

RELIGIOUS EDUCATION COUNCIL OF ENGLAND AND WALES

England & Wales · Charity number 1116543

Details

Other names	REC, THE RE COUNCIL
Status	Registered
Legal form	Charitable company
Company number	05907308
Registered	2006-10-31
Register	View on the Charity Commission register

Contact

Address	Northgate House North Gate Nottingham NG7 7BQ
Phone	02072508166
Email	info@religiouseducationcouncil.org.uk
Website	www.religiouseducationcouncil.org.uk

Activities

Objects: THE ADVANCEMENT OF EDUCATION THROUGH THE PROMOTION OF RELIGIOUS EDUCATION IN SCHOOLS AND PLACES OF FURTHER EDUCATION AND HIGHER EDUCATION

Activities: The RE Council's object is the advancement of education through the promotion of Religious Education in schools and places of further education and higher education.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** ENGLAND AND WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£169,298	£201,743	-	-
2023-08-31	£192,536	£200,887	-	-
2022-08-31	£173,794	£183,532	-	-
2021-08-31	£212,108	£236,974	-	-
2020-08-31	£286,025	£265,495	-	-

Trustees

Name	Role	Appointed
Sarah Lane Cawte	Chair	2019-09-01
Aliya Azam		2023-09-01
Caroline Alice Alderton		2024-09-01
Dr Kathryn Wright		2018-09-01
Dr Richard Ian Kueh		2024-10-18
Edward Francis Pawson		2025-09-01
Kathy Nicola Riddick		2021-09-01
Paul Simon Smalley		2021-09-01
Philip Robinson		2018-09-01
Rosemary Rivett		2020-09-01
Sheila Jeanne Gewolb		2023-11-18
Tanuja Shukla		2024-09-01

RELIGIOUS EDUCATION COUNCIL OF ENGLAND AND WALES

England & Wales - Charity number 1116543

Accounts

Company registration number: 05907308

Charity registration number: 1116543

Religious Education Council of England and Wales

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Religious Education Council of England and Wales

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Religious Education Council of England and Wales

Reference and Administrative Details

Chair	Sarah Lane Cawte
Chief Executive Officer	Andrew Nottage
Secretary	Deborah Weston OBE
Charity Registration Number	1116543
Company Registration Number	05907308
Registered Office	The Charity is incorporated in England and Wales. Northgate House Northgate New Basford Nottingham NG7 7BQ
Independent Examiner	RWB CA Limited Northgate House North Gate New Basford Nottingham NG7 7BQ
Solicitors:	Blake Morgan LLP Apex Plaza Forbury Road Reading RG1 1AX
Bankers	Lloyds TSB plc Cornmarket Street Oxford OX1 4AA

Religious Education Council of England and Wales

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2024.

Reference and Administrative details

Reference and administrative details are shown on page 1 of the financial statements.

Objectives and activities

The Council's objectives are the advancement of education through the promotion of religious education in schools and places of further education and higher education. Each year the trustees review the Council's activities to ensure that they continue to reflect its objectives. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary guidance on the advancement of education for the public benefit.

The Council works under a strategic plan that has been developed and approved by the trustees with the charitable objectives in mind. The strategic plan sets out the key aims for the Council's work.

The Council's vision is for every young person to experience an academically rigorous and personally inspiring education in religions and non-religious worldviews.

Being an organisation with diverse membership, the Council seeks to work in a way that embodies values of co-operation, collaboration, openness, integrity, mutual respect and critical engagement.

Working with and through its member bodies, the Council seeks to:

- Be a clear national voice for the advocacy, support and improvement of RE
- Promote the highest possible standards of RE in all schools, in all colleges and in teacher education
- Influence policy proactively with government and other national and international bodies
- Promote a positive public understanding of RE and its value to young people and wider society
- Represent at a strategic level the collective interests of its member bodies in relation to RE

The Council's strategic objectives are:

1. To promote high quality teaching, learning and assessment in RE
2. To influence the development of public policy to encourage and support high quality RE
3. To enhance public understanding of RE and its value to young people and wider society
4. To secure effective structures and operation for the Council
5. To secure adequate and sustainable resources for the Council

The Council's impact areas are:

We will achieve our mission in 2021-2026 by:

1. Campaigning and advocating for high quality education in religion and worldviews
2. Building thriving relationships within the REC
3. Creating a fit for purpose and sustainable REC

Religious Education Council of England and Wales

Trustees' Report

Achievements and performance

At each Board meeting time was spent analysing current issues relating to RE and RVE, deciding appropriate strategies for engaging Welsh Government, and HM Government in respect of England, to promoting religious education, and to responding to initiatives which appeared to be having negative consequences on RE and RVE.

The organisation was pleased to complete a major, multi-year piece of work: the Religion and Worldviews Handbook and frameworks. The work was launched and presented to the Council on 2nd May 2024 at the Council's AGM. The project primarily funded by The Templeton World Charitable Foundation, with support from Westhill Endowment Trust, took three years to complete. The end product was a handbook delivering a guide for developing new curricula through a Religion and Worldviews Approach to RE. It was accompanied by two exemplar frameworks and sets of resources. The Handbook had a wide impact and was downloaded 886 times by the end of the period to August '24.

The RE Quality Mark continued to celebrate high quality RE in schools. The project had fewer schools undertake the award this year, however, those who undertook the award continued to see strong impact upon the quality of their RE. The award helps raise the profile of the subject in schools.

Through the joint working group, the RE Policy Unit, the Council has campaigned for improvements in the subject. This included working with a PR company to ensure articles promoting the subject are made available in the national press, and recruiting champions to speak about RE. We worked with a company, Politicomms, to arrange meetings with MP's and government ministers. During the year, REPU ran a successful REady for Work campaign with Lord Billimoria. This campaign highlighted the value of the subject for the workplace and for pupils' future careers

The Council hosted webinars for member organisations. These included a webinar connecting teachers and universities, with TRS UK, and a webinar on the Religion and Worldviews Handbook.

The Council adopted a National Content Standard for RE in England (NCS). This is aimed at tackling the problem of inconsistent standards in RE, by providing a benchmark for the standard RE content. The NCS has been endorsed by a number of RE Council member organisations and academy trusts; it highlights areas of consensus within the RE profession

Religious Education Council of England and Wales

Trustees' Report

Financial review

During the year, the Board monitored the Council's financial position and discussed proposals for sustaining the work and profile of the Council in challenging financial circumstances. Budgets and financial reports were presented to the Board to ensure trustees were fully aware of the Council's financial position and proposals were discussed for sustaining the work and profile of the Council into the future.

In terms of funding core costs, the Council has enjoyed continuing support from a range of funders. A calculated percentage contribution to core costs of typically between 10% and 20% is made from all funded projects. Expenditure from all grants received during the year continues to be carefully monitored and has come within budget. Regular reports were made to the grant providers.

As at year end, total reserves were £226,105 out of which £27,191 were in restricted funds and £198,914 were available as free reserves.

Policy on reserves

The Reserves Policy was increased to £100,000 for the year. This was due to concerns the Religion and Worldviews Handbook project's funding may be impacted by exchange rates; these concerns did not materialise. The reserves policy also covered notice periods required for staff, contractual obligations and a legal fee contingency.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sarah Lane Cawte (Chair)
	Edward Pawson (Deputy Chair) (resigned 31 August 2024)
	Rosemary Rivett (Treasurer)
	Deborah Weston OBE
	Aliya Azam (appointed 1 September 2023)
	Sandra Teacher (resigned 31 August 2024)
	Philip Robinson
	Dr Kathryn Wright
	Paul Smalley
	Kathy Riddick
	Dr Celine Benoit
	Ramesh Pattni (resigned 20 October 2023)
	Dr Sheila Jeanne Gewolb (appointed 18 November 2023)
	Elizabeth Anne Jones (appointed 16 November 2023)
	Tanuja Shukla (appointed 1 September 2024)
	Caroline Alice Alderton (appointed 1 September 2024)
	Dr Richard Ian Kueh (appointed 18 October 2024)

Chief Executive Officer: Andrew Nottage

Secretary: Deborah Weston OBE

Religious Education Council of England and Wales

Trustees' Report

Structure, governance and management

The Religious Education Council of England and Wales is a charitable company limited by guarantee. The Council was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. The charity trustees are responsible for the general control and management of the organisation.

The Religious Education Council is a membership organisation. Each member organisation is entitled to nominate up to three authorised representatives. Authorised representatives are able to attend General Meetings, vote at them, and are the main point of contact between the Religious Education Council and its members. Authorised representatives are eligible to stand for election to the Board. Each member organisation can cast one set of votes for candidates for the Board, and on applications that the Board has approved from organisations wishing to join the Religious Education Council.

Meetings of the Board were held throughout the year. At each meeting the Chair gave a report of her activities on behalf of the Council. Board meetings fully scrutinised the work undertaken by the Council, including the work of the Committees. At each Board meeting, the Executive Officer presented a report detailing the work of the Council since the previous Board meeting.

The SRGM was held on 16th November 2023 online (via Zoom), which provided an opportunity to update and consult with all Council members since the AGM. There was an election of a new member to the Board, who took up their position on 1st December 2023.

The AGM was held on 2nd May 2024 at the Lumen Centre, London. This provided an opportunity to update and consult with all Council members since the previous SRGM. There were elections to the Board including the re-election of the Chair and Company Secretary, election of a new Deputy Chair, re-election of three board members, and election of two new board members. They were elected to take up their positions from 1st September 2024.

The REC maintained five standing committees, established by the Board, in order to provide guidance to the Board in specified areas: the Governance Committee, the Finance Committee, the Fundraising committee, the Member Engagement Committee, and the Worldviews Liaison Committee. The Worldviews Liaison Committee closed in May 2024 once the Worldviews project was completed.

In addition, there was a joint working group, the RE Policy Unit, that comprises representatives from the REC as well as members selected by the National Association of Teachers of RE (NATRE) and RE Today. This joint RE Policy Unit is governed by a Memorandum of Understanding agreed between the three organisations.

There were also regular Officers' meetings to follow up policy decisions taken by the Board and to discuss operational issues. These meetings were attended by the Council's Executive Officer for the day to day running of the Council.

Religious Education Council of England and Wales

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Religious Education Council of England and Wales for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 1 May 2025 and signed on its behalf by:



.....
Sarah Lane Cawte
Chairman

Religious Education Council of England and Wales

Independent Examiner's Report to the trustees of Religious Education Council of England and Wales ('the Company')

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the Charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

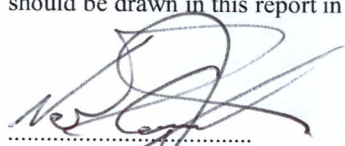
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Religious Education Council of England and Wales as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Coupland FCA DChA
The Institute of Chartered Accountants of England and Wales

Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

1 May 2025

Religious Education Council of England and Wales

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	50,750	72,906	123,656
Charitable activities	4	39,087	-	39,087
Investment income	5	6,406	-	6,406
Other income	6	149	-	149
Total income		<u>96,392</u>	<u>72,906</u>	<u>169,298</u>
Expenditure on:				
Charitable activities	8	<u>(93,502)</u>	<u>(108,241)</u>	<u>(201,743)</u>
Total expenditure		<u>(93,502)</u>	<u>(108,241)</u>	<u>(201,743)</u>
Net income/(expenditure)		2,890	(35,335)	(32,445)
Transfers between funds		<u>14,700</u>	<u>(14,700)</u>	<u>-</u>
Net movement in funds		17,590	(50,035)	(32,445)
Reconciliation of funds				
Total funds brought forward		<u>181,324</u>	<u>77,226</u>	<u>258,550</u>
Total funds carried forward	18	<u>198,914</u>	<u>27,191</u>	<u>226,105</u>

The notes on pages 11 to 24 form an integral part of these financial statements.

Religious Education Council of England and Wales

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	63,685	82,247	145,932
Charitable activities	4	45,363	-	45,363
Investment income	5	1,391	-	1,391
Other income	6	(150)	-	(150)
Total income		<u>110,289</u>	<u>82,247</u>	<u>192,536</u>
Expenditure on:				
Charitable activities	8	<u>(91,257)</u>	<u>(109,630)</u>	<u>(200,887)</u>
Total expenditure		<u>(91,257)</u>	<u>(109,630)</u>	<u>(200,887)</u>
Net income/(expenditure)		<u>19,032</u>	<u>(27,383)</u>	<u>(8,351)</u>
Net movement in funds		19,032	(27,383)	(8,351)
Reconciliation of funds				
Total funds brought forward		<u>162,292</u>	<u>104,609</u>	<u>266,901</u>
Total funds carried forward	18	<u><u>181,324</u></u>	<u><u>77,226</u></u>	<u><u>258,550</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 18.

The notes on pages 11 to 24 form an integral part of these financial statements.

Religious Education Council of England and Wales

(Registration number: 05907308)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Current assets			
Debtors	14	3,465	6,670
Cash at bank and in hand	15	<u>245,002</u>	<u>273,650</u>
		248,467	280,320
Creditors: Amounts falling due within one year	16	<u>(22,362)</u>	<u>(21,770)</u>
Net assets		<u>226,105</u>	<u>258,550</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		27,191	77,226
Unrestricted income funds			
Unrestricted funds		<u>198,914</u>	<u>181,324</u>
Total funds	18	<u>226,105</u>	<u>258,550</u>

For the financial year ending 31 August 2024 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 1 May 2025 and signed on their behalf by:



.....
Sarah Lane Cawte
Chairman

The notes on pages 11 to 24 form an integral part of these financial statements.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

Northgate House
Northgate
New Basford
Nottingham
NG7 7BQ

These financial statements were authorised for issue by the trustees on 1 May 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Religious Education Council of England and Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2024

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2024

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	750	-	750
Grants, including capital grants;			
Grants from other charities	<u>50,000</u>	<u>72,906</u>	<u>122,906</u>
	<u><u>50,750</u></u>	<u><u>72,906</u></u>	<u><u>123,656</u></u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	885	-	885
Grants, including capital grants;			
Grants from other charities	<u>62,800</u>	<u>82,247</u>	<u>145,047</u>
	<u><u>63,685</u></u>	<u><u>82,247</u></u>	<u><u>145,932</u></u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2024

4 Income from charitable activities

	Unrestricted funds		Total
	Designated £	General £	2024 £
RE Council	-	15,687	15,687
RE Quality Mark	23,400	-	23,400
	23,400	15,687	39,087

	Unrestricted funds		Total
	Designated £	General £	2023 £
RE Council	-	16,093	16,093
RE Quality Mark	29,270	-	29,270
	29,270	16,093	45,363

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	6,406	6,406
Total for 2024	6,406	6,406
Total for 2023	1,391	1,391

6 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	149	149
Total for 2024	149	149
Total for 2023	(150)	(150)

7 Resources received from non-exchange transactions by a public benefit entity or entity within a public benefit group

Culham St Gabriel's Trust

Donated services to manage the RE Teacher Recruitment project.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2024

8 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2024
	Designated	General		
	£	£	£	£
Publicity costs	132	532	1,573	2,237
Project delivery	20,960	394	96,675	118,029
Employment costs	-	56,386	-	56,386
Establishment costs	-	1,320	-	1,320
Grants paid	-	-	9,750	9,750
Office expenses	-	3,496	-	3,496
Travel and subsistence	1,384	1,722	243	3,349
Bank charges	-	106	-	106
	22,476	63,956	108,241	194,673
	22,476	63,956	108,241	194,673
	Unrestricted funds		Restricted funds	Total 2023
	Designated	General		
	£	£	£	£
Publicity costs	1,500	1,954	4,888	8,342
Project delivery	20,380	6,446	93,565	120,391
Employment costs	-	50,753	-	50,753
Establishment costs	-	1,202	-	1,202
Grants paid	-	-	8,250	8,250
Office expenses	-	1,652	-	1,652
Sundry costs	-	914	-	914
Travel and subsistence	595	1,634	2,927	5,156
Bank charges	-	96	-	96
Other interest payable	-	51	-	51
	22,475	64,702	109,630	196,807
	22,475	64,702	109,630	196,807
Total for 2023			196,807	196,807

In addition to the expenditure analysed above, there are also governance costs of £7,070 (2023 - £4,080) which relate directly to charitable activities. See note 9 for further details.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2024

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	4,260	4,260
Legal fees	<u>2,810</u>	<u>2,810</u>
	<u>7,070</u>	<u>7,070</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	<u>4,080</u>	<u>4,080</u>
	<u>4,080</u>	<u>4,080</u>

10 Trustees remuneration and expenses

6 (2023: 7) trustees received reimbursed travel and general expenses of £1,110 (2023: £1,069).

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2024

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	53,901	48,382
Social security costs	-	154
Pension costs	2,485	2,217
	<u>56,386</u>	<u>50,753</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Administration	<u>2</u>	<u>2</u>

2 (2023 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>4,260</u>	<u>4,080</u>

13 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

14 Debtors

	2024 £	2023 £
Trade debtors	3,465	1,700
Prepayments	-	4,970
	<u>3,465</u>	<u>6,670</u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2024

15 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	19,480	22,108
Short-term deposits	225,522	251,542
	245,002	273,650

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	6,000	2,760
Other taxation and social security	110	1,316
Pension scheme creditor	1,309	1,718
Accruals	4,668	4,101
Deferred income	10,275	11,875
	22,362	21,770
	2024	2023
	£	£
Deferred income at 1 September 2023	11,875	54,139
Resources deferred in the period	10,275	11,875
Amounts released from previous periods	(11,875)	(54,139)
Deferred income at year end	10,275	11,875

17 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £2,485 (2023 - £2,217).

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2024

18 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted					
<i>General</i>					
Unrestricted income fund	168,284	72,992	(71,026)	14,700	184,950
<i>Designated</i>					
RE Quality Mark	13,040	23,400	(22,476)	-	13,964
Total Unrestricted	<u>181,324</u>	<u>96,392</u>	<u>(93,502)</u>	<u>14,700</u>	<u>198,914</u>
Restricted					
RE PR Committee	2,768	-	-	-	2,768
REPU	41,607	48,333	(71,017)	(4,500)	14,423
Worldviews Project 1 (Templeton)	7,500	-	(1,400)	(3,100)	3,000
Worldviews Project 2 (Templeton)	25,351	17,573	(35,824)	(7,100)	-
Member Engagment	-	7,000	-	-	7,000
Total restricted	<u>77,226</u>	<u>72,906</u>	<u>(108,241)</u>	<u>(14,700)</u>	<u>27,191</u>
Total funds	<u>258,550</u>	<u>169,298</u>	<u>(201,743)</u>	<u>-</u>	<u>226,105</u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted income fund	156,047	81,019	(68,782)	168,284
<i>Designated</i>				
RE Quality Mark	6,245	29,270	(22,475)	13,040
Total unrestricted funds	<u>162,292</u>	<u>110,289</u>	<u>(91,257)</u>	<u>181,324</u>
Restricted				
RE PR Committee	3,848	-	(1,080)	2,768
REPU	58,205	33,333	(49,931)	41,607
Worldviews Project 1 (Templeton)	23,200	-	(15,700)	7,500
Worldviews Project 2 (Templeton)	19,356	48,914	(42,919)	25,351
Total restricted funds	<u>104,609</u>	<u>82,247</u>	<u>(109,630)</u>	<u>77,226</u>
Total funds	<u><u>266,901</u></u>	<u><u>192,536</u></u>	<u><u>(200,887)</u></u>	<u><u>258,550</u></u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2024

The specific purposes for which the funds are to be applied are as follows:

The RE PR Fund is used to promote a positive public image for Religious Education and for the RE Council. This is a restricted fund.

The RE Quality Mark project designed, piloted and established a national scheme to recognise quality RE teaching in schools. It became a charitable trading activity of the RE Council in November 2014; trading activity is managed through a designated fund. From time-to-time grants are received for specific purposes and these are managed through separate REQM restricted fund(s).

The RE Policy Unit (formerly PR Group Joint) is a collaborative project between RE Council, NATRE and RE Today. It has three objectives; to enhance public understanding of RE and its value to young people and wider society, to raise the status of RE with Head Teachers, Senior Leaders and School Governors and to influence the development of public policy to encourage and support high quality RE. It is grant funded and the grants are managed in a restricted fund.

Worldviews Project. The Worldviews Project consists of two overlapping and complementary streams of work. The first stream of work runs through financial years 2019/2022 and the second runs through 2021/2024. The project is building on the recommendations of the Commission on RE's (CoRE) report of 2018 and is working on a new vision for Religious Education in schools designed to reflect pupils' lived experience of religious and non-religious perspectives. It is grant funded and the grants are managed through a restricted fund.

The Templeton World Charity Foundation (TWCF) made a grant to the RE Council of in March 2021 for a 3-year project (ending in early 2024). This grant is apportioned equally across the financial years. The grant supports a project to be delivered in partnership with RE Today who have been contracted as the main provider of writing and project management throughout the project. Further partners have been contracted by the RE Council in 2022 to deliver further project elements in 2022-2024. These partners are Inspiration Trust, Lincoln Diocesan Board of Education, Coventry DBE, Coventry SACRE, and Warwickshire SACRE. The trustees have noted that the TWCF grant includes a value held back by TWCF until the RE Council successfully delivers defined elements at the end of the project. The value of this is \$22,865.10 and will be paid in US dollars, so will be subject to exchange rate changes. The project is planned with a contingency in the budget to allow for these possible rate variations.

The Member Engagement Fund is a 1-year grant from Sarum St. Michel Educational Trust. This is to cover 1-year of a member engagement worker's salary for 1 day a week during financial year 2024-2025.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2024

19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 August 2024
	General	Designated		
	£	£	£	£
Current assets	191,037	24,239	33,191	248,467
Current liabilities	(6,087)	(10,275)	(6,000)	(22,362)
Total net assets	<u>184,950</u>	<u>13,964</u>	<u>27,191</u>	<u>226,105</u>
				Total funds at 31 August 2023
	£	£	£	£
Current assets	191,219	11,875	77,226	280,320
Current liabilities	(9,895)	(11,875)	-	(21,770)
Total net assets	<u>181,324</u>	<u>-</u>	<u>77,226</u>	<u>258,550</u>

20 Related party transactions

During the year the Charity made the following related party transactions:

Deborah Weston

(Trustee of the charity)

Meeting and travel expenses totalling £43 (2023: £133) were reimbursed during the year. At the balance sheet date the amount due to/from Deborah Weston was £Nil (2023 - £Nil).

Sarah Lane Cawte

(Trustee and chair of the charity)

Travel expenses and venue hire costs totalling £123 (2023: £197) were reimbursed during the year. At the balance sheet date the amount due to/from Sarah Lane Cawte was £Nil (2023 - £Nil).

Edward Pawson

(Trustee of the charity)

Meeting and travel expenses totalling £353 (2023: £97) were reimbursed during the year. At the balance sheet date the amount due to/from Edward Pawson was £Nil (2023 - £Nil).

Patricia Hannam

(Trustee of the charity until 31 August 2023)

Travel expenses costs totalling £Nil (2023: £126) were reimbursed during the year. At the balance sheet date the amount due to/from Patricia Hannam was £Nil (2023 - £Nil).

Rosemary Rivett

(Trustee of the charity)

Travel expenses costs totalling £48 (2023: £49) were reimbursed during the year. At the balance sheet date the amount due to/from Rosemary Rivett was £Nil (2023 - £Nil).

Kathy Riddick

(Trustee of the charity)

Travel expenses costs totalling £Nil (2023: £151) were reimbursed during the year. At the balance sheet date the amount due to/from Kathy Riddick was £Nil (2023 - £Nil).

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2024

Paul Smalley

(Trustee of the charity)

Travel expenses costs totalling £458 (2023: £316) were reimbursed during the year. At the balance sheet date the amount due to/from Paul Smalley was £Nil (2023 - £Nil).

Dr Celine Benoit

(Trustee of the charity)

Travel expense costs totalling £85 (2023: £Nil) were reimbursed during the year.. At the balance sheet date the amount due to/from Dr Celine Benoit was £Nil (2023 - £Nil).

RELIGIOUS EDUCATION COUNCIL OF ENGLAND AND WALES

England & Wales - Charity number 1116543

Accounts

Company registration number: 05907308

Charity registration number: 1116543

Religious Education Council of England and Wales

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Religious Education Council of England and Wales

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Religious Education Council of England and Wales

Reference and Administrative Details

Chairman	Sarah Lane Cawte
Chief Executive Officer	Andrew Nottage
Trustees	Sarah Lane Cawte (Chair) Edward Pawson (Deputy Chair) Rosemary Rivett (Treasurer) Deborah Weston OBE Aliya Azam Sandra Teacher Philip Robinson Kathryn Wright Paul Smalley Kathy Riddick Celine Benoit Elizabeth Ann Jones
Secretary	Deborah Weston OBE
Charity Registration Number	1116543
Company Registration Number	05907308
Registered Office	The Charity is incorporated in England and Wales. Northgate House Northgate New Basford Nottingham NG7 7BQ
Independent Examiner	RWB CA Limited Northgate House North Gate New Basford Nottingham NG7 7BQ
Solicitors:	Blake Laphorn Harbour Court Compass Road North Harbour Portsmouth PO6 4ST
Bankers	Lloyds TSB plc Cornmarket Street Oxford OX1 4AA

Religious Education Council of England and Wales

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2023.

Reference and Administrative details

Reference and administrative details are shown on page 1 of the financial statements.

Objectives and activities

The Council's objectives are the advancement of education through the promotion of religious education in schools and places of further education and higher education. Each year the trustees review the Council's activities to ensure that they continue to reflect its objectives. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary guidance on the advancement of education for the public benefit.

The Council works under a strategic plan that has been developed and approved by the trustees with the charitable objectives in mind. The strategic plan sets out the key aims for the Council's work.

The Council's vision is for every young person to experience an academically rigorous and personally inspiring education in religions and non-religious worldviews.

Being an organisation with diverse membership, the Council seeks to work in a way that embodies values of co-operation, collaboration, openness, integrity, mutual respect and critical engagement.

Working with and through its member bodies, the Council seeks to:

- Be a clear national voice for the advocacy, support and improvement of RE
- Promote the highest possible standards of RE in all schools, in all colleges and in teacher education
- Influence policy proactively with government and other national and international bodies
- Promote a positive public understanding of RE and its value to young people and wider society
- Represent at a strategic level the collective interests of its member bodies in relation to RE

The Council's strategic objectives are:

1. To promote high quality teaching, learning and assessment in RE
2. To influence the development of public policy to encourage and support high quality RE
3. To enhance public understanding of RE and its value to young people and wider society
4. To secure effective structures and operation for the Council
5. To secure adequate and sustainable resources for the Council

The Council's impact areas are:

We will achieve our mission in 2021-2026 by:

1. Campaigning and advocating for high quality education in religion and worldviews
2. Building thriving relationships within the REC
3. Creating a fit for purpose and sustainable REC

Religious Education Council of England and Wales

Trustees' Report

Achievements and performance

At each Board meeting time was spent analysing current issues relating to RE, deciding appropriate strategies for engaging Welsh Government and HM Government in respect of England, to promoting Religious Education, and to responding to initiatives which appeared to be having negative consequences on RE.

Strategic Plan

The Strategic Plan was reviewed in the Spring and Summer of 2023. Minor adjustments were made to the organisation's proposed actions and focus, while the main objectives remained the same. A new committee focused on Member Engagement was started, to improve the opportunities for collaborations with and between member organisations.

Outputs

The organisation continued to work on the Religion and Worldviews in the Classroom project. During this year three teams, which had been appointed to deliver exemplar frameworks and curricula, continued to develop their work. This was done with the writing team, who worked to redraft the handbook alongside the framework development. The project remained on track for delivery in May 2024.

The organisation's RE Quality Mark had a successful year, making awards to 67 schools. Part of this success was due to the appointment of an REQM Administrator. Positive feedback continued throughout the year from schools and assessors.

Through the joint working group, the RE Policy Unit, the Council has campaigned for improvements in the subject. This included working with a PR company to ensure articles promoting the subject are made available in the national press, and recruiting champions to speak about RE. We worked with a company, Politicoms, to arrange meetings with MP's and government ministers.

The Council hosted webinars for member organisations. These included a webinar for members on the political impact of the work and the need for their involvement, and a webinar on the challenge in RE teacher recruitment and retention.

The organisation celebrated its 50th Anniversary at its AGM on 3rd May. The event was an opportunity to look back over the 50 years, and the changes to the subject in that period. Contributions were made by various individuals including former chairs and current RE students. A keynote speech was presented by Children's commissioner for England, Dame Rachel de Souza.

Communications

Communications were improved during the year with a rebrand of the organisation's logo and website. This work enabled the charity to position itself in line with its current vision and mission, with a fresh and modern feel. The charity restarted its monthly newsletter to members, showcasing developments in RE and articles from the board. The organisation enlisted the support of a PR company to place articles in education and religion publications, to inform the public of development in the subject.

Religious Education Council of England and Wales

Trustees' Report

Financial review

During the year, the Board monitored the Council's financial position and discussed proposals for sustaining the work and profile of the Council in challenging financial circumstances. Budgets and financial reports were presented to the Board to ensure trustees were fully aware of the Council's financial position and proposals were discussed for sustaining the work and profile of the Council into the future.

In terms of funding core costs, the Council has enjoyed continuing support from a range of funders. A calculated percentage contribution to core costs of typically between 10% and 20% is made from all funded projects. Expenditure from all grants received during the year continues to be carefully monitored and has come within budget. Regular reports were made to the grant providers.

As at year end, total reserves were £258,550 out of which £77,226 were in restricted funds and £181,324 were available as free reserves.

Policy on reserves

The Reserves Policy remained at £20,000 during this year to cover notice periods required for staff, contractual obligations and a legal fee contingency.

Religious Education Council of England and Wales

Trustees' Report

Structure, governance and management

The Religious Education Council of England and Wales is a charitable company limited by guarantee. The Council was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. The charity trustees are responsible for the general control and management of the organisation.

The Religious Education Council is a membership organisation. Each member organisation is entitled to nominate up to three authorised representatives. Authorised representatives are able to attend General Meetings, vote at them, and are the main point of contact between the Religious Education Council and its members. Authorised representatives are eligible to stand for election to the Board. Each member organisation can cast one set of votes for candidates for the Board, and on applications that the Board has approved from organisations wishing to join the Religious Education Council.

Meetings of the Board were held throughout the year. At each meeting the Chair gave a report of her activities on behalf of the Council. Board meetings fully scrutinised the work undertaken by the Council, including the work of the Committees. At each Board meeting, the Executive Officer presented a report detailing the work of the Council since the previous Board meeting.

The SRGM was held on 23rd November 2022 online (via Zoom), which provided an opportunity to update and consult with all Council members since the AGM.

The AGM was held on 3rd May 2023 at Conway Hall, London. This provided an opportunity to update and consult with all Council members since the previous AGM. There were elections to the Board and a new Board member and Officer were elected to take up their positions from 1st September 2023.

The REC maintained five standing committees, established by the Board, in order to provide guidance to the Board in specified areas: the Governance Committee, the Finance Committee, the Fundraising committee, the Member Engagement Committee, and the Worldviews Liaison Committee. The Member Engagement Committee began in April 2023.

In addition, there was a joint working group, the RE Policy Unit, that comprises representatives from the REC as well as members selected by the National Association of Teachers of RE (NATRE) and RE Today. This joint RE Policy Unit is governed by a Memorandum of Understanding agreed between the three organisations.

There were also regular Officers' meetings to follow up policy decisions taken by the Board and to discuss operational issues. These meetings were attended by the Council's Executive Officer for the day to day running of the Council.

Religious Education Council of England and Wales

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Religious Education Council of England and Wales for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 2 May 2024 and signed on its behalf by:

Sarah Lane Cawte

Sarah Lane Cawte 25 May 2024 15:51:00 GMT+1

.....
Sarah Lane Cawte
Chairman

Religious Education Council of England and Wales

Independent Examiner's Report to the trustees of Religious Education Council of England and Wales ('the Company')

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the Charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Religious Education Council of England and Wales as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Coupland FCA DChA
The Institute of Chartered Accountants of England and Wales

Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

2 May 2024

Religious Education Council of England and Wales

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	63,685	82,247	145,932
Charitable activities	4	45,363	-	45,363
Investment income	5	1,391	-	1,391
Other income	6	<u>(150)</u>	<u>-</u>	<u>(150)</u>
Total income		<u>110,289</u>	<u>82,247</u>	<u>192,536</u>
Expenditure on:				
Charitable activities	8	<u>(91,257)</u>	<u>(109,630)</u>	<u>(200,887)</u>
Total expenditure		<u>(91,257)</u>	<u>(109,630)</u>	<u>(200,887)</u>
Net income/(expenditure)		<u>19,032</u>	<u>(27,383)</u>	<u>(8,351)</u>
Net movement in funds		19,032	(27,383)	(8,351)
Reconciliation of funds				
Total funds brought forward		<u>162,292</u>	<u>104,609</u>	<u>266,901</u>
Total funds carried forward	18	<u><u>181,324</u></u>	<u><u>77,226</u></u>	<u><u>258,550</u></u>

The notes on pages 11 to 24 form an integral part of these financial statements.

Religious Education Council of England and Wales

**Statement of Financial Activities for the Year Ended 31 August 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	50,429	84,384	134,813
Charitable activities	4	38,941	-	38,941
Investment income	5	40	-	40
Total income		<u>89,410</u>	<u>84,384</u>	<u>173,794</u>
Expenditure on:				
Charitable activities	8	<u>(98,603)</u>	<u>(84,929)</u>	<u>(183,532)</u>
Total expenditure		<u>(98,603)</u>	<u>(84,929)</u>	<u>(183,532)</u>
Net expenditure		(9,193)	(545)	(9,738)
Transfers between funds		<u>19,070</u>	<u>(19,070)</u>	-
Net movement in funds		9,877	(19,615)	(9,738)
Reconciliation of funds				
Total funds brought forward		<u>152,415</u>	<u>124,224</u>	<u>276,639</u>
Total funds carried forward	18	<u><u>162,292</u></u>	<u><u>104,609</u></u>	<u><u>266,901</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 18.

Religious Education Council of England and Wales

(Registration number: 05907308) Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Current assets			
Debtors	14	6,670	301
Cash at bank and in hand	15	<u>273,650</u>	<u>329,789</u>
		280,320	330,090
Creditors: Amounts falling due within one year	16	<u>(21,770)</u>	<u>(63,189)</u>
Net assets		<u>258,550</u>	<u>266,901</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		77,226	104,609
Unrestricted income funds			
Unrestricted funds		<u>181,324</u>	<u>162,292</u>
Total funds	18	<u>258,550</u>	<u>266,901</u>

For the financial year ending 31 August 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 2 May 2024 and signed on their behalf by:

Sarah Lane Cawte
Sarah Lane Cawte (May 17, 1974 to 01 08 2024)

.....
Sarah Lane Cawte
Chairman

The notes on pages 11 to 24 form an integral part of these financial statements.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

Northgate House
Northgate
New Basford
Nottingham
NG7 7BQ

These financial statements were authorised for issue by the trustees on 2 May 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Religious Education Council of England and Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2023

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2023

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	885	-	885
Grants, including capital grants;			
Grants from other charities	62,800	82,247	145,047
	63,685	82,247	145,932
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	429	-	429
Grants, including capital grants;			
Grants from other charities	50,000	84,384	134,384
	50,429	84,384	134,813

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2023

4 Income from charitable activities

	Unrestricted funds		Total
	Designated	General	2023
	£	£	£
RE Council	-	16,093	16,093
RE Quality Mark	29,270	-	29,270
	<u>29,270</u>	<u>16,093</u>	<u>45,363</u>
	Unrestricted funds		Total
	Designated	General	2022
	£	£	£
RE Council	-	17,091	17,091
RE Quality Mark	21,850	-	21,850
	<u>21,850</u>	<u>17,091</u>	<u>38,941</u>

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	<u>1,391</u>	<u>1,391</u>
Total for 2023	<u>1,391</u>	<u>1,391</u>
Total for 2022	<u>40</u>	<u>40</u>

6 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	<u>(150)</u>	<u>(150)</u>
Total for 2023	<u>(150)</u>	<u>(150)</u>

7 Resources received from non-exchange transactions by a public benefit entity or entity within a public benefit group

Culham St Gabriel's Trust

Donated services to manage the RE Teacher Recruitment project.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2023

8 Expenditure on charitable activities

	Unrestricted funds		Restricted funds £	Total 2023 £
	Designated £	General £		
Publicity costs	1,500	1,954	4,888	8,342
Project delivery	20,380	6,446	93,565	120,391
Employment costs	-	50,753	-	50,753
Establishment costs	-	1,202	-	1,202
Grants paid	-	-	8,250	8,250
Office expenses	-	1,652	-	1,652
Sundry costs	-	914	-	914
Travel and subsistence	595	1,634	2,927	5,156
Bank charges	-	96	-	96
Other interest payable	-	51	-	51
	22,475	64,702	109,630	196,807

	Unrestricted funds		Restricted funds £	Total 2022 £
	Designated £	General £		
Publicity costs	166	564	1,562	2,292
Project delivery	13,940	40,130	70,493	124,563
Employment costs	-	35,398	-	35,398
Establishment costs	-	1,065	36	1,101
Grants paid	-	-	12,000	12,000
Office expenses	-	2,244	-	2,244
Printing, stationery and postage	-	22	-	22
Sundry costs	-	432	-	432
Travel and subsistence	-	-	838	838
Bank charges	-	112	-	112
	14,106	79,967	84,929	179,002

	Activity undertaken directly £	Total expenditure £
REC	196,807	196,807
Total for 2022	179,002	179,002

In addition to the expenditure analysed above, there are also governance costs of £4,080 (2022 - £4,530) which relate directly to charitable activities. See note 9 for further details.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2023

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	4,080	4,080
	<u>4,080</u>	<u>4,080</u>
	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	3,930	3,930
Other governance costs	600	600
	<u>4,530</u>	<u>4,530</u>

10 Trustees remuneration and expenses

7 (2022: 3) trustees received reimbursed travel and general expenses of £1,070 (2022: £268) and Nil (2022: 2) trustees received honorarium payments totalling £Nil (2022: £1,000).

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2023

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	48,382	34,358
Social security costs	154	-
Pension costs	2,217	1,039
	<u>50,753</u>	<u>35,397</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Administration	<u>2</u>	<u>2</u>

2 (2022 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>4,080</u>	<u>3,930</u>

13 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

14 Debtors

	2023 £	2022 £
Trade debtors	1,700	301
Prepayments	4,970	-
	<u>6,670</u>	<u>301</u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2023

15 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	22,108	19,639
Short-term deposits	251,542	310,150
	273,650	329,789

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,760	-
Other taxation and social security	1,316	3,346
Pension scheme creditor	1,718	1,511
Accruals	4,101	4,193
Deferred income	11,875	54,139
	21,770	63,189
	2023	2022
	£	£
Deferred income at 1 September 2022	(54,139)	(97,828)
Resources deferred in the period	(11,875)	(5,225)
Amounts released from previous periods	54,139	48,914
Deferred income at year end	(11,875)	(54,139)

17 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £2,217 (2022 - £1,039).

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2023

18 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted				
<i>General</i>				
Unrestricted income fund	156,047	81,019	(68,782)	168,284
<i>Designated</i>				
RE Quality Mark	<u>6,245</u>	<u>29,270</u>	<u>(22,475)</u>	<u>13,040</u>
Total Unrestricted	<u>162,292</u>	<u>110,289</u>	<u>(91,257)</u>	<u>181,324</u>
Restricted				
RE PR Committee	3,848	-	(1,080)	2,768
REPU	58,205	33,333	(49,931)	41,607
Worldviews Project 1 (Templeton)	23,200	-	(15,700)	7,500
Worldviews Project 2 (Templeton)	<u>19,356</u>	<u>48,914</u>	<u>(42,919)</u>	<u>25,351</u>
Total restricted	<u>104,609</u>	<u>82,247</u>	<u>(109,630)</u>	<u>77,226</u>
Total funds	<u><u>266,901</u></u>	<u><u>192,536</u></u>	<u><u>(200,887)</u></u>	<u><u>258,550</u></u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2023

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	152,415	67,560	(84,497)	20,569	156,047
<i>Designated</i>					
RE Quality Mark	-	21,850	(14,106)	(1,499)	6,245
Total unrestricted funds	<u>152,415</u>	<u>89,410</u>	<u>(98,603)</u>	<u>19,070</u>	<u>162,292</u>
Restricted					
RE PR Committee	3,848	-	-	-	3,848
R E Quality Mark	(470)	3,220	-	(2,750)	-
REPU	74,476	30,000	(43,271)	(3,000)	58,205
Lan Project	900	-	-	(900)	-
Worldviews Project 1 (Templeton)	26,310	-	(650)	(2,460)	23,200
Worldviews Project 2 (Templeton)	19,160	51,164	(41,008)	(9,960)	19,356
Total restricted funds	<u>124,224</u>	<u>84,384</u>	<u>(84,929)</u>	<u>(19,070)</u>	<u>104,609</u>
Total funds	<u>276,639</u>	<u>173,794</u>	<u>(183,532)</u>	<u>-</u>	<u>266,901</u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2023

The specific purposes for which the funds are to be applied are as follows:

The RE PR Fund is used to promote a positive public image for Religious Education and for the RE Council. This is a restricted fund.

The RE Quality Mark project designed, piloted and established a national scheme to recognise quality RE teaching in schools. It became a charitable trading activity of the RE Council in November 2014; trading activity is managed through a designated fund. From time-to-time grants are received for specific purposes and these are managed through separate REQM restricted fund(s).

The RE Policy Unit (formerly PR Group Joint) is a collaborative project between RE Council, NATRE and RE Today. It has three objectives; to enhance public understanding of RE and its value to young people and wider society, to raise the status of RE with Head Teachers, Senior Leaders and School Governors and to influence the development of public policy to encourage and support high quality RE. It is grant funded and the grants are managed in a restricted fund.

The Young Ambassadors Fund covers the work of the RE Council Young Ambassadors. Pupils in schools that have been selected to be REC Young Ambassador schools are supported in speaking out about the value of high-quality RE. The REC helps them with media opportunities, supports them in engaging with their local MP, and invites them to events where they can showcase their work. It is grant funded and the grants are managed in a restricted fund.

Local Area Network Project (LAN). The LAN Project ran May 2020 – June 2021. It tested out the recommendations of the Commission on RE (CoRE) regarding SACREs. Four SACREs engaged in action research into the CoRE's Report recommendations on the future viability of SACREs. It is grant funded and the grant is managed through a restricted fund.

Worldviews Project. The Worldviews Project consists of two overlapping and complementary streams of work. The first stream of work runs through financial years 2019/2022 and the second runs through 2021/2024. The project is building on the recommendations of the Commission on RE's (CoRE) report of 2018 and is working on a new vision for Religious Education in schools designed to reflect pupils' lived experience of religious and non-religious perspectives. It is grant funded and the grants are managed through a restricted fund.

The Templeton World Charity Foundation (TWCF) made a grant to the RE Council of in March 2021 for a 3-year project (ending in early 2024). This grant is apportioned equally across the financial years. The grant supports a project to be delivered in partnership with RE Today who have been contracted as the main provider of writing and project management throughout the project. Further partners have been contracted by the RE Council in 2022 to deliver further project elements in 2022-2024. These partners are Inspiration Trust, Lincoln Diocesan Board of Education, Coventry DBE, Coventry SACRE, and Warwickshire SACRE. The trustees have noted that the TWCF grant includes a value held back by TWCF until the RE Council successfully delivers defined elements at the end of the project. The value of this is \$22,865.10 and will be paid in US dollars, so will be subject to exchange rate changes. The project is planned with a contingency in the budget to allow for these possible rate variations.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2023

19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at
	General	Designated		31 August 2023
	£	£	£	£
Current assets	191,219	11,875	77,226	280,320
Current liabilities	(9,895)	(11,875)	-	(21,770)
Total net assets	<u>181,324</u>	<u>-</u>	<u>77,226</u>	<u>258,550</u>
				Total funds at
				31 August
				2022
	£	£	£	£
Current assets	170,322	6,245	153,523	330,090
Current liabilities	(8,030)	(6,245)	(48,914)	(63,189)
Total net assets	<u>162,292</u>	<u>-</u>	<u>104,609</u>	<u>266,901</u>

20 Related party transactions

During the year the Charity made the following related party transactions:

Deborah Weston

(Trustee of the charity)

An honorarium payment of £Nil (2022: £500) was paid and meeting and travel expenses totalling £133 (2022: £68) were reimbursed during the year. At the balance sheet date the amount due to/from Deborah Weston was £Nil (2022 - £Nil).

Sarah Lane Cawte

(Trustee and chair of the charity)

Travel expenses and venue hire costs totalling £197 (2022: £30) were reimbursed during the year. At the balance sheet date the amount due to/from Sarah Lane Cawte was £Nil (2022 - £Nil).

Edward Pawson

(Trustee of the charity)

An honorarium payment of £Nil (2022: £500) was paid and meeting and travel expenses totalling £97 (2022: £Nil) were reimbursed during the year. At the balance sheet date the amount due to/from Edward Pawson was £Nil (2022 - £Nil).

Sandra Teacher

(Trustee of the charity)

Assessor fees for contractual services under the RE Quality Mark project of £Nil (2022: £170) were paid during the year. At the balance sheet date the amount due to/from Sandra Teacher was £Nil (2022 - £Nil).

Patricia Hannam

(Trustee of the charity)

Travel expenses costs totalling £126 (2022: £Nil) were reimbursed during the year. At the balance sheet date the amount due to/from Patricia Hannam was £Nil (2022 - £Nil).

Rosemary Rivett

(Trustee of the charity)

Travel expenses costs totalling £49 (2022: £Nil) were reimbursed during the year. At the balance sheet date the amount due to/from Rosemary Rivett was £Nil (2022 - £Nil).

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2023

Kathy Riddick

(Trustee of the charity)

Travel expenses costs totalling £151 (2022: £Nil) were reimbursed during the year. At the balance sheet date the amount due to/from Kathy Riddick was £Nil (2022 - £Nil).

Paul Smalley

(Trustee of the charity)

Travel expenses costs totalling £316 (2022: £Nil) were reimbursed during the year. At the balance sheet date the amount due to/from Paul Smalley was £Nil (2022 - £Nil).

RELIGIOUS EDUCATION COUNCIL OF ENGLAND AND WALES

England & Wales - Charity number 1116543

Accounts

Company registration number: 05907308

Charity registration number: 1116543

Religious Education Council of England and Wales

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Religious Education Council of England and Wales

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Religious Education Council of England and Wales

Reference and Administrative Details

Chairman	Sarah Lane Cawte
Chief Executive Officer	Andrew Nottage
Trustees	Sarah Lane Cawte (Chair) Edward Pawson (Deputy Chair) Rosemary Rivett (Treasurer) Deborah Weston OBE Sandra Teacher Philip Robinson Kathryn Wright Patricia Hannam Paul Smalley Kathy Riddick Celine Benoit Ramesh Pattni
Secretary	Deborah Weston OBE
Charity Registration Number	1116543
Company Registration Number	05907308
Registered Office	The Charity is incorporated in England and Wales. Northgate House Northgate New Basford Nottingham NG7 7BQ
Independent Examiner	RWB CA Limited Northgate House North Gate New Basford Nottingham NG7 7BQ
Solicitors:	Blake Laphorn Harbour Court Compass Road North Harbour Portsmouth PO6 4ST
Bankers	Lloyds TSB plc Cornmarket Street Oxford OX1 4AA

Religious Education Council of England and Wales

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Reference and Administrative details

Reference and administrative details are shown on page 1 of the financial statements.

Objectives and activities

The Council's objectives are the advancement of education through the promotion of religious education in schools and places of further education and higher education. Each year the trustees review the Council's activities to ensure that they continue to reflect its objectives. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary guidance on the advancement of education for the public benefit.

The Council works under a strategic plan that has been developed and approved by the trustees with the charitable objectives in mind. The strategic plan sets out the key aims for the Council's work.

The Council's vision is for every young person to experience an academically rigorous and personally inspiring education in religions and non-religious worldviews.

Being an organisation with diverse membership, the Council seeks to work in a way that embodies values of co-operation, collaboration, openness, integrity, mutual respect and critical engagement.

Working with and through its member bodies, the Council seeks to:

- Be a clear national voice for the advocacy, support and improvement of RE
- Promote the highest possible standards of RE in all schools, in all colleges and in teacher education
- Influence policy proactively with government and other national and international bodies
- Promote a positive public understanding of RE and its value to young people and wider society
- Represent at a strategic level the collective interests of its member bodies in relation to RE

The Council's strategic objectives are:

1. To promote high quality teaching, learning and assessment in RE
2. To influence the development of public policy to encourage and support high quality RE
3. To enhance public understanding of RE and its value to young people and wider society
4. To secure effective structures and operation for the Council
5. To secure adequate and sustainable resources for the Council

The Council's impact areas are:

We will achieve our mission in 2021-2026 by:

1. Campaigning and advocating for high quality education in religion and worldviews
2. Building thriving relationships within the REC
3. Creating a fit for purpose and sustainable REC

Religious Education Council of England and Wales

Trustees' Report

Achievements and performance

At each Board meeting time was spent analysing current issues relating to RE and in deciding appropriate strategies for engaging Welsh Government and HM Government in respect of England and to promoting Religious Education and to responding to initiatives which appeared to be having negative consequences on RE.

Appointment of Executive Officer

A key element in securing the effective functioning and long-term sustainability of the REC was the recruitment of an Executive Officer. The primary responsibilities of the role, as agreed by the Board, are the management of the day-to-day work of the REC, the implementation of the Strategic Plan, development of a Communications Strategy, and leading the REC's fundraising work.

Our Executive Officer, Andrew (Indy) Nottage was appointed after a rigorous selection process and began work on a part-time basis at the beginning of April, allowing for a period of handover with the Interim Executive Officer, Mike McMaster, who completed his work for the REC on 6 May. Indy moved to full-time hours during May.

Strategic Plan

The strategic plan for the next 3 years was agreed by the REC Board at its meeting in January. The Executive Officer, together with the Officers of the REC, are working towards prioritising the goals identified, and developing work plans to achieve these goals. They will also ensure that the Board is able to monitor progress on the work embodied in the strategic plan.

Outputs

The Council developed its work on the Worldviews project funded by Templeton World Charitable Foundation. This has led to a draft resource being produced in May 2022, which outlined a new vision and approach to the subject's curriculum. In the summer we appointed three school-based teams to develop exemplar curriculum. The project will complete in May 2024.

The Council's RE Quality Mark assessed about approximately 50 schools across England. Feedback remained positive, with many schools achieving gold awards, furthering the quality of the subject for their students.

Through the joint working group, the RE Policy Unit, the Council has campaigned for improvements in the subject. This included working with a PR company to ensure articles promoting the subject are made available in the national press, and recruiting champions to speak about RE. We worked with a company, Politicomms, to arrange meetings with MP's and government ministers.

The Council hosted three webinars for member organisations.

- In February we hosted a webinar which aimed to equip our members with the knowledge about how to lobby more effectively, entitled "How Political Engagement Can Help Improve the Provision of RE in England". This was attended by about 50 people, and they were encouraged to invite their local MP to the Parliamentary Round Table, that was organised by the RE Policy Unit in early March.
- At the end of February and beginning of March we hosted two webinars, one for organisations that were partners in the bid for funding, and the second for REC member organisations, to inform them about the bid process for appointing groups to write curriculum frameworks for the Worldviews Project. These were well-attended, and there was a high level of engagement from attendees.

Religious Education Council of England and Wales

Trustees' Report

Financial review

During the year, the Board monitored the Council's financial position and discussed proposals for sustaining the work and profile of the Council in challenging financial circumstances. Budgets and financial reports were presented to the Board to ensure trustees were fully aware of the Council's financial position and proposals were discussed for sustaining the work and profile of the Council into the future.

In terms of funding core costs, the Council has enjoyed continuing support from a range of funders. A calculated percentage contribution to core costs of typically between 10% and 20% is made from all funded projects. Expenditure from all grants received during the year continues to be carefully monitored and has come within budget. Regular reports were made to the grant providers.

Policy on reserves

The Reserves Policy was changed to £20,000 during this year to cover notice periods required for staff, contractual obligations and a legal fee contingency.

Structure, governance and management

The Religious Education Council of England and Wales is a charitable company limited by guarantee. The Council was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. The charity trustees are responsible for the general control and management of the organisation.

The Religious Education Council is a membership organisation. Each member organisation is entitled to nominate up to three authorised representatives. Authorised representatives are able to attend General Meetings, vote at them, and are the main point of contact between the Religious Education Council and its members. Authorised representatives are eligible to stand for election to the Board. Each member organisation can cast one set of votes for candidates for the Board, and on applications that the Board has approved from organisations wishing to join the Religious Education Council.

Meetings of the Board were held throughout the year. At each meeting the Chair gave a report of his activities on behalf of the Council. Board meetings fully scrutinised the work undertaken by the Council, including the work of the Committees. At each Board meeting the Chief Executive Officer presented a written report detailing the work of the Council since the previous Board meeting.

The SRGM was held on 16th November 2021 online (via Zoom), which provided an opportunity to update and consult with all Council members since the AGM.

The AGM was held on 5th May 2022 as an online event, which provided an opportunity to update and consult with all Council members since the previous AGM. There were elections to the Board and the new Board members and Officers were elected to take up their positions from 1st September 2022.

The REC maintained five standing committees, established by the Board, in order to provide guidance to the Board in specified areas: the Governance Committee, the Finance Committee, the Fundraising committee, the Education Committee, and the Worldviews Liaison Committee. The Education committee closed in July 2022. In addition, there was a joint working group, the RE Policy Unit, that comprises representatives from the REC as well as members selected by the National Association of Teachers of RE (NATRE) and RE Today. This joint RE Policy Unit is governed by a Memorandum of Understanding agreed between the three organisations.

There were also regular Officers' meetings to follow up policy decisions taken by the Board and to discuss operational issues. These meetings were also attended by the Council's Interim Executive for the day to day running of the Council.

Religious Education Council of England and Wales

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Religious Education Council of England and Wales for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the Charity on 25 April 2023 and signed on its behalf by:



Sarah Lane Cawte
Chairman

Religious Education Council of England and Wales

Independent Examiner's Report to the trustees of Religious Education Council of England and Wales ('the Company')

I report to the Charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the Charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Religious Education Council of England and Wales as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Coupland FCA DChA
The Institute of Chartered Accountants of England and Wales

Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

25 April 2023

Religious Education Council of England and Wales

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	50,429	84,384	134,813
Charitable activities	4	38,941	-	38,941
Investment income	5	40	-	40
Total income		<u>89,410</u>	<u>84,384</u>	<u>173,794</u>
Expenditure on:				
Charitable activities	8	<u>(98,603)</u>	<u>(84,929)</u>	<u>(183,532)</u>
Total expenditure		<u>(98,603)</u>	<u>(84,929)</u>	<u>(183,532)</u>
Net expenditure		(9,193)	(545)	(9,738)
Transfers between funds		<u>19,070</u>	<u>(19,070)</u>	-
Net movement in funds		9,877	(19,615)	(9,738)
Reconciliation of funds				
Total funds brought forward		<u>152,415</u>	<u>124,224</u>	<u>276,639</u>
Total funds carried forward	19	<u><u>162,292</u></u>	<u><u>104,609</u></u>	<u><u>266,901</u></u>

The notes on pages 10 to 22 form an integral part of these financial statements.

Religious Education Council of England and Wales

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	63,223	105,134	168,357
Charitable activities	4	43,586	-	43,586
Investment income	5	15	-	15
Other income	6	150	-	150
Total income		<u>106,974</u>	<u>105,134</u>	<u>212,108</u>
Expenditure on:				
Charitable activities	8	<u>(84,088)</u>	<u>(152,886)</u>	<u>(236,974)</u>
Total expenditure		<u>(84,088)</u>	<u>(152,886)</u>	<u>(236,974)</u>
Net income/(expenditure)		22,886	(47,752)	(24,866)
Transfers between funds		<u>3,875</u>	<u>(3,875)</u>	-
Net movement in funds		26,761	(51,627)	(24,866)
Reconciliation of funds				
Total funds brought forward		<u>125,654</u>	<u>175,851</u>	<u>301,505</u>
Total funds carried forward	19	<u><u>152,415</u></u>	<u><u>124,224</u></u>	<u><u>276,639</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 19.

The notes on pages 10 to 22 form an integral part of these financial statements.

Religious Education Council of England and Wales

(Registration number: 05907308)
Balance Sheet as at 31 August 2022

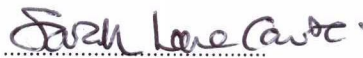
	Note	2022 £	2021 £
Current assets			
Debtors	15	301	10,427
Cash at bank and in hand	16	<u>329,789</u>	<u>377,128</u>
		330,090	387,555
Creditors: Amounts falling due within one year	17	<u>(63,189)</u>	<u>(110,916)</u>
Net assets		<u>266,901</u>	<u>276,639</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		104,609	124,224
Unrestricted income funds			
Unrestricted funds		<u>162,292</u>	<u>152,415</u>
Total funds	19	<u>266,901</u>	<u>276,639</u>

For the financial year ending 31 August 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 25 April 2023 and signed on their behalf by:



Sarah Lane Cawte
Chairman

The notes on pages 10 to 22 form an integral part of these financial statements.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The Charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

Northgate House
Northgate
New Basford
Nottingham
NG7 7BQ

These financial statements were authorised for issue by the trustees on 25 April 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Religious Education Council of England and Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2022

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2022

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the Charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	429	-	429
Grants, including capital grants;			
Grants from other charities	50,000	84,384	134,384
	50,429	84,384	134,813
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	3,223	3,000	6,223
Grants, including capital grants;			
Grants from other charities	60,000	102,134	162,134
	63,223	105,134	168,357

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2022

4 Income from charitable activities

	Unrestricted funds		Total 2022 £
	Designated £	General £	
RE Council	-	17,091	17,091
RE Quality Mark	21,850	-	21,850
	<u>21,850</u>	<u>17,091</u>	<u>38,941</u>
	Unrestricted funds		Total 2021 £
	Designated £	General £	
RE Council	-	18,086	18,086
RE Quality Mark	25,500	-	25,500
	<u>25,500</u>	<u>18,086</u>	<u>43,586</u>

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	<u>40</u>	<u>40</u>
Total for 2022	<u>40</u>	<u>40</u>
Total for 2021	<u>15</u>	<u>15</u>

6 Other income

	Unrestricted funds General £	Total funds £
Total for 2021	<u>150</u>	<u>150</u>

7 Resources received from non-exchange transactions by a public benefit entity or entity within a public benefit group

Culham St Gabriel's Trust

Donated services to manage the RE Teacher Recruitment project.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2022

8 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2022
	Designated	General		
	£	£	£	£
Publicity costs	166	564	1,562	2,292
Project delivery	13,940	40,130	70,493	124,563
Employment costs	-	35,398	-	35,398
Establishment costs	-	1,065	36	1,101
Grants paid	-	-	12,000	12,000
Office expenses	-	2,244	-	2,244
Printing, stationery and postage	-	22	-	22
Sundry costs	-	432	-	432
Travel and subsistence	-	-	838	838
Bank charges	-	112	-	112
	<u>14,106</u>	<u>79,967</u>	<u>84,929</u>	<u>179,002</u>
	Unrestricted funds		Restricted funds	Total 2021
	Designated	General		
	£	£	£	£
Publicity costs	330	-	11,716	12,046
Project delivery	22,907	40,995	116,065	179,967
Subcontractor costs	5,271	1,125	15,721	22,117
Employment costs	-	7	9,000	9,007
Establishment costs	-	5,528	-	5,528
Office expenses	-	1,014	-	1,014
Printing, stationery and postage	-	52	-	52
Sundry costs	-	924	360	1,284
Travel and subsistence	-	117	24	141
Bank charges	-	168	-	168
Bad debts written off	475	-	-	475
Loss on disposal of tangible fixed assets	-	692	-	692
	<u>28,983</u>	<u>50,622</u>	<u>152,886</u>	<u>232,491</u>
			Activity undertaken directly	Total expenditure
REC			£	£
			<u>179,002</u>	<u>179,002</u>
Total for 2021			<u>232,491</u>	<u>232,491</u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2022

In addition to the expenditure analysed above, there are also governance costs of £4,530 (2021 - £4,483) which relate directly to charitable activities. See note 9 for further details.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	3,930	3,930
Other governance costs	600	600
	4,530	4,530
	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	3,930	3,930
Trustees remuneration and expenses	70	70
Legal fees	433	433
Other governance costs	50	50
	4,483	4,483

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Loss on disposal of fixed assets held for the Charity's own use	-	(692)

11 Trustees remuneration and expenses

3 (2021: 1) trustees received reimbursed travel and general expenses of £268 (2021: £120) and 2 trustees received honorarium payments totalling £1,000 (2021 : £Nil).

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2022

12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	34,358	9,085
Pension costs	<u>1,039</u>	<u>(78)</u>
	<u>35,397</u>	<u>9,007</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Management	-	1
Administration	<u>2</u>	<u>2</u>
	<u>2</u>	<u>3</u>

2 (2021 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

13 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>3,930</u>	<u>3,930</u>

14 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

15 Debtors

	2022 £	2021 £
Trade debtors	<u>301</u>	<u>10,427</u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2022

16 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	-	2
Cash at bank	19,639	42,016
Short-term deposits	310,150	335,110
	329,789	377,128

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	7,372
Other taxation and social security	3,346	-
Pension scheme creditor	1,511	1,092
Accruals	4,193	4,624
Deferred income	54,139	97,828
	63,189	110,916
	2022	2021
	£	£
Deferred income at 1 September 2021	(97,828)	(3,220)
Resources deferred in the period	(5,225)	(97,828)
Amounts released from previous periods	48,914	3,220
Deferred income at year end	(54,139)	(97,828)

18 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £1,039 (2021 - £(78)).

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2022

19 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted					
<i>General</i>					
Unrestricted income fund	152,415	67,560	(84,497)	20,569	156,047
<i>Designated</i>					
RE Quality Mark	-	21,850	(14,106)	(1,499)	6,245
Total Unrestricted	<u>152,415</u>	<u>89,410</u>	<u>(98,603)</u>	<u>19,070</u>	<u>162,292</u>
Restricted					
RE PR Committee	3,848	-	-	-	3,848
R E Quality Mark	(470)	3,220	-	(2,750)	-
REPU	74,476	30,000	(43,271)	(3,000)	58,205
Lan Project	900	-	-	(900)	-
Worldviews Project 1 (Templeton)	26,310	-	(650)	(2,460)	23,200
Worldviews Project 2 (Templeton)	19,160	51,164	(41,008)	(9,960)	19,356
Total restricted	<u>124,224</u>	<u>84,384</u>	<u>(84,929)</u>	<u>(19,070)</u>	<u>104,609</u>
Total funds	<u><u>276,639</u></u>	<u><u>173,794</u></u>	<u><u>(183,532)</u></u>	<u><u>-</u></u>	<u><u>266,901</u></u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2022

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	125,654	81,474	(55,105)	392	152,415
<i>Designated</i>					
RE Quality Mark	-	25,500	(28,983)	3,483	-
Total unrestricted funds	<u>125,654</u>	<u>106,974</u>	<u>(84,088)</u>	<u>3,875</u>	<u>152,415</u>
Restricted					
RE PR Committee	4,248	-	(400)	-	3,848
R E Quality Mark	8,000	3,220	(7,815)	(3,875)	(470)
REPU	78,521	50,000	(54,045)	-	74,476
Young Ambassadors	9,471	-	(9,471)	-	-
Lan Project	5,300	-	(4,400)	-	900
Worldviews Project 1 (Templeton)	70,311	3,000	(47,001)	-	26,310
Worldviews Project 2 (Templeton)	-	48,914	(29,754)	-	19,160
Total restricted funds	<u>175,851</u>	<u>105,134</u>	<u>(152,886)</u>	<u>(3,875)</u>	<u>124,224</u>
Total funds	<u><u>301,505</u></u>	<u><u>212,108</u></u>	<u><u>(236,974)</u></u>	<u><u>-</u></u>	<u><u>276,639</u></u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2022

The specific purposes for which the funds are to be applied are as follows:

The RE PR Committee works to promote a positive public image for Religious Education and for the RE Council. This is a designated fund.

The RE Quality Mark project designed, piloted and established a national scheme to recognise quality RE teaching in schools. It became a charitable trading activity of the RE Council in November 2014; trading activity is managed through a designated fund. From time-to-time grants are received for specific purposes and these are managed through separate REQM restricted fund(s).

The RE Policy Unit (formerly PR Group Joint) is a collaborative project between RE Council, NATRE and RE Today. It has three objectives; to enhance public understanding of RE and its value to young people and wider society, to raise the status of RE with Head Teachers, Senior Leaders and School Governors and to influence the development of public policy to encourage and support high quality RE. It is grant funded and the grants are managed in a restricted fund.

The Young Ambassadors Fund covers the work of the RE Council Young Ambassadors. Pupils in schools that have been selected to be REC Young Ambassador schools are supported in speaking out about the value of high-quality RE. The REC helps them with media opportunities, supports them in engaging with their local MP, and invites them to events where they can showcase their work. It is grant funded and the grants are managed in a restricted fund.

Local Area Network Project (LAN). The LAN Project ran May 2020 – June 2021. It tested out the recommendations of the Commission on RE (CoRE) regarding SACREs. Four SACREs engaged in action research into the CoRE's Report recommendations on the future viability of SACREs. It is grant funded and the grant is managed through a restricted fund.

Worldviews Project. The Worldviews Project consists of two overlapping and complementary streams of work. The first stream of work runs through financial years 2019/2022 and the second runs through 2021/2024. The project is building on the recommendations of the Commission on RE's (CoRE) report of 2018 and is working on a new vision for Religious Education in schools designed to reflect pupils' lived experience of religious and non-religious perspectives. It is grant funded and the grants are managed through a restricted fund.

The Templeton World Charity Foundation (TWCF) made a grant to the RE Council of in March 2021 for a 3-year project (ending in early 2024). This grant is apportioned equally across the financial years. The grant supports a project to be delivered in partnership with RE Today who have been contracted as the main provider of writing and project management throughout the project. Further partners have been contracted by the RE Council in 2022 to deliver further project elements in 2022-2024. These partners are Inspiration Trust, Lincoln Diocesan Board of Education, Coventry DBE, Coventry SACRE, and Warwickshire SACRE. The trustees have noted that the TWCF grant includes a value held back by TWCF until the RE Council successfully delivers defined elements at the end of the project. The value of this is \$22,865.10 and will be paid in US dollars, so will be subject to exchange rate changes. The project is planned with a contingency in the budget to allow for these possible rate variations.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2022

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 August 2022 £
	General £	Designated £		
Current assets	170,322	6,245	153,523	330,090
Current liabilities	<u>(8,030)</u>	<u>(6,245)</u>	<u>(48,914)</u>	<u>(63,189)</u>
Total net assets	<u>162,292</u>	<u>-</u>	<u>104,609</u>	<u>266,901</u>
		Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Current assets		161,928	225,627	387,555
Current liabilities		<u>(9,513)</u>	<u>(101,403)</u>	<u>(110,916)</u>
Total net assets		<u>152,415</u>	<u>124,224</u>	<u>276,639</u>

21 Related party transactions

During the year the Charity made the following related party transactions:

Sandra Teacher

(Trustee of the charity)

Assessor fees for contractual services under the RE Quality Mark project of £170 (2021: £510) were paid during the year. At the balance sheet date the amount due to/from Sandra Teacher was £Nil (2021 - £Nil).

Deborah Weston

(Trustee of the charity)

An honorarium payment of £500 (2021: £Nil) was paid and meeting expenses totalling £68 were reimbursed during the year. At the balance sheet date the amount due to/from Deborah Weston was £Nil (2021 - £Nil).

Sarah Lane Cawte

(Trustee and chair of the charity)

Venue hire costs totalling £30 (2021: £Nil) were reimbursed during the year. At the balance sheet date the amount due to/from Sarah Lane Cawte was £Nil (2021 - £Nil).

Edward Pawson

(Trustee of the charity)

An honorarium of £500 (2021: £Nil) was paid during the year. At the balance sheet date the amount due to/from Edward Pawson was £Nil (2021 - £Nil).

RELIGIOUS EDUCATION COUNCIL OF ENGLAND AND WALES

England & Wales - Charity number 1116543

Accounts

Company registration number: 05907308

Charity registration number: 1116543

Religious Education Council of England and Wales

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Religious Education Council of England and Wales

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Religious Education Council of England and Wales

Reference and Administrative Details

Chair	Sarah Lane Cawte
Chief Executive Officer	Mike McMaster
Trustees	Sarah Lane Cawte (Chair) Edward Pawson (Deputy Chair) Rosemary Rivett (Treasurer) Deborah Weston OBE Sandra Teacher Philip Robinson Kathryn Wright Derek Holloway Patricia Hannam Paul Smalley Kathy Riddick Trevor Cooling (resigned 31 August 2021) David Francis (resigned 31 August 2021) Aliya Azam (resigned 31 August 2021) Sarah Perlmutter (resigned 1 February 2021)
Secretary	Deborah Weston OBE
Charity Registration Number	1116543
Company Registration Number	05907308
	The charity is incorporated in England and Wales.

Religious Education Council of England and Wales

Reference and Administrative Details

Registered Office	Northgate House Northgate New Basford Nottingham NG7 7BQ
Principal Office	CAN Mezzanine 49-51 East Street London N1 6AH
Independent Examiner	RWB CA Limited Northgate House North Gate New Basford Nottingham NG7 7BQ
Solicitors:	Blake Laphorn Harbour Court Compass Road North Harbour Portsmouth PO6 4ST
Bankers	Lloyds TSB plc Commarket Street Oxford OX1 4AA

Religious Education Council of England and Wales

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2021.

Reference and Administrative details

Reference and administrative details are shown on page 1 of the financial statements.

Objectives and activities

The Council's objectives are the advancement of education through the promotion of religious education in schools and places of further education and higher education. Each year the trustees review the Council's activities to ensure that they continue to reflect its objectives. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary guidance on the advancement of education for the public benefit.

The Council works under a strategic plan that has been developed and approved by the trustees with the charitable objectives in mind. The strategic plan sets out the key aims for the Council's work.

The Council's vision is for every young person to experience an academically rigorous and personally inspiring education in religions and non-religious worldviews.

Being an organisation with diverse membership, the Council seeks to work in a way that embodies values of co-operation, collaboration, openness, integrity, mutual respect and critical engagement.

Working with and through its member bodies, the Council seeks to:

- Be a clear national voice for the advocacy, support and improvement of RE
- Promote the highest possible standards of RE in all schools, in all colleges and in teacher education
- Influence policy proactively with government and other national and international bodies
- Promote a positive public understanding of RE and its value to young people and wider society
- Represent at a strategic level the collective interests of its member bodies in relation to RE

The Council's strategic objectives are:

1. To promote high quality teaching, learning and assessment in RE
2. To influence the development of public policy to encourage and support high quality RE
3. To enhance public understanding of RE and its value to young people and wider society
4. To secure effective structures and operation for the Council
5. To secure adequate and sustainable resources for the Council

Religious Education Council of England and Wales

Trustees' Report

Achievements and performance

At each Board meeting time was spent analysing current issues relating to RE and in deciding appropriate strategies for engaging Welsh Government and HM Government in respect of England and to promoting Religious Education and to responding to initiatives which appeared to be having negative consequences on RE.

The REC continued to build on the recommendations in the final report from the Commission for Religious Education (2018). The report offered a new vision for the future basis for RE and made recommendations for how the subject could best be supported.

The REC's normal presence (along with the NATRE and RE Today) at the Labour, and Conservative Autumn party conferences, was curtailed by COVID restrictions. Our work through the RE Policy Unit continued with online meetings with parliamentarians including supporting them in asking a number of parliamentary questions about Religious Education. We made press releases on a number of issues including the release of publication examination results and responded to interviews on a number of radio stations. Further evidence of the REC's success in influencing the public discourse about RE can be seen in the language of the Ofsted Research Report into Religious Education (May 2021), and explicit references to the final report from the Commission on Religious Education.

The Council continued to run the Religious Education Quality Mark project. The RE Quality Mark has two purposes: it recognises and celebrates good practice in RE and also provides a powerful tool for development. Schools that have applied for the award have found that it affirms the work they are already doing, raises the profile of the subject, and gives them ideas and confidence for developing their practice further.

The Council completed a major funding bid to the Templeton World Charity Foundation (TWCF) through a contracted Bid Manager. The Bid was successful and TWCF awarded a 3 year grant (USD\$228,642.00) to the REC to deliver the project (which will run until 2024) – "Religion and Worldviews in the Classroom. Syllabus building: principles, tools and exemplification." This project is being delivered through our contracted partner – RE Today Services.

The Council ran a Strategic Review process through the year, contracting an external consultant to support the Board in reviewing the strategic direction and aims of the Council in order to reshape the organisation and membership to be effective and sustainable in the long term. This review was formally adopted by the Board in January 2022.

Financial review

During the year, the Board monitored the Council's financial position and discussed proposals for sustaining the work and profile of the Council in challenging financial circumstances. Budgets and financial reports were presented to the Board to ensure trustees were fully aware of the Council's financial position and proposals were discussed for sustaining the work and profile of the Council into the future.

In terms of funding core costs, the Council has enjoyed continuing support from a range of funders. A calculated percentage contribution to core costs of typically between 10% and 20% is made from all funded projects. Expenditure from all grants received during the year continues to be carefully monitored and has come within budget. Regular reports were made to the grant providers.

Policy on reserves

The Reserves Policy remained at £40,000 during this year to cover the notice periods required for staff and office accommodation and a legal fee contingency.

Religious Education Council of England and Wales

Trustees' Report

Impact of COVID 19 and Staff Changes

The spread of COVID 19 and the subsequent restrictions on movement in the UK had a significant impact on the operations and projects of the Council.

The Council continued to operate a remote/home working model for the entire financial year. All Council meetings, including Officers' Meetings, Committee meetings, the November 2020 Second Regular General Meeting and the May 2021 Annual General Meeting were held online.

The REQM project continued online assessments to support schools keen to continue with the assessment despite the restrictions. The Young Ambassadors Project was completed through our project partner (AREAIC) working with the local restrictions of each school involved.

The Council started the year with an employed staff of one: a Communications and Executive Assistant. The Council also retained the contracted services of an Interim Executive Officer (part-time) who remained in post for the entire year FY2020/21. The Communications and Executive Assistant left in early FY20/21 and was replaced with an interim Finance Assistant on a part-time temporary contract. (The Finance Assistant was then appointed as a full-time permanent member of staff in early FY21/22).

Structure, governance and management

The Religious Education Council of England and Wales is a charitable company limited by guarantee. The Council was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. The charity trustees are responsible for the general control and management of the organisation.

The Religious Education Council is a membership organisation. Each member organisation is entitled to nominate up to three authorised representatives. Authorised representatives are able to attend General Meetings, vote at them, and are the main point of contact between the Religious Education Council and its members. Authorised representatives are eligible to stand for election to the Board. Each member organisation can cast one set of votes for candidates for the Board, and on applications that the Board has approved from organisations wishing to join the Religious Education Council.

Meetings of the Board were held throughout the year. At each meeting the Chair gave a report of his activities on behalf of the Council. Board meetings fully scrutinised the work undertaken by the Council, including the work of the Committees. At each Board meeting the Chief Executive Officer presented a written report detailing the work of the Council since the previous Board meeting.

The SRGM was held on 10th November 2020 online (via Zoom), which provided an opportunity to update and consult with all Council members since the AGM.

The AGM was held on 11th May 2021 as an online event, which provided an opportunity to update and consult with all Council members since the previous AGM. There were elections to the Board and the new Board members and Officers were elected to take up their positions from 1st September 2021.

The REC maintained five standing committees, established by the Board, in order to provide guidance to the Board in specified areas: the Governance Committee, the Finance Committee, the Fundraising committee, the Education Committee, and the Worldviews Liaison Committee. In addition, there was a joint working group, the RE Policy Unit, that comprises representatives from the REC as well as members selected by the National Association of Teachers of RE (NATRE) and RE Today. This joint RE Policy Unit is governed by a Memorandum of Understanding agreed between the three organisations.

Religious Education Council of England and Wales

Trustees' Report

There were also regular Officers' meetings to follow up policy decisions taken by the Board and to discuss operational issues. These meetings were also attended by the Council's Interim Executive Officer. The Board delegated authority to the Interim Executive Officer for the day to day running of the Council.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Religious Education Council of England and Wales for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

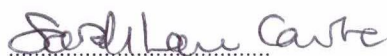
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 11 May 2022 and signed on its behalf by:



Sarah Lane Cawte (Chair)
Trustee

Religious Education Council of England and Wales

Independent Examiner's Report to the trustees of Religious Education Council of England and Wales ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

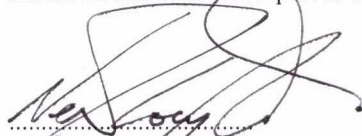
Having satisfied myself that the accounts of Religious Education Council of England and Wales are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Religious Education Council of England and Wales as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Coupland FCA DChA
The Institute of Chartered Accountants of England and Wales

Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

11 May 2022

Religious Education Council of England and Wales

Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	63,223	105,134	168,357
Charitable activities	4	43,586	-	43,586
Investment income	5	15	-	15
Other income	6	150	-	150
Total income		<u>106,974</u>	<u>105,134</u>	<u>212,108</u>
Expenditure on:				
Charitable activities	8	<u>(84,088)</u>	<u>(152,886)</u>	<u>(236,974)</u>
Total expenditure		<u>(84,088)</u>	<u>(152,886)</u>	<u>(236,974)</u>
Net income/(expenditure)		22,886	(47,752)	(24,866)
Transfers between funds		<u>3,875</u>	<u>(3,875)</u>	<u>-</u>
Net movement in funds		26,761	(51,627)	(24,866)
Reconciliation of funds				
Total funds brought forward		<u>125,654</u>	<u>175,851</u>	<u>301,505</u>
Total funds carried forward	20	<u><u>152,415</u></u>	<u><u>124,224</u></u>	<u><u>276,639</u></u>

The notes on pages 11 to 24 form an integral part of these financial statements.

Religious Education Council of England and Wales

Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	94,611	148,446	243,057
Charitable activities	4	42,950	-	42,950
Investment income	5	<u>18</u>	<u>-</u>	<u>18</u>
Total income		<u>137,579</u>	<u>148,446</u>	<u>286,025</u>
Expenditure on:				
Charitable activities	8	<u>(170,958)</u>	<u>(94,537)</u>	<u>(265,495)</u>
Total expenditure		<u>(170,958)</u>	<u>(94,537)</u>	<u>(265,495)</u>
Net (expenditure)/income		(33,379)	53,909	20,530
Transfers between funds		<u>5,643</u>	<u>(5,643)</u>	<u>-</u>
Net movement in funds		(27,736)	48,266	20,530
Reconciliation of funds				
Total funds brought forward		<u>153,390</u>	<u>127,585</u>	<u>280,975</u>
Total funds carried forward	20	<u><u>125,654</u></u>	<u><u>175,851</u></u>	<u><u>301,505</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 20.

The notes on pages 11 to 24 form an integral part of these financial statements.

Religious Education Council of England and Wales

**(Registration number: 05907308)
Balance Sheet as at 31 August 2021**

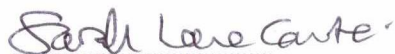
	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	-	692
Current assets			
Debtors	16	10,427	28,772
Cash at bank and in hand	17	<u>377,128</u>	<u>291,543</u>
		387,555	320,315
Creditors: Amounts falling due within one year	18	<u>(110,916)</u>	<u>(19,502)</u>
Net current assets		<u>276,639</u>	<u>300,813</u>
Net assets		<u>276,639</u>	<u>301,505</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		124,224	175,851
Unrestricted income funds			
Unrestricted funds		<u>152,415</u>	<u>125,654</u>
Total funds	20	<u>276,639</u>	<u>301,505</u>

For the financial year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 11 May 2022 and signed on their behalf by:



Sarah Lane Cawte (Chair)
Trustee

The notes on pages 11 to 24 form an integral part of these financial statements.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Northgate House
Northgate
New Basford
Nottingham
NG7 7BQ

The principal place of business is:

CAN Mezzanine
49-51 East Street
London
N1 6AH

These financial statements were authorised for issue by the trustees on 11 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Religious Education Council of England and Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2021

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2021

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	3,223	3,000	6,223
Grants, including capital grants;			
Grants from other charities	60,000	102,134	162,134
	63,223	105,134	168,357
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	2,844	-	2,844
Grants, including capital grants;			
Government grants	11,767	-	11,767
Grants from other charities	80,000	148,446	228,446
	94,611	148,446	243,057

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2021

4 Income from charitable activities

	Unrestricted funds		Total
	Designated £	General £	2021 £
RE Council	-	18,086	18,086
RE Quality Mark	25,500	-	25,500
	25,500	18,086	43,586
	25,500	18,086	43,586

	Unrestricted funds		Total
	Designated £	General £	2020 £
RE Council	-	24,235	24,235
RE Quality Mark	18,715	-	18,715
	18,715	-	18,715
	18,715	24,235	42,950

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	15	15
Total for 2021	15	15
Total for 2020	18	18

6 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	150	150
Total for 2021	150	150

7 Resources received from non-exchange transactions by a public benefit entity or entity within a public benefit group

Culham St Gabriel's Trust

Donated services to manage the RE Teacher Recruitment project.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2021

8 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2021
	Designated	General		
	£	£	£	£
Publicity costs	330	-	11,716	12,046
Project delivery	22,907	40,995	116,065	179,967
Subcontractor costs	5,271	1,125	15,721	22,117
Employment costs	-	7	9,000	9,007
Establishment costs	-	5,528	-	5,528
Office expenses	-	1,014	-	1,014
Printing, stationery and postage	-	52	-	52
Sundry costs	-	924	360	1,284
Travel and subsistence	-	117	24	141
Bank charges	-	168	-	168
Bad debts written off	475	-	-	475
Loss on disposal of tangible fixed assets	-	692	-	692
	<u>28,983</u>	<u>50,622</u>	<u>152,886</u>	<u>232,491</u>
	Designated	General	Restricted funds	Total 2020
	£	£	£	£
Publicity costs	-	395	4,000	4,395
Project delivery	32,650	28,763	60,059	121,472
Employment costs	10,200	71,323	27,087	108,610
Establishment costs	-	15,459	-	15,459
Office expenses	-	2,119	-	2,119
Printing, stationery and postage	88	352	64	504
Venue hire and equipment hire	-	416	-	416
Sundry costs	-	1,256	-	1,256
Travel and subsistence	59	1,579	3,146	4,784
Bank charges	-	183	-	183
Depreciation of tangible fixed assets	-	231	-	231
	<u>42,997</u>	<u>122,076</u>	<u>94,356</u>	<u>259,429</u>
			Activity undertaken directly	Total expenditure
REC			£	£
			<u>232,491</u>	<u>232,491</u>
Total for 2020			<u>259,429</u>	<u>259,429</u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2021

In addition to the expenditure analysed above, there are also governance costs of £4,483 (2020 - £6,066) which relate directly to charitable activities. See note 9 for further details.

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £		Total 2021 £
Independent examiner fees			
Examination of the financial statements	3,930		3,930
Trustees remuneration and expenses	70		70
Legal fees	433		433
Other governance costs	50		50
	4,483		4,483
	4,483		4,483

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Audit fees			
Other fees paid to auditors	510	-	510
Independent examiner fees			
Examination of the financial statements	3,840	-	3,840
Trustees remuneration and expenses	1,103	180	1,283
Legal fees	433	-	433
	5,886	180	6,066
	5,886	180	6,066

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £		2020 £
Loss on disposal of fixed assets held for the charity's own use	(692)		-
Depreciation of fixed assets	-		(231)
	-		(231)
	-		(231)

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

1 (2020: 5) trustees received reimbursed travel and general expenses of £120 (2020: £1,283)

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2021

12 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	9,085	92,514
Social security costs	-	9,760
Pension costs	(78)	6,336
	<u>9,007</u>	<u>108,610</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Management	1	1
Administration	2	2
	<u>3</u>	<u>3</u>

3 (2020 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

13 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>3,930</u>	<u>3,840</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2021

15 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2020	4,103	4,103
Disposals	(4,103)	(4,103)
	-	-
At 31 August 2021	-	-
Depreciation		
At 1 September 2020	3,411	3,411
Eliminated on disposals	(3,411)	(3,411)
	-	-
At 31 August 2021	-	-
Net book value		
At 31 August 2021	-	-
At 31 August 2020	692	692

16 Debtors

	2021 £	2020 £
Trade debtors	10,427	26,775
Prepayments	-	1,082
Other debtors	-	915
	10,427	28,772

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	2	2
Cash at bank	42,016	256,456
Short-term deposits	335,110	35,085
	377,128	291,543

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2021

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	7,372	171
Other taxation and social security	-	847
Pension scheme creditor	1,092	1,199
Accruals	4,624	14,065
Deferred income	97,828	3,220
	<u>110,916</u>	<u>19,502</u>
	2021 £	2020 £
Deferred income at 1 September 2020	(3,220)	(20,000)
Resources deferred in the period	(97,828)	(3,220)
Amounts released from previous periods	3,220	20,000
Deferred income at year end	<u>(97,828)</u>	<u>(3,220)</u>

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £(78) (2020 - £6,337).

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2021

20 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted					
<i>General</i>					
Unrestricted income fund	125,654	81,474	(55,105)	392	152,415
<i>Designated</i>					
RE Quality Mark	-	25,500	(28,983)	3,483	-
Total Unrestricted	<u>125,654</u>	<u>106,974</u>	<u>(84,088)</u>	<u>3,875</u>	<u>152,415</u>
Restricted					
RE PR Committee	4,248	-	(400)	-	3,848
R E Quality Mark	8,000	3,220	(7,815)	(3,875)	(470)
PR Group Joint	78,521	50,000	(54,045)	-	74,476
Young Ambassadors	9,471	-	(9,471)	-	-
Lan Project	5,300	-	(4,400)	-	900
Worldview Project	70,311	3,000	(47,001)	-	26,310
Templeton	-	48,914	(29,754)	-	19,160
Total restricted	<u>175,851</u>	<u>105,134</u>	<u>(152,886)</u>	<u>(3,875)</u>	<u>124,224</u>
Total funds	<u><u>301,505</u></u>	<u><u>212,108</u></u>	<u><u>(236,974)</u></u>	<u><u>-</u></u>	<u><u>276,639</u></u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2021

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted income fund	139,924	118,864	(127,961)	(5,173)	125,654
<i>Designated</i>					
RE Quality Mark	<u>13,466</u>	<u>18,715</u>	<u>(42,997)</u>	<u>10,816</u>	<u>-</u>
Total unrestricted funds	<u>153,390</u>	<u>137,579</u>	<u>(170,958)</u>	<u>5,643</u>	<u>125,654</u>
Restricted					
RE PR Committee	3,248	-	-	1,000	4,248
RE Quality Mark	4,000	4,000	-	-	8,000
PR Group Joint	101,223	30,000	(51,670)	(1,032)	78,521
Young Ambassadors	10,471	-	(1,000)	-	9,471
RE Teacher Recruitment Project	(992)	5,000	(5,000)	992	-
Commission on RE	9,635	-	(3,032)	(6,603)	-
Lan Project	-	10,000	(4,700)	-	5,300
Worldview Project	<u>-</u>	<u>99,446</u>	<u>(29,135)</u>	<u>-</u>	<u>70,311</u>
Total restricted funds	<u>127,585</u>	<u>148,446</u>	<u>(94,537)</u>	<u>(5,643)</u>	<u>175,851</u>
Total funds	<u>280,975</u>	<u>286,025</u>	<u>(265,495)</u>	<u>-</u>	<u>301,505</u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2021

The specific purposes for which the funds are to be applied are as follows:

The RE PR Committee works to promote a positive public image for Religious Education and for the RE Council. This is a designated fund.

The RE Quality Mark project designed, piloted and established a national scheme to recognise quality RE teaching in schools. It became a charitable trading activity of the RE Council in November 2014; trading activity is managed through a designated fund. From time-to-time grants are received for specific purposes and these are managed through separate REQM restricted fund(s).

The PR Group Joint (now RE Policy Unit) is a collaborative project between RE Council, NATRE and RE Today. It has three objectives; to enhance public understanding of RE and its value to young people and wider society, to raise the status of RE with Head Teachers, Senior Leaders and School Governors and to influence the development of public policy to encourage and support high quality RE. It is grant funded and the grants are managed in a restricted fund.

The Young Ambassadors Fund covers the work of the RE Council Young Ambassadors. Pupils in schools that have been selected to be REC Young Ambassador schools are supported in speaking out about the value of high-quality RE. The REC helps them with media opportunities, supports them in engaging with their local MP, and invites them to events where they can showcase their work. It is grant funded and the grants are managed in a restricted fund.

Local Area Network Project (LAN). The LAN Project ran May 2020 – June 2021. It tested out the recommendations of the Commission on RE (CoRE) regarding SACREs. Four SACREs engaged in action research into the CoRE's Report recommendations on the future viability of SACREs. It is grant funded and the grant is managed through a restricted fund.

Worldviews Project. The Worldviews Project consists of two overlapping and complementary streams of work. The first stream of work runs through financial years 2019/2022 and the second runs through 2021/2024. The Project is building on the recommendations of the Commission on RE's (CoRE) report of 2018 and is working on a new vision for Religious Education in schools designed to reflect pupils' lived experience of religious and non-religious perspectives. It is grant funded and the grants are managed through a restricted fund.

The Templeton World Charity Foundation (TWCF) made a grant to the RE Council of in March 2021 for a 3 year project (ending in early 2024). This grant is apportioned equally across the financial years. The grant supports a project to be delivered in partnership with RE Today who have been contracted as the main provider of writing and project management throughout the project, and further partners will be contracted by the RE Council in 2022 to deliver further project elements in 2022-2024. The trustees have noted that the TWCF grant includes a value held back by TWCF until the RE Council successfully delivers defined elements at the end of the project. The value of this is \$22,865.10 and will be paid in US dollars, so will be subject to exchange rate changes. The project is planned with a contingency in the budget to allow for these possible rate variations.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2021

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Current assets	161,928	225,627	387,555
Current liabilities	<u>(9,513)</u>	<u>(101,403)</u>	<u>(110,916)</u>
Total net assets	<u>152,415</u>	<u>124,224</u>	<u>276,639</u>

	Unrestricted funds General £	Designated £	Restricted funds £	Total funds at 31 August 2020 £
Tangible fixed assets	692	-	-	692
Current assets	133,016	3,449	183,851	320,316
Current liabilities	<u>(8,054)</u>	<u>(3,449)</u>	<u>(8,000)</u>	<u>(19,503)</u>
Total net assets	<u>125,654</u>	<u>-</u>	<u>175,851</u>	<u>301,505</u>

22 Related party transactions

During the year the charity made the following related party transactions:

Patricia Hannam

(Trustee of the charity)

Assessor fees for contractual services under the RE Quality Mark project of £Nil (2020: (£160)) were paid during the year. At the balance sheet date the amount due to/from Patricia Hannam was £Nil (2020 - £Nil).

Sandra Teacher

(Trustee of the charity)

Assessor fees for contractual services under the RE Quality Mark project of £510 (2020: £670) were paid during the year. At the balance sheet date the amount due to/from Sandra Teacher was £Nil (2020 - £Nil).

RELIGIOUS EDUCATION COUNCIL OF ENGLAND AND WALES

England & Wales - Charity number 1116543

Accounts

Company registration number: 05907308

Charity registration number: 1116543

Religious Education Council of England and Wales

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2020

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

Religious Education Council of England and Wales

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Religious Education Council of England and Wales

Reference and Administrative Details

Chief Executive Officer	Mike McMaster
Trustees	Trevor Cooling (Chair) David Francis (Deputy Chair) Rosemary Rivett (Treasurer) (appointed 5 December 2019) Deborah Weston OBE (Company Secretary) Aliya Azam Edward Pawson Sandra Teacher (resigned 31 August 2020) Philip Robinson Sushma Sahajpal (resigned 31 August 2020) Kathryn Wright Sarah Lane Cawte (appointed 1 September 2019) Derek Holloway (appointed 1 September 2019) Sarah Ruth Perlmutter (appointed 1 September 2020 and resigned 1 February 2021) Patricia Hannam (appointed 1 September 2020)
Secretary	Deborah Weston OBE (Company Secretary)
Principal Office	CAN Mezzanine 49-51 East Street London N1 6AH The charity is incorporated in England and Wales.
Company Registration Number	05907308
Charity Registration Number	1116543
Solicitors	Blake Laphorn Harbour Court Compass Road North Harbour Portsmouth PO6 4ST
Bankers	Lloyds TSB plc Cornmarket Street Oxford OX1 4AA
Independent Examiner	RWB CA Limited Northgate House North Gate New Basford Nottingham NG7 7BQ

Religious Education Council of England and Wales

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2020.

Reference and Administrative details

Reference and administrative details are shown on page 1 of the financial statements.

Objectives and activities

The Council's objectives are the advancement of education through the promotion of religious education in schools and places of further education and higher education. Each year the trustees review the Council's activities to ensure that they continue to reflect its objectives. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary guidance on the advancement of education for the public benefit.

The Council works under a strategic plan that has been developed and approved by the trustees with the charitable objectives in mind. The strategic plan sets out the key aims for the Council's work.

The Council's vision is for every young person to experience an academically rigorous and personally inspiring education in religions and non-religious worldviews.

Being an organisation with diverse membership, the Council seeks to work in a way that embodies values of co-operation, collaboration, openness, integrity, mutual respect and critical engagement.

Working with and through its member bodies, the Council seeks to:

- Be a clear national voice for the advocacy, support and improvement of RE
- Promote the highest possible standards of RE in all schools, in all colleges and in teacher education
- Influence policy proactively with government and other national and international bodies
- Promote a positive public understanding of RE and its value to young people and wider society
- Represent at a strategic level the collective interests of its member bodies in relation to RE

The Council's strategic objectives are:

1. To promote high quality teaching, learning and assessment in RE
2. To influence the development of public policy to encourage and support high quality RE
3. To enhance public understanding of RE and its value to young people and wider society
4. To secure effective structures and operation for the Council
5. To secure adequate and sustainable resources for the Council

Religious Education Council of England and Wales

Trustees' Report

Achievements and performance

At each Board meeting time was spent analysing current issues relating to RE and in deciding appropriate strategies for engaging Welsh Government and HM Government in respect of England and to promoting Religious Education and to responding to initiatives which appeared to be having negative consequences on RE.

The REC continued to build on the recommendations in the final report from the Commission for Religious Education (2018). The report offered a new vision for the future basis for RE and made recommendations for how the subject could best be supported.

The Council had a joint presence with the NATRE and RE Today at the Labour, and Conservative Autumn party conferences, meeting with a range of MPs and Peers and discussing policy towards RE with delegates. At the conferences our team spoke with MPs and Peers and found that, whilst there was better knowledge of RE as a policy issue, there remained a relatively high level of misunderstanding over what religious education is. We shared school-by-school data with MPs enabling them to understand the state of RE within their own constituencies and what they could do to improve it. We also lobbied a minister in relation to a parental complaint about RE that was resolved to the parent and our satisfaction soon after.

As part of our work with the Policy Unit, we met with parliamentarians and supported them in asking a number of parliamentary questions about Religious Education. Our meetings included one with the minister for school standards, Nick Gibb MP. We made press releases on a number of issues including the release of publication examination results and responded to interviews on a number of radio stations.

The Council continued to run the Religious Education Quality Mark project. The RE Quality Mark has two purposes: it recognises and celebrates good practice in RE and also provides a powerful tool for development. Schools that have applied for the award have found that it affirms the work they are already doing, raises the profile of the subject, and gives them ideas and confidence for developing their practice further.

The Council worked hard to seek to influence Welsh Government as it prepared an RE Framework to sit within the new Curriculum for Wales. It has continued to work closely with WASACRE and other colleagues in Wales to ensure that high quality RE is supported in schools across Wales.

The Council has secured grant funding to deliver a three-phase Worldviews Project. In the reporting year the project delivered an academic literature review, undertaken by Celine Benoit (Aston University), Rachel Shillitoe (University of Birmingham) and Tim Hutchings (University of Nottingham). This was a review of the academic research on the concept of worldview across different disciplines (including philosophy, anthropology, sociology, religious studies, theology and religious education). The Council also delivered the second phase of the project – a series of online academic conferences in June 2020 to discuss the Literature Review and to develop a set of Discussion Papers for wider dissemination in the project phase 3 (FY2020/21).

The Council further contracted an external Bid Manager to deliver a major project bid to the Templeton World Charity Foundation. The Bid was delivered in August 2020 with a decision from TWCF due in early 2021.

Religious Education Council of England and Wales

Trustees' Report

Plans for future periods

The Board will continue to consider principles and strategies for supporting and promoting Religious Education in 2020-21 and beyond. Planned future activities include, but are not limited to: a “Worldview Project” that will seek to define a shared set of understandings of the meaning of the concept of worldview and the range of uses it might have within RE; working through the Council’s PR Group, in partnership with NATRE and RE Today, to promote positive public understanding of RE and to inform policy-makers and politicians; raising the profile of the Council’s Young Ambassadors scheme, involving them more in the Council’s PR programme; promoting the RE Quality Mark scheme more widely; building on the work of the Council’s teacher recruitment campaign to improve the number of appropriately qualified RE teachers coming into the profession; and supporting high quality CPD opportunities for RE teachers through the work of the Council’s Education committee.

The Council will also implement a Strategic Review in 2020-21, contracting an external consultant to support the Board in reviewing the strategic direction and aims of the Council in order to reshape the organisation and membership to be effective and sustainable in the long term.

Financial review

During the year, the Board monitored the Council’s financial position and discussed proposals for sustaining the work and profile of the Council in challenging financial circumstances. Budgets and financial reports were presented to the Board to ensure trustees were fully aware of the Council’s financial position and proposals were discussed for sustaining the work and profile of the Council into the future.

In terms of funding core costs, while efforts to increase funding through increased subscriptions have been unsuccessful, the Council has enjoyed continuing support from a range of funders. A calculated percentage contribution to core costs of around 20% is made from all funded projects. Expenditure from all grants received during the year continues to be carefully monitored and has come within budget. Regular reports were made to the grant providers. The Council has made efforts to raise money from individual donors who are supportive of the Council’s work.

Policy on reserves

The Reserves Policy remained at £40,000 during this year to cover the notice periods required for staff and office accommodation and a legal fee contingency.

Impact of COVID 19 and Staff Changes

The spread of COVID 19 and the subsequent restrictions on movement in the UK had a significant impact on the operations and projects of the Council.

The Council implemented a remote/home working model from March 2020 (the last office-based meeting was 6th March 2020) and this remained in place throughout the rest of the financial year. All Council meetings, including Officers’ Meetings, Committee meetings and the May 2020 AGM were carried out online. The Young Ambassadors Project was suspended due to the impact of COVID on schools (this project restarted in March 2021). The REQM project suspended all onsite assessments with schools, and introduced an online-only assessment to support schools keen to continue with the assessment despite the restrictions.

The Council started the year with a staff of three: the Chief Executive Officer, a Finance and Operations Officer, and a Communications and Executive Assistant. Both the Chief Executive Officer and the Finance and Operations Manager were furloughed as part of the government scheme, and both subsequently left their employment with the Council. The Council appointed an Interim Executive Officer on a part-time temporary contract basis, and continued with the Communications and Executive Assistant in post. (The Communications and Executive Assistant left in early FY20/21 and has been replaced with an interim Finance Assistant on a part-time temporary contract).

Religious Education Council of England and Wales

Trustees' Report

Structure, governance and management

The Religious Education Council of England and Wales is a charitable company limited by guarantee. The Council was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. The charity trustees are responsible for the general control and management of the organisation.

The Religious Education Council is a membership organisation. Each member organisation is entitled to nominate up to three authorised representatives. Authorised representatives are able to attend General Meetings, vote at them, and are the main point of contact between the Religious Education Council and its members. Authorised representatives are eligible to stand for election to the Board. Each member organisation can cast one set of votes for candidates for the Board, and on applications that the Board has approved from organisations wishing to join the Religious Education Council.

Meetings of the Board were held throughout the year. At each meeting the Chair gave a report of his activities on behalf of the Council. Board meetings fully scrutinised the work undertaken by the Council, including the work of the Committees. At each Board meeting the Chief Executive Officer presented a written report detailing the work of the Council since the previous Board meeting.

The SRGM was held on 6th November 2019 at the London Muslim Centre, which provided an opportunity to update and consult with all Council members since the AGM.

The AGM was held on 7th May 2020 as an online event, which provided an opportunity to update and consult with all Council members since the previous AGM. There were elections to the Board and the new Board members were elected to take up their positions from 1st September 2020.

The REC maintained four standing committees, established by the Board, in order to provide guidance to the Board in specified areas: the Governance Committee, the Finance & Fundraising Committee, the Education Committee, and the PR Committee. In addition, there was a joint working group, the RE Policy Unit, that comprises representatives from the REC as well as members selected by the National Association of Teachers of RE (NATRE) and RE Today. This joint RE Policy Unit is governed by a Memorandum of Understanding agreed between the three organisations.

There were also regular Officers' meetings to follow up policy decisions taken by the Board and to discuss operational issues. These meetings were also attended by the Council's Chief Executive Officer. The Board delegated authority to the Chief Executive Officer for the day to day running of the Council.

Small company provisions

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2016.

The annual report was approved by the trustees of the charity on 18 March 2021 and signed on its behalf by:


.....
Trevor Cooling (Chair)
Trustee

Religious Education Council of England and Wales

Independent Examiner's Report to the trustees of Religious Education Council of England and Wales

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 7 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Religious Education Council of England and Wales (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Religious Education Council of England and Wales are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

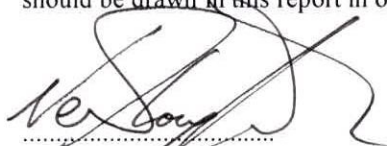
Independent examiner's statement

Since Religious Education Council of England and Wales's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Religious Education Council of England and Wales as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Coupland FCA DChA
The Institute of Chartered Accountants of England and Wales

Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

18 March 2021

Religious Education Council of England and Wales

Statement of Financial Activities for the Year Ended 31 August 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2020 £	(As restated) Total 2019 £
Income and Endowments from:					
Donations and legacies	3	94,611	148,446	243,057	268,646
Charitable activities	4	42,950	-	42,950	66,008
Investment income	5	18	-	18	18
Other income	6	-	-	-	1,274
Total Income		<u>137,579</u>	<u>148,446</u>	<u>286,025</u>	<u>335,946</u>
Expenditure on:					
Raising funds	8	-	-	-	(175)
Charitable activities	9	(170,958)	(94,537)	(265,495)	(334,946)
Other expenditure	10	-	-	-	(3,858)
Total Expenditure		<u>(170,958)</u>	<u>(94,537)</u>	<u>(265,495)</u>	<u>(338,979)</u>
Net (expenditure)/income		(33,379)	53,909	20,530	(3,033)
Transfers between funds		<u>5,643</u>	<u>(5,643)</u>	-	-
Net movement in funds		(27,736)	48,266	20,530	(3,033)
Reconciliation of funds					
Total funds brought forward		<u>153,390</u>	<u>127,585</u>	<u>280,975</u>	<u>284,008</u>
Total funds carried forward	22	<u><u>125,654</u></u>	<u><u>175,851</u></u>	<u><u>301,505</u></u>	<u><u>280,975</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 22 form an integral part of these financial statements.

Religious Education Council of England and Wales

(Registration number: 05907308) Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £ (As restated)
Fixed assets			
Tangible assets	17	692	924
Current assets			
Debtors	18	28,773	66,208
Cash at bank and in hand	19	291,543	249,278
		<u>320,316</u>	<u>315,486</u>
Creditors: Amounts falling due within one year	20	<u>(19,503)</u>	<u>(35,435)</u>
Net current assets		<u>300,813</u>	<u>280,051</u>
Net assets		<u>301,505</u>	<u>280,975</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		175,851	127,585
Unrestricted income funds			
Unrestricted funds		<u>125,654</u>	<u>153,390</u>
Total funds	22	<u>301,505</u>	<u>280,975</u>


For the financial year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 18 March 2021 and signed on their behalf by:


.....
Trevor Cooling (Chair)
Trustee

The notes on pages 9 to 22 form an integral part of these financial statements.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

CAN Mezzanine
49-51 East Street
London
N1 6AH

These financial statements were authorised for issue by the trustees on 18 March 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Religious Education Council of England and Wales meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2020

Prior period errors

Grant income which was previously received which was specified for the provision of assessments for schools in specific areas has not been released despite the assessments taking place in previous years.

	Relating to the current period disclosed in these financial statements £	Relating to the prior period disclosed in these financial statements £	Relating to prior periods before the prior period disclosed in these financial statements £
Funds - general unrestricted	-	20,414	-
Funds - REQM restricted	-	(20,414)	-
	-	(20,414)	-

£5,000 of a grant received on 4th October 2018 was previously allocated to the REQM designated fund but it has since been determined that the grant should have been allocated to unrestricted general funds.

	Relating to the current period disclosed in these financial statements £	Relating to the prior period disclosed in these financial statements £	Relating to prior periods before the prior period disclosed in these financial statements £
Donations and legacies unrestricted fund	-	5,000	-
Donations and legacies designated fund	-	(5,000)	-
Unrestricted funds	-	5,000	-
REQM designated funds	-	(5,000)	-
	-	(5,000)	-

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2020

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Financial Activities once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are recognised in the accounts when a commitment has been made and communicated to the recipient, and there are no conditions to be met relating to the grant which remain in the control of the charity.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2020

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2020

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £ (As restated)
Donations and legacies;				
Donations from individuals	2,844	-	2,844	11,146
Grants, including capital grants;				
Government grants	11,767	-	11,767	-
Grants from other charities	80,000	148,446	228,446	257,500
	<u>94,611</u>	<u>148,446</u>	<u>243,057</u>	<u>268,646</u>
	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	2,844	-	2,844
Grants, including capital grants;				
Government grants	-	11,767	-	11,767
Grants from other charities	-	80,000	148,446	228,446
Total for 2020	<u>-</u>	<u>94,611</u>	<u>148,446</u>	<u>243,057</u>
Total for 2019	<u>12,000</u>	<u>96,146</u>	<u>160,500</u>	<u>268,646</u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2020

4 Income from charitable activities

	Unrestricted funds		Total funds £
	Designated £	General £	
RE Council	-	24,235	24,235
RE Quality Mark	18,715	-	18,715
Total for 2020	18,715	24,235	42,950
Total for 2019	38,900	27,108	66,008

5 Investment income

	Unrestricted funds General £	Total funds £
	Interest receivable and similar income; Interest receivable on bank deposits	18
Total for 2020	18	18
Total for 2019	18	18

6 Other income

	Unrestricted funds General £	Total funds £
Total for 2019	1,274	1,274

7 Resources received from non-exchange transactions by a public benefit entity or entity within a public benefit group

Culham St Gabriel's Trust

Donated services to manage the RE Teacher Recruitment project.

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2020

8 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Total for 2019		<u>175</u>	<u>175</u>
		Direct costs £	Total costs £
Total for 2019		<u>175</u>	<u>175</u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2020

9 Expenditure on charitable activities

	Unrestricted funds		Restricted funds £	Total funds £
	Designated £	General £		
Publicity costs	-	395	4,000	4,395
Project delivery	32,650	28,763	60,059	121,472
Employment costs	10,200	71,323	27,087	108,610
Establishment costs	-	15,459	-	15,459
Office expenses	-	2,119	-	2,119
Printing, stationery and postage	88	352	64	504
Venue hire and equipment hire	-	416	-	416
Sundry costs	-	1,256	-	1,256
Travel and subsistence	59	1,579	3,146	4,784
Bank charges	-	183	-	183
Depreciation of tangible fixed assets	-	231	-	231
Total for 2020	42,997	122,076	94,356	259,429
Total for 2019	59,263	118,010	149,689	326,962

	Activity undertaken directly £	Total expenditure £
REC	259,428	259,428
Total for 2019	326,962	326,962

In addition to the expenditure analysed above, there are also governance costs of £6,066 (2019 - £7,985) which relate directly to charitable activities. See note 11 for further details.

10 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Total for 2020		-	-
Total for 2019		3,858	3,858

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2020

11 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Audit fees			
Other fees paid to auditors	510	-	510
Independent examiner fees			
Examination of the financial statements	3,840	-	3,840
Trustees remuneration and expenses	1,103	180	1,283
Legal fees	433	-	433
Total for 2020	<u>5,886</u>	<u>180</u>	<u>6,066</u>
Total for 2019	<u>7,403</u>	<u>581</u>	<u>7,984</u>

12 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	<u>231</u>	<u>307</u>

13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

5 (2019: 8) trustees received reimbursed travel expenses of £1,283 (2019 £3,472)

14 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	92,514	100,117
Social security costs	9,760	7,438
Pension costs	6,336	5,295
	<u>108,610</u>	<u>112,850</u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2020

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Management	1	1
Administration	2	2
	3	3

3 (2019 - 3) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £6,337 (2019 - £5,294).

No employee received emoluments of more than £60,000 during the year.

15 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	3,840	4,080
	3,840	4,080

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2019	4,103	4,103
At 31 August 2020	4,103	4,103
Depreciation		
At 1 September 2019	3,180	3,180
Charge for the year	231	231
At 31 August 2020	3,411	3,411
Net book value		
At 31 August 2020	692	692
At 31 August 2019	923	923

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2020

18 Debtors

	2020 £	2019 £
Trade debtors	26,775	18,274
Prepayments	1,082	2,542
Accrued income	-	42,500
Other debtors	916	2,892
	<u>28,773</u>	<u>66,208</u>

19 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	2	40
Cash at bank	256,456	214,170
Short-term deposits	35,085	35,068
	<u>291,543</u>	<u>249,278</u>

20 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	171	775
Other taxation and social security	847	2,129
Other creditors	-	2,480
Pension scheme creditor	1,199	(437)
Accruals	14,066	10,488
Deferred income	3,220	20,000
	<u>19,503</u>	<u>35,435</u>
	2020 £	2019 £
Deferred income at 1 September 2019	(20,000)	-
Resources deferred in the period	(3,220)	(20,000)
Amounts released from previous periods	20,000	-
Deferred income at year end	<u>(3,220)</u>	<u>(20,000)</u>

Deferred income held at the year end relates to grants received which relate to future accounting periods

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,337 (2019 - £5,294).

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2020

22 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
Unrestricted					
<i>General</i>					
Unrestricted income fund	139,924	118,864	(127,961)	(5,173)	125,654
<i>Designated</i>					
RE Quality Mark	13,466	18,715	(42,997)	10,816	-
Total Unrestricted	<u>153,390</u>	<u>137,579</u>	<u>(170,958)</u>	<u>5,643</u>	<u>125,654</u>
Restricted					
RE PR Committee	3,248	-	-	1,000	4,248
R E Quality Mark	4,000	4,000	-	-	8,000
PR Group Joint	101,223	30,000	(51,670)	(1,032)	78,521
Young Ambassadors	10,471	-	(1,000)	-	9,471
RE Teacher Recruitment Project	(992)	5,000	(5,000)	992	-
Commission on RE	9,635	-	(3,032)	(6,603)	-
Lan Project	-	10,000	(4,700)	-	5,300
Worldview Project	-	99,446	(29,135)	-	70,311
Total restricted	<u>127,585</u>	<u>148,446</u>	<u>(94,537)</u>	<u>(5,643)</u>	<u>175,851</u>
Total funds	<u><u>280,975</u></u>	<u><u>286,025</u></u>	<u><u>(265,495)</u></u>	<u><u>-</u></u>	<u><u>301,505</u></u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2020

The specific purposes for which the funds are to be applied are as follows:

The RE PR Committee works to promote a positive public image for Religious Education and for the RE Council. This is a designated fund.

The RE Quality Mark project designed, piloted and established a national scheme to recognise quality RE teaching in schools, it became a charitable trading activity of the RE Council in November 2014 and trading activity is managed through a designated fund. From time-to-time grants are received for specific purposes and these are managed through separate REQM restricted fund(s).

The PR Group Joint (now RE Policy Unit) is a collaborative project between RE Council, NATRE and RE Today. It has three objectives; to enhance public understanding of RE and its value to young people and wider society, to raise the status of RE with Heads, Senior Leaders and school Governors and to influence the development of public policy to encourage and support high quality RE. It is grant funded and the grants are managed in a restricted fund.

The Young Ambassadors Fund covers the work of the RE Council Young Ambassadors. Pupils in schools that have been selected to be REC Young Ambassador schools are supported in speaking out about the value of high-quality RE. The REC helps them with media opportunities, supports them in engaging with their local MP, and invites them to events where they can showcase their work. It is grant funded and the grants are managed in a restricted fund.

The RE Teacher Recruitment Project is to support the recruitment of RE teachers through targeted advertising and placing media stories.

The Classroom-based Research Project is funded by Culham St Gabriel's Trust.

The Commission on RE was a two-year commission that is reviewing the legal, education, and policy frameworks of RE. The RE Council provided the secretariat to the Commission. The project (and the restricted fund associated with it) are now closed.

Worldviews: In FY19/20 the RE Council delivered phases 1 and 2 of a 3-phase project (see Activities report). Phase 3 will be delivered in FY20/21. This was grant funded and the grants are managed in a restricted fund.

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 August 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	692	-	-	692
Current assets	133,016	3,449	183,851	320,316
Current liabilities	(8,054)	(3,449)	(8,000)	(19,503)
Total net assets	<u>125,654</u>	<u>-</u>	<u>175,851</u>	<u>301,505</u>

Religious Education Council of England and Wales

Notes to the Financial Statements for the Year Ended 31 August 2020

	Unrestricted funds		Restricted funds	Total funds at 31 August 2019
	General £	Designated £	£	£
Tangible fixed assets	923	-	-	923
Current assets	170,932	15,206	129,349	315,487
Current liabilities	(31,931)	(1,740)	(1,764)	(35,435)
Total net assets	139,924	13,466	127,585	280,975

24 Related party transactions

During the year the charity made the following related party transactions:

Sandra Teacher

(Trustee of the charity)

Assessor fees for contractual services under the RE Quality Mark project of £670 (2019: £Nil) were paid during the year. At the balance sheet date the amount due to/from Sandra Teacher was £Nil (2019 - £Nil).

Patricia Hannam

(Trustee of the charity)

Assessor fees for contractual services under the RE Quality Mark project of (£160) (2019: £160) were paid during the year. At the balance sheet date the amount due to/from Patricia Hannam was £Nil (2019 - £Nil).

Trevor Cooling

(Trustee of the charity)

Reimbursement of expenditure incurred. At the balance sheet date the amount due to/from from Trevor Cooling was £Nil (2019 - £38).