

CHRIST APOSTOLIC CHURCH HARVEST MISSION

18 STOCKER GARDENS

DAGENHAM

ESSEX RM9 4HL

CHARITY REG. NUMBER 1116525

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

CHRIST APOSTOLIC CHURCH HARVEST MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES:

Pastor Matthew Sunday Jegede (Chair)
Pastor Festus Tunji Ogunyomi
L/Evangelist Christianah Oluwatoyin Jegede (Mrs)
Mrs Cecilia Faleru

SECRETARY:

Mrs Cecilia Faleru

CHARITY NUMBER:

1116525

REGISTERED OFFICE:

18 STOCKER GARDNS
DAGENHAM
ESSEX
RM9 4HL

BANKERS:

BARCLAYS BANK PLC
223/224 RYE LANE
PECKHAM RYE
LONDON SE15 4TX

ACCOUNTANTS:

DANIEL FAMOK & ASSOCIATES
ACCOUNTANTS & FINANCIAL CONSULTANTS
320 HIGH ROAD, TOTTENHAM
LONDON
N15 4BN

CONTENT:

1. Trustees' Report
2. Independent examiner's Report
3. Statement of Financial Activities
4. Balance Sheet
5. Notes to the Accounts

CHRIST APOSTOLIC CHURCH HARVEST MISSION
TRUSTEES' REPORT

The Trustees have pleasure in submitting their report and accounts for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 5 to 7 and comply with Statement of Recommended Practice (SORP 2015) and the applicable law.

Constitution, objectives and principal activities of the charity together with organisation of our work.

The charity is constituted under a Constitution dated 3rd August 2006 as amended on 5th October 2006 and is a registered charity number 1116525

The objectives of the charity as set out in the Constitution are :-

- (a) The advancement of the Christian faith and
- (b) The relief of persons who are in conditions of hardship or distress or who are aged, sick or disabled.
- (c) The promotion of fulfilment of such other charitable purposes beneficial to the community.

The Trust was involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Development activities and achievements in the year

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people. The church has improved in its membership strength and is increasingly reaching out to the community. The church carried out many evangelical programmes during the financial year such as Victory Saturday service, Sunday School Reviews and seminars among others.

The ministerial team has planned out activities for the next year which includes Christian Gathering and Conferences.

Risk Policy

The Trustees have assessed the major risks to which the Charity is exposed particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate the risk exposure to the Charity.

Review of the financial position

The net incoming resources for the year amounted to a deficit of £301 (2020 was a deficit of £1,666) and all of which are set against the unrestricted reserves of the charity.

Board of Trustees

The members of the board of trustees during the year were

Pastor Matthew Sunday Jegede (Chair)
Pastor Festus Tunji Ogunyomi
Lady Evangelist Christianah Oluwatoyin Jegede (Mrs)
Mrs Cecilia Faleru

APPROVAL

This report was given approval by the board of trustees on the 8th August 2021 and signed on its behalf by :-



Secretary : Mrs Cecilia Faleru

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRIST APOSTOLIC CHURCH HARVEST MISSION
CHARITY NUMBER 1116525

I report on the accounts of the Trust for year ended 31st March 2021, which are set out on pages 3 to 8

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- * examine the accounts under section 145 of the 2011 Act,
- * follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- * state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention :-

1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act; and
- * to prepare accounts which accord with the accounting records and comply accounting requirements of the 2011 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


MR D. A. FAMAKIN (MSc, ACA)
DANIEL FAMOK & ASSOCIATES
ACCOUNTANTS & FINANCIAL CONSULTANTS
320 HIGH ROAD, TOTTENHAM
LONDON N15 4BN

8th August 2021

CHRIST APOSTOLIC CHURCH HARVEST MISSION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Mar-21</u>	<u>Total</u> <u>Mar-20</u>
		£	£	£	£
<u>INCOMING RESOURCES</u>	1.1				
<i>Incoming Resources from generated funds</i>					
Voluntary Income		25,732	-	25,732	35,987
Investment Income		-	-	-	-
HMRC Gift Aid Tax Reclaims		9,683	-	9,683	11,573
<i>Incoming Resources from Charitable Activities</i>		-	-	-	-
<i>Other Incoming Resources</i>		7,480	-	7,480	3,114
Total Incoming Resources		42,894	-	42,894	50,674
<u>RESOURCES EXPENDED</u>	1.2				
<i>Charitable Activities</i>	2	41,195	-	41,195	50,090
<i>Governance costs</i>	3	2,000	-	2,000	2,250
Total resources expended		43,195	-	43,195	52,340
NET MOVEMENT IN FUNDS	4	(301)	-	(301)	(1,666)
<u>RECONCILIATION OF FUNDS</u>					
Total funds brought forward		11,319	-	11,319	12,985
Total funds carried forward		11,018	-	11,018	11,319

There were no recognised gains or losses for the year other than those included in the Statement of Financial Activities. All incoming resources and resources expended derive from continuing activities.

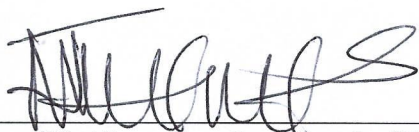
The notes on Pages 5 to 8 form part of these accounts.

CHRIST APOSTOLIC CHURCH HARVEST MISSION

BALANCE SHEET AS AT 31ST MARCH 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<u>FIXED ASSETS</u>		£	£
Tangible Fixed Assets	6	<u>4,003</u>	<u>4,837</u>
<u>CURRENT ASSETS</u>			
Debtors	7	6,250	6,250
Cash at Bank and in Hand		1,616	1,081
		<u>7,866</u>	<u>7,331</u>
<u>LESS CREDITORS:</u>			
Amounts falling due within one year	8	<u>(850)</u>	<u>(850)</u>
NET CURRENT ASSETS	11	7,016	6,481
TOTAL ASSETS LESS LIABILITIES		<u>11,018</u>	<u>11,318</u>
REPRESENTED BY:			
Unrestricted Funds	9	11,018	11,319
Restricted Funds	10	<u>-</u>	<u>-</u>
		<u>11,018</u>	<u>11,319</u>

Approved by the Board of Trustees on the 8th August 2021 and signed on its behalf by :-



Pastor Matthew Sunday Jegede (Trustee)

CHRIST APOSTOLIC CHURCH HARVEST MISSION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

1.1 Incoming Resources

Building Funds

Income from donations for building are included in voluntary incoming resources of restricted funds on receipt.

Voluntary Income

Income from tithes and offerings collected are included in voluntary incoming resources when these are receivable.

Gift Aid Tax Repayment Claim

Tax repayments due from HM Revenue & Customs in respect of members' giving are included in incoming resources and restricted for building funds when received.

Other Income

These comprises other miscellaneous income and are accounted for in the period in which it is entitled.

Income from Charitable Activities

These are christian books and materials sold to church members and all of which are included in unrestricted funds when received.

Investment Income

Investment Income consist of net interest received during the year and accounted as unrestricted fund.

Cash flow statement

The Charity has taken advantage of the exemption in financial Reporting Standard No 1 from the requirements to produce a cashflow statement on the grounds that it qualifies as a small charity.

1.2 Resources expended

Resources expended are included in the Statement of Financial Activities on accrual bases, inclusive of any value added tax (VAT) which cannot be recovered. Certain expenditure are attributable to specific activities and have been included in those cost categories.

CHRIST APOSTOLIC CHURCH HARVEST MISSION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

1.3 Tangible Fixed Assets for use by the charity and Depreciation

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is calculated to write off the cost less estimated residual value of fixed assets, over their estimated useful lives on the following basis:

Equipment, Fixtures & Fittings	25% per annum.
Motor Vehicles	25% per annum.

2. CHARITABLE ACTIVITIES

	Unrestricted Fund Mar-21 £	Restricted Fund Mar-21	Unrestricted Fund Mar-20 £
Pastoral Allowances	600		1,400
Evangelism & Overseas Missions	402		6,604
Honoraria and gifts	250		2,847
Hall Rental, Storage and Service Charges	25,431		24,996
Donations to Other Charities	-		300
Members' Welfare, Support & Benevolence	1,517		2,385
Printing, Postage and Stationery	849		1,096
Travelling & Motor Expenses	961		913
Advert, Publicity & Media costs	-		-
Church Decoration & Renovation	-		-
Bank Charges & Interest	1		88
Church Materials & Consumables	-		200
Volunteers' & Workers' Expenses	7,305		4,898
Equipments Repair & Renewals	-		338
Depreciation of fixed assets	1,334		1,612
Telephone & fax	2,544		2,413
	41,195	-	50,090

3. GOVERNANCE COSTS

	<u>2021</u> £	<u>2020</u> £
Legal and professional fees	1,150	1,400
Bookkeeping and Accountancy	850	850
	2,000	2,250

CHRIST APOSTOLIC CHURCH HARVEST MISSION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

4. NET MOVEMENT IN FUNDS FOR THE YEAR

	<u>2021</u>	<u>2020</u>
The net movement in funds for the year is stated after charging:	£	£
Depreciation of tangible fixed assets- for use by the charity	1,334	1,612
Accountancy fee	850	850

5. TRUSTEES' REMUNERATION

No Trustee has had expenses reimbursed in the year.

There is no staff whose emoluments exceeded £60,000 during the year

6. TANGIBLE FIXED ASSETS

	<u>EQUIP, FIX & FITTINGS</u>	<u>MOTOR VEHICLE</u>	<u>TOTAL 2021</u>	<u>TOTAL 2020</u>
<u>COST</u>	£	£	£	£
As At 1st April 2020	23,844	4,766	28,610	28,610
Additions during the year	500	-	500	-
As At 31st March 2021	<u>24,344</u>	<u>4,766</u>	<u>29,110</u>	<u>28,610</u>
<u>DEPRECIATION</u>				
As At 1st April 2020	19,007	4,766	23,773	22,161
Charge for the year	1,334	-	1,334	1,612
As At 31st March 2021	<u>20,341</u>	<u>4,766</u>	<u>25,107</u>	<u>23,773</u>
Net Book Value At 31st March 2021	<u>4,003</u>	-	<u>4,003</u>	<u>4,837</u>
Net Book Value At 31st March 2020	<u>4,837</u>	-	<u>4,837</u>	-

7. DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
	£	£
Sundry Debtors - Security Rent Deposit	6,250	6,250
	<u>6,250</u>	<u>6,250</u>

CHRIST APOSTOLIC CHURCH HARVEST MISSION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

<u>8. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR</u>	<u>2021</u>	<u>2020</u>
	£	£
Accruals	850	850
	<u>850</u>	<u>850</u>

<u>9. UNRESTRICTED FUNDS OF THE CHARITY</u>	<u>Unrestricted Fund</u>	<u>Total 2021</u>
	£	£
Balance at 1st April 2020	11,319	11,319
Movement in the funds for the year	<u>(301)</u>	<u>(301)</u>
Balance at 31st March 2021	<u>11,018</u>	<u>11,018</u>

<u>10. RESTRICTED FUNDS</u>	<u>Building Funds</u>	<u>Total 2021</u>
	£	£
Balance at 1st April 2020	-	-
Movement in the funds for the year	<u>-</u>	<u>-</u>
Balance at 31st March 2021	<u>-</u>	<u>-</u>

<u>11. ANALYSIS OF NET ASSETS BETWEEN FUNDS</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2021</u>
	£	£	£
Tangible fixed assets	4,003	-	4,003
Net Current Assets	<u>7,015</u>	<u>-</u>	<u>7,015</u>
	<u>11,018</u>	<u>-</u>	<u>11,018</u>