



Ufton Court Educational Trust

Annual Report & Accounts 2022



THE UFTON COURT EDUCATIONAL TRUST
REGISTERED CHARITY NO. 1116659
COMPANY NO.5794281 (A company limited by guarantee)





INTRODUCING UFTON

Ufton Court Educational Trust is a flourishing outdoor education charity based at Ufton Court on the Englefield Estate in West Berkshire. We began offering primary curriculum historical education in 2006. In 2008, Ufton Adventure was launched with the objective of raising aspiration and attainment for disadvantaged children through the development of skills in the outdoors. In 2014, we built woodland cabins to enable us to provide further residential accommodation to children who would otherwise not have the opportunity to connect with nature, and benefit from the unique outdoor educational experiences that we offer. We are now welcoming over 15,000 children per year.

Ufton has a strong, sustainable financial model which incorporates a moderate charge to schools, where they can afford it, and a thriving weddings and special events trading company. This income ensures schools from deprived areas and groups with children in need are able to benefit, without cost to them.

As with all place-based organisations, Ufton was severely challenged during Covid, however has recovered admirably and is looking forward to a strong and exciting future.

"When I get back to school, I will listen to my teacher more, try my hardest and pushing myself to my limits"

Young person on an Ufton Adventure programme





LIFE FOR CHILDREN IN THE UK

Over 4.3 million children are living in poverty in the UK, according to the Joseph Rowntree Foundation.

Analysis from the Resolution Foundation has projected that a further half a million will fall into poverty by April 2023. As we know, children are one of the most vulnerable groups in any society and feel the effects of rising poverty across society, first.

Nearly a third of all state school pupils are eligible for free school meals in England, just under 1.9 million children according to the latest government figures*. Research shows that just a third of children who claim free school meals achieved five or more good GCSE grades compared to two-thirds of children whose families are living comfortably.

Living in poverty can have a serious impact on a child's wellbeing. Disadvantaged children are almost five times more likely to develop severe mental health problems by age 11 than children from affluent families, a Millennium Cohort study showed. Similarly, children in the most disadvantaged areas have a reduction of 20 fewer years of good health in their lives than children in places with more resources*. In a more recent study by the Childhood Trust, around one in three parents said their children had raised worries about the cost of living crisis.

It is also the case that school closures during the pandemic hit the most deprived children hardest, while research by the Education Policy Institute showed the attainment gap between rich and poor classmates started widening prior to the pandemic.

This is the lived experience of children who come to Ufton and with whom we seek to make a difference. It is against the cumulative backdrop of the impact of lockdown, the war in Ukraine, cost of living crisis and political and economic uncertainty that our programmes operate to enable children and young people to thrive.

HOW DOES UFTON ADVENTURE WORK?

The Ufton learning model

Our learning framework is rooted in and informed by research. We call this the Ufton Ladders of Success. We model and teach successful learning and social behaviour and are explicit about this.

We ask children to identify whether they have tried it, are getting it or have got it.

The Ufton 5 Ladders of Success – developing skills

We have developed the Ufton ladders of Success to break down difficult concepts into manageable steps. All of our work is explicitly brought back to these ladders. We ask children to evaluate and record their learning journey, to persuade them to challenge themselves and reach further. It also provides a record of achievement to review at home and remember how much they did and can achieve.

THE UFTON LADDERS OF SUCCESS

These cover the social and emotional areas of:

WELLBEING

Physical and mental health, social connection, sense of meaningful purpose

SELF-ESTEEM

Knowledge of self, feelings of security and feelings of competence

NATURE CONNECTION

Developing a strong, positive relationship with the natural world

FRIENDSHIP

Sharing, consistent behaviour, positivity and trust

EMPATHY

Understanding how others see and feel about their world, communicate this understanding





THE UFTON 4 Rs

These are positive learning behaviours which are essential foundations for raising aspiration and attainment and unlocking ambition.



Our work uses the approach: **INVESTIGATE**, **CONSIDER**, **REFLECT**, **REVIEW** – to give young people a clear understanding of what we want them to know, do and understand. We want young people to learn to take more responsibility for their own learning so they need to know:

1. What they are going to learn
2. How they will recognise when they have succeeded
3. Why they should learn it in the first place

“Ufton Adventure develops the personal skills and attitudes that young people need to succeed. At Ufton they learn not to give up and when they do keep trying they find that they can achieve more than they thought they could. This fosters self-belief and an improved ability to take control of their lives.”

Professor Fuller, Reading University



DEVELOPMENTS IN THE YEAR

The OWL Collaboration is a £2.8 million funding-plus programme delivered by The Ernest Cook Trust in collaboration with (originally) seven outdoor learning centres: Bore Place (The Commonwork Trust), Countryside Education Trust, Jamie's Farm, Lambourne End Centre, Magdalen Farm (Magdalen Environmental Trust), The Shallowford Trust and Ufton Court Educational Trust. The collaboration has recently grown with Ringsfield Hall and Country Trust joining the group. Together, children from over 50 schools will benefit from outdoor learning experiences under the OWL (Outdoor Week of Learning) funding.

The programme was developed to respond to three key and growing concerns:

1. The experience of disadvantaged children and young people during the pandemic, in particular those in urban areas with limited access to greenspace
2. The financial implications of the pandemic on outdoor learning centres
3. The ongoing climate emergency and environmental crisis

However, whilst this programme was developed in response to the pandemic, it is anticipated that the aims will remain relevant for the future. The OWL Collaboration Programme funds a unique opportunity for children and young people to experience and explore nature whilst living and learning together for a week. The activities undertaken on this residential trip are intended to produce the following outcomes for the children and young people:

- Improved nature connection
- Improved pro-environmental behaviour
- Improved wellbeing
- Improved engagement with education

ImpactEd, a non-profit organisation that supports schools and education organisations to evaluate their impact, has been commissioned to evaluate the impact of the collaboration so we can learn from it and prioritise what is working best to improve outcomes for young people.

Ufton is pleased to be part of the OWL collaboration. We are dedicated to using the great outdoors to help young people learn successful personal behaviours to better cope with their emotions and understand others and the world around them. Being outdoors and active is a vital part of a happy and successful childhood, something every child should have access to. We also want to be part of a bigger voice, proving the power of learning in the outdoors so that we may affect policy at the highest level.

"I've noticed such a growth in self-esteem - they have tackled challenges that they would never have done before"

"We are seeing more resilience than we have before. These children usually give up." - Teacher's comment





DEVELOPING SUCCESSFUL BEHAVIOURS

All of our work is designed to develop successful behaviours in children. We ask children to identify what went well and 'what would be better if...'. We use this approach to show children how these behaviours are helpful and make their own lives easier.

We record progress formally in Ufton passports which are given to children at the end of a programme. Ufton Passports to Success allow children to evaluate and record their learning journey. This concurrent evaluation persuades children to keep trying to succeed. Involving children in the process of evaluation helps to embed learning and make change permanent.



REFLECT AND REVIEW

This academic year saw the introduction of a new iteration of the "Ufton Passport to Success".

"The passport as a whole has been redesigned to be more accessible and child-friendly in both the layout and the language used. There is plenty of scope for children to fill the pages in a variety of ways. Simple target-centric prompts in each section give the children a framework to express their ideas and experiences however they wish."

- Elliott, Ufton Adventure Leader

We are constantly learning through feedback from children, visiting school staff and this informs our practice and the resources we use. Our passports serve several purposes. They are primarily a vehicle for reviewing learning with children which are undertaken after every activity, enabling children to reflect on their achievements in the session and to think about how to improve on their skills going forward. We are now using visual and tactile representations of their progress which has led to a significant increase in engagement with reviews and more children are willing to come forward and vocalise or otherwise express how they've achieved success in their activities.

"I like how I can see how I have improved in things like my friendship skills and empathy skills, I want to try hard to fill up the whole thing" -child on an Ufton Adventure programme

"In our class we have 11 children with special educational needs and really struggle to engage with writing prompts, so the new layout with lots of room for pictures and writing is a great middle ground" - Teacher



THE FARM

This year we reassessed why and how we can use our farm to enable children to thrive. The key ways in which the farm helps contribute to children's development is through the opportunities it offers for connection with nature, development of empathy and building a sense of responsibility. We want as many children as possible to have access to these opportunities so we decided that we needed some more 'accessible' animals. We often find we have children who have very little experience with any animals, and the jump to handling farm animals is sometimes too high. This led to getting some rabbits and pygmy goats. These have proven far more positive for encouraging the more nervous children to interact with the animals. When asked about her time on the farm, one child mentioned that she was really proud of her friend because she was really brave and went in with the goats even though she was scared.

These interactions can build up self-esteem as they are stretched outside their comfort zones, as well as building on the empathy skills of their peers who try hard to encourage them. This year, we've also invested in some equipment for the children to use to help clean out the pens – this creates a sense of responsibility and ownership of the farm as they can see the impact that their actions have on the well-being of our animals and take pride in improving their environment.

"It's difficult to describe the extent of the impact we see on the children via the farm; there is a mixture of the calming nature of having to stay still and quiet in order for the shy sheep to come and eat out of your hand, the joy on the children's faces when one of the pygmy goats jumps up at them to see if they have any food and the hilarity of watching their friends get stuck in the mud of the pig pen. It's an incredibly memorable experience, as well as a very unique one for some as many children have told me they've never seen a goat before let alone fed one by hand and stroked one."

Charlotte, Ufton Adventure Leader





EQUALITY, DIVERSITY & INCLUSION

Ufton seeks to meet the needs of all children that visit. This year we have added an all-terrain wheelchair to our equipment. This helps with access to more of Ufton's grounds. We have also adapted paths ensuring they are more accessible and wheelchair friendly. We extended our Adventure programme to include another school that specialises in supporting children and young adults with additional educational needs. Working closely with such schools allows us to imbed the best ways to approach activities suited for the children and their needs. Our work with The Avenue this past year has continued and we developed a work-ready programme with some of their teenagers. This programme includes a mixture of adventure activities alongside gardening skills, the importance of looking after nature and grounds care, along with working alongside our housekeeping team get the cabins ready for the other groups to arrive. These skills help them develop resilience and a diversity of potential job opportunities and experience, as well as showing them the difference they can make.

"I feel it is important to be dynamic and adaptive with our sessions; to meet the needs of everyone and make the sessions inclusive. You cannot put a price on a child's face when they achieve something that they didn't think was possible and the joy they feel. Children have the ability to be able to do anything, I feel that we should and are putting things in place for them to do that despite any limitations they may have."

Giles, Senior Outdoor Leader

"We really appreciated your team's flexibility in adapting activities or locations of tasks to allow her to use her own wheelchair more easily. We felt very positively about the whole experience and were reassured every step of the way with regards to our questions surrounding inclusivity".

Teacher

For the coming year, Ufton has established a working group with staff from across the charity to enhance Ufton's accessibility, inclusion, equality and diversity. Everyone in the group is passionate to make Ufton an enjoyable experience not just for every child but for all staff and visitors. We want to recognise diversity in its widest sense and bring everyone together, having the same chance to grow, thrive and achieve amazing things.

UFTON THEORY OF CHANGE

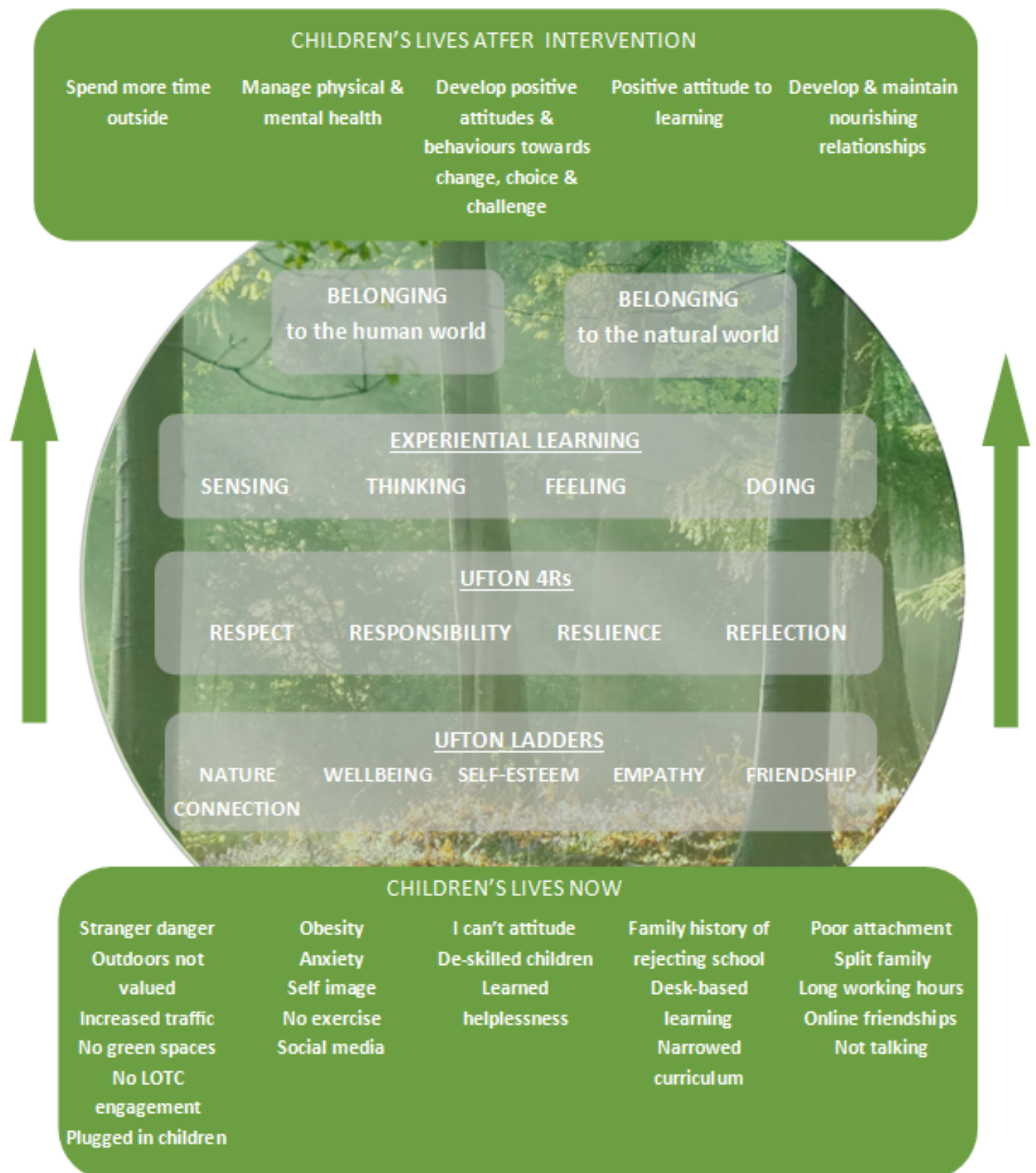
Our theory of change shows the goals and objectives of our work and maps this back to pre-existing conditions. This is an overview of our strategic educational direction, showing how a holistic therapeutic approach to outdoor education can develop beneficial skills and attitudes.

At Ufton we demonstrate how outdoor education can be combined into well designed and structured programmes with demonstrable, measurable and repeatable benefits.

OVERVIEW OF OUR WORK IN THE OUTDOORS



UFTON THEORY OF CHANGE METHODOLOGY





OUTREACH

The pandemic and repeated lockdowns disrupted our repeated residential and day visit models at Ufton. Whilst we didn't know how long it would take for a new normality to settle, we did know that the impact on children would be long lasting. Ufton wanted to take action to improve the lives of the children we were due to work with and so, if the children could not come to us, we would go to them. Our partner schools were excited about this new development and we believed that it would help children and lead to stronger and even more effective partnerships.

We set up Outreach and took our work into schools during a period of extraordinary need. Children were not seeing friends and many had no or limited access to outdoor space. It was being widely reported that children faced new challenges and their mental health and wellbeing was being adversely affected by lockdown. Then, when schools could welcome all pupils back but could still not attend offsite visits, schools wanted support with re-engaging the children with positive learning behaviours and to help them bond again with their peers.

Evaluation of Outreach showed that this approach with our partner schools built on our already strong relationships also helped link the Ufton message with school curriculum and home life. Our schools valued the range of personal and social activities the team delivered to excite, to interest and engage children.

We have built on this success and Ufton Outreach programmes now start and finish our repeated residential visit model. Outreach experiences, delivered in school or local green spaces, complement, support and enhance our outdoor experiences on site. We have found that, once the groundwork has been done in schools, children are ready to really benefit from their experiences in the great outdoors and personal development that our residential visits offer.

"In our Ufton sessions, we played games to work on our skills that tested us. I loved being outside because it was a good time to learn new things in the fresh air. I learned to have friends, empathy for one another and to be more kind. I'm really proud that I started a fire too!" - Y5 child

"It was evident after lockdown that children were struggling socially in my class. The work done by Ufton Court has been imperative in preparing children for the normality of everyday life. Since taking part in Ufton Court, I have seen an increase in the amount of team sport and games that the children play without adult initiation. Additionally, in the classroom, there is less behaviour incidents between pupils and they are able work effectively in groups". Teacher from Hackney





IMPACT OF THE PROGRAMME

Research (Fuller et al 2016*), shows that learning at Ufton Adventure has developed children's interpersonal skills, ability to self-actualise and resilience. It has both physical and mental health benefits, achieved from learning, to take better control of their own wellbeing.

This has been achieved through having a clear progressive framework for our programmes, applying relevant theories, educating children to embed learning about personal skills and successful attitudes, delivery in an outdoor setting and working closely with schools to ensure that learning experiences are built upon in the classroom. Working in collaboration with our partner schools has meant that Ufton delivers repeated learning experiences which bring about meaningful and lasting behavioural change.

**Carol Fuller, Daisy Powell & Simon Fox (2016): Making gains: the impact of outdoor residential experiences on students' examination grades and self-efficacy, Educational Review*

"Being outdoors makes me happy and connected to the nature and makes me want to help more with doing more things with the environment"





UFTON HISTORY

The highlights of the year have undoubtedly come from seeing all of this work bear fruit in the form of excited, engaged, buzzing groups of children fully immersed in anything from defending the Kingdom of Wessex, to revelling in the Festival of Dionysus. In this way, we hope to breathe life into the History curriculum, so that all children can benefit from a greater understanding of the past and a love of learning.

The past year at Ufton has been an exciting time of invention and reinvention. Aside from delivering our range of engaging experiences, we have taken stock of the entire history offer, refining and improving across the board.

We have reimagined new possibilities for the future; a journey through the Ancient Egyptian Book of the Dead, the recovery of RAF pilot from a World War Two crash site.

“There’s nothing like sharing the history of this house while in this house – I’ve taught the Tudor’s to children in a 20th century classroom but here, we are in a Tudor house, it has such a special sense of place”

– John, History Manager

“It has been one of the best trips we have been on. Thank you! The Viking funeral activity was great and [...] the children were really engaged and enthused. [Your staff] absolutely MADE this for the children.”

Stadhampton Primary School, Viking Day visit, November 2021





UFTON WEDDINGS

Following a turbulent two years within the wedding industry, impacted by Covid-19, we welcomed 124 couples this year to celebrate their wedding. Our busiest year to date. We worked with each couple tirelessly to ensure they had an individual and personal touch to their day. A small change in wedding licencing has enabled us to host outdoor ceremonies without the need for a further licence. This has proved a popular choice for our spring and summer couples looking for a more relaxed approach to their ceremony. Moving forwards we hope to extend this further by using other areas of our beautiful grounds. Offering weddings at Ufton Court continues to be an invaluable way to support the charity. All the profits from our weddings are gifted to support and develop those children who most need our help.



"As our wedding celebration was postponed twice due to the pandemic, there was a long build up to the day (2 and a half years since initial booking) but the help and input from Ufton only got better and better throughout, not least for allowing us to move the date of our celebration twice. Our wedding coordinator, was amazingly kind, supportive and diligent in making sure the day was just how we wanted it, and it was then executed to a tee!"



HOLIDAY CLUBS

This year we implemented our new OFSTED registered Holiday Club open to children aged 5 – 11. The Club has been well received by parents and children who attended, with 91.5% of parents saying they will recommend the Ufton Holiday Club to other parents. Our Holiday Club provides a fun, safe childcare for working parents during the school holidays, giving them peace of mind that their children are having an immersive, active and educational time. The club has been developed to get children active and outdoors during the school holidays, providing them with an exciting programme no matter what their age; nurturing their awe and wonder of the natural world; connecting them with nature. Children have relished in a wide variety of outdoor activities from archery to fire-lighting, learning new skills, playing thrilling games whilst making new friends.

“It has been brilliant to see children having such a great time in the outdoors with new friendships being developed and their self-confidence grow over the course of the programme”

Brett, Outdoor Leader.

“I have had such a fun week, it is really good because we get to do loads of different activities and every day is different! We always have loads of fun, getting to make new friends and spend loads of time outside in the woods!” - Child

“Fantastic holiday club! My son had a brilliant time. So many different activities, done really well, he learnt loads. At the end of each day he told me all about it in such detail...sounded so interesting. He genuinely liked the teachers and I felt really comfortable dropping him off.” – Parent



DONATIONS TO UFTON ADVENTURE

We would like to thank all our generous donors who have supported our Ufton Adventure programmes.

Thank you to all the couples married at Ufton this year, 100% of the profit from your wedding goes to Ufton Adventure.

This support has resulted in young people being better able to meet the complex challenges that they face at school, at home and in their communities.

With grateful thanks to those who gave so generously:

Peter Cundill Foundation
Englefield Charitable Trust
Ernest Cook Trust
The Rank Foundation
The Butt Family, through the Calleva Foundation
Gerald Palmer Eling Trust
Nineveh Charitable Trust
Payne- Gallwey Charitable Trust
Mr & Mrs R Phimister
The Serth and Gates Charity
The St Laurence Relief in Need Fund
Bruce Wake Charitable Trust
Harriet House Literary Festival
Gordon Palmer Memorial Trust
The Hedley Foundation
Sir Hugh & Lady Stevenson
St Jude's Trust
Sulhamstead & Ufton Nervet Parochial Church Council
Ascot Racecourse Community Fund
The Bartle Family Charitable Trust
Tesco Express Store, Burghfield
Rosalind Coulson

[Thank you to all our supporters who wish to remain anonymous](#)

NEW WOODLAND CLASSROOM- ADDRESSING INCREASED NEED

We are clear that the new woodland classroom is now needed more than previously as Covid has made children's lives so much harder. Young people that visit Ufton desperately need an indoor open learning space that inspires, connects them to nature and helps them to reflect on their learning. But, the economic and political uncertainty affecting the cost of living and rapidly rising building costs encouraged us to reassess our plans. We have therefore moderated our ambitions in the light of this and revised plans were submitted for approval from the local authority. Their decision is now unacceptably overdue by many, many months and at the time of writing, a decision has yet to be given. Not only does this hamper our ability to meet the needs of children, we have not been able to realise the generous support of our donors for this project. This is deeply disappointing.

THE UFTON COURT EDUCATIONAL TRUST

THE UFTON COURT EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE) TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2022

TRUSTEES' REPORT

Governance

Charity Trustees and Company Directors Trustees:

The Charity Trustees are the company directors of the Ufton Court Educational Trust and have all served in office during this period.

Mary Riall – Chair

Nick Burrows - Vice-Chair

Mr J Chaffer

Edward Crookes

Geoff Eversfield

Helen Hyde

Prof Carol Fuller – appointed March 2022

Zoe Benyon – appointed August 2022

Our Trustees meet three times a year formally and are involved in all areas of the charity.

The day to day running is carried out by a committed team of staff led by the Managing Director, Fiona Craig until July 2022, a new CEO, Sarah Lindsell was appointed in July 2022.

Leadership Team

Fiona Craig Managing Director, resigned July 2022

Sarah Lindsell CEO appointed July 2022

Neil Gauld Head of Learning

Angela Sutton Head of Facilities and HR

Principal Address & Registered Office:

Ufton Court, Green Lane, Ufton Nervet, Reading, RG7 4HD

Advisors:

Auditor

Crowe LLP, Aquis House, 49-51 Blagrove Street, Reading, Berkshire, RG1 1PL

Bankers

Lloyds TSB, 1-2 Market Place, Reading, RG1 2EQ

Solicitors

Blandy & Blandy LLP, 1 Friar Street, Reading, RG1 1DA

A company registered in England and Limited by guarantee No 5794281

THE UFTON COURT EDUCATIONAL TRUST

THE UFTON COURT EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE) TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The format and content of the report and financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

Structure, Governance and Management

Governing Document

The company is governed by its Memorandum and Articles of Association dated March 2006 as amended in July 2013.

Charitable Objects

The main charitable objects of the Trust as set out in the Memorandum of Association are to advance the education of children and young people by providing a unique historical centre at Ufton Court and other learning opportunities elsewhere where they can learn about themselves and the past through active learning experiences; and to advance in life children and young people, primarily living in the deprived areas of Berkshire, Hampshire and Oxfordshire and the surrounding areas.

Governing Body

The number of directors must not be less than three. One third of elected Trustees, based on those who have been longest in office since their last election, retire from office at each Annual General Meeting but retiring Trustees are eligible to stand for re-election at that Annual General Meeting.

Recruitment and Training of Trustees

The Charity's Trustees are appointed at a meeting of the Trustees on the basis of nominations made by current Trustees with regard to personal competence, the necessary range of professional and specialist skills and availability. New Trustees are inducted into the workings of the Charity, including the Charity's policy and procedures, at an induction organised and led by the directors. On appointment new Trustees receive full information about the Charity and a pack outlining their responsibilities, they also go through child protection screening.

Organisational Management

Responsibility for the overall management and control of the Trust lies with the Trustees who meet three times per year and at other times as required by the Trust's business.

The day to day running of the Trust is delegated to the Managing Director (now CEO) who attends Trustee meetings.

Group Structure

The Trust has a wholly owned subsidiary, Ufton Court Limited, whose activities include those which are not compatible with the purposes of the Trust.

THE UFTON COURT EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE)
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Remuneration Policy

The objective of our pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims.

In deciding top levels of pay and rewards, the Trustees considered:

- 1) The purposes, aims and values of the charity, and its beneficiaries' needs
- 2) How pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles
- 3) The charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles.
- 4) Information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair and whether it is likely to result in the retention of key staff
- 5) The likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers
- 6) The relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

Risk Management

The Charity's Trustees are responsible for the management of the risks faced by the Charity the Trustees identify three key areas as generating the main risks - Child safeguarding, Fire risk and Fundraising success. The risks are mitigated by the following actions:

Child Safeguarding

All staff receive safeguarding training within 3 months of joining. Two members of staff have undertaken higher levels of training. There is a safeguarding panel chaired by one of our Trustees which reviews procedures. All activities are risk assessed and these are shared with visiting schools. We also exchange information assessments at the start of every visit with a school e.g., a school will tell us if there are special risk factors associated with an individual child. Every other year we invite West Berkshire council to audit our safeguarding.

Fire safety

We have an EMS level 1 fire alarm system, which is connected by a red care system to the control centre. We have extensive fire risk assessments and ongoing checks of all sensors. Every residential school visit, without exception, has a fire drill on the first day of their visit.

Fundraising success

A shortfall in fundraising would be mitigated by use of reserves.

Financial planning, budget control and spending levels are carried out and reviewed by the management team and a Trustee who is an accountant and supported by independent accountants and are fully reviewed at each Trustee meeting. Health and Safety performance and issues arising are discussed at each Trustee meeting.

The charity continues to focus on efficiencies and cost control, in order to mitigate the potential impact of the current economic climate, and to review regularly the business strategy to ensure the charity remains focussed on the changing needs of the current market.

THE UFTON COURT EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE)
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The key controls used by the Charity include:

- Formal agendas and minutes for all Trustee and management meetings
- Annual appraisal and monitoring of the management team
- Comprehensive strategic planning, budgeting and management accounting
- Established organisational structure and lines of reporting
- Clear authorisation and approval levels
- Vetting procedure as required by law for protection of the vulnerable
- Appropriate use of professional advice and relevant studies from independent consultants

Public Benefit

Ufton Educational Trust enriches the education of children and young people through holistic and experiential learning activities based at Ufton Court Historical and Adventure Centre.

Programmes are run that enable young people to safely develop the skills, attitude and knowledge to succeed in life. Active learning experiences aim to decrease differences and enhance opportunities, particularly for those from the most challenging of social and economic circumstances.

Several thousands of young people, many from the local area, directly benefit and have experiences at Ufton Court that they will never forget. Every child visits at a subsidised rate and no child, to our knowledge, was excluded due to financial difficulties. Every effort is made to support schools where families may be experiencing financial difficulty and bursaries are provided for those children who would otherwise have been unable to come.

Over 1,500 children and young people from disadvantaged communities were able to repeatedly experience the outdoors at Ufton Adventure or through Ufton Outreach.

The Trustees confirm that they have complied with the duty outlined in section 17(5) of the Charities Act 2011 to have due regard to the guidance issued by The Charity Commission on public benefit.

Financial Review and Results for the Year

The results for the year are set out in the consolidated statement of financial activities, which includes the results of the subsidiary company, Ufton Court Ltd.

Summary Results

The Ufton Court Educational Trust and its subsidiary generated surplus of £157,835 for the year ended 31 August 2022 (2021: £97,309).

Income

The total income was £1,825,484 (2021: £1,148,918). Schools generated an income of £817,220 (2021: £230,376). Income from weddings and functions was £597,936 (2021: £208,475). Donations were £392,714 (2021: £549,978).

Expenditure

The total expenditure for the year was £1,667,649 2021: £1,051,609.

THE UFTON COURT EDUCATIONAL TRUST

THE UFTON COURT EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE) TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Reserves Policy

The Trustees aim to hold liquid funds on deposit to cover six months' core operating costs in a normal year. Operating costs are defined as payroll obligations and key supplier costs. This remains our long term objective.

Due to the impact of COVID-19, we, like so many charities, experienced a sudden and unplanned loss of funding. During 2020, Trustees approved actions to create a more agile financial base to reduce the burden on reserves to cover ongoing expenses. During 2021/22 the charity has returned to normal operating levels and reserves have been rebuilt.

Of the total reserves of £2,456,348, £688,304 is restricted and not available for general purposes and £900,022 represents the value of the charity's fixed assets. Excluding restricted reserves and fixed assets, free reserves at the year end were £868,022 (2021: £635,692).

Fundraising Policy

We take an ethical approach to fundraising and closely manage all of our approaches to donors within a well-managed Fundraising team. All of our fundraisers are directly employed and we do not use any external agencies. We are members of the Institute of Fundraising and registered with the Fundraising Regulator. Our fundraisers have all attended training provided by Directory of Social Change to ensure that we fully comply with the Institute of Fundraising Best Practice guide. The Trustees believe that the training and high standards of behaviour in the Fundraising team protect vulnerable members of the public from behaviour which would be in any way unreasonable or place them under pressure to donate.

We are not aware of having failures in our fundraising standards and have received no complaints.

Provision of Information to Auditor

So far as each of the Trustees is aware at the time the report is approved: -

there is no relevant audit information of which the charitable company's auditor is unaware, and the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information (s. 234ZA (2)).

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved and authorised for issue by the Board of Trustees on 12th December 2022 and signed on their behalf by: -

Mary Riall



THE UFTON COURT EDUCATIONAL TRUST

THE UFTON COURT EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE) STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees (who are also directors of Ufton Court Educational Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE UFTON COURT EDUCATIONAL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UFTON COURT EDUCATIONAL TRUST

Opinion

We have audited the financial statements of The Ufton Court Educational Trust ('the charitable company') for the year ended 31 August 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheets and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 August 2022 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE UFTON COURT EDUCATIONAL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UFTON COURT EDUCATIONAL TRUST (CONTINUED)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 23, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

THE UFTON COURT EDUCATIONAL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UFTON COURT EDUCATIONAL TRUST (CONTINUED)

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, taxation legislation, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud. The laws and regulations we considered in this context for the charity's operations were General Data Protection Regulations, regulations associated with safeguarding and health and safety in relation to running activities for children. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within recognition of certain income streams and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, testing from source documentation for a sample of income and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Janette Joyce
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor Reading

Date: 20 December 2022

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
INCOME FROM:					
Voluntary income:					
Donations, grants etc.		-	392,714	392,714	549,978
Government CJRS income		-	-	-	134,563
Council Grant		-	-	-	25,429
Other trading activities	5	597,936	-	597,936	208,475
Investment income		65	-	65	97
Bank interest received					
Charitable activities		817,220	-	817,220	230,376
Educational visits		17,549	-	17,549	-
Other income					
		1,432,770	392,714	1,825,484	1,148,918
Total income					
EXPENDITURE ON:					
Raising funds					
Fundraising costs		81,679	-	81,679	56,245
Financing costs		2,908	-	2,908	1,020
Non charitable trading		232,144	-	232,144	130,389
Charitable activities					
Educational visits		892,231	458,687	1,350,918	863,955
Total expenditure	6	1,208,962	458,687	1,667,649	1,051,609
Net income		223,808	(65,973)	157,835	97,309
Transfers between funds		(49,534)	49,534	-	-
Net movement in funds		174,274	(16,439)	157,835	97,309
Funds as at 1 September 2021		1,593,770	704,743	2,298,513	2,201,204
Funds as at 31 August 2022	16	1,768,044	688,304	2,456,348	2,298,513

The statement of financial activities includes all gains and losses recognised in the year.

The notes numbered 1 to 21 form part of these financial statements.

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

CONSOLIDATED BALANCE SHEET**31 AUGUST 2022****COMPANY NUMBER: 5794281**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	8	900,022	958,078
CURRENT ASSETS			
Debtors	10	130,231	53,560
Cash at bank and in hand		1,850,616	1,879,594
		1,980,847	1,933,154
CREDITORS: amounts falling due within one year	11	(370,162)	(447,121)
NET CURRENT ASSETS		1,610,685	1,486,033
CREDITORS: amounts falling due after more than one year	12	(54,359)	(145,598)
NET ASSETS		2,456,348	2,298,513
FUNDS			
Unrestricted: General funds	15	1,768,044	1,593,770
Unrestricted: Designated funds		-	-
Restricted funds	14	688,304	704,743
	16	2,456,348	2,298,513

The surplus for the year in relation to the Trust only was £156,253 (2021: £97,904).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12th December 2022



M Riall
Chair of Trustees

The notes numbered 1 to 21 form part of these financial statements

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUST BALANCE SHEET
31 AUGUST 2022
COMPANY NUMBER 05794281

	Notes	2022 £	2021 £
FIXED ASSETS		896,056	955,170
Tangible assets	8		
Investments	9	<u>1</u>	<u>1</u>
		896,057	955,171
CURRENT ASSETS			
Debtors	10	121,879	41,948
Cash at bank and in hand		<u>1,678,351</u>	<u>1,535,013</u>
		1,800,230	1,576,961
CREDITORS: amounts falling due within one year	11	<u>(243,025)</u>	<u>(192,179)</u>
NET CURRENT ASSETS		<u>1,557,205</u>	<u>1,384,782</u>
CREDITORS: amounts falling due after more than one year	12	<u>(1,500)</u>	<u>(44,444)</u>
NET ASSETS		<u>2,451,762</u>	<u>2,295,509</u>
FUNDS			
Unrestricted: General funds	15	1,763,458	1,590,766
Restricted funds	14	<u>688,304</u>	<u>704,743</u>
	16	<u>2,451,762</u>	<u>2,295,509</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12th December 2022

M Riall
Chair of Trustees

The notes numbered 1 to 21 form part of these financial statements

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

**CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022	2021
	£	£
Cash flows from operating activities:		
Net movement in funds	157,835	97,309
Depreciation	90,039	90,887
Loss on disposal of fixed assets	63,244	-
Interest received	(65)	(97)
Decrease/(increase) in debtors	(76,671)	(5,624)
(Decrease)/Increase in creditors	(68,197)	31,295
Net cash (used in)/provided by operating activities	<u>166,185</u>	<u>213,770</u>
Cash flows from investing activities		
Interest receivable	65	97
Purchase of tangible fixed assets	(95,228)	(29,994)
Net cash used in investing activities	<u>(95,163)</u>	<u>(29,897)</u>
Cash flows from financing activities		
Repayment of loans	(100,000)	-
Net cash provided by financing activities	<u>(100,000)</u>	<u>-</u>
Change in cash and cash equivalents	13 (28,978)	183,873
Cash and cash equivalents at the beginning of the year	<u>1,879,594</u>	<u>1,695,721</u>
Total cash and cash equivalents at the end of the year	<u><u>1,850,616</u></u>	<u><u>1,879,594</u></u>
Analysis of cash and cash equivalents		
Cash at bank and in hand	<u><u>1,850,616</u></u>	<u><u>1,879,594</u></u>

The notes numbered 1 to 21 form part of these financial statements

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. CHARITY INFORMATION

The principal activity of The Ufton Court Educational Trust is to provide educational and historic learning to disadvantaged children. The trust is a charity and a company limited by guarantee (company number 05794281). It is incorporated and domiciled in the UK. The address of the registered office is Ufton Court, Green Lane, Ufton Nervet, Reading, RG7 4HD.

2. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements present the consolidated statement of financial activities (SOFA) and the charity and consolidated balance sheets comprising the consolidation of the Trust, and its wholly owned subsidiary Ufton Court Limited.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Ufton Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The policies applied under the entity's previous accounting framework are not materially different from FRS 102 and have no impact on funds or the statement of financial activities.

No separate SOFA or Income and Expenditure Account have been presented for the Trust alone as permitted by section 408 of the Companies Act 2006.

Going Concern Basis

In their assessment of going concern, the trustees have considered the current and developing impact of inflation and rising costs on the charity and trading subsidiary. Supported by management, they have considered the reserves and net asset position and updated their budgets and forecasts. They consider that the going concern basis is appropriate despite the obvious challenges that Ufton Court, along with many other charities and businesses, is facing due to a global situation that is beyond the charity's control.

The trustees are confident that the management team will mitigate the financial risks effectively by controlling expenditure and income carefully and by actively managing liquidity. In addition, the charity is engaged in a number of positive initiatives to strengthen reserves through donations and grant applications.

Having considered the above, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees Responsibilities.

b) Income

Income from school visits and hire of the premises is accounted for in the period in which the visit or hire takes place.

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2. ACCOUNTING POLICIES (CONTINUED)

c) CJRS and council grant income

Grants are accounted for under the performance model as permitted by the Charity SORP. CJRS grant income is therefore recognised on a straight line basis over the furlough period for each relevant employee.

d) Donations

Donations received for the general purpose of the Trust are credited to unrestricted funds. Donations for purposes restricted by the wishes of the donor are taken to restricted funds.

e)

Fund Accounting

Unrestricted funds are net incoming resources generated for expenditure on the general objects of the Trust.

Restricted funds are to be used in accordance with the restriction placed by the donor.

f) Expenditure

Expenditure is accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are those relating to the Trust itself, not its objects and include external audit, any legal advice for the Trustees and any costs associated with complying with constitutional and statutory requirements, e.g. the cost of Trustees' meetings and preparing statutory accounts.

g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at rates that reflect the anticipated useful lives of the assets and their estimated residual values as follows:

Leasehold improvements	-10% - 20% straight line
Plant and Machinery	- 20% straight line
Office equipment	- 33% straight line
Fixtures and fittings	- 10% reducing balance

Items costing less than £200 are written off as expenses as acquired.

h) Pension costs

The Trust operates a defined contribution pension scheme and the pension charge represents the amount payable by the Trust to the fund in respect of the period.

i) Debtors

Short term debtors are measured at transaction price, less any impairment.

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

2. ACCOUNTING POLICIES (CONTINUED)

j) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

k) Financial instruments

The company holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtor and creditors.

Note 20 provides more information on financial instruments where future cash flows are anticipated with financial assets referring to fixed asset investments and debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and social security and other taxes.

3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4. NET INCOME

	2022	2021
	£	£
Is stated after charging:		
Depreciation of tangible assets	90,039	90,887
Auditors remuneration - audit and accounts preparation	14,250	11,499
-other services	10,455	21,797

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

5. TRADING INCOME AND EXPENDITURE

The Trust owns 100% of Ufton Court Limited (registered company no. 05815533), registered office Ufton Court, Green Lane, Reading, Berkshire, RG7 4DH. This company was established to carry out the non-charitable trading activities associated with the Trust. Trading results extracted from its financial statements are shown below:

	2022	2021
	£	£
Turnover	597,936	208,475
Cost of sales	(121,090)	(53,645)
Gross profit	476,846	154,830
Administrative expenses	(109,870)	(76,744)
Government CJRS grant	-	16,114
Council Grant	-	25,429
Operating profit	366,976	119,629
Interest payable and similar expenses	(1,184)	-
Profit after tax	365,792	119,629
Retained earnings at the beginning of the year	3,004	3,599
Profit for the year	365,792	119,629
Gift aid donation	(364,210)	(120,224)
Retained earnings at the end of the year	4,586	3,004

The net assets of Ufton Court Limited at 31 August 2022 were £4,587 (2021: £3,005).

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

6. TOTAL RESOURCES EXPENDED

2022	Staff costs	Direct Costs	Depreciation	Total 2022
	£	£	£	£
Charitable activities				
Teaching costs	325,028	55,846	11,463	392,337
Welfare costs	179,260	149,418	6,554	335,232
Premises costs	102,695	256,829	69,773	429,297
Other support costs	101,638	90,854	1,560	194,052
	<u>708,621</u>	<u>552,947</u>	<u>89,350</u>	<u>1,350,918</u>
Raising funds				
Fundraising costs	77,030	4,649	-	81,679
Interest paid	-	2,908	-	2,908
Charitable company				
Trading company costs	<u>196,806</u>	<u>34,649</u>	<u>689</u>	<u>232,144</u>
GROUP	<u>982,457</u>	<u>595,153</u>	<u>90,039</u>	<u>1,667,649</u>

Included within other support costs are governance costs totalling £14,250 (2021: £11,499).

2021	Staff costs	Direct Costs	Depreciation	Total 2021
	£	£	£	£
Charitable activities				
Teaching costs	226,601	48,656	9,357	284,614
Welfare costs	134,042	50,486	7,550	192,078
Premises costs	46,763	138,705	71,794	257,262
Other support costs	62,071	66,435	1,495	130,001
	<u>469,477</u>	<u>304,282</u>	<u>90,196</u>	<u>863,955</u>
Raising funds				
Fundraising costs	53,770	2,475	-	56,245
Interest paid	-	1,020	-	1,020
Charitable company				
Trading company costs	<u>113,873</u>	<u>15,825</u>	<u>691</u>	<u>130,389</u>
GROUP	<u>637,120</u>	<u>323,602</u>	<u>90,887</u>	<u>1,051,609</u>

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

7. STAFF COSTS

	2022 £	2021 £
Wages and salaries	819,270	525,858
Casual wages	643	-
Social security costs	66,588	39,753
Pension costs	95,956	71,509
	<u>982,457</u>	<u>637,120</u>

One employee earned more than £60,000 per annum (2021: nil).

	2022 No.	2021 No.
The average number of employees was as follows:	<u>41</u>	<u>29</u>

Key management personnel include the trustees and the leadership team as listed on page 18.

Key management personnel received aggregate remuneration (including employer's NI and employer's pension contributions) of £241,461 (2021: £190,328).

Termination payments in the period totalled £Nil (2021: £Nil).

None of the Trustees received any remuneration, nor reimbursed expenses during the year.

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

8. TANGIBLE FIXED ASSETS

	Leasehold improve- ments £	Assets under construction £	Plant and machinery £	Office equipment £	Fixtures and fittings £	Total £
COST:						
At 1 September 2021	1,503,535	42,107	155,965	12,306	117,458	1,831,371
Additions	28,080	29,928	30,411	-	6,808	95,227
Disposals	-	(62,848)	(6,562)	-	(3,616)	(73,026)
At 31 August 2022	1,531,615	9,187	179,814	12,306	120,650	1,853,572
DEPRECIATION:						
At 1 September 2021	642,630	-	148,642	9,464	72,557	873,293
Charge for the year	69,773	-	6,623	1,560	12,083	90,039
Disposals	-	-	(6,562)	-	(3,220)	(9,782)
At 31 August 2022	712,403	-	148,703	11,024	81,420	953,550
NET BOOK VALUE:						
At 31 August 2022	<u>819,212</u>	<u>9,187</u>	<u>31,111</u>	<u>1,282</u>	<u>39,230</u>	<u>900,022</u>
At 31 August 2021	<u>860,905</u>	<u>42,107</u>	<u>7,323</u>	<u>2,842</u>	<u>44,901</u>	<u>958,078</u>

All fixed assets are employed directly in furtherance of the Trust's objects, or in support thereof.

Trust	Leasehold improve- ments £	Assets under construc- tion £	Plant and machinery £	Office equipment £	Fixtures and fittings £	Total £
COST:						
At 1 September 2021	1,503,535	42,107	154,003	12,306	103,113	1,815,064
Additions	28,080	29,928	28,664	-	6,808	93,480
Disposals	-	(62,848)	(6,562)	-	(3,616)	(73,026)
At 31 August 2022	1,531,615	9,187	176,105	12,306	106,305	1,835,518
DEPRECIATION:						
At 1 September 2021	642,630	-	146,680	9,464	61,120	859,894
Charge for the year	69,773	-	6,558	1,560	11,459	89,350
Charge on disposal	-	-	(6,562)	-	(3,220)	(9,782)
At 31 August 2022	712,403	-	146,676	11,024	69,359	939,462
NET BOOK VALUE:						
At 31 August 2022	<u>819,212</u>	<u>9,187</u>	<u>29,429</u>	<u>1,282</u>	<u>36,946</u>	<u>896,056</u>
At 31 August 2021	<u>860,905</u>	<u>42,107</u>	<u>7,323</u>	<u>2,842</u>	<u>41,993</u>	<u>955,170</u>

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

9. INVESTMENTS

The Trust carries an investment at cost of £1 in Ufton Court Limited, which represents 100% of the issued share capital.

10. DEBTORS

	Group 2022 £	Trust 2022 £	<i>Group 2021 £</i>	<i>Trust 2021 £</i>
Trade debtors	52,536	48,722	16,765	9,733
Other debtors	3,023	3,023	-	-
Prepayments and accrued income	74,672	70,134	36,795	32,215
	130,231	121,879	53,560	41,948

11. CREDITORS: Amounts falling due within one year

	Group 2022 £	Trust 2022 £	<i>Group 2021 £</i>	<i>Trust 2021 £</i>
Trade creditors	82,966	80,098	30,844	28,043
Bank loan	-	-	11,112	5,556
Amount due to subsidiary	-	94,739	-	104,722
Other taxes and social security	18,592	16,278	9,906	8,197
Accruals and deferred income	268,604	51,910	395,259	45,661
	370,162	243,025	447,121	192,179

Deferred Income

	2022 £	2021 £
Deferred income at 1 September 2021	386,765	376,469
Resources deferred in the year	220,061	121,421
Amounts released from previous years	(300,393)	(111,125)
Deferred income at 31 August 2022	306,433	386,765

At the Balance Sheet date the Trust was holding funds received from the general public and schools for school trips and weddings for future dates.

THE UFTON COURT EDUCATIONAL TRUST

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

12. CREDITORS: Amounts falling due after more than one year

	Group 2022	Trust 2022	Group 2021
	£	£	£
Bank loans	-	-	88,888
Accruals and deferred income	<u>54,359</u>	<u>1,500</u>	<u>56,710</u>
	<u>54,359</u>	<u>1,500</u>	<u>145,598</u>

The bank loans are repayable as follows:-

	Group 2022	Trust 2022	Group 2021
	£	£	£
Within one year	-	-	11,112
Between one and two years	-	-	44,444
Between two and five years	-	-	44,444
Over five years	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>100,000</u>

During the 2020 financial year, both entities obtained a £50k loan during through the Coronavirus Bounce Back Loan Scheme. These loans were unsecured due to a government-backed guarantee. These loans have both now been repaid in full.

13. ANALYSIS OF MOVEMENT IN NET DEBT

	At 1 September 2021	Cashflow	At 31 August 2022
	£	£	£
Cash at bank and in hand	1,879,594	(28,978)	1,850,616
Bank loan	<u>(100,000)</u>	100,000	<u>-</u>
Closing net debt	<u>1,779,594</u>	<u>71,022</u>	<u>1,850,616</u>

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

14a). RESTRICTED FUNDS – GROUP AND TRUST

2022

	<i>1 September 2021 £</i>	Incoming resources £	Resources expended £	Transfers £	31 August 2022 £
Educational Bursaries	1,053	5,000	(4,769)	-	1,284
Ufton Adventure	130,206	179,311	(172,668)	(1,000)	135,849
Other small restricted funds	8,728	12,103	(16,521)	-	4,310
Woodland Classroom	420,524	1,300	(96,075)	73,032	398,781
EE Heritage Building Grant	52,986	70,000	(69,906)	-	53,080
UA Teaching Grant	41,246	10,000	(31,248)	(9,998)	10,000
Rank Leadership Grant	-	60,000	(17,500)	(12,500)	30,000
Berkshire Outreach	-	5,000	-	-	5,000
Ernest Cook Trust Grant	<u>50,000</u>	<u>50,000</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>
	<u><u>704,743</u></u>	<u><u>392,714</u></u>	<u><u>(458,687)</u></u>	<u><u>49,534</u></u>	<u><u>688,304</u></u>

Bursary Support grant fund

The Educational fund is to provide places for children to visit Ufton Court for history education who would not otherwise be able to afford to do so.

Ufton Adventure (UA)

Ufton Adventure is to provide a woodland residential centre offering inspirational and challenging activities that will enable young people to understand and enjoy the rural environment whilst raising achievement and aspirations. It will benefit all visiting children but especially those most in need due to social and/or economic hardship.

Woodland Classroom

Grants awarded to build a Woodland Classroom in the grounds of Ufton Court. Building planned for 2023.

Heritage building grant

The building grant is for maintenance of the historic Tudor Manor house and Tithe Barn.

Ufton Adventure Equipment grant

The equipment grant is a donation towards the costs of building outdoor equipment at Ufton Adventure designed to support the national curriculum for both Science and Maths.

Ernest Cook Trust

Grant for Ufton Adventure children to participate in the OWLS scheme which is designed to encourage greater nature connectedness and engagement with learning.

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

14b). RESTRICTED FUNDS – GROUP AND TRUST

2021

	1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	31 August 2021 £
Educational Bursaries	-	1,053	-	-	1,053
Ufton Adventure	56,524	235,467	(161,785)	-	130,206
Other small restricted funds	4,728	4,391	(391)	-	8,728
Woodland Classroom	423,514	1,000	(3,990)	-	420,524
EE Heritage Building Grant	61,950	70,000	(78,964)	-	52,986
UA Teaching Grant	31,244	65,000	(54,998)	-	41,246
Rank Leadership Grant	30,000	-	(30,000)	-	-
Heritage Lottery	-	48,067	(48,067)	-	-
Rank Finance and Fundraising	-	25,000	(25,000)	-	-
Englefield Charitable Trust COVID Grant	-	50,000	(50,000)	-	-
Ernest Cook Trust Grant	-	50,000	-	-	50,000
	<u>607,960</u>	<u>549,978</u>	<u>(453,195)</u>	<u>-</u>	<u>704,743</u>

15a). UNRESTRICTED FUNDS - GROUP

2022

	1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	31 August 2022 £
General funds	<u>1,593,770</u>	<u>1,432,770</u>	<u>(1,208,962)</u>	<u>(49,534)</u>	<u>1,768,044</u>
	<u>1,593,770</u>	<u>1,432,770</u>	<u>(1,208,962)</u>	<u>(49,534)</u>	<u>1,768,044</u>

15b) UNRESTRICTED FUNDS - TRUST

2022

	1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	31 August 2022 £
General funds	<u>1,590,766</u>	<u>1,199,044</u>	<u>(976,818)</u>	<u>(49,534)</u>	<u>1,763,458</u>
	<u>1,590,766</u>	<u>1,199,044</u>	<u>(976,818)</u>	<u>(49,534)</u>	<u>1,763,458</u>

THE UFTON COURT EDUCATIONAL TRUST

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

15c) UNRESTRICTED FUNDS - GROUP

2021

	1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	31 August 2021 £
<i>General funds</i>					
	<u>1,593,245</u>	<u>598,940</u>	<u>(598,415)</u>	-	<u>1,593,770</u>
	<u>1,593,245</u>	<u>598,940</u>	<u>(598,415)</u>	-	<u>1,593,770</u>

15d) UNRESTRICTED FUNDS - TRUST

2021

	1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	31 August 2021 £
<i>General funds</i>					
	<u>1,589,646</u>	<u>469,146</u>	<u>(468,026)</u>	-	<u>1,590,766</u>
	<u>1,589,646</u>	<u>469,146</u>	<u>(468,026)</u>	-	<u>1,590,766</u>

16a). ANALYSIS OF NET ASSETS - GROUP

2022

Fund balances at 31 August 2022 are represented by:-

	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	890,835	9,187	900,022
Net current assets	931,568	679,117	1,610,685
Long term liabilities	(54,359)	-	(54,359)
	<u>1,768,044</u>	<u>688,304</u>	<u>2,456,348</u>

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

16b) ANALYSIS OF NET ASSETS – TRUST

2022

Fund balances at 31 August 2022 are represented by:-

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	886,869	9,187	896,056
Investments	1	-	1
Net current assets	878,088	679,117	1,557,205
Long Term Liabilities	<u>(1,500)</u>	<u>-</u>	(1,500)
	<u>1,763,458</u>	<u>688,304</u>	<u>2,451,762</u>

16c). ANALYSIS OF NET ASSETS – GROUP

Fund balances at 31 August 2021 are represented by:-

2021

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	£	£	£
<i>Tangible fixed assets</i>	958,078	-	958,078
<i>Net current assets</i>	781,290	704,743	1,486,033
<i>Long term liabilities</i>	<u>(145,598)</u>	<u>-</u>	(145,598)
	<u>1,593,770</u>	<u>704,743</u>	<u>2,298,513</u>

16d) ANALYSIS OF NET ASSETS – TRUST

Fund balances at 31 August 2021 are represented by:-

2021

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total Funds</i>
	£	£	£
<i>Tangible fixed assets</i>	955,170	-	955,170
<i>Investments</i>	1	-	1
<i>Net current assets</i>	680,052	704,730	1,384,782
<i>Long Term Liabilities</i>	<u>(44,444)</u>	<u>-</u>	(44,444)
	<u>1,590,779</u>	<u>704,730</u>	<u>2,295,509</u>

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

17. PENSION COSTS

The Trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Trust in a separately administered fund. The pension cost represents contributions payable by the Trust to the fund for the year and amounted to £95,956 (2021: £71,509). There were no amounts owing at the balance sheet date.

18. RELATED PARTY TRANSACTIONS

Ufton Court Educational Trust is a tenant of The Englefield Estate Trust Corporation Limited who own the land and buildings used by the charity. During the year to 31 August 2022 rental charges from the landlord amounted to £6,413 (2021: £nil).

Ufton Court Educational Trust also paid £11,340 to The Englefield Estate Trust Corporation Limited for tree safety work (2021: £5,707) and £240 for other services. No amounts were outstanding as at 31 August 2022 (2021: £3,330).

- Total donations of £160,000 were received from organisations with a common Trustee to Ufton Court Educational Trust:

- Zoe Benyon is a Trustee of The Englefield Charitable Trust, a charity who support a broad range of charities and good causes in and around Berkshire and also a Trustee of Ufton Court Educational Trust. The Englefield Charitable Trust have supported Ufton Court Educational Trust with donations of £110,000 (2021: £160,000) during the year.

Mary Riall is a Trustee of The Ernest Cook Trust, a charity who provide and fund Outdoor Learning programmes for children and young people and also a Trustee of Ufton Court Educational Trust. The Ernest Cook Trust have supported Ufton Court Educational Trust with donations of £50,000 (2021: £50,000) during the year.

Nick Burrows is the Chairman and Partner, Charity and Commercial Law at Blandy and Blandy LLP and a Trustee of Ufton Court Educational Trust. Blandy and Blandy LLP performed work for the Trust during the year at a cost of £2,040 (2021: £3,000). At 31 August 2022 there were no amounts owing to Blandy and Blandy LLP (2021: £nil).

Zoe Benyon is a Trustee of Ufton Court Educational Trust, she is also step mother to Henry Benyon who is a Director for Englefield Estate Trust Corporation Limited.

Edward Crookes is a Trustee of Ufton Court Educational Trust, he is also Estates Director and Company Secretary for Englefield Estate Trust Corporation Limited.

The subsidiary, Ufton Court Limited, provides event hire services at The Ufton Court Education Trusts' grounds and buildings. The subsidiary donates its annual taxable profits to the Trust under Gift Aid. The gift aid donation this year was £364,210 (2021: £120,224). At the year end the balance outstanding was a creditor of £ 94,739 (2021: £104,722) owed to the subsidiary.

THE UFTON COURT EDUCATIONAL TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

19. OPERATING LEASE COMMITMENTS

At 31 August the trust had future minimum lease payments under non-cancellable operating leases as set out below:

	2022 Land and buildings £	<i>2021</i> <i>Land and</i> <i>buildings</i> <i>£</i>
GROUP AND TRUST		
Due within one year	6,413	6,413
Due between two and five years	25,652	25,652
Due after more than five years	12,826	19,239
	44,891	51,304

20. FINANCIAL INSTRUMENTS

Financial assets held at amortised cost are trade debtors, amounts due from group companies and cash at bank.

Financial liabilities held at amortised cost are loans, trade creditors, amounts owed to group companies and accruals (excluding deferred income).

	2022 £	<i>2021</i> <i>£</i>
GROUP		
Financial assets measured at amortised cost	1,906,175	1,896,359
Financial liabilities measured at amortised cost	118,088	157,626

The group's income, expense, gains and losses in respect of financial instruments are summarised below:

	2022 £	<i>2021</i> <i>£</i>
Interest income and expense:		
Total interest income for financial assets held at amortised cost	65	97

	2022 £	<i>2021</i> <i>£</i>
TRUST		
Financial assets measured at amortised cost	1,730,096	1,544,746
Financial liabilities measured at amortised cost	204,045	325,501

The group's income, expense, gains and losses in respect of financial instruments are summarised below:

	2022 £	<i>2021</i> <i>£</i>
Interest income and expense:		
Total interest income for financial assets held at amortised cost	65	97

THE UFTON COURT EDUCATIONAL TRUST

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

21. CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVES

		<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
	Note			
<i>INCOME FROM:</i>				
<i>Voluntary income:</i>				
<i>Donations, grants etc.</i>		-	549,978	549,978
<i>Government CJRS income</i>		134,563	-	134,563
<i>Council Grant</i>		25,429	-	25,429
<i>Other trading activities</i>	5	208,475	-	208,475
<i>Investment income</i>		97	-	97
<i>Bank interest received</i>				
<i>Charitable activities</i>		230,376	-	230,376
<i>Educational visits</i>				
<i>Other income</i>		-	-	-
<i>Total income</i>		<u>598,940</u>	<u>549,978</u>	<u>1,148,918</u>
<i>EXPENDITURE ON:</i>				
<i>Raising funds</i>				
<i>Fundraising costs</i>		56,245	-	56,245
<i>Financing costs</i>		1,020	-	1,020
<i>Non charitable trading</i>	6	130,389	-	130,389
<i>Charitable activities</i>				
<i>Educational visits</i>		<u>410,761</u>	<u>453,194</u>	<u>863,955</u>
<i>Total expenditure</i>	6	<u>598,415</u>	<u>453,194</u>	<u>1,051,609</u>
<i>Net income</i>		525	96,784	97,309
<i>Transfers between funds</i>		-	-	-
<i>Net movement in funds</i>		525	96,784	97,309
<i>Funds as at 1 September 2020</i>		<u>1,593,245</u>	<u>607,959</u>	<u>2,201,204</u>
<i>Funds as at 31 August 2021</i>	16	<u>1,593,770</u>	<u>704,743</u>	<u>2,298,513</u>



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THE UFTON COURT EDUCATIONAL TRUST

(A company limited by guarantee)
Consolidated Financial Statements for
the year ended 31st August 2022

CHARITY NO. 1116659 | COMPANY NO. 5794281

