



Ufton Court Educational Trust

Annual Report & Accounts 2020





INTRODUCING UFTON

Ufton Educational Trust is an innovative outdoor educational charity based at Ufton Court on the Englefield Estate. We began **Ufton History** in 2006 offering primary curriculum history-based education. In 2008, **Ufton Adventure** was launched to provide purposeful outdoor-based education to disadvantaged children. In 2014, we built woodland cabins enabling us to provide residential accommodation to children who would otherwise never have the wonderful outdoor educational experiences that we offer. By March 2020, we were welcoming over 15,000 children per year.

We are supported by private, corporate and institutional donations and grants which raise approximately £300,000 per year. To further support our work we have grown a weddings business. **Ufton Weddings** hosts over 100 weddings per year in our medieval barn and Tudor manor house.

Like everybody else, we went into lockdown at the end of March 2020, closing for both school trips and weddings.

2020 continues to be a very difficult year for all charities. We are reasonably anticipating an increase in school and wedding bookings from

the Spring of 2021 onwards as the weather improves and more activities can take place comfortably outdoors. Based on our forecasts, Ufton can expect to deliver an operating deficit in the coming year because we anticipate some restrictions will continue to be in place in 2021.

This year has undoubtedly had a large financial impact, but for the children who were booked to visit us, the impact is devastating. That is why, in the face of adversity, we have adapted our programmes. We are still working with the young people who need us most. By developing Ufton Outreach and taking Ufton Adventure to our partner schools, we have been able to continue to provide key elements of our programmes to children who need us more than ever. As this report shows, the results have been overwhelmingly positive.

We believe that improvements in rapid testing and a vaccine roll out will result in a return to normal and an operating surplus in 2021/22.

Despite the difficult circumstances, we will continue to adapt and find ways to bring Ufton to the children who need us the most.

“The coronavirus pandemic has felt like a lifetime for children and young people, and the negative effects could last a real lifetime if they do not have the right support.” – JAVED KHAN, CHIEF EXECUTIVE OF BARNADO’S





COVID-19 IMPACT ON CHILDREN

38% of young people surveyed said they felt more worried than before lockdown (Barnados, 2020) .

81% increase in the demand for emergency food from food banks (The Trussell Trust, 2020).

400,000+ additional households with dependent children claimed Universal Credit in April and May 2020.

49% average increase in helpline calls and emails about children trapped in violent homes between April-August (NSPCC, 2020)

Lockdown has starkly shown how fragile the structures of life are for disadvantaged children.

Locked down for three months. No school. No books in the home. Libraries closed. Lack of parental knowledge making educational support impossible. Increased food poverty, isolated from friends, fears for family health. No laptops. No education. No money for home-based enrichment such as art projects. No access to outdoor space. No sport. Increased financial uncertainty. Surrounded by relentless bad news. Feelings of shame on return to school because remote learning was simply impossible at home.

In 2020, children have been forcibly distanced from friends and family, from education and from normality. All our nation's children have experienced these deprivations but those children who were already growing up in unlucky circumstances have been hit so much harder.

Disadvantaged children's wellbeing has always been significantly affected because growing up poor, or in challenging circumstances has consequences. Poor children lack enriching experiences that their better supported peers take for granted, for example, simple play dates

are just not possible in a family where there is food poverty. Families where the adults work in insecure zero hours employment, often means that carers are working long hours in more than one job and have little energy to support schoolwork. Life with a SEND child is hard enough but lockdown made it unbearable for many families.

Even worse than this loss of education, knowledge and attitudes to learning is the impact on children's mental health. Young people face becoming disconnected from friendships and social interaction. Feelings of loneliness and isolation are much more prevalent now. Use of personal social media has increased, many children's access is unlimited. Content algorithms reinforce messages which create fear and erode confidence.

All of the existing problems have been made so much worse by COVID-19. There is a large number of children who are suffering and need immediate help. Significant numbers of children will grow up with reduced life chances. This is why Ufton Adventure exists, and why we will continue to provide support for these children, no matter how challenging the circumstances.



IMPACT OF COVID-19 ON UFTON ADVENTURE

In line with all other educational settings we were required to close to children in March. As lockdown progressed, we remained in contact with our partner schools and they described the catastrophic impact on disadvantaged children's education. As a response to the developing issues, we launched **Ufton Outreach**.

We began to trial and test **Ufton Outreach** after May, targeting children who had not participated in distance learning during lockdown. We worked with schools to create bespoke programmes for each setting and 10 of our schools signed up for Ufton Outreach, starting in September 2020. Our plan is to run residential programmes for Outreach children, at Ufton, as a natural progression from our work in schools.



The aims of Ufton Outreach

1. To provide timely and deep intervention for pupils who are struggling to manage their return to the classroom. The focus is on helping children to find positive ways to deal with their feelings.
2. To support and sustain pupils within school, especially those facing transition issues as they move through key stages and change schools.
3. To provide opportunities for pupils to make social, emotional and academic progress on returning to school.
4. To address increased inequalities caused by the transition to distance learning during lockdown.
5. To bring children to Ufton for residential trips at the end of the programme. To allow children an opportunity to breathe in an outdoor setting and to take possession of the woodland, learning to value the benefits derived from time spent outside.





CASE STUDY – THE NEED FOR UFTON OUTREACH

Family A live in a flat with no outdoor space. Dad worked as a builder and was laid off at the start of lockdown. Mum does not work. Three primary aged children, two with ASD and ADHD. Family used food banks in lockdown whilst waiting for universal credit to be approved. Grandmother died of Covid. Father now unable to work as clinically depressed. Mother was always anxious and did not allow children to attend school after Easter due to Covid fears. Children unable to access education as family has no laptop or WIFI in their flat. Children were selected for Ufton Outreach (based in school) summer programme and Mum was persuaded by school to let children attend. Mum has decided to allow children back to school in September because she saw they loved the Outreach experience. All three children are back in school full time this term.

Working on site with SEND Children

We continue to work on site with SEND children who find it extremely difficult to understand social distancing. Since our site is much calmer and quieter they are able to be with us for day visits, with little COVID-19 risk to themselves or to others.

We will resume our residential visits with SEND children when it is safe to do so.



“Following lockdown all respite care was cancelled. Pressure on families has been incredible. A ray of light came when Ufton reopened. We have been able to access natural stimuli which our pupils need and crave. Weekly visits to the safe and secure site have been a lifeline. We have seen a reduction in reflective behaviours because of the valuable learning experiences our young people are offered.”

-Special Needs Academy, Reading



OUR APPROACH TO TEACHING

Our inspirational and progressive teaching at Ufton Adventure is all objective driven.

We always place more importance on the process rather than the activity outcome. The process is much more important as this allows skills to develop, takes the pressure off failing and encourages group and independent learning.

Being solution-focused makes us forward thinking, brings the positives to the forefront and moves the children away from their “I can’t” mentality, to a “I’m not able to...yet” attitude.

We use our **Ladders of Success** to break down difficult concepts to give children building blocks to success and a more positive mental attitude.



THE UFTON LADDERS OF SUCCESS

These cover the social and emotional areas of:

WELLBEING

Physical and mental health, social connection, sense of meaningful purpose

SELF-ESTEEM

Knowledge of self, feelings of security and feelings of competence

TENACITY

Adaptability, persistence, realism

FRIENDSHIP

Sharing, consistent behaviour, positivity and trust

EMPATHY

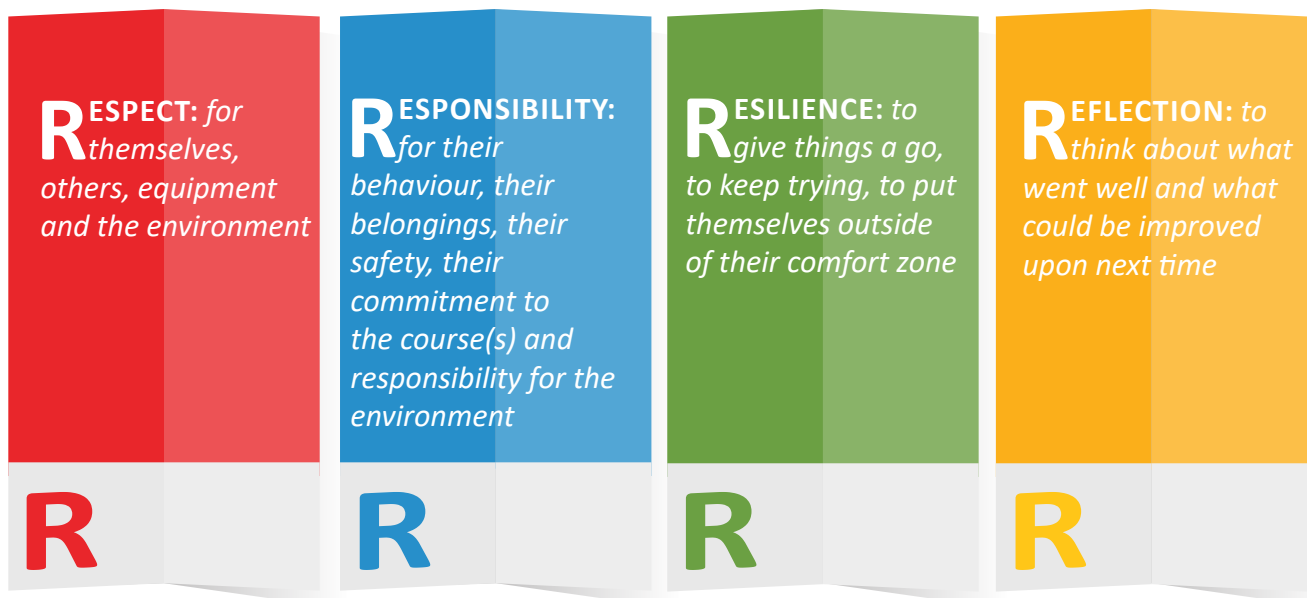
Understand how others see and feel about their world, communicate this understanding





THE UFTON 4 Rs

These are positive learning behaviours which are essential foundations for raising aspiration and attainment and unlocking ambition.



Our work uses the approach: **INVESTIGATE, CONSIDER, REFLECT, REVIEW** – to give young people a clear understanding of what we want them to know, do and understand. We want young people to learn to take more responsibility for their own learning so they need to know:

1. *What they are going to learn*
2. *How they will recognise when they have succeeded*
3. *Why they should learn it in the first place*

“Ufton Adventure develops the personal skills and attitudes that young people need to succeed. At Ufton they learn not to give up and when they do keep trying they find that they can achieve more than they thought they could. This fosters self-belief and an improved ability to take control of their lives.” – PROFESSOR FULLER, READING UNIVERSITY

IMPACT OF THE PROGRAMME

Research shows that learning at Ufton Adventure has developed children's interpersonal skills, ability to self-actualise and resilience. It has both physical and mental health benefits, achieved from learning, to take better control of their own wellbeing.

This has been achieved through having a clear progressive framework for our programmes,

applying relevant theories, educating children to embed learning about personal skills and successful attitudes, delivery in an outdoor setting and working closely with schools to ensure that learning experiences are built upon in the classroom. Working in collaboration with our partner schools has meant that Ufton delivers repeated learning experiences which bring about meaningful and lasting behavioural change.

CASE STUDY: HARRY

Harry often talks about home during Ufton Outreach sessions. His mother has her hands full with three children. The oldest is 16. He has recently started his third school, after being excluded from his previous two and has taken the role father figure within the family. Harry naturally seems to be led by his older brother's example and is following down the same path with school. Harry is very intelligent but disengaged in class. He has an issue with authority, and is constantly rude and disrespectful to teachers and students. He has daily battles with one student in particular, once resulting in a physical fight during school.

During Ufton Outreach, both students have been grouped together for regular activities. Over the weeks they have made shelters and worked with fire strikers. While they are together for our activities, their relationship has transformed. They help one another, complement each other and work really well together. It has been so lovely to see this progression and Harry has turned a corner, and is now achieving lesson objectives in class.



"It is the repetition at Ufton Adventure that is so important. Repeated exposure to positive learning outcomes with staff who are committed to their success embeds learning and brings about lasting changes in behaviour and self-esteem" – PROFESSOR FULLER, READING UNIVERSITY



CASE STUDY: GINNY

Ginny suffered a terrible loss this year. Her mum took her own life on Ginny's birthday. The situation was made all the worse by the local and national press taking her story and making it public, with people contacting the family via social media over the coming months, condemning her mum's actions.

Ginny is part of our Outreach program, after enduring an unbearable and sad lockdown – trapped without a break from her grief and with little support for her bereavement. Every week, we greet Ginny with smiles and encouragement to join in our program which includes a whole host of team building challenges to help her to channel her energy and thoughts into something completely different – to give her respite from her everyday reality.

With lots of time for attention, encouragement and just to chat and laugh with her, Ginny has

slowly come out of her shell. Her participation levels have increased. She more willingly interacts with her small group, joining in the laughter and the banter, where before she stood apart or responded negatively. She now fully engages and shares her ideas and opinions in team building.

The group came to Ufton for a day as part of our Outreach. Ginny's excitement was palpable and her enthusiasm at being in our woodland was uncontained. Throughout the Kelly Kettles session, she applied her resilience to get that tricky fire alight – despite the wood being wet! She shared her ideas on how to keep the fire alight and on numerous occasions stopped to tell us that she was having the best day ever. "I'm so glad I'm here!" she kept repeating. "You will still come in next week won't you?" she asked as we said goodbye to her on the coach. Ginny needed us, needed to be seen and heard, needed to be nurtured...and we were there.

"Many of the children we work with have poor school attendance but they are always in schools on days they work with Ufton"

– UFTON ADVENTURE LEADER (OUTREACH)

WHAT DO CHILDREN TELL US ABOUT OUTREACH?

"It makes me happier to be in school"

"Doing the Ufton stuff helps to calm me"



"it's fun, and educational while working outdoors."

"Ufton helps me to settle in school because there's lots of worrying stuff at school at the moment"

"I think it made us be a lot kinder to people in my class"



IMPACT OF THE PROGRAMME

CASE STUDY: LEE

Lee is 11 years old, and has already been excluded from numerous schools. He has a diagnosis of autism and literacy difficulties that suggest he is dyslexic. He also struggles to work with male members of staff.

Lee's behaviour is challenging. He uses objects as weapons especially against male staff and shouts and swears. He has a history of absconding from school. Lee is an anxious child who cannot manage his emotions, he finds it hard to trust anyone and struggles to build relationships.

Ufton was approached by his latest school, to work with Lee with the objective of re-integrating him back into school. There were five people involved: Lee, his Mum, a learning mentor, the school's assistant psychologist and a member of Ufton staff.

On day one, it took us 10 minutes to persuade Lee to leave the car. We eventually got him onto our farm for 40 minutes and he left shouting that everyone was retarded, boring and that if we made him come back he'd attack us with a stick from the woods.

On day two, Lee accepted responsibility for feeding the chickens, goats, pigs and sheep and was with us for an hour. **On day three** he stayed with us for an hour and a half. Small steps were big achievements for him.

After feeding the animals on **day four**, Lee managed to stay for two hours, taking part in several activities and spoke positively about coming back again the following day.

After those first days, Lee would get out of the car immediately and head straight for the farm. We watched as he knelt in the sheep paddock and the sheep fed from his hand. There is no swearing, no use of the word 'boring' and no demanding to return to the car. Lee has gone from being a protestor to being a willing participant and works positively with our male staff. He has begun to build key relationships with school staff, to take back to school. We will continue to see Lee at Ufton and see the power of repeated outdoor experiences in helping children to change and become more able to create satisfying relationships.





FEEDBACK FROM HEAD TEACHERS

“We have seen improved attendance for all of the children participating in the Ufton programme: by as much as 30% compared to this time last year. Class teachers have also reported the Outreach children to be more engaged during their learning time, to be speaking more confidently in front of other children and asking for help when they need it. The children are also able to articulate clearly what they learn with Ufton when they reflect on their progress using the Ufton Ladders.”

- Primary School, Berkshire

“Lockdown has brought a whole new raft of difficulties for us all, but it is our most vulnerable students and families that have been impacted the most. We are hugely appreciative of the work that has continued, bringing firelighting, go-karting, rocket launching, team building, confidence boosting and a sense of resilience and responsibility to our young people, especially those who have had a very difficult six months.”

- Secondary School, Berkshire

“The loss of social interaction can have devastating and long lasting impact on children and so having the support of Ufton Outreach to work with a variety of engagement activities has helped us to tackle the issues we could not address in the classroom. It has formed part of our holistic approach to delivering a recovery curriculum and bring normality back into their lives. The payback is that this is also helping shape positive attitudes towards learning.”

- Primary School, Berkshire

“The children have thoroughly enjoyed a wide range of activities which I am certain that many of them would never have experienced without Ufton Outreach and which I am sure they will recall for many, many years to come. The children are so animated when talking about their time with Ufton Outreach and are very proud of their achievements. The Ufton Outreach team are keenly focused on the values, team and character building elements of their work. We have seen such a lot of impact in terms of increased pupil self-esteem, ability to work collaboratively with others and ability to problem solve. We cannot thank Ufton enough for this incredible offer for our pupils”. - Primary School, Hackney

“Our Outreach children had not participated in any activities during lockdown except playing video games. These children had completed little, if any academic work. Some of them had put on quite a bit of weight and the majority had forgotten how to learn. They had developed avoidance strategies, such as distracting themselves and others from completing work but since starting Ufton Outreach, are now transferring the skills they are learning with Ufton into the classroom. They are working better and not giving up when something difficult is asked of them. The Outreach work with our ASC children has resulted in them working better as a team and listening better. I think this has been a great experience. Ufton has helped these children to feel less anxious in their own environment.”

- Primary School, Hackney



IMPACT OF COVID-19 ON UFTON HISTORY

After lockdown, children lost an entire term of enrichment.

During the summer we reviewed all our programmes to make them COVID-19 safe. As a result we have temporarily removed some sessions completely and revised others. We invested heavily in PPE, sanitiser stands and additional industrial cleaning machines.

Since the Government has advised that there should be no residential school trips this term, we can only offer day visits.

During the summer we worked with schools to move residential bookings from the autumn term to spring and summer and by July this year, we were fully booked from January 2021 to July 2021. Schools are now cancelling their spring term residential bookings because they believe that current guidance will be extended. Although we are working to convert these cancelled residential visits into day visits, the loss of income over the three terms will be significant.

RESPONSE AND INNOVATION

We are building a stronger day visit programme and marketing this to schools to replace residential visits until they are allowed again.





IMPACT OF COVID-19 ON UFTON WEDDINGS

We host on average 100 weddings per year and expect to transfer £300,000 of Gift Aid from our trading company to the charity each year. We lost the entire 2020 summer wedding season and were only able to transfer £30,994 of Gift Aid.

The regulations have been ever-changing, making it very difficult for our couples to plan ahead. During lockdowns, all weddings were required to be cancelled. For the months in between, guest guidelines varied between 15-30 people and with no evening reception. Normally our customers would invite between 80 and 120 guests.

We have returned deposits paid by our couples who felt unable to proceed with their weddings, and tried to arrange alternative dates for the others. Many of our couples have now moved their wedding dates up to three times.

We have improved our IT in our barn, to make live-streaming of ceremonies possible. We we have managed to host a small number of ceremonies because of this investment. Despite this, it is difficult to foresee a significant number of weddings taking place under the current regulations.

RESPONSE AND INNOVATION

We are developing a 'Micro-Wedding' offering, promoting the positive elements of a smaller, more intimate celebration. We have also developed a pop-up restaurant run by our wedding caterers in our Tithe barn.



RESPONSE TO COVID-19: FINANCIAL MANAGEMENT

We entered the pandemic period with a sound financial base and a healthy reserves balance. As the year concluded after over five months of operating restrictions and loss of business, we still have a healthy reserves balance and are focused on fundraising and revenue generating opportunities to maintain a strong base.

Once we understood the impact of COVID-19 we took the following actions:

1 We took out Bounce Back loans of £50K in both businesses. We did this to help us manage cash flow	2 We furloughed as many staff as we could in March, with most returning in May and will take advantage of the new flexible furlough arrangements
3 We made 12 staff redundant in July after we identified that we needed a smaller and much more agile team	4 We asked staff in both businesses to accept a 20% pay and hours reduction
5 We increased our fundraising efforts, applying for recovery and sustainability grants and achieved grants of £75K from these sources	6 We invested in improved IT to enable couples to live-stream their weddings, hoping that this would encourage some to proceed
7 We revised the Viking Longhouse design to accommodate a lower budget and to facilitate a potential second wedding venue	8 We modelled future cash flow to identify our range of future cash flow situations under different risk scenarios

UFTON ADVENTURE DONATIONS

We would like to thank all our generous donors who have supported our Ufton Adventure programmes. These donations have enabled us to enrich the lives of young people from socially deprived backgrounds. These donations have resulted in young people being better able to meet the complex challenges that they face at school, at home and in their communities.

Running Costs Appeal

With grateful thanks to our Ufton Adventure donors who gave so generously to our running costs appeal:

- Peter Cundill Foundation
- Englefield Charitable Trust
- St James's Place Charitable Foundation
- Thames Water
- Berkshire Community Foundation
- Gerald Palmer Eling Trust
- The Swire Charitable Trust
- Rotary Club of Reading Abbey
- Harriet House Literary Festival
- The Serth & Gates Charity
- Louis Baylis (Maidenhead Advertiser) Charitable Trust
- The St Laurence Relief in Need Fund
- John Sykes Foundation
- Mr and Mrs R Phimister

New woodland barn classroom: looking to the future

We are very optimistic about the future of this project and plan to build a slightly scaled down building using the funds we have already raised. We reviewed the brief, design and cost of the original plans and revised them. Our new woodland barn brief meets the needs of Ufton Adventure children to have an open learning space that generates creativity and freedom of thought whilst also offering revenue generating opportunities by having a dual use as a second smaller on-site wedding venue. Our current barn wedding venue is nearing the limit of its annual capacity but given our expertise in weddings we know this is a business area we can develop.



TRUSTEES' REPORT

Governance

Charity Trustees and Company Directors

Trustees:

The Charity trustees are the company directors of the Ufton Court Educational Trust and have all served in office during this period.

Mrs M Riall – Chairman

Mr N Burrows

Mr C Clare

Mr J Chaffer

Mr E M Crookes

Mr G Eversfield

Mrs H Hyde

Our Trustees meet three times a year formally and are closely involved in all areas of the charity. During the past year the board has met more regularly over Zoom calls.

The day to day running is carried out by a committed team of staff led by the Managing Director, Fiona Craig.

Leadership Team

Mrs F Craig	Managing Director
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Mr N Gauld	Head of Learning
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Mrs A Sutton	Facilities and HR Manager
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Principal Address & Registered Office:

Ufton Court, Green Lane, Ufton Nervet, Reading, RG7 4HD

Advisors:

Auditor

Crowe LLP, Aquis House, 49-51 Blagrove Street, Reading, Berkshire, RG1 1PL

Bankers

Lloyds TSB, 1-2 Market Place, Reading, RG1 2EQ

Solicitors

Blandy & Blandy LLP, 1 Friar Street, Reading, RG1 1DA

A company registered in England and Limited by guarantee No 5794281

TRUSTEES' REPORT (continued)

The format and content of the report and financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005).

Structure, Governance and Management

Governing Document

The company is governed by its Memorandum and Articles of Association dated March 2006 as amended in July 2013.

Charitable Objects

The main charitable objects of the Trust as set out in the Memorandum of Association are to advance the education of children and young people by providing a unique historical centre at Ufton Court and other learning opportunities elsewhere where they can learn about themselves and the past through active learning experiences; and to advance in life children and young people, primarily living in the deprived areas of Berkshire, Hampshire and Oxfordshire and the surrounding areas.

Governing Body

The number of directors must not be less than three. One third of elected Trustees, based on those who have been longest in office since their last election, retire from office at each Annual General Meeting but retiring Trustees are eligible to stand for re-election at that Annual General Meeting.

Recruitment and Training of Trustees

The Charity's Trustees are appointed at a meeting of the Trustees on the basis of nominations made by current Trustees with regard to personal competence, the necessary range of professional and specialist skills and availability. New Trustees are inducted into the workings of the Charity, including the Charity's policy and procedures, at an induction organised and led by the directors. On appointment new Trustees receive full information about the Charity and a pack outlining their responsibilities, they also go through child protection screening.

Organisational Management

Responsibility for the overall management and control of the Trust lies with the Trustees who meet three times per year and at other times as required by the Trust's business.

The day to day running of the Trust is delegated to the Managing Director who attends Trustee meetings.

Group Structure

The Trust has a wholly owned subsidiary, Ufton Court Limited, whose activities include those which are not compatible with the purposes of the Trust.



TRUSTEES' REPORT (continued)

Remuneration Policy

The objective of our pay policy is to offer fair pay to attract and keep appropriately qualified staff to lead, manage, support and deliver the charity's aims.

In deciding top levels of pay and rewards, the Trustees considered:

- 1) The purposes, aims and values of the charity, and its beneficiaries' needs
- 2) How pay is linked to the skills, experiences and competencies that the charity needs from its senior staff and the scope of their roles
- 3) The charity's current business plan and how implementing it may affect the number of senior staff the charity needs to employ or recruit, and the nature of these roles.
- 4) Information on pay policies and practices in other organisations that could help guide a decision on whether a level of pay is fair and whether it is likely to result in the retention of key staff
- 5) The likely impact on, and views of, beneficiaries, donors, funders, and current and potential volunteers
- 6) The relationship between policy and practice for pay of senior staff and that of the charity's whole workforce.

Risk Management

The Charity's Trustees are responsible for the management of the risks faced by the Charity the Trustees identify three key areas as generating the main risks - Child safeguarding, Fire risk and Fundraising success. The risks are mitigated by the following actions:

Child Safeguarding – All staff receive safeguarding training level 1 within 3 months of joining. Two members of staff hold level 2 and one holds level 3. There is a safeguarding panel chaired by one of our Trustees which reviews procedures e.g. all non-uniformed staff and visitors must wear badges on site. All activities are risk assessed and these are shared with visiting schools. We also exchange hazard assessments e.g. a school will tell us if there are special risk factors associated with an individual child. Every other year we invite WBC council to audit our safeguarding and received the following comment:

"Ufton is a safe place for children to visit and that safeguarding is a strength at Ufton"

- Joan Ball, West Berkshire Council Safeguarding Officer

Fire safety – We have an EMS level 1 fire alarm system, which is connected by a red care system to the control centre. We have extensive fire risk assessments and on ongoing checks of all sensors. Every residential school without exception has a fire drill on the first day of their visit.

Fundraising success – A shortfall in fundraising achievement would be mitigated by use of reserves.

Financial planning, budget control and spending levels are carried out and reviewed by the management team and a Trustee who is an accountant and supported by independent accountants and are fully reviewed at each Trustee meeting. Health and Safety performance and issues arising are discussed at each Trustee meeting.

The full economic impact of the UK's exit from the EU together with the long-term adverse economic impact of the Covid-19 pandemic remains unclear. The charity continues to focus on efficiencies and cost control, in order to mitigate the potential impact, and to review regularly the business strategy to ensure the charity remains focussed on the changing needs of the current market.

TRUSTEES' REPORT (continued)

The key controls used by the Charity include:

- Formal agendas and minutes for all Trustee and management meetings
- Annual appraisal and monitoring of the management team
- Comprehensive strategic planning, budgeting and management accounting
- Established organisational structure and lines of reporting
- Clear authorisation and approval levels
- Vetting procedure as required by law for protection of the vulnerable
- Appropriate use of professional advice and relevant studies from independent consultants

Public Benefit

Ufton Educational Trust enriches the education of young people through holistic and experiential learning activities based at Ufton Court Historical and Adventure Centre.

Programmes are run that enable young people to safely develop the skills, attitude and knowledge to succeed in life. Active learning experiences aim to diminish differences and enhance opportunities, particularly for those from the most challenging of social and economic circumstances.

Several thousands of young people, many from the local area, directly benefit and have experiences at Ufton Court that they will never forget. Every child visits at a subsidised rate and no child, to our knowledge, was excluded due to financial difficulties. Every effort is made to support schools where families may be experiencing financial difficulty and bursaries are provided for those children who would otherwise have been unable to come. Over 1,500 children and young people from disadvantaged communities were able to repeatedly experience the outdoors at Ufton Adventure or through Ufton Outreach.

The Trustees confirm that they have complied with the duty outlined in section 17(5) of the Charities Act 2011 to have due regard to the guidance issued by The Charity Commission on public benefit.

Financial Review and Results for the Year

The results for the year are set out in the consolidated statement of financial activities, which includes the results of the subsidiary company, Ufton Court Ltd.

Summary Results

The Ufton Court Educational Trust and its subsidiary generated a deficit of £260,990 for the year ended 31 August 2020 (2019: £338,793 profit).

Income

The total income was £1,190,319 (2019: £1,885,473). Schools generated an income of £410,211 (2019: £721,865). Income from weddings and functions was £155,883 (2019: £485,368). Donations were £421,555 (2019: £676,890).

Expenditure

The total expenditure for the year was £1,451,309 (2019: £1,546,680).



TRUSTEES' REPORT (continued)

Reserves Policy

The Trustees aim to hold liquid funds on deposit to cover six months' core operating costs in a normal year. Operating costs are defined as payroll obligations and key supplier costs. This remains our long term objective.

Due to the impact of COVID-19, we, like so many other businesses and charities, have experienced a sudden and unplanned loss of funding. During 2020, Trustees approved actions to create a more agile financial base to reduce the burden on reserves to cover ongoing expenses. We have taken advantage of the government Bounce Back loan facility, grants and the Coronavirus Job Retention Scheme. A major cost cutting exercise resulted in all staff agreeing to a 20% pay and hours reduction and, also sadly, included 12 staff redundancies.

We are anticipating a deficit in the coming year, which will reduce our free reserves, but that we will continue to be able offset much of this impact through strong fundraising and the ongoing support of our generous donors. We will also continue to develop new innovative offerings to attract earned income.

We can reasonably anticipate a return to an operating surplus in Financial Year 2021/22 as COVID-19 restrictions are lifted.

Of the total reserves of £2,201,204, £607,959 is restricted and not available for general purposes and £1,018,971 represents the value of the charity's fixed assets. Excluding restricted reserves and fixed assets, free reserves at the year end were £574,274 (2019: £638,372).

Fundraising Policy

We take an ethical approach to fundraising and closely manage all of our approaches to donors within a well-managed Fundraising team. All of our fundraisers are directly employed and we do not use any external agencies. We are members of the Institute of Fundraising and registered with the Fundraising Regulator.

Our fundraisers have all attended training provided by Directory of Social Change to ensure that we fully comply with the Institute of Fundraising Best Practice guide. The Trustees believe that the training and high standards of behaviour in the Fundraising team protect vulnerable members of the public from behaviour which would be in any way unreasonable or place them under pressure to donate.

We are not aware of having failures in our fundraising standards and have received no complaints.

Provision of Information to Auditor

So far as each of the Trustees is aware at the time the report is approved:-

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information (s. 234ZA (2)).

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved and authorised for issue by the Board of Trustees on 4th December 2020 and signed on their behalf by:-



CHAIRMAN OF TRUSTEES STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees (who are also directors of Ufton Court Educational Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UFTON COURT EDUCATIONAL TRUST

Opinion

We have audited the financial statements of The Ufton Court Educational Trust for the year ended 31 August 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheets and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 August 2020 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UFTON COURT EDUCATIONAL TRUST (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit:

- The information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent company has not kept adequate accounting records; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's or the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UFTON COURT EDUCATIONAL TRUST (continued)

to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Janette Joyce
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
Reading

Date: 4th December 2020

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
INCOME FROM:					
Voluntary income:					
Donations, grants etc.		20,000	401,555	421,555	676,890
Government CJRS income		169,914	-	169,914	-
Council Grant		25,000	-	25,000	-
Other trading activities	5	155,883	-	155,883	485,368
Investment income					
Bank interest received		1,006	-	1,006	1,350
Charitable activities					
Educational visits		410,211	-	410,211	721,865
Other income		6,750	-	6,750	-
Total income		788,764	401,555	1,190,319	1,885,473
EXPENDITURE ON:					
Raising funds					
Fundraising costs		72,259	-	72,259	97,151
Financing costs		1,616	-	1,616	1,510
Non charitable trading	5	160,079	-	160,079	176,771
Charitable activities					
Educational visits		897,785	319,570	1,217,355	1,271,248
Total expenditure	6	1,131,739	319,570	1,451,309	1,546,680
Net income					338,793
Transfers between funds		-	-	-	-
Net movement in funds		(342,975)	81,985	(260,990)	338,793
Funds as at 1 September 2019		1,936,220	525,974	2,462,194	2,123,401
Funds as at 31 August 2020	16	1,593,245	607,959	2,201,204	2,462,194

The statement of financial activities includes all gains and losses recognised in the year.

The notes numbered 1 to 21 form part of these financial statements.



THE UFTON COURT EDUCATIONAL TRUST
(A company limited by guarantee)

CONSOLIDATED BALANCE SHEET
31 AUGUST 2020
COMPANY NUMBER 05794281

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	8	1,018,971	1,107,848
CURRENT ASSETS			
Debtors	10	47,936	103,041
Cash at bank and in hand		1,695,721	1,698,826
		1,743,657	1,801,867
CREDITORS: amounts falling due within one year	11	(399,299)	(447,521)
NET CURRENT ASSETS		1,344,358	1,354,346
CREDITORS: amounts falling due after more than one year	12	(162,125)	-
NET ASSETS		2,201,204	2,462,194
FUNDS			
Unrestricted: General funds	15	1,593,245	1,746,220
Unrestricted: Designated funds	15	-	190,000
Restricted funds	14	607,959	525,974
	16	2,201,204	2,462,194

The deficit for the year in relation to the Trust only was £260,138 (2019: £339,893 surplus).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4th December 2020.



M Riall
Chair of Trustees

The notes numbered 1 to 21 form part of these financial statements

THE UFTON COURT EDUCATIONAL TRUST
(A company limited by guarantee)

TRUST BALANCE SHEET

31 AUGUST 2020

COMPANY NUMBER 05794281

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	8	1,015,372	1,103,397
Investments	9	1	1
		1,015,373	1,103,398
CURRENT ASSETS			
Debtors	10	44,248	98,841
Cash at bank and in hand		1,424,284	1,607,532
		1,468,532	1,706,373
CREDITORS: amounts falling due within one year	11	(236,300)	(352,028)
NET CURRENT ASSETS		1,232,232	1,354,345
CREDITORS: amounts falling due after more than one year	12	(50,000)	-
NET ASSETS		2,197,605	2,457,743
FUNDS			
Unrestricted: General funds	15	1,589,646	1,741,769
Unrestricted: Designated funds	15	-	190,000
Restricted funds	14	607,959	525,974
	16	2,197,605	2,457,743

The financial statements were approved and authorised for issue by the board and were signed on its behalf 4th December 2020.



M Riall
Chair of Trustees

The notes numbered 1 to 21 form part of these financial statements



**CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
Cash flows from operating activities:		
Net movement in funds	(260,990)	338,793
Depreciation	101,090	110,773
Loss on disposal of fixed assets	43,276	1,194
Interest received	(1,006)	(1,350)
(Increase)/decrease in debtors	55,105	(38,797)
Increase in creditors	13,903	30,046
Net cash provided by operating activities	(48,622)	440,659
Cash flows from investing activities		
Interest receivable	1,006	1,350
Purchase of tangible fixed assets	(55,489)	(67,995)
Net cash used in investing activities	(54,483)	(66,645)
Cash flows from financing activities		
Net inflow from bank loans	100,000	-
Net cash provided by financing activities	100,000	(66,645)
Cash and cash equivalents at the beginning of the year	1,698,826	1,324,812
Total cash and cash equivalents at the end of the year	1,695,721	1,698,826
Analysis of cash and cash equivalents		
Cash at bank and in hand	1,695,721	1,698,826

The notes numbered 1 to 21 form part of these financial statements

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. CHARITY INFORMATION

The principal activity of The Ufton Court Educational Trust is to provide educational and historic learning to disadvantaged children. The trust is a charity and a company limited by guarantee (company number 05794281). It is incorporated and domiciled in the UK. The address of the registered office is Ufton Court, Green Lane, Ufton Nervet, Reading, RG7 4HD.

2. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements present the consolidated statement of financial activities (SOFA) and the charity and consolidated balance sheets comprising the consolidation of the Trust, and its wholly owned subsidiary Ufton Court Limited.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Ufton Court Educational Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The policies applied under the entity's previous accounting framework are not materially different from FRS 102 and have no impact on funds or the statement of financial activities.

No separate SOFA or Income and Expenditure Account have been presented for the Trust alone as permitted by section 408 of the Companies Act 2006.

Going Concern Basis

In their assessment of going concern, the trustees have considered the current and developing impact of the COVID-19 pandemic on the business. Supported by management, they have considered the reserves and net asset position and updated their budgets and forecasts. They consider that the going concern basis is appropriate despite the obvious challenges that Ufton Court, along with many other charities and businesses, is facing due to a global situation that is beyond the charity's control.

The trustees are confident that the management team will mitigate the financial risks effectively by controlling expenditure and income carefully and by actively managing liquidity. In addition, the charity is engaged in a number of positive initiatives to strengthen reserves through donations and grant applications.

Having considered the above, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustees Responsibilities.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

2. ACCOUNTING POLICIES (CONTINUED)

b) Income

Income from school visits and hire of the premises is accounted for in the period in which the visit or hire takes place.

c) CJRS and council grant income

Grants are accounted for under the performance model as permitted by the Charity SORP. CJRS grant income is therefore recognised on a straight line basis over the furlough period for each relevant employee.

d) Donations

Donations received for the general purpose of the Trust are credited to unrestricted funds. Donations for purposes restricted by the wishes of the donor are taken to restricted funds.

e) Fund Accounting

Unrestricted funds are net incoming resources generated for expenditure on the general objects of the Trust.

Restricted funds are to be used in accordance with the restriction placed by the donor.

f) Expenditure

Expenditure is accounted for on an accruals basis. Overheads and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are those relating to the Trust itself, not its objects and include external audit, any legal advice for the Trustees and any costs associated with complying with constitutional and statutory requirements, e.g. the cost of Trustees' meetings and preparing statutory accounts.

g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at rates that reflect the anticipated useful lives of the assets and their estimated residual values as follows:

Leasehold improvements - 4% - 20% straight line

Plant and Machinery - 20% straight line

Office equipment - 33% straight line

Fixtures and fittings - 10% reducing balance

Items costing less than £200 are written off as expenses as acquired.

h) Pension costs

The Trust operates a defined contribution pension scheme and the pension charge represents the amount payable by the Trust to the fund in respect of the period.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

i) Debtors

Short term debtors are measured at transaction price, less any impairment.

j) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

k) Financial instruments

The company holds only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtor and creditors.

Note 18 provides more information on financial instruments where future cash flows are anticipated with financial assets referring to fixed asset investments and debtor balances excluding prepayments, and financial liabilities referring to all creditor balances excluding deferred income and social security and other taxes.

3. JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, which are described in note 2, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

The trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4. NET INCOME

Is stated after charging:

Depreciation of tangible assets

Auditors remuneration - audit

- other services

2020 £	2019 £
101,090	110,773
11,055	10,735
10,440	7,752



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

5. TRADING INCOME AND EXPENDITURE

The Trust owns 100% of Ufton Court Limited (registered company no. 05815533), registered office Ufton Court, Green Lane, Reading, Berkshire, RG7 4DH. This company was established to carry out the non-charitable trading activities associated with the Trust. Trading results extracted from its financial statements are shown below:

	2020	2019
	£	£
Turnover	155,883	485,368
Cost of sales	(102,915)	(81,275)
Gross profit	52,968	404,093
Administrative expenses	(57,164)	(95,496)
Government CJRS grant	9,338	-
Council Grant	25,000	-
Operating profit	30,142	308,597
Profit after tax	30,142	308,597
Retained earnings at the beginning of the year	4,451	5,550
Profit for the year	30,142	308,597
Gift aid donation	(30,994)	(309,696)
Retained earnings at the end of the year	3,599	4,451

The net assets of Ufton Court Limited at 31 August 2020 were £3,600 (2019: £4,452).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

6. TOTAL RESOURCES EXPENDED

2020	Staff costs £	Direct Costs £	Depreciation £	Total 2020 £
Charitable activities				
Teaching costs	315,561	44,391	8,095	368,047
Welfare costs	171,178	108,739	15,115	295,032
Premises costs	80,048	117,041	75,462	272,551
Other support costs	168,864	111,295	1,566	281,725
	<u>735,651</u>	<u>381,466</u>	<u>100,238</u>	<u>1,217,355</u>
Raising funds				
Fundraising costs	62,138	10,121	-	72,259
Interest paid	-	1,616	-	1,616
CHARITABLE COMPANY				
Trading company costs	139,922	19,305	852	160,079
GROUP	<u>937,711</u>	<u>412,508</u>	<u>101,090</u>	<u>1,451,309</u>

Included within other support costs are governance costs totalling £11,055 (2019: £12,882).

2019	Staff costs £	Direct Costs £	Depreciation £	Total 2019 £
Charitable activities				
Teaching costs	299,942	57,670	7,230	364,842
Welfare costs	209,557	146,159	21,996	377,712
Premises costs	95,584	176,755	78,250	350,589
Other support costs	96,198	79,708	2,199	178,105
	<u>701,281</u>	<u>460,292</u>	<u>109,675</u>	<u>1,271,248</u>
Raising funds				
Fundraising costs	68,834	28,317	-	97,151
Interest paid	-	1,510	-	1,510
CHARITABLE COMPANY	<u>770,115</u>	<u>490,119</u>	<u>109,675</u>	<u>1,369,909</u>
Trading company costs	147,549	28,124	1,098	176,771
GROUP	<u>917,664</u>	<u>518,243</u>	<u>110,773</u>	<u>1,546,680</u>



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

7. STAFF COSTS

	2020	<i>2019</i>
	£	<i>£</i>
Wages and salaries	780,092	<i>773,539</i>
Social security costs	59,547	<i>58,860</i>
Pension costs	98,072	<i>85,265</i>
	937,711	<i>917,664</i>

No employee earned more than £60,000 per annum (2019: Nil).

	2020	<i>2019</i>
	No.	<i>No.</i>
The average number of employees was as follows:	46	<i>44</i>

Key management personnel include the trustees and the leadership team as listed on page 15

Key management personnel received aggregate remuneration (including employer's NI and employer's pension contributions) of £181,294 (2019: £185,585).

Termination payments in the period totalled £18,826 (2019: £5,694).

None of the Trustees received any remuneration, nor reimbursed expenses during the year.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

8. TANGIBLE FIXED ASSETS

Group	Leasehold improvements £	Plant and machinery £	Office equipment £	Fixtures and fittings £	Total £
COST:					
At 1 September 2019	1,536,601	168,510	15,248	101,282	1,821,641
Additions	49,986	1,679	2,324	1,500	55,489
Disposals	(43,276)	-	-	-	(43,276)
At 31 August 2020	1,543,311	170,189	17,572	102,782	1,833,854
DEPRECIATION:					
At 1 September 2019	504,201	140,203	13,993	55,396	713,793
Charge for the year	75,462	15,115	1,566	8,947	101,090
Disposals	-	-	-	-	-
At 31 August 2020	579,663	155,318	15,559	64,343	814,883
NET BOOK VALUE:					
At 31 August 2020	963,648	14,871	2,013	38,439	1,018,971
At 31 August 2019	1,032,400	28,307	1,255	45,886	1,107,848

All fixed assets are employed directly in furtherance of the Trust's objects, or in support thereof.

Trust	Leasehold improvements £	Plant and machinery £	Office equipment £	Fixtures and fittings £	Total £
COST:					
At 1 September 2019	1,536,601	166,548	15,248	86,937	1,805,334
Additions	49,986	1,679	2,324	1,500	55,489
Disposals	(43,276)	-	-	-	(43,276)
At 31 August 2020	1,543,311	168,227	17,572	88,437	1,817,547
DEPRECIATION:					
At 1 September 2019	504,201	138,241	13,993	45,502	701,937
Charge for the year	75,462	15,115	1,566	8,095	100,238
Charge on disposal	-	-	-	-	-
At 31 August 2020	579,663	153,356	15,559	53,597	802,175
NET BOOK VALUE:					
At 31 August 2020	963,648	14,871	2,013	34,840	1,015,372
At 31 August 2019	1,032,400	28,307	1,255	41,435	1,103,397



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

9. INVESTMENTS

The Trust carries an investment at cost of £1 in Ufton Court Limited, which represents 100% of the issued share capital.

10. DEBTORS

	Group 2020 £	Trust 2020 £	Group 2019 £	Trust 2019 £
Trade debtors	2,966	2,966	38,273	38,248
Prepayments and accrued income	44,970	41,282	64,768	60,593
	47,936	44,248	103,041	98,841

11. CREDITORS: Amounts falling due within one year

	Group 2020 £	Trust 2020 £	Group 2019 £	Trust 2019 £
Trade creditors	9,857	9,857	31,070	29,262
Amount due to subsidiary	-	162,754	-	210,706
Other taxes and social security	12,973	11,641	14,733	13,660
Accruals and deferred income	376,469	52,048	401,718	98,400
	399,299	236,300	447,521	352,028

Deferred Income	2020 £	2019 £
Deferred income at 1 September 2019	369,291	345,627
Resources deferred in the year	154,566	369,291
Amounts released from previous years	(147,388)	(345,627)
Deferred income at 31 August 2020	376,469	369,291

At the Balance Sheet date the Trust was holding funds received from the general public and schools for school trips and weddings for future dates.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

12. CREDITORS: Amounts falling due after more than one year

	Group 2020 £	Trust 2020 £	<i>Group and Trust 2019 £</i>
Bank loans	100,000	50,000	-
Accruals and deferred income	62,125	-	-
	162,125	50,000	-

The bank loans are repayable as follows:

	Group 2020 £	Trust 2020 £	<i>Group and Trust 2019 £</i>
Within one year	-	-	-
Between one and two years	10,000	5,000	-
Between two and five years	30,000	15,000	-
Over five years	60,000	30,000	-
	100,000	50,000	-

Both entities obtained a £50k loan through the Coronavirus Bounce Back Loan Scheme. These loans are unsecured due to a government-backed guarantee.

13. ANALYSIS OF MOVEMENT IN NET DEBT

	<i>At 1 September 2019 £</i>	Cashflow £	At 31 August 2020 £
Cash at bank and in hand	1,607,532	(183,248)	1,424,284
Bank loan	-	(100,000)	(100,000)
Closing net debt	1,607,532	(283,248)	1,324,284



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

14a) RESTRICTED FUNDS – GROUP AND TRUST

2020

	1 September 2019	Incoming resources	Resources expended	Transfers	31 August 2020
	£	£	£	£	£
Educational Bursaries	1,776	-	(4,446)	2,670	-
UA General	726	275,593	(239,490)	53,422	90,251
Woodland Classroom	465,910	562	(42,958)	-	423,514
Heritage building	24,626	70,000	(32,676)	-	61,950
REAP Programmes	2,000	400	-	(2,400)	-
UA Teacher	29,936	55,000	-	(53,692)	31,244
Fitbits & Laptop	1,000	-	-	-	1,000
	<u>525,974</u>	<u>401,555</u>	<u>(319,570)</u>	<u>-</u>	<u>607,959</u>

Bursary Support grant fund

The Educational fund is to provide places for children to visit Ufton Court for history education who would not otherwise be able to afford to do so.

Ufton Adventure (UA)

Ufton Adventure is to provide a woodland residential centre offering inspirational and challenging activities that will enable young people to understand and enjoy the rural environment whilst raising achievement and aspirations. It will benefit all visiting children but especially those most in need due to social and/or economic hardship.

Woodland Classroom

Grants awarded to build a Woodland Classroom in the grounds of Ufton Court. These are lead grants for a capital campaign.

Heritage building grant

The building grant is for maintenance of the historic Tudor Manor house and Tithe Barn.

Ufton Adventure Equipment grant

The equipment grant is a donation towards the costs of building outdoor equipment at Ufton Adventure designed to support the national curriculum for both Science and Maths.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

14b) RESTRICTED FUNDS – GROUP AND TRUST

2019

	<i>1 September 2018</i>	Incoming resources	Resources expended	Transfers	31 August 2019
	£	£	£	£	£
Educational Bursaries	5,452	30	(3,706)	-	1,776
UA General	40,181	267,619	(362,132)	55,058	726
Woodland Classroom	217,387	257,359	(16,243)	7,407	465,910
Heritage building	49,409	65,000	(90,118)	335	24,626
UA toilet facilities	15,150	-	(15,150)	-	-
REAP Programmes	-	6,024	-	(4,024)	2,000
Activity equipment	2,300	-	(2,300)	-	-
UA Teacher	-	55,000	-	(25,064)	29,936
Fitbits & Laptop	-	1,000	-	-	1,000
	<u>329,879</u>	<u>652,032</u>	<u>(489,649)</u>	<u>33,712</u>	<u>525,974</u>

15a) UNRESTRICTED FUNDS - GROUP

2020

	<i>1 September 2019</i>	Incoming resources	Resources expended	Transfers	31 August 2020
	£	£	£	£	£
General funds	1,746,220	788,764	(1,131,739)	190,000	1,593,245
Designated funds – (Woodland Classroom)	190,000	-	-	(190,000)	-
	<u>1,936,220</u>	<u>788,764</u>	<u>(1,131,739)</u>	<u>-</u>	<u>1,593,245</u>

The Woodland Classroom designated fund was set aside to supplement the Restricted Woodland Classroom fund.

15b) UNRESTRICTED FUNDS - TRUST

2020

	<i>1 September 2019</i>	Incoming resources	Resources expended	Transfers	31 August 2020
	£	£	£	£	£
General funds	1,741,769	629,537	(971,660)	190,000	1,589,646
Designated funds – (Woodland Classroom)	190,000	-	-	(190,000)	-
	<u>1,931,769</u>	<u>629,537</u>	<u>(971,660)</u>	<u>-</u>	<u>1,589,646</u>



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

15c) UNRESTRICTED FUNDS - GROUP

2019

	1 September 2018	Incoming resources	Resources expended	Transfers	31 August 2019
	£	£	£	£	£
General funds	1,603,522	1,233,441	(1,057,031)	(33,712)	1,746,220
Designated funds – (Woodland Classroom)	190,000	-	-	-	190,000
	<u>1,793,522</u>	<u>1,233,441</u>	<u>(1,057,031)</u>	<u>(33,712)</u>	<u>1,936,220</u>

15d) UNRESTRICTED FUNDS - TRUST

2019

	1 September 2018	Incoming resources	Resources expended	Transfers	31 August 2019
	£	£	£	£	£
General funds	1,597,971	1,057,770	(880,260)	(33,712)	1,741,769
Designated funds – (Woodland Classroom)	190,000	-	-	-	190,000
	<u>1,787,971</u>	<u>1,057,770</u>	<u>(880,260)</u>	<u>(33,712)</u>	<u>1,931,769</u>

16a) ANALYSIS OF NET ASSETS - GROUP

2020

Fund balances at 31 August 2020 are represented by:-

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	1,018,971	-	1,018,971
Net current assets	736,399	607,959	1,344,358
Long term liabilities	(162,125)	-	(162,125)
	<u>1,593,245</u>	<u>607,959</u>	<u>2,201,204</u>

16b) ANALYSIS OF NET ASSETS – TRUST

2020

Fund balances at 31 August 2020 are represented by:-

	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	1,015,372	-	1,015,372
Investments	1	-	1
Net current assets	624,273	607,959	1,232,232
Long term liabilities	(50,000)	-	(50,000)
	<u>1,589,646</u>	<u>607,959</u>	<u>2,197,605</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

16c) ANALYSIS OF NET ASSETS – GROUP

2019

Fund balances at 31 August 2019 are represented by:-

	Unrestricted funds £	Restricted funds £	Total funds £
<i>Tangible fixed assets</i>	1,107,848	-	1,107,848
<i>Net current assets</i>	828,372	525,974	1,354,346
	<u>1,936,220</u>	<u>525,974</u>	<u>2,462,194</u>

16d) ANALYSIS OF NET ASSETS – TRUST

2019

Fund balances at 31 August 2019 are represented by:-

	Unrestricted funds £	Restricted funds £	Total Funds £
<i>Tangible fixed assets</i>	1,103,397	-	1,103,397
<i>Investments</i>	1	-	1
<i>Net current assets</i>	828,371	525,974	1,354,345
	<u>1,931,769</u>	<u>525,974</u>	<u>2,457,743</u>

17. PENSION COSTS

The Trust operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Trust in a separately administered fund. The pension cost represents contributions payable by the Trust to the fund for the year and amounted to £98,072 (2019: £85,265). There were no amounts owing at the balance sheet date. The pension costs have increased due to increased employee salary sacrifice in the year.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

18. RELATED PARTY TRANSACTIONS

Ufton Court Educational Trust is a tenant of Englefield Estates which own the land and buildings used by the charity. During the year to 31 August 2020 rental charges from the landlord amounted to £6,413 (2019: £6,413). Ufton Court Educational Trust also paid £10,097 to the Englefield Estates for tree safety work (2019: £5,982). No amounts were outstanding at the year end (2019: £nil).

The Englefield Charitable Trust has supported the charity with donations of £110,000 (2019: £105,000) during the year.

Nick Burrows is the charity partner at Blandy and Blandy LLP and a Trustee of Ufton Court Educational Trust. Blandy and Blandy LLP performed work for the Trust during the year with a value of £2,880 (2019: £3,750). At 31 August 2020 there were no amounts owing to Blandy and Blandy LLP (2019: £Nil).

Total donations of £35,000 were received from organisations with a common Trustee to Ufton Court Educational Trust

Charlie Clare is a Trustee of Aspire2, a charity working to support Whitley families and also a Trustee of Ufton Court Educational Trust. Fiona Craig was also a Trustee of Aspire2, resigning during the period.

Edward Crookes was a Trustee, in the year, of Ufton Court Educational Trust, and is also Estates Director and Company Secretary for Englefield Estate Trust Corporation Limited.

Mary Riall is chairman of the Trustees, and is the sister of Richard Benyon, who is Director and Chairman of Englefield Estate Trust Corporation Limited.

The subsidiary, Ufton Court Limited, provides event hire services at The Ufton Court Education Trusts' grounds and buildings. The subsidiary donates its annual taxable profits to the Trust under Gift Aid. The gift aid donation this year was £30,994 (2019: £309,696). At the year end the balance outstanding was a creditor of £162,754 (2019: £210,706) owed to the subsidiary.

19. OPERATING LEASE COMMITMENTS

At 31 August the trust had future minimum lease payments under non-cancellable operating leases as set out below:

GROUP AND TRUST	2020	2019
	Land and buildings £	Land and buildings £
Due within one year	6,413	6,413
Due between two and five years	25,652	25,652
Due after more than five years	25,652	32,065
	57,717	64,130

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

20. FINANCIAL INSTRUMENTS

Financial assets held at amortised cost are trade debtors, amounts due from group companies and cash at bank.

Financial liabilities held at amortised cost are loans, trade creditors, amounts owed to group companies and accruals (excluding deferred income).

	2020 £	2019 £
GROUP		
Financial assets measured at amortised cost	1,725,985	1,737,099
Financial liabilities measured at amortised cost	<u>123,654</u>	<u>63,497</u>

The group's income, expense, gains and losses in respect of financial instruments are summarised below:

	2020 £	2019 £
INTEREST INCOME AND EXPENSE:		
Total interest income for financial assets held at amortised cost	<u>1,006</u>	<u>1,350</u>

	2020 £	2019 £
TRUST		
Financial assets measured at amortised cost	1,454,548	1,645,780
Financial liabilities measured at amortised cost	<u>233,714</u>	<u>269,833</u>

The group's income, expense, gains and losses in respect of financial instruments are summarised below:

	2020 £	2019 £
INTEREST INCOME AND EXPENSE:		
Total interest income for financial assets held at amortised cost	<u>1,006</u>	<u>1,350</u>



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

21. CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVES

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total 2019 £</i>
INCOME FROM:			
Voluntary Income:			
Donations, grants etc.	24,858	652,032	676,890
Other Trading Activities	485,368	-	485,368
Investment income			
Bank interest received	1,350	-	1,350
Charitable activities			
Educational visits	721,865	-	721,865
Total income	<u>1,233,441</u>	<u>652,032</u>	<u>1,885,473</u>
EXPENDITURE ON:			
Raising funds			
Fundraising costs	97,151	-	97,151
Financing costs	1,510	-	1,510
Non charitable trading	176,771	-	176,771
Charitable activities			
Educational visits	781,599	489,649	1,271,248
Total expenditure	<u>1,057,031</u>	<u>489,649</u>	<u>1,546,680</u>
Net income	176,410	162,383	338,793
Transfers between funds	(33,712)	33,712	-
Net movement in funds	142,698	196,095	338,793
Funds as at 1 September 2018	<u>1,793,522</u>	<u>329,879</u>	<u>2,123,401</u>
Funds as at 31 August 2019	<u>1,936,220</u>	<u>525,974</u>	<u>2,462,194</u>



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THE UFTON COURT EDUCATIONAL TRUST
(A company limited by guarantee)
Consolidated Financial Statements for
the Year ended 31 August 2020
COMPANY NO. 5794281 | CHARITY NO. 1116659