

Charity registration number 1116665

Company registration number 05836827 (England and Wales)

**HOME-START NORTHAMPTON**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# HOME-START NORTHAMPTON

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs J Brooks Mrs A Draper Mrs J Allsopp Mr RA Draper Mrs JE Halliwell Mr D Roberts Mr P Woodhouse Mr L Bloomer	(Appointed 12 June 2021) (Appointed 21 July 2022)
<b>Secretary</b>	Mrs B Barnes	
<b>Charity number</b>	1116665	
<b>Company number</b>	05836827	
<b>Registered office</b>	Martin House 24 Hazelwood Road Northampton Northamptonshire NN1 1LN	
<b>Independent examiner</b>	DNG Dove Naish LLP Chartered Accountants Eagle House 28 Billing Road Northampton NN1 5AJ	
<b>Solicitors</b>	Max Engel & Co LLP C/O Max Engel & Co LLP 8 Hazelwood Road Northampton Northamptonshire England NN1 1LP	

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# HOME-START NORTHAMPTON

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 18

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# HOME-START NORTHAMPTON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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The trustees who are also directors present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and aims

Home-Start is a voluntary organisation, committed to promoting the welfare of families with at least one child under five years of age. Volunteers offer regular support, friendship and practical help to families under stress in their homes, helping to prevent family crisis and breakdown.

The objectives of the Charity as set out in the Constitution are:

To promote education in better standards of childcare and to relieve sickness, poverty and need amongst children and parents of children within Northampton.

The objects for which Home-Start is established are:

- a. to safeguard, protect and preserve the good health, both mental and physical, of children and parents with children.
- b. to prevent cruelty to, or maltreatment of children.
- c. to relieve sickness, poverty and need amongst children and parents of children.
- d. to promote the education of the public in better standards of child care within the area of Northampton and its environs.

The Trustees attain these objects by delegating the day to day running to Mrs B. Barnes, who reports every six weeks to the management committee which is made up of Trustees and other appointed members.

Home-Start aims to increase the confidence and independence of the family by:

- a. offering support, friendship and practical assistance;
- b. visiting families in their own homes, where the dignity and identity of each adult and child can be respected and protected;
- c. re-assuring parents with difficulties in bringing up children that they are not unusual and, encouraging them to enjoy a family life.
- d. developing a relationship with the family in which time can be shared and understanding can be developed, the approach is flexible to take account of different needs;
- e. encouraging parent's strengths and emotional well being for the ultimate benefit of the children;
- f. encouraging families to widen their network of relationships and to use effectively the support and services available within the community.

In setting its aims and objectives, the trustees have had regard to the guidance from the charity commission on public statement of benefit. The summary of the Charity's achievements and performance demonstrate how the charity has set out to fulfil its principle charitable objectives.

There have been no changes in the objectives and policies since the last report.

# HOME-START NORTHAMPTON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Scheme Managers Report

**1<sup>st</sup> April 2021 to 31<sup>st</sup> March 2022 ... and a bit more!**

We started the year still working with Covid-19 restrictions which then started to loosen and eventually lapse allowing us to resume our home-visiting support to families as well as a continued offer of virtual support to those who preferred it. During the Covid-19 restrictions we continued to support families albeit on the telephone or via zoom. Organisations were extremely generous, donating food, Easter Eggs, craft activity sets, toys, school uniform, crockery, pots, pans and cutlery. These were distributed to families as care packages which were left on their doorsteps with a quick chat from the garden gate to ensure all was okay.

The bounce back from the pandemic has been challenging but we are tenacious. This last year has been spent on getting back on track and making plans to drive the scheme forward. Once we were 'open for business as usual' we were overwhelmed with referrals which far outweighed the capacity of our scheme. Sadly, in October we had to put a temporary hold on referrals. We didn't want to give false hope to families or referrers that they would receive a service from us in a timely way and this was the only option open to us. Unfortunately, the pandemic affected everyone, and this included our volunteers. Not all were available to come back to us and therefore had to step down. There is a national shortage of volunteers, and this has affected us along with most other voluntary organisations. However, life is appearing to be getting back to normal and people are venturing 'out' again so I am hopeful that in Zoe's report to you next year it will paint a positive picture.

Zoe! Who is Zoe? Sadly, I am retiring but more of that at the end of my report. I'd like to give a warm welcome to Zoe Reynolds who I know will do a fantastic job and be well supported by the staff team, trustees and volunteers. Zoe has a wealth of experience and volunteered for us quite some years ago before going on to be a Family Support Co-ordinator with Home-Start Wellingborough and then other work, all focussed on supporting families and children. Welcome Zoe and I hope you enjoy your new job as much as I have!

The John Lewis Partnership continued its support to both Home-Start's nationally and to Fareshare. In addition Home-Start Northampton were extremely lucky with the support received from an initiative, the John Lewis Super Charged Community; collaborating with the John Lewis store in Milton Keynes. During the year they funded return taxi fares to Circus Starr for families without transport, gave a 'Magical Christmas package to one of our families' - gifts and food, donated a Christmas tree, ironing boards, duvets and pillows, other various household items, a grant to pay for a Canal Boat Trip, and a grant to pay for counselling for eleven families over the course of this coming year. We say a huge thank you to John Lewis and the support we have received from local businesses and within our community. The family's self-esteem is raised because you believe they are doing their best for their children and want to lend a hand to make it that little bit easier. We have been overwhelmed by your generosity. There are so many people and organisations to highlight and thank for their very valued support and I apologise if you are not mentioned here but assure you, you will be mentioned further on in this Annual Report.

This brings me on to our volunteers; thank you, thank you, thank you for all you do and how you do it. You really are the bee's knees and Kerrie, Maia, Jayne and I are in awe of you and all you do for our families; taking them under your wing but encouraging independence and confidence and self-belief in your individual ways. Our volunteers bring life experiences, common sense, and a belief in family life. Your commitment to the families you support is commendable. You are an absolute joy to work with and long may it continue.

Our volunteers not only support their matched family for 2 to 3 hours per week, but they also support families at Home-Start events, meet together for peer support and undertake continued training. This year we provided our annual safeguarding refresher, Mental Health First Training and a Course of Preparation Refresher Day.

We continued our work with Home-Start Daventry and South Northants following a successful joint bid to the Big Lottery Community Fund providing us with a grant to develop a new website [www.homestartinwestnorthamptonshire.org.uk](http://www.homestartinwestnorthamptonshire.org.uk) and implement a new monitoring and evaluation system, Charity Log. The new website's name aligns us with the unitary boundary of West Northamptonshire Council but retains each scheme's autonomy within it.

# HOME-START NORTHAMPTON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

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Thank you Kerrie, Maia and Jayne for your hard work. We were faced with challenges we hadn't come across before, but we worked as a team, and I am proud of that. Not only have you supported the volunteers and families, but you have also supported me during this last challenging year. Thank you.

Well my friends, this is my last report. After many happy years with Home-Start Northampton I will be retiring at the end of October. I have been with Home-Start for 28 years, 3 years in Bedford and 25 years in Northampton so you will understand when I say it has played a huge part in my life. My children were still at school when I started; they are now both married and I'm a proud Nan to Harry 19 and Ella 15. Over the years I have worked with, and am working with, a fantastic staff team who are caring, empathetic, reliable and simply a joy to work with (most of the time but that works two ways). We have a Trustee Board who take their responsibility of being the custodians of the scheme seriously and work hard to ensure that Home-Start Northampton is here for Northampton's vulnerable families now and in the future. Then there are our volunteers who I so admire for their continued kindness, understanding, and sheer determination to support the family's they are matched with to their utmost ability, helping them to be the best they can be and give their children the best start in life. Quite simply, without our volunteers there would be no Home-Start! Our families, for whom I have huge admiration and respect. I thank them for allowing us into their lives and their homes, baring themselves to us and for trusting in us. We, the staff, the trustees and the volunteers foster transparency, openness and honesty across the board. We have tears, tantrums, doubts, laughter and fun in the full knowledge that none of us are alone and support is only a whisper away. Working for Home-Start isn't a job, it's a passion and if you don't realise that at first it isn't long before you do. I will remember the very many people I have met - families, volunteers, staff, trustees, colleagues within the wider Home-Start family and those in other organisations too; and especially those who have left their mark, those who have supported me both professionally and personally. I thank the families who have taught me to listen and to keep my feet firmly on the ground and because of their trust I have been driven by them to help Home-Start be the best service it can be. To everyone, I say **Thank You**, and thank you for having me.

Au Revoir

# HOME-START NORTHAMPTON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

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### Financial review

#### Incoming Resources

Total incoming resources for the year amounted to £154,897 (2021 - £178,226).

In the 2021/22 year we continued to received our full years funding from the Big Lottery and also from BBC Children In Need. We were also successful in receiving a grant for the Nationwide Building Society which will cover future core costs in the coming years. Our fundraising and trustee team also continued their great success in securing additional grant funding to enable us provide on-going family support.

Donations amounting to £31,946 (2021 - £59,036) were also received during the year of which we are extremely grateful as the donations are a much-needed source of income for the scheme.

#### Outgoing Resources

As with prior years, due to the nature of the services we provide the majority of our costs are fixed.

Our main expenditure continues to be staff costs and volunteer expenses, totalling £75,786 for the year (2021 - £93,869), which accounts for over 70% of total expenditure for the year. Continued cost scrutiny has resulted in overhead costs remaining consistent and in line with expectations.

Due to a largely fixed cost base and the receipt of the Nationwide Building Society grant (to support future year costs) a surplus has arisen for the year of £47,076 (2021 – £57,885) which will be used to fund expenditure in the coming year. We continue to have a strong balance sheet, with net assets of £171,520 (2021 - £124,444), which will fund the scheme in the short to medium term.

Given the current economic climate there is increased pressure on future funding streams, however as prior year restrictions have eased and hopefully confidence grows so does our ability to use traditional fund-raising events to raise income for the scheme. As trustees we continue to explore additional funding to maintain our high-quality service to ensure the scheme remains sustainable and available to the families who need our support.

Dan Roberts BA FCA  
Treasurer

# HOME-START NORTHAMPTON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### Reserves policy

Home-Start Northampton, with the use of volunteers, is committed to offering support, friendship and practical help to local and diverse families. We ensure that resources are sustainable and of the highest quality in order to provide our services to families and support our volunteers. The nature of our work means that expenditure is largely fixed, with over 70% of expenditure relating to staffing and volunteer costs.

Therefore the trustees have set a reserves policy which requires:

- a) reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty;
- b) provide funds which can be designated to projects at short notice in the event of a perceived need;
- c) to cover additional management, administration, fundraising and volunteer expenses when necessary,
- d) a proportion of reserves are maintained in a readily realisable form.

The trustees have examined the requirement for free reserves, which are those unrestricted funds not designated or otherwise committed and consider that given the nature of the charity's work, the timing of core funding and expectations of stakeholders, free reserves should be at a minimum of six months core expenditure. Any shortfall or excess in reserves will form part of the scheme's planning, budget and forecast cycle.

Changes in funding and the growing demand for the services Home-Start Northampton offer require us to review our reserves policy on an annual basis to ensure service levels and future growth can be adequately funded.

### Structure, governance and management

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable private company limited by guarantee, incorporated 5 June 2006 and registered in England and Wales. The company registered as a charity on 7 November 2006.

The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of the company being wound up, every member of the Charity undertakes to contribute such amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while (s)he is a member or within one year after (s)he ceases to be a member.



# HOME-START NORTHAMPTON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J Brooks

Mrs A Draper

Mrs J Allsopp

Mrs C Butt

(Resigned 7 October 2021)

Mr RA Draper

Mrs JE Halliwell

Mrs GL Lovegrove

(Resigned 7 October 2021)

Mr D Roberts

Mr P Woodhouse

(Appointed 12 June 2021)

Mr L Bloomer

(Appointed 21 July 2022)

### Recruitment and appointment of new trustees

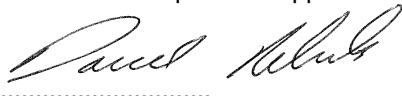
The Directors of the company are also Charity Trustees for the purposes of charity law and under the company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees are elected to serve for a determined period, after which they must be re-elected at the next Annual General Meeting. At each Annual General Meeting one-third of all Trustees are required to retire.

The management committee comprises of individuals with diverse experiences and skills who are passionate and committed to achieve and preserve the charity's charter. In this spirit, trustees within the charity volunteer their services. The management committee reviews potential trustees to match their experience and skills to best serve the charity. Trustees identified are then put forward to the members at the Annual General Meeting.

### Induction and training of new trustees

Newly elected trustees are provided guidance and mentoring by the existing trustees. This includes communicating the responsibilities of being a trustee, ensuring that the goals, objective and members' interests are looked after. The committee meets regularly to discuss issues, offer advice and support to fellow trustees.

The trustees' report was approved by the Board of Trustees.



Mr D Roberts

**Trustee**

Date: 21-12-2022

# HOME-START NORTHAMPTON

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HOME-START NORTHAMPTON

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I report to the trustees on my examination of the financial statements of Home-Start Northampton (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA

**DNG Dove Naish LLP Chartered Accountants**

Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

Dated: 21 December 2022

# HOME-START NORTHAMPTON

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	92,195	62,666	154,861	167,642
Investments	4	36	-	36	43
Other income	5	-	-	-	10,541
<b>Total income</b>		<u>92,231</u>	<u>62,666</u>	<u>154,897</u>	<u>178,226</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	<u>87,974</u>	<u>19,847</u>	<u>107,821</u>	<u>120,341</u>
<b>Net income for the year/ Net movement in funds</b>		4,257	42,819	47,076	57,885
Fund balances at 1 April 2021		<u>124,444</u>	<u>-</u>	<u>124,444</u>	<u>66,559</u>
<b>Fund balances at 31 March 2022</b>		<u>128,701</u>	<u>42,819</u>	<u>171,520</u>	<u>124,444</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# HOME-START NORTHAMPTON

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10		683		2,735
<b>Current assets</b>					
Debtors	11	1,314		279	
Cash at bank and in hand		170,228		122,251	
		<u>171,542</u>		<u>122,530</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(705)</u>		<u>(821)</u>	
Net current assets			170,837		121,709
<b>Total assets less current liabilities</b>			<u>171,520</u>		<u>124,444</u>
<b>Income funds</b>					
Restricted funds	13	42,819		-	
Unrestricted funds		128,701		124,444	
		<u>171,520</u>		<u>124,444</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21-12-2022



Mr D Roberts  
Trustee

Company registration number 05836827

# HOME-START NORTHAMPTON

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Home-Start Northampton is a private company limited by guarantee incorporated in England and Wales. The registered office is Martin House, 24 Hazelwood Road, Northampton, Northamptonshire, NN1 1LN.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HOME-START NORTHAMPTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	50% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# HOME-START NORTHAMPTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# HOME-START NORTHAMPTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	31,946	-	31,946	59,036
Grants	60,249	62,666	122,915	108,606
	<u>92,195</u>	<u>62,666</u>	<u>154,861</u>	<u>167,642</u>
<b>Grants receivable for core activities</b>				
Northampton Borough Council	-	-	-	9,982
Big Lottery	45,000	-	45,000	45,000
Pears Foundation	5,430	-	5,430	19,200
Home Start UK	-	-	-	10,000
Thomas Brington Foundation	-	-	-	9,796
BBC Children in Need	-	19,847	19,847	-
Nationwide	-	42,819	42,819	-
Other	9,819	-	9,819	14,628
	<u>60,249</u>	<u>62,666</u>	<u>122,915</u>	<u>108,606</u>

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	<u>36</u>	<u>43</u>

### 5 Other income

	Total	Unrestricted funds
	2022 £	2021 £
Coronavirus job retention scheme	<u>-</u>	<u>10,541</u>



# HOME-START NORTHAMPTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Charitable activities

	2022 £	2021 £
Staff costs	73,909	92,846
Volunteer expenses	2,532	859
Staff travel and expenses	737	164
Outings, Christmas, etc	2,408	778
	<u>79,586</u>	<u>94,647</u>
Share of support costs (see note 7)	26,436	23,512
Share of governance costs (see note 7)	1,799	2,182
	<u>107,821</u>	<u>120,341</u>
<b>Analysis by fund</b>		
Unrestricted funds	87,974	120,341
Restricted funds	19,847	-
	<u>107,821</u>	<u>120,341</u>

# HOME-START NORTHAMPTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Rents, rates and parking	4,019	-	4,019	3,743	-	3,743
Light, heat and insurance	3,471	-	3,471	4,286	-	4,286
Repairs	2,533	-	2,533	1,212	-	1,212
Postage, stationary and telephone	7,757	-	7,757	6,384	-	6,384
Miscellaneous expenses	1,410	-	1,410	1,434	-	1,434
Home-start fee	3,594	-	3,594	1,885	-	1,885
Consultancy	1,600	-	1,600	3,200	-	3,200
Depreciation	2,052	-	2,052	1,368	-	1,368
Independent examiner fee	-	840	840	-	810	810
Accountancy and legal fees	-	959	959	-	1,372	1,372
	<u>26,436</u>	<u>1,799</u>	<u>28,235</u>	<u>23,512</u>	<u>2,182</u>	<u>25,694</u>
Analysed between Charitable activities	<u>26,436</u>	<u>1,799</u>	<u>28,235</u>	<u>23,512</u>	<u>2,182</u>	<u>25,694</u>

Governance costs includes payments to the independent examiners of £959 for payroll fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>4</u>	<u>5</u>
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	69,879	87,768
Social security costs	-	1,420
Other pension costs	4,030	3,658
	<u>73,909</u>	<u>92,846</u>

# HOME-START NORTHAMPTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 9 Employees

(Continued)

The trustees consider that the board of trustees comprise the key management personnel of the charity in charge of directing and controlling the charity. The trustees received no remuneration or benefits during the year,

There were no employees whose annual remuneration was more than £60,000.

### 10 Tangible fixed assets

Plant and equipment  
£

#### Cost

At 1 April 2021 13,276

At 31 March 2022 13,276

#### Depreciation and impairment

At 1 April 2021 10,541

Depreciation charged in the year 2,052

At 31 March 2022 12,593

#### Carrying amount

At 31 March 2022 683

At 31 March 2021 2,735

### 11 Debtors

2022 2021  
£ £

#### Amounts falling due within one year:

Prepayments and accrued income 1,314 279

### 12 Creditors: amounts falling due within one year

2022 2021  
£ £

Trade creditors - 116

Accruals and deferred income 705 705

705 821

# HOME-START NORTHAMPTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Net movement	Balance at 1 April 2021	Net movement	Resources expended	Balance at 31 March 2022
	£	£	£	£	£
Nationwide Building Society	-	-	42,819	-	42,819
Children in Need	-	-	19,847	(19,847)	-
	-	-	62,666	(19,847)	42,819

Nationwide Building Society fund – represents a grant received from the Nationwide Building Society to fund scheme costs over a two year period in relation to helping vulnerable families thrive in their home. Grant received to cover core costs for 2022/23 and 2023/24

Children in Need fund – represents a grant received from Children in Need to provide volunteer support to local families.

### 14 Unrestricted funds

	Movement in funds		Movement in funds		Balance at 31 March 2022
	Balance at 1 April 2020	Net movement	Balance at 1 April 2021	Net movement	£
	£	£	£	£	£
General fund - core	9,598	57,885	67,483	4,257	71,740
Property maintenance fund	5,000	-	5,000	-	5,000
Non-core funds	51,961	-	51,961	-	51,961
	66,559	57,885	124,444	4,257	128,701

General fund - core - This arises from council and other grants and must be used for the general purposes of the transfer from non-core funds.

Property maintenance fund - The trustees' have established this fund, by a transfer from non-core funds, to ensure case of any unforeseen expenditure.

Non-core funds - These arise from other activities and donations and are available for use at the trustees' discretion.

# HOME-START NORTHAMPTON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	683	-	683	2,735
Current assets/(liabilities)	128,018	42,819	170,837	121,709
	<u>128,701</u>	<u>42,819</u>	<u>171,520</u>	<u>124,444</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).