

THE PATEL FOUNDATION

Report and Accounts

31 December 2022

**THE PATEL FOUNDATION**  
**Charity Information**  
**for the year ended 31 December 2022**

**Address**

Durton House, D'urton Lane  
Broughton , Preston  
Lancashire  
PR3 5LE

**Charity registration number: 1116653**

**Trustees**

Mr Ilyas Patel  
Mrs Samim Banu Patel

**Appointed independent examiner**

M A Ibrahim (FCCA)

**Accountants**

M.A.I (Accountants) Limited  
7 St Andrews Street  
Blackburn  
Lancashire  
BB1 8AE

# THE PATEL FOUNDATION

## Independent Examiner's Report to the Trustees of THE PATEL FOUNDATION

I report to the trustees on my examination of the accounts of THE PATEL FOUNDATION (the Trust) for the year ended 31 December 2022.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The appointed independent examiner of the trust:



M A Ibrahim (FCCA) for and on behalf of  
M.A.I (Accountants) Limited  
7 St Andrews Street  
Blackburn  
Lancashire  
BB1 8AE

Date: 20/03/2023

**THE PATEL FOUNDATION**  
**Statement of financial activities**  
**for the year ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted income funds £	Total 2022 £	Total 2021 £
<b>Income</b>	<b>3</b>				
<b>Income and endowments from:</b>					
Donations and legacies		29,200	-	29,200	21,450
<b>Expenditure</b>	<b>4</b>				
<b>Expenditure on:</b>					
Charitable activities		8,455	-	8,455	12,720
<b>Net income/(expenditure) for the year</b>		<u>20,745</u>	<u>-</u>	<u>20,745</u>	<u>8,730</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		106,690	-	106,690	97,960
Net incoming resources for the year		<u>20,745</u>	<u>-</u>	<u>20,745</u>	<u>8,730</u>
<b>Total funds carried forward</b>		<u>127,435</u>	<u>-</u>	<u>127,435</u>	<u>106,690</u>

**THE PATEL FOUNDATION**  
**Balance Sheet**  
**At 31 December 2022**

	Notes	Unrestricted funds £	Restricted income funds £	Total 2022 £	Total 2021 £
<b>Current assets</b>					
Cash at bank and in hand		127,435	-	127,435	106,690
		<u>127,435</u>	<u>-</u>	<u>127,435</u>	<u>106,690</u>
<b>Net current assets</b>		<u>127,435</u>	<u>-</u>	<u>127,435</u>	<u>106,690</u>
<b>Net assets</b>		<u>127,435</u>	<u>-</u>	<u>127,435</u>	<u>106,690</u>
<b>Funds of the Charity</b>	<b>5</b>				
Unrestricted funds		127,435	-	127,435	106,690
<b>Total funds</b>		<u>127,435</u>	<u>-</u>	<u>127,435</u>	<u>106,690</u>

Approved by the Board of Trustees and signed on its behalf by

Ilyas Patel  
Trustee

Date: 20/03/2023

**THE PATEL FOUNDATION**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**Basis of preparation**

**1 *Basis of accounting***

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 and charities SORP (FRS 102) effective 1 January 2019, published by the Charity Commission in England & Wales.

The charity is a public benefit entity.

**2 *Accounting Policies***

***Income***

Income from charitable activities and voluntary donations are included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

***Expenditure***

Expenditure is included in the accounts on an accruals basis.

***Unrestricted funds***

Unrestricted funds are donations and other incoming resources receivable or generated for the charity without further specified purpose and are available as general funds.

***Restricted funds***

Restricted funds are funds subject to specific trusts, which may be declared by the donor(s) or with their authority (e.g. in a public appeal) or created through legal process, but still within the wider objects of the charity. Restricted funds may be restricted income funds, which are spent at the discretion of the trustees in furtherance of some particular aspect(s) of the objects of the charity, or they may be endowment funds, where the assets are required to be invested, or retained for actual use, rather than spent.

**THE PATEL FOUNDATION**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

<b>3 Analysis of income</b>	<b>Unrestricted funds £</b>	<b>Restricted income funds £</b>	<b>2022 Total funds £</b>	<b>2021 Prior year £</b>
<b>Donations and legacies</b>				
Donations	29,200	-	29,200	21,450
<b>Total</b>	<u>29,200</u>	<u>-</u>	<u>29,200</u>	<u>21,450</u>
<b>Total income</b>	<u>29,200</u>	<u>-</u>	<u>29,200</u>	<u>21,450</u>

  

<b>4 Analysis of expenditure</b>	<b>Unrestricted funds £</b>	<b>Restricted income funds £</b>	<b>2022 Total funds £</b>	<b>2021 Prior year £</b>
<b>Expenditure on charitable activities</b>				
Grants & Donations	8,455	-	8,455	12,720
<b>Total</b>	<u>8,455</u>	<u>-</u>	<u>8,455</u>	<u>12,720</u>
<b>Total expenditure</b>	<u>8,455</u>	<u>-</u>	<u>8,455</u>	<u>12,720</u>

**THE PATEL FOUNDATION**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**5 Analysis of fund assets and liabilities**

	Unrestricted funds £	Restricted income funds £	Total 2022 £
Current assets	127,435	-	127,435
	<u>127,435</u>	<u>-</u>	<u>127,435</u>

**6 Details of certain items of expenditure**

	2022 £	2021 £
Fees for examination of the accounts		
Independent examiner's fees	<u>-</u>	<u>-</u>

**7 Transactions with trustees and related parties.**

There were no benefits, expenses or remuneration paid to the Trustees or persons connected to them.

**8 Employees**

	2022 Number	2021 Number
Average number of employees	<u>-</u>	<u>-</u>

No employee received emoluments of more than £60,000.