

**THE MELVILLE CHARITABLE TRUST**

**FINANCIAL STATEMENTS**

**31 MARCH 2025**

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**FLETCHER & PARTNERS**

**CHARTERED ACCOUNTANTS**

**SALISBURY**

**THE MELVILLE CHARITABLE TRUST**

**ADMINISTRATIVE INFORMATION**

**TRUSTEES**

Yvonne Copeland (Chair)  
Maria Melville  
Patrick Melville  
Sophie Melville  
Helen Paton

**SECRETARY**

Nigel Melville

**CHARITY ADDRESS**

Braehead House  
Longstock Road  
Stockbridge  
Hampshire  
SO20 6DJ

**ADVISERS**

**Accountant**

G.D.Thomas, F.C.A., Messrs Fletcher & Partners  
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

**Bankers**

Lloyds Bank

**Investment Fund Managers**

Charles Stanley & Co. Limited  
55 Bishopsgate, London, EC2N 3AS

**REGISTERED NUMBER**

1116593

**THE MELVILLE CHARITABLE TRUST**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their Annual Report and Accounts for the year ended 31 March 2025, which have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The trust was established under a trust deed dated 28 September 2006. The trustees as charity trustees have control of the charity and its property and funds. The full number of trustees is between three and five individuals who are appointed by the Founder, Nigel Melville. Helen Paton was appointed a trustee during the year.

The trustees have reviewed the main risks to which the charity is exposed and confirm that systems have been established to mitigate those risks.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

**OBJECTIVES AND ACTIVITIES**

The object of the charity is to further any lawful charitable purposes as the trustees think fit. The trustees must use the income only of the charity in promoting the objects.

**ACHIEVEMENTS**

During the period the charity made donations totalling £25,000 to the following charities:-

**Army Flying Museum** exhibits and records all aspects of flying in the British Army, both past and present.

**Blond McIndoe Research Foundation** supports research into techniques and technologies which will repair, restore and regenerate tissue and reduce debilitating scarring.

**Boroko School Desks Project** provides desks for primary schools in Papua New Guinea.

**Brooke Hospital for Animals** provides free veterinary treatment for animals in Egypt, India, Pakistan, Kenya, Ethiopia and other poorer countries.

**Children Change Colombia** provides support to Colombia's most vulnerable children by working in partnership with local NGOs.

**Children's Literacy Charity** provides a literacy lifeline for children with learning difficulties in inner city primary schools.

**CRESS** is a Christian Foundation which educates and trains South Sudanese people in South Sudan and Northern Uganda.

**Sheldrick Wildlife Trust** manages an orphanage for elephants and rhinos in Kenya and rehabilitates the orphans back into the wild.

**Dutch Centre** acts as the focus of past, present and future Dutch culture in London.

**Future Hope** provides shelter, education and medical aid to street children in Kolkata, India.

**Historic Royal Palaces** is responsible for conserving the Tower of London, Hampton Court Palace, The Banqueting House, Kensington Palace, Kew Palace and Hillsborough Castle.

**Hope & Homes for Children** works in Central and Eastern Europe and in Africa to enable children to grow up in a family and not in institutions.

**THE MELVILLE CHARITABLE TRUST**  
**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**InDependent Diabetes Trust** works with people with diabetes, their carers and medical professionals to make easier the day to day lives of those with the condition.

**La Casa de la Madre y el Nino** provides a home for pregnant women and children without families in Bogota, Colombia.

**Mauritshuis** is one of the most prominent museums in The Netherlands, containing a major collection of old Dutch and Flemish masters.

**Mercy Ships** is a faith-based international development organisation which deploys hospital ships delivering healthcare to some of the poorest countries in sub-Saharan Africa.

**Muday Association** supports and educates poor children and provides skill training for mothers in Ethiopia.

**Newcastle University Sanctuary Scholarships** offer fully funded places to students who are refugees or asylum seekers.

**UCLH Glioblastoma Research Group** aims to improve outcomes for people diagnosed with glioblastoma through research and clinical trials.

**Parkinson's Disease Society** alleviates the suffering and distress caused by the disease through effective research, education, welfare and communication.

**Prospect Burma** is a non-political educational charity dedicated to supporting the education of students both in Myanmar and abroad.

**Rise:61** is a Christian charity set up to improve the lives and prospects of young people living in the Bemerton Heath estate in Salisbury.

**St Paul's Centre (SPEAR Project)** is an employment preparation programme aimed at 16-24 year old unemployed people in London and other English cities.

**Salisbury Food Bank** provides emergency food and support to local people in need.

**Trinity College, Oxford** is creating an endowment to fund a Classics Fellowship.

## **FINANCIAL REVIEW**

During the year the trust received unrestricted donations totalling £12,000, on which the trust recovered tax of £3,000.

The trust earned investment income and interest of £13,562.

The trust made charitable donations of £25,000.

The trust paid investment management fees of £3,015.

The trust incurred governance and other costs totalling £1,079.

This resulted in a net loss of £532.

There were realised net gains on investments of £99.

There were unrealised net gains on investments of £7,151.

The trust's overall net assets increased by £6,718 to £537,547

## **PLANS FOR FUTURE PERIODS**

The trustees intend to continue pursuing the objectives stated above.

Signed on behalf of the trustees .....

Approved by the trustees on .....

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE MELVILLE CHARITABLE TRUST**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

I report on the financial statements of the Charity for the year ended 31 March 2025 which are set out on pages 5 to 8.

**Respective Responsibilities of the Trustees and Examiner**

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoffrey Thomas FCA  
Chartered Accountant  
Fletcher & Partners  
Crown Chambers  
Bridge Street  
Salisbury  
SP1 2LZ

**THE MELVILLE CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<u>Notes</u>	<u>Unrestricted Fund</u>	<u>Endowed Fund</u>	<u>2025 TOTAL</u>	<u>2024 TOTAL</u>
<b>INCOME AND ENDOWMENTS</b>					
Donations and legacies					
Donations		12,000		12,000	20,000
Tax recovered		3,000		3,000	5,000
Investment income	2	<u>13,562</u>	<u>-</u>	<u>13,562</u>	<u>13,102</u>
				-	
<b>TOTAL INCOME</b>		<u>28,562</u>	<u>-</u>	<u>28,562</u>	<u>38,102</u>
<b>EXPENDITURE</b>					
Investment management fees			3,015	3,015	2,886
Charitable activities	3	<u>26,079</u>	<u>-</u>	<u>26,079</u>	<u>26,020</u>
<b>TOTAL EXPENDITURE</b>		<u>26,079</u>	<u>3,015</u>	<u>29,094</u>	<u>28,906</u>
<b>NET INCOME / (EXPENDITURE) BEFORE GAINS / (LOSSES) ON INVESTMENTS</b>					
		2,483	(3,015)	(532)	9,196
Realised gains / (losses)		-	99	99	(1,830)
Net unrealised gains / (losses) on investments		<u>-</u>	<u>7,151</u>	<u>7,151</u>	<u>31,641</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>2,483</u>	<u>4,235</u>	<u>6,718</u>	<u>39,007</u>
<b>Reconciliation of Funds</b>					
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>32,257</u>	<u>498,572</u>	<u>530,829</u>	<u>491,822</u>
				-	
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>34,740</u>	<u>502,807</u>	<u>537,547</u>	<u>530,829</u>

The notes on pages 7 and 8 form part of these accounts

**THE MELVILLE CHARITABLE TRUST**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	<u>Notes</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
<b>FIXED ASSETS</b>					
Investments	5		480,695		474,157
<b>CURRENT ASSETS</b>					
Debtors and prepayments	6				
Cash at bank and in hand		58,628		58,405	
		<u>58,628</u>		<u>58,405</u>	
<b>CREDITORS : amounts falling due within one year</b>	7	<u>1,776</u>		<u>1,733</u>	
<b>NET CURRENT ASSETS</b>			56,852		56,672
<b>NET ASSETS</b>			<u>£537,547</u>		<u>£530,829</u>
Representing:					
<b>FUNDS</b>					
Unrestricted					
Income Fund			34,740		32,257
Restricted					
Endowment fund			502,807		498,572
			<u>£537,547</u>		<u>£530,829</u>

Signed on behalf of the Trustees .....

Approved by the Trustees

The notes on pages 7 and 8 form part of these accounts

**THE MELVILLE CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**a. Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

**b. Expenditure**

Expenditure is accounted for on an accruals basis.

Donations are recognised as expenditure when a commitment has been made and there are no conditions to be met relating to the donation which remain in the control of the charity.

**c. Fund structure**

The endowment fund constitutes the capital of the trust and cannot be spent.

The income arising is available to be spent on any of the trust's purposes.

**d. Investments**

Investments are stated in the balance sheet at market value. Income is credited when the distribution becomes due and payable. Any unrealised gain or loss is recognised in the statement of financial activities for the year.

**2. INVESTMENT INCOME**

	<u>2025</u>	<u>2024</u>
Income from quoted investments	12,924	12,704
Interest on cash held on deposit	638	398
	<u>£13,562</u>	<u>£13,102</u>

**3. CHARITABLE ACTIVITIES**

**Charitable donations**

	<u>2025</u>	<u>2024</u>
Relief of poverty	11,000	11,000
Medical research/support	5,000	5,000
Furtherance of education	5,000	5,000
Support of the arts	4,000	4,000
Governance costs	1,079	1,020
	<u>£26,079</u>	<u>£26,020</u>

**4. GOVERNANCE COSTS**

	<u>2025</u>	<u>2024</u>
Accountant's fees	£1,020	1,020



**THE MELVILLE CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. INVESTMENTS**

	<u>Endowed</u> <u>Fund</u>
Market value at 1 April 2024	474,157
Disposals at opening value	(13,518)
Acquisitions at cost	14,472
Unrealised gains on portfolio	7,151
Increase in cash held in portfolio	(1,567)
Market value at 31 March 2025	<u>£480,695</u>

Listed investments constituting more than 5% of the total market value of the portfolio as follows:-

Alliance Trust	29,754
Edinburgh Investment Trust	26,640
Fidelity Global Dividend Fund	25,852
Murray International Trust	32,488
Scottish Mortgage Investment Trust	35,377
Vanguard Global Credit Bonds	23,981
Market Value at 31 March 2025	<u>£174,092</u>

**6. DEBTORS**

	<u>2025</u>	<u>2024</u>
Sundry debtors	-	-
	<u>£ -</u>	<u>£ -</u>

**7. CREDITORS: Amounts due within one year**

	<u>2025</u>	<u>2024</u>
Accruals	1,776	1,733

**8. RELATED PARTY TRANSACTIONS**

£15,000 of donations (including Gift Aid) were received from the Founder, Nigel Melville.

**9. TRUSTEES REMUNERATION AND EXPENSES**

None of the trustees received either remuneration or expenses from the charity in either 2025 or 2024.