



Ufton Court Educational Trust

Annual Report & Accounts 2021



THE UFTON COURT EDUCATIONAL TRUST
(A company limited by guarantee)
COMPANY NO. 5794281 | CHARITY NO. 1116659





INTRODUCING UFTON

Ufton Educational Trust is a thriving outdoor education charity based in wonderful woodland in Berkshire.

We began **Ufton History** in 2006, offering primary curriculum historical education. In 2008, **Ufton Adventure** was launched with the objective of raising aspiration and attainment for disadvantaged children through the development of skills in the outdoors. In 2014, we built cabins. These enabled us to provide residential accommodation to children who would otherwise never have the opportunity to connect with nature and benefit from the unique outdoor educational experiences that we offer. We are now fundraising to build an additional large woodland classroom to support learning at Ufton Adventure.

We are supported by private, corporate and institutional donations and grants which raise approximately £300,000 per year. To further support our work we have grown a weddings business, **Ufton Weddings**, which hosts over 100 weddings per year in our Tithe Barn and Tudor manor house.



“THE IMPACT ON THE PROGRESS OF OUR CHILDREN HAS BEEN HUGE. UFTON PROVIDES AN ENVIRONMENT WHERE OUR CHILDREN FEEL SAFE AND HAVE TRUSTING RELATIONSHIPS WITH ADULTS. THE ACTIVITIES THEY DO HELP OUR CHILDREN TO WORK TOGETHER IN GROUPS, TAKE TURNS, SHARE, LISTEN TO EACH OTHER AND BUILD RESILIENCE.”

- HEAD TEACHER, READING SCHOOL





Following a very difficult year in 2019/20, COVID-19 has continued to affect our ability to work during the last year. We dealt with a changing regulatory framework and continuing uncertainty until the summer of 2021 when restrictions began to ease. In the few remaining weeks of the financial year, we managed to deliver both educational day visits and weddings delayed by COVID-19.

The last two years have undoubtedly had a significant financial impact upon us, but for the children who were booked to visit us, the impact has been devastating. To make sure that our essential work continued when we were unable to work at Ufton, we developed **Ufton Outreach** in 2020, taking Ufton Adventure into our partner schools.

Developing Ufton Outreach meant that the children who needed us more than ever were able to enjoy and benefit from Ufton's learning programmes in their own school. The positive feedback we have received has been completely overwhelming. We have developed and improved this new model throughout 2020 and 2021 and we have now permanently incorporated this into our offering.

The autumn term has seen us increasingly return to normal levels of work on-site and we are planning for an operating financial surplus by the end of 2021/22.



"I didn't know the countryside was so close to Reading"



THE EDUCATIONAL LANDSCAPE FOR DISADVANTAGED CHILDREN

Government research shows that much of the progress made in reducing the attainment gap for disadvantaged children over the past decade could have been eradicated during the pandemic. The Education Policy Institute (EPI) found that the average learning losses for primary students were 3.7 months for maths, and 1.8 months for reading. But for disadvantaged pupils, the average was 4.3 months for maths and 2 months for reading. A similar effect was found for secondary students. COVID-19 has meant that children from all backgrounds have lost some of the critical and reinforcing habits of effective learning. Many less-privileged have fallen even further behind and, without intervention, the pandemic is likely to have a lifelong negative impact.

The evidence is that modern children have become increasingly and significantly separated and disconnected from nature. Many schools have no access to playing fields or green spaces.

Children do not meet up after school or play outside. Their free time is either inside or, at best, in rule-based sporting activities. Young people face becoming disconnected from friendships and social interaction. Feelings of loneliness and isolation are now much more prevalent.

Even worse is the impact on children's mental health. While society is beginning to make the connection between mental health and personal and social resilience; consumerism, advertising and social media pressures are becoming even more pervasive, sophisticated and influential. Content algorithms reinforce messages which create fear and erode confidence. Use of personal social media has increased. Many children's access is unlimited.

Our children are suffering from an epidemic of stress, anxiety, obesity and a lack of exercise leading to multiple health problems.

"IT IS BECOMING INCREASINGLY CLEAR THAT DISADVANTAGED PUPILS HAVE BEEN DISPROPORTIONATELY AFFECTED BY THE PANDEMIC"

PAUL WHITEMAN, GENERAL SECRETARY, THE NAHT





WHAT CAN BE DONE TO HELP?

Outdoor education centres represent a constructive and effective response to this. We are dedicated to helping young people learn successful behaviours to better cope with their emotions and understand and embed healthy behaviours. Many GPs are already prescribing natural remedies and encouraging all patients to spend time in nature to treat a range of conditions. From self-esteem to self-management, techniques including meditation and relaxation are much more easily taught in the outdoors.

Outdoor education challenges children to unlearn many negative and restricting habits and attitudes. We have seen some children who perceive themselves as failures rediscover themselves as leaders. The outdoors is a great leveller. We know that skills acquired in outdoor contexts can lead to better achievement and less lifelong frustration. Expanding their horizons through true outdoor education equips children to cope with their lives, have the confidence to overcome challenges and to treat themselves and others with respect. It can create a new love of exercise and walking which builds a healthier lifestyle and is a strong counterbalance to so much of their normal, sedentary, indoor lives; dominated by a plugged in culture on social media and online entertainment.

Ufton Adventure exists to help children learn the skills and attitudes necessary to deal with the challenges they face and to develop learning behaviours and attitudes to positively engage with the world around them and to learn effectively.

“I didn’t use my phone at all and had to talk to people, it was actually quite nice but difficult at the beginning”





HOW DOES UFTON ADVENTURE WORK?

The Ufton learning model

Our learning framework is rooted in and informed by research. We call this the **Ufton Ladders of Success**. We model and teach successful learning and social behaviour and are explicit about this.

We ask children to identify whether they have tried it, are getting it or have got it.

The Ufton 5 Ladders of Success – developing skills

We have developed the Ufton ladders of Success to break down difficult concepts into manageable steps. All of our work is explicitly brought back to these ladders. We ask children to evaluate and record their learning journey, to persuade them to challenge themselves and reach further. It also provides a record of achievement to review at home and remember how much they did and can achieve.

THE UFTON LADDERS OF SUCCESS

These cover the social and emotional areas of:

WELLBEING

Physical and mental health, social connection, sense of meaningful purpose

SELF-ESTEEM

Knowledge of self, feelings of security and feelings of competence

NATURE

CONNECTION

Developing a strong, positive relationship with the natural world

FRIENDSHIP

Sharing, consistent behaviour, positivity and trust

EMPATHY

Understanding how others see and feel about their world, communicate this understanding





DEVELOPING SUCCESSFUL BEHAVIOURS

All of our work is designed to develop successful behaviours in children. We ask children to identify what went well and 'what would be better if...'. We use this approach to show children how these behaviours are helpful and make their own lives easier.

We record progress formally in Ufton passports which are given to children at the end of a programme. Ufton Passports to Success allow children to evaluate and record their learning journey. This concurrent evaluation persuades children to keep trying to succeed. Involving children in the process of evaluation helps to embed learning and make change permanent.



THE UFTON 4 RS

RESPECT: *for themselves, others, belongings, equipment and the environment*

RESPONSIBILITY: *for my behaviour, protecting the natural world, equipment and belongings*

RESILIENCE: *have a go and try new things, break down goals and bounce back from disappointment*

REFLECTION: *did I do all I could? What impact did I have? What could I have done differently?*



UFTON THEORY OF CHANGE

Our theory of change shows the goals and objectives of our work and maps this back to pre-existing conditions. This is an overview of our strategic educational direction, showing how a holistic therapeutic approach to outdoor education can develop beneficial skills and attitudes.

At Ufton we demonstrate how outdoor education can be combined into well designed and structured programmes with demonstrable, measurable and repeatable benefits.

OVERVIEW OF OUR WORK IN THE OUTDOORS

Our goal is to use the benefits and challenges of the outdoors to help children to develop skills and behaviours to become more successful citizens. Children who enjoy time spent outdoors.

Young people who make choices and are self-regulated, who “stop, think, decide” and have an enthusiasm for learning using “tried it, getting it, got it”.
Able to form and maintain good relationships.

Nurturing, therapeutic and holistic approach to child development

Clear goals
Achievement Pathways

Builds enthusiasm and motivation for learning.
We develop self-belief and determination to succeed.

We help children to better manage and improve their physical, mental and emotional wellbeing.





UFTON THEORY OF CHANGE METHODOLOGY

CHILDREN'S LIVES AFTER INTERVENTION

Spend more time outside	Manage physical & mental health	Develop positive attitudes & behaviours towards change, choice & challenge	Positive attitude to learning	Develop & maintain nourishing relationships
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BELONGING
to the human world

BELONGING
to the natural world

EXPERIENTIAL LEARNING

SENSING

FEELING

THINKING

DOING

UFTON 4 Rs

RESPECT

RESPONSIBILITY

RESILIENCE

REFLECTION

UFTON LADDERS

NATURE CONNECTION

WELLBEING

SELF-ESTEEM

EMPATHY

FRIENDSHIP

CHILDREN'S LIVES NOW

Stranger danger
Outdoors not valued
Increased traffic
No green spaces
No LOTC engagement
Plugged in children

Obesity
Anxiety
Self image
No exercise
Social media

I can't attitude
De-skilled children
Learned helplessness

Family history of rejecting school
Desk-based learning
Narrowed curriculum

Poor attachment
Split family
Long working hours
Online friendships
Not talking

IMPACT OF THE PROGRAMME

ASH'S STORY

Due to the significant amount of changes in his environment caused by COVID-19, Ash had started to exhibit high numbers of challenging behaviours, including those which harmed others. There were 11 incidents in one month alone where others were put at risk and six where Ash put himself at risk, including use of ligatures. All known supportive strategies failed and we knew without an intervention Ash was likely to be a great danger to himself and others in the future.

Ash started attending outdoor learning sessions at Ufton. From day one, he fell in love with animal care to the extent that he was inspired to look for qualifications and potential employment in this profession. Ash really enjoyed all the other outdoor activities each week. He counted the days until he would be back at Ufton. Together we managed to use the desire to be at Ufton as a self-regulating and motivating tool that would reduce his anxiety levels during the week.

The challenging behaviours reduced steadily every month. After four months, they had reduced by 85% and remaining behaviours were not anywhere as near significant as they were. Ash is fully engaging in the majority of his lessons. He looked forward to and successfully completed his Bronze Expedition at Ufton in the Summer. Ash and his family are looking forward to the next academic year with confidence, they know life can be okay and that he will be at Ufton again.



"I just wanted to say big thank you to everyone in the Ufton team who created an AMAZING and nurturing learning atmosphere for Ash and all of our other students. Ufton's way of working was inspirational to our students and me"

Teacher - Special Needs School – July 2021 "



FEEDBACK FROM TEACHERS SHOWS:

Increased resilience and confidence in the classroom

Reduction in behaviour incidents

Improved attendance

Increased self-esteem

Better team work skills

Increased ability to self regulate emotions



"Being at Ufton is calm and peaceful"

"I've always been scared to try out new things as I didn't think I could keep up and people would laugh at my size"

"I loved feeding the animals on the farm"



FEEDBACK FROM HEAD TEACHERS

“Since we began our partnership with Ufton in 2014, the impact from opportunities that they have given our young people been incredible. Most live in challenging circumstances in urban Reading, often with no access to outside spaces. Yet, within a 20 minute drive, they can be immersed in the therapeutic benefits of nature and the great outdoors.”

- Reading School



“We have seen an increase in participation and activity. Children are starting to transfer the skills they are learning with Ufton into class. This has meant the children are working better and not giving up when something they have difficult is asked of them. Our Ark learning group (ASC Resource) have been working better as a team and listening better. I think this has been a great experience having Ufton in school as they have felt less anxious being in their own environment.”

- Reading School

“63% of our pupils are entitled to free school meals and 53% receive Pupil Premium funding. The vast majority of our pupils live in high rise flats with no outdoor space. A number of children live in overcrowded or temporary accommodation. Trips to Ufton have become such an important and looked-forward to part of the year that it was a particularly bitter pill to swallow that in the year when pupils had lost so much, they also had to miss out on Ufton residential. Ufton Outreach softened this blow and provided pupils with a much-needed focus on teamwork, communication and resilience, alongside the provision of an excellent range of outdoor experiences - second only to being on site at Ufton.”

- Hackney School





“We love working with Ufton - it is truly enriching. The outreach sessions, particularly post-lockdown, were invaluable in helping our children to reestablish their understanding of a changed world. They learned about cooperation, resilience, problem solving and explaining and justifying their ideas and reasons. The residential is fantastic. Pupils always return feeling more confident and independent. Being in nature is something they do not have the opportunity to experience however, they find the chance to see, and be in it, extraordinary. We are truly thankful for the support and funding that we receive which allows pupils, who would otherwise not be able to experience this opportunity, a chance to visit Ufton.”

- Hackney School

“Our children thrive when they are outdoors. Many do not have outdoor spaces close to them that they can explore. We have had several incidents of serious knife crime very close to the school. This has frightened our children and led to many feeling that outdoors is unsafe. Ufton provides an expansive safe space where our children are able to explore, learn and take risks alongside their friends and adults they trust. Nature has a calming effect on our children and gives them space and freedom that they do not have elsewhere. The animals provide an opportunity for our children to demonstrate care and nurture towards living things, as well as sometimes facing their own fears. Ufton becomes a place where they know the expectations, boundaries and routines, and so are able to be their best version.”

- Hackney School





IMPACT OF THE PROGRAMME

CASE STUDY: HAZEL

Hazel has a diagnosis of Autism Spectrum Disorder and has difficulties with expressive and receptive language. She is working below age-related expectations and has difficulty maintaining attention. Hazel finds it difficult to manage her emotions and changes to routines, and she has sensory needs. At school, Hazel frequently refuses to go outside and finds it difficult to engage with the outside environment. At Ufton, this is completely different. She is excited for the sessions and often says 'I love Ufton' and 'Ufton is beautiful'. Her time at Ufton has had a really positive impact on how she responds to and enjoys being outside whilst there. It has also had a very positive impact on her communication, as she will seek out the adult leading the sessions to ask questions and talk about the activity.



CASE STUDY: ROWAN

Rowan has severe difficulties in the areas of attention and listening, understanding and use of language and social interaction skills. Being in a large outdoor environment with lots of sensory fulfilling activities really benefits Rowan. He is a young person with a lot of energy who enjoys being able to explore at his own pace. Being able to run around safely at Ufton is really beneficial to his emotional wellbeing and aiding his independence. Every week he is excited to attend the sessions and regularly says 'Ufton' and 'Farm' to adults at school in anticipation of our sessions. Since attending Ufton his confidence has improved and he has particularly loved spending time on the farm interacting with the animals.





CASE STUDY: AMBER

Amber, one of three siblings, lives in a high rise with her parents in the suburbs of Reading. Her father was recently diagnosed with early onset dementia, and her mother is his carer. COVID-19 has made Amber extremely worried for her father's health, heightened by emergency trips to hospital. She disclosed that when they are home, they never leave the flat, not even to go to the park.

Amber is a bright child, with two languages and a quick sense of humour. She chooses to use her quips and sharp mind to be the 'class clown' for attention, distracting others from finding out how she worries and to make up for the fact she has struggled to bond and create friendships. Her behaviour at school can be equally as withdrawn, moving from highs to lows at lightning speed.

When Amber started with Ufton, we saw the girl who joked, didn't pay much attention, shouted out about random things and wanted to muck about and make her peers laugh. When coached and directly questioned about our activity, she would try to re-engage, but phase out after a few minutes.

After a month, we saw a slight and gradual change in Amber's demeanour. She was more likely to engage after a few minutes of mucking about, settling down and attempting to join in. She began to make a few positive contributions. She showed her delight and sense of fun, laughing appropriately and with us, rather than in a way to draw attention to herself.

After a couple of months, Amber began to disclose about what was happening at home, and began to see us and our group time as a safe space to talk more openly about her true concerns. We were able to allow her that time to explore her emotions and made sure we were available for her. It was as we got to this positive place, that Amber stopped coming to school due to the third lockdown, despite being offered as a vulnerable child. We are looking forward to being there for Amber again. We may well have had to start again, but we are so glad we will have a second chance to support her.



**OUTDOOR EDUCATION WAS IMPORTANT BEFORE,
BUT IT IS EVEN MORE IMPORTANT NOW.**



IMPACT OF COVID-19 ON UFTON HISTORY

Once we were able to work again on site, we continued to offer standard length day visits but also offered extended day visits as an alternative to our residential customers.

The take up of extended day visits was very high. These offered children important enrichment and learning opportunities as we prepared to run residential visits from September 2021.

Residential school visits resumed in September 2021. We are experiencing a few last minute cancellations due to COVID-19 but we are able to offer alternative dates or extended day visits to replace residential visits.

We have taken many more bookings for the autumn and spring terms than we anticipated this time last year and business is returning to pre-pandemic levels.

"Thank you so very much for still giving the children such an amazing opportunity considering the circumstances. They have absolutely loved it and it's made such a difference to their learning."

- Day Visit, November 2020





IMPACT OF COVID-19 ON UFTON WEDDINGS

In a normal year we host an average 100 weddings per year and expect to transfer £300,000 of Gift Aid from our Ufton Weddings trading company to the charity.

COVID-19 regulations have significantly impacted weddings since March 2020.

After the Regulations changed in July, we amazingly were able to host 51 weddings by the end of August, through the massive efforts of our staff and partners. By the end of 2021 we will have worked through the majority of our backlog of delayed weddings.

We currently have 124 booked weddings in the year ending 31 August 2022.

We are very proud of our consistent care and management of our couples, in what has been a very difficult and upsetting time for them. We did all we could for them, offering flexible options and re-arrangements for their special day whilst complying with the ever changing restrictions imposed on us.

“Throughout the entire pandemic, Ufton’s attitude and empathy was incredible and I was so surprised a venue could be that supportive. We couldn’t have hoped for better.”

- Ufton Couple, Summer 2021





RESPONSE TO COVID-19: FINANCIAL MANAGEMENT

We entered the pandemic period with a sound financial base and a healthy reserves balance. COVID-19 forced us to use our reserves to fund essential costs. We are grateful for all the support we have received which enabled us to survive this difficult 18 month period. Although making 12 staff redundant in 2020 was tremendously upsetting, we are proud that we were able to continue to work through our Ufton Outreach programme with the children who needed us the most.

Our plan for the immediate future is to recover our previous good financial footing and work to regain our reserves balance. We feel that this is the key protection we need to ensure that future crises do not prevent Ufton from delivering our vital work to children.

“When you have a challenge, don’t stop and don’t give up”



“Being in nature makes me feel brave, excited and happy”





THIS YEAR WE TOOK THE FOLLOWING ACTIONS:

<p>1 We worked to maintain all of our customer relationships and have successfully moved into a recovery period with no customer dissatisfaction.</p>	<p>2 We worked with West Berkshire Council to secure grants to help us through difficult months. We also used the furlough scheme to allow us to protect jobs and our cash flow.</p>
<p>3 All staff accepted a 20% cut in pay and hours throughout the year.</p>	<p>4 We remodelled our programmes and integrated Ufton Outreach fully into our Adventure offering.</p>
<p>5 We increased our fundraising efforts for running costs and successfully secured significant funds to support us through the months when we could not earn income.</p>	<p>6 Our team worked hard to maintain and redecorate the site, to reduce costs.</p>
<p>7 We continued to plan for our Outdoor Classroom, working with our Architect to adjust design and reduce costs in a much more challenging building environment.</p>	<p>8 We developed an in-house apprenticeship scheme and welcomed our first Apprentice in August.</p>

At Ufton, we are thankful and relieved that we are now able to continue to change the lives of the children that experience programmes at Ufton Adventure. This is thanks to a combination of prudent financial management, effectively leadership, innovation, unique educational methodologies, donor trust and support, and dedicated professional staff.

UFTON ADVENTURE GRANTS & DONATIONS

We would like to thank all of our generous donors who have supported our Ufton Adventure programmes. These grants and donations have enabled us to enrich the lives of young people from socially deprived backgrounds. They have meant that young people are better able to meet the complex challenges that they face at school, at home and in their communities.

Running Costs Appeal

With grateful thanks to our Ufton Adventure donors who gave so generously to our running costs appeal:

- Peter Cundill Foundation
- Englefield Charitable Trust
- The Rank Foundation
- St. James's Place Charitable Foundation
- The Blgrave Trust
- The National Lottery Heritage Fund
- David Brownlow Charitable Foundation
- West Berkshire Council
- The Butt Family, through the Calleva Foundation
- Ernest Cook Trust
- The Dulverton Trust
- Berkshire Community Foundation
- Warwick Trust
- Cardy Beaver Foundation
- Sir Hugh and Lady Stevenson
- Gerald Palmer Eling Trust
- The Swire Charitable Trust
- Hutton Foundation
- Payne-Gallwey Charitable Trust
- C G Hacking and Sons Ltd Charitable Trust
- The Pinkneys Trust
- Thames Water
- Mr & Mrs R Phimister
- The Notgrove Trust
- The Serth and Gates Charity
- The Edward Gostling Foundation
- Project Spark
- Harriet House Literary Festival
- John Sykes Foundation
- Louis Baylis (Maidenhead Advertiser) Charitable Trust
- The Co-op Local Community Fund
- Sainsbury's Calcot Superstore
- Rotary Club of Reading Abbey
- Elstree School
- Tesco Community Grants
- Berkshire Masonic Charity
- Gordon Palmer Memorial Trust
- St Jude's Trust
- Arnold Clark Community Fund
- Cumber Family Charitable Trust
- PR Motors
- The Hugh Fraser Foundation
- The St Laurence Relief in Need Fund
- Ursel Barnes
- The Earley Charity
- Tesco Express Store, Burghfield
- Unify Business Solutions

New woodland barn classroom: looking to the future

With grateful thanks to our Ufton Adventure donors who gave so generously to our classroom appeal:

- David Brownlow Charitable Foundation
- The Greenham Trust
- The Syder Foundation
- The Butt Family, through the Calleva Foundation
- Raymond Oppenheimer Foundation
- Clothworkers' Foundation
- Cardy Beaver Foundation
- Sir Hugh and Lady Stevenson
- Wooden Spoon
- The Swire Charitable Trust
- Payne-Gallwey Charitable Trust
- C G Hacking and Sons Ltd Charitable Trust
- The Ufton Nerve Fuel Allotment Charity
- The Hobson Charity
- The Serth and Gates Charity
- Ascot Racecourse Community Fund
- The Shanly Foundation
- The Facet Trust



THE UFTON COURT EDUCATIONAL TRUST

(A company limited by guarantee)

TRUSTEES' REPORT

Governance

Charity Trustees and Company Directors

Trustees:

The Charity trustees are the company directors of the Ufton Court Educational Trust and have all served in office during this period.

Mrs M Riall – Chairman

Mr N Burrows

Mr C Clare

Mr J Chaffer

Mr E M Crookes

Mr G Eversfield

Mrs H Hyde

Our Trustees meet three times a year formally and are closely involved in all areas of the charity. During the past year the board has met more regularly over Zoom calls.

The day to day running is carried out by a committed team of staff led by the Managing Director, Fiona Craig.

Leadership Team

Mrs F Craig	Managing Director
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Mr N Gauld	Head of Learning
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Mrs A Sutton	Facilities and HR Manager
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Principal Address & Registered Office:

Ufton Court, Green Lane, Ufton Nervet, Reading, RG7 4HD

Advisors:

Auditor

Crowe LLP, Aquis House, 49-51 Blagrove Street, Reading, Berkshire, RG1 1PL

Bankers

Lloyds TSB, 1-2 Market Place, Reading, RG1 2EQ

Solicitors

Blandy & Blandy LLP, 1 Friar Street, Reading, RG1 1DA

A company registered in England and Limited by guarantee No 5794281

TRUSTEES' REPORT (continued)

The format and content of the report and financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

Structure, Governance and Management

Governing Document

The company is governed by its Memorandum and Articles of Association dated March 2006 as amended in July 2013.

Charitable Objects

The main charitable objects of the Trust as set out in the Memorandum of Association are to advance the education of children and young people by providing a unique historical centre at Ufton Court and other learning opportunities elsewhere where they can learn about themselves and the past through active learning experiences; and to advance in life children and young people, primarily living in the deprived areas of Berkshire, Hampshire and Oxfordshire and the surrounding areas.

Governing Body

The number of directors must not be less than three. One third of elected Trustees, based on those who have been longest in office since their last election, retire from office at each Annual General Meeting but retiring Trustees are eligible to stand for re-election at that Annual General Meeting.

Recruitment and Training of Trustees

The Charity's Trustees are appointed at a meeting of the Trustees on the basis of nominations made by current Trustees with regard to personal competence, the necessary range of professional and specialist skills and availability. New Trustees are inducted into the workings of the Charity, including the Charity's policy and procedures, at an induction organised and led by the directors. On appointment new Trustees receive full information about the Charity and a pack outlining their responsibilities, they also go through child protection screening.

Organisational Management

Responsibility for the overall management and control of the Trust lies with the Trustees who meet three times per year and at other times as required by the Trust's business.

The day to day running of the Trust is delegated to the Managing Director who attends Trustee meetings.

Group Structure

The Trust has a wholly owned subsidiary, Ufton Court Limited, whose activities include those which are not compatible with the purposes of the Trust.



TRUSTEES' REPORT (continued)

Remuneration Policy

The objective of our pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims.

In deciding top levels of pay and rewards, the Trustees considered:

- 1) The purposes, aims and values of the charity, and its beneficiaries' needs
- 2) How pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles
- 3) The charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles.
- 4) Information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair and whether it is likely to result in the retention of key staff
- 5) The likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers
- 6) The relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

Risk Management

The Charity's Trustees are responsible for the management of the risks faced by the Charity the Trustees identify three key areas as generating the main risks - Child safeguarding, Fire risk and Fundraising success. The risks are mitigated by the following actions:

Child Safeguarding – All staff receive safeguarding training level 1 within three months of joining. Two members of staff hold level 2 and one holds level 3. There is a safeguarding panel chaired by one of our Trustees which reviews procedures e.g. all non-uniformed staff and visitors must wear badges on site. All activities are risk assessed and these are shared with visiting schools. We also exchange hazard assessments e.g. a school will tell us if there are special risk factors associated with an individual child. Every other year we invite WBC council to audit our safeguarding and received the following comment:

"Ufton is a safe place for children to visit and that safeguarding is a strength at Ufton"

- Joan Ball, West Berkshire Council Safeguarding Officer

Fire safety – We have an EMS level 1 fire alarm system, which is connected by a red care system to the control centre. We have extensive fire risk assessments and on ongoing checks of all sensors. Every residential school without exception has a fire drill on the first day of their visit.

Fundraising success – A shortfall in fundraising achievement would be mitigated by use of reserves.

Financial planning, budget control and spending levels are carried out and reviewed by the management team and a Trustee who is an accountant and supported by independent accountants and are fully reviewed at each Trustee meeting. Health and Safety performance and issues arising are discussed at each Trustee meeting.

The full economic impact of the UK's exit from the EU together with the long-term adverse economic impact of the COVID-19 pandemic remains unclear. The charity continues to focus on efficiencies and cost control, in order to mitigate the potential impact, and to review regularly the business strategy to ensure the charity remains focussed on the changing needs of the current market.

TRUSTEES' REPORT (continued)

The key controls used by the Charity include:

- Formal agendas and minutes for all Trustee and management meetings
- Annual appraisal and monitoring of the management team
- Comprehensive strategic planning, budgeting and management accounting
- Established organisational structure and lines of reporting
- Clear authorisation and approval levels
- Vetting procedure as required by law for protection of the vulnerable
- Appropriate use of professional advice and relevant studies from independent consultants

Public Benefit

Ufton Educational Trust enriches the education of young people through holistic and experiential learning activities based at Ufton Court Historical and Adventure Centre.

Programmes are run that enable young people to safely develop the skills, attitude and knowledge to succeed in life. Active learning experiences aim to diminish differences and enhance opportunities, particularly for those from the most challenging of social and economic circumstances.

Several thousands of young people, many from the local area, directly benefit and have experiences at Ufton Court that they will never forget. Every child visits at a subsidised rate and no child, to our knowledge, was excluded due to financial difficulties. Every effort is made to support schools where families may be experiencing financial difficulty and bursaries are provided for those children who would otherwise have been unable to come. During the last year we delivered just over 800 days of Ufton Adventure education on-site and almost 8,500 child days of education in our Outreach programme. In total 1,137 individual children received on average 7 days of education each.

The Trustees confirm that they have complied with the duty outlined in section 17(5) of the Charities Act 2011 to have due regard to the guidance issued by The Charity Commission on public benefit.

Financial Review and Results for the Year

The results for the year are set out in the consolidated statement of financial activities, which includes the results of the subsidiary company, Ufton Court Ltd.

Summary Results

The Ufton Court Educational Trust and its subsidiary generated a surplus of £97,309 for the year ended 31 August 2021 (2020: £260,990 deficit).

Income

The total income was £1,148,918 (2020: £1,190,319). Schools generated an income of £230,376 (2020: £410,211). Income from weddings and functions was £208,475 (2020: £155,883). Donations were £549,978 (2020: £421,555).

Expenditure

The total expenditure for the year was £1,051,609 (2020: £1,451,309).

TRUSTEES' REPORT (continued)

Reserves Policy

The Trustees aim to hold liquid funds on deposit to cover six months' core operating costs in a normal year. Operating costs are defined as payroll obligations and key supplier costs. This remains our long term objective.

Due to the impact of COVID-19, we, like so many other businesses and charities, have experienced a sudden and unplanned loss of funding. During the year we continued to make use of the government's furlough scheme and received £134,563 and were supported by West Berkshire Council receiving £25,429. The entire team accepted a 20% pay and hours cut in 2020 and this continued through to the end of the year. We also continued to cut costs wherever possible. We offset much of the financial impact of COVID-19 restrictions through strong fundraising and the ongoing support of our generous donors. We have also continued to develop new innovative offerings to attract earned income.

We are anticipating delivering a surplus in the coming year, as long as COVID-19 restrictions continue to be lifted.

Of the total reserves of £2,298,513, £704,730 is restricted and not available for general purposes and £958,078 represents the value of the charity's fixed assets. Excluding restricted reserves and fixed assets, free reserves at the year end were £635,705 (2020: £574,274).

Fundraising Policy

We take an ethical approach to fundraising and closely manage all of our approaches to donors within a well-managed Fundraising team. All of our fundraisers are directly employed and we do not use any external agencies. We are members of the Institute of Fundraising and registered with the Fundraising Regulator.

Our fundraisers have all attended training provided by Directory of Social Change to ensure that we fully comply with the Institute of Fundraising Best Practice guide. The Trustees believe that the training and high standards of behaviour in the Fundraising team protect vulnerable members of the public from behaviour which would be in any way unreasonable or place them under pressure to donate.

We are not aware of having failures in our fundraising standards and have received no complaints.

Provision of Information to Auditor

So far as each of the Trustees is aware at the time the report is approved:-

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information (s. 234ZA (2)).

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved and authorised for issue by the Board of Trustees on 6th December 2021 and signed on their behalf by:-



M Riall

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees (who are also directors of Ufton Court Educational Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UFTON COURT EDUCATIONAL TRUST

Opinion

We have audited the financial statements of The Ufton Court Educational Trust ('the charitable company') for the year ended 31 August 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheets and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 August 2021 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UFTON COURT EDUCATIONAL TRUST (continued)

misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit:

- The information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 22, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UFTON COURT EDUCATIONAL TRUST (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, taxation legislation, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud. The laws and regulations we considered in this context for the charity's operations were General Data Protection Regulations, regulations associated with safeguarding and health and safety in relation to running activities for children.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals,

THE UFTON COURT EDUCATIONAL TRUST

(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE
UFTON COURT EDUCATIONAL TRUST (continued)**

reviewing accounting estimates for biases, testing from source documentation for a sample of income and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Janette Joyce
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
Reading

Date: 6th December 2021

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE UFTON COURT EDUCATIONAL TRUST
(A company limited by guarantee)
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
INCOME FROM:					
Voluntary income:					
Donations, grants etc.		-	549,978	549,978	421,555
Government CJRS income		134,563	-	134,563	169,914
Council Grant		25,429	-	25,429	25,000
Other trading activities	5	208,475	-	208,475	155,883
Investment income					
Bank interest received		97	-	97	1,006
Charitable activities					
Educational visits		230,376	-	230,376	410,211
Other income		-	-	-	6,750
Total income		598,940	549,978	1,148,918	1,190,319
EXPENDITURE ON:					
Raising funds					
Fundraising costs		56,245	-	56,245	72,259
Financing costs		1,020	-	1,020	1,616
Non charitable trading	6	130,389	-	130,389	160,079
Charitable activities					
Educational visits		410,761	453,194	863,955	1,217,355
Total expenditure	6	598,415	453,194	1,051,609	1,451,309
Net income		525	96,784	97,309	(260,990)
Transfers between funds		-	-	-	-
Net movement in funds		525	96,784	97,309	(260,990)
Funds as at 1 September 2020		1,593,245	607,959	2,201,204	2,462,194
Funds as at 31 August 2021	16	1,593,770	704,743	2,298,513	2,201,204

The statement of financial activities includes all gains and losses recognised in the year.

The notes numbered 1 to 21 form part of these financial statements.

THE UFTON COURT EDUCATIONAL TRUST
(A company limited by guarantee)
CONSOLIDATED BALANCE SHEET
31 AUGUST 2021
COMPANY NUMBER 05794281

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	8	958,078	1,018,971
CURRENT ASSETS			
Debtors	10	53,560	47,936
Cash at bank and in hand		1,879,594	1,695,721
		1,933,154	1,743,657
CREDITORS: amounts falling due within one year	11	(447,121)	(399,299)
NET CURRENT ASSETS		1,486,033	1,344,358
CREDITORS: amounts falling due after more than one year	12	(145,598)	(162,125)
NET ASSETS		2,298,513	2,201,204
FUNDS			
Unrestricted: General funds	15	1,593,770	1,593,245
Restricted funds	14	704,743	607,959
	16	2,298,513	2,201,204

The deficit for the year in relation to the Trust only was £22,320 (2020: £260,138 deficit).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6th December 2021.



M Riall
Chair of Trustees

The notes numbered 1 to 21 form part of these financial statements



THE UFTON COURT EDUCATIONAL TRUST
(A company limited by guarantee)
TRUST BALANCE SHEET
31 AUGUST 2021
COMPANY NUMBER 05794281

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	8	955,170	1,015,372
Investments	9	1	1
		955,171	1,015,373
CURRENT ASSETS			
Debtors	10	41,948	44,248
Cash at bank and in hand		1,535,013	1,424,284
		1,576,961	1,468,532
CREDITORS: amounts falling due within one year	11	(192,179)	(236,300)
NET CURRENT ASSETS		1,384,782	1,232,232
CREDITORS: amounts falling due after more than one year	12	(44,444)	(50,000)
NET ASSETS		2,295,509	2,197,605
FUNDS			
Unrestricted: General funds	15	1,590,766	1,589,646
Restricted funds	14	704,743	607,959
	16	2,295,509	2,197,605

The financial statements were approved and authorised for issue by the board and were signed on its behalf 6th December 2021.



M Riall
Chair of Trustees

The notes numbered 1 to 21 form part of these financial statements

THE UFTON COURT EDUCATIONAL TRUST
(A company limited by guarantee)
CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021

		2021 £	2020 £
Cash flows from operating activities:			
Net movement in funds		97,309	(260,990)
Depreciation		90,887	101,090
Loss on disposal of fixed assets		-	43,276
Interest received		(97)	(1,006)
Decrease/(Increase) in debtors		(5,624)	55,105
Increase in creditors		31,295	13,903
Net cash (used in)/provided by operating activities		213,770	(48,622)
Cash flows from investing activities			
Interest receivable		97	1,006
Purchase of tangible fixed assets		(29,994)	(55,489)
Net cash used in investing activities		(29,897)	(54,483)
Cash flows from financing activities			
Net inflow from bank loans		-	100,000
Net cash provided by financing activities		-	100,000
Change in cash and cash equivalents	13	183,873	(3,105)
Cash and cash equivalents at the beginning of the year		1,695,721	1,698,826
Total cash and cash equivalents at the end of the year		1,879,594	1,695,721
Analysis of cash and cash equivalents			
Cash at bank and in hand		1,879,594	1,695,721

The notes numbered 1 to 21 form part of these financial statements



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. CHARITY INFORMATION

The principal activity of The Ufton Court Educational Trust is to provide educational and historic learning to disadvantaged children. The trust is a charity and a company limited by guarantee (company number 05794281). It is incorporated and domiciled in the UK. The address of the registered office is Ufton Court, Green Lane, Ufton Nervet, Reading, RG7 4HD.

2. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements present the consolidated statement of financial activities (SOFA) and the charity and consolidated balance sheets comprising the consolidation of the Trust, and its wholly owned subsidiary Ufton Court Limited.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Ufton Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The policies applied under the entity's previous accounting framework are not materially different from FRS 102 and have no impact on funds or the statement of financial activities.

No separate SOFA or Income and Expenditure Account have been presented for the Trust alone as permitted by section 408 of the Companies Act 2006.

Going Concern Basis

In their assessment of going concern, the trustees have considered the current and developing impact of the COVID-19 pandemic on the business. Supported by management, they have considered the reserves and net asset position and updated their budgets and forecasts. They consider that the going concern basis is appropriate despite the obvious challenges that Ufton Court, along with many other charities and businesses, is facing due to a global situation that is beyond the charity's control.

The trustees are confident that the management team will mitigate the financial risks effectively by controlling expenditure and income carefully and by actively managing liquidity. In addition, the charity is engaged in a number of positive initiatives to strengthen reserves through donations and grant applications.

Having considered the above, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees Responsibilities.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES (CONTINUED)

b) Income

Income from school visits and hire of the premises is accounted for in the period in which the visit or hire takes place.

c) CJRS and council grant income

Grants are accounted for under the performance model as permitted by the Charity SORP. CJRS grant income is therefore recognised on a straight line basis over the furlough period for each relevant employee.

d) Donations

Donations received for the general purpose of the Trust are credited to unrestricted funds. Donations for purposes restricted by the wishes of the donor are taken to restricted funds.

e) Fund Accounting

Unrestricted funds are net incoming resources generated for expenditure on the general objects of the Trust.

Restricted funds are to be used in accordance with the restriction placed by the donor.

f) Expenditure

Expenditure is accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are those relating to the Trust itself, not its objects and include external audit, any legal advice for the Trustees and any costs associated with complying with constitutional and statutory requirements, e.g. the cost of Trustees' meetings and preparing statutory accounts.

g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at rates that reflect the anticipated useful lives of the assets and their estimated residual values as follows:

Leasehold improvements - 10% - 20% straight line

Plant and Machinery - 20% straight line

Office equipment - 33% straight line

Fixtures and fittings - 10% straight line

Items costing less than £200 are written off as expenses as acquired.

h) Pension costs

The Trust operates a defined contribution pension scheme and the pension charge represents the amount payable by the Trust to the fund in respect of the period.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

i) Debtors

Short term debtors are measured at transaction price, less any impairment.

j) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

k) Financial instruments

The company holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtor and creditors.

Note 20 provides more information on financial instruments where future cash flows are anticipated with financial assets referring to fixed asset investments and debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and social security and other taxes.

3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4. NET INCOME

	2021 £	2020 £
Is stated after charging:		
Depreciation of tangible assets	90,887	101,090
Auditors remuneration - audit and accounts preparation	11,499	11,055
- other services	21,797	10,440

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

5. TRADING INCOME AND EXPENDITURE

The Trust owns 100% of Ufton Court Limited (registered company no. 05815533), registered office Ufton Court, Green Lane, Reading, Berkshire, RG7 4DH. This company was established to carry out the non-charitable trading activities associated with the Trust. Trading results extracted from its financial statements are shown below:

	2021 £	2020 £
Turnover	208,475	155,883
Cost of sales	(53,645)	(102,915)
Gross profit	154,830	52,968
Administrative expenses	(76,744)	(57,164)
Government CJRS grant	16,114	9,338
Council Grant	25,429	25,000
Operating profit	119,629	30,142
Profit after tax	119,629	30,142
Retained earnings at the beginning of the year	3,599	4,451
Profit for the year	119,629	30,142
Gift aid donation	(120,224)	(30,994)
Retained earnings at the end of the year	3,004	3,599

The net assets of Ufton Court Limited at 31 August 2021 were £3,005 (2020: £3,600).



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

6. TOTAL RESOURCES EXPENDED

2021	Staff costs £	Direct Costs £	Depreciation £	Total 2021 £
Charitable activities				
Teaching costs	226,601	48,656	9,357	284,614
Welfare costs	134,042	50,486	7,550	192,078
Premises costs	46,763	138,705	71,794	257,262
Other support costs	62,071	66,435	1,495	130,001
	<u>469,477</u>	<u>304,282</u>	<u>90,196</u>	<u>863,955</u>
Raising funds				
Fundraising costs	53,770	2,475	-	56,245
Interest paid	-	1,020	-	1,020
CHARITABLE COMPANY				
Trading company costs	113,873	15,825	691	130,389
GROUP	<u>637,120</u>	<u>323,602</u>	<u>90,887</u>	<u>1,051,609</u>

Included within other support costs are governance costs totalling £11,499 (2020: £11,055).

2020	Staff costs £	Direct Costs £	Depreciation £	Total 2020 £
Charitable activities				
Teaching costs	315,561	44,391	8,095	368,047
Welfare costs	171,178	108,739	15,115	295,032
Premises costs	80,048	117,041	75,462	272,551
Other support costs	168,864	111,295	1,566	281,725
	<u>735,651</u>	<u>381,466</u>	<u>100,238</u>	<u>1,217,355</u>
Raising funds				
Fundraising costs	62,138	10,121	-	72,259
Interest paid	-	1,616	-	1,616
CHARITABLE COMPANY				
Trading company costs	139,922	19,305	852	160,079
GROUP	<u>937,711</u>	<u>412,508</u>	<u>101,090</u>	<u>1,451,309</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	525,858	780,092
Social security costs	39,753	59,547
Pension costs	71,509	98,072
	637,120	937,711

No employee earned more than £60,000 per annum (2020: Nil).

	2021	2020
	No.	No.
The average number of employees was as follows:	29	46

Key management personnel include the trustees and the leadership team as listed on page 17.

Key management personnel received aggregate remuneration (including employer's NI and employer's pension contributions) of £190,328 (2020: £181,294).

Termination payments in the period totalled £Nil (2020: £18,826).

None of the Trustees received any remuneration, nor reimbursed expenses during the year.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

8. TANGIBLE FIXED ASSETS

Group	Leasehold improvements £	Plant and machinery £	Office equipment £	Fixtures and fittings £	Total £
COST:					
At 1 September 2020	1,543,311	170,189	17,572	102,782	1,833,854
Additions	11,158	-	2,324	16,512	29,994
Disposals	(8,827)	(14,224)	(7,590)	(1,836)	(32,477)
At 31 August 2021	1,545,642	155,965	12,306	117,458	1,831,371
DEPRECIATION:					
At 1 September 2020	579,663	155,318	15,559	64,343	814,883
Charge for the year	71,794	7,548	1,495	10,050	90,887
Disposals	(8,827)	(14,224)	(7,590)	(1,836)	(32,477)
At 31 August 2021	642,630	148,642	9,464	72,557	873,293
NET BOOK VALUE:					
At 31 August 2021	903,012	7,323	2,842	44,901	958,078
<i>At 31 August 2020</i>	<i>963,648</i>	<i>14,871</i>	<i>2,013</i>	<i>38,439</i>	<i>1,018,971</i>

All fixed assets are employed directly in furtherance of the Trust's objects, or in support thereof.

Trust	Leasehold improvements £	Plant and machinery £	Office equipment £	Fixtures and fittings £	Total £
COST:					
At 1 September 2020	1,543,311	168,227	17,572	88,437	1,817,547
Additions	11,158	-	2,324	16,512	29,994
Disposals	(8,827)	(14,224)	(7,590)	(1,838)	(32,477)
At 31 August 2021	1,545,642	154,003	12,306	103,113	1,815,064
DEPRECIATION:					
At 1 September 2020	579,663	153,356	15,559	53,597	802,175
Charge for the year	71,794	7,548	1,495	9,359	90,196
Charge on disposal	(8,827)	(14,224)	(7,590)	(1,836)	(32,477)
At 31 August 2021	642,630	146,680	9,464	61,120	859,894
NET BOOK VALUE:					
At 31 August 2021	903,012	7,323	2,842	41,993	955,170
<i>At 31 August 2020</i>	<i>963,648</i>	<i>14,871</i>	<i>2,013</i>	<i>34,840</i>	<i>1,015,372</i>

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

9. INVESTMENTS

The Trust carries an investment at cost of £1 in Ufton Court Limited, which represents 100% of the issued share capital.

10. DEBTORS

	Group 2021 £	Trust 2021 £	<i>Group 2020 £</i>	<i>Trust 2020 £</i>
Trade debtors	16,765	9,733	2,966	2,966
Prepayments and accrued income	36,795	32,215	44,970	41,282
	53,560	41,948	47,936	44,248

11. CREDITORS: Amounts falling due within one year

	Group 2021 £	Trust 2021 £	<i>Group 2020 £</i>	<i>Trust 2020 £</i>
Trade creditors	30,844	28,043	9,857	9,857
Bank Loan	11,112	5,556	-	-
Amount due to subsidiary	-	104,722	-	162,754
Other taxes and social security	9,906	8,197	12,973	11,641
Accruals and deferred income	395,259	45,661	376,469	52,048
	447,121	192,179	399,299	236,300

Deferred Income

	2021 £	2020 £
Deferred income at 1 September 2020	376,469	369,291
Resources deferred in the year	121,421	154,566
Amounts released from previous years	(111,125)	(147,388)
Deferred income at 31 August 2021	386,765	376,469

At the Balance Sheet date the Trust was holding funds received from the general public and schools for school trips and weddings for future dates.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

12. CREDITORS: Amounts falling due after more than one year

	Group 2021 £	Trust 2021 £	<i>Group 2020</i> £
Bank loans	88,888	44,444	100,000
Accruals and deferred income	56,710	-	62,125
	145,598	44,444	162,125

The bank loans are repayable as follows:

	Group 2021 £	Trust 2021 £	<i>Group 2020</i> £
Within one year	11,112	5,556	-
Between one and two years	44,444	22,222	10,000
Between two and five years	44,444	22,222	30,000
Over five years	-	-	60,000
	100,000	50,000	100,000

During the 2020 financial year, both entities obtained a £50k loan during through the Coronavirus Bounce Back Loan Scheme. These loans are unsecured due to a government-backed guarantee.

13. ANALYSIS OF MOVEMENT IN NET FUNDS

	<i>At 1 September</i> <i>2020</i> £	Cashflow £	At 31 August 2021 £
Cash at bank and in hand	1,695,721	183,873	1,879,594
Bank loan	(100,000)	-	(100,000)
Closing net funds	1,595,721	183,873	1,779,594

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

14a) RESTRICTED FUNDS – GROUP AND TRUST
2021

	<i>1 September 2020</i>	Incoming resources	Resources expended	Transfers	31 August 2021
	£	£	£	£	£
Educational Bursaries	-	1,053	-	-	1,053
Ufton Adventure	56,524	235,467	(161,785)	-	130,206
Other small restricted funds	4,728	4,391	(391)	-	8,728
Woodland Classroom	423,514	1,000	(3,990)	-	420,524
EE Heritage building Grant	61,950	70,000	(78,964)	-	52,986
UA Teaching Grant	31,244	65,000	(54,998)	-	41,246
Rank Leadership Grant	30,000	-	(30,000)	-	-
Heritage Lottery	-	48,067	(48,067)	-	-
Rank Finance and Fundraising	-	25,000	(25,000)	-	-
Englefield Charitable Trust COVID Grant	-	50,000	(50,000)	-	-
Ernest Cook Trust Grant	-	50,000	-	-	50,000
	<u>607,959</u>	<u>549,978</u>	<u>(453,195)</u>	<u>-</u>	<u>704,743</u>



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Bursary Support grant fund

The Educational fund is to provide places for children to visit Ufton Court for history education who would not otherwise be able to afford to do so.

Ufton Adventure (UA)

Ufton Adventure is to provide a woodland residential centre offering inspirational and challenging activities that will enable young people to understand and enjoy the rural environment whilst raising achievement and aspirations. It will benefit all visiting children but especially those most in need due to social and/or economic hardship.

Woodland Classroom

Grants awarded to build a Woodland Classroom in the grounds of Ufton Court. Building planned for 2023.

Heritage building grant

The building grant is for maintenance of the historic Tudor Manor house and Tithe Barn.

Ufton Adventure Equipment grant

The equipment grant is a donation towards the costs of building outdoor equipment at Ufton Adventure designed to support the national curriculum for both Science and Maths.

Ernest Cook Trust

Grant for Ufton Adventure children to participate in the OWLS scheme which is designed to encourage greater nature connectedness and engagement with learning.

14b) RESTRICTED FUNDS – GROUP AND TRUST

2020

	1 September 2019	Incoming resources	Resources expended	Transfers	31 August 2020
	£	£	£	£	£
Educational Bursaries	1,776	-	(4,446)	2,670	-
UA General	726	275,593	(239,490)	53,422	90,251
Woodland Classroom	465,910	562	(42,958)	-	423,514
Heritage building	24,626	70,000	(32,676)	-	61,950
REAP Programmes	2,000	400	-	(2,400)	-
UA Teacher	29,936	55,000	-	(53,692)	31,244
Fitbits & Laptop	1,000	-	-	-	1,000
	<u>525,974</u>	<u>401,555</u>	<u>(319,570)</u>	<u>-</u>	<u>607,959</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

15a) UNRESTRICTED FUNDS - GROUP

2021

	<i>1 September 2020</i>	Incoming resources	Resources expended	Transfers	31 August 2021
	£	£	£	£	£
General funds	<i>1,593,245</i>	598,940	(598,415)	-	1,593,770
	<u><i>1,593,245</i></u>	<u>598,940</u>	<u>(598,415)</u>	<u>-</u>	<u>1,593,770</u>

15b) UNRESTRICTED FUNDS - TRUST

2021

	<i>1 September 2020</i>	Incoming resources	Resources expended	Transfers	31 August 2021
	£	£	£	£	£
General funds	<i>1,589,646</i>	469,146	(468,026)	-	1,590,766
	<u><i>1,589,646</i></u>	<u>469,146</u>	<u>(468,026)</u>	<u>-</u>	<u>1,590,766</u>

15c) UNRESTRICTED FUNDS - GROUP

2020

	<i>1 September 2019</i>	Incoming resources	Resources expended	Transfers	31 August 2020
	£	£	£	£	£
General funds	<i>1,746,220</i>	788,764	(1,131,739)	190,000	1,593,245
Designated funds – (Woodland Classroom)	<i>190,000</i>	-	-	(190,000)	-
	<u><i>1,936,220</i></u>	<u>788,764</u>	<u>(1,131,739)</u>	<u>-</u>	<u>1,593,245</u>



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

15d) UNRESTRICTED FUNDS - TRUST

2020

	1 September 2019	Incoming resources	Resources expended	Transfers	31 August 2020
	£	£	£	£	£
General funds	1,741,769	629,537	(971,660)	190,000	1,589,646
Designated funds – (Woodland Classroom)	190,000	-	-	(190,000)	-
	<u>1,931,769</u>	<u>629,537</u>	<u>(971,660)</u>	<u>-</u>	<u>1,589,646</u>

The Woodland Classroom designated fund was set aside to supplement the Restricted Woodland Classroom fund.

16a) ANALYSIS OF NET ASSETS - GROUP

2021

Fund balances at 31 August 2021 are represented by:-

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	958,078	-	958,078
Net current assets	781,290	704,743	1,486,033
Long term liabilities	(145,598)	-	(145,598)
	<u>1,593,770</u>	<u>704,743</u>	<u>2,298,513</u>

16b) ANALYSIS OF NET ASSETS – TRUST

2021

Fund balances at 31 August 2021 are represented by:-

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	955,170	-	955,170
Investments	1	-	1
Net current assets	680,052	704,730	1,384,782
Long term liabilities	(44,444)	-	(44,444)
	<u>1,590,779</u>	<u>704,730</u>	<u>2,295,509</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

16c) ANALYSIS OF NET ASSETS – GROUP

2020

Fund balances at 31 August 2020 are represented by:-

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	1,018,971	-	1,018,971
Net current assets	736,399	607,959	1,344,358
Long term liabilities	(162,125)	-	(162,125)
	<u>1,593,245</u>	<u>607,959</u>	<u>2,201,204</u>

16d) ANALYSIS OF NET ASSETS – TRUST

2020

Fund balances at 31 August 2020 are represented by:-

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	1,015,372	-	1,015,372
Investments	1	-	1
Net current assets	624,273	607,959	1,232,232
Long term liabilities	(50,000)	-	(50,000)
	<u>1,589,646</u>	<u>607,959</u>	<u>2,197,605</u>

17. PENSION COSTS

The Trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Trust in a separately administered fund. The pension cost represents contributions payable by the Trust to the fund for the year and amounted to £71,509 (2020: £98,072). There were no amounts owing at the balance sheet date.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

18. RELATED PARTY TRANSACTIONS

Ufton Court Educational Trust is a tenant of Englefield Estates who own the land and buildings used by the charity. During the year to 31 August 2021 rental charges from the landlord amounted to Nil (2020: £6,413). Ufton Court Educational Trust also paid £5,707 to the Englefield Estates for tree safety work (2020: £10,097). £3,330 amounts were outstanding at the year end (2020: £nil).

The Englefield Charitable Trust have supported the charity with donations of £160,000 (2020: £110,000) during the year.

Nick Burrows is the charity partner at Blandy and Blandy LLP and a Trustee of Ufton Court Educational Trust. Blandy and Blandy LLP performed work for the Trust during the year with a value of £3,000 (2020: £2,880). At 31 August 2021 there were no amounts owing to Blandy and Blandy LLP (2020: £nil).

Total donations of £25,000 were received from organisations with a common Trustee to Ufton Court Educational Trust

Charlie Clare is a Trustee of Aspire2, a charity working to support Whitley families and also a Trustee of Ufton Court Educational Trust.

Edward Crookes was a Trustee, in the year, of Ufton Court Educational Trust, but is also Estates Director and Company Secretary for Englefield Estate Trust Corporation Limited.

Mary Riall is chairman of the Trustees, and is the sister of Richard Benyon, who is Director and Chairman of Englefield Estate Trust Corporation Limited. (Resigned 14 May 2021)

The subsidiary, Ufton Court Limited, provides event hire services at The Ufton Court Education Trusts' grounds and buildings. The subsidiary donates its annual taxable profits to the Trust under Gift Aid. The gift aid donation this year was £120,224 (2020: £30,994). At the year end the balance outstanding was a creditor of £ 104,722 (2020: £162,754) owed to the subsidiary.

19. OPERATING LEASE COMMITMENTS

At 31 August the trust had future minimum lease payments under non-cancellable operating leases as set out below:

	2021 Land and buildings £	2020 Land and buildings £
GROUP AND TRUST		
Due within one year	6,413	6,413
Due between two and five years	25,652	25,652
Due after more than five years	19,239	25,652
	51,304	57,717

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

20. FINANCIAL INSTRUMENTS

Financial assets held at amortised cost are trade debtors, amounts due from group companies and cash at bank.

Financial liabilities held at amortised cost are loans, trade creditors, amounts owed to group companies and accruals (excluding deferred income).

	2021	2020
GROUP	£	£
Financial assets measured at amortised cost	1,896,359	1,725,985
Financial liabilities measured at amortised cost	157,626	123,654

The group's income, expense, gains and losses in respect of financial instruments are summarised below:

	2021	2020
	£	£
INTEREST INCOME AND EXPENSE:		
Total interest income for financial assets held at amortised cost	97	1,006

	2021	2020
TRUST	£	£
Financial assets measured at amortised cost	1,544,746	1,454,548
Financial liabilities measured at amortised cost	325,501	233,714

The group's income, expense, gains and losses in respect of financial instruments are summarised below:

	2021	2020
	£	£
INTEREST INCOME AND EXPENSE:		
Total interest income for financial assets held at amortised cost	97	1,006



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

21. CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
INCOME FROM:			
Voluntary income:			
Donations, grants etc.	20,000	401,555	421,555
Government CJRS income	169,914	-	169,914
Council Grant	25,000	-	25,000
Other trading activities	155,883	-	155,883
Investment income			
Bank interest received	1,006	-	1,006
Charitable activities			
Educational visits	410,211	-	410,211
Other income	6,750	-	6,750
Total income	788,764	401,555	1,190,319
EXPENDITURE ON:			
Raising funds			
Fundraising costs	72,259	-	72,259
Financing costs	1,616	-	1,616
Non charitable trading	160,079	-	160,079
Charitable activities			
Educational visits	897,785	319,570	1,217,355
Total expenditure	1,131,739	319,570	1,451,309
Net income			
Transfers between funds	-	-	-
Net movement in funds	(342,975)	81,985	(260,990)
Funds as at 1 September 2019	1,936,220	525,974	2,462,194
Funds as at 31 August 2021	1,593,245	607,959	2,201,204



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www.uftoncourt.co.uk

THE UFTON COURT EDUCATIONAL TRUST
(A company limited by guarantee)
Consolidated Financial Statements for
the Year ended 31 August 2021
COMPANY NO. 5794281 | CHARITY NO. 1116659