



**HOME-START COLCHESTER
COMPANY LIMITED BY GUARANTEE
TRUSTEES REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024**

**Charity Number 1116639
Company Number 05706756**

**Clacton Business Services Ltd
Chartered Accountants
Hurlingham Chambers
61 Station Road
Clacton on Sea
Essex CO15 1SD**

HOME-START COLCHESTER INDEX

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HOME-START COLCHESTER
(Limited by Guarantee)
Trustees' Annual Report (Incorporating the Director's Report)
For the year ended 31st March 2024

The Trustees of the Charity

Kellie Norris (Chairperson)
James Squire (Treasurer)
Sheila Brodie (Secretary and Trustee)
Graham Clarke (Trustee)
Marilyn Martin (Trustee)
Patricia Baker (Trustee)
Ruth Jackson (Trustee)

Charity Registration Number

1116639

Company Registration Number

05706756

Registered office

The Ark
Jack Andrews Drive
Highwood's
Colchester Essex CO4 9FF

Accountants

Clacton Business Services Ltd
Chartered Accountant
Hurlingham Chambers
61 Station Road
Clacton on Sea
Essex
CO15 1SD

HOME-START COLCHESTER
Trustees' Annual Report
For the year ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of the governing document and constitution of the charity

The Charity is governed by its Articles of Association, adopted on incorporation.

The methods adopted for the recruitment and appointment of new trustees

The Charity's constitution states that when complete, the board of trustees will consist of between four and twelve individuals. The current trustees have actively sought new members through networking and advertising. Trustees are appointed during the year at board meetings and confirmed at the annual general meeting. One third of trustees retires at each annual general meeting; there is no limit to the number of terms served by any trustee.

OBJECTIVES & ACTIVITIES

The Articles of Association set out the charitable purposes for the public benefit with the following objectives:

- To safeguard, protect and preserve the good health; both mental and physical, of children and parents of children
- To prevent cruelty or maltreatment of children
- To relieve sickness, poverty and the need amongst children and parents of children
- To promote the education of the public in better standards of childcare; principally but not exclusively within the area of Colchester and its environs.

How Home-Start meets its aims.

This targeted support is based on a theory of changes influenced by intervention theory (Sameroff & Fiese 2000) and can be summarised as:

- The well-being of the parents is improved in families provided with social support in a structured supervised way
- This leads to increased feelings of parental self-competence
- As a result, parental behaviour becomes more adaptive and child behaviour improves

Home-based visiting is essential to the Home-Start approach, which relies on a more holistic, flexible, non-judgemental and caring approach. The families supported, like the Home-Start volunteer mentors, come from a wide range of educational, cultural and financial backgrounds.

“Independent research regarding the Home-Start volunteer home visiting model found positive longitudinal findings of Hermanns et al (2013) who evaluated the support provided by home visiting volunteers. Their findings suggest that improvements in both parental and child outcomes continue 3 years after the support from volunteers ceased”

HOME-START COLCHESTER
Trustees' Annual Report
For the year ended 31st March 2024

OBJECTIVES & ACTIVITIES

Achievements and Performance, summary of the main achievements of the charity during the year 2023-2024

Summary of Achievements

This year has been a very good year for Home-Start CJC. With the success of securing Tudor Trust to cover core work and then matching the fund with Lottey Community Fund we have gained security for the charity for 3 years. Following Covid the needs of families have increased and some services such as distributing small grants for food and essentials have been added to our work. We are also pleased to continue to receive HCRG funds which was once Virgin Care,

Lottery Community Funds-

Home-Start Colchester Jaywick Clacton delivered the Big Lottery Services, Home-Start Plus. Delivery of this project has enabled Home-Start to continue to expand the age range of children supported and also embed the Home-Start reach across to the Harwich Home-Start boundary. This has resulted in eliminating a once existing gap in between schemes and services, a gap which had previously existed for over 25 years. This year we had the exciting news that our grant had been extended resulting in our service having the funds to respond to the increased need of local families during Covid.

Military Grants- The Army Covenant Grant was newly secured which resulted in the scheme being able to offer a bespoke project to support military local families.

Virgin Care(HCRG)- Essex Child and Family Wellbeing Service- Home-Start Colchester was pleased to receive a contract in Oct 2017 as a subcontracted service to work alongside Virgin Care and Barnardos to improve the Wellbeing of local children and Families. Acting as lead provider for Northeast Essex Quadrant, Home-Start Colchester are working in close partnership with Harwich Home-Start scheme to deliver outcomes to improve resilience, reduce isolation and improve school readiness. The project has continued to build great partnerships in the community and provide support to local families and this year the contract was renewed for 3 years.

Household fund

A government fund that is given and distributed to families for their benefit due to struggles since Covid-19.

Start Well

A project that received funding for Tendring only to deliver our activities for children.

Parents2B

A project that support parents to be and new babies.

Holidays Fund- Essex Community Fund took over the management of this amazing grant. Allowing Home-Start Colchester the opportunity to offer a much-needed holiday funded by DAPHNE WOODWARD HOME-START FUND

HOME-START COLCHESTER
Trustees' Annual Report
For the year ended 31st March 2024

Treasurers words

This year has been the second year of our extended lottery grant, and we have also continued to receive funding from Virgin Care which proves vital to providing much needed support to families.

In addition to this income, we secured funds from the Army Covenant, allowing us to tailor support specifically for military families in the area.

Further income from ECVYS was used to support youths during Covid lock down.

All in all this has been a successful financial year for Home-Start CJC, which has enabled us to provide invaluable, bespoke support to local families.

Our Strategic Objectives:

- To ensure that the organisation and its services are sustainable and able to thrive
- Based on local voices, we will continue to develop our services to meet the needs of local parents and their children.
- Reach out to our communities and partners to increase our local profile and show that Home Start Colchester makes a difference
- We value, quality and will continue to invest in both quality standards and upskilling both staff and volunteers

HOME-START COLCHESTER
Trustees' Annual Report
For the year ended 31st March 2024

FINANCIAL REVIEW

Policy on reserves

The charity's reserves are retained in a general unrestricted fund.

Small Company Provision

This report have been prepared in accordance with the provisions applicable to companies entitles to the small companies' exemption.

TRUSTEES' RESPONSIBILITIES

Under the charities Act 2011, the Trustees (who are also the directors of the company for the purposes of company law) are required to prepare statement of accounts for each financial year which gives a true and fair view of the state of affairs of the Charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statements of accounts;
- Prepare financial statements on the going concern basis unless it is inappropriate presume that the Charity will continue its operations.

The Trustees are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the Charity at that time and to enable the Trustees to ensure that any statement of account prepared by them complies with the regulations under the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on.....

Signed on their behalf by

.....
Kellie Norris – Trustee & Chairperson

HOME-START COLCHESTER
Independent Examiner's Report to the Trustees
For the year ended 31st March 2024

I have examined the accounts of Home-Start Colchester for the year ended 31st March 2024 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented by those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with S130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Clacton Business Services Ltd
Chartered Accountants



Date

HOME-START COLCHESTER
Statement of Financial Activities
For the year ended 31st March 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES				
Voluntary Income				
Grants Received:				
ECC FIF – Coaching & Mentoring	-	-	-	-
Holiday Fund	793	-	793	3,080
Big Lottery Fund	-	34,824	34,824	86,306
NHS NE Essex Parents 2B	-	30,000	30,000	18,000
Virgin Care	-	40,333	40,333	33,000
Colchester County Council	-	1,000	1,000	-
Magic Little	-	-	-	500
Recipe 4 Health	-	-	-	10,000
Army Central	-	-	-	7,500
Hyperlocal	-	8,933	8,933	-
Banardos	-	5,000	5,000	-
Home Start UK	-	6,000	6,000	-
ECYVS	-	-	-	4,500
Tudor Trust	-	45,000	45,000	-
CVST Start Well	-	25,000	25,000	-
Home-Start Suffolk Family Navigator	-	-	-	42,000
Essex Community Fund (Time 4 You)	-	-	-	12,000
Armed Forces	-	-	-	-
Miscellaneous Donations	12,528	-	12,528	10,350
Household 7%	7,125	-	7,125	4,200
Investment Income				
Interest Received	1,983		1,983	246
Total Income	22,429	196,090	218,519	231,682

HOME-START COLCHESTER
Statement of Financial Activities
For the year ended 31st March 2024

Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
RESOURCES EXPENDED				
Charitable Activities				
Project Costs	3,202	141,371	144,573	172,108
Clawback ECC FIF	-	-	-	-
Premises	-	11,500	11,500	13,285
Communication and IT	-	6,012	6,012	6,903
General office	-	2,612	2,612	3,977
Advertising	-	2,359	2,359	965
Traveling	-	4,769	4,769	4,120
Costs of trustee meetings	-	-	-	-
Accountancy	-	2,211	2,211	2,160
Legal & professional	-	3,473	3,473	3,687
Training	-	147	147	2,994
Subscriptions	-	238	238	113
Insurance	-	1,195	1,195	1,077
Sundry expenses	1,268	1,146	2,414	498
Finance costs	138	-	138	120
HMRC Interest	292	-	292	152
Depreciation	11	760	771	1,018
Total Expenses	4,911	177,793	182,704	213,177
Net Income / (Deficit) for the Year	17,518	18,297	35,815	18,505
Funds brought forward	151,834	52,406	204,240	185,735
Transfer between funds	-	-	-	-
Total Funds carried forward	169,352	70,703	240,055	204,240

The notes on page 10 to 15 form part of these financial statements.

HOME-START COLCHESTER
Statement of Financial Position
For the year ended 31st March 2024

		<u>2024</u>	<u>2023</u>
	Note	£	£
FIXED ASSETS			
Tangible assets	9	2,282	3,053
		<hr/>	<hr/>
CURRENT ASSETS			
Accrued Income	10	-	-
Cash at bank and in hand		269,892	265,680
Debtor		-	-
		<hr/>	<hr/>
CREDITORS: Amounts falling due			
Within one year	11	32,119	64,493
		<hr/>	<hr/>
NET CURRENT ASSETS		237,773	201,187
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT			
LIABILITIES		240,055	204,240
		<hr/>	<hr/>
CHARITY FUNDS			
Unrestricted funds – general	12	169,352	151,834
Restricted funds	13	70,703	52,406
		<hr/>	<hr/>
		240,055	204,240
		<hr/>	<hr/>

For the year ending 31st March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee's responsibilities:

- The Members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime.

Approved by the Trustees on 30/01/2025 and signed on their behalf by

AKA Norris

Kellie Norris
Trustee & Chairperson

The notes on pages 10 to 15 form part of these financial statements.

HOME-START COLCHESTER
Notes to the Financial Statements
For the year ended 31st March 2024

1. GENERAL INFORMATION

The Charity is a private company limited by guarantee, registered in England and Wales. The charity is also a registered charity in England and Wales. The address of the registered office is 2 Thomas Court, East Street, Colchester, Essex, CO1 2TR

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the statement of Recommended Practice applicable to charities in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the charities act 2011.

3. ACCOUNTIC POLICIES

Basis of Perpetration

The charity is entirely dependent on continuing grant aid and as a consequence the use of the going concern basis for drawing up the financial statements is also dependant on the continuing grant aid.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statement requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purposes and is available as general funds.

Designated funds comprise unrestricted fund that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which have to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes.

HOME-START COLCHESTER
Notes to the Financial Statements
For the year ended 31st March 2024

3. ACCOUNTING POLICIES (continued)

Incoming Resources

All Incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income.

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated value. Donated facilities and services are recognised in the accounts when received if the value can reliably be measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure related to the activities of the charity and the costs of the employees and volunteers delivering the charity's services are included within charitable activities.

Governance Costs include all other operating and management costs incurred.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at re-valued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment loss.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other recognised gains and loss, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of a revaluation is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Equipment	- 25% Straight Line
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HOME-START COLCHESTER
Notes to the Financial Statements
For the year ended 31st March 2024

4. Limited by Guarantee

The Charity was incorporated on 13th February 2006 and is limited by guarantee, each member having undertaken to contribute such amounts no exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter. There are currently 4 members of the company.

5. NET INCOME

Net income is stated after charging/(crediting)	<u>2024</u> £	<u>2023</u> £
Depreciation	<u>771</u>	<u>1,018</u>

6. INDEPENDENT EXAMINATION FEES

	<u>2024</u> £	<u>2023</u> £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,080</u>	<u>1,080</u>

7. STAFF COSTS

Included in the Project costs for the year are staff costs totalling £125,619. The total staff costs and employee benefits for the reporting period are analysed as follows

	<u>2024</u> £	<u>2023</u> £
Wages and salaries	119,733	135,747
Social security costs	3,766	4,572
Employer contributions to pension plans	<u>2,120</u>	<u>2,055</u>
	<u>125,619</u>	<u>142,274</u>

The average amount of employees during the year was 7 (2023: 8)

No Employee received employee benefits of more than £60,000 during the year (2023: Nil)

8. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or any other benefits from employment with the charity or a related entity were received by the trustees.

HOME-START COLCHESTER
Notes to the Financial Statements
For the year ended 31st March 2024

9. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost at 1 st April 2023	<u>17,268</u>	<u>17,268</u>
Additions	<u>-</u>	<u>-</u>
Cost at 31 st March 2024	<u>17,268</u>	<u>17,268</u>
Depreciation at 1 st April 2023	<u>14,215</u>	<u>14,215</u>
Charge for the year	<u>771</u>	<u>771</u>
Depreciation at 31 st March 2024	<u>14,215</u>	<u>14,215</u>
Net book value at 31 st March 2024	<u>2,282</u>	<u>2,282</u>
Net book value at 1 st April 2023	<u>3,053</u>	<u>3,053</u>

10. ACCRUED INCOME

	<u>2024</u> £	<u>2023</u> £
Accrued Income agreed in contract and received after the year end	<u>-</u>	<u>-</u>

11. CREDITORS

	<u>2024</u> £	<u>2023</u> £
Accruals	1,080	1,080
Creditors	20,277	5,057
PAYE	7,137	3,579
Pension	625	1,444
Prepaid Income	<u>3,000</u>	<u>53,333</u>
	<u>32,119</u>	<u>64,493</u>

HOME-START COLCHESTER
Notes to the Financial Statements
For the year ended 31st March 2024

12. ANALYSIS OF UNRESTRICTED FUNDS

	Brought Forward	Incoming resources	Resources expended	Transfers in/(out)	Carried forward
General Funds	139,322	22,429	4,911		156,840
Linda Steers Fund	12,512	-	-	-	12,512
Total	151,834	22,429	4,911	-	169,352

13. ANALYSIS OF RESTRICTED FUNDS

	Brought Forward	Incoming resources	Resources expended	Transfers in/(out)	Carried forward
	£	£	£	£	£
ECC FIF Coaching	33	-	9	-	24
Holiday Fund	-	-	-	-	-
Big Lottery Fund	18,893	34,824	35,517	-	18,200
Comic Relief	135	-	34	-	101
Virgin Care	10,324	40,333	28,203	-	22,454
UK Heart Research	-	-	-	-	-
Shine Bright	2,255	-	-	-	2,255
Army Central Grant	-	-	-	-	-
Tavistock	-	-	-	-	-
Lottery Covid	(516)	-	544	-	(1,060)
Home-Start UK	12,421	6,000	13,755	-	4,666
ECYVS	(110)	-	-	-	(110)
ECC Warm & Safe	-	-	-	-	-
Brighter Days	-	-	-	-	-
Essex Com Fund (Time 4 You)	7,008	-	6,945	-	63
ECC Household Fund & Salary	823	-	-	-	823
Armed Forces	445	-	-	-	445
Parent 2B	695	30,000	19,714	-	10,981
Magic Little Grants	-	-	-	-	-
CVST Start Well	-	25,000	13,925	-	11,075
Colchester County Council	-	1,000	1,031	-	(31)
Hyperlocal Fund	-	8,933	4,514	-	4,419
Banardos	-	5,000	5,935	-	(935)
Tudor Trust	-	45,000	47,583	-	(2,583)
Rotary	-	-	84	-	(84)
Total	52,406	196,090	177,793	-	70,703

HOME-START COLCHESTER
Notes to the Financial Statements
For the year ended 31st March 2024

14. ANALYSIS OF NET ASSETS BETWEEN RESTRICTED FUNDS

	Tangible Fixed Assets	Net Current Assets	Total Funds
	£	£	£
ECC FIF	24	-	24
Virgin Care	-	22,454	22,454
Big Lottery Fund	505	17,695	18,200
Comic Relief	101	-	101
Lottery Covid	1,631	(2,691)	(1,060)
Parent 2 B	-	10,981	10,981
ECYVS Detached Working	-	(110)	(110)
Shine Bright	-	2,255	2,255
Home Start UK	-	4,666	4,666
ECC Household Fund	-	823	823
Essex Community Fund (Time 4 You)	-	63	63
Armed Forces	-	445	445
CVST Start Well	-	11,075	11,075
Colchester County Council	-	(31)	(31)
Hyperlocal Fund	-	4,419	4,419
Banardos	-	(935)	(935)
Tudor Trust	-	(2,583)	(2,583)
Rotary	-	(84)	(84)
Total	2,261	68,442	70,703

15. PURPOSE OF RESTRICTED FUNDS

- **Big Lottery Fund** – Home-Start Plus, expanding our service in South Tendring and age range to 11 years
- **Virgin Care** (HCRG)- Child and Family Wellbeing Service
- **Start Well**– Children’s pop up groups in Tendring
- **Tudor Trust- Core funds**
- **Parents2B**- Providing maternity peer support
- **Time4 You**- Counselling service
- **Play and Learn funded by Barnardos**- School readiness
- **Shine Bright**- Additional baby groups