

UK FORUM FOR INTERNATIONAL EDUCATION AND TRAINING (UKFIET)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

CONTENTS AND COMPANY INFORMATION

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TRUSTEES:	S Ndaruhutse (Chair)	D Taylor
	D Archer	F Wolfenden
	A Little	L Tikly
	S McGrath	N Singal
	S Languille	H Loryman
	A Brock (Treasurer)	

REGISTERED OFFICE: 115c Milton Road
Cambridge
CB4 1XE

REGISTRATION NUMBER: 5725610

CHARITY REGISTRATION
NUMBER: 1116614

INDEPENDENT EXAMINER: Nigel A Prentis FCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants and Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	Shawbrook Bank Limited Lutea House Warley Hill Business Park The Drive, Great Warley Brentwood Essex CM13 3BE
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements for the year ended 30th June 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

TRUSTEES:

None of the Trustees received any remuneration in the year. The Trustees in office in the year were as follows:-

S Ndaruhutse (Chair)	F Wolfenden
D Archer	L Tikly
A Little	N Singal
S McGrath	H Loryman
S Languille	
A Brock	
D Taylor	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by its Memorandum and Articles of Association dated 1st March 2006, revised in September 2006 and revised again in 2021. It is a registered charity with the Charity Commission.

Appointment of Members of the Management Committee

Members are elected at the Annual General Meeting. Casual vacancies may be filled by the Board of Trustees.

Risk Policy

The risks have been considered by the Trustees but given the scale of activity are felt to be minimal. The Board of Trustees will review the position in relation to risk on a regular basis.

OBJECTIVES AND ACTIVITIES

The Charity's objectives continue to be the sharing of educational ideas, knowledge and expertise between members and across the wider community, in the UK and internationally.

ACHIEVEMENTS AND PERFORMANCE

In furtherance of its objectives to provide a pro-active forum for universities, non-governmental organisations, consultancy groups and professional associations who individually and collectively work for education and development internationally, UKFIET has:

- Continued to review its approach to UKFIET membership, including undertaking a social media review
- Organised a series of workshops and seminars
- Undertaken planning for the September 2023 biennial conference
- Undertaken a charity effectiveness self-assessment

Membership

Following the decision in 2013 not to charge a membership fee, membership has increased and member participation grown. In June 2023, UKFIET had 35 members.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

REPORT OF THE TRUSTEES

CONT.....

2022-23 Activities

1. Events

During this financial year, UKFIET has held several events. These have included;

A 1-day in-person workshop 'Realising SDG 4: What More Should Be Done for Girls' Education?' which was held in Oxford in September 2022. The event was broken into four thematic sections: gaps, linkages, actions and ambition. The event was well attended by around 100 people representing researchers, policymakers and practitioners. It was followed by four webinars following the same thematic headings. Rapporteurs produced a graphic summation of the event.

A 1-day hybrid event 'Conversations for Change: the future of education for global climate justice' which was held in November 2022 in advance of COP27. The goal was to facilitate an open and inclusive dialogue that gave prominence to issues not being addressed through mainstream political discourse and gave voice to those with inconvenient or uncomfortable experiences to share. The structure of the day was inspired by the 'Future Creating Workshop' methodology. The event was well attended by activists, academics, educationalists, donors and policymakers, attending in person and online. Materials from the conference were shared and two blogs published, one of which contained a call to action which has collected around 70 signatories to date.

A follow up event was held on Climate Justice in May 2023. The event was part of a Futures Thinking project which saw the critique and utopian stages carried out online and then the "realisation phase" was held in person. Around 100 people were invited to participate. The "realisation phase" was an invitation only-in person workshop which was attended by 27 people.

2. Website, social media and member engagement

During the financial year, UKFIET published a total of **98 blogs**. Thematic coverage was broad. Several blogs focused on climate change and climate justice. Other on learning loss, how to track and assess learning. And others focussed on leadership, teachers, foundational learning, girls' education and disability - to name just a few of the most common themes.

The UKFIET website tends to receive a steady following of between **100 and 200 users per day**. It continues to receive a large proportion of new visitors (around 80%), with a steady flow of returning visitors. Visitors come from most countries in the world, with the UK unsurprisingly receiving 22% of visitors and the US 16%. The top countries in order of number of visitors are: the Philippines, India, Kenya, Nigeria, South Africa, Pakistan, Uganda and Canada. The largest number of visitors come through organic searches (69%), 22% through direct links, with only 6% visiting through social media links and 4% through referral (from another site). However, these figures are not an exact science due to the settings on individuals' devices. Website visitors from social media links come mostly through Twitter (45%) and LinkedIn (44%).

The **UKFIET LinkedIn page has 2,500 followers** (compared to 400 at the beginning of 2020 and 1,500 at the end of 2021). As LinkedIn usage is growing in popularity, including across the Global South, UKFIET will continue to engage through this platform going forward. The **UKFIET Twitter platform has just over 6,000 followers**, an increase of approximately 1,000 over the last year. Despite changes to the platform's ownership and management in 2023, engagement with UKFIET's content remains steady. UKFIET will continue to monitor the global usage of this platform and new competitors that may come onto the market. Some of the free analytics functions are no longer available on the platform but UKFIET's general following and interaction remains healthy.

In the first half of 2023, UKFIET commissioned an external **social media review** coupled with an internal **review of member engagement**. Findings from these reviews are being taken forward by the Executive during the 2023/24 financial year.

3. Planning for the 2023 biennial conference

Throughout the year, active planning took place for the biennial conference which will be held in September 2023 in Oxford. The theme of this conference is **Education for Social and Environmental Justice: diversity, sustainability, responsibility**. In addition to the three days in Oxford, there will be a single online only day for papers only the week before to attract a wider group of participants, building on the learnings from hybrid events run during this year.

4. Charity effectiveness self-assessment

The Trustees completed the Charity Excellence Framework's charity effectiveness self-assessment and was awarded the Charity Excellence Framework Quality Mark. Areas for improvement were noted by the Trustees and are being taken forward.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

REPORT OF THE TRUSTEES

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FINANCIAL REVIEW

Management

UKFIET continues to be managed by an Executive Committee and a Board of Trustees. Administration support is provided by a freelance Programme Manager.

Remuneration of Key Personnel

The Trustees consider themselves to be the key personnel. They did not receive any remuneration in the year ended 30th June 2023. The Trustees are, however, reimbursed for any expenses they incur on behalf of the charitable company.

Reserves Policy

The Trustees are committed to manage the income, expenditure and reserves of UKFIET prudently. The UKFIET business cycle is biennial with significant income every other year and expenditure every year. Each biennial conference has up-front costs and risks that need to be anticipated and managed. UKFIET therefore maintains reserves sufficient to cover costs for two years non-conference expenditure in advance, in the unlikely event that income falls well short of liabilities and maintains a buffer for unanticipated costs.

In October 2022, the Treasurer shared a paper on reserves which was discussed by the Trustees at the board meeting. The Trustees decided that £125K should be held as reserves. At the end of June 2023 the charitable company had unrestricted reserves of £192,712 (2022: £187,987).

Investment Policy

Under the Memorandum and Articles of Association, the Charity has the power to make any investment which the Trustees see fit. A working group of the board has explored investment options to maximise return on the reserves but also ensure they are accessible in light of an unforeseen event. They prepared a paper that was discussed at the January 2023 board meeting and are now exploring options for investment of these reserves.

Future Plans

UKFIET continues to run a two-year September to September planning cycle.

The Executive Committee stands at 17 in total - 15 members with a cross section of expertise plus the Engagement Fellow and the freelance Programme Manager. The Trustee Board stands at 11.

The biennial conference will be held in September 2023 and other events will be planned later in the year around subjects of interest.

Trustees are exploring revenue generation from other sources to diversify UKFIET's dependence on Conference income alone and have been discussing grant funding with a potential funder.

Contents for the website and social media will be maintained by the Engagement Fellow to ensure the Members and those interested are kept informed of current topics at all times, not just around conference activity.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

REPORT OF THE TRUSTEES

CONT.....

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

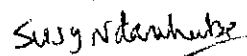
Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the Trustees on 10/10/2023 and signed on its behalf.


.....
S NDARUHUTSE
CHAIR

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF UK FORUM FOR INTERNATIONAL EDUCATION AND TRAINING (UKFIET)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

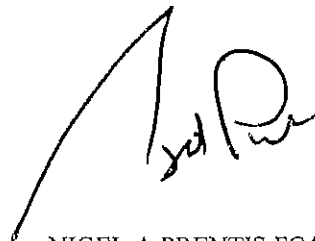
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



NIGEL A PRENTIS FCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

6/11/23

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
INCOME							
Voluntary Income							
Donations		-	263	263	-	100	100
Income for non profit making activities							
Conference income		89,039	-	89,039	87,730	4,957	92,687
Income for generated funds							
Investment Income		1,031	114	1,145	460	7	467
Total income		90,070	377	90,447	88,190	5,064	93,254
EXPENDITURE							
Non profit making activities							
Costs of conference and events		45,791	-	45,791	38,311	1,800	40,111
Other charitable expenditure	3	31,731	-	31,731	22,576	-	22,576
Total Expenditure		77,522	-	77,522	60,887	1,800	62,687
Net movement in funds		12,548	377	12,925	27,303	3,264	30,567
Total funds brought forward		187,987	11,302	199,289	160,684	8,038	168,722
Total funds carried forward		200,535	11,679	212,214	187,987	11,302	199,289

The notes on pages 9 to 11 form part of these financial statements.

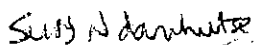
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

BALANCE SHEET

	Note	2023 £	2022 £
CURRENT ASSETS			
Cash at bank	6	194,295	189,667
Debtors and prepayments	7	19,419	11,122
TOTAL CURRENT ASSETS		<u>213,714</u>	<u>200,789</u>
CURRENT LIABILITIES			
Creditors falling due within one year			
Accruals		1,500	1,500
TOTAL CURRENT LIABILITIES		<u>1,500</u>	<u>1,500</u>
NET CURRENT ASSETS		<u>212,214</u>	<u>199,289</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds	9	200,535	187,987
Restricted funds	9	11,679	11,302
TOTAL CHARITY FUNDS		<u>212,214</u>	<u>199,289</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 30th June 2023. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th June 2023 and of its surplus for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2016 relating to small companies. They were approved by the trustees on 10/10/2023 and signed on its behalf.


 S NDARUHUTSE
 CHAIR

The notes on page 9 to 11 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

STATEMENT OF CASH FLOWS

	Note	2023 £	2022 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	10	3,483	30,100
CASH FLOWS FROM INVESTING ACTIVITIES			
Bank interest received		1,145	467
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		<u>4,628</u>	<u>30,567</u>
Cash and cash equivalents brought forward		189,667	159,100
CASH AND CASH EQUIVALENTS CARRIED FORWARD		<u>194,295</u>	<u>189,667</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The accounting policies are listed below and have been applied consistently throughout the year and in the preceding period.

(a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Fund accounting

Restricted funds are subject to the limitations on their use specified by the donors or other providers. Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

(c) Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Income from charitable activity are accounted for when earned.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and financial statutory requirements of the charity and include the independent examination fees.

(e) Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

(f) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. STAFF COSTS AND NUMBERS

There were no staff costs in the year and the average number of employees was nil (2022: nil). The trustees consider themselves key personnel and received no remuneration in the year.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

NOTES TO THE FINANCIAL STATEMENTS

3.	CHARITABLE EXPENDITURE - all unrestricted	2023	2022		
		£	£		
	Independent Examination	1,314	1,229		
	Trustees expenses	402	-		
	Website	1,175	1,350		
	Secretariat	16,345	15,166		
	Engagement Fellow	11,664	-		
	Publicity and insurance	732	4,645		
	Bank charges	99	186		
		<u>31,731</u>	<u>22,576</u>		
4.	SURPLUS FOR THE YEAR	2023	2022		
	The surplus for the year is stated after charging:-	£	£		
	Independent Examination fee	<u>1,314</u>	<u>1,229</u>		
5.	TRUSTEES EXPENSES				
	During the year £402 was reimbursed to Trustees (2022: £Nil)				
6.	CASH AT BANK	2023	2022		
		£	£		
	Restricted cash at bank	11,681	11,302		
	Unrestricted cash at bank	182,614	178,365		
		<u>194,295</u>	<u>189,667</u>		
7.	DEBTORS AND PREPAYMENTS				
	(all due within one year)	2023	2022		
		£	£		
	Debtors				
	Conference deposits prepaid	<u>19,419</u>	<u>11,122</u>		
8.	LIABILITY OF MEMBERS				
	The company is Limited by Guarantee and does not have any share capital.				
	The liability of members is limited to £1 in the event of the winding up of the charity.				
9.	MOVEMENT OF FUNDS	Balance at		Balance at	
	Current Year	1.7.22	Income	Expenditure	30.6.23
	Restricted funds	£	£	£	£
	Bursary funds	11,302	377	-	11,679
	Unrestricted funds				
	General funds	187,987	90,070	77,522	200,535
		<u>199,289</u>	<u>90,447</u>	<u>77,522</u>	<u>212,214</u>
	MOVEMENT OF FUNDS	Balance at			Balance at
	Prior Year	1.7.21	Income	Expenditure	30.6.22
	Restricted funds	£	£	£	£
	Bursary funds	8,038	5,064	1,800	11,302
	Unrestricted funds				
	General funds	160,684	88,190	60,887	187,987
		<u>168,722</u>	<u>93,254</u>	<u>62,687</u>	<u>199,289</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

NOTES TO THE FINANCIAL STATEMENTS

10. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net movement in funds	12,925	30,567
Bank interest received	(1,145)	(467)
Increase in debtors	(8,297)	-
NET CASH INFLOW FROM OPERATING ACTIVITIES	<u>3,483</u>	<u>30,100</u>