
FACE FRONT INCLUSIVE THEATRE LTD
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FACE FRONT INCLUSIVE THEATRE LTD
(A Company Limited by Guarantee)

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FACE FRONT INCLUSIVE THEATRE LTD
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Catrin Menna Thomas
Jacquelyn Shreeves-Lee
Christine King
Meseret Zekai
Roger Cowe
Ayo Oyebade
Sean Langford
Mary Fernandes
Shamima Lutfee Gazi
Suzannah Talia Yiannni (appointed 17 May 2022)
Dr Siwan Thomas-Gibson (appointed 25 January 2023)

Company registered number

05154096

Charity registered number

1116506

Registered office

52 Market Square
Edmonton Green Shopping Centre
London
N9 0TZ

Company secretary

Raymond Downing

Accountants

BKL Audit LLP
Chartered Accountants
35 Ballards Lane
London
N3 1XW

Bankers

HSBC plc
10 South Mall
Edmonton
London
N9 0QU

FACE FRONT INCLUSIVE THEATRE LTD
(A Company Limited by Guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

The highlight of this, our 25th year of delivering inclusive theatre, was the development of our first public production for several years, *The Hero Next Door*, touring during summer 2023. The play, by our patron Onjali Rauf MBE, celebrates difference, friendship and working together to do the right thing, featuring an unlikely trio of young people who expose a con-woman to protect an elderly neighbour. As always at Face Front, the diverse cast and creatives included disabled, non-disabled and culturally diverse artistes.

Developing this play came on top of our regular tours and eight community groups, resulting in an extremely busy and demanding year for our very small team. They deserve enormous credit for maintaining our high professional standards and achieving an enormous amount with very limited resources.

It's My Move, dealing with the transition of students from SEN schools into adult provision, toured in autumn and *Whisper Me Happy Ever After*, addressing domestic abuse for pupils in years five and six toured in Spring 2023. We were delighted to be able to include five disabled actors from our Blue Sky Actors group in the cast of *It's My Move*. We also facilitated CLIC Fest (Connecting London Inclusive Community) which brought together 30 partners to exchange and promote the work of disabled artists in London.

Covid continued to affect staff and participants and added costs as we needed extra understudies for tours. One positive outcome of the pandemic was the creation of digital versions of our main productions. This means we can now reach many more schools across the country than is possible with a physical tour. We showed *Equilibrium*, the film of a show developed by our Broken Silence group, to a packed house at the Lea Valley Odeon in the summer.

At the beginning of the year we finalised our application to the Arts Council for National Portfolio Organisation (NPO) status. This would give us three years of guaranteed support, providing the basis for developing more secure income streams and broadening our impact. However we were extremely disappointed not to succeed with what we believe was an extremely powerful application.

Nevertheless we ended the year in a strong financial position. The deficit of almost £21,407 for 2022/3 must be set against the unusually large surplus in the previous year, which occurred due to a change in accounting treatment of grants received. We expect to return to our target of small surpluses or deficits from year to year. The extensive work required for the NPO application interfered to some extent with our regular fundraising efforts. As a result, 2023 is challenging financially and we have cut our cloth accordingly. I am confident that Face Front is well positioned for the next 25 years.

Roger Cowe

.....
Roger Crowe
(Chairman)

Date: 06/12/2023

FACE FRONT INCLUSIVE THEATRE LTD
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objectives of the Company are to advance the education of the public in the arts, in particular the arts of theatre, drama, poetry, singing, dance, movement and music, in particular but not exclusively among young people and people with disabilities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Principal activities

Our activities continue to be the development and delivery of original, inclusive theatre with disabled and nondisabled artists, especially in schools and the community. During the covid pandemic restrictions we developed online, radio and film versions of our touring productions.

We have strengthened partnerships with similar arts organisations during the year, pursuing our vision of leading in innovative inclusive theatre and creating more opportunities to inspire young people.

To achieve our goals we need support from a range of external funders and we have continued to expand the sources of funds during the year.

During the year we reached almost 9,000 students and staff and involved 150 people in our local groups. This is only possible due to the commitment of our staff, volunteers, freelancers and trustees and the support of our funders.

c. Volunteers

Face Front operates with a number of volunteers in addition to the trustees. They are particularly important for the activities of our community groups.

FACE FRONT INCLUSIVE THEATRE LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Review of activities

Face Front continued to operate eight community groups and produce tours to primary, secondary and special schools. During the year we conducted research and development for a new production: The Hero Next Door which will tour in 2023. Covid required significant adaptation and innovation which included creating a digital version of our domestic abuse show Whisper Me Happy Ever After.

b. Factors relevant to achieve objectives

We are reliant on the ability to continue attracting financial support from a range of funders including Arts Council England. The commitment of staff and volunteers is crucial to our success.

c. Fundraising activities and income generation

Face Front sustains continual fundraising activity, focusing on a widening range of Foundations, Trusts and other grant-making bodies and has continued to be successful in attracting funding for our groups and school tours. This income source is supplemented by fees payable by schools and group participants. We seek to diversify income sources by developing drama-based workshops for private sector organisations.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity's reserves policy is to maintain liquid funds equal to at least six months' core costs, which are primarily salaries and premises costs. This level of reserves has been exceeded throughout the year.

c. Financial performance

Our finances were affected by last year's change in the application of accounting rules for recognising grant income as well as by the extensive effort required in making our application for Arts Council National Portfolio Organisation status.

Our main income comes from grants and donations, amounting to £342,300 in the current year which is a decrease from the previous year (2022: £571,134) but represents a more typical income level. Ticket sales and charges were £6,358 (2022: £25,503). Total income reached £371,752 (2022: £602,077).

Expenditure for the year was £391,480 (2022: £446,236), resulting in a current deficit of £19,728 (2022: £155,841 surplus).

FACE FRONT INCLUSIVE THEATRE LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

d. Principal risks and uncertainties

Face Front carries out a risk management review led by the Trustees to identify and act on risks to our continued operations. This has identified the loss of key staff and fundraising failures as the most substantial risks.

e. Trustees' Indemnities

Trustees are protected by Directors', Trustees' and Officers' Liability.

Structure, governance and management

a. Constitution

Face Front Inclusive Theatre Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. It has no share capital.

b. Methods of appointment or election of Trustees

Recruitment of trustees is by recommendation from board members, creative team members or participants and then, following a probation period of four months, a mutual decision is made on appointment.

c. Organisational structure and decision-making policies

The trustees meet approximately six times a year and are responsible for management of the Company. The artistic director and associate directors also attend the trustees meetings in a non-voting capacity.

d. Policies adopted for the induction and training of Trustees

New trustees attend an induction from one of the creative team including a one to one talk about the charity. They also receive a copy of the Charity Commission publication CC3 'The Essential Trustee: What you need to know'.

e. Risk management

During the year the Trustees reviewed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

FACE FRONT INCLUSIVE THEATRE LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Face Front will continue to extend our reach and profile both regionally and nationally with a cultural education program improving emotional wellbeing for socially disadvantaged young people and adults. This will be supported by an energetic fundraising program, building on and creating new relationships with our current and new funders including public grant giving bodies, trusts and foundations, corporate support and sponsorship.

Our plans include a new, high quality, show A Hero Next Door, which will tour to small/mid sized venues for school groups and family audiences. We will continue to tour to schools our shows Whisper Me Happy Ever After and It's My Move, develop digital resources and build our Corporate Training offer.

We are optimistic about our future and our ability to deliver on our mission to address social injustice through multi-accessible theatre.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Roger Cowe

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Roger Cowe
(Chair of Trustees)

Date: 06/12/2023

FACE FRONT INCLUSIVE THEATRE LTD
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Face Front Inclusive Theatre Ltd ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

FACE FRONT INCLUSIVE THEATRE LTD
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Ian Saunderson*

Dated: 06/12/2023

Ian Saunderson FCA

BKL Audit LLP

Chartered Accountants

FACE FRONT INCLUSIVE THEATRE LTD
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and grants	2	335,438	6,862	342,300	571,134
Charitable activities	3	-	6,358	6,358	25,503
Investments	4	-	1,399	1,399	440
Other income	5	-	21,695	21,695	5,000
Total income		335,438	36,314	371,752	602,077
Expenditure on:					
Charitable activities	6	289,346	102,134	391,480	446,236
Total expenditure		289,346	102,134	391,480	446,236
Net movement in funds		46,092	(65,820)	(19,728)	155,841
Reconciliation of funds:					
Total funds brought forward		165,869	152,573	318,442	162,601
Net movement in funds		46,092	(65,820)	(19,728)	155,841
Total funds carried forward		211,961	86,753	298,714	318,442

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 28 form part of these financial statements.

FACE FRONT INCLUSIVE THEATRE LTD
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05154096

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	25,560	29,508
		25,560	29,508
Current assets			
Debtors	12	28,584	6,775
Cash at bank and in hand		272,666	369,423
		301,250	376,198
Creditors: amounts falling due within one year	13	(28,096)	(87,264)
Net current assets		273,154	288,934
Total assets less current liabilities		298,714	318,442
Total net assets		298,714	318,442
Charity funds			
Restricted funds	14	211,961	165,869
Unrestricted funds	14	86,753	152,573
Total funds		298,714	318,442

FACE FRONT INCLUSIVE THEATRE LTD
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05154096

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Roger Cowe

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Roger Cowe
Chair of Trustees

Date: 06/12/2023

The notes on pages 12 to 28 form part of these financial statements.

FACE FRONT INCLUSIVE THEATRE LTD
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

Continued fundraising success has secured adequate financing for our activities in the coming year. The Charity therefore has sufficient funds to cover committed expenditure. Combined with future grant commitments that the charity is due to receive and the healthy cash balance at the balance sheet date, this has given the Trustees assurance that the charity will be able to continue operating for at least twelve months from the date of signature of these accounts.

The accounts have therefore been prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

FACE FRONT INCLUSIVE THEATRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.5 Charity status

The Charity is a company limited by guarantee. The directors of the Company are the Trustees at the beginning of the accounts.

In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Leasehold improvements	- Straight line over the term of the lease
Plant and machinery	- Straight line over ten years
Office equipment	- Straight line over three years

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

FACE FRONT INCLUSIVE THEATRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	6,862	6,862
Grants	335,438	-	335,438
	<u>335,438</u>	<u>6,862</u>	<u>342,300</u>
	<u><u>335,438</u></u>	<u><u>6,862</u></u>	<u><u>342,300</u></u>
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	-	5,052	5,052
Grants	496,082	70,000	566,082
	<u>496,082</u>	<u>75,052</u>	<u>571,134</u>
	<u><u>496,082</u></u>	<u><u>75,052</u></u>	<u><u>571,134</u></u>

FACE FRONT INCLUSIVE THEATRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Grants received

	2023	2022
	£	£
Arts Coucil England	134,100	111,830
BBC Children in Need	31,706	30,964
Big Lottery Fund	50,848	67,190
City Bridge Trust	-	7,500
Co-op Trust	2,668	2,337
Daytrippers Foundation	-	1,800
Camden Learning	-	6,000
Chapman Charitable Trust	-	2,000
Haringey Council	-	5,000
The Leathersellers Company Charitable Fund	-	10,000
The Baily Thomas Chritable Fund	-	5,000
The Mercers Company	-	20,130
The Tottenham Grammar School Foundation	6,000	11,000
The Hilden Charitable Trust	5,000	-
Marsh Christian Trust	400	-
Backstage Trust	-	10,000
Morris Charitable Trust	2,850	-
The D'Oyly Carte Charitable Trust	3,000	-
John Lyons	41,800	60,775
Barchester's Charitable Trust	-	1,000
Enfield Council	12,199	5,000
Enfield Connections Community Chest	-	2,000
Harold Hyam Wingate Foundation	-	8,000
L & Q Placemakers	5,000	5,000
Peoples Health Trust	13,526	21,256
Portal Trust, formally Sir John Cass Foundation	-	16,500
Speedomick Foundation	-	3,000
Stratford Arts Trust	-	42,320
Sussex Community Foundation	5,000	5,000
The Albert Hunt Trust	-	5,000
The Ironmongers' Company	-	10,000
The Sir Jules Thorn Charitable Trust	-	1,000
The Souter Charitable Trust	-	3,000
Warburtons Community Grants	-	400
Brian Murtagh Charitable Trust	10,000	-
Emergence Foundation	11,340	-
Young Barnet Foundation	-	6,000

FACE FRONT INCLUSIVE THEATRE LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Enfield ARG COVID Recovery	-	70,000
Other	-	10,000

	335,437	566,002
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3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Ticket sales for performances	6,358	6,358

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Ticket sales for performances	25,503	25,503

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest receivable	1,399	1,399

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest receivable	440	440

FACE FRONT INCLUSIVE THEATRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Theatre Tax Credit	21,695	21,695
	<u>21,695</u>	<u>21,695</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Theatre Tax Credit	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Promoting inclusion in theatre	289,346	90,305	379,651
Support Costs	-	11,829	11,829
	<u>289,346</u>	<u>102,134</u>	<u>391,480</u>
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Promoting inclusion in theatre	365,122	75,660	440,782
Support costs	-	5,454	5,454
	<u>365,122</u>	<u>81,114</u>	<u>446,236</u>

FACE FRONT INCLUSIVE THEATRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Promoting inclusion in theatre	379,651	-	379,651
Support costs	-	11,829	11,829
	<u>379,651</u>	<u>11,829</u>	<u>391,480</u>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Promoting inclusion in theatre	440,782	-	440,782
Support costs	-	5,454	5,454
	<u>440,782</u>	<u>5,454</u>	<u>446,236</u>

FACE FRONT INCLUSIVE THEATRE LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	63,592	63,289
Depreciation	3,947	5,651
Utilities	1,079	808
Running costs	43,688	45,731
Transport	30	657
Rent and rates	11,179	11,817
Marketing, advertising and promotion	17,156	21,125
Performance and workshop subcontractors	158,190	196,014
Performance and workshop costs	52,239	69,949
IT costs	1,196	802
Management costs	764	2,978
Audience development	26,591	21,961
	379,651	440,782

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Governance costs	4,440	2,291
Tax consultancy	-	1,200
Accountancy fees	7,389	1,963
	11,829	5,454

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8. Staff Costs

	2023 £	<i>2022</i> <i>£</i>
Wages and salaries	77,386	<i>58,237</i>
Social security costs	3,577	<i>3,781</i>
Contribution to defined contribution pension schemes	1,280	<i>1,271</i>
	<hr/> 82,243 <hr/>	<hr/> <i>63,289</i> <hr/>

The average number of persons employed by the Charity during the year was 2 (2022: 2).

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel received remuneration of £77,386 (2022 - £58,237).

9. Independent Examination fee

The Independent Examiner's remuneration amounts to a fee of £3,300 (2022: £2,500).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Tangible fixed assets

	Short-term leasehold property £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 April 2022	41,450	30,881	5,349	77,680
At 31 March 2023	41,450	30,881	5,349	77,680
Depreciation				
At 1 April 2022	41,450	3,088	3,634	48,172
Charge for the year	-	3,088	860	3,948
At 31 March 2023	41,450	6,176	4,494	52,120
Net book value				
At 31 March 2023	-	24,705	855	25,560
At 31 March 2022	-	27,793	1,715	29,508

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	963	850
Prepayments and accrued income	27,621	5,925
	28,584	6,775

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	18,836	19,564
Other taxation and social security	1,860	1,860
Accruals and deferred income	7,400	65,840
	<u>28,096</u>	<u>87,264</u>
	2023 £	2022 £
Deferred income at 1 April 2022	61,490	171,576
Resources deferred during the year	-	61,490
Amounts released from previous periods	(61,490)	(171,576)
	<u>-</u>	<u>61,490</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
New mini-bus	15,000	-	-	(5,000)	10,000
Hero Next Door class	25,000	-	(13,000)	-	12,000
Interaction class	10,000	-	(10,000)	-	-
Broken Silence class	10,000	-	-	-	10,000
	<u>60,000</u>	<u>-</u>	<u>(23,000)</u>	<u>(5,000)</u>	<u>32,000</u>
General funds					
General Funds - All Funds	92,573	36,314	(79,134)	5,000	54,753
	<u>92,573</u>	<u>36,314</u>	<u>(79,134)</u>	<u>5,000</u>	<u>54,753</u>
Total Unrestricted funds	<u>152,573</u>	<u>36,314</u>	<u>(102,134)</u>	<u>-</u>	<u>86,753</u>
Restricted funds					
Restricted Funds - all funds	81,913	240,438	(250,390)	-	71,961
Whisper Me 2022/23 class	14,000	-	(14,000)	-	-
It's My Move 2022/23 class	5,000	-	(5,000)	-	-
Blue Sky Theatre 2022/23 class	17,150	-	(7,150)	-	10,000
BLF 2022/23 class	12,806	-	(12,806)	-	-
New mini-bus	35,000	-	-	-	35,000
Interaction class	-	30,000	-	-	30,000
Hero Next Door class	-	45,000	-	-	45,000
Broken Silence class	-	15,000	-	-	15,000
Dance, Drama and Music class	-	5,000	-	-	5,000
	<u>165,869</u>	<u>335,438</u>	<u>(289,346)</u>	<u>-</u>	<u>211,961</u>
Total of funds	<u>318,442</u>	<u>371,752</u>	<u>(391,480)</u>	<u>-</u>	<u>298,714</u>

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14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
Designated funds				
New mini-bus	-	15,000	-	15,000
Hero Next Door class	-	25,000	-	25,000
Interaction class	-	10,000	-	10,000
Broken Silence class	-	10,000	-	10,000
	<u>-</u>	<u>60,000</u>	<u>-</u>	<u>60,000</u>
General funds				
General Funds - All Funds	127,692	45,995	(81,114)	92,573
	<u>127,692</u>	<u>45,995</u>	<u>(81,114)</u>	<u>92,573</u>
Total Unrestricted funds	<u>127,692</u>	<u>105,995</u>	<u>(81,114)</u>	<u>152,573</u>
Restricted funds				
Restricted Funds - all funds	14,909	432,126	(365,122)	81,913
Whisper Me 2022/23 class	-	14,000	-	14,000
It's My Move 2022/23 class	-	5,000	-	5,000
Blue Sky Theatre 2022/23 class	-	17,150	-	17,150
BLF 2022/23 class	-	12,806	-	12,806
New mini-bus	20,000	15,000	-	35,000
	<u>34,909</u>	<u>496,082</u>	<u>(365,122)</u>	<u>165,869</u>
Total of funds	<u><u>162,601</u></u>	<u><u>602,077</u></u>	<u><u>(446,236)</u></u>	<u><u>318,442</u></u>

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14. Statement of funds (continued)

Restricted Funds

As described in note 1.13 restricted funds are fund which are to be used in accordance with specific restrictions imposed by donors.

All the restricted funds received in the period relate to specific theatrical projects undertaken by the Charity, and all these funds were spent during the period on those projects.

Projects that have ended with positive reserves have, under their funding agreements, the right to transfer funds to management costs that are expended from general funds which are related to that project.

General Funds

As described in note 1.13, general funds are available for use at the discretion of the Trustees for the furtherance of the charity's general objectives.

These funds represent all funds other than the restricted funds described above.

Designated Funds

Designated funds are funds which are not restricted by the donor but which have been earmarked by the trustees for specific activities or expenditure in the following year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	25,560	25,560
Current assets	211,961	89,289	301,250
Creditors due within one year	-	(28,096)	(28,096)
Total	211,961	86,753	298,714

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	29,508	29,508
Current assets	165,869	210,329	376,198
Creditors due within one year	-	(87,264)	(87,264)
Total	165,869	152,573	318,442

16. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	6,475	11,100
Later than 1 year and not later than 5 years	-	6,475
	6,475	17,575

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17. Related party transactions

During the year, Jacquelyn Shreeves-Lee, a Trustee, was paid £7,642 for professional fees as a counsellor (2022: £3,000). This payment is in accordance with the Charity's Memorandum and Articles of Association.