

THE MELVILLE CHARITABLE TRUST

FINANCIAL STATEMENTS

31 MARCH 2022

CONTENTS

Page

| | |
|-------|-----------------------------------|
| 1 | Administrative Information |
| 2 - 3 | Trustees' Report |
| 4 | Independent Examiner's Report |
| 5 | Statement of Financial Activities |
| 6 | Balance Sheet |
| 7 - 8 | Notes to the Financial Statements |

FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

THE MELVILLE CHARITABLE TRUST

ADMINISTRATIVE INFORMATION

TRUSTEES

Yvonne Copeland (Chair)
Maria Melville
Patrick Melville
Sophie Melville

SECRETARY

Nigel Melville

CHARITY ADDRESS

Braehead House
Longstock Road
Stockbridge
Hampshire
SO20 6DJ

ADVISERS

Accountant

G.D.Thomas, F.C.A., Messrs Fletcher & Partners
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

Bankers

Lloyds Bank

Investment Fund Managers

Charles Stanley & Co. Limited
55 Bishopsgate, London, EC2N 3AS

REGISTERED NUMBER

1116593

THE MELVILLE CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their Annual Report and Accounts for the year ended 31 March 2022, which have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established under a trust deed dated 28 September 2006. The trustees as charity trustees have control of the charity and its property and funds. The full number of trustees is between three and five and are appointed by the Founder, Nigel Melville.

The trustees have reviewed the main risks to which the charity is exposed and confirm that systems have been established to mitigate those risks.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

OBJECTIVES AND ACTIVITIES

The object of the charity is to further any lawful charitable purposes as the trustees think fit. The trustees use the income only of the charity in promoting the objects.

ACHIEVEMENTS

During the period the charity made donations totalling £25,000 to the following charities:-

Army Flying Museum exhibits and records all aspects of flying in the British Army, both past and present.

Brooke Hospital for Animals provides free veterinary treatment for animals in Egypt, India, Pakistan, Kenya and other poorer countries.

Children Change Colombia provides support to Colombia's most vulnerable children by working in partnership with local NGOs.

Children's Literacy Charity provides a literacy lifeline for children with learning difficulties in inner city areas.

CRESS is a Christian Foundation which educates and trains South Sudanese people in South Sudan and Northern Uganda.

David Sheldrick Wildlife Trust manages an orphanage for elephants and rhinos in Kenya and rehabilitates orphans back into the wild.

Dutch Centre acts as the focus of past, present and future Dutch culture in London.

Future Hope provides shelter, education and medical aid to street children in Kolkata, India.

Hawk Conservancy Trust works in the fields of conservation, education, rehabilitation and research of birds.

Historic Royal Palaces is responsible for conserving the Tower of London, Hampton Court Palace, The Banqueting House, Kensington Palace, Kew Palace and Hillsborough Castle.

Hope & Homes for Children works in Central and Eastern Europe and in Africa to enable children to grow up in a family and not in institutions.

Huntington's Disease Youth Organisation provides information, education and support for young people affected by the disease.

InDependent Diabetes Trust works with people with diabetes, their carers and medical professionals to make easier the day to day lives of those with the condition.

rities:
cial

who

ə

niopia

schools.

rey.

ed

THE MELVILLE CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

La Casa de la Madre y el Nino provides a home for pregnant women and children without families

Mauritshuis is one of the most prominent museums in the Netherlands, containing a major collection of Flemish masters.

Mercy Ships is a faith-based international development organisation which deploys hospital ships delivering healthcare to some of the poorest countries in sub-Saharan Africa.

Muday Association supports and educates poor children and provides skill training for mothers in E

Muscular Dystrophy UK funds the search for treatments and cures for all muscular dystrophies and allied disorders and provides practical, medical and emotional support to people affected by the condition.

UCLH Glioblastoma Research Group aims to improve outcomes for people diagnosed with glioblastoma through research and clinical trials.

Parkinson's Disease Society alleviates the suffering and distress caused by the disease through education, welfare and communication.

Prospect Burma is a non-political educational charity dedicated to supporting the education of students both in Myanmar and abroad.

Royal London Society for the Blind provides education, training, employment opportunities and support for people who have visual impairments.

St Paul's Centre (SPEAR Project) is an employment preparation programme aimed at 16-24 year olds in London and other English cities.

Trussell Trust provides emergency food and support to people in crisis in the U.K through its network of food banks.

Trinity College, Oxford is creating an endowment to fund a Classics Fellowship.

FINANCIAL REVIEW

During the year the trust received restricted and unrestricted donations totalling £20,000, on which the trust recovered tax of £5,000.

The trust earned investment income and interest of £10,792.

The trust made charitable donations of £25,000.

The trust paid investment management fees of £2,923.

The trust incurred governance and other costs totalling £989.

This resulted in net income of £6,880

There were realised net gains of £216 on investments sold and unrealised net gains on investments of £10,212

The trust's overall net assets increased by £10,212 to £509,052.

PLANS FOR FUTURE PERIODS

The trustees intend to continue pursuing the objectives stated above.

Signed on behalf of the trustees

Approved by the trustees on

in Bogota, Colombia.

on of old Dutch and

delivering

Ethiopia.

1
itions.

toma

ective research,

ents

upport for pe

old unemploy

ork of food banks.

f £3,116.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MELVILLE CHARITABLE TR
FOR THE YEAR ENDED 31 MARCH 2022

I report on the financial statements of the Charity for the year ended 31 March 2022, pages 5 to 8.

Respective Responsibilities of the Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustee's accounts carried out under section 40 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Accounting Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the Charity as required by section 40 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements which require the accounts to give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination. No special attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoffrey Thomas FCA
Chartered Accountant
Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

JST

2 which are set out on pages

accordance with the

ction 145 of the 2011 Act
en by the Charity

my attention in connection

130 of the Act; or

1 and content of accounts
quirement that the accounts
nt examination.

xamination to which
of the accounts to be

THE MELVILLE CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

| | <u>Notes</u> | <u>Unrestricted Fund</u> | <u>Endowed Fund</u> | <u>2022 TOTAL</u> | <u>2021 TOTAL</u> |
|--|--------------|------------------------------|-------------------------|-----------------------|-----------------------|
| INCOME AND ENDOWMENTS | | | | | |
| Donations and legacies | | | | | |
| Donations | | 10,000 | 10,000 | 20,000 | 20,813 |
| Tax recovered | | 2,500 | 2,500 | 5,000 | 5,200 |
| Investment income | 2 | <u>10,792</u> | <u>-</u> | <u>10,792</u> | <u>11,069</u> |
| | | | | - | |
| TOTAL INCOME | | 23,292 | 12,500 | 35,792 | 37,082 |
| | | — | — | — | — |
| EXPENDITURE | | | | | |
| Investment management fees | | - | 2,923 | 2,923 | 3,468 |
| Charitable activities | 3 | 25,989 | - | 25,989 | 26,888 |
| | | — | — | — | — |
| TOTAL EXPENDITURE | | 25,989 | 2,923 | 28,912 | 30,356 |
| | | — | — | — | — |
| NET INCOME / (EXPENDITURE) BEFORE GAINS / (LOSSES) ON INVESTMENTS | | | | | |
| | | (2,697) | 9,577 | 6,880 | 6,726 |
| Realised gains / (losses) | | - | 216 | 216 | 28,663 |
| Net unrealised gains / (losses) on investments | | - | 3,116 | 3,116 | 82,432 |
| | | — | — | — | — |
| NET MOVEMENT IN FUNDS | | (2,697) | 12,909 | 10,212 | 117,821 |
| Reconciliation of Funds | | | | | |
| TOTAL FUNDS BROUGHT FORWARD | | 38,521 | 460,319 | 498,840 | 381,019 |
| | | — | — | — | — |
| TOTAL FUNDS CARRIED FORWARD | | 35,824 | 473,228 | 509,052 | 498,840 |
| | | = | = | = | = |

The notes on pages 7 and 8 form part of these accounts

THE MELVILLE CHARITABLE TRUST
BALANCE SHEET
AS AT 31 MARCH 2022

| | <u>Notes</u> | <u>2022</u> | <u>2022</u> |
|--|--------------|--------------|-------------|
| FIXED ASSETS | | | |
| Investments | 5 | | 448,242 |
| CURRENT ASSETS | | | |
| Debtors and prepayments | 6 | - | |
| Cash at bank and in hand | | 61,722 | |
| | | <hr/> 61,722 | <hr/> |
| CREDITORS : amounts falling due within one year | 7 | 912 | |
| | | <hr/> | |
| NET CURRENT ASSETS | | | 60,810 |
| | | | <hr/> |
| NET ASSETS | | | £509,052 |
| | | | <hr/> |
| Representing: | | | |
| FUNDS | | | |
| Unrestricted | | | |
| Income Fund | | | 35,824 |
| Restricted | | | |
| Endowment fund | | | 473,228 |
| | | | <hr/> |
| | | | £509,052 |
| | | | <hr/> |

Signed on behalf of the Trustees

Approved by the Trustees:

The notes on pages 7 and 8 form part of these accounts

2021 2021

447,832

-
51,896

51,896

888

51,008

£498,840

38,521

460,319

£498,840

THE MELVILLE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b. Expenditure

Expenditure is accounted for on an accruals basis.

Donations are recognised as expenditure when a commitment has been made and there are no conditions to be met relating to the donation which remain in the control of the charity.

c. Fund structure

The endowment fund constitutes the capital of the trust and cannot be spent.

The income arising is available to be spent on any of the trust's purposes.

d. Investments

Investments are stated in the balance sheet at market value. Income is credited when the distribution becomes due and payable. Any unrealised gain or loss is recognised in the statement of financial activities for the year.

2. INVESTMENT INCOME

| | <u>2022</u> | <u>2021</u> |
|----------------------------------|----------------|----------------|
| Income from quoted investments | 10,791 | 11,067 |
| Interest on cash held on deposit | 1 | 2 |
| | — | — |
| | <u>£10,792</u> | <u>£11,069</u> |

3. CHARITABLE ACTIVITIES

Charitable donations

| | <u>2022</u> | <u>2021</u> |
|--------------------------|----------------|----------------|
| Relief of poverty | 11,000 | 12,000 |
| Medical research/support | 6,000 | 6,000 |
| Furtherance of education | 4,000 | 4,000 |
| Support of the arts | 4,000 | 4,000 |
| Governance costs | 989 | 888 |
| | — | — |
| | <u>£25,989</u> | <u>£26,888</u> |

4. GOVERNANCE COSTS

| | <u>2022</u> | <u>2021</u> |
|-------------------|-------------|-------------|
| Accountant's fees | 912 | 888 |
| | — | — |

THE MELVILLE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. INVESTMENTS

Market value at 1 April 2021
 Disposals at opening value
 Acquisitions at cost
 Unrealised gains on portfolio
 Market value at 31 March 2022

Listed investments constituting more than 5% of the total market value of the portfolio

Alliance Trust
 AVIVA Investors UK Strategic Bond
 Edinburgh Investment Trust
 Murray International Trust
 Scottish Mortgage Investment Trust
 Market Value at 31 March 2022

6. DEBTORS

| | <u>2022</u> |
|----------------|-------------|
| Sundry debtors | — |
| | £ - |
| | = |

7. CREDITORS: Amounts due within one year

| | <u>2022</u> |
|-------------------|-------------|
| Accountant's fees | 912 |
| | = |

8. RELATED PARTY TRANSACTIONS

£25,000 of donations (including Gift Aid) were received from the Founder, Nigel Melville

9. TRUSTEES REMUNERATION AND EXPENSES

None of the trustees received either remuneration or expenses from the charity in the year

Endowed
Fund

447,832
(24,504)
21,798
3,116
—
£448,242
==

lio as follow:

25,291
27,377
22,824
31,099
38,475
—
£145,066
==

2021

— -
£ -
==

2021

888
==

ville.

ther 2022 o: