

Charity registration number 1116665

Company registration number 05836827 (England and Wales)

HOME-START NORTHAMPTON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

HOME-START NORTHAMPTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J Brooks Mrs A Draper Mr RA Draper Mrs JE Halliwell Mr D Roberts Mr P Woodhouse
Secretary	Mrs Z Reynolds
Charity number	1116665
Company number	05836827
Registered office	Martin House 24 Hazelwood Road Northampton Northamptonshire NN1 1LN
Independent examiner	DNG Dove Naish LLP Accountants Eagle House 28 Billing Road Northampton NN1 5AJ
Solicitors	Max Engel & Co LLP 8 Hazelwood Road Northampton Northants UK NN1 1LP

HOME-START NORTHAMPTON

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HOME-START NORTHAMPTON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and aims

Home-Start is a voluntary organisation, committed to promoting the welfare of families with at least one child under five years of age. Volunteers offer regular support, friendship and practical help to families under stress in their homes, helping to prevent family crisis and breakdown.

The objectives of the Charity as set out in the Constitution are:

To promote education in better standards of childcare and to relieve sickness, poverty and need amongst children and parents of children within Northampton.

The objects for which Home-Start is established are:

- a. to safeguard, protect and preserve the good health, both mental and physical, of children and parents with children.
- b. to prevent cruelty to, or maltreatment of children.
- c. to relieve sickness, poverty and need amongst children and parents of children.
- d. to promote the education of the public in better standards of child care within the area of Northampton and its environs.

The Trustees attain these objects by delegating the day to day running to Mrs B. Barnes, who reports every six weeks to the management committee which is made up of Trustees and other appointed members.

Home-Start aims to increase the confidence and independence of the family by:

- a. offering support, friendship and practical assistance;
- b. visiting families in their own homes, where the dignity and identity of each adult and child can be respected and protected;
- c. re-assuring parents with difficulties in bringing up children that they are not unusual and, encouraging them to enjoy a family life.
- d. developing a relationship with the family in which time can be shared and understanding can be developed, the approach is flexible to take account of different needs;
- e. encouraging parent's strengths and emotional well being for the ultimate benefit of the children;
- f. encouraging families to widen their network of relationships and to use effectively the support and services available within the community.

In setting its aims and objectives, the trustees have had regard to the guidance from the charity commission on public statement of benefit. The summary of the Charity's achievements and performance demonstrate how the charity has set out to fulfil its principle charitable objectives.

There have been no changes in the objectives and policies since the last report.

HOME-START NORTHAMPTON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Scheme Managers Report

Happy 40th birthday Home Start Northampton and Happy 50th year to Home Start UK!

We feel privileged to have been supporting families and children, in Northampton for 40 years. I say a privilege because families open their doors to us at a point in their lives where things have become difficult. They understand that we are there with them though the thick and thin without judgment, we let them lead the way, we build trust and we empower, and we go above and beyond in the hope that we can make a difference, whether that be big or small.

I remember the feelings when I become involved with Home Start Northampton 15 years ago, the anticipation, the nerves, the excitement and an overarching feeling of altruism and all that goes with it. Bernie and Rose facilitated my "Prep Course" and I knew I would love being a volunteer, motivated by being in a position where I was able to use my experiences and give back.

15 years on, I am back and managing the service. Last September those feelings returned, I walked through the doors at Martin House and was welcomed by a fantastic team of staff, volunteers, and trustees.

The staff team has grown over the year with thanks to funding from the Northampton Community Foundation and West Northants council. We have employed 2 part-time Family Support Workers in order to reach more families and support with complex needs. With a shortage of volunteers and ever-growing enquiries about support from referrers, we have had to think more flexibly about the support we offer. For 6 months of last year, the enquiry list was closed, meaning no new referrals were accepted and new families were offered our support. We were able to reopen this last October and it has remained so. The need for support has always and continues to outstrip our capacity but by expanding our offer with group support, virtual support and intensive 3 month support on top of volunteer home visiting support, we have reached more families and children, and continue to make a difference.

The commitment to helping families give their children the best start in life is at the heart of Home Start Northampton. The free events over the Summer holidays and at Christmastime enabled children and their parents/carers to share fun experiences and make special memories. This has been especially important as the Cost of Living crisis has, and continues to have a massive impact on the families and children we are supporting. We know firsthand that parents/carers have had to make difficult decisions. Decisions to feed themselves or their children, limiting the time the heating is on for, only using a hob to cook meals as it is cheaper than using the oven, and not being able to afford petrol in the car to take the children to school. The next few months will prove difficult, but our volunteers and staff will work tirelessly to help, advise and support in that difficult decision to make sure the impact on children's health and wellbeing is minimized.

The last few months have seen growth and positive change within the scheme, despite the ongoing challenges we face. Our supporters are growing, and we are building positive relationships with statutory, voluntary, and corporate organisations. Over the next year we will continue find to ways to support more families and children in Northampton and to meet the increasing need. This will not be achieved without the ongoing commitment and enthusiasm of all our volunteers, so, THANK YOU! Without you, we simply couldn't do what we do.

HOME-START NORTHAMPTON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Incoming Resources

Total incoming resources for the year amounted to £122,546 (2022 - £154,897).

In the 2022/23 year we saw the last of our Big Lottery funding, however we continued to received our full years funding from BBC Children In Need and were awarded several grants from West Northamptonshire Council, John Lewis and the Society of the Holy Child Jesus to fund the scheme and its service offering. In 2021/22 we received a grant for the Nationwide Building Society which was to cover future core costs, which has also been utilised in the year.

Our fundraising and trustee team also continued their great success in securing additional small grant funding and donations to enable us to provide on-going family support. Donations amounting to £39,294 (2022 - £31,946) were received, with continued support from the Sudborough Foundation, along with Northants Police and David Williams – to name a few. We are extremely grateful as the donations are a much-needed source of income for the scheme.

Outgoing Resources

As with prior years, due to the nature of the services we provide the majority of our costs are fixed.

Our main expenditure continues to be staff costs and volunteer expenses, totalling £108,549 for the year (2022 - £75,786), which accounts for over 70% of total expenditure for the year. Continued cost scrutiny has resulted in overhead costs remaining consistent and in line with expectations.

Due to a largely fixed cost base a deficit has arisen for the year of £34,647 (2022 surplus – £47,076) which is funded from our brought forward reverses, which includes the prior year Nationwide Building Society grant. We continue to have a strong balance sheet, with net assets of £136,873 (2022 - £171,520), which will fund the scheme in the short to medium term.

Given the current economic climate there is increased pressure on future funding streams, however as trustees we continue to explore additional funding to maintain our high-quality service to ensure the scheme remains sustainable and available to the families who need our support.

Dan Roberts BA FCA
Treasurer

HOME-START NORTHAMPTON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

Home-Start Northampton, with the use of volunteers, is committed to offering support, friendship and practical help to local and diverse families. We ensure that resources are sustainable and of the highest quality in order to provide our services to families and support our volunteers. The nature of our work means that expenditure is largely fixed, with over 70% of expenditure relating to staffing and volunteer costs.

Therefore the trustees have set a reserves policy which requires:

- a) reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty;
- b) provide funds which can be designated to projects at short notice in the event of a perceived need;
- c) to cover additional management, administration, fundraising and volunteer expenses when necessary,
- d) a proportion of reserves are maintained in a readily realisable form.

The trustees have examined the requirement for free reserves, which are those unrestricted funds not designated or otherwise committed and consider that given the nature of the charity's work, the timing of core funding and expectations of stakeholders, free reserves should be at a minimum of six months core expenditure. Any shortfall or excess in reserves will form part of the scheme's planning, budget and forecast cycle.

Changes in funding and the growing demand for the services Home-Start Northampton offer require us to review our reserves policy on an annual basis to ensure service levels and future growth can be adequately funded.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable private company limited by guarantee, incorporated 5 June 2006 and registered in England and Wales. The company registered as a charity on 7 November 2006.

The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up, every member of the Charity undertakes to contribute such amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while (s)he is a member or within one year after (s)he ceases to be a member.

HOME-START NORTHAMPTON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J Brooks

Mrs A Draper

Mrs J Allsopp

(Resigned 5 October 2023)

Mr RA Draper

Mrs JE Halliwell

Mr D Roberts

Mr P Woodhouse

Mr L Bloomer

(Appointed 21 July 2022 and resigned 10 March 2023)

Recruitment and appointment of new trustees

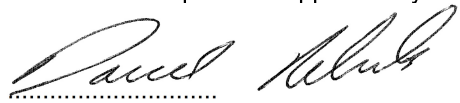
The Directors of the company are also Charity Trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees are elected to serve for a determined period, after which they must be re-elected at the next Annual General Meeting. At each Annual General Meeting one-third of all Trustees are required to retire.

The management committee comprises of individuals with diverse experiences and skills who are passionate and committed to achieve and preserve the charity's charter. In this spirit, trustees within the charity volunteer their services. The management committee reviews potential trustees to match their experience and skills to best serve the charity. Trustees identified are then put forward to the members at the Annual General Meeting.

Induction and training of new trustees

Newly elected trustees are provided guidance and mentoring by the existing trustees. This includes communicating the responsibilities of being a trustee, ensuring that the goals, objective and members' interests are looked after. The committee meets regularly to discuss issues, offer advice and support to fellow trustees.

The trustees' report was approved by the Board of Trustees.



Mr D Roberts

Trustee

Date:30-01-2024.....

HOME-START NORTHAMPTON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOME-START NORTHAMPTON

I report to the trustees on my examination of the financial statements of Home-Start Northampton (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA

DNG Dove Naish LLP Accountants

Eagle House
28 Billing Road
Northampton
NN1 5AJ

Dated: 30 January 2024

HOME-START NORTHAMPTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	97,755	24,441	122,196	92,195	62,666	154,861
Investments	4	350	-	350	36	-	36
Total income		<u>98,105</u>	<u>24,441</u>	<u>122,546</u>	<u>92,231</u>	<u>62,666</u>	<u>154,897</u>
<u>Expenditure on:</u>							
Charitable activities	5	<u>111,342</u>	<u>45,851</u>	<u>157,193</u>	<u>87,974</u>	<u>19,847</u>	<u>107,821</u>
Net (expenditure)/income for the year/ Net movement in funds		(13,237)	(21,410)	(34,647)	4,257	42,819	47,076
Fund balances at 1 April 2022		<u>128,701</u>	<u>42,819</u>	<u>171,520</u>	<u>124,444</u>	<u>-</u>	<u>124,444</u>
Fund balances at 31 March 2023		<u><u>115,464</u></u>	<u><u>21,409</u></u>	<u><u>136,873</u></u>	<u><u>128,701</u></u>	<u><u>42,819</u></u>	<u><u>171,520</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOME-START NORTHAMPTON

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		-		683
Current assets					
Debtors	11	1,027		1,314	
Cash at bank and in hand		137,555		170,228	
		<u>138,582</u>		<u>171,542</u>	
Creditors: amounts falling due within one year	12	<u>(1,709)</u>		<u>(705)</u>	
Net current assets			136,873		170,837
Total assets less current liabilities			<u>136,873</u>		<u>171,520</u>
Income funds					
Restricted funds	13	21,409		42,819	
Unrestricted funds		115,464		128,701	
		<u>136,873</u>		<u>171,520</u>	

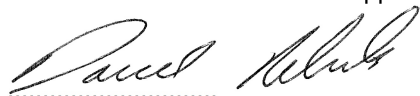
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30-01-2024



Mr D Roberts
Trustee

Company registration number 05836827

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Home-Start Northampton is a private company limited by guarantee incorporated in England and Wales. The registered office is Martin House, 24 Hazelwood Road, Northampton, Northamptonshire, NN1 1LN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	50% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	39,294	-	39,294	31,946	-	31,946
Grants	58,461	24,441	82,902	60,249	62,666	122,915
	<u>97,755</u>	<u>24,441</u>	<u>122,196</u>	<u>92,195</u>	<u>62,666</u>	<u>154,861</u>
Grants receivable for core activities						
Big Lottery	22,500	-	22,500	45,000	-	45,000
Pears Foundation	-	-	-	5,430	-	5,430
BBC Children in Need	-	24,441	24,441	-	19,847	19,847
Nationwide	-	-	-	-	42,819	42,819
Other	35,961	-	35,961	9,819	-	9,819
	<u>58,461</u>	<u>24,441</u>	<u>82,902</u>	<u>60,249</u>	<u>62,666</u>	<u>122,915</u>

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	350	36

5 Charitable activities

	2023	2022
	£	£
Staff costs	106,240	73,909
Volunteer expenses	2,309	2,532
Staff travel and expenses	1,073	737
Outings, Christmas, etc	6,492	2,408
Consultancy	4,073	-
	120,187	79,586
Share of support costs (see note 6)	35,231	26,436
Share of governance costs (see note 6)	1,775	1,799
	157,193	107,821
Analysis by fund		
Unrestricted funds	111,342	87,974
Restricted funds	45,851	19,847
	157,193	107,821

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Rents, rates and parking	5,210	-	5,210	4,019	-	4,019
Light, heat and insurance	3,824	-	3,824	3,471	-	3,471
Repairs	4,515	-	4,515	2,533	-	2,533
Postage, stationary and telephone	9,408	-	9,408	7,757	-	7,757
Miscellaneous expenses	4,109	-	4,109	1,410	-	1,410
Home-start fee	3,562	-	3,562	3,594	-	3,594
Consultancy	3,920	-	3,920	1,600	-	1,600
Depreciation	683	-	683	2,052	-	2,052
Independent examiner fee	-	924	924	-	840	840
Accountancy and legal fees	-	851	851	-	959	959
	<u>35,231</u>	<u>1,775</u>	<u>37,006</u>	<u>26,436</u>	<u>1,799</u>	<u>28,235</u>
Analysed between Charitable activities	<u>35,231</u>	<u>1,775</u>	<u>37,006</u>	<u>26,436</u>	<u>1,799</u>	<u>28,235</u>

Governance costs includes payments to the independent examiners of £851 (2022 - £959) for payroll fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>5</u>	<u>4</u>
Employment costs	2023 £	2022 £
Wages and salaries	101,166	69,879
Other pension costs	5,074	4,030
	<u>106,240</u>	<u>73,909</u>

HOME-START NORTHAMPTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

(Continued)

The trustees consider that the board of trustees comprise the key management personnel of the charity in charge of directing and controlling the charity. The trustees received no remuneration or benefits during the year,

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2022	13,276
At 31 March 2023	13,276
Depreciation and impairment	
At 1 April 2022	12,593
Depreciation charged in the year	683
At 31 March 2023	13,276
Carrying amount	
At 31 March 2022	683

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	1,027	1,314

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	704	-
Accruals and deferred income	1,005	705
	1,709	705

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming Resources £	Resources expended £	Balance at 1 April 2022 £	Incoming Resources £	Resources expended £	Balance at 31 March 2023 £
Nationwide Building Society	42,819	-	42,819	-	(21,410)	21,409
Children in Need	19,847	(19,847)	-	24,441	(24,441)	-
	<u>62,666</u>	<u>(19,847)</u>	<u>42,819</u>	<u>24,441</u>	<u>(45,851)</u>	<u>21,409</u>

Nationwide Building Society fund – represents a grant received from the Nationwide Building Society to fund scheme costs over a two year period in relation to helping vulnerable families thrive in their home. Grant received to cover core costs for 2022/23 and 2023/24

Children in Need fund – represents a grant received from Children in Need to provide volunteer support to local families.

14 Unrestricted funds

	Movement in funds		Movement in funds		
	Balance at 1 April 2021 £	Net movement £	Balance at 1 April 2022 £	Net movement £	Balance at 31 March 2023 £
General fund - core	67,483	4,257	71,740	(13,237)	58,503
Property maintenance fund	5,000	-	5,000	-	5,000
Non-core funds	51,961	-	51,961	-	51,961
	<u>124,444</u>	<u>4,257</u>	<u>128,701</u>	<u>(13,237)</u>	<u>115,464</u>

General fund - core - This arises from council and other grants and must be used for the general purposes of the transfer from non-core funds.

Property maintenance fund - The trustees' have established this fund, by a transfer from non-core funds, to ensure case of any unforeseen expenditure.

Non-core funds - These arise from other activities and donations and are available for use at the trustees' discretion.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	-	-	-	683	-	683
Current assets/(liabilities)	115,464	21,409	136,873	128,018	42,819	170,837
	<u>115,464</u>	<u>21,409</u>	<u>136,873</u>	<u>128,701</u>	<u>42,819</u>	<u>171,520</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).