

UK FORUM FOR INTERNATIONAL EDUCATION AND TRAINING (UKFIET)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

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TRUSTEES:	A Brock (Treasurer)	S Bayley
	D Taylor	J Mullan
	F Wolfenden	S Rosscornes Pritchard
	L Tikly	M Rollestone
	N Singal	A Niaz
	H Loryman	

REGISTERED OFFICE: 115c Milton Road
Cambridge
CB4 1XE

REGISTRATION NUMBER: 5725610

CHARITY REGISTRATION
NUMBER: 1116614

INDEPENDENT EXAMINER: Nigel A Prentis FCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants and Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS:	CAF Bank Ltd	Shawbrook Bank Limited
	25 Kings Hill Avenue	Lutea House
	Kings Hill	Warley Hill Business Park
	West Malling	The Drive, Great Warley
	Kent	Brentwood
	ME19 4JQ	Essex
		CM13 3BE

Flagstone
1st Floor
Clareville House
26-27 Oxenden Street
London
SW17 4EL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements for the year ended 30th June 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

TRUSTEES:

None of the Trustees received any remuneration in the year. The Trustees in office in the year were as follows:-

S Ndaruhutse (Chair) (resigned 12/9/23)	L Tikly
D Archer (resigned 12/9/23)	N Singal
A Little (resigned 12/9/23)	H Loryman
S McGrath (resigned 12/9/23)	S Hamilton Bayley (appointed 12/9/23)
S Languille (resigned 15/1/24)	J Mullan (appointed 12/9/23)
A Brock	S Rosscornes Pritchard (appointed 12/9/23)
D Taylor	M Caine Rolleston (appointed 12/9/23)
F Wolfenden	A Fatima Niaz (appointed 12/9/23)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association dated 1st March 2006, revised in September 2006 and revised again in 2021. It is a registered charity with the Charity Commission.

Member applications

Applications from new members to join UKFIET are considered by the Trustees using an application process. Applications which are recommended for acceptance are put forward for ratification at the next AGM.

Appointment of Trustees and members of the Executive Committee

Trustees and Executive Committee members are appointed as per the regulations of the Operational Guidelines. Acceptance of new Executive Committee members is agreed by the Executive Committee and acceptance of new Trustees is ratified by the AGM.

Risk Management Policy

The risks are considered at least annually by the Trustees in line with UKFIET Risk Management Policy. Financial risks are reviewed particularly by Trustees using a specific set of guidelines.

OBJECTIVES AND ACTIVITIES

The Charity's objectives continue to be the promotion and strengthening international education and development for all, regardless of gender, race, nationality and other differences. This objective is pursued through: sharing of educational ideas, knowledge and expertise between members and across the wider community, in the UK and internationally; encouraging the development of teaching, training, research and publication; serving as a resource to policy makers in government, multi-lateral and non-governmental organisations, and in other institutions; and making representation on issues of common interest.

ACHIEVEMENTS AND PERFORMANCE

In furtherance of its objectives to provide a pro-active forum for universities, non-governmental organisations, consultancy groups and professional associations who individually and collectively work for education and development internationally, UKFIET has:

- Hosted the UKFIET biennial conference 'Education for Social and Environmental Justice: diversity, sustainability, responsibility' in Oxford, September 2023.
- Organised a number of workshops and seminars.
- Continued to publish a larger number of blogs and publicise events of interest to members.
- Delivered a grant from FCDO.
- Undertook a light touch conference review.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

REPORT OF THE TRUSTEES

CONT.....

- Commenced planning for the UKFIET 2025 conference.
- Strengthened its ways of working through i) the development and implementation of a suite of policies (5) and ii) refining the processes for recruitment of Trustees and members.

Membership

In June 2024, UKFIET had 37 members.

2023-24 Activities**1. Events**

During this financial year, UKFIET has held several **events**. These have included:

- a. The 2023 *biennial conference* held in Oxford September 2023. The theme of this conference was *Education for Social and Environmental Justice: diversity, sustainability, responsibility*. This proved highly popular, attracting 518 abstract submissions of which 265 were accepted.

The conference was held online (7 September) and in person (12-14 September). The online day with 38 papers was added as a response to delegates' concerns over the issues of inclusion and decolonisation with regards to the conferences being held in Oxford. UKFIET (with FCDO support) and BAICE provided 31 bursaries to allow more delegates to join the conference.

Overall 793 participants attended the conference with 105 registering for the online day only. Participants came from 60 countries, 49% were UK based and 66% were women.

- b. *UKFIET Language Day*: March 19 2024, in partnership with the British Council. This event sought to facilitate dialogue between academics and practitioners on the role of language in the curriculum, pedagogy and assessment at different levels of the education system. Acknowledging that children cannot effectively learn in an unfamiliar language, the event sought to challenge and change current language practices.
- c. *Early Career event*: 26 April 2024. This well attended hybrid event offered early career professionals and researchers a distinctive space to engage with each other and their more experienced colleagues. The central presentation at the event was from colleagues at NFER.
- d. *Teacher Task Force Report Launch*: 21 June 2024. The event focussed on the inaugural Teacher Task Force and UNESCO Global Report on Teachers, *Addressing teacher shortages and transforming the profession*. Carlos Vargas Tamez, Head of the Secretariat of the International Task on Teachers for Education 2030 and Chief of UNESCO's Section for Teacher Development, shared the findings of the report. The presentation was followed by a panel discussion and then three breakout sessions on Data, Terms and Conditions and Teacher CPD.

Further details of the events, website and social media activity are available in the report of the Executive Chair.

2. FCDO Grant

FCDO awarded UKFIET an accountable grant of £28,000 to support UKFIET in the delivery of its annual programme during the period September 2023 - April 2024. The grant supported FCDO advisers to attend the UKFIET 2023 Conference, additional bursaries for the conference, support to UKFIET events and ongoing core costs such as website maintenance.

3. Policy development and implementation

During the year a small group of Trustees developed a number of policies to clarify and render transparent aspects of UKFIET working. These were approved by the April Trustee meeting, shared with the Executive Committee and members. They are all available on the UKFIET website.

Social Media and Publications

Health, Safety and Safeguarding

Data Protection

Complaints and Whistleblowing

Risk Management (approved by the September 2024 Trustee meeting)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

REPORT OF THE TRUSTEES

CONT.....

In line with the Social Media and Publications policy, the Engagement Fellow developed a set of guidelines for potential blog authors. These are available on the UKFIET website.

4. Conference review

Following the 2023 conference some members of the UKFIET community commented that they perceived the UKFIET conference fee to be relatively high and asked if the current conference location was a factor in the fee level. There were also concerns about the appropriateness of the venue for a conference concerned with education and development. In addition Trustees asked about the carbon footprint of the current conference format.

In the light of these concerns a volunteer group of UKFIET Trustees and Executive Committee members met to consider these issues. After reviewing the 2023 Conference report and various other data sources they concluded there was no appetite to shift the current balance between online and in-person days and endorsed the choice of the Exam Schools in Oxford for the 2025 Conference. The group made a number of recommendations to the 2025 Conference Committee around the abstract submission and selection process, and suggested more support should be given to members of the UKFIET community who are less familiar with abstract writing. The group recommended to the Trustees increasing the number of bursaries for the 2025 Conference.

FINANCIAL REVIEWManagement

UKFIET continues to be managed by an Executive Committee and a Board of Trustees. Administration support is provided by a freelance Programme Manager.

Remuneration of Key Personnel

The Trustees consider themselves to be the key personnel. They did not receive any remuneration in the year ended 30th June 2024. The Trustees are, however, reimbursed for any expenses they incur on behalf of the charitable company.

Financial Risk Management/Reserves Strategy

The Trustees are committed to manage the income, expenditure and reserves of UKFIET prudently. The UKFIET business cycle is biennial with significant income every other year and expenditure every year. Each biennial conference has up-front costs and risks that need to be anticipated and managed. UKFIET therefore maintains reserves sufficient to cover costs for two years non-conference expenditure in advance, in the unlikely event that income falls well short of liabilities and maintains a buffer for unanticipated costs. This figure currently stands at £125,000 as approved in October 2022 and reconfirmed by the Board in October 2023.

Investment Policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees see fit. Investments are managed by the Treasurer and Chair in line with the guidance of the Board. All investments options maximise return on the reserves but also ensure that funds are available at reasonable notice in light of an unforeseen event.

Future Plans

UKFIET continues to run a two-year September to September planning cycle.

The Executive Committee stands at 16 in total - 14 members with a cross section of expertise plus the Engagement Fellow and the freelance Programme Manager. The Trustee Board stands at 11.

Events lined up for 2024/25 include the Chair's Event *Knowledge generation and generations of the same perspectives on* 17 October 2024. This will precede the AGM.

Scholasticide' in Gaza: The Role of the UK International Education and Training Community' on 18 November will be an all-day hybrid event discussing what we can do as an International Education community to support education systems in Gaza. The event is being held in partnership with the University of Bristol, the REAL Centre at University of Cambridge and FOBZU (Friends of Berzeit University).

Further events will be organised throughout the year.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

REPORT OF THE TRUSTEES

CONT.....

The biennial conference will be held 16-18 September 2025. The conference theme is *Mobilising knowledge, partnerships, and innovations for sustainable development through education and training*.

Trustees are exploring revenue generation from other sources to diversify UKFIET's dependence on Conference income alone and are starting discussions with a range of potential funders.

Trustees and Executive Committee members are planning a joint internal workshop to explore UKFIET values including decolonisation, diversity and inclusion.

UKFIET has commissioned a work to identify databases of international organisations doing work on education in the Global South.

Contents for the website and social media will be maintained by the Engagement Fellow to ensure the Members and those interested are kept informed of current topics at all times.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

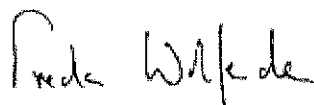
Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the Trustees on 24th October 2024 and signed on its behalf.



.....
FREDA WOLDENDEN
CHAIR

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF UK FORUM FOR INTERNATIONAL EDUCATION AND TRAINING (UKFIET)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



NIGEL A PRENTIS FCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

31/10/24

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
INCOME							
Voluntary Income							
Donations		105	347	452	-	263	263
Income for non profit making activities							
Conference income		244,802	-	244,802	89,039	-	89,039
FCDO income		28,000	-	28,000	-	-	-
Income for generated funds							
Investment Income		6,116	213	6,329	1,031	114	1,145
Total income		<u>279,023</u>	<u>560</u>	<u>279,583</u>	<u>90,070</u>	<u>377</u>	<u>90,447</u>
EXPENDITURE							
Non profit making activities							
Costs of conference and events		258,309	-	258,309	45,791	-	45,791
Other charitable expenditure	3	48,086	5,193	53,279	31,731	-	31,731
Total Expenditure		<u>306,395</u>	<u>5,193</u>	<u>311,588</u>	<u>77,522</u>	<u>-</u>	<u>77,522</u>
Net movement in funds		(27,372)	(4,633)	(32,005)	12,548	377	12,925
Transfers between funds		(1,947)	1,947	-	-	-	-
Total movement in funds		<u>(29,319)</u>	<u>(2,686)</u>	<u>(32,005)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds brought forward		200,535	11,679	212,214	187,987	11,302	199,289
Total funds carried forward		<u>171,216</u>	<u>8,993</u>	<u>180,209</u>	<u>200,535</u>	<u>11,679</u>	<u>212,214</u>

The notes on pages 9 to 11 form part of these financial statements.

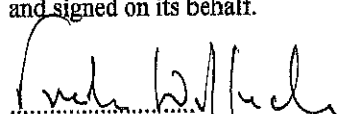
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

BALANCE SHEET

	Note	2024 £	£	2023 £	£
CURRENT ASSETS					
Cash at bank	6	179,920		194,295	
Debtors and prepayments	7	1,889		19,419	
TOTAL CURRENT ASSETS		<u>181,809</u>		<u>213,714</u>	
CURRENT LIABILITIES					
Creditors falling due within one year					
Accruals		1,600		1,500	
TOTAL CURRENT LIABILITIES		<u>1,600</u>		<u>1,500</u>	
NET CURRENT ASSETS			<u>180,209</u>		<u>212,214</u>
THE FUNDS OF THE CHARITY					
Unrestricted funds	9		171,216		200,535
Restricted funds	9		8,993		11,679
TOTAL CHARITY FUNDS			<u>180,209</u>		<u>212,214</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 30th June 2024. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th June 2024 and of its surplus for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2016 relating to small companies. They were approved by the trustees on 24th October 2024 and signed on its behalf.



FREDA WOLDENDEN
CHAIR

The notes on page 9 to 11 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

STATEMENT OF CASH FLOWS

	Note	2024 £	2023 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	10	(20,704)	3,483
CASH FLOWS FROM INVESTING ACTIVITIES			
Bank interest received		6,329	1,145
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		(14,375)	4,628
Cash and cash equivalents brought forward		194,295	189,667
CASH AND CASH EQUIVALENTS CARRIED FORWARD		179,920	194,295

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The accounting policies are listed below and have been applied consistently throughout the year and in the preceding period.

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency of the financial statements is the Pound Sterling (£).

(b) Fund accounting

Restricted funds are subject to the limitations on their use specified by the donors or other providers. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from charitable activity are accounted for when earned.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and financial statutory requirements of the charity and include the independent examination fees.

(e) Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

(f) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. STAFF COSTS AND NUMBERS

There were no staff costs in the year and the average number of employees was nil (2023: nil).

The trustees consider themselves key personnel and received no remuneration in the year.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

NOTES TO THE FINANCIAL STATEMENTS

3.	CHARITABLE EXPENDITURE		
	Unrestricted	2024	2023
		£	£
	Independent Examination	1,564	1,314
	Trustees expenses	2,565	402
	Website	1,172	1,175
	Secretariat	20,269	16,345
	Engagement Fellow	20,928	11,664
	Publicity and insurance	792	732
	Bank charges	523	99
	Executive Committee costs	273	-
		<u>48,086</u>	<u>31,731</u>
	CHARITABLE EXPENDITURE		
	Restricted	2024	2023
		£	£
	Bursary costs	5,193	-
		<u>5,193</u>	<u>-</u>
4.	SURPLUS/LOSS FOR THE YEAR	2024	2023
	The loss for the year is stated after charging:-	£	£
	Independent Examination fee	<u>1,564</u>	<u>1,314</u>
5.	TRUSTEES EXPENSES		
	During the year £2,565 was reimbursed to Trustees (2023: £402)		
6.	CASH AT BANK	2024	2023
		£	£
	Restricted cash at bank	8,995	11,681
	Unrestricted cash at bank	170,925	182,614
		<u>179,920</u>	<u>194,295</u>
7.	DEBTORS AND PREPAYMENTS		
	(all due within one year)	2024	2023
		£	£
	Conference deposits prepaid	-	19,419
	Accrued interest	1,889	-
		<u>1,889</u>	<u>19,419</u>
8.	LIABILITY OF MEMBERS		
	The company is Limited by Guarantee and does not have any share capital.		
	The liability of members is limited to £1 in the event of the winding up of the charity.		

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

NOTES TO THE FINANCIAL STATEMENTS

9.	MOVEMENT OF FUNDS	Balance at				Balance at
	Current Year	1.7.23	Income	Expenditure	Transfers	30.6.24
	Restricted funds	£	£	£	£	£
	Bursary funds	11,679	560	(5,193)	1,947	8,993
	Unrestricted funds					
	General funds	200,535	279,023	(306,395)	(1,947)	171,216
		<u>212,214</u>	<u>279,583</u>	<u>(311,588)</u>	<u>-</u>	<u>180,209</u>

	MOVEMENT OF FUNDS	Balance at				Balance at
	Prior Year	1.7.22	Income	Expenditure		30.6.23
	Restricted funds	£	£	£		£
	Bursary funds	11,302	377	-		11,679
	Unrestricted funds					
	General funds	187,987	90,070	(77,522)		200,535
		<u>199,289</u>	<u>90,447</u>	<u>(77,522)</u>		<u>212,214</u>

10. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

		2024	2023
		£	£
	Net movement in funds	(32,005)	12,925
	Bank interest received	(6,329)	(1,145)
	Decrease/(increase) in debtors	17,530	(8,297)
	Increase/(decrease) in creditors	100	-
	NET CASH INFLOW FROM OPERATING ACTIVITIES	<u>(20,704)</u>	<u>3,483</u>