

Registered Charity no. 1116491

Registered Company no. 05861418

# **The Well Community Projects**

**(Company Limited by Guarantee)**

## **Trustees Annual Report and Accounts**

**Year Ended 30th June 2024**



**COMMUNITY PROJECTS**

# **The Well Community Projects**

**Year Ended 30th June 2024**

## **Contents Page**

|   | <b>Page</b> |
|---|-------------|
| Legal and Administrative Information                                    | <b>1</b>    |
| Trustee's Annual Report   | <b>2</b>    |
| Independent Examiners Report  | <b>9</b>    |
| Statement of Financial Activities and Income<br>and Expenditure Account | <b>10</b>   |
| Statement of Financial Position   | <b>11</b>   |
| Notes to the Financial Statements                                       | <b>12</b>   |

# The Well Community Projects

**Year Ended 30th June 2024**

## Legal and Administrative Information

### Reference

The Charity is called "The Well Community Projects" and is registered with the Charity Commission for England and Wales as an Incorporated Association limited by guarantee. The company was formed on 23rd June 2006.

**Registered Charity Number** 1116491

**Registered Company Number** 05861418

**Registered Office**  
The Well  
Hospital Road  
Retford  
DN22 7BD

**The Trustees and Directors**  
Rev. R. J. Warren  
Mrs. J. A. Coulson  
Rev. P. J. Everitt  
Mrs. A. M. Pinkerton  
Mr. A. Keeling *Appointed January 2024*  
Rev. D. A. Bean *Resigned July 2023*

**Primary Bankers**  
Virgin Money UK plc  
Midlands Regional Office  
26 Westgate  
Mansfield  
Nottinghamshire  
NG18 1HS

**Independent Examiner**  
Nigel Wyatt BSC FCA  
Wyatt & Co Chartered Accountants  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

# **The Well Community Projects**

**Year Ended 30th June 2024**

## **Trustees' Annual Report**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and aims**

The objects within the Memorandum of Association state the commitment of the company to serve the community of Retford, Bassetlaw and the surrounding villages. Particular emphasis is put upon the areas of local regeneration, promotion of good health and care of the elderly, and support for families in our community. One of our priorities is to "provide a safe place where all people are valued and respected and empowered to achieve their full potential".

When planning our activities for the year the Trustees have considered the commission's guidance on Public Benefit, and complied with section 17 (5) of the 2011 Charities Act and, in particular, the specific guidance for charities on the relief of poverty. We aim to provide services that benefit the poor and isolated in and around Retford and Bassetlaw through:

- Provision of a place to meet for parents/carers and young children, the elderly, and those with dementia and their carers
- Provision of a debt counselling service (via Christians Against Poverty)

The company receives significant support from The Well, Retford Baptist Church, providing administrative support as well as a base (The Well) for the services being delivered. Also, key to the company's success is its amazing band of volunteers.

The company takes seriously its responsibility to nurture, protect, and safeguard the welfare of all who are part of the many activities of the company, and in particular, the many children and young people who are part of our community as well as our volunteers and staff.

We have a formal safeguarding policy and where appropriate our workers have completed enhanced disclosures by the Disclosure and Barring Service. We also have a formal health and safety policy covering activities undertaken.

### **Significant activities**

This report covers the period of operation for the company from July 2023 through to June 2024. The primary objective for this period was to professionally deliver services in and around The Well, Retford Baptist Church, Hospital Road, Retford. In doing so we aim to continue being known in and around the town as a group of reliable, trustworthy, and committed people able to help when the community is in need.

A significant objective for the period was to continue to promote the facilities which were completed in early July 2009 as a safe, and welcoming place for the whole community.

# The Well Community Projects

Year Ended 30th June 2024

## Trustees' Annual Report

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

- **Coffee and Chat                      Mondays 11-12.00      Wednesday 11-12.00**  
Opens from 11 – 12 noon each Monday. This is an opportunity for people finding life lonely to pop in and enjoy meeting others in similar situations. Although not many make use of the facility it proves very important to those who do come.
- **Lunch Club                      Mondays 12.30-1.15 & Wednesdays 12.30-1.15**  
Lunch club has run throughout the year and has catered for lonely, vulnerable, dementia sufferers and their carer's, as well as some people being signposted through Social Prescribing. Monday's luncheon club regularly caters for 50 people while the Wednesday one sees around 25/30 attending.  
There is a great group of volunteers helping the kitchen team make this happen to whom we are very grateful.  
At Christmas 2023 the catering team served Christmas dinner to 65 people which was subsidised by money received from the Sir Stuart Goodwin fund and given to help the elderly and vulnerable.
- **Baby Kingfishers –      Tuesdays 9.30 – 10.30am, 11-12 noon and 1.30-2.30pm** This group for mums, dads, grand parents, toddlers and babes runs on a Tuesday. We run three groups each Tuesday. The first group caters for 0-11 month olds and their adult and has averaged 30 on the register. The second group is for 1 and 2 year olds and their adult and has averaged 40 children on the register with a waiting list for part of the year. The third session caters for 0, 1 and 2 year olds and this group has fluctuated between 10 and 15 on the register.  
  
It continues to serve families with a safe place to bring their little ones and meet other families in similar circumstances. Families attending have voiced their gratitude for how the group has served them and made them welcome and given their child opportunities to learn to socialise. Some have voiced that it is a lifeline for them and appreciate the love and care they receive week by week which encourages them.  
  
At Christmas we were able to provide a party for 80 children and 120 adults with food and a gift for each. During the summer of 2023 we met informally in the local park to ensure we kept in contact with the families. This also enabled families to bring older siblings with them and it was great to meet up with some past members of Baby Kingfishers and it was exciting to have over 50 families join us  
  
Our enthusiastic team of volunteers serving the adults and children remain faithful and keen to serve the families for which we are very grateful. It has also been helpful to have some new team members join us.
- **Operation Christmas Child**  
Once again in Autumn 2023 we acted as a Collection Point for Operation Christmas Child shoebox appeal. We worked with the local media and social media and were able to spread the word about the campaign throughout Bassetlaw and enables people to collect leaflets and shoeboxes from the Well and bring their shoeboxes into our Collection point which was open for three days in November, We collected 717 shoeboxes. These were sent to Belarus and the Middle East

# The Well Community Projects

Year Ended 30th June 2024

## Trustees' Annual Report

- **CAP (Christinas Against Poverty)**

We run a Christians Against Poverty (CAP) Debt Counselling Centre, supporting local people through debt problems in partnership with CAP. Bassetlaw District Council (BDC) contribute towards the running costs of our Centre under a Service Level Agreement and we are most grateful to the Council for their financial support.

Our service is completely free and is available to all individuals regardless of age, disability, gender reassignment, pregnancy and maternity, race, religion or belief, sex and sexual orientation.

In addition to delivering a debt counselling service, that help clients become debt free. We aim to provide holistic support for our clients; so, we have supported our clients with various food shops, the purchase of school uniforms, Christmas hampers, gas and electric top-ups, and secured emergency client funding through the charity Acts435. Thomas played a key role in the national CAP Christmas fundraising campaign which raised over £700,000. He has met with the local Job Centre and has been seeking to publicise the service.

At the end of March 2024, Joanne Bond, our CAP Centre Manager, retired after 19 years in the position. We are so grateful for her faithful service over a long period. In March, Thomas Fritchley's contract was renewed for a further year and he is now the Centre's sole Debt Coach. We had intended to expand the capacity of our CAP Centre from 4 new clients per month to 7. We secured external funding for this expansion in the expectation that Joanne and Thomas would both be available to deliver debt counselling. Following the retirement of Joanne, our expansion plans have been put on hold, pending the appointment of a part time trainee Debt Coach and a part time Service Team Leader.

- **The Art Group**

The Art Group meets to share ideas, techniques & chat. Members have continued to produce paintings, drawings, pastel work and knitted or crocheted items. The group continue to enjoy each other's company & work.

- **Film Nights**

During the year we ran various film nights for family with tuck shop, creating a safe fun safe.

- **Light Party**

October 31<sup>st</sup> 2023 We ran a light party as an alternative to Halloween festivities. It was amazing to have over a 100 people join us We had activities and games involving pumpkins and light alongside a light disco and food served to all who attended.

We showed a video at the end and each person and child left with a bag of sweets and a bookmark. We were so grateful to a team of volunteers who gave up their time to serve this event.

- We are linked with several local organisations such as BCVS, Bassetlaw Action Centre, Bassetlaw District Council and Retford Business Forum

- **Nottinghamshire Women's Aid** – Once again we were able to support the work of Women's Aid in Bassetlaw. One of their staff came to our toy service to collect the toys and gifts, along with a financial donation. It was great to have members of our Community pop in to leave gifts as well as partners of The Well.

# The Well Community Projects

Year Ended 30th June 2024

## Trustees' Annual Report

- **Work experience** – this year we have partnered with Remedi providing space for those in the youth justice system to make reparation as a part of their order. ([www.remediuk.org](http://www.remediuk.org))

We have once again had placements with the Inspire program to help students or the unemployed with work placements. ([www.inspireculture.org.uk](http://www.inspireculture.org.uk))

- **The Well Centre** – It has been good to use our premises to help promote the work of various community, voluntary and statutory groups both by advertising their services as well hiring out rooms to them for their meetings. NHS blood donors, CGL, Slimming World, Weight Watchers, X-pert Health, MIND, The MS Society, APTCOO (youth with learning difficulties), Autism (AEM), U3A and Let's Sing - a group especially for those with Dementia continued to partner with us. Fun and Fitness, a sewing group, Choose to Lose, BDC Tenants and residents, Rampton Hospital, Your Health/Your Way and various self help groups including 'In Sam's Name' and counselling groups. We also acted as a Polling Station and helped as a venue for pupils struggling with GCSEs in the school setting.
- We are part of the **North Nottinghamshire Support Partnership**. This is a multi-agency advice and support network for adults in Bassetlaw through a single point of access.
- We are members of the **Bassetlaw Financial Inclusion Forum**. This is a networking and information-sharing forum, convened by Bassetlaw District Council

## Highlights of the Year

- 717 shoe boxes were collected and sent to Belarus or the Middle East with Samaritan's Purse's Operation Christmas Child
- Being able to keep in contact with parents, families and users of The Well and partners in the community via social media and support groups as well as face to face.
- seeing the continued work of CAP helping people become released from debt.
- seeing the positive effect the Community Projects has had on the lives of the community people through volunteering and providing a warm and safe environment
- participating in the groups and activities run in the building and hearing how the people of Bassetlaw attend groups where they feel safe, welcomed and cared for.

# The Well Community Projects

Year Ended 30th June 2024

## Trustees' Annual Report

### VOLUNTEERS

- The charity acknowledges that it could not serve the community without the amazing band of volunteers and The Well staff who serve our groups and activities. We are so aware of all the help we receive in catering, running groups, supporting staff, preparing rooms, welcoming visitors and supporting with IT.
- This help is appreciated by the trustees, staff and those we serve. It is so exciting to see The Well, Retford Baptist Church partnering with the community people of Retford to serve the children and adults of our town and villages.



### FINANCIAL REVIEW

#### Reserves policy

Income during the year totalled £32,945, which was generated through a combination of individual donations and subscription-based support from various partner organisations. After accounting for expenditure, the charity achieved a surplus of £12,406 for the period.

At the year end, the charity held total funds of £22,223, comprising:

- Unrestricted general funds of £16,412, and
- Restricted funds of £5,811.

These balances will be carried forward to support the charity's ongoing activities in the next financial year.

The main financial need has been for the Christians Against Poverty (CAP) Centre Manager. The manager is employed for four days per week. Retford Baptist Church pays for one day. Bassetlaw District Council pays for two days and The Well Community Projects funds the fourth day through donations. From March 2023 there has been another part time employee for Christians Against Poverty who is fully funded by Retford Baptist Church. The other income and expenditure for the company comes from donations and meals served to members of the community.

The Directors aim to ensure that sufficient reserves are held to meet all liabilities of the company. Commitments are not made unless the Directors are satisfied the appropriate financial resources are available.



# **The Well Community Projects**

**Year Ended 30th June 2024**

## **Trustees' Annual Report**

### **FUTURE PLANS**

The Trustees and finance team have worked closely together and carefully planned for various scenarios which we feel need to be flexible and carefully monitored but at present the charity is financially sustainable going ahead into the new 2024-2025 financial year

We remain very aware of our elderly, parents, vulnerable clients, and children and are keeping in contact with as many as possible to offer mental, emotional and spiritual support throughout this time as well as looking at new ways to serve our community.

We plan to reflect on our support of partner organisations and will seek to organise events that support the community and families in particular.

We go forward into the coming year, knowing that through our networking links, staff, volunteers and careful planning we can aim to open more activities for the residents of Retford and Bassetlaw.

The vision and heart of The Well Community Projects is to serve the town of Retford, and the area of Bassetlaw. If there is anyway in which you think we can partner with you or the organisation you represent please do get in touch with us

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The board of Directors is made up of the Trustees noted below. They retain direct responsibility for all legal and financial matters.

#### **Recruitment and appointment of new trustees**

Trustees are appointed by the members of the company. Trustees/Directors are required to retire by rotation at the AGM but may offer themselves for re-appointment if qualified and willing.

#### **Risk management**

The Trustees continue to monitor the major risks to which the charity is exposed, in particular to its operations and finances and are satisfied that systems are in place to mitigate our exposure to the major risks which are adequate and appropriate to the size of the charity and the nature of its operations.

# **The Well Community Projects**

**Year Ended 30th June 2024**

## **Trustees' Annual Report**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Well Community Projects for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on  
by:

and signed on behalf of the board of trustees

Trustee

# **The Well Community Projects**

**Year Ended 30th June 2024**

## **Independent Examiners Report**

I report to the trustees on my examination of the financial statements of The Well Community Projects ('the charity') for the year ended 30 June 2024.

### **Responsibilities and Basis of Report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date:

# The Well Community Projects

Year Ended 30th June 2024

## Statement of Financial Activities and Income and Expenditure Account

|   |           | Unrestricted<br>Funds | 2024<br>Restricted<br>Funds | Total<br>Funds       | 2023<br>Total<br>Funds |
|---|-----------|-----------------------|-----------------------------|----------------------|------------------------|
|   | Note      | £                     | £                           | £                    | £                      |
| <b>Income</b>                               |           |                       |                             |                      |                        |
| Donations and legacies                      |           | 377                   | 10,361                      | <b>10,738</b>        | 26,231                 |
| Charitable activities                       |           | 21,774                | -                           | <b>21,774</b>        | 17,188                 |
| Other income                                |           | 30                    | 403                         | <b>433</b>           | -                      |
| <b>Total Income</b>                         | <b>2</b>  | <u>22,181</u>         | <u>10,764</u>               | <u><b>32,945</b></u> | <u>43,419</u>          |
| <b>Expenditure</b>                          |           |                       |                             |                      |                        |
| Expenditure on charitable activities        | <b>3</b>  | <u>15,586</u>         | <u>4,953</u>                | <u><b>20,539</b></u> | <u>38,200</u>          |
| <b>Total Expenditure</b>                    |           | <u>15,586</u>         | <u>4,953</u>                | <u><b>20,539</b></u> | <u>38,200</u>          |
| <b>Net Income / (Expenditure)</b>           |           | <u>6,595</u>          | <u>5,811</u>                | <u><b>12,406</b></u> | <u>5,219</u>           |
| <b>Net Income and Net Movement in Funds</b> |           |                       |                             |                      |                        |
| Total funds brought forward                 | <b>10</b> | 9,817                 | -                           | <b>9,817</b>         | 4,598                  |
| Transfers                                   | <b>10</b> | -                     | -                           | -                    | -                      |
| <b>Total Funds Carried Forward</b>          | <b>10</b> | <u>16,412</u>         | <u>5,811</u>                | <u><b>22,223</b></u> | <u>9,817</u>           |

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

# The Well Community Projects

Year Ended 30th June 2024

## Statement of Financial Position

|   | Note | 2024<br>£     | 2023<br>£     |
|---|------|---------------|---------------|
| <b>Fixed Assets</b>                                   |      |               |               |
| Tangible fixed assets                                 | 7    | 628           | 837           |
|   |      | <u>628</u>    | <u>837</u>    |
| <b>Current Assets</b>                                 |      |               |               |
| Debtors   | 8    | 5,375         | 161           |
| Cash at bank and in hand                              |      | 19,025        | 17,423        |
|   |      | <u>24,400</u> | <u>17,584</u> |
| <b>Creditors: Amounts Falling Due Within One Year</b> | 9    | 2,805         | 8,604         |
| <b>Net Current Assets</b>                             |      | <u>21,595</u> | <u>8,980</u>  |
| <b>Total Assets Less Current Liabilities</b>          |      | <u>22,223</u> | <u>9,817</u>  |
| <b>Net Assets</b>                                     | 11   | <u>22,223</u> | <u>9,817</u>  |
| <b>Funds of The Charity</b>                           |      |               |               |
| Restricted funds                                      | 10   | 5,811         | -             |
| Unrestricted funds                                    | 10   |               |               |
| General funds   |      | 16,412        | 9,817         |
| <b>Total Charity Funds</b>                            | 10   | <u>22,223</u> | <u>9,817</u>  |

### Directors Responsibilities

The Directors are satisfied that for the year ended on 30th June 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, In accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

Name of director:

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Signed on behalf of the directors:

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Date of approval:

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# **The Well Community Projects**

**Year Ended 30th June 2024**

## **Notes to the Financial Statements**

### **Basis of Preparation**

Retford Baptist Church is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information. The nature of the charity's operations and principal activities are to advance the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with:

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), The Charities Act 2011, The Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. They are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### **Assessment of Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with levels of reserves for the charity to be able to continue as a going concern.

### **Fund Accounting**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

# The Well Community Projects

Year Ended 30th June 2024

## Notes to the Financial Statements

### Incoming Resources

All income is recognised once the charity has entitlement to that income, there is sufficient certainty of receipt, and it is probable that the income will be received, and the amount of income can be measured reliably.

#### Grants and Donations

Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods.

Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

### Resources expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to their underlying nature or the reason for which those costs were incurred, on an estimated percentage basis.

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |  |
|-----------------------|--|
| Equipment             | 33% Straight Line, 20% Straight Line, 10% Straight Line and 5% Straight Line |
| Fixtures and fittings | 20% Straight Line and 10% Straight Line                                      |

# **The Well Community Projects**

**Year Ended 30th June 2024**

## **Notes to the Financial Statements**

### **Pensions**

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate. The charity operates a salary sacrifice scheme in respect of pension contributions.

### **Operating Leases**

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

### **Critical accounting estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.



# The Well Community Projects

Year Ended 30th June 2024

## Notes to the Financial Statements

### 2 Analysis of Income

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|----------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations and Legacies</b>    |                            |                          |                          |
| Donations                        | 377                        | 4,361                    | <b>4,738</b>             |
| Grants                           | -                          | 6,000                    | <b>6,000</b>             |
|                                  | <u>377</u>                 | <u>10,361</u>            | <u><b>10,738</b></u>     |
| <br><b>Charitable Activities</b> |                            |                          |                          |
| Events & Groups                  | 21,774                     | -                        | <b>21,774</b>            |
|                                  | <u>21,774</u>              | <u>-</u>                 | <u><b>21,774</b></u>     |
| <br><b>Investment Income</b>     |                            |                          |                          |
| Other income                     | 30                         | 403                      | <b>433</b>               |
|                                  | <u>30</u>                  | <u>403</u>               | <u><b>433</b></u>        |
| <br><b>Total Income</b>          | <u><b>22,181</b></u>       | <u><b>10,764</b></u>     | <u><b>32,945</b></u>     |

# The Well Community Projects

Year Ended 30th June 2024

## Notes to the Financial Statements

### 2 Analysis of Income (*Continued*)

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|----------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations and Legacies</b>    |                            |                          |                          |
| Donations                        | 1,751                      | -                        | <b>1,751</b>             |
| Grants                           | 15,027                     | 9,453                    | <b>24,480</b>            |
|                                  | <u>16,778</u>              | <u>9,453</u>             | <u><b>26,231</b></u>     |
| <br><b>Charitable Activities</b> |                            |                          |                          |
| Events & Groups                  | 16,203                     | 985                      | <b>17,188</b>            |
|                                  | <u>16,203</u>              | <u>985</u>               | <u><b>17,188</b></u>     |
| <br><b>Investment Income</b>     |                            |                          |                          |
| Other income                     | -                          | -                        | -                        |
|                                  | <u>-</u>                   | <u>-</u>                 | <u>-</u>                 |
| <br><b>Total Income</b>          | <u><b>32,981</b></u>       | <u><b>10,438</b></u>     | <u><b>43,419</b></u>     |

# The Well Community Projects

Year Ended 30th June 2024

## Notes to the Financial Statements

### 3 Expenditure on Charitable Activities by Fund Type

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Administration             | 2,517                      | 1,289                    | 3,806                    |
| CAP Food expenses          | -                          | 1,277                    | 1,277                    |
| Client event & group costs | 5,379                      | 2,140                    | 7,519                    |
| Community                  | 90                         | -                        | 90                       |
| Event & Group costs        | -                          | 153                      | 153                      |
| Financial support          | 1,600                      | -                        | 1,600                    |
| Staff Costs                | 6,000                      | 94                       | 6,094                    |
|                            | <u>15,586</u>              | <u>4,953</u>             | <u>20,539</u>            |

In the prior year accounts, charitable activities expenditure was not analysed in a way that aligned with the updated expenditure headings, and therefore no direct comparatives were presented.

For reference, the total charitable activities expenditure for the year ended 30 June 2023 was £38,200, comprising £27,762 of unrestricted expenditure and £10,438 of restricted expenditure.

### 4 Independent Examination Fees

Fees payable to the independent examiner for:

|   | 2024<br>£ | 2023<br>£ |
|---|-----------|-----------|
| Independent Examiner's and other accountancy fees | 720       | 660       |

# The Well Community Projects

Year Ended 30th June 2024

## Notes to the Financial Statements

### 5 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                          |             |
|--------------------------|-------------|
|                          | <b>2024</b> |
|                          | £           |
| Gross wages and salaries | 6,094       |
|                          | <hr/>       |
|                          | 6,094       |

The average headcount of employees during the year was as follows:

|                   |             |
|-------------------|-------------|
|                   | <b>2024</b> |
| Average headcount | 1           |

One employee received benefits of more than £60,000 during the year (2023: 0).

All staff costs are recharged directly from Retford Baptist Church.

### Key Management Personnel

The charity considers its key management personnel to be the trustees.

### 6 Trustee Remuneration and Expenses

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

# The Well Community Projects

Year Ended 30th June 2024

## Notes to the Financial Statements

### 7 Tangible Fixed Assets

|                        | Equipment<br>£    | Fixtures and<br>fittings<br>£ | Total<br>£        |
|------------------------|-------------------|-------------------------------|-------------------|
| <b>Cost</b>            |                   |                               |                   |
| At 1 July 2023         | 12,969            | 6,297                         | 19,266            |
| Additions              | 837               | -                             | 837               |
|                        | <u>13,806</u>     | <u>6,297</u>                  | <u>20,103</u>     |
| <b>Depreciation</b>    |                   |                               |                   |
| At 1 July 2023         | 12,668            | 5,761                         | 18,429            |
| Charge for this year   | 510               | 536                           | 1,046             |
|                        | <u>13,178</u>     | <u>6,297</u>                  | <u>19,475</u>     |
| <b>Carrying amount</b> |                   |                               |                   |
| <b>At 30 June 2024</b> | <b><u>628</u></b> | <b><u>-</u></b>               | <b><u>628</u></b> |
| At 31 June 2023        | <u>301</u>        | <u>536</u>                    | <u>837</u>        |

### 8 Debtors

|                                | <b>2024</b>  | 2023       |
|--------------------------------|--------------|------------|
|                                | <b>£</b>     | £          |
| Prepayments and accrued income | 5,375        | 161        |
|                                | <u>5,375</u> | <u>161</u> |

### 9 Creditors: Amounts Falling Due Within One Year

|                              | <b>2024</b>  | 2023         |
|------------------------------|--------------|--------------|
|                              | <b>£</b>     | £            |
| Trade creditors and accruals | 2,805        | 8,604        |
|                              | <u>2,805</u> | <u>8,604</u> |

# The Well Community Projects

Year Ended 30th June 2024

## Notes to the Financial Statements

### 10 Analysis of Charitable Funds

|                                 | 1 Jul 2023<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£ | 30 Jun 2024<br>£ |
|---------------------------------|-----------------|---------------|------------------|----------------|------------------|
| <b>Unrestricted Funds</b>       |                 |               |                  |                |                  |
| <b>Unrestricted</b>             |                 |               |                  |                |                  |
| General funds                   | 9,817           | 22,181        | (15,586)         | -              | <b>16,412</b>    |
| <b>Total Unrestricted Funds</b> | <b>9,817</b>    | <b>22,181</b> | <b>(15,586)</b>  | <b>-</b>       | <b>16,412</b>    |
| <b>Restricted Funds</b>         |                 |               |                  |                |                  |
| Operation Christmas Appeal      | -               | 20            | -                | -              | <b>20</b>        |
| CAP Donations & Fundraising     | -               | 8,604         | (2,813)          | -              | <b>5,791</b>     |
| ACTS 435                        | -               | 1,140         | (1,140)          | -              | -                |
| Lunch Club                      | -               | 1,000         | (1,000)          | -              | -                |
|                                 | -               | <b>10,764</b> | <b>(4,953)</b>   | -              | <b>5,811</b>     |
| <b>Total Funds</b>              | <b>9,817</b>    | <b>32,945</b> | <b>(20,539)</b>  | <b>-</b>       | <b>22,223</b>    |

### Material Fund Descriptions

CAP Donations & Fundraising

Funds received for running the Christians Against Poverty (CAP) support activities for clients and users.

ACTS 435

Funds received for the ACTS 435 initiative.

Lunch Club

Funds received towards running of the Lunch Club.

# The Well Community Projects

Year Ended 30th June 2024

## Notes to the Financial Statements

### 11 Analysis of Net Assets Between Funds

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Fixed assets               | 628                        | -                        | 628                      |
| Current assets             | 18,589                     | 5,811                    | 24,400                   |
| Creditors less than 1 year | (2,805)                    | -                        | (2,805)                  |
|                            | <u>16,412</u>              | <u>5,811</u>             | <u>22,223</u>            |

  

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets      | 837                        | -                        | 837                      |
| Current assets             | 17,584                     | -                        | 17,584                   |
| Creditors less than 1 year | (8,604)                    | -                        | (8,604)                  |
|                            | <u>9,817</u>               | <u>-</u>                 | <u>9,817</u>             |

### 12 Related Party Transactions

Retford Baptist Church the sole guarantor for The Well Community Projects, a company limited by guarantee. During the year there were a number of transactions which took place between the two organisations. During the year, the following transactions took place between The Well Community Projects and Retford Baptist Church:

The charity was recharged £6,000 for staffing costs relating to Church-employed staff who support the operations and delivery of The Well Community Projects. The charity does not employ staff directly.

A further £489.86 was recharged by the Church in respect of administration and operational costs including support for lunch clubs, CAP activities, and general admin/telephone use.

A restricted grant of £5,000 was received by Retford Baptist Church from the Garfield Weston Foundation towards CAP services operated by The Well Community Projects. This amount was not yet received by the charity as at the year end and is recognised as a debtor in the charity's financial statements.

There were no outstanding balances in relation to staff or administration recharges at the year end.

# **The Well Community Projects**

**Year Ended 30th June 2024**

## **Notes to the Financial Statements**

### **13 Parent Charity**

The Well Community Projects is a charitable company limited by guarantee (Company Number: 5861418, Charity Number: 1116491). It exists to deliver a variety of community-based services including family support, debt advice (CAP), community meals, and wellbeing activities.

The parent charity and sole guarantor is Retford Baptist Church, which provides governance support and strategic oversight. The Church appoints trustees to the board and oversees the alignment of charitable activities with its wider mission.

Retford Baptist Church is a registered charity (Charity Number: 1129771) and a company limited by guarantee (Company Number: 06210578).