

Company Number: 05803846
Registered Charity Number: 1116631

Ignite Imaginations Ltd

Annual report and unaudited financial statements

For the year ended 31 March 2024

Ignite Imaginations Ltd
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Ignite Imaginations Ltd
Legal and administrative information
For the year ended 31 March 2024

Trustees

Justin Banks	Chair	Assigned Chair 10 May 2022	
Laura Holmes		Resigned 5 October 2023	
Jane Shields			
Kath Horner		Appointed 10 May 2022	Resigned 2 November 2023
Anna (Lou) Huson		Appointed 10 May 2022	Resigned 5 October 2023
Laurie Harvey		Appointed 10 May 2022	
Alice Hockey		Appointed 10 May 2022	
Corrine Moss		Appointed 8 November 2022	
Elizabeth Noble		Appointed 8 November 2022	
Helena Todd		Appointed 8 February 2024	

Previous known as

Art in the Park (Sheffield)

Key management

Luisa Golob	Chief Executive Officer	(Maternity leave April 2024 – ongoing)
Carolyn Usher	Chief Executive Officer	(Maternity cover May 2024 – ongoing)

Other core staff

Emma Waslin	Programme Manager	(Until May 2024)
Vicki Rolley	Project Co-ordinator	(Maternity leave July 2024 ongoing)
Carys Thomas	Project Co-ordinator	(May 2022 - May 2023)
Katie Smith	Administrator	
Lisa Price	Marketing Assistant	(Until July 2024)
Tammy Grundman	Sheffield Community Makers Project Coordinator	(Oct 2022 – May 2024)

Registered Charity Number

1116631

Registered Company Number

05803846

Registered Address

% Sharrow Community Forum
Old Junior School
South View Road
Sheffield
S7 1DB

Accountants

Susan Cochrane, FCA, DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

The trustees are pleased to present their annual directors' report for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

The organisation is a charitable company limited by guarantee. The company, company number 05803846, charity number, 1116631, was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association, registered as a company on 3 May 2006, and amended on 2 November 2010. The company was registered as a charity on 3 November 2006.

The organisation's finances and policies are administered by the trustees and implemented by the staff.

The Board of Trustees shall consist of no less than 3 people, and meet at least 3 times a year, including an Annual General Meeting. At least 3 Trustees must be present at a meeting. Decisions by the trustees are made by consensus.

New Trustees are recruited annually at the organisation's AGM. The new members are given the information they need, with a full induction, including copies of the Constitution and policies and procedures.

The Board are actively looking to appoint new Trustees to supplement the skills and local connections of the remaining trustees.

In the event of the company being wound up its members are each required to contribute an amount not exceeding £1.

Objectives and aims

The charity is an arts charity based in Sheffield. We want every person in Sheffield to have equitable access and opportunity to participate in visual arts experiences, which builds confidence, pride and reduces social isolation. Our mission is to inspire and nurture an artistic community. Through local partnerships we provide free and excellent opportunities to participate in visual arts experiences to underserved communities in Sheffield. We celebrate creativity and connections.

The charitable objectives are:

- to promote for the benefit of the inhabitants of Sheffield and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.
- to advance the education of the public in the subject of arts and environmental education.
- to develop the capacity and skills of the members of the socially disadvantaged community of Sheffield in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Objectives and aims (continued)

Our Aims:

1. Creating opportunities for people to develop their creativity and imaginative skills.
2. Working with people and communities use the power of arts, creativity and imagination to address the health, educational, social and other community needs that matter to them.
3. Bringing inspirational artistic and cultural activity to people and places that might otherwise miss out.
4. Celebrating and supporting Sheffield creative talent in all its diversity and helping find opportunities for new makers and creatives in our communities.

Public benefit

Ignite Imaginations run workshops and events that support local people to learn new skills, gain confidence, and feel part of their community. We work with all ages and backgrounds, across Sheffield and surrounding areas and aim for our delivery to be in those places where there is little provision or opportunity to engage creatively.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Summary of main achievements during the period

During 2023-24 we celebrated our 20th year of delivery. Alongside this we have solidified our programmes of delivery and core partnerships.

Overall:

- We delivered over 125 workshops and events.
- Employed 8 workshop assistants to support our artists during delivery.
- Worked with over 25 artists and creative to deliver free community workshops and events
- Recruited 1 new board member
- Created new partnerships (and projects) with Compassionate Sheffield, Parson Cross initiative and the young Artist Exhibition
- Consolidated our Sheffield Community Makers programme. Coordinating creative volunteering opportunities across the city with 26 community and arts organisations as hosts. This partnership project involved the hosts, facilitated by us, meeting regularly and supporting the direction and needs of the project. This has been successful with a supportive network of hosts and a staff member we have employed via VAS that works across the programme (therefore being part of both Ignite and VAS teams).

Adopt a Care Home

Supported by South Yorkshire Community's Foundation and various other funders we continued Adopt a Care Home, our intergenerational creative project bringing primary school children and care home residents together to share artistic experiences. (Other funders included Westfield Health, Cutlers Company Charitable Trust, Astor Foundation, HM Burdall, United Way and four Ward Pots). In this iteration we worked with three care homes and three primary schools. Netherthorpe Primary School and Grange Crescent Care Home as well as High Hazel Primary and Housesteads Care Home were newer partnerships, whilst Beighton Primary School and Knowle Hill Care Home continued to develop an existing partnership,

Summary of main achievements during the period (continued)

As part of the project, we delivered 18 workshops to over 100 participants, covering a mixture of visual arts and dance/ movement workshops which encouraged connections between residents and children. Artists, teachers and care home staff reflected that the residents and children had developed their arts and crafts and creative skills, as well as softer skills such as communication, confidence, team-work and emotional intelligence through the shared intergenerational learning.

Adopt a Care Home is one of our flagship programmes, enabling unexpected friendships that result in increased confidence and wellbeing, as well as children who are increasingly knowledgeable and comfortable being with people living with dementia.

"Every time you see a connection with a resident and a pupil it is a stand-out moment. Residents feeling that the children are interested in them, feeling that they have made a connection is very powerful." (Kathryn, Sheffcare – Partner organisation)

"The residents said how much they enjoyed seeing and engaging with the children. They especially loved the spontaneous singing in week 1!... The children and staff really engaged well and were very excited to come back for a second visit and asked to see particular residents they had worked with in week 1." (Ali, Artist)

Sheffield Community Makers

Sheffield Community Makers is a project delivered in partnership with Voluntary Action Sheffield (VAS) with the ambition to improve the creative volunteering opportunities in Sheffield. It began in 2022 and has continued into this financial year. The project will complete in May 2024. A network of 26 arts and community organisations (hosts/ steering group members) from across the city, have worked together, listening to each other and developing a collective offer in order to increase the number of high quality volunteer roles, supported by robust and shared good practice.

Host organisations include Broomhall Centre, City of Sanctuary, Sheffield Music School, Site Gallery and Stand and Be Counted. Hosts reasons for joining the programme included: *"to try and increase the opportunity for more creative volunteers within our sector [Football]"*. *"We wanted our volunteers to have the opportunity of linking up with other volunteers ...and other Sheffield organisations."* *"To help us recruit volunteers for specific roles and to gain some insight and support around best practice when hosting volunteers."*

Roles recruited included 'Arts and Crafts Volunteer' and 'Sewing volunteers' to Manor and Castle Development Trust, 'Craft volunteer' at Broomhall Centre, 'Ward Activities volunteer' at Sheffield Teaching Hospitals and multiple volunteers joined the Creative Community at Ignite Imaginations. Sheffield Museums and Site Gallery were also very popular with their Front of House roles and Community Events volunteers.

In total the programme engaged 134 volunteers:

- Of those, over 25 had never volunteered before (49 unknown).
- 31% of volunteers were under 25 years.
- Over half were from an ethnic minority background (only 56 identified as White British).
- 18 were unemployed and actively looking for work. A number of people in part/full time employment were also looking to upskill/change career (26 unknown/prefer not to say)

Summary of main achievements during the period (continued)

The Conference

We held our annual conference which aims to bring people from various sectors together to explore “The art of Imagination and Volunteering”

At this free full day event, over 70 attendees heard from high profile speakers from across the country including Amer Sarai from Kala Sangram Arts Centre Bradford, sharing her experiences of volunteering, and Mahboobeh Rajabi from Community Arts North, talking about how volunteer engagement can change lives. All speakers were followed by Q&As, as well as creative workshops such as collage, doodling and discussion.

Everyday Stories

With funding from Children in Need we successfully ran another year of Everyday Stories workshops, providing 36 creative workshops (1 ½ hours) for children and young people in some of the most deprived areas in Sheffield. The workshops were facilitated by excellent artists delivering multiple artforms including fabric techniques, design, fingerprint portraits, printmaking, sculpture and collage.

Firstly, the project worked through local libraries in areas high in child poverty and/or isolation including Crystal Peaks, Parson Cross, Darnall and Firth Park. Secondly, workshops were delivered in partnership with two key partners, Sheffield Parent Carer Forum and Family Voice. Sheffield Parent Carer Forum specifically works with parents and carers of children living with special educational needs and learning disabilities. Family Voice works with women and families specifically in areas that have a high percentage of residents with English as an additional language.

Differing to last year, we spread our delivery between March and August 2023, rather than just the summer holidays. This was to respond more directly to the needs in each area. Some areas had an increased number of activities in Summer but no provision after-school, and this approach enabled us to fill the gaps.

With drop-in sessions, it is harder to ensure that participants will attend week on week however with more robust booking processes with libraries, over 90% (approx.) attended at least three sessions in each location.

“Child A, a girl with English as an additional language, attended Firth Park library every week. Her favourite activity was foil embossing. She found it really exciting learning something new every week and she enjoyed telling her teachers about what she had learned over the weekend. She is proud of all the creations she made, and they are all on display at home.” (Participant case study from Firth Park library)

Holiday Activities and Food (HAF) Programme

Over the Summer Holidays of 2023 we delivered 49 workshops, reaching 900 children and young people as part of the HAF funded programme. We worked with 10 partners; primarily schools but also Firvale Community Hub and Jamia Masjid Mosque. The workshops ran in many areas including Shiregreen, Burngreave, Lowfield and Sharrow.

The workshops were led by 14 different artists and included a variety of quality visual arts and dance activities including collage, printmaking, sculpture, mandalas, Contemporary and Indian dance. The workshops were supported by a team of excellent assistants.

Summary of main achievements during the period (continued)

Overall, the sessions were a fantastic success. Children fed back that they enjoyed learning new things and wanted to be able to do more creative activities in the future. At Whiteways primary school, one young girl said; *"I love art. It makes me feel happy but at home I don't have anything like this."*

Over 95% artists agreed that the workshops benefitted participants wellbeing.

"[A] Staff member commented on how positive it is for the children to be involved in the project, stating that many live in flats and may be stuck indoors otherwise, particularly in the wet weather." (Artist, Sharrow Primary School)

Staff and teachers commented on how positive it was to see children and young people take on responsibilities at the sessions and support one another.

"I showed a child how to attach their characters to the bottom of the circus mobile and two others were waiting for my help, so I asked the first child to help one of them. She led the child back to their table and helped her to stick string to the back of the characters and the other ends to the circus. She was really encouraging and both managed to complete their mobiles." (Artist, Malin Bridge Primary School)

Young Artist Exhibition

In addition to the HAF project was the week-long, 'Young Artists Open Exhibition' held in The Winter Gardens. The exhibition was an opportunity to bring together the artworks created in the workshops alongside artworks submitted from individuals, aged 5-19 years old from across Sheffield.

"Some of the students felt very proud that their work will be shown in the Winter Gardens art exhibition in town - this gave them a sense of achievement." (Artist, Sharrow Primary School)

Over 90 artworks were submitted by approximately 67 children. The open brief for children enabled a vibrant and eclectic set of artworks. Multiple individuals, when dropping off their artwork, remarked that this had given them the opportunity to try working with a different medium to usual, such as acrylics.

As part of the exhibition week, we held two full activity days for children and their families. This included visual arts workshops, circus demonstrations by Greentop Community Circus and dance workshops by Surge Dance Sheffield and Rhythmix dance group. The activity days were open to the public, and families who received free school meals could book in advance to secure a free child's lunch.

Approximately 300 children took part over the two days with 102 children getting a free lunch. Working in partnership with City of Sanctuary we were able to offer free lunches for children from refugee and asylum seeker families, without the barrier of needing to book online.

It is estimated that over 2000 members of the public engaged with the exhibition across the week. It is clear from the guest book comments the exhibition's presence genuinely made a difference to people:

"How wonderful to see what incredibly imaginative results from children being given the opportunity."

"The children whose beautiful creations are displayed here should be congratulated = not just for their efforts but particularly for the enormous pleasure they have given me (I am 90!)"

"This is a fantastic exhibition. I am hugely impressed by the talent and imagination of these young artists. Not only the art but the words and sentiments of these young people give me hope for the future."

Summary of main achievements during the period (continued)

Autumn Carnival

This was the eighth year of the Autumn Carnival in November 2023, working with our key neighbourhood partner Sharrow Community Forum, for the continued aim of reducing anti-social behaviour around Bonfire Night.

We ran eight lantern making workshops at local schools and Highfield Adventure Playground during the half term. There was a large turnout for the Carnival itself as people paraded with their lanterns around the streets, there were fire spinners in Mount Pleasant Park and the event ended with free food, music and DJing workshops for young people at Highfield Adventure Playground.

The event brought together the local community, local organisations, SYP and Council Officers. It allowed children, young people and families to get involved together in an inclusive event. The fact that the numbers of attendees is growing year-on-year is proof that events like this can reclaim places that experience high levels of ASB and associated criminality that blight the area.

Circle of Life

In partnership with Compassionate Sheffield, we ran 19 creative workshops with 5 community groups, to explore the way different communities in Sheffield celebrate the end of life.

Working with Darnall Wellbeing, Shipshape, Roshni, Family Voice and Firvale Community Hub we connected with 58 people, mostly women and over 2 thirds aged over 50 years old. Over 64% were from ethnic minority groups including Bhutanese, Pakistani, and Ukrainian.

The groups learnt creative techniques with our artists including pottery, painting and printing during sessions that created a safe space to have difficult conversations together. The workshops culminated in a collaborative final piece for a public exhibition in June 2023 in the Moor Market, Sheffield.

The exhibition ran for 7 days and an estimated 700 people looked at the artwork, with 120 taking part in the free creative activity provided alongside. We arranged for the groups to come and see their work exhibited.

"The participants said that they enjoyed the sessions ... and were really happy with the opportunity to visit the exhibition at the end of the project. A couple of them said that they haven't visit the Moor Market since before the pandemic ... Also, they liked the fact that they could visit as a group and spend time together and not on their own." (Partner, Darnall Wellbeing)

Many participants remarked directly on how important the experience had been for them in terms of their wellbeing including opening up about things they had previously struggled to talk about.

"This has been essential for some of [the women]; as many are totally alone and it gets them talking about the important things, sharing emotions, supporting one another and socialising ... They were so engrossed in the creativity and wanted to keep going...This was a space where the women could open up, not feel judged. Mona, Roshni Staff member and translator commented.

Summary of main achievements during the period (continued)

Art for All @ Parson Cross Initiative

Funded by SOAR and Bramhall Foundation and in partnership with Parson Cross Initiative (PXI), we led 12 Art for All sessions with a mixed gender group of participants between January and the end of March 23. These sessions will continue into the 24/25 financial year and are held weekly with the aim of providing a regular activity aimed at adults at Mount Tabor Church.

Feedback from the partner is that the sessions have been a great success, creating a calmer, gentler space within Mount Tabor.

Sharing Our Stories

Funded by Awards for All and Talbot Trust and in partnership with Family Voice, a local community organisation based at the Common Ground Community Centre in Nether Edge, we have begun running weekly art workshops and creative opportunities to women who are in need of the space, time and opportunity to share their stories with peers. The project began in February 2024 and aims to support 15 women over 35 sessions over a 12 month period.

The project continues the relationship we have built with Family Voice and relationships with the women who were originally involved in our Circle of Life project. With engaging activities facilitated by an Ignite artist and assistant with support from Family Voice, the women will use creativity and art to express themselves and their stories through a series of personal artworks as well as working together to produce joint works. Our artist-facilitators will support participants to take the lead in mini-sessions to share their knowledge of crafts from their countries of origin with the group.

At the end of the project the group will help plan and run an exhibition event open to the local community to celebrate their achievements. Families, friends and the local community will be able to read, listen, see the words and expressions of the women and add their own responses.

Future plans

2024-25 will see the organisation going through some substantial staffing changes, with two staff members, including the CEO, going on maternity leave at the start of the year. We are excited to welcome our maternity cover CEO Carolyn Usher and we will welcome a new project coordinator at the start of the summer. We have a strong staff and board team and know these changes will be well received and supported.

We will start the year off by celebrating the end of our two-year Arts Council funded project, Sheffield Community Makers, supporting the development of better creative volunteer opportunities in the city. Through this programme we also ran a We are all Makers Volunteer edition- supporting adults who have faced multiple barriers to increase their skills, confidence and eventually take up a new volunteer placement with one of our 25 host organisations across the Summer. As well as delivering multiple workshops across Easter and Summer for children that receive Free School Meals, through the Healthy Holidays and Food Programme, we will be gearing up to another open exhibition for all 4-19 years olds across the city, displaying artwork in the Winter Garden.

This year also sees us continuing our year long weekly workshops with Family Voice and Parson Cross Initiative. Supporting these vulnerable adults in their local area, developing creative skill and confidence, over many months has meant we are seeing the long-term impact and benefits to weekly creative opportunities. We hope we are able to continue to develop more longer-term work in our communities across the year.

Financial Review

Income for the year amounted to £154,246 (2023: £173,390) of which £82,696 (2023: £114,655) was for restricted purposes. We have gone into further details of our delivery and the main funders in the section above "Summary of main achievements during the period" and in notes 2 and 3 of the accounts.

Expenditure was £210,005 (2023: £197,767) with £103,154 (2023: £108,765) spent out of the restricted funds.

Reserves policy

The trustees have determined that free reserves (unrestricted funds) should be maintained at a level of reserves equal to 3 - 6 months running costs (including maximum sick pay, project delivery, pension costs), plus an annually reviewed amount to cover potential redundancy payments in the event of closure.

During the 2023/24 financial year we aimed to maintain reserves in the range of £72,810 - £125,210 (2022/3: £68,521 - £117,963). Free reserves as of 31 March 2024 were £53,798 which is below the target range (2023: £89,099 – within range). With various staffing changes our staffing costs for 24-25 is in the region of being £1,500 lower per month than in 23-24. We continue to build our unrestricted reserves through our fundraising efforts and putting in place contingency plans. However, fundraising continues to be difficult in the current climate to maintain delivery and staffing.

The Reserves Policy was last reviewed on 19th September 2023.

Staff and Board

This year we have continued working remotely as a team, with weekly team meetings and regular check ins during supervisions about how we are finding home working. The Trustees approved an annual Cost of Living increase in April 2023 for the staff at 4%.

In December 2023 began recruitment for Luisa's maternity cover, which was finalised in April 2024. In June 2024 Vicki Rolley commenced maternity leave and the process of recruiting her mat leave cover was started in April 2024.

In October 2023 our Treasurer Laura Holmes and Trustees Lou Huson and Kath Horner stepped down from the Board. In February 2024 we recruited Helen Todd as a Trustee, and we entered April 2024 still looking to recruit a Treasurer with financial expertise.

Closing the Charity

In November 2024, the trustees of Ignite Imaginations took the decision to begin winding down the charity with a view to closing operations on the 31st March 2025 with formal closure following once all legal obligations have been met. The proposed closure has been put forward because the charity has been unable to raise sufficient funds in the current financial year to remain sustainable over the longer term. We wish to ensure that we can end our work well and give staff the ending they are entitled to. This seemed to be the most viable option to achieve that.

Ignite Imaginations Ltd
Trustees' annual report
For the year ended 31 March 2024

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report (including directors' report) above on

28/11/24

Signed on behalf of the charity's trustees:



Justin Banks
Chair of Trustees

Independent examiner's report to the directors of Ignite Imaginations Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement – matter of concern identified

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

As noted in the Trustee report the charity is due to cease activity on 31 March 2025 with formal closure following once all legal obligations have been met. The charity is not a going concern.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: S Cochrane
Susan Cochrane, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 09/12/2024

Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Income from:							
Donations and grants	2	1,800	-	1,800	-	-	-
Charitable activities	3	69,750	82,696	152,446	58,735	114,655	173,390
Total income		71,550	82,696	154,246	58,735	114,655	173,390
Expenditure on:							
Direct project costs (including freelance project staffing)		49,788	57,511	107,299	45,920	51,812	97,732
Core staff costs	4	48,420	40,939	89,359	34,668	50,657	85,325
Other staff costs		370	314	684	86	578	664
Office costs		2,679	1,846	4,525	2,759	2,555	5,314
Legal and professional fees		5,594	2,544	8,138	5,569	3,163	8,732
Total expenditure		106,851	103,154	210,005	89,002	108,765	197,767
Net income/(expenditure)		(35,301)	(20,458)	(55,759)	(30,267)	5,890	(24,377)
Transfer between funds	10	-	-	-	(6,350)	6,350	-
Net movement in funds		(35,301)	(20,458)	(55,759)	(36,617)	12,240	(24,377)
Reconciliation of funds:							
Total funds brought forward		89,099	32,521	121,620	125,716	20,281	145,997
Total funds carried forward		53,798	12,063	65,861	89,099	32,521	121,620

All of the charitable company's operations are classed as continuing.

The statement of financial activities includes all gains and losses recognised in the year.

Ignite Imaginations Ltd**Balance Sheet****As at 31 March 2024**

	Notes	2024 £	2023 £
Current assets			
Debtors	7	3,510	3,484
Cash at bank and in hand		<u>64,635</u>	<u>128,180</u>
Total current assets		68,145	131,664
 Creditors: amounts falling due within one year	8	(2,284)	(10,044)
 Net current assets		<u>65,861</u>	<u>121,620</u>
 Total assets less current liabilities		65,861	121,620
 Creditors: amounts falling due after one year		-	-
 Total net assets		<u>65,861</u>	<u>121,620</u>
 Represented By			
FUNDS			
Unrestricted income fund		53,798	89,099
Restricted income funds	10	<u>12,063</u>	<u>32,521</u>
Total charity funds	11	<u>65,861</u>	<u>121,620</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the board on 28/11/24 and signed on its behalf by:



Justin Banks
Chair of Trustees

1 Accounting Policies

(a) Basis of preparation

Ignite Imaginations Ltd is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Donations are recognised as income on receipt in the year it becomes due.

Income from local government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is included when receivable.

(c) Expenditure and liabilities

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross of irrecoverable VAT.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Any assets purchased below £500 are written off at the time of purchase. Depreciation is provided at rates calculated to write off cost of those assets, less their residual value, over their expected useful lives on the following basis:

Fixtures and fittings	25%
Computer equipment	33%

(e) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

(f) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(g) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

(h) Fund accounting

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are either donations which the donor has specified are to be solely used for particular areas of the charity's work or grant income sought for specified activities.

(i) **Defined contribution pension scheme**

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

(j) **Operating lease rentals**

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

(k) **Taxation**

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

(l) **Going concern**

A noted in the Directors' report, the Charity will cease activity within 12 months of the signing of the report and accordingly, the financial statements have not been prepared on the going concern basis. The Trustees consider there to be no difference between the valuation on a going concern basis and valuation on dissolution.

2 Income from grants and donations

	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
Donations	1,800	-	1,800	-	-	-
	1,800	-	1,800	-	-	-

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
Grants						
Arts Council England - We Are All Makers	-	-	-	-	3,545	3,545
Arts Council England - Culture Recovery Fund	-	-	-	-	-	-
Arts Council England - Sheffield Community Makers	-	54,000	54,000	-	67,500	67,500
BBC Children in Need	-	-	-	-	9,995	9,995
H M Burdall Charity	-	1,000	1,000	-	-	-
Westfield Health	-	2,000	2,000	-	-	-
United Way	-	1,500	1,500	-	-	-
The Cutler's Company Charitable Trust	-	750	750	-	750	750
NLCF Awards for All	-	9,946	9,946	-	-	-
Astor Foundation	-	1,000	1,000	-	-	-
The University of Sheffield	-	-	-	-	4,912	4,912
The Freshgate Trust Foundation	-	-	-	-	1,700	1,700
Hospice UK	-	-	-	-	4,380	4,380
Garfield Western Foundation	-	7,500	7,500	-	7,500	7,500
Sheffield Church Burgesses Trust	-	-	-	-	1,500	1,500
Sheffield City Council	-	2,000	2,000	-	2,240	2,240
South Yorkshire Community Foundation	-	-	-	-	8,633	8,633
The Talbot Trusts	-	3,000	3,000	-	-	-
Marjorie Coote Old People's Charity Fund	-	-	-	-	2,000	2,000
Services	69,750	-	69,750	58,735	-	58,735
	69,750	82,696	152,446	58,735	114,655	173,390

4 Staff costs

	2024	2023
	£	£
Salaries	87,252	83,156
Employer's NI	5,054	4,466
Employer's allowance	(5,000)	(4,466)
Employer's pension contributions	2,053	2,169
	89,359	85,325
Average number of employees	7	7

No employee received emoluments of more than £60,000 in either year.

5 Independent examination and fees payable to the independent examiner's organisation

	2024	2023
	£	£
Legal and professional fees includes:		
Independent examination fee	894	894

No other fees paid to independent examiner's organisation during the year.

6 Trustees and key management remuneration, benefits and expenses

The trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil), neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Key management comprises the trustees and Chief Executive Officer. Total key management personnel remuneration benefits in the year was £28,437 (2023: £26,190).

7 Debtors

	2024	2023
	£	£
Trade debtors	3,510	3,484
	3,510	3,484

8 Creditors: amounts falling due within one year

	Note	2024	2023
		£	£
Trade creditors		409	730
Accruals		1,283	894
Other taxes and social security		592	420
Deferred income	9	-	8,000
		2,284	10,044

9 Deferred income

	2024	2023
	£	£
Brought forward	-	13,600
Released in the year	8,000	(13,600)
Deferred in the year	(8,000)	8,000
	-	8,000

10 Restricted funds

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
BBC Children in Need: The Everyday Stories project	6,720	-	(6,720)	-	-
Sheffield Community Makers	21,421	61,500	(83,458)	-	(537)
Hospice UK : Hospice UK Dying Matters Community Grant	2,380	-	(2,380)	-	-
Sharing Our Stories	-	12,946	(4,774)	-	8,172
Adopt a care home	2,000	8,250	(5,822)	-	4,428
	32,521	82,696	(103,154)	-	12,063

BBC Children in Need: The Everyday Stories project

We worked with a number of local groups to bring art and creativity to children who don't always get the opportunity. Offering a chance for them to do

Sheffield Community Makers

We are working with other arts and community organisations to create a network of partners that work towards making creative volunteering opportunities better in Sheffield. The balance is negative at the year end as ACE release the final tranche of funding on completion of the project, this falls within the next financial year.

Hospice UK : Hospice UK Dying Matters Community Grant

Funding for the project, Circle of Life, which explores and showcases the rituals, symbols, words and images of five diverse ethnic minority communities.

Sharing Our Stories

Bringing creativity and art to women at Family Voice so they can express themselves and their stories through a series of artworks.

Adopt a care home

A project aiming to reduce isolation and loneliness by connecting participants through creative activities.

Prior year comparison

	Balance b/fwd £	Income £	Expenditure £	Transfers £	Balance c/fwd £
Arts Council England: We Are All Makers	8,265	3,545	(18,160)	6,350	-
BBC Children in Need: The Everyday Stories project	7,106	9,995	(10,381)	-	6,720
Sheffield Community Makers	-	78,950	(57,529)	-	21,421
The University of Sheffield: Festival of the Mind	-	4,912	(4,912)	-	-
Sheffield City Council: Holiday Activities & Food	-	2,240	(2,240)	-	-
Scops Arts Trust: Mozart and Me	506	-	(506)	-	-
Creative Community	2,293	-	(2,293)	-	-
Sheffield CCG: Winter Pressures	2,111	-	(2,111)	-	-
Hospice UK : Hospice UK Dying Matters Community Grant	-	4,380	(2,000)	-	2,380
South Yorkshire's Community Foundation: Let's Create Jubilee Grant	-	8,633	(8,633)	-	-
Adopt A Care Home	-	2,000	-	-	2,000
	20,281	114,655	(108,765)	6,350	32,521

Notes to the Accounts (continued)
for the year ended 31 March 2024

11 Split of net assets by fund

	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
Current assets	56,082	12,063	68,145	99,143	32,521	131,664
Current liabilities	(2,284)	-	(2,284)	(10,044)	-	(10,044)
	53,798	12,063	65,861	89,099	32,521	121,620

12 Related party transactions

There were no other disclosable related party transactions, other than those detailed in note 6.