

UK FORUM FOR INTERNATIONAL EDUCATION AND TRAINING (UKFIET)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

CONTENTS AND COMPANY INFORMATION

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TRUSTEES:	F Wolfenden L Tikly N Singal H Loryman S Bayley J Mullan	S Rosscornes Pritchard M Caine Rolleston A Niaz C Berry K Fancy C Debnam
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REGISTERED OFFICE: 115c Milton Road  
Cambridge  
CB4 1XE

REGISTRATION NUMBER: 5725610

CHARITY REGISTRATION  
NUMBER: 1116614

INDEPENDENT EXAMINER: Nigel A Prentis FCA  
For and on behalf of:  
Prentis & Co LLP  
Chartered Accountants and Independent Examiners  
115c Milton Road  
Cambridge  
CB4 1XE

BANKERS: CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Flagstone  
1st Floor  
Clareville House  
26-27 Oxenden Street  
London  
SW17 4EL

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

## REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements for the year ended 30th June 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## TRUSTEES:

None of the Trustees received any remuneration in the year. The Trustees in office in the year were as follows:-

A Brock (resigned 31/12/24)	M Caine Rolleston
D Taylor (resigned 17/10/24)	A Niaz
F Wolfenden	C Berry (appointed 16/10/24)
L Tikly	K Fancy (appointed 16/10/24)
N Singal	C Debnam (appointed 17/10/24)
H Loryman	
J Mullan	
S Rosscornes Pritchard	

## STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association dated 1st March 2006, revised in September 2006 and revised again in 2021. It is a registered charity with the Charity Commission.

Member applications

Applications from new members to join UKFIET are considered by the Trustees using an application process. Applications which are recommended for acceptance are put forward for ratification at the next AGM.

Appointment of Trustees and members of the Executive Committee

Trustees and Executive Committee members are appointed as per the regulations of the Operational Guidelines. Acceptance of new Executive Committee members is agreed by the Executive Committee and acceptance of new Trustees is ratified by the AGM.

Risk Management Policy

The risks are considered at least annually by the Trustees in line with UKFIET Risk Management Policy. Financial risks are reviewed particularly by Trustees using a specific set of guidelines.

## OBJECTIVES AND ACTIVITIES

The Charity's objectives continue to be the promotion and strengthening international education and development for all, regardless of gender, race, nationality and other differences. This objective is pursued through: sharing of educational ideas, knowledge and expertise between members and across the wider community, in the UK and internationally; encouraging the development of teaching, training, research and publication; serving as a resource to policy makers in government, multi-lateral and non-governmental organisations, and in other institutions; and making representation on issues of common interest.

## ACHIEVEMENTS AND PERFORMANCE

In furtherance of its objectives to provide a pro-active forum for universities, non-governmental organisations, consultancy groups and professional associations who individually and collectively work for education and development internationally, UKFIET has:

- Undertaken substantive planning for the UKFIET 2025 biennial conference '*Mobilising knowledge, partnerships, and innovations for sustainable development through education and training*' to be held in Oxford in September 2025.
- Organised a number of workshops and seminars.
- Published multiple blogs from diverse voices and promoted relevant events for members.
- UKFIET leadership (Trustees and Executive Committee) collaboratively developed a set of shared values for UKFIET and started the process of implementation of these values inside and outside of UKFIET.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

## REPORT OF THE TRUSTEES

CONT.....

- Engaged in dialogue with FCDO to express our concern over the proposed reduction in funding for education in the overseas development budget (May/June 2025).
- Explored further sources of sponsorship for the 2025 conference.
- Enhanced Trustee working processes including through the introduction of subcommittees for finance and governance.

Membership

In June 2025, UKFIET had 39 members including two new members accepted at the 2024 AGM.

2024-25 Activities**1. Events**

During this financial year, UKFIET held several events. These included:

- The Chair's Event*: Knowledge generation and generations of the same perspective, 17 October 2024. This in person round table event explored the following questions:
  - Whose are the main voices in international education?
  - What are the processes that maintain this status quo?
  - What might disruption look like?
  - Whose might be the new voices and how do we amplify them?
  - What can we do differently from today in our own organisations and spheres of influence?
- Scholasticide in Gaza: The Role of the UK International Education and Training Community*, 18 November 2024. This was an all-day hybrid event discussing what the International Education community could do to support education systems in Gaza. The event was held in partnership with the University of Bristol, the REAL Centre at University of Cambridge and FOBZU (Friends of Berzeit University).

Further details of the events, website and social media activity are available in the report from the Executive Chair.

**2. UKFIET Values**

UKFIET currently has no explicit set of values to guide the work of the Executive Committee, Conference Committee and Trustees. To address this gap the Trustees and Executive Committee members participated in a joint internal workshop focussed on generating a set of UKFIET values aligned with UKFIET's identity and mission. The workshop was held in person on 13 June 2025 and facilitated by Esua Goldsmith. Colleagues who were unable to attend the workshop were asked to provide their input beforehand; this was incorporated into the workshop activities. Highly productive and rich discussion resulted in a vision, mission and set of values for UKFIET. These will be shared for formal approval at the AGM in September 2025.

## FINANCIAL REVIEW

Management

UKFIET continues to be managed by an Executive Committee and a Board of Trustees. Administration support is provided by a freelance Programme Manager.

Remuneration of Key Personnel

The Trustees consider themselves to be the key personnel. They did not receive any remuneration in the year ended 30th June 2025. The Trustees are, however, reimbursed for any expenses they incur on behalf of the charitable company.

Financial Risk Management/Reserves Strategy

The Trustees are committed to manage the income, expenditure and reserves of UKFIET prudently. The UKFIET business cycle is biennial with significant income every other year and expenditure every year. Each biennial conference has up-front costs and risks that need to be anticipated and managed. UKFIET therefore maintains reserves sufficient to cover costs for two years non-conference expenditure in advance, in the unlikely event that income falls well short of liabilities and maintains a buffer for unanticipated costs. This figure currently stands at £125,000 as approved in October 2022 and was reconfirmed by the Board in October 2023 and November 2024.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

## REPORT OF THE TRUSTEES

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Conference Bursaries

The Trustees were delighted to award 43 bursaries for the 2025 UKFIET conference. Bursary holders come from 17 low income, low-middle or conflict affected countries and include doctoral students, practitioners and researchers at different career stages. The combined cost of these bursaries is approximately £36,500.

Investment Policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees see fit. Investments are managed by the Treasurer and Chair in line with the guidance of the Board. All investment options maximise return on the reserves but also ensure that funds are available at reasonable notice in light of an unforeseen event.

Future Plans for 2025-26

UKFIET continues to run a two-year September to September planning cycle.

The biennial conference will be held 16-18 September 2025. The conference theme is *Mobilising knowledge, partnerships, and innovations for sustainable development through education and training*.

The conference will be preceded by an Early Career conference held in partnership with BAICE at the Department of Education, Oxford University on 14-15 September 2025. The conference is dedicated to Arif Naveed.

Events lined up for 2025-6 include:

- A teacher disability event in February 2026, hosted by the British Council.
- The Chair's Event will be combined with event to be organised in collaboration with UNESCO, '*Beyond 2030 - the Future of Higher Education*'. This will take place in early 2026 in Edinburgh.
- A further event for early career colleagues in 2026.

Further events will be organised throughout the year.

Contents for the website and social media will be maintained by the Engagement Fellow to ensure Members and those interested are kept informed of current topics at all times.

The Executive Committee stands at 17 in total - 15 members with a cross section of expertise plus the freelance Engagement Fellow and Programme Manager. The Trustee Board stands at 12.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

## REPORT OF THE TRUSTEES

CONT.....

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

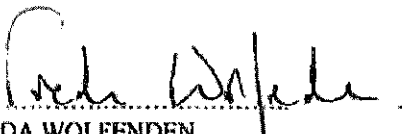
Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the Trustees on 30<sup>th</sup> October 2025 and signed on its behalf.

  
FREDA WOLFENDEN  
CHAIR

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF UK FORUM FOR INTERNATIONAL EDUCATION AND TRAINING (UKFIET)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2025.

## RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

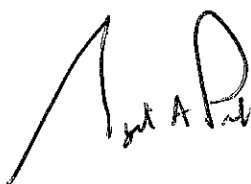
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



NIGEL A PRENTIS FCA  
FOR AND ON BEHALF OF:  
PRENTIS & CO LLP  
CHARTERED ACCOUNTANTS &  
INDEPENDENT EXAMINERS

115c Milton Road  
Cambridge  
CB4 1XE

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	Unrestricted Funds £	Restricted Funds £	2024 Total £
<b>INCOME</b>							
Voluntary Income							
Donations		-	150	150	105	347	452
Income for non profit making activities							
Conference income		91,312	-	91,312	244,802	-	244,802
Sponsorship income		30,000	-	30,000	28,000	-	28,000
Income for generated funds							
Investment Income		6,069	199	6,268	6,116	213	6,329
<b>Total income</b>		<u>127,381</u>	<u>349</u>	<u>127,730</u>	<u>279,023</u>	<u>560</u>	<u>279,583</u>
<b>EXPENDITURE</b>							
Non profit making activities							
Costs of conference and events		36,849	-	36,849	258,309	-	258,309
Other charitable expenditure	3	32,233	-	32,233	48,086	5,193	53,279
<b>Total Expenditure</b>		<u>69,082</u>	<u>-</u>	<u>69,082</u>	<u>306,395</u>	<u>5,193</u>	<u>311,588</u>
<b>Net movement in funds</b>		<u>58,299</u>	<u>349</u>	<u>58,648</u>	<u>(27,372)</u>	<u>(4,633)</u>	<u>(32,005)</u>
<b>Transfers between funds</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,947)</u>	<u>1,947</u>	<u>-</u>
<b>Total movement in funds</b>		<u>58,299</u>	<u>349</u>	<u>58,648</u>	<u>(29,319)</u>	<u>(2,686)</u>	<u>(32,005)</u>
<b>Total funds brought forward</b>		<u>171,216</u>	<u>8,993</u>	<u>180,209</u>	<u>200,535</u>	<u>11,679</u>	<u>212,214</u>
<b>Total funds carried forward</b>		<u>229,515</u>	<u>9,342</u>	<u>238,857</u>	<u>171,216</u>	<u>8,993</u>	<u>180,209</u>

The notes on pages 9 to 11 form part of these financial statements.

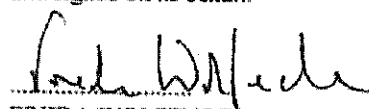
## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

## BALANCE SHEET

	Note	2025 £	2024 £
<b>CURRENT ASSETS</b>			
Cash at bank	6	216,985	179,920
Debtors and prepayments	7	23,522	1,889
<b>TOTAL CURRENT ASSETS</b>		<u>240,507</u>	<u>181,809</u>
<b>CURRENT LIABILITIES</b>			
Creditors falling due within one year			
Accruals		1,650	1,600
<b>TOTAL CURRENT LIABILITIES</b>		<u>1,650</u>	<u>1,600</u>
<b>NET CURRENT ASSETS</b>		<u>238,857</u>	<u>180,209</u>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted funds	9	229,515	171,216
Restricted funds	9	9,342	8,993
<b>TOTAL CHARITY FUNDS</b>		<u>238,857</u>	<u>180,209</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 30th June 2025. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th June 2025 and of its surplus for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2016 relating to small companies. They were approved by the trustees on 30<sup>th</sup> October 2025 and signed on its behalf.

  
 FREDA WOLFENDEN  
 CHAIR

The notes on page 9 to 11 form part of these financial statements.



## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

## STATEMENT OF CASH FLOWS

	Note	2025 £	2024 £
NET CASH INFLOW/OUTFLOW) FROM OPERATING ACTIVITIES	10	30,797	(20,704)
CASH FLOWS FROM INVESTING ACTIVITIES			
Bank interest received		6,268	6,329
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		37,065	(14,375)
Cash and cash equivalents brought forward		179,920	194,295
CASH AND CASH EQUIVALENTS CARRIED FORWARD		216,985	179,920

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

## NOTES TO THE FINANCIAL STATEMENTS

## 1. ACCOUNTING POLICIES

The accounting policies are listed below and have been applied consistently throughout the year and in the preceding period.

## (a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency of the financial statements is the Pound Sterling (£).

## (b) Fund accounting

Restricted funds are subject to the limitations on their use specified by the donors or other providers. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

## (c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from charitable activity are accounted for when earned.

## (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and financial statutory requirements of the charity and include the independent examination fees.

## (e) Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

## (f) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 2. STAFF COSTS AND NUMBERS

There were no staff costs in the year and the average number of employees was nil (2024: nil).

The trustees consider themselves key personnel and received no remuneration in the year.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

## NOTES TO THE FINANCIAL STATEMENTS

3.	<b>CHARITABLE EXPENDITURE</b>		
	<b>Unrestricted</b>	2025	2024
		£	£
	Independent Examination	1,580	1,564
	Trustees expenses	149	2,565
	Website	1,526	1,172
	Secretariat	14,546	20,269
	Engagement Fellow	13,410	20,928
	Publicity and insurance	840	792
	Bank charges	72	523
	Executive Committee costs	110	273
		<u>32,233</u>	<u>48,086</u>
	<b>CHARITABLE EXPENDITURE</b>		
	<b>Restricted</b>	2025	2024
		£	£
	Bursary costs	-	5,193
		<u>-</u>	<u>5,193</u>
4.	<b>SURPLUS/LOSS FOR THE YEAR</b>	2025	2024
	The surplus for the year is stated after charging:-	£	£
	Independent Examination fee	<u>1,580</u>	<u>1,564</u>
5.	<b>TRUSTEES EXPENSES</b>		
	During the year £149 was reimbursed to Trustees (2024: £2,565)		
6.	<b>CASH AT BANK</b>	2025	2024
		£	£
	Restricted cash at bank	9,344	8,995
	Unrestricted cash at bank	207,641	170,925
		<u>216,985</u>	<u>179,920</u>
7.	<b>DEBTORS AND PREPAYMENTS</b>		
	(all due within one year)	2025	2024
		£	£
	Conference deposits prepaid	22,369	-
	Accrued interest	1,153	1,889
		<u>23,522</u>	<u>1,889</u>
8.	<b>LIABILITY OF MEMBERS</b>		
	The company is Limited by Guarantee and does not have any share capital.		
	The liability of members is limited to £1 in the event of the winding up of the charity.		

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

## NOTES TO THE FINANCIAL STATEMENTS

9.	MOVEMENT OF FUNDS	Balance at			Balance at
	Current Year	1.7.24	Income	Expenditure	30.6.25
	Restricted funds	£	£	£	£
	Bursary funds	8,993	349	-	9,342
	Unrestricted funds				
	General funds	171,216	127,381	(69,082)	229,515
		<u>180,209</u>	<u>127,730</u>	<u>(69,082)</u>	<u>238,857</u>

	MOVEMENT OF FUNDS	Balance at			Balance at
	Prior Year	1.7.23	Income	Expenditure	30.6.24
	Restricted funds	£	£	£	£
	Bursary funds	11,679	560	(5,193)	8,993
	Unrestricted funds				
	General funds	200,535	279,023	(306,395)	171,216
		<u>212,214</u>	<u>279,583</u>	<u>(311,588)</u>	<u>180,209</u>

## 10. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

		2025	2024
		£	£
	Net movement in funds	58,648	(32,005)
	Bank interest received	(6,268)	(6,329)
	(Increase)/decrease in debtors	(21,633)	17,530
	Increase in creditors	50	100
	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	<u>30,797</u>	<u>(20,704)</u>