

Company registration number: 05907308

Charity registration number: 1116543

# Religious Education Council of England and Wales

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2020

RWB CA Limited  
Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

# **Religious Education Council of England and Wales**

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## **Religious Education Council of England and Wales**

### **Reference and Administrative Details**

<b>Chief Executive Officer</b>	Mike McMaster
<b>Trustees</b>	Trevor Cooling (Chair) David Francis (Deputy Chair) Rosemary Rivett (Treasurer) (appointed 5 December 2019) Deborah Weston OBE (Company Secretary) Aliya Azam Edward Pawson Sandra Teacher (resigned 31 August 2020) Philip Robinson Sushma Sahajpal (resigned 31 August 2020) Kathryn Wright Sarah Lane Cawte (appointed 1 September 2019) Derek Holloway (appointed 1 September 2019) Sarah Ruth Perlmutter (appointed 1 September 2020 and resigned 1 February 2021) Patricia Hannam (appointed 1 September 2020)
<b>Secretary</b>	Deborah Weston OBE (Company Secretary)
<b>Principal Office</b>	CAN Mezzanine 49-51 East Street London N1 6AH  The charity is incorporated in England and Wales.
<b>Company Registration Number</b>	05907308
<b>Charity Registration Number</b>	1116543
<b>Solicitors</b>	Blake Lapthorn Harbour Court Compass Road North Harbour Portsmouth PO6 4ST
<b>Bankers</b>	Lloyds TSB plc Cornmarket Street Oxford OX1 4AA
<b>Independent Examiner</b>	RWB CA Limited Northgate House North Gate New Basford Nottingham NG7 7BQ

# **Religious Education Council of England and Wales**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2020.

### **Reference and Administrative details**

Reference and administrative details are shown on page 1 of the financial statements.

### **Objectives and activities**

The Council's objectives are the advancement of education through the promotion of religious education in schools and places of further education and higher education. Each year the trustees review the Council's activities to ensure that they continue to reflect its objectives. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary guidance on the advancement of education for the public benefit.

The Council works under a strategic plan that has been developed and approved by the trustees with the charitable objectives in mind. The strategic plan sets out the key aims for the Council's work.

The Council's vision is for every young person to experience an academically rigorous and personally inspiring education in religions and non-religious worldviews.

Being an organisation with diverse membership, the Council seeks to work in a way that embodies values of co-operation, collaboration, openness, integrity, mutual respect and critical engagement.

Working with and through its member bodies, the Council seeks to:

- Be a clear national voice for the advocacy, support and improvement of RE
- Promote the highest possible standards of RE in all schools, in all colleges and in teacher education
- Influence policy proactively with government and other national and international bodies
- Promote a positive public understanding of RE and its value to young people and wider society
- Represent at a strategic level the collective interests of its member bodies in relation to RE

The Council's strategic objectives are:

1. To promote high quality teaching, learning and assessment in RE
2. To influence the development of public policy to encourage and support high quality RE
3. To enhance public understanding of RE and its value to young people and wider society
4. To secure effective structures and operation for the Council
5. To secure adequate and sustainable resources for the Council



# **Religious Education Council of England and Wales**

## **Trustees' Report**

### **Achievements and performance**

At each Board meeting time was spent analysing current issues relating to RE and in deciding appropriate strategies for engaging Welsh Government and HM Government in respect of England and to promoting Religious Education and to responding to initiatives which appeared to be having negative consequences on RE.

The REC continued to build on the recommendations in the final report from the Commission for Religious Education (2018). The report offered a new vision for the future basis for RE and made recommendations for how the subject could best be supported.

The Council had a joint presence with the NATRE and RE Today at the Labour, and Conservative Autumn party conferences, meeting with a range of MPs and Peers and discussing policy towards RE with delegates. At the conferences our team spoke with MPs and Peers and found that, whilst there was better knowledge of RE as a policy issue, there remained a relatively high level of misunderstanding over what religious education is. We shared school-by-school data with MPs enabling them to understand the state of RE within their own constituencies and what they could do to improve it. We also lobbied a minister in relation to a parental complaint about RE that was resolved to the parent and our satisfaction soon after.

As part of our work with the Policy Unit, we met with parliamentarians and supported them in asking a number of parliamentary questions about Religious Education. Our meetings included one with the minister for school standards, Nick Gibb MP. We made press releases on a number of issues including the release of publication examination results and responded to interviews on a number of radio stations.

The Council continued to run the Religious Education Quality Mark project. The RE Quality Mark has two purposes: it recognises and celebrates good practice in RE and also provides a powerful tool for development. Schools that have applied for the award have found that it affirms the work they are already doing, raises the profile of the subject, and gives them ideas and confidence for developing their practice further.

The Council worked hard to seek to influence Welsh Government as it prepared an RE Framework to sit within the new Curriculum for Wales. It has continued to work closely with WASACRE and other colleagues in Wales to ensure that high quality RE is supported in schools across Wales.

The Council has secured grant funding to deliver a three-phase Worldviews Project. In the reporting year the project delivered an academic literature review, undertaken by Celine Benoit (Aston University), Rachel Shillitoe (University of Birmingham) and Tim Hutchings (University of Nottingham). This was a review of the academic research on the concept of worldview across different disciplines (including philosophy, anthropology, sociology, religious studies, theology and religious education). The Council also delivered the second phase of the project – a series of online academic conferences in June 2020 to discuss the Literature Review and to develop a set of Discussion Papers for wider dissemination in the project phase 3 (FY2020/21).

The Council further contracted an external Bid Manager to deliver a major project bid to the Templeton World Charity Foundation. The Bid was delivered in August 2020 with a decision from TWCF due in early 2021.

# **Religious Education Council of England and Wales**

## **Trustees' Report**

### **Plans for future periods**

The Board will continue to consider principles and strategies for supporting and promoting Religious Education in 2020-21 and beyond. Planned future activities include, but are not limited to: a "Worldview Project" that will seek to define a shared set of understandings of the meaning of the concept of worldview and the range of uses it might have within RE; working through the Council's PR Group, in partnership with NATRE and RE Today, to promote positive public understanding of RE and to inform policy-makers and politicians; raising the profile of the Council's Young Ambassadors scheme, involving them more in the Council's PR programme; promoting the RE Quality Mark scheme more widely; building on the work of the Council's teacher recruitment campaign to improve the number of appropriately qualified RE teachers coming into the profession; and supporting high quality CPD opportunities for RE teachers through the work of the Council's Education committee.

The Council will also implement a Strategic Review in 2020-21, contracting an external consultant to support the Board in reviewing the strategic direction and aims of the Council in order to reshape the organisation and membership to be effective and sustainable in the long term.

### **Financial review**

During the year, the Board monitored the Council's financial position and discussed proposals for sustaining the work and profile of the Council in challenging financial circumstances. Budgets and financial reports were presented to the Board to ensure trustees were fully aware of the Council's financial position and proposals were discussed for sustaining the work and profile of the Council into the future.

In terms of funding core costs, while efforts to increase funding through increased subscriptions have been unsuccessful, the Council has enjoyed continuing support from a range of funders. A calculated percentage contribution to core costs of around 20% is made from all funded projects. Expenditure from all grants received during the year continues to be carefully monitored and has come within budget. Regular reports were made to the grant providers. The Council has made efforts to raise money from individual donors who are supportive of the Council's work.

### **Policy on reserves**

The Reserves Policy remained at £40,000 during this year to cover the notice periods required for staff and office accommodation and a legal fee contingency.

### **Impact of COVID 19 and Staff Changes**

The spread of COVID 19 and the subsequent restrictions on movement in the UK had a significant impact on the operations and projects of the Council.

The Council implemented a remote/home working model from March 2020 (the last office-based meeting was 6th March 2020) and this remained in place throughout the rest of the financial year. All Council meetings, including Officers' Meetings, Committee meetings and the May 2020 AGM were carried out online. The Young Ambassadors Project was suspended due to the impact of COVID on schools (this project restarted in March 2021). The REQM project suspended all onsite assessments with schools, and introduced an online-only assessment to support schools keen to continue with the assessment despite the restrictions.

The Council started the year with a staff of three: the Chief Executive Officer, a Finance and Operations Officer, and a Communications and Executive Assistant. Both the Chief Executive Officer and the Finance and Operations Manager were furloughed as part of the government scheme, and both subsequently left their employment with the Council. The Council appointed an Interim Executive Officer on a part-time temporary contract basis, and continued with the Communications and Executive Assistant in post. (The Communications and Executive Assistant left in early FY20/21 and has been replaced with an interim Finance Assistant on a part-time temporary contract).



# **Religious Education Council of England and Wales**

## **Trustees' Report**

### **Structure, governance and management**

The Religious Education Council of England and Wales is a charitable company limited by guarantee. The Council was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. The charity trustees are responsible for the general control and management of the organisation.

The Religious Education Council is a membership organisation. Each member organisation is entitled to nominate up to three authorised representatives. Authorised representatives are able to attend General Meetings, vote at them, and are the main point of contact between the Religious Education Council and its members. Authorised representatives are eligible to stand for election to the Board. Each member organisation can cast one set of votes for candidates for the Board, and on applications that the Board has approved from organisations wishing to join the Religious Education Council.

Meetings of the Board were held throughout the year. At each meeting the Chair gave a report of his activities on behalf of the Council. Board meetings fully scrutinised the work undertaken by the Council, including the work of the Committees. At each Board meeting the Chief Executive Officer presented a written report detailing the work of the Council since the previous Board meeting.

The SRGM was held on 6th November 2019 at the London Muslim Centre, which provided an opportunity to update and consult with all Council members since the AGM.

The AGM was held on 7th May 2020 as an online event, which provided an opportunity to update and consult with all Council members since the previous AGM. There were elections to the Board and the new Board members were elected to take up their positions from 1st September 2020.

The REC maintained four standing committees, established by the Board, in order to provide guidance to the Board in specified areas: the Governance Committee, the Finance & Fundraising Committee, the Education Committee, and the PR Committee. In addition, there was a joint working group, the RE Policy Unit, that comprises representatives from the REC as well as members selected by the National Association of Teachers of RE (NATRE) and RE Today. This joint RE Policy Unit is governed by a Memorandum of Understanding agreed between the three organisations.

There were also regular Officers' meetings to follow up policy decisions taken by the Board and to discuss operational issues. These meetings were also attended by the Council's Chief Executive Officer. The Board delegated authority to the Chief Executive Officer for the day to day running of the Council.

### **Small company provisions**

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2016.

The annual report was approved by the trustees of the charity on 18 March 2021 and signed on its behalf by:

  
.....  
Trevor Cooling (Chair)  
Trustee

## **Religious Education Council of England and Wales**

### **Independent Examiner's Report to the trustees of Religious Education Council of England and Wales**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 7 to 22.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Religious Education Council of England and Wales (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Religious Education Council of England and Wales are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

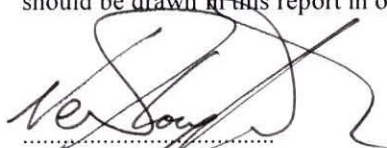
#### **Independent examiner's statement**

Since Religious Education Council of England and Wales's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Religious Education Council of England and Wales as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Coupland FCA DChA  
The Institute of Chartered Accountants of England and Wales

Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

18 March 2021



# Religious Education Council of England and Wales

## Statement of Financial Activities for the Year Ended 31 August 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

				Total 2020 £	(As restated) Total 2019 £
	Note	Unrestricted £	Restricted £		
<b>Income and Endowments from:</b>					
Donations and legacies	3	94,611	148,446	243,057	268,646
Charitable activities	4	42,950	-	42,950	66,008
Investment income	5	18	-	18	18
Other income	6	-	-	-	1,274
Total Income		<u>137,579</u>	<u>148,446</u>	<u>286,025</u>	<u>335,946</u>
<b>Expenditure on:</b>					
Raising funds	8	-	-	-	(175)
Charitable activities	9	(170,958)	(94,537)	(265,495)	(334,946)
Other expenditure	10	-	-	-	(3,858)
Total Expenditure		<u>(170,958)</u>	<u>(94,537)</u>	<u>(265,495)</u>	<u>(338,979)</u>
Net (expenditure)/income		(33,379)	53,909	20,530	(3,033)
Transfers between funds		<u>5,643</u>	<u>(5,643)</u>	-	-
Net movement in funds		(27,736)	48,266	20,530	(3,033)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>153,390</u>	<u>127,585</u>	<u>280,975</u>	<u>284,008</u>
Total funds carried forward	22	<u><u>125,654</u></u>	<u><u>175,851</u></u>	<u><u>301,505</u></u>	<u><u>280,975</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 22 form an integral part of these financial statements.

# Religious Education Council of England and Wales

(Registration number: 05907308)  
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £ (As restated)
<b>Fixed assets</b>			
Tangible assets	17	692	924
<b>Current assets</b>			
Debtors	18	28,773	66,208
Cash at bank and in hand	19	291,543	249,278
		320,316	315,486
<b>Creditors: Amounts falling due within one year</b>	20	(19,503)	(35,435)
<b>Net current assets</b>		300,813	280,051
<b>Net assets</b>		301,505	280,975
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		175,851	127,585
<b>Unrestricted income funds</b>			
Unrestricted funds		125,654	153,390
<b>Total funds</b>	22	301,505	280,975


For the financial year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 18 March 2021 and signed on their behalf by:

  
Trevor Cooling (Chair)  
Trustee

The notes on pages 9 to 22 form an integral part of these financial statements.

# **Religious Education Council of England and Wales**

## **Notes to the Financial Statements for the Year Ended 31 August 2020**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

CAN Mezzanine  
49-51 East Street  
London  
N1 6AH

These financial statements were authorised for issue by the trustees on 18 March 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Religious Education Council of England and Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.



## Religious Education Council of England and Wales

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### Prior period errors

Grant income which was previously received which was specified for the provision of assessments for schools in specific areas has not been released despite the assessments taking place in previous years.

	Relating to the current period disclosed in these financial statements £	Relating to the prior period disclosed in these financial statements £	Relating to prior periods before the prior period disclosed in these financial statements £
Funds - general unrestricted	-	20,414	-
Funds - REQM restricted	-	(20,414)	-

£5,000 of a grant received on 4th October 2018 was previously allocated to the REQM designated fund but it has since been determined that the grant should have been allocated to unrestricted general funds.

	Relating to the current period disclosed in these financial statements £	Relating to the prior period disclosed in these financial statements £	Relating to prior periods before the prior period disclosed in these financial statements £
Donations and legacies unrestricted fund	-	5,000	-
Donations and legacies designated fund	-	(5,000)	-
Unrestricted funds	-	5,000	-
REQM designated funds	-	(5,000)	-

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **Religious Education Council of England and Wales**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant expenditure***

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Activities once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are recognised in the accounts when a commitment has been made and communicated to the recipient, and there are no conditions to be met relating to the grant which remain in the control of the charity.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.



## **Religious Education Council of England and Wales**

### **Notes to the Financial Statements for the Year Ended 31 August 2020**

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	25% reducing balance

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.



## Religious Education Council of England and Wales

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £ (As restated)
Donations and legacies;				
Donations from individuals	2,844	-	2,844	11,146
Grants, including capital grants;				
Government grants	11,767	-	11,767	-
Grants from other charities	80,000	148,446	228,446	257,500
	<u>94,611</u>	<u>148,446</u>	<u>243,057</u>	<u>268,646</u>
	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	2,844	-	2,844
Grants, including capital grants;				
Government grants	-	11,767	-	11,767
Grants from other charities	-	80,000	148,446	228,446
	<u>-</u>	<u>94,611</u>	<u>148,446</u>	<u>243,057</u>
<b>Total for 2020</b>	<u>-</u>	<u>94,611</u>	<u>148,446</u>	<u>243,057</u>
<b>Total for 2019</b>	<u>12,000</u>	<u>96,146</u>	<u>160,500</u>	<u>268,646</u>

# Religious Education Council of England and Wales

## Notes to the Financial Statements for the Year Ended 31 August 2020

### 4 Income from charitable activities

	Unrestricted funds Designated £	General £	Total funds £
RE Council	-	24,235	24,235
RE Quality Mark	18,715	-	18,715
<b>Total for 2020</b>	<u>18,715</u>	<u>24,235</u>	<u>42,950</u>
<b>Total for 2019</b>	<u>38,900</u>	<u>27,108</u>	<u>66,008</u>

### 5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	<u>18</u>	<u>18</u>
<b>Total for 2020</b>	<u>18</u>	<u>18</u>
<b>Total for 2019</b>	<u>18</u>	<u>18</u>

### 6 Other income

	Unrestricted funds General £	Total funds £
<b>Total for 2019</b>	<u>1,274</u>	<u>1,274</u>

### 7 Resources received from non-exchange transactions by a public benefit entity or entity within a public benefit group

#### Culham St Gabriel's Trust

Donated services to manage the RE Teacher Recruitment project.

# **Religious Education Council of England and Wales**

## **Notes to the Financial Statements for the Year Ended 31 August 2020**

### **8 Expenditure on raising funds**

#### **a) Costs of generating donations and legacies**

	Note	Unrestricted funds General £	Total funds £
Total for 2019		<u>175</u>	<u>175</u>
		Direct costs £	Total costs £
Total for 2019		<u>175</u>	<u>175</u>



# Religious Education Council of England and Wales

## Notes to the Financial Statements for the Year Ended 31 August 2020

### 9 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total funds
	Designated	General		
	£	£	£	£
Publicity costs	-	395	4,000	4,395
Project delivery	32,650	28,763	60,059	121,472
Employment costs	10,200	71,323	27,087	108,610
Establishment costs	-	15,459	-	15,459
Office expenses	-	2,119	-	2,119
Printing, stationery and postage	88	352	64	504
Venue hire and equipment hire	-	416	-	416
Sundry costs	-	1,256	-	1,256
Travel and subsistence	59	1,579	3,146	4,784
Bank charges	-	183	-	183
Depreciation of tangible fixed assets	-	231	-	231
<b>Total for 2020</b>	<b>42,997</b>	<b>122,076</b>	<b>94,356</b>	<b>259,429</b>
<b>Total for 2019</b>	<b>59,263</b>	<b>118,010</b>	<b>149,689</b>	<b>326,962</b>

	Activity undertaken directly	Total expenditure
	£	£
REC	259,428	259,428
<b>Total for 2019</b>	<b>326,962</b>	<b>326,962</b>

In addition to the expenditure analysed above, there are also governance costs of £6,066 (2019 - £7,985) which relate directly to charitable activities. See note 11 for further details.

### 10 Other expenditure

	Note	Unrestricted funds General	Total funds
		£	£
<b>Total for 2020</b>		-	-
<b>Total for 2019</b>		3,858	3,858

# Religious Education Council of England and Wales

## Notes to the Financial Statements for the Year Ended 31 August 2020

### 11 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Audit fees			
Other fees paid to auditors	510	-	510
Independent examiner fees			
Examination of the financial statements	3,840	-	3,840
Trustees remuneration and expenses	1,103	180	1,283
Legal fees	433	-	433
<b>Total for 2020</b>	<b>5,886</b>	<b>180</b>	<b>6,066</b>
<b>Total for 2019</b>	<b>7,403</b>	<b>581</b>	<b>7,984</b>

### 12 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	231	307

### 13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

5 (2019: 8) trustees received reimbursed travel expenses of £1,283 (2019 £3,472)

### 14 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	92,514	100,117
Social security costs	9,760	7,438
Pension costs	6,336	5,295
	<b>108,610</b>	<b>112,850</b>

## Religious Education Council of England and Wales

### Notes to the Financial Statements for the Year Ended 31 August 2020

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Management	1	1
Administration	2	2
	<u>3</u>	<u>3</u>

3 (2019 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £6,337 (2019 - £5,294).

No employee received emoluments of more than £60,000 during the year.

#### 15 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	<u>3,840</u>	<u>4,080</u>

#### 16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 17 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 September 2019	<u>4,103</u>	<u>4,103</u>
At 31 August 2020	<u>4,103</u>	<u>4,103</u>
<b>Depreciation</b>		
At 1 September 2019	3,180	3,180
Charge for the year	<u>231</u>	<u>231</u>
At 31 August 2020	<u>3,411</u>	<u>3,411</u>
<b>Net book value</b>		
At 31 August 2020	<u>692</u>	<u>692</u>
At 31 August 2019	<u>923</u>	<u>923</u>



## Religious Education Council of England and Wales

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 18 Debtors

	2020 £	2019 £
Trade debtors	26,775	18,274
Prepayments	1,082	2,542
Accrued income	-	42,500
Other debtors	916	2,892
	<u>28,773</u>	<u>66,208</u>

#### 19 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	2	40
Cash at bank	256,456	214,170
Short-term deposits	35,085	35,068
	<u>291,543</u>	<u>249,278</u>

#### 20 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	171	775
Other taxation and social security	847	2,129
Other creditors	-	2,480
Pension scheme creditor	1,199	(437)
Accruals	14,066	10,488
Deferred income	3,220	20,000
	<u>19,503</u>	<u>35,435</u>
	<b>2020 £</b>	<b>2019 £</b>
Deferred income at 1 September 2019	(20,000)	-
Resources deferred in the period	(3,220)	(20,000)
Amounts released from previous periods	20,000	-
Deferred income at year end	<u>(3,220)</u>	<u>(20,000)</u>

Deferred income held at the year end relates to grants received which relate to future accounting periods

#### 21 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,337 (2019 - £5,294).

# Religious Education Council of England and Wales

## Notes to the Financial Statements for the Year Ended 31 August 2020

### 22 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
<b>Unrestricted</b>					
<i>General</i>					
Unrestricted income fund	139,924	118,864	(127,961)	(5,173)	125,654
<i>Designated</i>					
RE Quality Mark	13,466	18,715	(42,997)	10,816	-
<b>Total Unrestricted</b>	<u>153,390</u>	<u>137,579</u>	<u>(170,958)</u>	<u>5,643</u>	<u>125,654</u>
<b>Restricted</b>					
RE PR Committee	3,248	-	-	1,000	4,248
R E Quality Mark	4,000	4,000	-	-	8,000
PR Group Joint	101,223	30,000	(51,670)	(1,032)	78,521
Young Ambassadors	10,471	-	(1,000)	-	9,471
RE Teacher Recruitment Project	(992)	5,000	(5,000)	992	-
Commission on RE	9,635	-	(3,032)	(6,603)	-
Lan Project	-	10,000	(4,700)	-	5,300
Worldview Project	-	99,446	(29,135)	-	70,311
<b>Total restricted</b>	<u>127,585</u>	<u>148,446</u>	<u>(94,537)</u>	<u>(5,643)</u>	<u>175,851</u>
<b>Total funds</b>	<u>280,975</u>	<u>286,025</u>	<u>(265,495)</u>	<u>-</u>	<u>301,505</u>

## Religious Education Council of England and Wales

### Notes to the Financial Statements for the Year Ended 31 August 2020

The specific purposes for which the funds are to be applied are as follows:

The RE PR Committee works to promote a positive public image for Religious Education and for the RE Council. This is a designated fund.

The RE Quality Mark project designed, piloted and established a national scheme to recognise quality RE teaching in schools, it became a charitable trading activity of the RE Council in November 2014 and trading activity is managed through a designated fund. From time-to-time grants are received for specific purposes and these are managed through separate REQM restricted fund(s).

The PR Group Joint (now RE Policy Unit) is a collaborative project between RE Council, NATRE and RE Today. It has three objectives; to enhance public understanding of RE and its value to young people and wider society, to raise the status of RE with Heads, Senior Leaders and school Governors and to influence the development of public policy to encourage and support high quality RE. It is grant funded and the grants are managed in a restricted fund.

The Young Ambassadors Fund covers the work of the RE Council Young Ambassadors. Pupils in schools that have been selected to be REC Young Ambassador schools are supported in speaking out about the value of high-quality RE. The REC helps them with media opportunities, supports them in engaging with their local MP, and invites them to events where they can showcase their work. It is grant funded and the grants are managed in a restricted fund.

The RE Teacher Recruitment Project is to support the recruitment of RE teachers through targeted advertising and placing media stories.

The Classroom-based Research Project is funded by Culham St Gabriel's Trust.

The Commission on RE was a two-year commission that is reviewing the legal, education, and policy frameworks of RE. The RE Council provided the secretariat to the Commission. The project (and the restricted fund associated with it) are now closed.

Worldviews: In FY19/20 the RE Council delivered phases 1 and 2 of a 3-phase project (see Activities report). Phase 3 will be delivered in FY20/21. This was grant funded and the grants are managed in a restricted fund.

#### 23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 August 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	692	-	-	692
Current assets	133,016	3,449	183,851	320,316
Current liabilities	(8,054)	(3,449)	(8,000)	(19,503)
Total net assets	<u>125,654</u>	<u>-</u>	<u>175,851</u>	<u>301,505</u>



## Religious Education Council of England and Wales

### Notes to the Financial Statements for the Year Ended 31 August 2020

	Unrestricted funds		Restricted funds	Total funds at 31 August 2019
	General	Designated		
	£	£	£	£
Tangible fixed assets	923	-	-	923
Current assets	170,932	15,206	129,349	315,487
Current liabilities	(31,931)	(1,740)	(1,764)	(35,435)
Total net assets	<u>139,924</u>	<u>13,466</u>	<u>127,585</u>	<u>280,975</u>

#### 24 Related party transactions

During the year the charity made the following related party transactions:

##### **Sandra Teacher**

(Trustee of the charity)

Assessor fees for contractual services under the RE Quality Mark project of £670 (2019: £Nil) were paid during the year. At the balance sheet date the amount due to/from Sandra Teacher was £Nil (2019 - £Nil).

##### **Patricia Hannam**

(Trustee of the charity)

Assessor fees for contractual services under the RE Quality Mark project of (£160) (2019: £160) were paid during the year. At the balance sheet date the amount due to/from Patricia Hannam was £Nil (2019 - £Nil).

##### **Trevor Cooling**

(Trustee of the charity)

Reimbursement of expenditure incurred. At the balance sheet date the amount due to/from Trevor Cooling was £Nil (2019 - £38).