

Charity registration number 1116665

Company registration number 05836827 (England and Wales)

HOME-START NORTHAMPTON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

HOME-START NORTHAMPTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J Brooks	
	Mrs A Draper	
	Mr RA Draper	
	Mrs JE Halliwell	
	Mr D Roberts	
	Mr P Woodhouse	
	S Armsby	(Appointed 18 January 2024)
	P Greenham	(Appointed 18 January 2024)
	W Lawrence	(Appointed 8 January 2024)
	F Seymour	(Appointed 30 January 2024)
Secretary	Mrs Z Reynolds	
Charity number	1116665	
Company number	05836827	
Registered office	Martin House 24 Hazelwood Road Northampton Northamptonshire NN1 1LN	
Independent examiner	DNG Dove Naish LLP Accountants Eagle House 28 Billing Road Northampton NN1 5AJ	
Solicitors	Max Engel & Co LLP 8 Hazelwood Road Northampton Northants NN1 1LP	

HOME-START NORTHAMPTON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and aims

Home-Start is a voluntary organisation, committed to promoting the welfare of families with at least one child under five years of age. Volunteers offer regular support, friendship and practical help to families under stress in their homes, helping to prevent family crisis and breakdown.

The objectives of the Charity as set out in the Constitution are:

To promote education in better standards of childcare and to relieve sickness, poverty and need amongst children and parents of children within Northampton.

The objects for which Home-Start is established are:

- a. to safeguard, protect and preserve the good health, both mental and physical, of children and parents with children.
- b. to prevent cruelty to, or maltreatment of children.
- c. to relieve sickness, poverty and need amongst children and parents of children.
- d. to promote the education of the public in better standards of child care within the area of Northampton and its environs.

The Trustees attain these objects by delegating the day to day running to Mrs B. Barnes, who reports every six weeks to the management committee which is made up of Trustees and other appointed members.

Home-Start aims to increase the confidence and independence of the family by:

- a. offering support, friendship and practical assistance;
- b. visiting families in their own homes, where the dignity and identity of each adult and child can be respected and protected;
- c. re-assuring parents with difficulties in bringing up children that they are not unusual and, encouraging them to enjoy a family life.
- d. developing a relationship with the family in which time can be shared and understanding can be developed, the approach is flexible to take account of different needs;
- e. encouraging parent's strengths and emotional well being for the ultimate benefit of the children;
- f. encouraging families to widen their network of relationships and to use effectively the support and services available within the community.

In setting its aims and objectives, the trustees have had regard to the guidance from the charity commission on public statement of benefit. The summary of the Charity's achievements and performance demonstrate how the charity has set out to fulfil its principle charitable objectives.

There have been no changes in the objectives and policies since the last report.

HOME-START NORTHAMPTON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Scheme Managers Report

The past year has been a period of significant growth and development for Home-Start Northampton. We are driven by the needs of families and children in Northampton and have recognized that as the need for our support increases and complexities within families grow, we need to match this with new and adaptable services to ensure families and children are receiving support early on in their journey and as emerging needs are identified to prevent statutory support being required later on.

Home-Starts core values remain at the heart of our service. The role volunteers play is vital, they give their time, enthusiasm, dedication and understanding, and do so because they believe that Home-Start makes a difference, which it continues to do, for over 40 years in Northampton, and 50 years across the UK.

The challenges of volunteer recruitment is not only one for us, but is reflected in many volunteering based organisations. We need home visiting volunteers to continue our core work, families need volunteers to befriend and offer invaluable emotional and practical support, "Home-Start Volunteers change lives for generations". We have listened to the challenges our volunteers face and have generated additional volunteer roles for those that may not be able to commit to longer term home-visiting.

With thanks to the National Lottery, we have been able to pilot a Triage service, where volunteers would offer immediate, telephone support to families on the waiting list. This ensures families are being supported early on with a strength based approach. Positive and trusting relationships are built, emotional support and guidance is given together with direction to other services if required. The support offer has also grown, we are not only able to offer Triage, but virtual support, group support focusing on school readiness, a Fathers and Co-parents group, short term support via a Family support worker, specialist support to Ukrainian families and a new Young Parents group that started in April 2024.

The focus of Home-Start Northampton has been impact and growth which has demonstrated in the variety of supported being offered, the expansion of the Board of Trustees, the increase in roles available to volunteers and collaboration with other organisations that are aligned with Home-Starts principles.

Families that have received support have shown resilience to the challenges of family life. Cost of living difficulties continues to be prevalent stressor, with mental health challenges and the impact of isolation adding to this. The need for our support continues to outstrip our capacity, but we will continue to seek new ways and new opportunities to support local families to ensure their children thrive, learn, and are happy, healthy and safe.

HOME-START NORTHAMPTON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

Financial review

Incoming Resources

Total income for the year amounted to £160,294 (2023 - £122,546), an increase of 31%.

During the year we continued to receive our full years funding from BBC Children In Need and were awarded several grants from West Northamptonshire Council, amongst others to fund the scheme and its service offering.

During 2023/24 we also utilised our remaining balance of the Nationwide Building Society grant that we received in 2021/22 which covered core costs of £21,409 for the year.

Our fundraising and trustee team also continued their great success in securing additional small grant funding, donations and events to enable us to provide on-going family support.

Donations and fundraising amounting to £53,214 (2023 - £39,294) were received, with continued support from the Sudborough Foundation, Freemasons, Northampton BID – to name a few.

We are extremely grateful as the donations are a much-needed source of income for the scheme.

Outgoing Resources

As with prior years, due to the nature of the services we provide the majority of our costs are fixed.

Our main expenditure continues to be staff costs and volunteer expenses, totalling £124,747 for the year (2022 - £108,549), which accounts for over 70% of total expenditure for the year.

Continued cost scrutiny has resulted in overhead costs remaining consistent and in line with expectations.

Due to a largely fixed cost base a deficit has arisen for the year of £12,305 (2023 – £34,647) which is funded from our brought forward reverses.

We continue to have a strong balance sheet, with net assets of £124,568 (2022 - £136,873), which will fund the scheme in the short to medium term.

As trustees we continue to explore additional funding opportunities to maintain our high-quality service to ensure the scheme remains sustainable and available to the families who need our support.

Dan Roberts BA FCA
Treasurer

HOME-START NORTHAMPTON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

Home-Start Northampton, with the use of volunteers, is committed to offering support, friendship and practical help to local and diverse families. We ensure that resources are sustainable and of the highest quality in order to provide our services to families and support our volunteers. The nature of our work means that expenditure is largely fixed, with over 70% of expenditure relating to staffing and volunteer costs.

Therefore the trustees have set a reserves policy which requires:

- a) reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty;
- b) provide funds which can be designated to projects at short notice in the event of a perceived need;
- c) to cover additional management, administration, fundraising and volunteer expenses when necessary,
- d) a proportion of reserves are maintained in a readily realisable form.

The trustees have examined the requirement for free reserves, which are those unrestricted funds not designated or otherwise committed and consider that given the nature of the charity's work, the timing of core funding and expectations of stakeholders, free reserves should be at a minimum of six months core expenditure. Any shortfall or excess in reserves will form part of the scheme's planning, budget and forecast cycle.

Changes in funding and the growing demand for the services Home-Start Northampton offer require us to review our reserves policy on an annual basis to ensure service levels and future growth can be adequately funded.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable private company limited by guarantee, incorporated 5 June 2006 and registered in England and Wales. The company registered as a charity on 7 November 2006.

The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up, every member of the Charity undertakes to contribute such amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while (s)he is a member or within one year after (s)he ceases to be a member.

HOME-START NORTHAMPTON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J Brooks

Mrs A Draper

Mrs J Allsopp

(Resigned 5 October 2023)

Mr RA Draper

Mrs JE Halliwell

Mr D Roberts

Mr P Woodhouse

S Armsby

(Appointed 18 January 2024)

P Greenham

(Appointed 18 January 2024)

W Lawrence

(Appointed 8 January 2024)

F Seymour

(Appointed 30 January 2024)

Recruitment and appointment of new trustees

The Directors of the company are also Charity Trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees are elected to serve for a determined period, after which they must be re-elected at the next Annual General Meeting. At each Annual General Meeting one-third of all Trustees are required to retire.

The management committee comprises of individuals with diverse experiences and skills who are passionate and committed to achieve and preserve the charity's charter. In this spirit, trustees within the charity volunteer their services. The management committee reviews potential trustees to match their experience and skills to best serve the charity. Trustees identified are then put forward to the members at the Annual General Meeting.

Induction and training of new trustees

Newly elected trustees are provided guidance and mentoring by the existing trustees. This includes communicating the responsibilities of being a trustee, ensuring that the goals, objective and members' interests are looked after. The committee meets regularly to discuss issues, offer advice and support to fellow trustees.

The trustees' report was approved by the Board of Trustees.



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Mr D Roberts

Trustee

Date:

HOME-START NORTHAMPTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	133,329	25,685	159,014	97,755	24,441	122,196
Investments	4	1,280	-	1,280	350	-	350
Total income		134,609	25,685	160,294	98,105	24,441	122,546
Expenditure on:							
Charitable activities	5	125,505	47,094	172,599	111,342	45,851	157,193
Total expenditure		125,505	47,094	172,599	111,342	45,851	157,193
Net income/(expenditure) and movement in funds		9,104	(21,409)	(12,305)	(13,237)	(21,410)	(34,647)
Reconciliation of funds:							
Fund balances at 1 April 2023		115,464	21,409	136,873	128,701	42,819	171,520
Fund balances at 31 March 2024		124,568	-	124,568	115,464	21,409	136,873

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOME-START NORTHAMPTON

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	661		1,027	
Cash at bank and in hand		132,397		137,555	
		<u>133,058</u>		<u>138,582</u>	
Creditors: amounts falling due within one year	12	(8,490)		(1,709)	
Net current assets			124,568		136,873
Net assets excluding pension liability			124,568		136,873
			<u> </u>		<u> </u>
The funds of the charity					
Restricted income funds	14	-		21,409	
Unrestricted funds		124,568		115,464	
		<u>124,568</u>		<u>136,873</u>	
			<u> </u>		<u> </u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on



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Mr D Roberts
Trustee

Company registration number 05836827 (England and Wales)

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Home-Start Northampton is a private company limited by guarantee incorporated in England and Wales. The registered office is Martin House, 24 Hazelwood Road, Northampton, Northamptonshire, NN1 1LN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	50% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	53,214	-	53,214	39,294	-	39,294
Grants	80,115	25,685	105,800	58,461	24,441	82,902
	<u>133,329</u>	<u>25,685</u>	<u>159,014</u>	<u>97,755</u>	<u>24,441</u>	<u>122,196</u>
Grants receivable for core activities						
Big Lottery	-	-	-	25,000	-	25,000
BBC Children in Need	-	25,685	25,685	-	-	-
Other	80,115	-	80,115	35,961	24,441	57,902
	<u>80,115</u>	<u>25,685</u>	<u>105,800</u>	<u>58,461</u>	<u>24,441</u>	<u>82,902</u>

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,280	350

5 Charitable activities

	2024 £	2023 £
Staff costs	122,118	106,240
Volunteer expenses	2,629	2,309
Staff travel and expenses	1,183	1,073
Outings, Christmas, etc	5,774	6,492
Consultancy	1,881	4,073
	133,585	120,187
Share of support costs (see note 6)	36,863	35,231
Share of governance costs (see note 6)	2,151	1,775
	172,599	157,193
Analysis by fund		
Unrestricted funds	125,505	111,342
Restricted funds	47,094	45,851
	172,599	157,193

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs allocated to activities

	2024 £	2023 £
Rents, rates and parking	4,431	5,210
Light, heat and insurance	4,183	3,824
Repairs	4,747	4,515
Postage, stationary and telephone	10,262	9,408
Miscellaneous expenses	1,594	4,109
Home-start fee	2,206	3,562
Consultancy	9,440	3,920
Depreciation	-	683
Governance costs	2,151	1,775
	<u>39,014</u>	<u>37,006</u>
Analysed between:		
Charitable activities	<u>39,014</u>	<u>37,006</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>-</u>	<u>683</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>6</u>	<u>5</u>
Employment costs	2024 £	2023 £
Wages and salaries	117,117	101,166
Other pension costs	<u>5,001</u>	<u>5,074</u>
	<u>122,118</u>	<u>106,240</u>

The trustees consider that the board of trustees comprise the key management personnel of the charity in charge of directing and controlling the charity. The trustees received no remuneration or benefits during the year,

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	661	1,027

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,185	704
Accruals and deferred income	1,305	1,005
	8,490	1,709

13 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	5,001	5,074

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds			
	Balance at 1 April 2022	Incoming Resources	Balance at 1 April 2023	Incoming Resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£
Nationwide Building Society	42,819	-	21,409	-	(21,409)	-
Children in Need	-	-	-	24,441	(24,441)	-
	<u>42,819</u>	<u>-</u>	<u>21,409</u>	<u>24,441</u>	<u>(45,850)</u>	<u>-</u>

Nationwide Building Society fund – represents a grant received from the Nationwide Building Society to fund scheme costs over a two year period in relation to helping vulnerable families thrive in their home. Grant received to cover core costs for 2022/23 and 2023/24

Children in Need fund – represents a grant received from Children in Need to provide volunteer support to local families.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General fund - core	58,503	134,609	(125,505)	67,607
Property maintenance fund	5,000	-	-	5,000
Non-core funds	51,961	-	-	51,961
	<u>115,464</u>	<u>134,609</u>	<u>(125,505)</u>	<u>124,568</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	128,701	98,105	(111,342)	115,464

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	124,568	-	124,568
	<u>124,568</u>	<u>-</u>	<u>124,568</u>
	<u>124,568</u>	<u>-</u>	<u>124,568</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	115,464	21,409	136,873
	<u>115,464</u>	<u>21,409</u>	<u>136,873</u>
	<u>115,464</u>	<u>21,409</u>	<u>136,873</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).