

REGISTERED COMPANY NUMBER: 05781363 (England and Wales)
REGISTERED CHARITY NUMBER: 1116562

REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 APRIL 2022
FOR
RECYCLING LIVES CHARITY

DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

RECYCLING LIVES CHARITY
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FOR THE YEAR ENDED 29 APRIL 2022

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RECYCLING LIVES CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 APRIL 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 April 2022. Although the accounting reference date is to 29 April, for administrative reasons the accounts have been prepared to 30 April.

Reporting framework

The trustees' annual report and financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition - October 2019).

OBJECTIVES AND ACTIVITIES

Objectives

Charitable Objects are set out in the Articles of Association as follows -

the promotion for the public benefit of urban or rural regeneration in areas of social and economic deprivation (and in particular, but not limited to, Lancashire) by all or any of the following means:

- 1.1 the relief of poverty in such ways as may be thought fit;
 - 1.2 the relief of unemployment in such ways as may be thought fit, including assistance to find employment;
 - 1.3 the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
 - 1.4 the provision of financial assistance, technical assistance, or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help
 - 1.4.1 in setting up their own business, or
 - 1.4.2 to existing businesses;
 - 1.5 the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms;
 - 1.6 the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
 - 1.7 the maintenance, improvement or provision of public amenities;
 - 1.8 the preservation of buildings or sites of historic or architectural importance;
 - 1.9 the provision or assistance in the provision of recreational facilities for the public at large and/or those who, by reasons of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;
 - 1.10 the protection or conservation of the environment;
 - 1.11 the promotion of public safety and prevention of crime; and
 - 1.12 such other means as may from time to time be determined subject to the prior consent of the Charity Commission for England and Wales.
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RECYCLING LIVES CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 APRIL 2022

OBJECTIVES AND ACTIVITIES

Activities

The charity undertakes the following activities either itself or through its subsidiary company in pursuit of its objectives:

- Accommodation and rehabilitation programme for ex-offenders and ex-homeless
- Training and work experience within prisons and the community through recycling work
- Training placement and mentoring programmes
- Food distribution programme
- Running a café to provide work, work experience and training for ex-offenders and ex-homeless people
- Other environmental projects

STRATEGIC REPORT

Achievement and performance

The past financial year saw more covid restrictions being lifted and the charity and its social enterprise were able to return to something more like normality. However, there were still several complications we had to contend with.

Much of our work is done inside prisons. The very enclosed nature of the prison environment meant that they were much slower to relax covid restrictions. At the end of the financial year, workshops had reopened but most were running at reduced staffing to comply with the rules which were still in place. Despite that we have continued to service all of our recycling contracts and deliver top class rehabilitation services to the men and women we work with.

Our food redistribution work was massively affected by the haulage crisis. The lack of HGV drivers across the country had a knock on effect to us as there was less surplus food to go round but it was also harder to get that surplus to us. Given this background it is remarkable to say that we have continued to get food to those who need it in huge quantities. Feedback tells us that, without our work, many smaller organisations working on combatting food poverty, would not have been able to function.

However, as ever the teams rose to the challenges and we continued to find new ways of working and ensuring we maximised our impact.

The lottery funded prison expansion project began in 5 new prisons. Whilst in its infancy, this project is allowing us to test adding our pastoral and rehabilitation work in prisons workshops which we don't run ourselves. Traditionally we have only worked with men and women who are in our own recycling or fabrication workshops. However, we firmly believe that our rehabilitation team's methods can help others without the need for us running the workshops ourselves. Covid restrictions have meant it has been a slow start but we expect this project to grow and develop in the coming year with the hope that we can prove a new model and roll it out to even more prisons in the future.

With funding from Fareshare UK we have been able to completely revamp our café and kitchen offer. It has been completely refitted with brand new equipment. This has enabled us to start the new financial year with everything in place to drive more footfall into the café, develop our new training kitchen and open up to the local community and beyond. The project team involved in delivering this have done a first class job and we will see the fruits of their work in the year to come.

Our community work has gone from strength to strength. We have seen growth in the number and diversity of the volunteers who are so vital to our food distribution centre. Our community workshop in Preston has gone from being a small operation to help during covid to becoming a key part of our operations and rehabilitation process. We have picked up new contracts which have allowed us to offer full and part-time jobs, alongside volunteering opportunities for those looking to become work ready. Those opportunities have enabled the rehabilitation team to work with people who need that little bit more help before moving onto work elsewhere. It has become another string to our bow.

RECYCLING LIVES CHARITY
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In late 2021, we began a new partnership with Suez and Recycling Lives Compliance Services in Manchester. The Suez Reuse Hub allows waste from Greater Manchester to be collected, cleaned and made good for reuse rather than simply being recycled. Working in partnership, we concentrate on training and work opportunities in the white good reuse area. We have been able to expand our Achieve programme, which has run successfully in Lancashire and Cumbria for many years, into Manchester. This has meant that people on probation in Greater Manchester get 8 weeks of paid work experience before moving into full time work upon completion. It has also allowed us to create day release work opportunities for some of the women in our workshop at HMP Styal. So far it has been very successful and we expect it to grow both on size and impact. It is also a potential blueprint for growth as we have shown we can work with new partners to deliver our work.

Financially, it is pleasing that we have done all of work and managed to create a surplus. We have good plans to spend some of this surplus to make further improvements to what we already do but we also have ambitious plans to move into different areas in the next financial year and beyond.

Overall, despite the challenges we have faced it has been another good year and we have helped change the lives of many people for the better which is, after all, why we exist.

Financial review

Overview

The Group delivered a surplus for the year on unrestricted funds, after transfers, of £351,208 (2021: surplus - £743,041) and the charity had a surplus of £333,128 (2021: £755,916). Overall, the trustees are pleased with group's performance which has contributed significantly to securing its financial stability.

Subsidiary company - Recycling Lives (Social Enterprises) Ltd (RLSE)

With the exception of the accommodation programme, substantially all the activities are undertaken by the subsidiary RLSE, including some which could be considered charitable.

The directors and charity trustees are undertaking regular reviews of the activities carried out by RLSE to ensure that only low risk, fully funded and/or profitable activities, which are appropriate for it to undertake as the subsidiary of a charity, are continued.

RLSE was able to make a payment to the Charity of its taxable profits for the year of £420,662 (2021: £822,591) under gift aid.

Principal funding sources

The charity is mainly funded via its wholly owned subsidiary Recycling Lives (Social Enterprises) Ltd (RLSE), through its various income generating activities. During the pandemic some of those income streams were negatively affected, and both the charity and its subsidiary were able to attract funding and donations to cover those gaps. As the country came out of covid, the income generating activities began to grow again and the charity now has a broader variety of income streams than it had prior to the pandemic.

RLSE has a diverse range of funding streams including the National Lottery and the Albert Gubay Foundation and commercial arrangements with Recycling Lives Limited for recycling work, which it carries out in prisons and community workshops, and social value sponsorship.

Reserves policy

During the prior year the trustees reviewed their policy for financial reserves. The target of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) was set to be between £200,000 and £400,000.

At April 29 2022, the charity's free reserves were £439,852 (2021: £760,725). The trustees have designated up to £200,000 of the reserves above the target level for the recruitment of new staff to develop new projects. Similarly, the trustees have designated up to £500,000 for use in a new housing project which it will look to undertake in 2023.

RECYCLING LIVES CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 APRIL 2022

STRATEGIC REPORT

Going concern

In the opinion of the Trustees, there is no material uncertainty regarding the charity's or charity group's ability to continue as a going concern. The Trustees note the dramatically improved financial performance of the group in 2021/22 which has enabled the desired reserves figure. It is anticipated that sensible spending and growth will follow which will mean the charity remains financially sound.

Risk management

The Trustees regularly review the risks to which the charity is exposed and seek to apply appropriate strategies to mitigate, lay-off and manage these risks.

The Trustees consider that the current practices and future plans to respond to these risks are appropriate and that, as a result, such risks are being effectively managed.

Future plans

In the financial year from May 2022 to April 2023, we will once again conduct a full review of all of activities and ensure that they are fit for purpose both financially but, equally importantly, fulfilling the needs of our service users. We will, where possible, look to take advantage of any new opportunities which arise to allow for the advancement of our articles.

We hope to..

- Bring in a new project into the charity. The project is an existing one called the ACE Project and is currently part of another organisation. We have been approached to transfer the ACE Project and all of its staff into our charity. Given that the project works with hard to reach prison leavers and those on probation, there is a natural fit with our current activities. The aim is to bring ACE into the charity in May 2022 and take over the final year of its funding, then integrate it into our organisation and secure its future.
- Develop our training offer by employing a dedicated trainer who can offer a variety of options including first aid and fork lift qualifications. By having this in house we will be able to offer more opportunities to our current and future service users and also potentially bring in new income by selling these services.
- Fully open a new Training Kitchen in conjunction with Jamie Oliver's Ministry of Food. We have used capital funding received from Fareshare UK to refit the kitchen to enable us to offer 8 week cooking courses. These courses will focus on basic skills and nutrition and allow trainees to cook affordable recipes with easy to access ingredients. It will also link in well with our food redistribution work as we will film many recipes showing how to cook the various ingredients we receive. These will be shared on social media channels with the aim that our community food members will be able to accept and use more food.
- Expand our Specialist Support team. We have seen an ongoing increase in the need for support in the substance abuse and mental health areas. Having one member of the team specialising in this has made a big difference to our ability to work with people struggling with these issues, We recognise this cohort is likely to grow so we will look to increase that team.
- Grow the number of prisons we work with. The new lottery project, will allow us to work with more men and women in different prisons across the country. We will also look to expand into other regions including Scotland and Wales.
- Seek out further opportunities for work within our existing prison and community workshops and potentially find new streams of work which will allow us to open new workshops.
- Conduct a full review of the structure of the charity and social enterprise to allow us to put plans in place which will allow us to grow in years to come.

RECYCLING LIVES CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 APRIL 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, established by its Memorandum of Association and is governed under its Articles of Association dated April 13 2006, as amended by special resolution dated July 4 2006 and further amended by special resolution dated 24th July 2019.

Members of the company

Following the latest change to the Articles of Association, the membership of the company is restricted to the trustees and terminates if a member ceases to be a trustee, except that, if retiring at an AGM, all the trustees remain members until the conclusion of the meeting.

Recruitment and appointment of new directors/trustees

The Directors who served during the year together with any changes are listed on page one of the annual report. The Directors are appointed by the members at the AGM or are co-opted by the trustees. All trustees retire at the AGM and are eligible for re-election.

Trustees are recruited with regard to the skills needed by the charity.

Induction and training of new trustees

Trustees are inducted by spending time with senior management and visiting the various aspects of the charity. They are also given a pack of documentation consisting of policies, recent minutes and reports.

Organisation

The Board of Directors meets as necessary, and not less than four times a year. The quorum for a meeting of the trustees is the greater of two or one third of their number. The Board is responsible for the strategic direction and policy of the charity.

The day to day operation of the charity is the responsibility of the Chief Executive and the other members of the senior management who together with the trustees constitute the key management personnel of the charity.

Pay and remuneration for senior staff

Senior staff salaries are reviewed annually and benchmarked against other charities and social enterprises. Recommendations are then given to trustees for sign off each year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05781363 (England and Wales)

Registered Charity number

1116562

Registered office

Recycling Lives Centre
1a Essex Street
Preston
PR1 1QE

Trustees

J B Taylor
D Snape
B J Mayne
C Jackson
N J Whittle
C Whalley-Hunter

RECYCLING LIVES CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 APRIL 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Senior Management Team

Chief Executive	*A B Jackson
Head of Operations	*T R Carysforth
Head of Rehabilitation	*R Thackray
Head of Residential	N Flanagan
Food Distribution Manager	*J Boulton

(* are employed by a subsidiary company)

Solicitors

Brabners LLP
55 King Street
Manchester M2 4LQ

Bankers

Barclays Bank
38 Fishergate
Preston
PR1 2AD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Recycling Lives Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RECYCLING LIVES CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 APRIL 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, DTE Business Advisers Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25-1-2023..... and signed on the board's behalf by:


.....
JB Taylor - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RECYCLING LIVES CHARITY

Opinion

We have audited the financial statements of Recycling Lives Charity (the 'charitable company') and its subsidiary (the 'group') for the year ended 29 April 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at April 29 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RECYCLING LIVES CHARITY

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out in the Directors' and Trustees' Annual Report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the groups and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the group has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The group did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the group. We determined that the Charities SORP (FRS 102) and the Companies Act 2006 most relevant.
- We considered the incentives and opportunities that exist in the group, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the group, together with the discussions held with the group at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RECYCLING LIVES CHARITY

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to estimating the useful economic life of an asset and its residual value and in categorising leases as finance or operating leases.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the entities ability to continue in operation.
- Testing key income lines for evidence of management bias.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing third party documentation and correspondence for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the group.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



F O'Loughlin (Senior Statutory Auditor)
for and on behalf of DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

Date: 25 January 2023

RECYCLING LIVES CHARITY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 29 APRIL 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	148,431	8,000	156,431	341,941
Charitable activities	3				
Workshops		805,632	-	805,632	514,940
Food distribution		259,252	14,526	273,778	455,971
Cafe		23,439	-	23,439	2,751
Kitchen training		-	1,239	1,239	-
Rehabilitation		183,937	227,019	410,956	253,810
Residential work		27,167	-	27,167	52,834
Social value		433,679	-	433,679	679,403
Total		1,881,537	250,784	2,132,321	2,301,650
EXPENDITURE ON					
Raising funds	4	11,844	-	11,844	16,156
Charitable activities	5				
Workshops		729,328	8,000	737,328	786,393
Food distribution		274,777	14,526	289,303	277,366
Cafe		59,177	-	59,177	100,482
Kitchen training		3,297	1,239	4,536	-
Rehabilitation		221,013	225,425	446,438	142,996
Residential work		175,449	-	175,449	233,272
Other projects		55,444	-	55,444	6,505
Total		1,530,329	249,190	1,779,519	1,563,170
NET INCOME		351,208	1,594	352,802	738,480
Transfers between funds	19	(3,888)	3,888	-	-
Net movement in funds		347,320	5,482	352,802	738,480
RECONCILIATION OF FUNDS					
Total funds brought forward		942,086	-	942,086	203,606
TOTAL FUNDS CARRIED FORWARD		1,289,406	5,482	1,294,888	942,086

The notes form part of these financial statements

RECYCLING LIVES CHARITY

CHARITY STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	485,254	8,000	493,254	972,309
Charitable activities	3				
Residential work		<u>27,167</u>	<u>-</u>	<u>27,167</u>	<u>52,834</u>
Total		<u>512,421</u>	<u>8,000</u>	<u>520,421</u>	<u>1,025,143</u>
 EXPENDITURE ON					
Raising funds	4	11,844	-	11,844	-
Charitable activities	5				
Residential work		166,903	8,000	174,903	232,293
Grants to subsidiary	8	-	-	-	29,450
Other projects		<u>546</u>	<u>-</u>	<u>546</u>	<u>7,484</u>
Total		<u>179,293</u>	<u>8,000</u>	<u>187,293</u>	<u>269,227</u>
 NET INCOME		333,128	-	333,128	755,916
 RECONCILIATION OF FUNDS					
Total funds brought forward	19	<u>822,272</u>	<u>-</u>	<u>822,272</u>	<u>66,356</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,155,400</u></u>	<u><u>-</u></u>	<u><u>1,155,400</u></u>	<u><u>822,272</u></u>

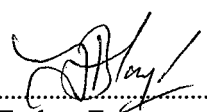
The notes form part of these financial statements

RECYCLING LIVES CHARITY

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
29 APRIL 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	162,965	76,234	239,199	258,220
CURRENT ASSETS					
Debtors	15	537,285	5,482	542,767	641,720
Cash at bank and in hand		<u>952,843</u>	<u>95,283</u>	<u>1,048,126</u>	<u>734,349</u>
		1,490,128	100,765	1,590,893	1,376,069
CREDITORS					
Amounts falling due within one year	16	(354,407)	(94,263)	(448,670)	(630,631)
NET CURRENT ASSETS		<u>1,135,721</u>	<u>6,502</u>	<u>1,142,223</u>	<u>745,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,298,686	82,736	1,381,422	1,003,658
CREDITORS					
Amounts falling due after more than one year	17	(9,280)	(77,254)	(86,534)	(61,572)
NET ASSETS		<u>1,289,406</u>	<u>5,482</u>	<u>1,294,888</u>	<u>942,086</u>
FUNDS	19				
Unrestricted funds				1,289,406	942,086
Restricted funds				<u>5,482</u>	-
TOTAL FUNDS				<u>1,294,888</u>	<u>942,086</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25-1-2023 and were signed on its behalf by:


.....
J B Taylor - Trustee

The notes form part of these financial statements

RECYCLING LIVES CHARITY
CHARITY STATEMENT OF FINANCIAL POSITION
30 APRIL 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	15,448	-	15,448	16,447
Investments	14	<u>100</u>	<u>-</u>	<u>100</u>	<u>100</u>
		15,548	-	15,548	16,547
CURRENT ASSETS					
Debtors	15	250,397	-	250,397	636,243
Cash at bank		<u>907,932</u>	<u>-</u>	<u>907,932</u>	<u>188,167</u>
		1,158,329	-	1,158,329	824,410
CREDITORS					
Amounts falling due within one year	16	(18,477)	-	(18,477)	(18,685)
NET CURRENT ASSETS					
		<u>1,139,852</u>	<u>-</u>	<u>1,139,852</u>	<u>805,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,155,400</u>	<u>-</u>	<u>1,155,400</u>	<u>822,272</u>
NET ASSETS					
		<u>1,155,400</u>	<u>-</u>	<u>1,155,400</u>	<u>822,272</u>
FUNDS					
Unrestricted funds	19			<u>1,155,400</u>	<u>822,272</u>
TOTAL FUNDS					
				<u>1,155,400</u>	<u>822,272</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/1/2023 and were signed on its behalf by:



 J B Taylor - Trustee

The notes form part of these financial statements

RECYCLING LIVES CHARITY
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 29 APRIL 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>460,348</u>	<u>562,475</u>
Net cash provided by operating activities		<u>460,348</u>	<u>562,475</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(88,529)</u>	<u>(114,543)</u>
Net cash used in investing activities		<u>(88,529)</u>	<u>(114,543)</u>
Cash flows from financing activities			
Capital repayments in year		<u>(58,042)</u>	<u>(244,677)</u>
Net cash used in financing activities		<u>(58,042)</u>	<u>(244,677)</u>
Change in cash and cash equivalents in the reporting period	2	313,777	203,255
Cash and cash equivalents at the beginning of the reporting period		<u>734,349</u>	<u>531,094</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,048,126</u></u>	<u><u>734,349</u></u>

The notes form part of these financial statements

RECYCLING LIVES CHARITY

NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 29 APRIL 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	352,802	738,480
Adjustments for:		
Depreciation charges	107,550	104,690
Decrease/(increase) in debtors	98,953	(287,516)
(Decrease)/increase in creditors	(98,957)	6,821
Net cash provided by operations	<u>460,348</u>	<u>562,475</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 30.4.21 £	Cash flow £	At 29.4.22 £
Net cash			
Cash at bank and in hand	<u>734,349</u>	<u>313,777</u>	<u>1,048,126</u>
	<u>734,349</u>	<u>313,777</u>	<u>1,048,126</u>
Debt			
Finance leases	<u>(116,141)</u>	<u>58,042</u>	<u>(58,099)</u>
	<u>(116,141)</u>	<u>58,042</u>	<u>(58,099)</u>
Total	<u>618,208</u>	<u>371,819</u>	<u>990,027</u>

The notes form part of these financial statements

RECYCLING LIVES CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The financial statements combine the accounts of Recycling Live Charity and its trading subsidiary to 30 April 2022.

After considering the role of Recycling Lives Charity within the wider community (described on pages 1-5 of the annual report), and the trading performance of its subsidiary, the trustees have a reasonable expectation that Recycling Lives Charity has adequate resources and cash flows to meet its spending commitments for the foreseeable future.

The Group has net assets of £1,294,888 (2021: £942,086) at the year end and has generated a surplus post year end. The trustees believe that the charity is well placed to manage the risks at these challenging times and therefore continue to adopt a going concern basis of accounting in preparing these financial statements.

Income

All income is recognised once the group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants - whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations - from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Rendering of services - income derived from rendering services is recognised by reference to the completion of defined milestones. Income is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds include those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.

Charitable activities are costs of undertaking the work of the charity.

RECYCLING LIVES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 APRIL 2022

1. ACCOUNTING POLICIES - continued

Expenditure

The charity is not registered for VAT, and costs are stated inclusive of VAT where charged.

The subsidiary is registered for VAT and is able to recover some of the input tax charged as it relates to chargeable supplies. Costs are stated net of VAT where charged.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on cost and 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

There is no liability to income tax in the subsidiary because it donates its taxable profits to the charity. The charity is exempt from income tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

All the financial instruments in these accounts are considered to be basic financial instruments.

2. DONATIONS AND LEGACIES

Group	2022 £	2021 £
Donations	124,934	176,248
Grants	<u>31,497</u>	<u>165,693</u>
	<u>156,431</u>	<u>341,941</u>

RECYCLING LIVES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 29 APRIL 2022**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Albert Gubay	8,000	14,250
Furlough	<u>23,497</u>	<u>151,443</u>
	<u>31,497</u>	<u>165,693</u>
Charity	2022	2021
	£	£
Donations	485,254	958,059
Grants - Albert Gubay	<u>8,000</u>	<u>14,250</u>
	<u>493,254</u>	<u>972,309</u>

3. INCOME FROM CHARITABLE ACTIVITIES

Group	2022	2021
	£	£
Workshops	805,632	514,940
Food distribution	273,778	455,971
Café	23,439	2,751
Training kitchen	1,239	-
Rehabilitation	410,956	253,810
Residential work	<u>27,167</u>	<u>52,834</u>
	<u>1,542,211</u>	<u>1,280,306</u>
Charity	2022	2021
	£	£
Residential work	<u>27,167</u>	<u>52,834</u>

4. RAISING FUNDS

Group	2022	2021
	£	£
Staff costs	<u>11,844</u>	<u>16,156</u>
Charity	2022	2021
	£	£
Staff costs	<u>11,844</u>	<u>-</u>

RECYCLING LIVES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 APRIL 2022

5. CHARITABLE ACTIVITIES COSTS

Group	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Workshops	614,270	123,058	737,328
Food distribution	233,179	56,124	289,303
Cafe	47,816	11,361	59,177
Kitchen training	-	4,536	4,536
Rehabilitation	396,135	50,303	446,438
Residential work	141,319	34,130	175,449
Other projects	12,508	42,936	55,444
	<u>1,445,227</u>	<u>322,448</u>	<u>1,767,675</u>
Charity			
	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Residential work	141,432	33,471	174,903
Other projects	-	546	546
	<u>141,432</u>	<u>34,017</u>	<u>175,449</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

Group	2022 £	2021 £
Staff costs	937,174	707,820
Direct activity costs	429,624	349,231
Office running costs	78,429	51,707
	<u>1,445,227</u>	<u>1,108,758</u>
Charity		
	2022 £	2021 £
Staff costs	65,111	38,051
Direct activity costs	22,287	29,104
Office running costs	54,034	145,626
	<u>141,432</u>	<u>212,781</u>

RECYCLING LIVES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 29 APRIL 2022**

7. SUPPORT COSTS

Group	Support salaries	Other costs	Depreciation costs	Governance costs	Totals
	£	£	£	£	£
Workshops	26,107	10,300	78,564	8,087	123,058
Food distribution	26,107	4,964	22,480	2,573	56,124
Cafe	10,121	1,056	-	184	11,361
Kitchen training	2,611	502	1,239	184	4,536
Rehabilitation	30,174	11,999	4,270	3,860	50,303
Residential work	-	660	997	32,473	34,130
Other projects	<u>35,416</u>	<u>4,028</u>	<u>-</u>	<u>3,492</u>	<u>42,936</u>
	<u>130,536</u>	<u>33,509</u>	<u>107,550</u>	<u>50,853</u>	<u>322,448</u>
Charity		Other costs	Depreciation costs	Governance costs	Totals
		£	£	£	£
Residential work		-	998	32,473	33,471
Other projects		<u>546</u>	<u>-</u>	<u>-</u>	<u>546</u>
		<u>546</u>	<u>998</u>	<u>32,473</u>	<u>34,017</u>

Support costs are allocated on the following basis: Staff salaries on estimate of time spent; all other costs on basis of use of resources.

Governance costs	2022	2021
	£	£
Salaries	-	16,156
Professional and legal fees	<u>50,853</u>	<u>72,047</u>
	<u>50,853</u>	<u>88,203</u>

8. GRANTS PAYABLE

Charity

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Grant to subsidiary	<u>-</u>	<u>29,450</u>

9. NET INCOME/(EXPENDITURE)

Group

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	107,550	104,690
Operating lease rentals	5,491	20,000
Auditor's remuneration	4,800	4,200
Auditor's remuneration - Accountancy fees	<u>5,300</u>	<u>3,220</u>

RECYCLING LIVES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 29 APRIL 2022**

9. NET INCOME/(EXPENDITURE) continued

Charity

Net income/(expenditure) is stated after charging/(crediting):	2022	2021
	£	£
Depreciation - owned assets	999	2,651
Auditor's remuneration	4,800	4,200
Auditor's remuneration - Accountancy fees	<u>2,400</u>	<u>3,220</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees' remuneration, other benefits or expenses were paid for the year ended 29 April 2022 nor for the year ended 29 April 2021.

11. STAFF COSTS

a) Employees	2022	2021
	£	£
Salaries and wages	978,601	779,289
Pension costs - money purchase	38,757	14,054
Employer's NI contributions	<u>59,014</u>	<u>58,080</u>
	<u>1,076,372</u>	<u>851,423</u>

Staff costs for the trading subsidiary included above	<u>1,002,597</u>	<u>733,297</u>
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b) Employees earning more than £60,000	Number	Number
£80,000 - £90,000	<u>1</u>	<u>1</u>

c) The key management of the group comprise the trustees and senior staff (as set out on page 4).

The trustees do not receive any remuneration for their services.

	£	£
The total employee benefits of other key management were as follows:	<u>231,530</u>	<u>243,390</u>

d) Average staff numbers

The average number of employees referred to above, was as follows:-

	2022	2021
Charity	2	1
Trading subsidiary	<u>45</u>	<u>37</u>
	<u>47</u>	<u>38</u>

RECYCLING LIVES CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 APRIL 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	304,443	37,498	341,941
Charitable activities			
Workshops	514,940	-	514,940
Food distribution	455,971	-	455,971
Cafe	2,751	-	2,751
Rehabilitation	253,810	-	253,810
Residential work	52,834	-	52,834
Social value	<u>679,403</u>	<u>-</u>	<u>679,403</u>
Total	<u>2,264,152</u>	<u>37,498</u>	<u>2,301,650</u>
EXPENDITURE ON			
Raising funds	16,156	-	16,156
Charitable activities			
Workshops	786,393	-	786,393
Food distribution	263,116	14,250	277,366
Cafe	100,482	-	100,482
Rehabilitation	142,996	-	142,996
Residential work	233,272	-	233,272
Other projects	<u>(4,649)</u>	<u>11,154</u>	<u>6,505</u>
Total	<u>1,537,766</u>	<u>25,404</u>	<u>1,563,170</u>
NET INCOME	726,386	12,094	738,480
Transfers between funds	<u>16,655</u>	<u>(16,655)</u>	<u>-</u>
Net movement in funds	743,041	(4,561)	738,480
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>199,045</u>	<u>4,561</u>	<u>203,606</u>
TOTAL FUNDS CARRIED FORWARD	<u>942,086</u>	<u>-</u>	<u>942,086</u>

RECYCLING LIVES CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 APRIL 2022**

13. TANGIBLE FIXED ASSETS

Group	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 30 April 2021	3,610	400,524	96,726	14,706	515,566
Additions	<u>-</u>	<u>79,563</u>	<u>-</u>	<u>8,966</u>	<u>88,529</u>
At 29 April 2022	<u>3,610</u>	<u>480,087</u>	<u>96,726</u>	<u>23,672</u>	<u>604,095</u>
DEPRECIATION					
At 30 April 2021	3,610	226,321	16,444	10,971	257,346
Charge for year	<u>-</u>	<u>82,495</u>	<u>22,481</u>	<u>2,574</u>	<u>107,550</u>
At 29 April 2022	<u>3,610</u>	<u>308,816</u>	<u>38,925</u>	<u>13,545</u>	<u>364,896</u>
NET BOOK VALUE					
At 29 April 2022	<u>-</u>	<u>171,271</u>	<u>57,801</u>	<u>10,127</u>	<u>239,199</u>
At 29 April 2021	<u>-</u>	<u>174,203</u>	<u>80,282</u>	<u>3,735</u>	<u>258,220</u>

Included within equipment, fixtures and fittings are assets held on finance leases with a net book value of £44,093 (2021 - £106,829).

Charity	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2021 and 30 April 2022	<u>3,610</u>	<u>49,756</u>	<u>1,800</u>	<u>6,734</u>	<u>61,900</u>
DEPRECIATION					
At 1 May 2021	3,610	33,309	1,800	6,734	45,453
Charge for year	<u>-</u>	<u>999</u>	<u>-</u>	<u>-</u>	<u>999</u>
At 30 April 2022	<u>3,610</u>	<u>34,308</u>	<u>1,800</u>	<u>6,734</u>	<u>46,452</u>
NET BOOK VALUE					
At 30 April 2022	<u>-</u>	<u>15,448</u>	<u>-</u>	<u>-</u>	<u>15,448</u>
At 30 April 2021	<u>-</u>	<u>16,447</u>	<u>-</u>	<u>-</u>	<u>16,447</u>

RECYCLING LIVES CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 APRIL 2022**

14. FIXED ASSET INVESTMENTS

Charity	Shares in group undertakings £
COST LESS IMPAIRMENT	
At 1 May 2021 and 30 April 2022	<u>100</u>
NET BOOK VALUE	
At 30 April 2022	<u>100</u>
At 30 April 2021	<u>100</u>

There were no investment assets outside the UK.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	2022 £	2021 £
Trade debtors	83,835	252,269
Grants and income receivable	407,477	337,370
Other debtors	9,291	2,725
Prepayments	<u>42,164</u>	<u>49,356</u>
	<u>542,767</u>	<u>641,720</u>
Charity	2022	2021
	£	£
Trade debtors	1,300	999
Amounts owed by group undertakings	243,664	-
Grants and income receivable	4,833	3,833
Recycling Lives (SE)	-	629,785
Other debtors	<u>600</u>	<u>1,626</u>
	<u>250,397</u>	<u>636,243</u>

RECYCLING LIVES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 APRIL 2022

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	2022	2021
	£	£
Finance leases (see note 18)	48,819	54,569
Trade creditors	99,348	79,987
Social security and other taxes	21,889	29,618
VAT	51,272	-
Other creditors	79,770	328,749
Accrued expenses and deferred income	127,528	104,601
Deferred capital grants	<u>20,044</u>	<u>33,107</u>
	<u>448,670</u>	<u>630,631</u>
Charity	2022	2021
	£	£
Trade creditors	3,007	91
Social security and other taxes	2,196	1,181
Other creditors	3,580	6,452
Accrued expenses	<u>9,694</u>	<u>10,961</u>
	<u>18,477</u>	<u>18,685</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Group	2022	2021
	£	£
Finance leases (see note 18)	9,280	61,572
Deferred capital grants	<u>77,254</u>	-
	<u>86,534</u>	<u>61,572</u>

RECYCLING LIVES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 APRIL 2022

18. LEASING AGREEMENTS

Group

Minimum lease payments fall due as follows:

	Finance leases	
	2022	2021
	£	£
Net obligations repayable:		
Within one year	48,819	54,569
Between one and five years	9,280	61,572
	<u>58,099</u>	<u>116,141</u>

Group and Charity

	Non-cancellable operating leases	
	2022	2021
	£	£
Within one year	95,149	153,500
Between one and five years	364,925	565,708
In more than five years	220,000	695,000
	<u>680,074</u>	<u>1,414,208</u>

The above figures exclude service charges.

Included in the above are commitments that arise under a formal lease between the Charity and Recycling Lives Ltd (RLL), for the accommodation space at the registered office. The relevant figures are as follows:

	2022	2021
	£	£
Due within one year	55,000	123,000
Due within 2 to 5 years	220,000	492,000
Due in more than 5 years	220,000	695,000
	<u>495,000</u>	<u>1,310,000</u>

There was a formal lease between the Charity and Recycling Lives Ltd (RLL), for the accommodation space at the registered office. This was made for two floors of residential space. The Charity has only occupied one of two floors covered by the lease. RLL Ltd has agreed to amend the terms of the lease and recognise the obligation for only one floor of the building.

RECYCLING LIVES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 APRIL 2022

19. MOVEMENT IN FUNDS

Group	At 30.4.21 £	Net movement in funds £	Transfers between funds £	At 29.4.22 £
Unrestricted funds				
General fund	897,086	396,208	(703,888)	589,406
Designated fund	<u>45,000</u>	<u>(45,000)</u>	<u>700,000</u>	<u>700,000</u>
	942,086	351,208	(3,888)	1,289,406
Restricted funds				
Selnet	-	-	5,482	5,482
The National Lottery Charity Fund	<u>-</u>	<u>1,594</u>	<u>(1,594)</u>	<u>-</u>
	-	1,594	3,888	5,482
TOTAL FUNDS	<u>942,086</u>	<u>352,802</u>	<u>-</u>	<u>1,294,888</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,881,537	(1,485,329)	396,208
Designated fund	<u>-</u>	<u>(45,000)</u>	<u>(45,000)</u>
	1,881,537	(1,530,329)	351,208
Restricted funds			
Albert Gubay	8,000	(8,000)	-
Capital Donation - New Kitchen	1,239	(1,239)	-
ASDA-Food	5,905	(5,905)	-
Vinci	30,000	(30,000)	-
Selnet	45,883	(45,883)	-
Preston CVFS Covid Response Fund	5,000	(5,000)	-
ASDA -Capital	4,985	(4,985)	-
Mask making	353	(353)	-
Fareshare (Sainsbury's Easter Resilience Fund)	1,929	(1,929)	-
Fareshare (Tesco)	1,354	(1,354)	-
Lancashire & Cumbria Core	90,872	(90,872)	-
The National Lottery Charity Fund	<u>55,264</u>	<u>(53,670)</u>	<u>1,594</u>
	250,784	(249,190)	1,594
TOTAL FUNDS	<u>2,132,321</u>	<u>(1,779,519)</u>	<u>352,802</u>

RECYCLING LIVES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 APRIL 2022

19. MOVEMENT IN FUNDS - continued

Group

Comparatives for movement in funds

	At 30.4.20 £	Net movement in funds £	Transfers between funds £	At 29.4.21 £
Unrestricted funds				
General fund	199,045	726,386	(28,345)	897,086
Designated fund	-	-	45,000	45,000
	199,045	726,386	16,655	942,086
Restricted funds				
Japanese tea garden	1,801	(1,801)	-	-
Big Lottery - Weight Off your Mind	2,760	(2,760)	-	-
Capital Donation - New Kitchen	-	16,655	(16,655)	-
	4,561	12,094	(16,655)	-
TOTAL FUNDS	<u>203,606</u>	<u>738,480</u>	<u>-</u>	<u>942,086</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,264,152	(1,537,766)	726,386
Restricted funds			
Albert Gubay	14,250	(14,250)	-
Japanese tea garden	-	(1,801)	(1,801)
Protein Work Bee	6,593	(6,593)	-
Big Lottery - Weight Off your Mind	-	(2,760)	(2,760)
Capital Donation - New Kitchen	16,655	-	16,655
	37,498	(25,404)	12,094
TOTAL FUNDS	<u>2,301,650</u>	<u>(1,563,170)</u>	<u>738,480</u>

Charity

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	777,272	378,128	(700,000)	455,400
Designated fund	45,000	(45,000)	700,000	700,000
	822,272	333,128	-	1,155,400
TOTAL FUNDS	<u>822,272</u>	<u>333,128</u>	<u>-</u>	<u>1,155,400</u>

RECYCLING LIVES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 29 APRIL 2022

19. MOVEMENT IN FUNDS - continued

Charity

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	512,421	(134,293)	378,128
Designated fund	-	(45,000)	(45,000)
	512,421	(179,293)	333,128
Restricted funds			
Albert Gubay	8,000	(8,000)	-
TOTAL FUNDS	<u>520,421</u>	<u>(187,293)</u>	<u>333,128</u>

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	61,795	743,822	(28,345)	777,272
Designated fund	-	-	45,000	45,000
	61,795	743,822	16,655	822,272
Restricted funds				
Japanese tea garden	1,801	(1,801)	-	-
Big Lottery - Weight Off your Mind	2,760	(2,760)	-	-
Capital Donation - New Kitchen	-	16,655	(16,655)	-
	4,561	12,094	(16,655)	-
TOTAL FUNDS	<u>66,356</u>	<u>755,916</u>	<u>-</u>	<u>822,272</u>

RECYCLING LIVES CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 29 APRIL 2022**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	987,645	(243,823)	743,822
Restricted funds			
Albert Gubay	14,250	(14,250)	-
Japanese tea garden	-	(1,801)	(1,801)
Protein Work Bee	6,593	(6,593)	-
Big Lottery - Weight Off your Mind	-	(2,760)	(2,760)
Capital Donation - New Kitchen	16,655	-	16,655
	<u>37,498</u>	<u>(25,404)</u>	<u>12,094</u>
TOTAL FUNDS	<u>1,025,143</u>	<u>(269,227)</u>	<u>755,916</u>

20. RELATED PARTY DISCLOSURES

Charity and subsidiary

At 29th April 2022 the subsidiary Recycling Lives (Social Enterprise) Limited owed to the parent charitable company £243,655 (2021 – £629,785). The amount is non-interest bearing and unsecured.

