

THE MELVILLE CHARITABLE TRUST

England & Wales · Charity number 1116593

Details

Status Registered

Legal form Trust

Registered 2006-11-01

Register [View on the Charity Commission register](#)

Contact

Address Braehead House
Longstock
Stockbridge
SO20 6DJ

Phone 01264810631

Email nigelmelville@hotmail.com

Activities

Objects: TO ADVANCE ANY LAWFUL CHARITABLE PURPOSE AT THE DISCRETION OF THE TRUSTEES

Activities: Makes donations to charities for relief of poverty, medical research/support, furtherance of education and support of the arts.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Animals
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL
- Burma
- Colombia
- Egypt
- India
- Jersey
- Kenya
- Netherlands
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£28,562	£29,094	-	-
2024-03-31	£38,102	£28,906	-	-
2023-03-31	£36,474	£29,909	-	-
2022-03-31	£35,792	£28,912	-	-
2021-03-31	£37,082	£30,356	-	-

Trustees

Name	Role	Appointed
PATRICK CHRISTOPHER MELVILLE	Chair	2006-09-28
Helen Louise Maria Paton		2025-02-01
MARIA HADEWEIJ MELVILLE		2006-09-28
Sophie Elizabeth Melville		2018-10-13
Yvonne Copeland		2006-09-28

THE MELVILLE CHARITABLE TRUST

England & Wales - Charity number 1116593

Accounts

THE MELVILLE CHARITABLE TRUST

FINANCIAL STATEMENTS

31 MARCH 2025

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FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

THE MELVILLE CHARITABLE TRUST

ADMINISTRATIVE INFORMATION

TRUSTEES

Yvonne Copeland (Chair)
Maria Melville
Patrick Melville
Sophie Melville
Helen Paton

SECRETARY

Nigel Melville

CHARITY ADDRESS

Braehead House
Longstock Road
Stockbridge
Hampshire
SO20 6DJ

ADVISERS

Accountant

G.D.Thomas, F.C.A., Messrs Fletcher & Partners
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

Bankers

Lloyds Bank

Investment Fund Managers

Charles Stanley & Co. Limited
55 Bishopsgate, London, EC2N 3AS

REGISTERED NUMBER

1116593

THE MELVILLE CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their Annual Report and Accounts for the year ended 31 March 2025, which have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established under a trust deed dated 28 September 2006. The trustees as charity trustees have control of the charity and its property and funds. The full number of trustees is between three and five individuals who are appointed by the Founder, Nigel Melville. Helen Paton was appointed a trustee during the year.

The trustees have reviewed the main risks to which the charity is exposed and confirm that systems have been established to mitigate those risks.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

OBJECTIVES AND ACTIVITIES

The object of the charity is to further any lawful charitable purposes as the trustees think fit. The trustees must use the income only of the charity in promoting the objects.

ACHIEVEMENTS

During the period the charity made donations totalling £25,000 to the following charities:-

Army Flying Museum exhibits and records all aspects of flying in the British Army, both past and present.

Blond McIndoe Research Foundation supports research into techniques and technologies which will repair, restore and regenerate tissue and reduce debilitating scarring.

Boroko School Desks Project provides desks for primary schools in Papua New Guinea.

Brooke Hospital for Animals provides free veterinary treatment for animals in Egypt, India, Pakistan, Kenya, Ethiopia and other poorer countries.

Children Change Colombia provides support to Colombia's most vulnerable children by working in partnership with local NGOs.

Children's Literacy Charity provides a literacy lifeline for children with learning difficulties in inner city primary schools.

CRESS is a Christian Foundation which educates and trains South Sudanese people in South Sudan and Northern Uganda.

Sheldrick Wildlife Trust manages an orphanage for elephants and rhinos in Kenya and rehabilitates the orphans back into the wild.

Dutch Centre acts as the focus of past, present and future Dutch culture in London.

Future Hope provides shelter, education and medical aid to street children in Kolkata, India.

Historic Royal Palaces is responsible for conserving the Tower of London, Hampton Court Palace, The Banqueting House, Kensington Palace, Kew Palace and Hillsborough Castle.

Hope & Homes for Children works in Central and Eastern Europe and in Africa to enable children to grow up in a family and not in institutions.

THE MELVILLE CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025

InDependent Diabetes Trust works with people with diabetes, their carers and medical professionals to make easier the day to day lives of those with the condition.

La Casa de la Madre y el Nino provides a home for pregnant women and children without families in Bogota, Colombia.

Mauritshuis is one of the most prominent museums in The Netherlands, containing a major collection of old Dutch and Flemish masters.

Mercy Ships is a faith-based international development organisation which deploys hospital ships delivering healthcare to some of the poorest countries in sub-Saharan Africa.

Muday Association supports and educates poor children and provides skill training for mothers in Ethiopia.

Newcastle University Sanctuary Scholarships offer fully funded places to students who are refugees or asylum seekers.

UCLH Glioblastoma Research Group aims to improve outcomes for people diagnosed with glioblastoma through reasearch and clinical trials.

Parkinson's Disease Society alleviates the suffering and distress caused by the disease through effective research, education, welfare and communication.

Prospect Burma is a non-political educational charity dedicated to supporting the education of students both in Myanmar and abroad.

Rise:61 is a Christian charity set up to improve the lives and prospects of young people living in the Bemerton Heath estate in Salisbury.

St Paul's Centre (SPEAR Project) is an employment preparation programme aimed at 16-24 year old unemployed people in London and other English cities.

Salisbury Food Bank provides emergency food and support to local people in need.

Trinity College, Oxford is creating an endowment to fund a Classics Fellowship.

FINANCIAL REVIEW

During the year the trust received unrestricted donations totalling £12,000, on which the trust recovered tax of £3,000.

The trust earned investment income and interest of £13,562.

The trust made charitable donations of £25,000.

The trust paid investment management fees of £3,015.

The trust incurred governance and other costs totalling £1,079.

This resulted in a net loss of £532.

There were realised net gains on investments of £99.

There were unrealised net gains on investments of £7,151.

The trust's overall net assets increased by £6,718 to £537,547

PLANS FOR FUTURE PERIODS

The trustees intend to continue pursuing the objectives stated above.

Signed on behalf of the trustees

Approved by the trustees on

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MELVILLE CHARITABLE TRUST
FOR THE YEAR ENDED 31ST MARCH 2025

I report on the financial statements of the Charity for the year ended 31 March 2025 which are set out on pages 5 to 8.

Respective Responsibilities of the Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoffrey Thomas FCA
Chartered Accountant
Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

THE MELVILLE CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	<u>Notes</u>	<u>Unrestricted</u> <u>Fund</u>	<u>Endowed</u> <u>Fund</u>	<u>2025</u> <u>TOTAL</u>	<u>2024</u> <u>TOTAL</u>
INCOME AND ENDOWMENTS					
Donations and legacies					
Donations		12,000		12,000	20,000
Tax recovered		3,000		3,000	5,000
Investment income	2	<u>13,562</u>	-	<u>13,562</u>	<u>13,102</u>
				-	
TOTAL INCOME		<u>28,562</u>	-	<u>28,562</u>	<u>38,102</u>
EXPENDITURE					
Investment management fees			3,015	3,015	2,886
Charitable activities	3	<u>26,079</u>	-	<u>26,079</u>	<u>26,020</u>
TOTAL EXPENDITURE		<u>26,079</u>	<u>3,015</u>	<u>29,094</u>	<u>28,906</u>
NET INCOME / (EXPENDITURE) BEFORE GAINS / (LOSSES) ON INVESTMENTS					
		2,483	(3,015)	(532)	9,196
Realised gains / (losses)		-	99	99	(1,830)
Net unrealised gains / (losses) on investments		-	7,151	7,151	31,641
NET MOVEMENT IN FUNDS		<u>2,483</u>	<u>4,235</u>	<u>6,718</u>	<u>39,007</u>
Reconciliation of Funds					
TOTAL FUNDS BROUGHT FORWARD		<u>32,257</u>	<u>498,572</u>	<u>530,829</u>	<u>491,822</u>
				-	
TOTAL FUNDS CARRIED FORWARD		<u>34,740</u>	<u>502,807</u>	<u>537,547</u>	<u>530,829</u>

The notes on pages 7 and 8 form part of these accounts

THE MELVILLE CHARITABLE TRUST
BALANCE SHEET
AS AT 31 MARCH 2025

	<u>Notes</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
FIXED ASSETS					
Investments	5		480,695		474,157
CURRENT ASSETS					
Debtors and prepayments	6				
Cash at bank and in hand		58,628		58,405	
		58,628		58,405	
CREDITORS : amounts falling due within one year	7		1,776	1,733	
			56,852		56,672
NET CURRENT ASSETS					
NET ASSETS			£537,547		£530,829
Representing:					
FUNDS					
Unrestricted					
Income Fund			34,740		32,257
Restricted					
Endowment fund			502,807		498,572
			£537,547		£530,829

Signed on behalf of the Trustees

Approved by the Trustees

The notes on pages 7 and 8 form part of these accounts

THE MELVILLE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

a. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b. Expenditure

Expenditure is accounted for on an accruals basis.

Donations are recognised as expenditure when a commitment has been made and there are no conditions to be met relating to the donation which remain in the control of the charity.

c. Fund structure

The endowment fund constitutes the capital of the trust and cannot be spent.

The income arising is available to be spent on any of the trust's purposes.

d. Investments

Investments are stated in the balance sheet at market value. Income is credited when the distribution becomes due and payable. Any unrealised gain or loss is recognised in the statement of financial activities for the year.

2. INVESTMENT INCOME

	<u>2025</u>	<u>2024</u>
Income from quoted investments	12,924	12,704
Interest on cash held on deposit	638	398
	<u>£13,562</u>	<u>£13,102</u>

3. CHARITABLE ACTIVITIES

Charitable donations

	<u>2025</u>	<u>2024</u>
Relief of poverty	11,000	11,000
Medical research/support	5,000	5,000
Furtherance of education	5,000	5,000
Support of the arts	4,000	4,000
Governance costs	1,079	1,020
	<u>£26,079</u>	<u>£26,020</u>

4. GOVERNANCE COSTS

	<u>2025</u>	<u>2024</u>
Accountant's fees	£1,020	1,020

THE MELVILLE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. INVESTMENTS

	<u>Endowed</u> <u>Fund</u>
Market value at 1 April 2024	474,157
Disposals at opening value	(13,518)
Acquisitions at cost	14,472
Unrealised gains on portfolio	7,151
Increase in cash held in portfolio	(1,567)
Market value at 31 March 2025	£480,695

Listed investments constituting more than 5% of the total market value of the portfolio as follows:-

Alliance Trust	29,754
Edinburgh Investment Trust	26,640
Fidelity Global Dividend Fund	25,852
Murray International Trust	32,488
Scottish Mortgage Investment Trust	35,377
Vanguard Global Credit Bonds	23,981
Market Value at 31 March 2025	£174,092

6. DEBTORS

	<u>2025</u>	<u>2024</u>
Sundry debtors	-	-
	£ -	£ -

7. CREDITORS: Amounts due within one year

	<u>2025</u>	<u>2024</u>
Accruals	1,776	1,733
	1,776	1,733

8. RELATED PARTY TRANSACTIONS

£15,000 of donations (including Gift Aid) were received from the Founder, Nigel Melville.

9. TRUSTEES REMUNERATION AND EXPENSES

None of the trustees received either remuneration or expenses from the charity in either 2025 or 2024.

THE MELVILLE CHARITABLE TRUST

England & Wales - Charity number 1116593

Accounts

THE MELVILLE CHARITABLE TRUST

FINANCIAL STATEMENTS

31 MARCH 2024

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CHARTERED ACCOUNTANTS

SALISBURY

THE MELVILLE CHARITABLE TRUST

ADMINISTRATIVE INFORMATION

TRUSTEES

Yvonne Copeland (Chair)
Maria Melville
Patrick Melville
Sophie Melville

SECRETARY

Nigel Melville

CHARITY ADDRESS

Braehead House
Longstock Road
Stockbridge
Hampshire
SO20 6DJ

ADVISERS

Accountant

G.D.Thomas, F.C.A., Messrs Fletcher & Partners
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

Bankers

Lloyds Bank

Investment Fund Managers

Charles Stanley & Co. Limited
55 Bishopsgate, London, EC2N 3AS

REGISTERED NUMBER

1116593

THE MELVILLE CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024

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STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established under a trust deed dated 28 September 2006. The trustees as charity trustees have control of the charity and its property and funds. The full number of trustees is between three and five individuals who are appointed by the Founder, Nigel Melville.

The trustees have reviewed the main risks to which the charity is exposed and confirm that systems have been established to mitigate those risks.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

OBJECTIVES AND ACTIVITIES

The object of the charity is to further any lawful charitable purposes as the trustees think fit. The trustees must use the income only of the charity in promoting the objects.

ACHIEVEMENTS

During the period the charity made donations totalling £25,000 to the following charities:-

Army Flying Museum exhibits and records all aspects of flying in the British Army, both past and present.

Blond McIndoe Research Foundation supports research into techniques and technologies which will repair, restore and regenerate tissue and reduce debilitating scarring.

Brooke Hospital for Animals provides free veterinary treatment for animals in Egypt, India, Pakistan, Kenya, Ethiopia and other poorer countries.

Children Change Colombia provides support to Colombia's most vulnerable children by working in partnership with local NGOs.

Children's Literacy Charity provides a literacy lifeline for children with learning difficulties in inner city primary schools.

CRESS is a Christian Foundation which educates and trains South Sudanese people in South Sudan and Northern Uganda.

David Sheldrick Wildlife Trust manages an orphanage for elephants and rhinos in Kenya and rehabilitates the orphans back into the wild.

Dutch Centre acts as the focus of past, present and future Dutch culture in London.

Future Hope provides shelter, education and medical aid to street children in Kolkata, India.

Hawk Conservancy Trust works in the fields of conservation, education, rehabilitation and research of birds of prey.

Historic Royal Palaces is responsible for conserving the Tower of London, Hampton Court Palace, The Banqueting House, Kensington Palace, Kew Palace and Hillsborough Castle.

Hope & Homes for Children works in Central and Eastern Europe and in Africa to enable children to grow up in a family and not in institutions.

THE MELVILLE CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024

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La Casa de la Madre y el Nino provides a home for pregnant women and children without families in Bogota, Colombia.

Mauritshuis is one of the most prominent museums in The Netherlands, containing a major collection of old Dutch and Flemish masters.

Mercy Ships is a faith-based international development organisation which deploys hospital ships delivering healthcare to some of the poorest countries in sub-Saharan Africa.

Muday Association supports and educates poor children and provides skill training for mothers in Ethiopia.

Newcastle University Sanctuary Scholarships offer fully funded places to students who are refugees or asylum seekers.

UCLH Glioblastoma Research Group aims to improve outcomes for people diagnosed with glioblastoma through reearch and clinical trials.

Parkinson's Disease Society alleviates the suffering and distress caused by the disease through effective research, education, welfare and communication.

Prospect Burma is a non-political educational charity dedicated to supporting the education of students both in Myanmar and abroad.

Rise:61 is a Christian charity set up to improve the lives and prospects of young people living in the Bemerton Heath estate in Salisbury.

St Paul's Centre (SPEAR Project) is an employment preparation programme aimed at 16-24 year old unemployed people in London and other English cities.

Trussell Trust provides emergency food and support to people in crisis in the U.K through its network of food banks.

Trinity College, Oxford is creating an endowment to fund a Classics Fellowship.

FINANCIAL REVIEW

During the year the trust received restricted and unrestricted donations totalling £20,000, on which the trust recovered tax of £5,000.

The trust earned investment income and interest of £13,102.

The trust made charitable donations of £25,000.

The trust paid investment management fees of £2,886.

The trust incurred governance and other costs totalling £1,020.

This resulted in net income of £9,196.

There were unrealised net gains on investments of £31,641.

The trust's overall net assets increased by £39,007 to £530,829.

PLANS FOR FUTURE PERIODS

The trustees intend to continue pursuing the objectives stated above.

Signed on behalf of the trustees

Approved by the trustees on

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MELVILLE CHARITABLE TRUST
FOR THE YEAR ENDED 31ST MARCH 2024

I report on the financial statements of the Charity for the year ended 31 March 2023 which are set out on pages 5 to 8.

Respective Responsibilities of the Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoffrey Thomas FCA
Chartered Accountant
Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

THE MELVILLE CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	<u>Notes</u>	<u>Unrestricted</u> <u>Fund</u>	<u>Endowed</u> <u>Fund</u>	<u>2024</u> <u>TOTAL</u>	<u>2023</u> <u>TOTAL</u>
INCOME AND ENDOWMENTS					
Donations and legacies					
Donations		10,000	10,000	20,000	20,000
Tax recovered		2,500	2,500	5,000	5,000
Investment income	2	<u>13,102</u>	<u>-</u>	<u>13,102</u>	<u>11,474</u>
TOTAL INCOME		25,602	12,500	38,102	36,474
		—	—	—	—
EXPENDITURE					
Investment management fees			2,886	2,886	2,786
Charitable activities	3	26,020	-	26,020	27,123
TOTAL EXPENDITURE		<u>26,020</u>	<u>2,886</u>	<u>28,906</u>	<u>29,909</u>
		—	—	—	—
NET INCOME / (EXPENDITURE) BEFORE					
GAINS / (LOSSES) ON INVESTMENTS					
		(418)	9,614	9,196	6,565
Realised gains / (losses)		-	(1,830)	(1,830)	-
Net unrealised gains / (losses) on investments		-	31,641	31,641	(23,795)
		—	—	—	—
NET MOVEMENT IN FUNDS		(418)	39,425	39,007	(17,230)
Reconciliation of Funds					
TOTAL FUNDS BROUGHT FORWARD		<u>32,675</u>	<u>459,147</u>	<u>491,822</u>	<u>509,052</u>
		—	—	—	—
TOTAL FUNDS CARRIED FORWARD		32,257	498,572	530,829	491,822
		=	=	=	=

The notes on pages 7 and 8 form part of these accounts

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THE MELVILLE CHARITABLE TRUST
BALANCE SHEET
AS AT 31 MARCH 2024

	<u>Notes</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
FIXED ASSETS					
Investments	5		474,157		422,374
CURRENT ASSETS					
Debtors and prepayments	6			71,181	
Cash at bank and in hand		58,405		71,181	
			58,405		71,181
CREDITORS : amounts falling due within one year	7		1,733		1,733
NET CURRENT ASSETS			56,672		69,448
			—		—
NET ASSETS			£530,829		£491,822
			=		=
Representing:					
FUNDS					
Unrestricted					
Income Fund			32,257		32,675
Restricted					
Endowment fund			498,572		459,147
			—		—
			£530,829		£491,822
			=		=

Signed on behalf of the Trustees

Approved by the Trustees

The notes on pages 7 and 8 form part of these accounts

THE MELVILLE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

a. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b. Expenditure

Expenditure is accounted for on an accruals basis.

Donations are recognised as expenditure when a commitment has been made and there are no conditions to be met relating to the donation which remain in the control of the charity.

c. Fund structure

The endowment fund constitutes the capital of the trust and cannot be spent. The income arising is available to be spent on any of the trust's purposes.

d. Investments

Investments are stated in the balance sheet at market value. Income is credited when the distribution becomes due and payable. Any unrealised gain or loss is recognised in the statement of financial activities for the year.

2. INVESTMENT INCOME

	<u>2024</u>	<u>2023</u>
Income from quoted investments	12,704	11,463
Interest on cash held on deposit	398	11
	—	—
	<u>£13,102</u>	<u>£11,474</u>
	=	=

3. CHARITABLE ACTIVITIES

Charitable donations

	<u>2024</u>	<u>2023</u>
Relief of poverty	11,000	10,000
Medical research/support	5,000	6,000
Furtherance of education	5,000	6,000
Support of the arts	4,000	4,000
Governance costs	1,020	1,123
	—	—
	<u>£26,020</u>	<u>£27,123</u>
	=	=

4. GOVERNANCE COSTS

	<u>2024</u>	<u>2023</u>
Accountant's fees	£1,020	1,020
	=	=

THE MELVILLE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. INVESTMENTS

	<u>Endowed</u> <u>Fund</u>
Market value at 1 April 2023	422,374
Disposals at opening value	(71,115)
Acquisitions at cost	91,257
Unrealised gains on portfolio	31,641
	—
Market value at 31 March 2024	£474,157
	=

Listed investments constituting more than 5% of the total market value of the portfolio as follows:-

Alliance Trust	31,550
Edinburgh Investment Trust	24,840
Fidelity Global Dividend Fund	23,849
Murray International Trust	30,814
Scottish Mortgage Investment Trust	33,525
	—
Market Value at 31 March 2024	£144,578
	=

6. DEBTORS

	<u>2024</u>	<u>2023</u>
Sundry debtors	-	-
	—	—
	£ -	£ -
	=	=

7. CREDITORS: Amounts due within one year

	<u>2024</u>	<u>2023</u>
Accruals	1,733	1,733
	=	=

8. RELATED PARTY TRANSACTIONS

£25,000 of donations (including Gift Aid) were received from the Founder, Nigel Melville.

9. TRUSTEES REMUNERATION AND EXPENSES

None of the trustees received either remuneration or expenses from the charity in either 2024 or 2023.

THE MELVILLE CHARITABLE TRUST

England & Wales - Charity number 1116593

Accounts

THE MELVILLE CHARITABLE TRUST

FINANCIAL STATEMENTS

31 MARCH 2023

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4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7 - 8	Notes to the Financial Statements

FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

THE MELVILLE CHARITABLE TRUST

ADMINISTRATIVE INFORMATION

TRUSTEES

Yvonne Copeland (Chair)
Maria Melville
Patrick Melville
Sophie Melville

SECRETARY

Nigel Melville

CHARITY ADDRESS

Braehead House
Longstock Road
Stockbridge
Hampshire
SO20 6DJ

ADVISERS

Accountant

G.D.Thomas, F.C.A., Messrs Fletcher & Partners
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

Bankers

Lloyds Bank

Investment Fund Managers

Charles Stanley & Co. Limited
55 Bishopsgate, London, EC2N 3AS

REGISTERED NUMBER

1116593

THE MELVILLE CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their Annual Report and Accounts for the year ended 31 March 2023, which have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established under a trust deed dated 28 September 2006. The trustees as charity trustees have control of the charity and its property and funds. The full number of trustees is between three and five individuals who are appointed by the Founder, Nigel Melville.

The trustees have reviewed the main risks to which the charity is exposed and confirm that systems have been established to mitigate those risks.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

OBJECTIVES AND ACTIVITIES

The object of the charity is to further any lawful charitable purposes as the trustees think fit. The trustees must use the income only of the charity in promoting the objects.

ACHIEVEMENTS

During the period the charity made donations totalling £26,000 to the following charities:-

Army Flying Museum exhibits and records all aspects of flying in the British Army, both past and present.

Blond McIndoe Research Foundation supports research into techniques and technologies which will repair, restore and regenerate tissue and reduce debilitating scarring.

Brooke Hospital for Animals provides free veterinary treatment for animals in Egypt, India, Pakistan, Kenya, Ethiopia and other poorer countries.

Children Change Colombia provides support to Colombia's most vulnerable children by working in partnership with local NGOs.

Children's Literacy Charity provides a literacy lifeline for children with learning difficulties in inner city primary schools.

CRESS is a Christian Foundation which educates and trains South Sudanese people in South Sudan and Northern Uganda.

David Sheldrick Wildlife Trust manages an orphanage for elephants and rhinos in Kenya and rehabilitates the orphans back into the wild.

Dutch Centre acts as the focus of past, present and future Dutch culture in London.

Future Hope provides shelter, education and medical aid to street children in Kolkata, India.

Hawk Conservancy Trust works in the fields of conservation, education, rehabilitation and research of birds of prey.

Historic Royal Palaces is responsible for conserving the Tower of London, Hampton Court Palace, The Banqueting House, Kensington Palace, Kew Palace and Hillsborough Castle.

Hope & Homes for Children works in Central and Eastern Europe and in Africa to enable children to grow up in a family and not in institutions.

Huntington's Disease Youth Organisation provides information, education and support for young people affected by the disease.

THE MELVILLE CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

InDependent Diabetes Trust works with people with diabetes, their carers and medical professionals to make easier the day to day lives of those with the condition.

La Casa de la Madre y el Nino provides a home for pregnant women and children without families in Bogota, Colombia.

Mauritshuis is one of the most prominent museums in The Netherlands, containing a major collection of old Dutch and Flemish masters.

Mercy Ships is a faith-based international development organisation which deploys hospital ships delivering healthcare to some of the poorest countries in sub-Saharan Africa.

Muday Association supports and educates poor children and provides skill training for mothers in Ethiopia.

Newcastle University Sanctuary Scholarships offer fully funded places to students who are refugees or asylum seekers.

UCLH Glioblastoma Research Group aims to improve outcomes for people diagnosed with glioblastoma through reearch and clinical trials.

Parkinson's Disease Society alleviates the suffering and distress caused by the disease through effective research, education, welfare and communication.

Prospect Burma is a non-political educational charity dedicated to supporting the education of students both in Myanmar and abroad.

Rise:61 is a Christian charity set up to improve the lives and prospect of young people living in the Bemerton Heath estate in Salisbury.

St Paul's Centre (SPEAR Project) is an employment preparation programme aimed at 16-24 year old unemployed people in London and other English cities.

Trussell Trust provides emergency food and support to people in crisis in the U.K through its network of food banks.

Trinity College, Oxford is creating an endowment to fund a Classics Fellowship.

FINANCIAL REVIEW

During the year the trust received restricted and unrestricted donations totalling £20,000, on which the trust recovered tax of £5,000.

The trust earned investment income and interest of £11,474.

The trust made charitable donations of £26,000.

The trust paid investment management fees of £2,786.

The trust incurred governance and other costs totalling £1,123.

This resulted in net income of £6,565

There were unrealised net losses on investments of £23,795.

The trust's overall net assets decreased by £17,230 to £491,822.

PLANS FOR FUTURE PERIODS

The trustees intend to continue pursuing the objectives stated above.

Signed on behalf of the trustees

Approved by the trustees on

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MELVILLE CHARITABLE TRUST
FOR THE YEAR ENDED 31ST MARCH 2023

I report on the financial statements of the Charity for the year ended 31 March 2023 which are set out on pages 5 to 8.

Respective Responsibilities of the Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoffrey Thomas FCA
Chartered Accountant
Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

THE MELVILLE CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	<u>Notes</u>	<u>Unrestricted Fund</u>	<u>Endowed Fund</u>	<u>2023 TOTAL</u>	<u>2022 TOTAL</u>
INCOME AND ENDOWMENTS					
Donations and legacies					
Donations		10,000	10,000	20,000	20,000
Tax recovered		2,500	2,500	5,000	5,000
Investment income	2	<u>11,474</u>	<u>-</u>	<u>11,474</u>	<u>10,792</u>
					-
TOTAL INCOME		23,974	12,500	36,474	35,792
		—	—	—	—
EXPENDITURE					
Investment management fees		-	2,786	2,786	2,923
Charitable activities	3	27,123	-	27,123	25,989
		—	—	—	—
TOTAL EXPENDITURE		27,123	2,786	29,909	28,912
		—	—	—	—
NET INCOME / (EXPENDITURE) BEFORE GAINS / (LOSSES) ON INVESTMENTS					
		(3,149)	9,714	6,565	6,880
Realised gains / (losses)		-	-	-	216
Net unrealised gains / (losses) on investments		-	(23,795)	(23,795)	3,116
		—	—	—	—
NET MOVEMENT IN FUNDS		(3,149)	(14,081)	(17,230)	10,212
Reconciliation of Funds					
TOTAL FUNDS BROUGHT FORWARD		35,824	473,228	509,052	498,840
		—	—	—	—
TOTAL FUNDS CARRIED FORWARD		32,675	459,147	491,822	509,052
		=	=	=	=

The notes on pages 7 and 8 form part of these accounts

THE MELVILLE CHARITABLE TRUST
BALANCE SHEET
AS AT 31 MARCH 2023

	<u>Notes</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
FIXED ASSETS					
Investments	5		422,374		448,242
CURRENT ASSETS					
Debtors and prepayments	6				
Cash at bank and in hand		71,181		61,722	
		<u>71,181</u>		<u>61,722</u>	
		71,181		61,722	
CREDITORS : amounts falling due within					
one year	7	1,733		912	
		—		—	
NET CURRENT ASSETS					
			69,448		60,810
NET ASSETS					
			—		—
			£491,822		£509,052
			=		=
Representing:					
FUNDS					
Unrestricted					
Income Fund			32,675		35,824
Restricted					
Endowment fund			459,147		473,228
			—		—
			£491,822		£509,052
			=		=

Signed on behalf of the Trustees

Approved by the Trustees

The notes on pages 7 and 8 form part of these accounts

THE MELVILLE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

a. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b. Expenditure

Expenditure is accounted for on an accruals basis.

Donations are recognised as expenditure when a commitment has been made and there are no conditions to be met relating to the donation which remain in the control of the charity.

c. Fund structure

The endowment fund constitutes the capital of the trust and cannot be spent. The income arising is available to be spent on any of the trust's purposes.

d. Investments

Investments are stated in the balance sheet at market value. Income is credited when the distribution becomes due and payable. Any unrealised gain or loss is recognised in the statement of financial activities for the year.

2. INVESTMENT INCOME

	<u>2023</u>	<u>2022</u>
Income from quoted investments	11,463	10,841
Interest on cash held on deposit	11	1
	—	—
	<u>£11,474</u>	<u>£10,842</u>
	=	=

3. CHARITABLE ACTIVITIES

Charitable donations

	<u>2023</u>	<u>2022</u>
Relief of poverty	10,000	11,000
Medical research/support	6,000	6,000
Furtherance of education	6,000	4,000
Support of the arts	4,000	4,000
Governance costs	1,123	989
	—	—
	<u>£27,123</u>	<u>£25,989</u>
	=	=

4. GOVERNANCE COSTS

	<u>2023</u>	<u>2022</u>
Accountant's fees	1,020	912
	=	=

THE MELVILLE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. INVESTMENTS

	<u>Endowed Fund</u>
Market value at 1 April 2022	448,242
Disposals at opening value	-
Acquisitions at cost	-
Unrealised gains on portfolio	(23,795)
	—
Market value at 31 March 2023	£422,374
	=

Listed investments constituting more than 5% of the total market value of the portfolio as follows:-

Alliance Trust	24,983
AVIVA Investors UK Strategic Bond Fund	23,001
Edinburgh Investment Trust	23,760
Murray International Trust	33,182
Scottish Mortgage Investment Trust	25,448
TB Evinlode Income Fund	21,679
	—
Market Value at 31 March 2023	£152,053
	=

6. DEBTORS

	<u>2023</u>	<u>2022</u>
Sundry debtors	-	-
	—	—
	£ -	£ -
	=	=

7. CREDITORS: Amounts due within one year

	<u>2023</u>	<u>2022</u>
Accruals	1,733	912
	=	=

8. RELATED PARTY TRANSACTIONS

£25,000 of donations (including Gift Aid) were received from the Founder, Nigel Melville.

9. TRUSTEES REMUNERATION AND EXPENSES

None of the trustees received either remuneration or expenses from the charity in either 2023 or 2022.

THE MELVILLE CHARITABLE TRUST

England & Wales - Charity number 1116593

Accounts

THE MELVILLE CHARITABLE TRUST

FINANCIAL STATEMENTS

31 MARCH 2022

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5	Statement of Financial Activities
6	Balance Sheet
7 - 8	Notes to the Financial Statements

FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

THE MELVILLE CHARITABLE TRUST

ADMINISTRATIVE INFORMATION

TRUSTEES

Yvonne Copeland (Chair)
Maria Melville
Patrick Melville
Sophie Melville

SECRETARY

Nigel Melville

CHARITY ADDRESS

Braehead House
Longstock Road
Stockbridge
Hampshire
SO20 6DJ

ADVISERS

Accountant

G.D.Thomas, F.C.A., Messrs Fletcher & Partners
Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

Bankers

Lloyds Bank

Investment Fund Managers

Charles Stanley & Co. Limited
55 Bishopsgate, London, EC2N 3AS

REGISTERED NUMBER

1116593

THE MELVILLE CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their Annual Report and Accounts for the year ended 31 March 2022, which have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established under a trust deed dated 28 September 2006. The trustees as charity trustees have control of the charity and its property and funds. The full number of trustees is between three and five individuals are appointed by the Founder, Nigel Melville.

The trustees have reviewed the main risks to which the charity is exposed and confirm that systems have been established to mitigate those risks.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

OBJECTIVES AND ACTIVITIES

The object of the charity is to further any lawful charitable purposes as the trustees think fit. The trustees use the income only of the charity in promoting the objects.

ACHIEVEMENTS

During the period the charity made donations totalling £25,000 to the following charities:-

Army Flying Museum exhibits and records all aspects of flying in the British Army, both past and present.

Brooke Hospital for Animals provides free veterinary treatment for animals in Egypt, India, Pakistan, Kenya and other poorer countries.

Children Change Colombia provides support to Colombia's most vulnerable children by working in partnership with local NGOs.

Children's Literacy Charity provides a literacy lifeline for children with learning difficulties in inner city areas.

CRESS is a Christian Foundation which educates and trains South Sudanese people in South Sudan and Northern Uganda.

David Sheldrick Wildlife Trust manages an orphanage for elephants and rhinos in Kenya and rehabilitates orphaned animals back into the wild.

Dutch Centre acts as the focus of past, present and future Dutch culture in London.

Future Hope provides shelter, education and medical aid to street children in Kolkata, India.

Hawk Conservancy Trust works in the fields of conservation, education, rehabilitation and research of birds.

Historic Royal Palaces is responsible for conserving the Tower of London, Hampton Court Palace, The Banqueting House, Kensington Palace, Kew Palace and Hillsborough Castle.

Hope & Homes for Children works in Central and Eastern Europe and in Africa to enable children to grow up in a family and not in institutions.

Huntington's Disease Youth Organisation provides information, education and support for young people affected by the disease.

Independent Diabetes Trust works with people with diabetes, their carers and medical professionals to make easier the day to day lives of those with the condition.

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THE MELVILLE CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

La Casa de la Madre y el Nino provides a home for pregnant women and children without families

Mauritshuis is one of the most prominent museums in the Netherlands, containing a major collection of Flemish masters.

Mercy Ships is a faith-based international development organisation which deploys hospital ships delivering healthcare to some of the poorest countries in sub-Saharan Africa.

Muday Association supports and educates poor children and provides skill training for mothers in E

Muscular Dystrophy UK funds the search for treatments and cures for all muscular dystrophies and allied disorders and provides practical, medical and emotional support to people affected by the condition.

UCLH Glioblastoma Research Group aims to improve outcomes for people diagnosed with glioblastoma through research and clinical trials.

Parkinson's Disease Society alleviates the suffering and distress caused by the disease through education, welfare and communication.

Prospect Burma is a non-political educational charity dedicated to supporting the education of students both in Myanmar and abroad.

Royal London Society for the Blind provides education, training, employment opportunities and support for people who have visual impairments.

St Paul's Centre (SPEAR Project) is an employment preparation programme aimed at 16-24 year olds in London and other English cities.

Trussell Trust provides emergency food and support to people in crisis in the U.K through its network of food banks.

Trinity College, Oxford is creating an endowment to fund a Classics Fellowship.

FINANCIAL REVIEW

During the year the trust received restricted and unrestricted donations totalling £20,000, on which the trust recovered tax of £5,000.

The trust earned investment income and interest of £10,792.

The trust made charitable donations of £25,000.

The trust paid investment management fees of £2,923.

The trust incurred governance and other costs totalling £989.

This resulted in net income of £6,880

There were realised net gains of £216 on investments sold and unrealised net gains on investments of £1,000.

The trust's overall net assets increased by £10,212 to £509,052.

PLANS FOR FUTURE PERIODS

The trustees intend to continue pursuing the objectives stated above.

Signed on behalf of the trustees

Approved by the trustees on

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MELVILLE CHARITABLE TRUST
FOR THE YEAR ENDED 31 MARCH 2022

I report on the financial statements of the Charity for the year ended 31 March 2022 on pages 5 to 8.

Respective Responsibilities of the Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustee's accounts carried out under section 145 (5) (b) of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Financial Reporting Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention during the examination with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 145 (5) (a) of the 2011 Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements which do not give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination. No special attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoffrey Thomas FCA
Chartered Accountant
Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

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ction 145 of the 2011 Act
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requirement that the accounts
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THE MELVILLE CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Fund</u>	<u>Endowed</u> <u>Fund</u>	<u>2022</u> <u>TOTAL</u>	<u>2021</u> <u>TOTAL</u>
INCOME AND ENDOWMENTS					
Donations and legacies					
Donations		10,000	10,000	20,000	20,813
Tax recovered		2,500	2,500	5,000	5,200
Investment income	2	<u>10,792</u>	<u>-</u>	<u>10,792</u>	<u>11,069</u>
				-	
TOTAL INCOME		23,292	12,500	35,792	37,082
		—	—	—	—
EXPENDITURE					
Investment management fees		-	2,923	2,923	3,468
Charitable activities	3	25,989	-	25,989	26,888
		—	—	—	—
TOTAL EXPENDITURE		25,989	2,923	28,912	30,356
		—	—	—	—
NET INCOME / (EXPENDITURE) BEFORE GAINS / (LOSSES) ON INVESTMENTS					
		(2,697)	9,577	6,880	6,726
Realised gains / (losses)		-	216	216	28,663
Net unrealised gains / (losses) on investments		-	3,116	3,116	82,432
		—	—	—	—
NET MOVEMENT IN FUNDS		(2,697)	12,909	10,212	117,821
Reconciliation of Funds					
TOTAL FUNDS BROUGHT FORWARD		38,521	460,319	498,840	381,019
		—	—	—	—
TOTAL FUNDS CARRIED FORWARD		35,824	473,228	509,052	498,840
		=	=	=	=

The notes on pages 7 and 8 form part of these accounts

THE MELVILLE CHARITABLE TRUST
BALANCE SHEET
AS AT 31 MARCH 2022

	<u>Notes</u>	<u>2022</u>	<u>2022</u>
FIXED ASSETS			
Investments	5		448,242
CURRENT ASSETS			
Debtors and prepayments	6	-	
Cash at bank and in hand		61,722	
		61,722	—
CREDITORS : amounts falling due within one year	7	912	
		—	
NET CURRENT ASSETS			60,810
			—
NET ASSETS			£509,052
			=
Representing:			
FUNDS			
Unrestricted			
Income Fund			35,824
Restricted			
Endowment fund			473,228
			—
			£509,052
			=

Signed on behalf of the Trustees

Approved by the Trustees:

The notes on pages 7 and 8 form part of these accounts

2021 2021

447,832

-
51,896

51,896

888

51,008

—
£498,840
=

38,521

460,319
—
£498,840
=

THE MELVILLE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b. Expenditure

Expenditure is accounted for on an accruals basis.

Donations are recognised as expenditure when a commitment has been made and there are no conditions to be met relating to the donation which remain in the control of the charity.

c. Fund structure

The endowment fund constitutes the capital of the trust and cannot be spent. The income arising is available to be spent on any of the trust's purposes.

d. Investments

Investments are stated in the balance sheet at market value. Income is credited when the distribution becomes due and payable. Any unrealised gain or loss is recognised in the statement of financial activities for the year.

2. INVESTMENT INCOME

	<u>2022</u>	<u>2021</u>
Income from quoted investments	10,791	11,067
Interest on cash held on deposit	1	2
	—	—
	<u>£10,792</u>	<u>£11,069</u>

3. CHARITABLE ACTIVITIES

Charitable donations

	<u>2022</u>	<u>2021</u>
Relief of poverty	11,000	12,000
Medical research/support	6,000	6,000
Furtherance of education	4,000	4,000
Support of the arts	4,000	4,000
Governance costs	989	888
	—	—
	<u>£25,989</u>	<u>£26,888</u>

4. GOVERNANCE COSTS

	<u>2022</u>	<u>2021</u>
Accountant's fees	912	888
	—	—

THE MELVILLE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. INVESTMENTS

Market value at 1 April 2021
 Disposals at opening value
 Acquisitions at cost
 Unrealised gains on portfolio
 Market value at 31 March 2022

Listed investments constituting more than 5% of the total market value of the portfolio

Alliance Trust
 AVIVA Investors UK Strategic Bond
 Edinburgh Investment Trust
 Murray International Trust
 Scottish Mortgage Investment Trust
 Market Value at 31 March 2022

6. DEBTORS

		<u>2022</u>
Sundry debtors	—	-
	=	£ -

7. CREDITORS: Amounts due within one year

		<u>2022</u>
Accountant's fees	=	912

8. RELATED PARTY TRANSACTIONS

£25,000 of donations (including Gift Aid) were received from the Founder, Nigel Melville

9. TRUSTEES REMUNERATION AND EXPENSES

None of the trustees received either remuneration or expenses from the charity in either

Endowed
Fund

447,832
(24,504)
21,798
3,116
—
£448,242
=

lio as follow:

25,291
27,377
22,824
31,099
38,475
—
£145,066
=

2021

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THE MELVILLE CHARITABLE TRUST

England & Wales - Charity number 1116593

Accounts

THE MELVILLE CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their Annual Report and Accounts for the year ended 31 March 2021, which have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established under a trust deed dated 28 September 2006. The trustees as charity trustees have control of the charity and its property and funds. The full number of trustees is between three and five individuals who are appointed by the Founder, Nigel Melville.

The trustees have reviewed the main risks to which the charity is exposed and confirm that systems have been established to mitigate those risks.

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

OBJECTIVES AND ACTIVITIES

The object of the charity is to further any lawful charitable purposes as the trustees think fit. The trustees must use the income only of the charity in promoting the objects.

ACHIEVEMENTS

During the period the charity made donations totalling £26,000 to the following charities:-

Army Flying Museum exhibits and records all aspects of flying in the British Army, both past and present.

Brooke Hospital for Animals provides free veterinary treatment for animals in Egypt, India, Pakistan, Kenya, Ethiopia and other poorer countries.

Children Change Colombia provides support to Colombia's most vulnerable children by working in partnership with local NGOs.

Children's Literacy Charity provides a literacy lifeline for children with learning difficulties in inner city primary schools.

CRESS is a Christian Foundation which educates and trains South Sudanese people in South Sudan and Northern Uganda.

David Sheldrick Wildlife Trust manages an orphanage for elephants and rhinos in Kenya and rehabilitates the orphans back into the wild.

Dutch Centre acts as the focus of past, present and future Dutch culture in London.

Future Hope provides shelter, education and medical aid to street children in Kolkata, India.

Hawk Conservancy Trust works in the fields of conservation, education, rehabilitation and research of birds of prey.

Historic Royal Palaces is responsible for conserving the Tower of London, Hampton Court Palace, The Banqueting House, Kensington Palace, Kew Palace and Hillsborough Castle.

Hope & Homes for Children works in Central and Eastern Europe and in Africa to enable children to grow up in a family and not in institutions.

Huntington's Disease Youth Organisation provides information, education and support for young people affected by the disease.

InDependent Diabetes Trust works with people with diabetes, their carers and medical professionals to make easier the day to day lives of those with the condition.

THE MELVILLE CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Koning Willem Fonds (Netherlands Benevolent Society) provides financial assistance to vulnerable Dutch nationals living in the U.K.

La Casa de la Madre y el Nino provides a home for pregnant women and children without families in Bogota, Colombia.

Mauritshuis is one of the most prominent museums in The Netherlands, containing a major collection of old Dutch and Flemish masters.

Mercy Ships is a faith-based international development organisation which deploys hospital ships delivering healthcare to some of the poorest countries in sub-Saharan Africa.

Muday Association supports and educates poor children and provides skill training for mothers in Ethiopia.

Muscular Dystrophy UK funds the search for treatments and cures for all muscular dystrophies and allied disorders and provides practical, medical and emotional support to people affected by the conditions.

UCLH Glioblastoma Research Group aims to improve outcomes for people diagnosed with glioblastoma through reasearch and clinical trials.

Parkinson's Disease Society alleviates the suffering and distress caused by the disease through effective research, education, welfare and communication.

Prospect Burma is a non-political educational charity dedicated to supporting the education of students both in Myanmar and abroad.

Royal London Society for the Blind provides education, training, employment opportunities and support for people who have visual impairments.

St Paul's Centre (SPEAR Project) is an employment preparation programme aimed at 16-24 year old unemployed people in London and other English cities.

Trussell Trust provides emergency food and support to people in crisis in the U.K through its network of food banks.

Trinity College, Oxford is creating an endowment to cover the cost of a Classics Fellowship.

FINANCIAL REVIEW

During the year the trust received unrestricted donations of £20,813; the trust recovered tax of £5,200 on these donations. The trust earned investment income and interest of £11,069.

The trust made charitable donations of £26,000.

The trust paid investment management fees of £3,468, an increase of £1,630 from the previous year as a consequence of changing the mandate for the management of the investment portfolio to a discretionary basis.

The trust incurred governance and other costs totalling £888.

This resulted in net income of £6,726.

There were realised net gains of £28,663 on investments sold and unrealised net gains on investments of £82,432.

The trust's overall net assets increased by £117,821 to £498,840

PLANS FOR FUTURE PERIODS

The trustees intend to continue pursuing the objectives stated above.

Signed on behalf of the trustees

Approved by the trustees on

THE MELVILLE CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	<u>Notes</u>	<u>Unrestricted Fund</u>	<u>Endowed Fund</u>	<u>2021 TOTAL</u>	<u>2020 TOTAL</u>
INCOME AND ENDOWMENTS					
Donations and legacies					
Donations		20,813	-	20,813	20,076
Tax recovered		5,200	-	5,200	5,000
				-	
Investment income	2	11,069	-	11,069	12,432
				-	
TOTAL INCOME		37,082	-	37,082	37,508
EXPENDITURE					
Investment management fees					
		-	3,468	3,468	1,838
Charitable activities	3	26,888	-	26,888	21,864
TOTAL EXPENDITURE		26,888	3,468	30,356	23,702
NET INCOME / (EXPENDITURE) BEFORE GAINS / (LOSSES) ON INVESTMENTS					
		10,194	(3,468)	6,726	13,806
Realised gains / (losses)		-	28,663	28,663	-
Net unrealised gains / (losses) on investments		-	82,432	82,432	(55,433)
NET MOVEMENT IN FUNDS		10,194	107,627	117,821	(41,627)
Reconciliation of Funds					
TOTAL FUNDS BROUGHT FORWARD		28,327	352,692	381,019	422,646
TOTAL FUNDS CARRIED FORWARD		38,521	460,319	498,840	381,019

The notes on pages 7 and 8 form part of these accounts

THE MELVILLE CHARITABLE TRUST
BALANCE SHEET
AS AT 31 MARCH 2021

	<u>Notes</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>
FIXED ASSETS					
Investments	5		447,832		341,102
CURRENT ASSETS					
Debtors and prepayments	6	-		-	
Cash at bank and in hand		51,896		41,702	
		<u>51,896</u>		<u>41,702</u>	
CREDITORS : amounts falling due within one year	7	888		1,785	
		<u>888</u>		<u>1,785</u>	
NET CURRENT ASSETS			51,008		39,917
NET ASSETS			<u>£498,840</u>		<u>£381,019</u>
Representing:					
FUNDS					
Unrestricted					
Income Fund			38,521		28,327
Restricted					
Endowment fund			460,319		352,692
			<u>£498,840</u>		<u>£381,019</u>

Signed on behalf of the Trustees

Approved by the Trustees:

The notes on pages 7 and 8 form part of these accounts

THE MELVILLE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

a. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective January 2015).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b. Expenditure

Expenditure is accounted for on an accruals basis.

Donations are recognised as expenditure when a commitment has been made and there are no conditions to be met relating to the donation which remain in the control of the charity.

c. Fund structure

The endowment fund constitutes the capital of the trust and cannot be spent. The income arising is available to be spent on any of the trust's purposes.

d. Investments

Investments are stated in the balance sheet at market value. Income is credited when the distribution becomes due and payable. Any unrealised gain or loss is recognised in the statement of financial activities for the year.

2. INVESTMENT INCOME

	<u>2021</u>	<u>2020</u>
Income from quoted investments	11,067	12,429
Interest on cash held on deposit	2	3
	<u>£11,069</u>	<u>£12,432</u>

3. CHARITABLE ACTIVITIES

Charitable donations	<u>2021</u>	<u>2020</u>
Relief of poverty	12,000	8,000
Medical research/support	6,000	6,000
Furtherance of education	4,000	4,000
Support of the arts	4,000	3,000
Governance costs	888	864
	<u>£26,888</u>	<u>£21,864</u>

4. GOVERNANCE COSTS

	<u>2021</u>	<u>2020</u>
Accountant's fees	888	864
	<u>888</u>	<u>864</u>

THE MELVILLE CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. INVESTMENTS

	<u>Endowed Fund</u>
Market value at 1 April 2020	341,102
Disposals at opening value	(76,893)
Acquisitions at cost	101,191
Unrealised profits on portfolio	82,432
Market value at 31 March 2021	<u>£447,832</u>

Listed investments constituting more than 5% of the total market value of the portfolio as follows:-

Alliance Trust	23,829
AVIVA Investors UK Strategic Bond	28,548
Charles Stanley High Income Fund C	24,504
Murray International Trust	29,958
Scottish Mortgage Investment Trust	42,637
Market Value at 31 March 2021	<u>£149,476</u>

6. DEBTORS

	<u>2021</u>	<u>2020</u>
Sundry debtors	-	-
	<u>£ -</u>	<u>£ -</u>

7. CREDITORS: Amounts due within one year

	<u>2021</u>	<u>2020</u>
Accruals	-	921
Accountant's fees	888	864
	<u>£888</u>	<u>£1,785</u>

8. RELATED PARTY TRANSACTIONS

£26,813 of donations (including Gift Aid) were received from the Founder, Nigel Melville.

9. TRUSTEES REMUNERATION AND EXPENSES

None of the trustees received either remuneration or expenses from the charity in either 2021 or 2020.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE MELVILLE CHARITABLE TRUST
FOR THE YEAR ENDED 31 MARCH 2021

I report on the financial statements of the Charity for the year ended 31 March 2021 which are set out on pages 5 to 8.

Respective Responsibilities of the Trustees and Examiner

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Fletcher FCA
Chartered Accountant
Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ