

# I FAGIOLINI CHARITABLE TRUST

England & Wales · Charity number 1116635

## Details

---

**Status** Registered

**Legal form** Trust

**Registered** 2006-11-03

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Limes Court  
Silver Street  
Stansted  
Essex  
CM24 8HE

**Phone** 07818118416

**Email** [cmgpelly@gmail.com](mailto:cmgpelly@gmail.com)

## Activities

---

**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE APPRECIATION OF MUSIC; IN PARTICULAR, MUSIC FOR CHORUS, CHOIR, VOCAL CONSORT OR SOLO VOICES IN ALL ITS ASPECTS AND TO FURTHER THE DEVELOPMENT OF THE PUBLIC APPRECIATION AND TASTE IN THE SAID ARTS.

**Activities:** Advance the education of the public in the appreciation of music.

## Classification

---

- **How:** Makes Grants To Organisations, Provides Other Finance, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

---

- **Area of benefit:** NOT DEFINED. IN PRACTICE NATIONAL
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£260,299	£130,442	-	-
2024-08-31	£189,622	£191,164	-	-
2023-08-31	£115,746	£162,254	-	-
2022-08-31	£175,555	£121,131	-	-
2021-08-31	£170,023	£128,503	-	-
2020-08-31	£99,767	£96,125	-	-

## Trustees

Name	Role	Appointed
<b>KIERAN COOPER</b>	Chair	
Bridget Rosewell		2020-10-29
Catherine Mary Duncan		2025-05-21
Claire Mary Gale Pelly		2020-10-29
<b>JOHN Malcolm MACGREGOR</b>		
<b>JUDITH ELIZABETH NASH</b>		
Naomi Alexandra Taylor		2019-10-16
Oliver Ian Gilbert Piper		2014-05-14
<b>SAM PRICE</b>		
Simon John Trist		2014-10-15

**I FAGIOLINI CHARITABLE TRUST**

England & Wales - Charity number 1116635

---

# Accounts

---

Registered charity number  
1116635

I Fagiolini Charitable Trust  
Report and Unaudited Accounts  
31 August 2025

**I Fagiolini Charitable Trust**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Trustees' report	2
Independent examiners' report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11

**I Fagiolini Charitable Trust**  
**Company Information**

**Trustees**

Kieran Cooper (Chairman)  
Claire Pelly (Secretary)  
Simon Trist (Treasurer)  
John Macgregor  
Judith Nash  
Oliver Piper  
Sam Price  
Bridget Rosewell  
Naomi Taylor  
Catherine Duncan (*appointed 21/05/25*)

**Independent Examiner**

Catherine A Williams Ltd  
The Old Bank  
Beaufort Street  
Crickhowell  
Powys  
NP8 1AD

**Charity's principal address**

Limes Court  
Silver Street  
Stansted  
Essex  
CM24 8HE

**Registered charity number**

1116635

## **I Fagiolini Charitable Trust**

**Registered charity number: 1116635**

### **Trustees' Report**

The trustees present their report together with the externally examined financial statements for the year ended 31 August 2025. The financial statements comply with current statutory requirements and with the requirements of the charity's governing document. The reference and administration details shown on the preceding page form part of this report.

#### **Structure, governance and management**

I Fagiolini is an unincorporated charity, registered with the Charity Commissioners under registered number 1116635. It was registered as a charity on 3rd November 2006 and is governed by a trust deed dated 8th August 2006.

The Trustees who served the charity during the period were as follows:

Kieran Cooper (Chairman)  
Claire Pelly (Secretary)  
Simon Trist (Treasurer)  
John Macgregor  
Judith Nash  
Oliver Piper  
Sam Price  
Bridget Rosewell  
Naomi Taylor  
Catherine Duncan

All new Trustees are recruited on the recommendation of organisations and people with whom the charity works, or by existing Trustees. They are given induction information and offered appropriate training in order to fulfil their role. The Trustees have met twice in the year and have also had many conversations by phone and email.

#### **Membership**

Members of the public who make an annual donation to the Trust become Friends or Patrons of I Fagiolini. A higher level of membership, known as "Fabaelous", for people committing to give at least £1,000 per year, is also available.

#### **Public Benefit**

The purpose of the Trust falls within the descriptions of purposes in the Charities Act 2011 for:

- a) The advancement of the arts, culture, heritage or science
- b) The advancement of education

The object of the Trust, set out in the governing document, is to advance the education of the public in the appreciation of music; in particular music for chorus, vocal consort or solo voices in all its aspects, and to further the development of the public appreciation and taste in the said arts.

The Trust achieves this by giving grants to performers and composers to enable the production of unique, inventive and educative live performances, recordings and videos of music for voice.

## **I Fagiolini Charitable Trust**

**Registered charity number:**

**1116635**

### **Trustees' Report**

The Trust has now agreed to pay the fees of I Fagiolini singers when indisposed through illness. In the freelance world this is extremely unusual but we want to set a best practice for others to follow and not make singers suffer financially when they are suffering physically, as in any other job.

When making grants, the Trustees of the charity have due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission. The Trustees consider the following benefits when evaluating requests for grants:

- 1 Enabling high-quality performances that would not otherwise be commercially viable, including involving additional instrumental forces and creative media, as well as allowing an increased level of rehearsal
- 2 Keeping important historical repertoire alive, along with its contemporary performance practice
- 3 Commissioning new works to add to the repertoire
- 4 Bringing music to new audiences
- 5 Supporting the education and development of young singers by enabling opportunities to participate in workshops and performances
- 6 Encouraging public participation in singing.

Bigger projects are considered at meetings of the Trustees. Authority to make grants for projects is not normally given at these meetings, but may be agreed in principle. All requests for grants are submitted by email to the Trustees, who consider whether they meet the objectives of the charity and whether they are affordable within the available resources. The Trustees vote by email whether to approve or reject the grant request, and if a majority of Trustees vote in favour, the grant is paid.

The Public receive these benefits by being able to experience performances funded by the Trust in person at venues across the UK and abroad, through broadcasts on national radio, as well as online. The support of the Trust allows some of the content to be provided to audiences free of charge.

### **Objects and activities**

The Trust's focus is primarily as the Friends organisation of the professional vocal group "I Fagiolini".

I Fagiolini is a British solo-voice ensemble directed by Robert Hollingworth founded in 1986. Its core repertoire is Renaissance, Baroque and contemporary solo-voice ensemble repertoire. It has always pioneered innovative staged presentations of this repertoire. I Fagiolini's performances of early music are historically informed but at the same time aim to bring the spirit of the music to life for new, non-specialist audiences.

Friends and Patrons join to be kept in touch with what I Fagiolini do, to support their work and to have access to selected professional rehearsals to meet the performers and gain an insight into what is involved in bringing a musical work to a high performing standard.

## **I Fagiolini Charitable Trust**

**Registered charity number: 1116635**

### **Trustees' Report**

The funds raised from subscriptions and donations from Friends, Patrons, and other sources are used in furthering our purpose to educate the public in vocal music by giving grants to I Fagiolini Projects Ltd and other bodies to support and enable the production of inspiring performances of artistic merit.

The Trust also sponsors occasional workshops for members of the public to participate in performances of vocal and choral music, helping them to experience the satisfaction of learning, rehearsing and performing music to a high standard.

From time to time we receive requests from other groups, and we aim to provide support to projects when the requests are consistent with the aims and goals of the Trust and we have the resources available.

### **Achievements and Performance**

This year saw the release of the second recording in the Benevoli series, featuring his Missa Benevola, along with performances of Benevoli in St Martins in the Fields, London, St George's Bristol (involving Bristol University Singers) and at Stour Music festival as well as workshop run on the work by Robert Hollingworth. The third disc in the series, including repertoire for Pentecost, was recorded in July and will be released in April 2026.

A successful Friends weekend was run by the Trust at Hawkwood College, Stroud, where members of the I Fagiolini Friends were able to rehearse and perform Benevoli and also works by Joanna Marsh.

A Friends Day was also held in London which featured I Fagiolini performing the Victoria Requiem, a singing workshop led by Robert Hollingworth, and the London debut of The Lyons Mouth.

The Trust continued to support creation of more episodes of the podcast Choral Chihuahua which are reaching 3000 listens a month.

The Trust has continued to support the development of The Lyons Mouth, a group of former University of York students, enabling them to attend an audition in Germany and take part in the Utrecht Early Music Festival.

Details of all the projects the Trust has supported are detailed in Appendix A below.

### **Financial Review**

The Trust had total income, including tax recoverable under the Gift Aid Donations scheme, of £260,298 (2024: £189,622). This sum was raised from subscribing Patrons and Friends, as well as non-member donors, including a general donation of £125,000 from an individual donor, £33,271 raised for the Monteverdi 1610 recording, £20,092 raised for the Benevoli recording project, and £6,250 from a single donor for Choral Chihuahua. The Trust also received a grant of £7,270 from St Georges Bristol and £2,339 from the Voces8 Foundation.

## **I Fagiolini Charitable Trust**

**Registered charity number:**

**1116635**

### **Trustees' Report**

The Trust made total grants of £123,575 (2024: £185,299). £105,605 (2024: £174,912) was granted to I Fagiolini and £17,970 (2024: £10,388) was granted to other bodies to support projects as detailed in Appendix A below. No other requests were received.

Other expenses included £2,222 of concert costs, £1,954 (2024: £2,961) of publicity expenses; and £2,691 of administrative costs and bank charges.

The Trust therefore ended the year with reserves of £221,062 (2024: £91,206), of which £ 37,974 (2024: £ Nil) are restricted funds.

#### **Investment policy**

The Trust does not own any property or investments, as the majority of its funds need to be kept liquid to meet its ongoing obligations. The majority of the Trust's funds are held with CAF Bank, together with a smaller balance at TSB, Princes Risborough, Buckinghamshire.

#### **Reserves**

The trustees believe that the charity's assets are available and adequate to fulfil the obligations of the charity as a whole.

#### **Risk Management**

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. As a grant-giving body, the Trust only allocates funds that are already in hand. The Trust continues to have a steady stream of income, and a steady pipeline of new creative projects to support, so the Trustees have no doubts about the continuation of IFCT as a going concern for at least twelve months from the date of signing this report.

#### **Plans for the Future**

The Trust expects to continue to receive a reliable subscription income from Friends and Patrons in the coming year and will continue to raise more funds through donations towards specific projects. The Trust has agreed to support the following projects in 2025-26:

- £70,000 - Monteverdi 1610 Vespers recording
- £7,000 - Christmas concert in Wiltshire and Kings Place
- £6,000 - Monteverdi Vespers 1610 concert in London
- £4,000 - Monteverdi Vespers 1610 concert in Salisbury
- £3,000 - Victoria concert in Kings Place
- £1,900 - Anniversary concert in York
- £1,000 - David Munrow concert in Cambridge - now not happening.

In addition the Trust expects requests for further episodes of Choral Chihuahua and support with ongoing administrative expenses.

**I Fagiolini Charitable Trust**

**Registered charity number: 1116635**

**Trustees' Report**

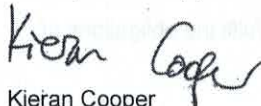
**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing the financial statements in accordance with UK Accounting Standards.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the charity's assets and taking reasonable steps to prevent and detect fraud and other irregularities.

This report was approved by the board on 19/11/2025 and signed on its behalf.



Kieran Cooper  
Chair of the Trustees

**I Fagiolini Charitable Trust**  
**Registered charity number:**  
**Trustees' Report**

**1116635**

**Appendix A**

During the year, the Trust supported the following projects:

Grants to IFPL

- £73,092 – Third recording in a series of multi-choir masses by Roman mid-17th century  
\* master, Orazio Benevoli.
- £9,000 – Three concerts for the Lammermuir festival including Dido & Aeneas, Monteverdi,  
\* and We're Not Dead Yet.
- £7,106 – 20 episodes of the Choral Chihuahua podcast hosted by Robert Hollingworth,  
\* Eamonn Dougan and Nicholas Mulroy.
  
- £3,500 – Friends Day at St John's, Waterloo including I Fagiolini performing Victoria Requiem,  
\* a Choral workshop for Friends and members of the public, and a concert by Lyons Mouth
- \* £2,800 – Regular contribution to administrative expenses
- £2,500 – Editing of four Joanna Marsh films of performances by I Fagiolini and The Lyons  
\* Mouth
- £1,535 – Two performances of Bach's B Minor mass put on with The 24 and soloists from I  
\* Fagiolini for York Concerts and Manchester Baroque.
- £1,299 – Various: recording producer attendance at rehearsal day, subtitling for Joanna Marsh  
\* films, entrance fees for Lyons Mouth for competition
- \* £1,000 – Experimenting with Spatial Audio versions for the Benevoli recordings.
- \* £1,000 – Cover VAT deducted for a concert given in 2022 which I Fagiolini were unable to  
reclaim from the German government
- \* £920 – Recording equipment to provide high quality content for social media and I Fagiolini's  
online presence
- \* £753 – Covering shortfall for Victoria Requiem concerts in the Canaries
- \* £750 – Website development
- \* £350 – Contribution towards travel and time for a meeting Amy Bebbington to discuss a Choral  
Conducting MA at York after the Birmingham MA closed down.

Grants to other bodies

- \* £5,340 – Lyons Mouth - Supporting rehearsals and sound recording for a new group of ex-  
York students called The Lyons Mouth.
- \* £4,668 – Lyons Mouth - Friends Day concert
- \* £2,000 – Lyons Mouth - attendance at a live audition in Germany
- \* £3,217 – Lyons Mouth - to participate in Utrecht Early Music Festival
- \* £1,945 - Adam Hilton - editing and setting up a template for previously made SingTheScore  
episodes to create the Just The Score videos (the score from SingTheScore plus a little trailer  
added at the end which points people to the original whole episode)
- \* £800 – Bheka Dlamini – to cover use of his music in concerts not covered by PRS

## **I Fagiolini Charitable Trust**

### **Independent examiners' report to the board of trustees on the preparation of the unaudited accounts of I Fagiolini Charitable Trust for the year ended 31 August 2025**

We report on the examination of the accounts of I Fagiolini Charitable Trust for the year ended 31 August 2025 which are set out on pages 1 to 11.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to;

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act ;and
- to state whether particular matters have come to our attention

#### **Basis of the independent examiner's report**

Our examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required of an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of our examination, no matter has come to our attention;

(A) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that;

\* proper accounting records are kept in accordance with section 130 of the 2011 Act; and

\* accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act; or

(B) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Catherine A Williams Ltd  
Chartered Accountants  
The Old Bank  
Beaufort Street  
Crickhowell  
Powys  
NP8 1AD

2.12/2025

**I Fagiolini Charitable Trust**  
**Statement of Financial Activities**  
**for the year ended 31 August 2025**

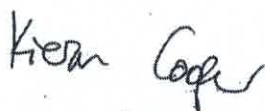
	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income</b>					
Donations and legacies	2	187,871	67,825	255,696	186,125
Charitable activities		2,329	-	2,329	2,640
Other income		2,274	-	2,274	857
<b>Total income</b>		<u>192,474</u>	<u>67,825</u>	<u>260,299</u>	<u>189,622</u>
<b>Expenditure</b>					
Raising funds	3	1,954	-	1,954	2,961
Charitable activities		97,947	29,851	127,798	188,003
Other expenditure		690	-	690	200
<b>Total expenditure</b>		<u>100,591</u>	<u>29,851</u>	<u>130,442</u>	<u>191,164</u>
<b>Net income/(net expenditure)</b>		<u>91,883</u>	<u>37,974</u>	<u>129,857</u>	<u>(1,542)</u>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<u>91,883</u>	<u>37,974</u>	<u>129,857</u>	<u>(1,542)</u>
Reconciliation of funds:					
Total funds brought forward		91,206	-	91,206	92,748
<b>Total funds carried forward</b>		<u>183,089</u>	<u>37,974</u>	<u>221,063</u>	<u>91,206</u>

**I Fagiolini Charitable Trust**  
**Registered number:**  
**Statement of Assets and Liabilities**  
**as at 31 August 2025**

	Notes	Total funds 2025 £	Total funds 2024 £
Debtors	5	35,804	8,366
Cash at bank and in hand		185,948	83,040
		<u>221,752</u>	<u>91,406</u>
<b>Creditors: amounts falling due within one year</b>	6	(690)	(200)
<b>Net current assets</b>		<u>221,063</u>	<u>91,206</u>
<b>Total assets less current liabilities</b>		<u>221,063</u>	<u>91,206</u>
<b>Provisions for liabilities</b>		-	-
<b>Net assets</b>		<u>221,063</u>	<u>91,206</u>
Unrestricted funds		183,089	91,206
Restricted funds		37,974	-
<b>Total funds</b>		<u>221,063</u>	<u>91,206</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2011.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.



Approved on 19/11/2025

Kieran Cooper  
Chair of the Trustees

**I Fagiolini Charitable Trust**  
**Notes to the Accounts**  
**for the year ended 31 August 2025**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared on the accruals basis under the historical cost convention and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019) and the Charities Act 2011.

***Income***

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

***Gift Aid***

The charity has registered with HMRC for Gift Aid.

***Expenditure***

Expenditure is recognised in the period in which it is incurred.

Costs of charitable activities comprise of expenditure identified as wholly or mainly attributable to achieving the objectives of the charity.

***Assets***

Basic financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Liabilities***

Basic financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Analysis of income**

	2025	2024
	£	£
<b>Donations and legacies:</b>		
Donations	246,086	180,183
Grants	9,610	5,942
	<u>255,696</u>	<u>186,125</u>
<b>Charitable activities:</b>		
Fundraising	2,329	2,640
	<u>2,329</u>	<u>2,640</u>
<b>Other income:</b>		
Interest receivable	2,274	857
	<u>2,274</u>	<u>857</u>
<b>Total income</b>	<u>260,299</u>	<u>189,622</u>

**3 Analysis of expenditure**

	2025	2024
	£	£
<b>Raising funds:</b>		
Fundraising expenses	1,954	2,961
	<u>1,954</u>	<u>2,961</u>
<b>Charitable activities:</b>		
Grants	123,575	185,300
Administrative costs	822	2,107
Concert Costs	2,222	-
Bank Charges	1,179	596
	<u>127,798</u>	<u>188,003</u>
<b>Other expenditure:</b>		
Independent examiner's fees	690	200
	<u>690</u>	<u>200</u>
<b>Total expenditure</b>	<u>130,442</u>	<u>191,164</u>

**I Fagiolini Charitable Trust**  
**Notes to the Accounts**  
**for the year ended 31 August 2025**

**4 Independent examination fees**

The independent examiners' fees for the year ending 31st August 2025 were £690.00 and were unpaid at the yearend.

<b>5 Debtors</b>	<b>2025</b>	<b>2024</b>
	£	£
GiftAid Due	35,804	8,366
	<u>35,804</u>	<u>8,366</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	£	£
Accruals	690	200
	<u>690</u>	<u>200</u>

<b>7 Funds</b>	<b>Fund balances brought forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Fund balances carried forward</b>
	£	£	£	£	£
Unrestricted funds	91,206	192,474	(100,591)	-	183,089
Restricted Funds	-	67,825	(29,851)	-	37,974
	<u>91,206</u>	<u>260,299</u>	<u>(130,442)</u>	<u>-</u>	<u>221,063</u>

<b>8 Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	£	£	£
Current assets	183,778	37,974	221,753
Current liabilities	(690)	-	(690)
Net assets as at 31st March 2025	<u>183,088</u>	<u>37,974</u>	<u>221,063</u>

**9 Transactions with Trustees and related party transactions**

No Trustee received remuneration or benefits from the charity during the year ending 31st August 2025 for their role as trustee (2024: £nil). No expenses were reimbursed to any trustee (2024: £nil). The Trust's focus is mainly on the work of I Fagiolini Projects Ltd (IFPL), a limited company of which Robert Hollingworth, a former trustee of the charity, is the Principle. Total value of IFPL projects supported in the year was £105,605 (2024: £174,912).

**I Fagiolini Charitable Trust**  
**Detailed statement of financial activities**  
**for the year ended 31 August 2025**

*This schedule does not form part of the statutory accounts*

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income</b>				
Donations and legacies:				
Grants Received	9,610	-	9,610	5,942
Large Donations	100,000	-	100,000	80,000
Donations	2,583	-	2,583	2,544
Refunds	-	-	-	(100)
Friends Subscriptions	9,412	-	9,412	12,001
Patrons Subscriptions	22,179	-	22,179	20,891
Fabaelous Subscriptions	10,250	-	10,250	5,000
Gift Aid	33,837	-	33,837	28,294
Restricted - Online Content	-	6,703	6,703	1,299
Restricted - Benevoli	-	20,092	20,092	19,034
Restricted - Victoria	-	-	-	6,720
Restricted - Jo Marsh CD	-	-	-	4,500
Restricted - Friends Day	-	7,759	7,759	-
Restricted - Monteverdi 1610	-	33,271	33,271	-
	<u>187,871</u>	<u>67,825</u>	<u>255,696</u>	<u>186,125</u>
Charitable activities:				
Fundraising	2,329	-	2,329	2,640
Other income:				
Interest receivable	2,274	-	2,274	857
<b>Total income</b>	<u>192,474</u>	<u>67,825</u>	<u>260,299</u>	<u>189,622</u>
<b>Expenditure on:</b>				
Raising funds:				
Fundraising and publicity	1,954	-	1,954	2,961
Charitable activities:				
Grants - Unrestricted	93,724	-	93,724	153,747
Grants - Benevoli	-	20,092	20,092	19,034
Grants - Online Content	-	2,000	2,000	1,299
Grants - Victoria	-	-	-	6,720
Grants - Jo Marsh CD	-	-	-	4,500
Grants - Friends Day	-	7,759	7,759	-
Administrative Costs	822	-	822	2,107
Concert Costs	2,222	-	2,222	-
Bank charges	1,179	-	1,179	596
	<u>97,947</u>	<u>29,851</u>	<u>127,798</u>	<u>188,003</u>
Other expenditure:				
Independent examiner's fees	690	-	690	200
<b>Total expenditure</b>	<u>100,591</u>	<u>29,851</u>	<u>130,442</u>	<u>191,164</u>



**I FAGIOLINI CHARITABLE TRUST**

England & Wales - Charity number 1116635

---

# Accounts

---

# I FAGIOLINI CHARITABLE TRUST

Registered Charity No 1116635

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

---

The trustees present their report for the financial statements for the year ended 31 August 2024. These have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document (Declaration of Trust), applicable law and the Statement of Recommended Practice.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

I Fagiolini Charitable Trust is a charity, registered in England, number 1116635.

The charity is governed by a Trust Deed dated 8 August 2006.

#### Trustees:

The Trustees who have held office at any point during the year ended 31 August 2024 and to the date of this report are as follows:

Kieran Cooper (Chairman).....	to October 2025
Claire Pelly (Secretary).....	to October 2024
Simon Trist (Treasurer).....	to October 2026
John Macgregor.....	to October 2024
Judith Nash.....	to October 2024
Oliver Piper.....	to October 2026
Sam Price.....	to October 2026
Bridget Rosewell.....	to October 2024
Naomi Taylor.....	to October 2025

All new Trustees are recruited on the recommendation of organisations and people with whom the charity works, or by existing Trustees. They are given induction information and offered appropriate training in order to fulfil their role. The Trustees have met twice in the year and have also had many conversations by phone and email.

#### Professional Advisers:

Bankers: CAF Bank. West Malling, Kent  
TSB. Princes Risborough, Buckinghamshire

Independent Examiner: P. J. Stevenson, MA, FCA. 8 Harbord Road, Oxford

#### Membership:

Members of the public who make an annual donation to the Trust become Friends or Patrons of I Fagiolini. A higher level of membership, known as "Fabaelous", for people committing to give at least £1,000 per year, is also available.

## **PUBLIC BENEFIT**

The purpose of the Trust falls within the descriptions of purposes in the Charities Act 2011 for:

- a) The advancement of the arts, culture, heritage or science
- b) The advancement of education

The object of the Trust, set out in the governing document, is to advance the education of the public in the appreciation of music; in particular music for chorus, vocal consort or solo voices in all its aspects, and to further the development of the public appreciation and taste in the said arts.

The Trust achieves this by giving grants to performers and composers to enable the production of unique, inventive and educative live performances, recordings and videos of music for voice.

The Trust has now agreed to pay the fees of I Fagiolini singers when indisposed through illness. In the freelance world this is extremely unusual but we want to set a best practice for others to follow and not make singers suffer financially when they are suffering physically, as in any other job.

When making grants, the Trustees of the charity have due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission. The Trustees consider the following benefits when evaluating requests for grants:

1. Enabling high-quality performances that would not otherwise be commercially viable, including involving additional instrumental forces and creative media, as well as allowing an increased level of rehearsal
2. Keeping important historical repertoire alive, along with its contemporary performance practice
3. Commissioning new works to add to the repertoire
4. Bringing music to new audiences
5. Supporting the education and development of young singers by enabling opportunities to participate in workshops and performances
6. Encouraging public participation in singing

Bigger projects are considered at meetings of the Trustees. Authority to make grants for projects is not normally given at these meetings, but may be agreed in principle. All requests for grants are submitted by email to the Trustees, who consider whether they meet the objectives of the charity and whether they are affordable within the available resources. The Trustees vote by email whether to approve or reject the grant request, and if a majority of Trustees vote in favour, the grant is paid.

The Public receive these benefits by being able to experience performances funded by the Trust in person at venues across the UK and abroad, through broadcasts on national radio, as well as online. The support of the Trust allows some of the content to be provided to audiences free of charge.

## **OBJECTIVES AND ACTIVITIES**

The Trust's focus is primarily as the Friends organisation of the professional vocal group "I Fagiolini".

I Fagiolini is a British solo-voice ensemble directed by Robert Hollingworth founded in 1986. Its core repertoire is Renaissance, Baroque and contemporary solo-voice

ensemble repertoire. It has always pioneered innovative staged presentations of this repertoire. I Fagiolini's performances of early music are historically informed but at the same time aim to bring the spirit of the music to life for new, non-specialist audiences.

Friends and Patrons join to be kept in touch with what I Fagiolini do, to support their work and to have access to selected professional rehearsals to meet the performers and gain an insight into what is involved in bringing a musical work to a high performing standard.

The funds raised from subscriptions and donations from Friends, Patrons, and other sources are used in furthering our purpose to educate the public in vocal music by giving grants to I Fagiolini Projects Ltd and other bodies to support and enable the production of inspiring performances of artistic merit.

The Trust also sponsors occasional workshops for members of the public to participate in performances of vocal and choral music, helping them to experience the satisfaction of learning, rehearsing and performing music to a high standard.

From time to time we receive requests from other groups, and we aim to provide support to projects when the requests are consistent with the aims and goals of the Trust and we have the resources available.

## **ACHIEVEMENTS AND PERFORMANCE**

This year saw the release of two recordings previously supported by the Trust. The world premiere recording of Orazio Benevoli's Missa *Tu es Petrus* was named BBC Music Magazine Recording of the month for April. The recording of the Tenebrae Responsories by Tomas Luis de Victoria was also extremely well received, notably for the creative inclusion to include poetry and what it did for the music.

The Trust has supported many concert performances by I Fagiolini across the UK, including a series of performances of Monteverdi's 1610 vespers, the popular Christmas programme Angels and Demons, as well as touring the Benevoli masses.

The Trust has also supported the second recording in the Benevoli series, featuring the Missa Benevola, which is due to be released in October.

A successful Friends weekend was run by the Trust at Hawkwood College, Stroud, where members of the I Fagiolini Friends were able to rehearse and perform the some of the Victoria Tenebrae Responsories with Robert Hollingworth, along with contemporary music by Adrian Williams, Roderick Williams, and Caroline Shaw.

The Trust continued to support creation of more episodes of the podcast Chihuahua which are reaching over 3000 listens a month. For the first time this year, over 20 episodes will be produced and our funds have enabled the podcast to start raising its own funds through advertising and Patreon support.

The Trust has also been very pleased to support the creation of a new vocal ensemble, The Lyons Mouth, formed from former University of York students, and has so far supported their participation in a recording by Joanna Marsh, and some consort recording and filming.

The number of subscribing members has continued to fall from 400 to 379, but remains more than double pre-pandemic levels.

Details of all the projects the Trust has supported are detailed in Appendix A below.

## **FINANCIAL REVIEW**

The Trust had total income, including tax recoverable under the Gift Aid Donations

scheme, of £189,622 (2023: £115,746). This sum was raised from subscribing Patrons and Friends, as well as non-member donors, including £100,000 from an individual donor, £19,034 raised for the Benevoli recording project, and £6,720 for the Victoria recording. The Trust also received a grant of £4,000 from Chiltern Arts and £1,942 from the Voces8 Foundation.

The Trust made total grants of £185,299 (2023: £155,002). £174,912 (2023: £141,628) was granted to I Fagiolini and £10,388 (2023: £13,374) was granted to other bodies to support projects as detailed in Appendix A below. No other requests were received.

Other expenses included £2,961 (2023: £5,152) of publicity expenses; £2,107 (2023: £1,244) for administrative support; and £596 (2023: £657) of bank charges, primarily for donations received via PayPal.

The Trust therefore ended the year with reserves of £91,206 (2023: £92,748), of which £ Nil (2023: £ Nil) are restricted funds.

### **Investment policy:**

The Trust does not own any property or investments, as the majority of its funds need to be kept liquid to meet its ongoing obligations. The majority of the Trust's funds are held with CAF Bank, together with a smaller balance at TSB, Princes Risborough, Buckinghamshire.

### **Reserves:**

The trustees believe that the charity's assets are available and adequate to fulfil the obligations of the charity as a whole.

## **RISK MANAGEMENT**

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. As a grant-giving body, the Trust only allocates funds that are already in hand. The Trust continues to have a steady stream of income, and a steady pipeline of new creative projects to support, so the Trustees have no doubts about the continuation of IFCT as a going concern for at least twelve months from the date of signing this report.

## **PLANS FOR THE FUTURE**

The Trust expects to continue to receive a reliable subscription income from Friends and Patrons in the coming year and will continue to raise more funds through donations towards specific projects. The Trust is currently considering supporting the following projects in 2024-25:

- Two possible recordings
- Choral Chihuahua episodes
- Lyons Mouth projects

**INDEPENDENT EXAMINATION**

The independent examination of the charity's accounts has been undertaken by Peter Stevenson, Chartered Accountant.

Approved by the Trustees on 26 November 2024 and signed by order of the Trustees  
by

Signature..... Kieran Cooper, Chairman      Date.....

## Appendix A

During the year, the Trust supported the following projects:

### Grants to IFPL

- **Benevoli (£79,410)** – Second recording in a series of multi-choir masses by Roman mid-17th century master, Orazio Benevoli.
- **Monteverdi (£28,150)** - an intimate yet surprisingly powerful one-to-a-part performance of Monteverdi's defining 1610 Vespers accompanied by wind, string and brass (with the English Cornett & Sackbut Ensemble).
- **Angels & Demons (£21,101)** – A series of four performances of the popular programme, bringing an animated cast of Christmas characters to life in foot-tapping music from Italy, Germany, England and Spain.
- **Choral Chihuahua (£8,733)** – 20 episodes of the podcast for choral chat, choons and interviews. Hosted by Robert Hollingworth, Eamonn Dougan and Nicholas Mulroy.
- **Jo Marsh CD (£6,900)** - a CD of her music involving different vocal groups, including I Fagiolini, Stile Antico, and The Lyons Mouth. Tracks included three works commissioned by the Trust (The World is Charged, Geocentric and Now I lay) plus four for choir.
- **Wigmore Concert (£6,850)** – Cover the shortfall on the promoter fee for a lunchtime concert of Monteverdi madrigals at the Wigmore hall.
- **Victoria (£6,708)** - Victoria's 18 Responsories for the Holy Week service of Tenebrae (Shadows). Only four voices but seeming to encompass so much more. How can so little mean so much? The first recording since the 1980s at the pitch and vocal layout that Victoria presumably intended (a fourth lower than printed pitch)
- **Various (£4,710)** – miscellaneous costs including travel, venue hire, licensing scores and readings, and a vocal workshop
- **Chiltern (£4,000)** – a Benevoli 4-choir concert at Marlow for the Chiltern Festival
- **Oxford Song (£3,400)** – a mixed programme. Formerly the Oxford International Lieder Festival.
- **Weelkes 'Noel adieu' film (£2,200)** - Producing the Weelkes 'Noel adieu' film for his 400th anniversary
- **Website (£1,750)** – Various updates to the website including a special feature on tuning
- **Count & Duke (£1,000)** – Completion of the film of a concert of 16th century dance music originally recorded last year

### Grants to other bodies

- **Adam Hilton Music - Just The Score (£434)** – editing of and setting up a template for previously made SingTheScore episodes to create the Just The Score videos (the score from SingTheScore plus a little trailer added at the end which points people to the original whole episode)
- **Lyons Mouth (£9,954)** – Supporting rehearsals and sound recording for a new group of ex-York students called The Lyons Mouth.

**I FAGIOLINI CHARITABLE TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**INDEX**

Page	1	Statement of Financial Activities
	2	Balance Sheet
	3-4	Notes to the Accounts

Registered Charity No: 1116635

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Restricted Funds £	Unrestricted Funds £	2024 Totals £	2023 (see note 7) £
<b>INCOME</b>	<b>1</b>				
<i>Income from charitable activities</i>	<b>2</b>				
Grants		0	5,942	5,942	11,450
Voluntary income		31,554	48,630	80,184	103,707
Large donations (inc Gift Aid)		0	100,000	100,000	0
<i>Income from trading activities</i>					
Fundraising		0	2,640	2,640	458
<i>Investment income</i>					
Deposit interest		0	856	856	131
<b>TOTAL INCOME</b>		<b>31,554</b>	<b>158,068</b>	<b>189,622</b>	<b>115,746</b>
<b>EXPENDITURE</b>	<b>1</b>				
<i>Costs of raising funds</i>					
Fundraising and publicity		0	2,961	2,961	5,152
<i>Expenditure on charitable activities</i>					
Grants		31,554	153,745	185,299	155,002
Other		0	2,904	2,904	2,100
<b>TOTAL EXPENDITURE</b>		<b>31,554</b>	<b>159,610</b>	<b>191,164</b>	<b>162,254</b>
<b>Net income/expenditure and movement in funds for the year</b>		<b>0</b>	<b>-1,542</b>	<b>-1,542</b>	<b>-46,508</b>
<b>Reconciliation of funds</b>					
Total funds b/f at 1 September 2023		0	92,748	92,748	139,256
<b>Total funds c/f at 31 August 2024</b>		<b>£0</b>	<b>£91,206</b>	<b>£91,206</b>	<b>£92,748</b>

The notes on pages 3 and 4 form part of these accounts.

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

**BALANCE SHEET AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>		<u>0</u>	<u>0</u>
<b>CURRENT ASSETS</b>			
Debtors	3	8,366	9,908
Cash at bank		<u>83,040</u>	<u>83,040</u>
		91,406	92,948
<b>CURRENT LIABILITIES</b>			
Creditors	4	<u>200</u>	<u>200</u>
<b>NET CURRENT ASSETS</b>		<u>91,206</u>	<u>92,748</u>
<b>NET ASSETS</b>		<u><b>£91,206</b></u>	<u><b>£92,748</b></u>
<b>FUNDS OF THE CHARITY</b>			
Restricted funds		0	0
Unrestricted funds		<u>91,206</u>	<u>92,748</u>
		<u><b>£91,206</b></u>	<u><b>£92,748</b></u>

**Trustees' responsibilities**

Charity law requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the results for that period. In preparing these accounts, the trustees are required to select suitable accounting policies and to apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the trustees on 26 November 2024

K Cooper

Chairman

S Trist

Treasurer

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note.

(a) **Income** is generally recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably. Subscriptions and donations are accounted for when received, and gift aid tax recoverable thereon is accrued.

(b) **Expenditure** is recognised as soon as there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. It is included on an accruals basis. Other expenditure on charitable activities includes the Independent Examiner's fee £200 (2023 £200). No expenses were reimbursed to any trustee (2023: £NIL); no trustee received any remuneration from the charity in the year (2023 £NIL), and no staff were employed in either year.

	2024 £	2023 £
<b>2. Income from charitable activities</b>		
Grants	5,942	11,450
Large donations (inc. Gift Aid)	100,000	20,795
Other donations and subscriptions	80,184	70,145
Concerts	0	12,767
	<u>£186,126</u>	<u>£115,157</u>
<b>3. Debtors</b>		
Gift Aid Tax reclaim	8,366	9,908
	<u>£8,366</u>	<u>£9,908</u>
<b>4. Creditors</b>		
Independent Examiner's fee	200	200
Other	0	0
	<u>£200</u>	<u>£200</u>

**5. Contingent liabilities and future commitments**

The Trust had no contingent liabilities at the balance sheet date (2023 £NIL), and had made no specific commitments to support projects in 2024/25 or beyond (2023 £NIL).

**6. Related parties**

The Trust's focus is in the main, though by no means exclusively, on the work of I Fagiolini Projects Ltd (IFPL), a limited company of which Robert Hollingworth, a former trustee of the charity, is the Principal. Total value of IFPL projects supported in the year was £174,912 (2023 £140,365).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

7. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023

	Restricted Funds £	Unrestricted Funds £	2023 Totals £
<b>INCOME</b>			
<i>Income from charitable activities</i>			
Grants	11,450	0	11,450
Voluntary income	52,140	51,567	103,707
<i>Income from trading activities</i>			
Fundraising	0	458	458
<i>Investment income</i>			
Deposit interest	0	131	131
	<hr/>	<hr/>	<hr/>
<b>TOTAL INCOME</b>	<b>63,590</b>	<b>52,156</b>	<b>115,746</b>
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE</b>			
<i>Costs of raising funds</i>			
Fundraising and publicity	0	5,152	5,152
<i>Expenditure on charitable activities</i>			
Grants	64,090	90,912	155,002
Other	0	2,100	2,100
	<hr/>	<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>	<b>64,090</b>	<b>98,164</b>	<b>162,254</b>
	<hr/>	<hr/>	<hr/>
<b>Net income/expenditure and movement in funds for the year</b>	<b>-500</b>	<b>-46,008</b>	<b>-46,508</b>
<b>Reconciliation of funds</b>			
Total funds b/f at 1 September 2022	500	138,756	139,256
	<hr/>	<hr/>	<hr/>
<b>Total funds c/f at 31 August 2023</b>	<b>£0</b>	<b>£92,748</b>	<b>£92,748</b>
	<hr/>	<hr/>	<hr/>

# **Independent Examiner's Report to the Trustees of I Fagiolini Charitable Trust**

I report on the accounts of the charity for the year ended 31<sup>st</sup> August 2024, which are set out on pages 1 to 4.

## **Respective Responsibilities of Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the Procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

## **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

## **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Peter J. Stevenson*

Peter J. Stevenson  
Chartered Accountant

8 Harbord Road  
Oxford OX2 8LJ

Date: 26<sup>th</sup> November 2024

**I FAGIOLINI CHARITABLE TRUST**

England & Wales - Charity number 1116635

---

# Accounts

---

# **I FAGIOLINI CHARITABLE TRUST**

**Registered Charity No 1116635**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023**

---

The trustees present their report for the financial statements for the year ended 31 August 2023. These have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document (Declaration of Trust), applicable law and the Statement of Recommended Practice.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

I Fagiolini Charitable Trust is a charity, registered in England, number 1116635.

The charity is governed by a Trust Deed dated 8 August 2006.

#### **Trustees:**

The Trustees who have held office at any point during the year ended 31 August 2023 and to the date of this report are as follows:

Kieran Cooper (Chairman).....to October 2025  
Claire Pelly (Secretary).....to October 2024  
Simon Trist (Treasurer).....to October 2023  
Robert Hollingworth .....to October 2022 (resigned)  
John Macgregor.....to October 2024  
Judith Nash.....to October 2024  
Oliver Piper.....to October 2023  
Sam Price.....to October 2023  
Bridget Rosewell.....to October 2024  
Naomi Taylor .....to October 2025

All new Trustees are recruited on the recommendation of organisations and people with whom the charity works, or by existing Trustees. They are given induction information and offered appropriate training in order to fulfil their role. The Trustees have met twice in the year and have also had many conversations by phone and email.

#### **Professional Advisers:**

Bankers: CAF Bank. West Malling, Kent  
TSB. Princes Risborough, Buckinghamshire

Independent Examiner: P. J. Stevenson, MA, FCA. 8 Harbord Road, Oxford

#### **Membership:**

Members of the public who make an annual donation to the Trust become Friends or Patrons of I Fagiolini. A higher level of membership, known as "Fabaelous", for people committing to give at least £1,000 per year, is also available.

## **PUBLIC BENEFIT**

The purpose of the Trust falls within the descriptions of purposes in the Charities Act 2011 for:

- a) The advancement of the arts, culture, heritage or science
- b) The advancement of education

The object of the Trust, set out in the governing document, is to advance the education of the public in the appreciation of music; in particular music for chorus, vocal consort or solo voices in all its aspects, and to further the development of the public appreciation and taste in the said arts.

The Trust achieves this by giving grants to performers and composers to enable the production of unique, inventive and educative live performances, recordings and videos of music for voice.

When making grants, the Trustees of the charity have due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission. The Trustees consider the following benefits when evaluating requests for grants:

1. Enabling high-quality performances that would not otherwise be commercially viable, including involving additional instrumental forces and creative media, as well as allowing an increased level of rehearsal
2. Keeping important historical repertoire alive, along with its contemporary performance practice
3. Commissioning new works to add to the repertoire
4. Bringing music to new audiences
5. Supporting the education and development of young singers by enabling opportunities to participate in workshops and performances
6. Encouraging public participation in singing

Bigger projects are considered at meetings of the Trustees. Authority to make grants for projects is not normally given at these meetings, but may be agreed in principle. All requests for grants are submitted by email to the Trustees, who consider whether they meet the objectives of the charity and whether they are affordable within the available resources. The Trustees vote by email whether to approve or reject the grant request, and if a majority of Trustees vote in favour, the grant is paid.

The Public receive these benefits by being able to experience performances funded by the Trust in person at venues across the UK and abroad, through broadcasts on national radio, as well as online. The support of the Trust allows some of the content to be provided to audiences free of charge.

## **OBJECTIVES AND ACTIVITIES**

The Trust's focus is primarily as the Friends organisation of the professional vocal group "I Fagiolini".

I Fagiolini is a British solo-voice ensemble directed by Robert Hollingworth founded in 1986. Its core repertoire is Renaissance, Baroque and contemporary solo-voice ensemble repertoire. It has always pioneered innovative staged presentations of this repertoire. I Fagiolini's performances of early music are historically informed but at the same time aim to bring the spirit of the music to life for new, non-specialist audiences.

Friends and Patrons join to be kept in touch with what I Fagiolini do, to support their

work and to have access to selected professional rehearsals to meet the performers and gain an insight into what is involved in bringing a musical work to a high performing standard.

The funds raised from subscriptions and donations from Friends, Patrons, and other sources are used in furthering our purpose to educate the public in vocal music by giving grants to I Fagiolini Projects Ltd and other bodies to support and enable the production of inspiring performances of artistic merit.

The Trust also sponsors occasional workshops for members of the public to participate in performances of vocal and choral music, helping them to experience the satisfaction of learning, rehearsing and performing music to a high standard.

From time to time we receive requests from other groups, and we aim to provide support to projects when the requests are consistent with the aims and goals of the Trust and we have the resources available.

## **ACHIEVEMENTS AND PERFORMANCE**

The Trust has supported many concert performances by I Fagiolini this year across the UK as well as in Europe, including working with Festival de Música Antigua de Úbeda y Baeza and Fundacion Juan March to present three performances of the “Leonardo: Shaping the Invisible” programme in Spain which were free to audiences.

This year saw the release of “Goosed!” – a short film featuring Giovanni Croce’s masque “The Game of the Goose” from 1595. The Trust has also supported two new recordings: a world premiere recording of Orazio Benevoli’s Missa *Tu es Petrus*, and the Tenebrae Responsories by Tomas Luis de Victoria.

A successful Friends weekend was run by the Trust at Hawkwood College, Stroud, where members of the I Fagiolini Friends were able to rehearse and perform the Benevoli Mass with Robert Hollingworth.

The Trust continued to support creation of more episodes of the podcast Choral Chihuahua.

There has been a decrease in the number of subscribing members from 421 to 400 as people who joined during lockdown have chosen to re-prioritise the causes they support.

Details of all the projects the Trust has supported are detailed in Appendix A below.

## **FINANCIAL REVIEW**

The Trust had total income, including tax recoverable under the Gift Aid Donations scheme, of £115,746. This sum was raised from subscribing Patrons and Friends, as well as non-member donors, including £17,593 raised for the Benevoli recording project, £7,629 for the Victoria recording, and a further £7,561 for the “Goosed!” film. The Trust also received a grant from the Brecon Baroque Trust of £11,450.

The Trust made total grants of £155,002. £141,628 was granted to I Fagiolini and £13,374 was granted to other bodies to support projects as detailed in Appendix A below. No other requests were received.

The total costs for the Leonardo concerts in Spain were £20,504. We received £12,767 concert fees from promoters. The shortfall was covered from unrestricted funds.

Other expenses included £5,152 of publicity expenses; £1,244 for administrative support; and £657 of bank charges, primarily for donations received via PayPal.

The Trust therefore ended the year with reserves of £92,748, of which £ Nil are

restricted funds.

**Investment policy:**

The Trust does not own any property or investments, as the majority of its funds need to be kept liquid to meet its ongoing obligations. The majority of the Trust's funds are held with CAF Bank, together with a smaller balance at TSB, Princes Risborough, Buckinghamshire.

**Reserves:**

The trustees believe that the charity's assets are available and adequate to fulfil the obligations of the charity as a whole.

**RISK MANAGEMENT**

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. As a grant-giving body, the Trust only allocates funds that are already in hand. The Trust continues to have a steady stream of income, and a steady pipeline of new creative projects to support, so the Trustees have no doubts about the continuation of IFCT as a going concern for at least twelve months from the date of signing this report.

**PLANS FOR THE FUTURE**

The Trust expects to continue to receive a reliable subscription income from Friends and Patrons in the coming year and will continue to raise more funds through donations towards specific projects. The Trust is currently considering supporting the following projects in 2023-24:

- Further I Fagiolini appearances
- Recording of music by Joanna Marsh
- Recording of a further mass by Orazio Benevoli
- Multi-choir concerts of the Roman 17th century composer, Orazio Benevoli
- Monteverdi 1610 Vespers Sep 29-30 & October 4 2023 Shortfall likely: £13,000
- Angels & Demons - 5 concerts - June/Dec 2023 : £16,000

**INDEPENDENT EXAMINATION**

The independent examination of the charity's accounts has been undertaken by Peter Stevenson, Chartered Accountant.

Approved by the Trustees on 17th October 2023 and signed by order of the Trustees by

Signature..... Kieran Cooper, Chairman      Date.....

## Appendix A

During the year, the Trust supported the following projects:

### Grants to IFPL

- **Benevoli Masses (£45,750)** – Brochure and recording of masses by the Roman 17th century composer Orazio Benevoli.
- **Victoria Tenebrae Responsories (£20,000)** – the first recording at low pitch of the Tenebrae responsories since the '70s.
- **Re-wilding Concerts (£15,750)** – performances at Brecon, York, Three Choirs Festival, and TwoMoors Festival of the 'ReWilding' programme
- **Choral Chihuahua (£10,967)** - a series of podcasts presented by I Fagiolini featuring choral chat with Nicholas Mulroy, Eamonn Dougan and Robert Hollingworth (and guests).
- **Goosed! (£9,454)** – Final production, extras, and publicity for a short film of Croce's masque, 'The Game of the Goose' to make a piece of music from an earlier period accessible to a much wider audience.
- **Leonardo (Spain) (£9,000)** – Three concerts in Spain of the 'Leonardo – Shaping the Invisible' programme.
- **Norway (£7,800)** - three concert Norway tour Angels & Demons
- **Count and Duke (£6,270)** - filming the concert in a programme of 16<sup>th</sup> century dance music on July 7.
- **Website, Online content, and Admin (£6,030)** - Website improvements, a new trailer, 'JustTheScore', other design work, and administrative expenses
- **Dartington Summer School (£4,107)** - Two courses plus main choir and gave three concerts, and paid four Masters students who came from York to work on the course
- **Various Concerts (£4,000)** - Shortfalls for 'SuperExcellent' programme.
- **Victoria concert (£2,500)** – Shortfall on ticket sales for concert of Victoria Tenebrae Responsories in St Martin in the Fields on April 8

### Grants to other bodies

- **Various Singers (£11,504)** – Three concerts in Spain of the 'Leonardo – Shaping the Invisible' programme.
- **Adrian Hunter (£1,170)** – Re-mastering of Striggio recording for re-release on Coro
- **Brian Clark (£700)** – Preparation of Benevoli editions.

**I FAGIOLINI CHARITABLE TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**INDEX**

Page	1	Statement of Financial Activities
	2	Balance Sheet
	3-4	Notes to the Accounts

Registered Charity No: 1116635

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Restricted Funds £	Unrestricted Funds £	2023 Totals £	2022 (see note 7) £
<b>INCOME</b>	<b>1</b>				
<i>Income from charitable activities</i>	<b>2</b>				
Grants		11,450	0	11,450	0
Voluntary income		52,140	51,567	103,707	108,021
Legacies		0	0	0	64,582
<i>Income from trading activities</i>					
Fundraising		0	458	458	2,946
<i>Investment income</i>					
Deposit interest		0	131	131	6
<b>TOTAL INCOME</b>		<b>63,590</b>	<b>52,156</b>	<b>115,746</b>	<b>175,555</b>
<b>EXPENDITURE</b>	<b>1</b>				
<i>Costs of raising funds</i>					
Fundraising and publicity		0	5,152	5,152	7,070
<i>Expenditure on charitable activities</i>					
Grants		64,090	90,912	155,002	112,093
Other		0	2,100	2,100	1,968
<b>TOTAL EXPENDITURE</b>		<b>64,090</b>	<b>98,164</b>	<b>162,254</b>	<b>121,131</b>
<b>Net income/expenditure and movement in funds for the year</b>		<b>-500</b>	<b>-46,008</b>	<b>-46,508</b>	<b>54,424</b>
<b>Reconciliation of funds</b>					
Total funds b/f at 1 September 2022		500	138,756	139,256	84,832
<b>Total funds c/f at 31 August 2023</b>		<b>£0</b>	<b>£92,748</b>	<b>£92,748</b>	<b>£139,256</b>

The notes on pages 3 and 4 form part of these accounts.

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>		<u>0</u>	<u>0</u>
<b>CURRENT ASSETS</b>			
Debtors	3	9,908	9,541
Cash at bank		<u>83,040</u>	<u>129,916</u>
		92,948	139,457
<b>CURRENT LIABILITIES</b>			
Creditors	4	<u>200</u>	<u>200</u>
<b>NET CURRENT ASSETS</b>		<u>92,748</u>	<u>139,257</u>
<b>NET ASSETS</b>		<u><b>£92,748</b></u>	<u><b>£139,257</b></u>
<b>FUNDS OF THE CHARITY</b>			
Restricted funds		0	500
Unrestricted funds		<u>92,748</u>	<u>138,757</u>
		<u><b>£92,748</b></u>	<u><b>£139,257</b></u>

**Trustees' responsibilities**

Charity law requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the results for that period. In preparing these accounts, the trustees are required to select suitable accounting policies and to apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the trustees on 17 October 2023

K Cooper

Chairman

S Trist

Treasurer

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note.

(a) **Income** is generally recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably. Subscriptions and donations are accounted for when received, and gift aid tax recoverable thereon is accrued .

(b) **Expenditure** is recognised as soon as there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. It is included on an accruals basis. Other expenditure on charitable activities includes the Independent Examiner's fee £200 (2022 £200). No expenses were reimbursed to any trustee (2022: £NIL); no trustee received any remuneration from the charity in the year (2022 £NIL), and no staff were employed in either year.

	2023 £	2022 £
<b>2. Income from charitable activities</b>		
Grants	11,450	0
Legacies	0	64,582
Large donations	10,995	40,000
Other donations and subscriptions	79,945	68,021
Concerts	12,767	0
	<u>£115,157</u>	<u>£172,603</u>
<b>3. Debtors</b>		
Gift Aid Tax reclaim	9,908	9,541
	<u>£9,908</u>	<u>£9,541</u>
<b>4. Creditors</b>		
Independent Examiner's fee	200	200
Other	0	0
	<u>£200</u>	<u>£200</u>

**5. Contingent liabilities and future commitments**

The Trust had no contingent liabilities at the balance sheet date (2022 £NIL), and had made no specific commitments to support projects in 2023/24 or beyond (2022 £15,000).

**6. Related parties**

The Trust's focus is in the main, though by no means exclusively, on the work of I Fagiolini Projects Ltd (IFPL), a limited company of which Robert Hollingworth is the Principal. Mr Hollingworth resigned as one of the trustees of the Charitable Trust in October 2022.

Total value of IFPL projects supported in the year was £140,365 (2022 £108,112).

# **Independent Examiner's Report to the Trustees of I Fagiolini Charitable Trust**

I report on the accounts of the charity for the year ended 31<sup>st</sup> August 2023, which are set out on pages 1 to 4.

## **Respective Responsibilities of Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the Procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

## **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

## **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Peter J. Stevenson*

Peter J. Stevenson  
Chartered Accountant

8 Harbord Road  
Oxford OX2 8LJ

Date: 7<sup>th</sup> October 2023

**I FAGIOLINI CHARITABLE TRUST**

England & Wales - Charity number 1116635

---

# Accounts

---

# I FAGIOLINI CHARITABLE TRUST

Registered Charity No 1116635

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

---

The trustees present their report for the financial statements for the year ended 31 August 2022. These have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document (Declaration of Trust), applicable law and the Statement of Recommended Practice.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

I Fagiolini Charitable Trust is a charity, registered in England, number 1116635.

The charity is governed by a Trust Deed dated 8 August 2006.

#### Trustees:

The Trustees who have held office at any point during the year ended 31 August 2022 and to the date of this report are as follows:

Kieran Cooper (Chairman).....	to October 2022
Claire Pelly (Secretary).....	to October 2024
Simon Trist (Treasurer).....	to October 2023
Robert Hollingworth .....	to October 2023
John Macgregor .....	to October 2024
Judith Nash.....	to October 2024
Oliver Piper .....	to October 2023
Sam Price .....	to October 2023
Bridget Rosewell.....	to October 2024
Naomi Taylor .....	to October 2022

All new Trustees are recruited on the recommendation of organisations and people with whom the charity works, or by existing Trustees. They are given induction information and offered appropriate training in order to fulfil their role. The Trustees have met three times in the year and have also had many conversations by phone and email. Due to Covid19 restrictions, the meetings were held via video conference.

#### Professional Advisers:

Bankers: CAF Bank. West Malling, Kent  
TSB. Princes Risborough, Buckinghamshire

Independent Examiner: P. J. Stevenson, MA, FCA. 8 Harbord Road, Oxford

#### Membership:

Members of the public who make an annual donation to the Trust become Friends or Patrons of I Fagiolini. A higher level of membership, known as "Fabaalous", for people committing to give at least £1,000 per year is also available.

## **PUBLIC BENEFIT**

The purpose of the Trust falls within the descriptions of purposes in the Charities Act 2011 for:

- a) The advancement of the arts, culture, heritage or science
- b) The advancement of education

The object of the Trust, set out in the governing document, is to advance the education of the public in the appreciation of music; in particular music for chorus, vocal consort or solo voices in all its aspects, and to further the development of the public appreciation and taste in the said arts.

The Trust achieves this by giving grants to performers and composers to enable the production of unique, inventive and educative live performances, recordings and videos of music for voice.

When making grants, the Trustees of the charity have due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission. The Trustees consider the following benefits when evaluating requests for grants:

1. Enabling high-quality performances that would not otherwise be commercially viable, including involving additional instrumental forces and creative media, as well as allowing an increased level of rehearsal
2. Keeping important historical repertoire alive, along with its contemporary performance practice
3. Commissioning new works to add to the repertoire
4. Bringing music to new audiences
5. Supporting the education and development of young singers by enabling opportunities to participate in workshops and performances
6. Encouraging public participation in singing

The Public receive these benefits by being able to experience performances funded by the Trust in person at venues across the UK and abroad, through broadcasts on national radio, as well as online. The support of the Trust allows some of the content to be provided to audiences free of charge.

## **OBJECTIVES AND ACTIVITIES**

The Trust's focus is primarily as the Friends organisation of the professional vocal group "I Fagiolini".

I Fagiolini is a British solo-voice ensemble directed by Robert Hollingworth (a Trustee), founded in 1986. Its core repertoire is Renaissance and contemporary solo-voice ensemble repertoire. In recent years it has pioneered innovative staged presentations. I Fagiolini's performances of early music are historically informed but at the same time aim to bring the spirit of the music to life for new, non-specialist audiences.

Friends and Patrons join to be kept in touch with what I Fagiolini do, to support their work and to have access to selected professional rehearsals to meet the performers and gain an insight into what is involved in bringing a musical work to a high performing standard.

The funds raised from subscriptions and donations from Friends, Patrons, and other sources are used in furthering our purpose to educate the public in vocal music by giving grants to I Fagiolini Projects Ltd and other bodies to support and enable the production of inspiring performances of artistic merit.

The Trust also sponsors occasional workshops for members of the public to participate in performances of vocal and choral music, helping them to experience the satisfaction of learning, rehearsing and performing music to a high standard.

From time to time we receive requests from other groups, and we aim to provide support to projects when the requests are consistent with the aims and goals of the Trust and we have the resources available.

## **ACHIEVEMENTS AND PERFORMANCE**

The Trust has supported a number of performances where the costs were not covered by ticket sales and promoters' fees. This year has seen a welcome return to live performances in front of real audiences attending in person at venues across the country and abroad, but audience numbers have increased tentatively as people gained in confidence following the lifting of lockdown restrictions. This has necessitated additional financial support since costs are not covered by promoter fees. In particular the Trust supported two large concerts in St Martin's in the Fields in London featuring the "Super Excellent" and "Re-Wilding the Wasteland" programmes.

This year saw the release of the CD of Wilbye Madrigals "Draw on Sweet Night," funded by the Trust last year, which has received critical acclaim and won an award in Germany. The Trust has also funded the making of "Goosed!" – a short film featuring Giovanni Croce's masque "The Game of the Goose" from 1595. The film is currently being edited and will be released on December 26<sup>th</sup> 2022.

A successful Friends weekend was run by the Trust at Hawkwood College, Stroud, where members of the I Fagiolini Friends were able to rehearse and perform music from the "Re-wilding the Wasteland" programme with Robert Hollingworth.

The Trust continued to support creation of more episodes of online content including SingTheScore, the podcast Choral Chihuahua and the Voces8 series Live From London.

There has been a slight decrease in the number of subscribing members from 452 to 420 as people who joined during lockdown have chosen to re-prioritise the causes they support.

Details of all the projects the Trust has supported are detailed in Appendix A below.

## **FINANCIAL REVIEW**

The Trust had total income, including tax recoverable under the Gift Aid Donations scheme, of £175,555. This sum was raised from subscribing Patrons and Friends, as well as non-member donors. This income included a legacy of £64,582 from the estate of a former Trustee and donations of £40,000 from a long-standing supporter.

£4,510 was raised to fund the recording of music by John Wilbye. Sales of merchandise, primarily for promotional and engagement purposes, generated income of £1,447.

The Trust made total grants of £112,093. £108,112 was granted to I Fagiolini and £3981 was granted to three other bodies to support projects as detailed in Appendix A below. No other requests were received.

Other expenses included £4,135 of publicity expenses; £1,437 for purchase of merchandise; £1,208 for administrative support; and £559 of bank charges, primarily for donations received via PayPal.

The Trust therefore ended the year with reserves of £139,256, of which £500 are restricted funds which remain to be allocated.

**Investment policy:**

The Trust does not own any property or investments, as the majority of its funds need to be kept liquid to meet its ongoing obligations. The majority of the Trust's funds are held with CAF Bank, together with a smaller balance at TSB, Princes Risborough, Buckinghamshire.

**Reserves:**

The trustees believe that the charity's assets are available and adequate to fulfil the obligations of the charity as a whole.

**RISK MANAGEMENT**

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. While the Covid crisis continues to have a significant impact on people who earn their living from music, it has minimal impact on the operation of the Trust. As a grant-giving body, the Trust only allocates funds that are already in hand. The Trust has primarily operated remotely, and holding the two statutory meetings via Zoom has not limited activity. The Trust continues to have a steady stream of income, and a steady pipeline of new creative projects to support, so the Trustees have no doubts about the continuation of IFCT as a going concern for at least twelve months from the date of signing this report.

**PLANS FOR THE FUTURE**


The Trust expects to continue to receive a reliable subscription income from Friends and Patrons in the coming year and will continue to raise more funds through donations towards specific projects. The Trust is currently considering supporting the following projects in 2022-23:

- Completion of the film "Goosed!"
- Further I Fagiolini appearances
- Development of a film about the composer Thomas Weelkes
- Recording of Victoria's Tenebrae Responsories at 'low pitch'
- Multi-choir concerts of the Roman 17<sup>th</sup> century composer, Orazio Benevoli.

**INDEPENDENT EXAMINATION**

The independent examination of the charity's accounts has been undertaken by Peter Stevenson, Chartered Accountant.

Approved by the Trustees on 7th October 2022 and signed by order of the Trustees by

Signature.....  ..... Kieran Cooper, Chairman

Date.....7 October 2022.....

## Appendix A

During the year, the Trust supported the following projects:

### Grants to IFPL

- **Goosed! (£60,821)** – A short film of Croce's masque, 'The Game of the Goose' to make a piece of music from an earlier period accessible to a much wider audience.
- **LiveFromLondon (£10,358)** – The Christmas concert in the Voces8 series was a large-scale undertaking with ten instrumentalists and six singers and featured two unusual Baroque pieces including a Christmas cantata/pantomime from Naples and a classical Spanish Xacara. The Summer Concert was the “Re-wilding the Wasteland” programme and featured a commission by Jo Marsh. The grant supplemented the fee from LiveFromLondon
- **SingTheScore (£9,060)** – Creation of three episodes of the popular YouTube series for amateur singers, including a bumper 'Draw on, Sweet Night' episode, with more views than any other so far; a Nicolson episode with all Ficta Police episodes; and one produced for Voces8
- Various Concerts (£8,511) – Stay At Home Choir - Rimanti in pace recording and coaching sessions June/July 2021, Lichfield Festival July 14th 2021 ReWilding The Waste Land; Purbeck Arts Week (Wareham) August 6-7 2021; Beverley Early Music Festival 29.5.02; The Other Vespers 5.7.22 ; Utrecht - Leading Voices conference 26-29.7.22
- **Super Excellent (£5,632)** - A sumptuous programme of multi-choir music from 17th century Italy, Spain, Peru, Germany and England - for solo-voices, choirs, cornetts, sackbuts, lizord, dulcians, shawm, recorder, organs and theorbos. Concert given at St Martins in the Fields and filmed for subsequent streaming. This grant supplemented the income from the promoter
- **Wilbye (£4,841)** – the first full recording of madrigals by this major 16<sup>th</sup>/17<sup>th</sup> century composer since the 1980s. Released in April 2022 on Coro.
- **Choral Chihuahua (£4,128)** - a series of podcasts presented by I Fagiolini and The Sixteen featuring choral chat with Harry Christophers, Eamonn Dougan and Robert Hollingworth (and guests).
- **Concert in St Martins in the Fields (£1,361)** – A live performance of ReWilding The Wasteland. This grant supplemented the income from the promoter
- **BBC In Tune (£1,200)** – The BBC now no longer pays for what it regards as 'promotional performances' so we pay the singers for this. Also covers venue rehearsal and travel expenses
- **Concert in Krakow (£860)**
- **Stag Hunt (£618)** - redesign of trailer, formatting of posters and other forms of adverts to make the film as widely available as possible by making it free to view
- **Website (£423)** - Amendements, improvements and additions to the Fagiolini website.

### Grants to other bodies

- **York Students (£2,747)** - to support extra-curricular expenses for musical projects benefitting students at the University of York
- **De Profundis** – (£783) – To pay for a former University of York professional singer to take part in a concert and recording by the amateur all-male voice choir De Profundis of music by Morales at original low pitch
- **Fieri Consort - Tudor Night (£750)** – to support the choral part of an adventurous multi-group programme of Tudor music.

**I FAGIOLINI CHARITABLE TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**INDEX**

Page	1	Statement of Financial Activities
	2	Balance Sheet
	3-4	Notes to the Accounts

Registered Charity No: 1116635

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Restricted Funds £	Unrestricted Funds £	2022 Totals £	2021 (see note 7) £
<b>INCOME</b>	<b>1</b>				
<i>Income from charitable activities</i>					
Grants		0	0	0	2,750
Subscriptions and donations	<b>2</b>	6,606	61,415	68,021	98,443
Legacies and large donations	<b>2</b>	0	104,582	104,582	66,069
<i>Income from trading activities</i>					
Fundraising		1,499	1,447	2,946	2,761
<i>Investment income</i>					
Deposit interest		0	6	6	0
<b>TOTAL INCOME</b>		<b>8,105</b>	<b>167,450</b>	<b>175,555</b>	<b>170,023</b>
<b>EXPENDITURE</b>	<b>1</b>				
<i>Costs of raising funds</i>					
Fundraising and publicity		1,499	5,571	7,070	5,065
<i>Expenditure on charitable activities</i>					
Grants		13,544	98,549	112,093	121,464
Other		0	1,968	1,968	1,974
<b>TOTAL EXPENDITURE</b>		<b>15,043</b>	<b>106,088</b>	<b>121,131</b>	<b>128,503</b>
<b>Net income/expenditure and movement in funds for the year</b>		<b>-6,938</b>	<b>61,362</b>	<b>54,424</b>	<b>41,520</b>
<b>Reconciliation of funds</b>					
Total funds b/f at 1 September 2021		7,438	77,394	84,832	43,312
<b>Total funds c/f at 31 August 2022</b>		<b>£500</b>	<b>£138,756</b>	<b>£139,256</b>	<b>£84,832</b>

The notes on pages 3 and 4 form part of these accounts.

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>		<u>0</u>	<u>0</u>
<b>CURRENT ASSETS</b>			
Debtors	3	9,541	9,157
Cash at bank		<u>129,916</u>	<u>75,889</u>
		139,457	85,046
<b>CURRENT LIABILITIES</b>			
Creditors	4	<u>200</u>	<u>214</u>
<b>NET CURRENT ASSETS</b>		<u>139,257</u>	<u>84,832</u>
<b>NET ASSETS</b>		<u><b>£139,257</b></u>	<u><b>£84,832</b></u>
<b>FUNDS OF THE CHARITY</b>			
Restricted funds		500	7,438
Unrestricted funds		<u>138,757</u>	<u>77,394</u>
		<u><b>£139,257</b></u>	<u><b>£84,832</b></u>

**Trustees' responsibilities**

Charity law requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the results for that period. In preparing these accounts, the trustees are required to select suitable accounting policies and to apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the trustees on 7 October 2022

K Cooper



Chairman

S Trist



Treasurer

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note.

(a) **Income** is generally recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably. Subscriptions and donations are accounted for when received, and gift aid tax recoverable thereon is accrued .

(b) **Expenditure** is recognised as soon as there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. It is included on an accruals basis. Other expenditure on charitable activities includes the Independent Examiner's fee £200 (2021 £200). No expenses were reimbursed to any trustee (2021: £NIL); no trustee received any remuneration from the charity in the year (2021 £NIL), and no staff were employed in either year.

	2022 £	2021 £
<b>2. Income from charitable activities</b>		
Subscriptions	35,953	38,386
Legacies and large donations	104,582	66,069
Other donations and gift aid	32,068	60,057
	<u>£172,603</u>	<u>£164,512</u>
<b>3. Debtors</b>		
Gift Aid Tax reclaim	9,541	9,157
	<u>£9,541</u>	<u>£9,157</u>
<b>4. Creditors</b>		
Independent Examiner's fee	200	200
Other	0	14
	<u>£200</u>	<u>£214</u>

**5. Contingent liabilities and future commitments**

The Trust had no contingent liabilities at the balance sheet date (2021 £NIL), however, there is a commitment to meet the balance of the 'Goosed!' project up to a maximum amount of £15,000 (2021 £NIL).

**6. Related parties**

The Trust's focus is in the main, though by no means exclusively, on the work of I Fagiolini Projects Ltd (IFPL), a limited company of which Robert Hollingworth, one of the trustees of the Charitable Trust, is the Principal. Total value of IFPL projects supported in the year was £108,112 (2021 £110,850).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

7. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021

	Restricted Funds £	Unrestricted Funds £	2021 Totals £
<b>INCOME</b>			
<i>Income from charitable activities</i>			
Grants	2,750	0	2,750
Subscriptions and donations	41,656	56,787	98,443
Legacies and large donations	0	66,069	66,069
<i>Income from trading activities</i>			
Fundraising	0	2,761	2,761
<b>TOTAL INCOME</b>	<b>44,406</b>	<b>125,617</b>	<b>170,023</b>
<b>EXPENDITURE</b>			
<i>Costs of raising funds</i>			
Fundraising and publicity	0	5,065	5,065
<i>Expenditure on charitable activities</i>			
Grants	41,678	79,786	121,464
Other	0	1,974	1,974
<b>TOTAL EXPENDITURE</b>	<b>41,678</b>	<b>86,825</b>	<b>128,503</b>
<b>Net income/expenditure and movement in funds for the year</b>	<b>2,728</b>	<b>38,792</b>	<b>41,520</b>
<b>Reconciliation of funds</b>			
Total funds b/f at 1 September 2020	4,710	38,602	43,312
<b>Total funds c/f at 31 August 2021</b>	<b>£7,438</b>	<b>£77,394</b>	<b>£84,832</b>

# **Independent Examiner's Report to the Trustees of I Fagiolini Charitable Trust**

I report on the accounts of the charity for the year ended 31<sup>st</sup> August 2022, which are set out on pages 1 to 4.

## **Respective Responsibilities of Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the Procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

## **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

## **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Peter J. Stevenson*

Peter J. Stevenson  
Chartered Accountant

8 Harbord Road  
Oxford OX2 8LJ

Date: 7<sup>th</sup> October 2022

**I FAGIOLINI CHARITABLE TRUST**

England & Wales - Charity number 1116635

---

# Accounts

---

# I FAGIOLINI CHARITABLE TRUST

Registered Charity No 1116635

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

---

The trustees present their report for the financial statements for the year ended 31 August 2021. These have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document (Declaration of Trust), applicable law and the Statement of Recommended Practice.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

I Fagiolini Charitable Trust is a charity, registered in England, number 1116635.

The charity is governed by a Trust Deed dated 8 August 2006.

#### Trustees:

The Trustees who have held office at any point during the year ended 31 August 2021 and to the date of this report are as follows:

Kieran Cooper (Chairman).....	to October 2022
Judith Nash (Secretary).....	to October 2021
Simon Trist (Treasurer).....	to October 2023
Robert Hollingworth .....	to October 2023
Sam Price .....	to October 2023
John Macgregor.....	to October 2021
Oliver Piper .....	to October 2023
Rosemary Day..	to September 2020 (deceased)
Naomi Taylor .....	to October 2022
Claire Pelly .....	to October 2024
Bridget Rosewell.....	to October 2024

All new Trustees are recruited on the recommendation of organisations and people with whom the charity works, or by existing Trustees. They are given induction information and offered appropriate training in order to fulfil their role. The Trustees have met twice in the year and have also had many conversations by phone and email. Due to Covid19 restrictions, the meetings were held via video conference.

#### Professional Advisers:

Bankers: CAF Bank. West Malling, Kent  
TSB. Princes Risborough, Buckinghamshire

Independent Examiner: P. J. Stevenson, MA, FCA. 8 Harbord Road, Oxford

#### Membership:

Members of the public who make an annual donation to the Trust become Friends or Patrons of I Fagiolini. A higher level of membership, known as "Fabaalous", for people committing to give at least £1,000 per year is also available.

## **OBJECTIVES AND ACTIVITIES**

The object of the Trust is to advance the education of the public in the appreciation of music; in particular music for chorus, vocal consort or solo voices in all its aspects, and to further the development of the public appreciation and taste in the said arts.

The Trust's focus is primarily as the Friends organisation of the professional vocal group "I Fagiolini", furthering our purpose to educate the public in vocal music by giving grants to I Fagiolini Projects Ltd to enable the production of unique, inventive and educative live performances, recordings and videos of music for voice. These include inspiring performances and recordings of previously unheard repertoire as well as works involving additional instrumental forces and creative media.

I Fagiolini is a British solo-voice ensemble directed by Robert Hollingworth, founded in 1986. Its core repertoire is Renaissance and contemporary solo-voice ensemble repertoire. In recent years it has pioneered innovative staged presentations. I Fagiolini's performances of early music are historically informed but at the same time aim to bring the spirit of the music to life for new, non-specialist audiences.

Friends and Patrons are invited to selected professional rehearsals to gain an insight into what is involved in bringing a musical work to a high performing standard.

The Trust sponsors occasional workshops for members of the public to participate in performances of vocal and choral music, helping them to experience the satisfaction of learning, rehearsing and performing music to a high standard.

From time to time we receive requests from other groups, and we aim to provide support to projects when the requests are consistent with the aims and goals of the Trust and we have the resources available.

## **ACHIEVEMENTS AND PERFORMANCE**

This year the Trust has supported a range of projects detailed in Appendix A below.

Particular highlights included the release of "The Stag Hunt" film based on Jannequin's La Chasse; successful completion of a recording of madrigals by John Wilbye; performances of the new "Au Naturel" and "Re-Wilding the Wasteland" projects, including commissioning of a number of new works; and participation in the highly-acclaimed Live From London series promoted by Voces8.

The Trust continued to support musicians throughout the global Covid19 pandemic by funding the creation of more episodes of online content including SingTheScore, which extended the reach of the work of I Fagiolini to a wider internet-based audience, resulting in an increase in the number of subscribing members from 387 to 450, as well as attracting a large numbers of views online. The Trust also underwrote a number of live in-person performances as restrictions began to be lifted.

**Public Benefit:**

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties.

**FINANCIAL REVIEW**

The Trust had total income, including tax recoverable under the Gift Aid Donations scheme, of £170,023. This sum was raised from subscribing Patrons and Friends, as well as non-member donors. This income included a legacy of £40,571 from the pension fund of a former Trustee; a donation of shares amounting to £25,498, which were sold on our behalf, from long-standing supporters; a grant of £2,750 from the Radcliffe Trust for the commissioning of pieces by Joanna Marsh; and a grant of £1,000 from the Two Moors Festival.

Donations in response to the continuing programme of online content for the Covid crisis amounted to £29,277, and £10,220 was raised to fund the recording of music by John Wilbye. Sales of merchandise, primarily for promotional and engagement purposes, generated income of £2,611.

The Trust made total grants of £121,464 primarily to I Fagiolini to support projects as detailed in Appendix A below.

Other expenses included £2,475 for purchase of merchandise; payment of £829 for administrative support; reimbursement of £2,590 of publicity expenses to the administrator and a Trustee; and £945 of bank charges, primarily for donations received via PayPal.

The Trust therefore ended the year with reserves of £84,832, of which £7,438 are restricted funds which remain to be allocated.

**Investment policy:**

The Trust does not own any property or investments, as the majority of its funds need to be kept liquid to meet its ongoing obligations. The majority of the Trust's funds are held with CAF Bank, together with a smaller balance at TSB, Princes Risborough, Buckinghamshire.

**Reserves:**

The trustees believe that the charity's assets are available and adequate to fulfil the obligations of the charity as a whole.

**RISK MANAGEMENT**

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. While the Covid crisis continues to have a significant impact on people who earn their living from music, it has minimal impact on the operation of the Trust. As a grant-giving body, the Trust only allocates funds that are already in hand. The Trust has primarily operated remotely, and holding the two statutory meetings via Zoom has not limited activity. The Trust continues to have a steady (and growing) stream of income, and a steady pipeline of new creative projects to support, so the Trustees have no doubts about the continuation of IFCT as a going concern for at least twelve months from the date of signing this report.

## PLANS FOR THE FUTURE


The Trust expects to continue to receive a reliable subscription income from the growing number of Friends and Patrons in the coming year and will continue to raise more funds through donations towards specific projects. The Trust is currently considering supporting the following projects in 2021-22:

- Further SingTheScore episodes.
- A film of Giovanni Croce's 'The Game of the Goose' (1595) with a script by Timothy Knapman
- Further I Fagiolini appearances
- Development of a film about the composer Thomas Weelkes
- Recording of Victoria's Tenebrae Responsories at 'low pitch'

## INDEPENDENT EXAMINATION

The independent examination of the charity's accounts has been undertaken by Peter Stevenson, Chartered Accountant.

Approved by the Trustees on 20th October 2021 and signed by order of the Trustees by

Signature.......... Kieran Cooper, Chairman

Date.....20 October 2021

## Appendix A

During the year, the Trust supported the following projects:

- **Online Content (£37,549)**
  - **SingTheScore (£33,073)** - for amateur singers, #SingTheScore is a YouTube series covering one mini-masterwork a week with historical and contextual intros by Robert Hollingworth and an opportunity to sing along with a recording and specially produced score by I Fagiolini
  - **Choral Chihuahua (£1926)** - a series of podcasts presented by I Fagiolini and The Sixteen featuring choral chat with Harry Christophers, Eamonn Dougan and Robert Hollingworth (and guests).
  - **SingTheScore Extra (£2550)** - popular series of entertaining and informative webinars on Saturday mornings with Robert Hollingworth and a surprise guest. A sing-along is included with scores sent out in advance.
- **Wilbye (£28,000)** – the first full recording of madrigals by this major 16<sup>th</sup>/17<sup>th</sup> century composer since the 1960s. To be released April 2022 on Coro.
- **Au naturel (£12,563)** – A concert programme inspired by the climate change issue. I Fagiolini sing of nature and the passing of the year in a programme also inspired by Pieter Brueghel the Younger's The Seasons, weaving a rich aural tapestry spanning six centuries. Including concerts in Wareham, Stour, London and York.
- **Re-wilding the Wasteland (£14,300)** - Inspired by T.S. Eliot's ground-breaking poem 'The Waste Land', written 100 years ago in the wake of the catastrophic upheavals of the First World War and the 'Spanish Flu', 'Re-Wilding The Waste Land' explores cycles of renewal in both creation and creativity. Including commissions of new works by Joanna Marsh, Ben Rowarth, and Shruthi Rajasekar.
- **Publicity materials and admin (£5653)** – including promotion of La Chasse Film, Social Media engagement, and Catching Voices (another vocal group) design
- **Polyphonic Concert Club (£4945)** – Support for I Fagiolini's appearance in a new venture in classical music streaming.
- **LiveFromLondon (£4252)** – Supporting rehearsal and excess costs in Charpentier/Howells concert in Voces8's streaming venture
- **Brexit Train (£4060)** – a film of a satirical take on Brexit based on a song by Flanders and Swann
- **Concert at Cadogan Hall (£3500)** – Payment to artists due to concert cancelled because of Covid restrictions
- **Purcell Concert (£2381)** – Support for Academy of Ancient Music concert at University of York
- **The ache, the bite and the banger (£1998)** Support for a London performance of a new mixed programme at St Martin in The Fields Church, London.
- **York Students (£1963)** - to support extra-curricular expenses for musical projects benefitting students at the University of York
- **Super-Excellent (£300)** – Singer supplement fee.

**I FAGIOLINI CHARITABLE TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**INDEX**

Page	1	Statement of Financial Activities
	2	Balance Sheet
	3-4	Notes to the Accounts

Registered Charity No: 1116635

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Restricted Funds £	Unrestricted Funds £	2021 Totals £	2020 (see note 7) £
<b>INCOME</b>	<b>1</b>				
<i>Income from charitable activities</i>					
Grants		2,750	0	2,750	0
Subscriptions and donations	2	41,656	122,856	164,512	99,767
<i>Income from trading activities</i>					
Fundraising		0	2,761	2,761	0
<b>TOTAL INCOME</b>		<b>44,406</b>	<b>125,617</b>	<b>170,023</b>	<b>99,767</b>
<b>EXPENDITURE</b>	<b>1</b>				
<i>Costs of raising funds</i>					
Fundraising and publicity		0	5,065	5,065	444
<i>Expenditure on charitable activities</i>					
Grants		41,678	79,786	121,464	94,596
Other		0	1,974	1,974	1,085
<b>TOTAL EXPENDITURE</b>		<b>41,678</b>	<b>86,825</b>	<b>128,503</b>	<b>96,125</b>
<b>Net income/expenditure and movement in funds for the year</b>		<b>2,728</b>	<b>38,792</b>	<b>41,520</b>	<b>3,642</b>
<b>Reconciliation of funds</b>					
Total funds b/f at 1 September 2020		4,710	38,602	43,312	39,670
<b>Total funds c/f at 31 August 2021</b>		<b>£7,438</b>	<b>£77,394</b>	<b>£84,832</b>	<b>£43,312</b>

The notes on pages 3 and 4 form part of these accounts.

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

BALANCE SHEET AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>		<u>0</u>	<u>0</u>
<b>CURRENT ASSETS</b>			
Debtors	3	9,157	10,555
Cash at bank		<u>75,889</u>	<u>32,957</u>
		85,046	43,512
<b>CURRENT LIABILITIES</b>			
Creditors	4	<u>214</u>	<u>200</u>
<b>NET CURRENT ASSETS</b>		<u>84,832</u>	<u>43,312</u>
<b>NET ASSETS</b>		<u>£84,832</u>	<u>£43,312</u>
<b>FUNDS OF THE CHARITY</b>			
Restricted funds		7,438	4,710
Unrestricted funds		<u>77,394</u>	<u>38,602</u>
		<u>£84,832</u>	<u>£43,312</u>

**Trustees' responsibilities**

Charity law requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the results for that period. In preparing these accounts, the trustees are required to select suitable accounting policies and to apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

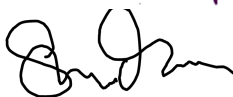
These accounts were approved by the trustees on 20 October 2021

K Cooper



Chairman

S Trist



Treasurer

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note.

(a) **Income** is generally recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably. Subscriptions and donations are accounted for when received, and gift aid tax recoverable thereon is accrued .

(b) **Expenditure** is recognised as soon as there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. It is included on an accruals basis. Other expenditure on charitable activities includes the Independent Examiner's fee £200 (2020 £200). No expenses were reimbursed to any trustee (2020: £444 advertising expenses to one trustee); no trustee received any remuneration from the charity in the year (2020 £NIL), and no staff were employed in either year.

	2021 £	2020 £
<b>2. Income from charitable activities</b>		
Subscriptions	38,386	36,351
Donations and gift aid	126,126	63,416
	<u>£164,512</u>	<u>£99,767</u>
<b>3. Debtors</b>		
Gift Aid Tax reclaim	9,157	10,555
	<u>£9,157</u>	<u>£10,555</u>
<b>4. Creditors</b>		
Independent Examiner's fee	200	200
Other	14	0
	<u>£214</u>	<u>£200</u>

**5. Contingent liabilities and future commitments**

The Trust had no contingent liabilities at the balance sheet date (2020 £NIL), and had made no specific commitments to support projects in 2021/22 or beyond.

**6. Related parties**

The Trust's focus is in the main, though by no means exclusively, on the work of I Fagiolini Projects Ltd., a limited company of which Robert Hollingworth, one of the trustees of the Charitable Trust, is the Principal.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021

7. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020

	Restricted Funds £	Unrestricted Funds £	2020 Totals £
<b>INCOME</b>			
<i>Income from charitable activities</i>			
Grants	0	0	0
Subscriptions and donations	43,198	56,569	99,767
<i>Income from trading activities</i>			
Fundraising	0	0	0
<b>TOTAL INCOME</b>	<b>43,198</b>	<b>56,569</b>	<b>99,767</b>
<b>EXPENDITURE</b>			
<i>Costs of raising funds</i>			
Fundraising and publicity	0	444	444
<i>Expenditure on charitable activities</i>			
Grants	41,332	53,264	94,596
Other	0	1,085	1,085
<b>TOTAL EXPENDITURE</b>	<b>41,332</b>	<b>54,793</b>	<b>96,125</b>
<b>Net income/expenditure and movement in funds for the year</b>	<b>1,866</b>	<b>1,776</b>	<b>3,642</b>
<b>Reconciliation of funds</b>			
Total funds b/f at 1 September 2019	2,844	36,826	39,670
<b>Total funds c/f at 31 August 2020</b>	<b>£4,710</b>	<b>£38,602</b>	<b>£43,312</b>

# I FAGIOLINI CHARITABLE TRUST

Registered Charity No 1116635

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

---

The trustees present their report for the financial statements for the year ended 31 August 2021. These have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document (Declaration of Trust), applicable law and the Statement of Recommended Practice.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

I Fagiolini Charitable Trust is a charity, registered in England, number 1116635.

The charity is governed by a Trust Deed dated 8 August 2006.

#### Trustees:

The Trustees who have held office at any point during the year ended 31 August 2021 and to the date of this report are as follows:

Kieran Cooper (Chairman)	..... to October 2022
Judith Nash (Secretary)	..... to October 2021
Simon Trist (Treasurer)	..... to October 2023
Robert Hollingworth	..... to October 2023
Sam Price	..... to October 2023
John Macgregor	..... to October 2021
Oliver Piper	..... to October 2023
Rosemary Day	.. to September 2020 (deceased)
Naomi Taylor	..... to October 2022
Claire Pelly	..... to October 2024
Bridget Rosewell	..... to October 2024

All new Trustees are recruited on the recommendation of organisations and people with whom the charity works, or by existing Trustees. They are given induction information and offered appropriate training in order to fulfil their role. The Trustees have met twice in the year and have also had many conversations by phone and email. Due to Covid19 restrictions, the meetings were held via video conference.

#### Professional Advisers:

Bankers: CAF Bank. West Malling, Kent  
TSB. Princes Risborough, Buckinghamshire

Independent Examiner: P. J. Stevenson, MA, FCA. 8 Harbord Road, Oxford

#### Membership:

Members of the public who make an annual donation to the Trust become Friends or Patrons of I Fagiolini. A higher level of membership, known as "Fabaalous", for people committing to give at least £1,000 per year is also available.

## **OBJECTIVES AND ACTIVITIES**

The object of the Trust is to advance the education of the public in the appreciation of music; in particular music for chorus, vocal consort or solo voices in all its aspects, and to further the development of the public appreciation and taste in the said arts.

The Trust's focus is primarily as the Friends organisation of the professional vocal group "I Fagiolini", furthering our purpose to educate the public in vocal music by giving grants to I Fagiolini Projects Ltd to enable the production of unique, inventive and educative live performances, recordings and videos of music for voice. These include inspiring performances and recordings of previously unheard repertoire as well as works involving additional instrumental forces and creative media.

I Fagiolini is a British solo-voice ensemble directed by Robert Hollingworth, founded in 1986. Its core repertoire is Renaissance and contemporary solo-voice ensemble repertoire. In recent years it has pioneered innovative staged presentations. I Fagiolini's performances of early music are historically informed but at the same time aim to bring the spirit of the music to life for new, non-specialist audiences.

Friends and Patrons are invited to selected professional rehearsals to gain an insight into what is involved in bringing a musical work to a high performing standard.

The Trust sponsors occasional workshops for members of the public to participate in performances of vocal and choral music, helping them to experience the satisfaction of learning, rehearsing and performing music to a high standard.

From time to time we receive requests from other groups, and we aim to provide support to projects when the requests are consistent with the aims and goals of the Trust and we have the resources available.

## **ACHIEVEMENTS AND PERFORMANCE**

This year the Trust has supported a range of projects detailed in Appendix A below.

Particular highlights included the release of "The Stag Hunt" film based on Jannequin's La Chasse; successful completion of a recording of madrigals by John Wilbye; performances of the new "Au Naturel" and "Re-Wilding the Wasteland" projects, including commissioning of a number of new works; and participation in the highly-acclaimed Live From London series promoted by Voces8.

The Trust continued to support musicians throughout the global Covid19 pandemic by funding the creation of more episodes of online content including SingTheScore, which extended the reach of the work of I Fagiolini to a wider internet-based audience, resulting in an increase in the number of subscribing members from 387 to 450, as well as attracting a large numbers of views online. The Trust also underwrote a number of live in-person performances as restrictions began to be lifted.

**Public Benefit:**

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties.

**FINANCIAL REVIEW**

The Trust had total income, including tax recoverable under the Gift Aid Donations scheme, of £170,023. This sum was raised from subscribing Patrons and Friends, as well as non-member donors. This income included a legacy of £40,571 from the pension fund of a former Trustee; a donation of shares amounting to £25,498, which were sold on our behalf, from long-standing supporters; a grant of £2,750 from the Radcliffe Trust for the commissioning of pieces by Joanna Marsh; and a grant of £1,000 from the Two Moors Festival.

Donations in response to the continuing programme of online content for the Covid crisis amounted to £29,277, and £10,220 was raised to fund the recording of music by John Wilbye. Sales of merchandise, primarily for promotional and engagement purposes, generated income of £2,611.

The Trust made total grants of £121,464 primarily to I Fagiolini to support projects as detailed in Appendix A below.

Other expenses included £2,475 for purchase of merchandise; payment of £829 for administrative support; reimbursement of £2,590 of publicity expenses to the administrator and a Trustee; and £945 of bank charges, primarily for donations received via PayPal.

The Trust therefore ended the year with reserves of £84,832, of which £7,438 are restricted funds which remain to be allocated.

**Investment policy:**

The Trust does not own any property or investments, as the majority of its funds need to be kept liquid to meet its ongoing obligations. The majority of the Trust's funds are held with CAF Bank, together with a smaller balance at TSB, Princes Risborough, Buckinghamshire.

**Reserves:**

The trustees believe that the charity's assets are available and adequate to fulfil the obligations of the charity as a whole.

**RISK MANAGEMENT**

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. While the Covid crisis continues to have a significant impact on people who earn their living from music, it has minimal impact on the operation of the Trust. As a grant-giving body, the Trust only allocates funds that are already in hand. The Trust has primarily operated remotely, and holding the two statutory meetings via Zoom has not limited activity. The Trust continues to have a steady (and growing) stream of income, and a steady pipeline of new creative projects to support, so the Trustees have no doubts about the continuation of IFCT as a going concern for at least twelve months from the date of signing this report.

## PLANS FOR THE FUTURE


The Trust expects to continue to receive a reliable subscription income from the growing number of Friends and Patrons in the coming year and will continue to raise more funds through donations towards specific projects. The Trust is currently considering supporting the following projects in 2021-22:

- Further SingTheScore episodes.
- A film of Giovanni Croce's 'The Game of the Goose' (1595) with a script by Timothy Knapman
- Further I Fagiolini appearances
- Development of a film about the composer Thomas Weelkes
- Recording of Victoria's Tenebrae Responsories at 'low pitch'

## INDEPENDENT EXAMINATION

The independent examination of the charity's accounts has been undertaken by Peter Stevenson, Chartered Accountant.

Approved by the Trustees on 20th October 2021 and signed by order of the Trustees by

Signature.......... Kieran Cooper, Chairman

Date.....20 October 2021.....

## Appendix A

During the year, the Trust supported the following projects:

- **Online Content (£37,549)**
  - **SingTheScore (£33,073)** - for amateur singers, #SingTheScore is a YouTube series covering one mini-masterwork a week with historical and contextual intros by Robert Hollingworth and an opportunity to sing along with a recording and specially produced score by I Fagiolini
  - **Choral Chihuahua (£1926)** - a series of podcasts presented by I Fagiolini and The Sixteen featuring choral chat with Harry Christophers, Eamonn Dougan and Robert Hollingworth (and guests).
  - **SingTheScore Extra (£2550)** - popular series of entertaining and informative webinars on Saturday mornings with Robert Hollingworth and a surprise guest. A sing-along is included with scores sent out in advance.
- **Wilbye (£28,000)** – the first full recording of madrigals by this major 16<sup>th</sup>/17<sup>th</sup> century composer since the 1960s. To be released April 2022 on Coro.
- **Au naturel (£12,563)** – A concert programme inspired by the climate change issue. I Fagiolini sing of nature and the passing of the year in a programme also inspired by Pieter Brueghel the Younger's The Seasons, weaving a rich aural tapestry spanning six centuries. Including concerts in Wareham, Stour, London and York.
- **Re-wilding the Wasteland (£14,300)** - Inspired by T.S. Eliot's ground-breaking poem 'The Waste Land', written 100 years ago in the wake of the catastrophic upheavals of the First World War and the 'Spanish Flu', 'Re-Wilding The Waste Land' explores cycles of renewal in both creation and creativity. Including commissions of new works by Joanna Marsh, Ben Rowarth, and Shruthi Rajasekar.
- **Publicity materials and admin (£5653)** – including promotion of La Chasse Film, Social Media engagement, and Catching Voices (another vocal group) design
- **Polyphonic Concert Club (£4945)** – Support for I Fagiolini's appearance in a new venture in classical music streaming.
- **LiveFromLondon (£4252)** – Supporting rehearsal and excess costs in Charpentier/Howells concert in Voces8's streaming venture
- **Brexit Train (£4060)** – a film of a satirical take on Brexit based on a song by Flanders and Swann
- **Concert at Cadogan Hall (£3500)** – Payment to artists due to concert cancelled because of Covid restrictions
- **Purcell Concert (£2381)** – Support for Academy of Ancient Music concert at University of York
- **The ache, the bite and the banger (£1998)** Support for a London performance of a new mixed programme at St Martin in The Fields Church, London.
- **York Students (£1963)** - to support extra-curricular expenses for musical projects benefitting students at the University of York
- **Super-Excellent (£300)** – Singer supplement fee.

**I FAGIOLINI CHARITABLE TRUST**

England & Wales - Charity number 1116635

---

# Accounts

---

# I FAGIOLINI CHARITABLE TRUST

Registered Charity No 1116635

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

---

The trustees present their report for the financial statements for the year ended 31 August 2020. These have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document (Declaration of Trust), applicable law and the Statement of Recommended Practice.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

I Fagiolini Charitable Trust is a charity, registered in England, number 1116635.

The charity is governed by a Trust Deed dated 8 August 2006.

#### Trustees:

The Trustees who have held office at any point during the year ended 31 August 2020 and to the date of this report are as follows:

Kieran Cooper (Chairman).....	to October 2022
Judith Nash (Secretary).....	to October 2021
Simon Trist (Treasurer).....	to October 2020
Robert Hollingworth .....	to October 2020
Sam Price .....	to October 2020
John Macgregor.....	to October 2021
Helen Price .....	to October 2019
Oliver Piper.....	to October 2020
Rosemary Day .....	to October 2021
Naomi Taylor .....	to October 2022

All new Trustees are recruited on the recommendation of organisations and people with whom the charity works, or by existing Trustees. They are given induction information and offered appropriate training in order to fulfil their role. The Trustees have met twice in the year and have also had many conversations by phone and email. Due to Covid19 restrictions, the meeting in May was held via video conference.

#### Professional Advisers:

Bankers: CAF Bank. West Malling, Kent  
TSB. Princes Risborough, Buckinghamshire

Independent Examiner: P. J. Stevenson, MA, FCA. 8 Harbord Road, Oxford

#### Membership:

Members of the public who make an annual donation to the Trust become Friends or Patrons of I Fagiolini. A higher level of membership, known as "Fabaalous", for people committing to give at least £1,000 per year is also available.

## **OBJECTIVES AND ACTIVITIES**

The object of the Trust is to advance the education of the public in the appreciation of music; in particular music for chorus, vocal consort or solo voices in all its aspects, and to further the development of the public appreciation and taste in the said arts.

The Trust's focus is primarily as the Friends of I Fagiolini organisation, furthering our purpose to educate the public in vocal music by giving grants to I Fagiolini to enable the production of inventive and educative live performances, recordings and videos of music for voice. These include inspiring performances and recordings of previously unheard repertoire as well as works involving additional instrumental forces and creative media.

I Fagiolini is a British solo-voice ensemble directed by Robert Hollingworth, founded in 1986 at Oxford University. Its core repertoire is Renaissance and contemporary solo-voice ensemble repertoire. In recent years it has pioneered innovative staged presentations. I Fagiolini's performances of early music are historically informed but at the same time aim to bring the spirit of the music to life for new, non-specialist audiences.

Friends and Patrons are invited to selected professional rehearsals to gain an insight into what is involved in bringing a musical work to a high performing standard.

The Trust sponsors occasional workshops for members of the public to participate in performances of vocal and choral music, helping them to experience the satisfaction of learning, rehearsing and performing music to a high standard.

From time to time we receive requests from other groups, and we aim to provide support to projects when the requests are consistent with the aims and goals of the Trust and we have the resources available.

## **ACHIEVEMENTS AND PERFORMANCE**

This year the Trust has supported a range of projects detailed in Appendix A below.

Particular highlights included the successful completion of a film of Jannequin's "La Chasse", and a workshop in February 2020 at Hawkwood College where attendees gained experience of rehearsing and performing some of the repertoire for the planned "Au naturel" programme.

The lockdown response to the global Covid19 pandemic had a severe impact on the incomes of singers, and so the Trust was involved in fundraising to support them through several new 'performance-at-home' initiatives, all of which were aligned with the Trust's aims. We funded the creation of a range of new film and online content which extended the reach of the work of I Fagiolini to a wider internet-based audience at a time when attendance at in-person performances was not possible. This resulted in an increase in the number of subscribing members from 164 to 387, attracting over 200 non-member donors, as well as large numbers of views online.

We were able to contribute to a 30-minute recital of Cavalli motets by the Swan Consort, which was streamed by Mumbai Royal Opera House as part of their ongoing series to retain and draw attention to the classical arts in India. We also received monies for and supported a South African composer, Bheka Dlamini.

**Public Benefit:**

The Trustees of the charity have had due regard both to the objectives of the charity, as set out above, and also to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties.

**FINANCIAL REVIEW**

The Trust had total income, including tax recoverable under the Gift Aid Donations scheme, of £99,767. This sum was raised from subscribing Patrons and Friends, as well as non-member donors. £8,405 was raised to fund the film of "La Chasse." The Trust gained agreement from all the donors to the previously proposed Wilbye project to transfer their donations totalling £2,844 to the "La Chasse" project. A donation of £5,000 was received from a single donor to support extra-curricular expenses for musical projects benefitting students at the University of York, and one of the Trustees made a donation of £625 to provide administrative support in order to free up creative time.

Donations in response to the programme of new online content for the Covid crisis amounted to £29,168 in addition to a donation from a single donor of £11,100.

The Trust made total grants of £94,596 primarily to I Fagiolini to support projects as detailed in Appendix A below.

Other expenses included £722 of bank charges, primarily for donations received via PayPal, and £444 fundraising expenses were reimbursed to one Trustee for Facebook advertising.

The Trust therefore ended the year with reserves of £43,312, of which £4,710 are restricted funds for the York Students which remains to be allocated.

**Investment policy:**

The Trust does not own any property or investments, as the majority of its funds need to be kept liquid to meet its ongoing obligations. The majority of the Trust's funds are held with CAF Bank, together with a smaller balance at TSB, Princes Risborough, Buckinghamshire.

**Reserves:**

The trustees believe that the charity's assets are available and adequate to fulfil the obligations of the charity as a whole.

**RISK MANAGEMENT**

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. While the Covid crisis continues to have a significant impact on people who earn their living from music, it has minimal impact on the operation of the Trust. As a grant-giving body, the Trust only allocates funds that are already in hand. The Trust has primarily operated remotely, and holding the two statutory meetings via Zoom has not limited activity. The Trust continues to have a steady (and growing) stream of income, and a steady pipeline of new creative projects to support, so the Trustees have no doubts about the continuation of IFCT as a going concern for at least twelve months from the date of signing this report.

## PLANS FOR THE FUTURE

The Trust expects to continue to receive a reliable subscription income from the growing number of Friends and Patrons in the coming year and will continue to raise more funds through donations towards specific projects. The Trust is currently considering supporting the following projects in 2020-21:

- "Au Naturel" - a new project with elements of semi-staging and themed around the four seasons
- Short films related to the project above
- Further SingTheScore episodes.
- Wilbye CD recording
- A film of The Game of the Goose

## INDEPENDENT EXAMINATION

The independent examination of the charity's accounts has been undertaken by Peter Stevenson, Chartered Accountant.

Approved by the Trustees on 29th October 2020 and signed by order of the Trustees by

Signature.......... Kieran Cooper, Chairman

Date.....5 November 2020

## Appendix A

During the year, the Trust supported the following projects:

- **Online Content £52,981**
  - **SingTheScore (£26,628)** - for amateur singers, #SingTheScore is a new YouTube series covering one mini-masterwork a week with historical intros from Robert Hollingworth, a few poor-quality jokes, and an opportunity to sing along with I Fagiolini
  - **NotInThisTogether (£13,000)** - four films and a fun premiere, gently mocking the lockdown fad for grid performances
  - **Choral Chihuahua (£4,588)** - a new series of podcasts presented by I Fagiolini and The Sixteen featuring choral chat with Harry Christophers, Eamonn Dougan and Robert Hollingworth
  - **SingTheScore Extra (£3,015)** - popular series of entertaining and informative webinars on Saturday mornings with Robert Hollingworth and a surprise guest. Plus there is something to sing along with, and music is sent out in advance
  - **Live in Moscow (£4,000)** - a series of six videos made from I Fagiolini's recent concert at the Pushkin Museum, used to promote their new 'Au Naturel' programme
  - **Teasers (£1,000)** - 30 second promotional video teasers on Facebook to advertise content published on Youtube
  - **Solo Songs (£750)** – commissioning a series of solo song videos
- **La Chasse £36,852** eight-minute film of Janequin's La Chasse, a famous onomatopoeic French chanson from 1528 (no other film exists of it)
- **Publicity materials £1,948**
  - **(£750)** – Update and relaunch of website [www.ifagiolini.com](http://www.ifagiolini.com)
  - **(£700)** - Martin Kemp writing Brueghel introduction to new Au Naturel programme
  - **(£450)** - Design Work publicity design work on new programmes (Purcell/Zelenka) that we are sending out to promoters
  - **(£48)** - Ed Hughes Scores for Friends Weekend course
- **Antwerp £1,400** - concert fee supplement and travel expenses
- **Admin £625** – use of donation from a Trustee to provide administrative support in order to free up creative time
- **Swan Consort £500** - record a 30-minute recital of Cavalli motets, which is due to be streamed by Mumbai Royal Opera House as part of their ongoing series to retain and draw attention to the classical arts in India and beyond
- **York Students £290** - to support extra-curricular expenses for musical projects benefitting students at the University of York

**I FAGIOLINI CHARITABLE TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**INDEX**

Page	1	Statement of Financial Activities
	2	Balance Sheet
	3-4	Notes to the Accounts

Registered Charity No: 1116635

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020

	Restricted Funds £	Unrestricted Funds £	2020 Totals £	2019 (see note 6) £
<b>INCOME</b>				
<i>Income from charitable activities</i>				
Grants	0	0	0	1,000
Subscriptions and donations	43,198	56,569	99,767	73,360
<i>Income from trading activities</i>				
Fundraising	0	0	0	190
<b>TOTAL INCOME</b>	<b>43,198</b>	<b>56,569</b>	<b>99,767</b>	<b>74,550</b>
<b>EXPENDITURE (Note 1)</b>				
<i>Costs of raising funds</i>				
Fundraising and publicity	0	444	444	1,574
<i>Expenditure on charitable activities</i>				
Grants	41,332	53,264	94,596	120,710
Other	0	1,085	1,085	1,385
<b>TOTAL EXPENDITURE</b>	<b>41,332</b>	<b>54,793</b>	<b>96,125</b>	<b>123,669</b>
<b>Net income/expenditure and movement in funds for the year</b>	<b>1,866</b>	<b>1,776</b>	<b>3,642</b>	<b>-49,119</b>
<b>Reconciliation of funds</b>				
Total funds b/f at 1 September 2019	2,844	36,826	39,670	88,789
<b>Total funds c/f at 31 August 2020</b>	<b>£4,710</b>	<b>£38,602</b>	<b>£43,312</b>	<b>£39,670</b>

The notes on pages 3 and 4 form part of these accounts.

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

BALANCE SHEET AS AT 31 AUGUST 2020

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>		<u>0</u>	<u>0</u>
<b>CURRENT ASSETS</b>			
Debtors and prepayments	2	10,555	3,956
Cash at bank		<u>32,957</u>	<u>35,914</u>
		43,512	39,870
<b>CURRENT LIABILITIES</b>			
Creditors	3	<u>200</u>	<u>200</u>
<b>NET CURRENT ASSETS</b>		<u>43,312</u>	<u>39,670</u>
<b>NET ASSETS</b>		<u>£43,312</u>	<u>£39,670</u>
 <b>FUNDS OF THE CHARITY</b>			
Restricted funds		4,710	2,844
Unrestricted funds		<u>38,602</u>	<u>36,826</u>
		<u>£43,312</u>	<u>£39,670</u>

**Trustees' responsibilities**

Charity law requires the trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the results for that period. In preparing these accounts, the trustees are required to select suitable accounting policies and to apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the trustees on 29 October 2020

K Cooper

Chairman

S Trist

Treasurer

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant note.

(a) **Income** is generally recognised when the charity has entitlement to the funds, any performance conditions attached to the funds have been met, it is probable that the income will be received, and the amount can be measured reliably. Subscriptions and donations are accounted for when received, and gift aid tax recoverable thereon is accrued .

(b) **Expenditure** is recognised as soon as there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. It is included on an accruals basis, including any VAT. Other expenditure on charitable activities includes the Independent Examiner's fee £200 (2019 £200). Advertising expenses of £444 were reimbursed to one trustee (2019: £600 travel expenses to one trustee); no trustee received any remuneration from the charity in the year (2019 £NIL).

	2020 £	2019 £
<b>2. Debtors</b>		
Gift Aid Tax reclaim	10,555	3,956
	<u>£10,555</u>	<u>£3,956</u>

**3. Creditors**

Independent Examiner's fee	200	200
	<u>£200</u>	<u>£200</u>

**4. Contingent liabilities and future commitments**

The Trust had no contingent liabilities at the balance sheet date (2019 £NIL), and had made no specific commitments to support projects in 2020/21 or beyond.

**5. Related parties**

The Trust's focus is in the main, though by no means exclusively, on the work of I Fagiolini Projects Ltd., a limited company of which Robert Hollingworth, one of the trustees of the Charitable Trust, is the Principal.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

6. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2019

	Restricted Funds £	Unrestricted Funds £	2019 Totals £
<b>INCOME</b>			
<i>Income from charitable activities</i>			
Grants	1,000	0	1,000
Subscriptions and donations	39,500	33,860	73,360
<i>Income from trading activities</i>			
Fundraising	0	190	190
<b>TOTAL INCOME</b>	<b>40,500</b>	<b>34,050</b>	<b>74,550</b>
<b>EXPENDITURE</b>			
<i>Costs of raising funds</i>			
Fundraising and publicity	0	1,574	1,574
<i>Expenditure on charitable activities</i>			
Grants	60,963	59,747	120,710
Other	0	1,385	1,385
<b>TOTAL EXPENDITURE</b>	<b>60,963</b>	<b>62,706</b>	<b>123,669</b>
<b>Net income/expenditure and movement in funds for the year</b>	<b>-20,463</b>	<b>-28,656</b>	<b>-49,119</b>
<b>Reconciliation of funds</b>			
Total funds b/f at 1 September 2018	23,307	65,482	88,789
<b>Total funds c/f at 31 August 2019</b>	<b>£2,844</b>	<b>£36,826</b>	<b>£39,670</b>

# **Independent Examiner's Report to the Trustees of I Fagiolini Charitable Trust**

I report on the accounts of the charity for the year ended 31<sup>st</sup> August 2020, which are set out on pages 1 to 4.

## **Respective Responsibilities of Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow the Procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

## **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

## **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Peter J. Stevenson*

Peter J. Stevenson  
Chartered Accountant

8 Harbord Road  
Oxford OX2 8LJ

Date: 29<sup>th</sup> October 2020