

**CHRIST APOSTOLIC CHURCH HARVEST MISSION**

**18 STOCKER GARDENS**

**DAGENHAM**

**ESSEX RM9 4HL**

**CHARITY REG. NUMBER 1116525**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

## **CHRIST APOSTOLIC CHURCH HARVEST MISSION**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

**TRUSTEES:**

Pastor Matthew Sunday Jegede (Chair)  
Pastor Festus Tunji Ogunyomi  
L/Evangelist Christianah Oluwatoyin Jegede (Mrs)  
Mrs Cecilia Faleru

**SECRETARY:**

Mrs Cecilia Faleru

**CHARITY NUMBER:**

1116525

**REGISTERED OFFICE:**

18 STOCKER GARDNS  
DAGENHAM  
ESSEX  
RM9 4HL

**BANKERS:**

BARCLAYS BANK PLC  
223/224 RYE LANE  
PECKHAM RYE  
LONDON SE15 4TX

**ACCOUNTANTS:**

DANIEL FAMOK & ASSOCIATES  
ACCOUNTANTS & FINANCIAL CONSULTANTS  
UNIT 209 TUDORLEAF BUSINESS CENTRE  
2-8 FOUNTAYNE ROAD,  
LONDON  
N15 4QL

**CONTENT:**

1. Trustees' Report
2. Independent examiner's Report
3. Statement of Financial Activities
4. Balance Sheet
5. Notes to the Accounts

**CHRIST APOSTOLIC CHURCH HARVEST MISSION**  
**TRUSTEES' REPORT**

The Trustees have pleasure in submitting their report and accounts for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 5 to 7 and comply with Statement of Recommended Practice (SORP 2015) and the applicable law.

**Constitution, objectives and principal activities of the charity together with organisation of our work.**

The charity is constituted under a Constitution dated 3rd August 2006 as amended on 5th October 2006 and is a registered charity number 1116525.

The objectives of the charity as set out in the Constitution are :-

- (a) The advancement of the Christian faith and
- (b) The relief of persons who are in conditions of hardship or distress or who are aged, sick or disabled.
- (c) The promotion of fulfilment of such other charitable purposes beneficial to the community.

The Trust was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

**Development activities and achievements in the year**

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people. The church has improved in its membership strength and is increasingly reaching out to the community. The church carried out many evangelical programmes during the financial year such as Victory Saturday service, Sunday School Reviews and seminars among others.

The ministerial team has planned out activities for the next year which includes Christian Gathering and Conferences.

**Risk Policy**

The Trustees have assessed the major risks to which the Charity is exposed particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate the risk exposure to the Charity.

**Review of the financial position**

The net incoming resources for the year amounted to a surplus of £4,465 (2022 was a surplus of £4,736) and all of which are allocated to the unrestricted reserves of the charity.

**Board of Trustees**

The members of the board of trustees during the year were

Pastor Matthew Sunday Jegede (Chair)  
Pastor Festus Tunji Ogunyomi  
Lady Evangelist Christianah Oluwatoyin Jegede (Mrs)  
Mrs Cecilia Faleru

**APPROVAL**

This report was given approval by the board of trustees on the 20th December 2023 and signed on its behalf by :-

  
**Secretary : Mrs Cecilia Faleru**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**CHRIST APOSTOLIC CHURCH HARVEST MISSION**  
**CHARITY NUMBER 1116525**

I report on the accounts of the Trust for year ended 31st March 2023, which are set out on pages 3 to 8

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- \* examine the accounts under section 145 of the 2011 Act,
- \* follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- \* state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

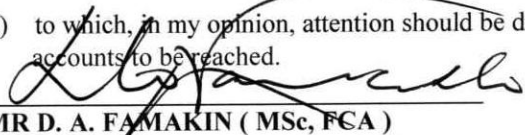
**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention :-

1) which gives me reasonable cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 130 of the 2011 Act; and
- \* to prepare accounts which accord with the accounting records and comply accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**MR D. A. FAMAKIN ( MSc, FCA )**  
**DANIEL FAMOK & ASSOCIATES**  
**ACCOUNTANTS & FINANCIAL CONSULTANTS**  
**UNIT 209 TUDORLEAF BUSINESS CENTRE, LONDON**  
**2-8 FOUNTAYNE ROAD,**  
**N15 4QL.**

**20th December 2023**

**CHRIST APOSTOLIC CHURCH HARVEST MISSION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	<b><u>Notes</u></b>	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>Total Mar-23</u></b>	<b><u>Total Mar-22</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>INCOMING RESOURCES</u></b>	<b>1.1</b>				
<i>Incoming Resources from generated funds</i>					
Voluntary Income		41,929	-	41,929	30,269
Investment Income		-	-	-	-
HMRC Gift Aid Tax Reclaims		13,740	-	13,740	10,131
<i>Incoming Resources from Charitable Activities</i>		-	-	-	-
<i>Other Incoming Resources</i>		8,119	-	8,119	9,042
<b>Total Incoming Resources</b>		<b>63,788</b>	<b>-</b>	<b>63,788</b>	<b>49,442</b>
<b><u>RESOURCES EXPENDED</u></b>	<b>1.2</b>				
<i>Charitable Activities</i>	<b>2</b>	56,804	-	56,804	42,647
<i>Governance costs</i>	<b>3</b>	2,520	-	2,520	2,059
<b>Total resources expended</b>		<b>59,324</b>	<b>-</b>	<b>59,324</b>	<b>44,706</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>4</b>	4,465	-	4,465	4,736
<b><u>RECONCILIATION OF FUNDS</u></b>					
<b>Total funds brought forward</b>		15,755	-	15,755	11,019
<b>Total funds carried forward</b>		<b>20,220</b>	<b>-</b>	<b>20,220</b>	<b>15,755</b>

There were no recognised gains or losses for the year other than those included in the Statement of Financial Activities. All incoming resources and resources expended derive from continuing activities.

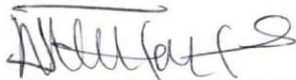
The notes on Pages 5 to 8 form part of these accounts.

**CHRIST APOSTOLIC CHURCH HARVEST MISSION**

**BALANCE SHEET AS AT 31ST MARCH 2023**

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
<b><u>FIXED ASSETS</u></b>		<b>£</b>	<b>£</b>
Tangible Fixed Assets	6	<u>2,252</u>	<u>3,002</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	7	11,300	6,250
Cash at Bank and in Hand		7,569	1,617
		<u>18,869</u>	<u>7,867</u>
<b><u>LESS CREDITORS:</u></b>			
Amounts falling due within one year	8	<u>(900)</u>	<u>(850)</u>
<b>NET CURRENT ASSETS</b>	11	17,969	7,017
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u><b>20,220</b></u>	<u><b>10,019</b></u>
<b>REPRESENTED BY:</b>			
Unrestricted Funds	9	20,220	11,019
Restricted Funds	10	<u>-</u>	<u>-</u>
		<u><b>20,220</b></u>	<u><b>11,019</b></u>

Approved by the Board of Trustees on the 20th December 2023 and signed on its behalf by :-



**Pastor Matthew Sunday Jegede (Trustee)**



**CHRIST APOSTOLIC CHURCH HARVEST MISSION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

**1.1 Incoming Resources**

**Building Funds**

Income from donations for building are included in voluntary incoming resources of restricted funds on receipt.

**Voluntary Income**

Income from tithes and offerings collected are included in voluntary incoming resources when these are receivable.

**Gift Aid Tax Repayment Claim**

Tax repayments due from HM Revenue & Customs in respect of members' giving are included in incoming resources and restricted for building funds when received.

**Other Income**

These comprises other miscellaneous income and are accounted for in the period in which it is entitled.

**Income from Charitable Activities**

These are christian books and materials sold to church members and all of which are included in unrestricted funds when received.

**Investment Income**

Investment Income consist of net interest received during the year and accounted as unrestricted fund.

**Cash flow statement**

The Charity has taken advantage of the exemption in financial Reporting Standard No 1 from the requirements to produce a cashflow statement on the grounds that it qualifies as a small charity.

**1.2 Resources expended**

Resources expended are included in the Statement of Financial Activities on accrual bases, inclusive of any value added tax (VAT) which cannot be recovered. Certain expenditure are attributable to specific activities and have been included in those cost categories.





**CHRIST APOSTOLIC CHURCH HARVEST MISSION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b><u>4. NET MOVEMENT IN FUNDS FOR THE YEAR</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
The net movement in funds for the year is stated after charging :-	£	£
Depreciation of tangible fixed assets- for use by the charity	751	1,001
Accountancy fee	850	850

**5. TRUSTEES' REMUNERATION**

No Trustee has had expenses reimbursed in the year.

There is no staff whose emoluments exceeded £60,000 during the year

**6. TANGIBLE FIXED ASSETS**

	<b><u>EQUIP, FIX &amp; FITTINGS</u></b>	<b><u>MOTOR VEHICLE</u></b>	<b><u>TOTAL 2023</u></b>	<b><u>TOTAL 2022</u></b>
<b><u>COST</u></b>	£	£	£	£
As At 1st April 2022	24,344	4,766	29,110	28,610
Additions during the year	-	-	-	-
As At 31st March 2023	<b>24,344</b>	<b>4,766</b>	<b>29,110</b>	<b>28,610</b>
<b><u>DEPRECIATION</u></b>				
As At 1st April 2022	21,342	4,766	26,108	23,773
Charge for the year	751	-	751	1,001
As At 31st March 2023	<b>22,093</b>	<b>4,766</b>	<b>26,859</b>	<b>24,774</b>
<b>Net Book Value At 31st March 2023</b>	<b>2,252</b>	<b>-</b>	<b>2,252</b>	<b>3,836</b>
<b>Net Book Value At 31st March 2022</b>	<b>3,002</b>	<b>-</b>	<b>3,002</b>	<b>-</b>

<b><u>7. DEBTORS: AMOUNT FALLING DUE WITHIN 1YR</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	£	£
Security Rent Deposit	5,300	6,250
Sundry Debtors - Bills Receivable	6,000	6,000
	<b>11,300</b>	<b>12,250</b>

**CHRIST APOSTOLIC CHURCH HARVEST MISSION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b><u>8. CREDITORS:AMOUNT FALLING DUE WITHIN 1YF</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	£	£
Accruals	900	850
	<u>900</u>	<u>850</u>

<b><u>9. UNRESTRICTED FUNDS OF THE CHARITY</u></b>	<b><u>Unrestricted Fund</u></b>	<b><u>Total 2023</u></b>
	£	£
Balance at 1st April 2022	15,755	11,019
Movement in the funds for the year	4,465	4,736
Balance at 31st March 2023	<u>20,220</u>	<u>15,755</u>

<b><u>10. RESTRICTED FUNDS</u></b>	<b><u>Building Funds</u></b>	<b><u>Total 2023</u></b>
	£	£
Balance at 1st April 2022	-	-
Movement in the funds for the year	-	-
Balance at 31st March 2023	<u>-</u>	<u>-</u>

<b><u>11. ANALYSIS OF NET ASSETS BETWEEN FUNDS</u></b>	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>Total 2023</u></b>
	£	£	£
Tangible fixed assets	2,252	-	2,252
Net Current Assets	17,968	-	17,968
	<u>20,220</u>	<u>-</u>	<u>20,220</u>