

NEW CREATION EVANGELISTIC MINISTRY
FLAT 15 DALKEITH HOUSE
LOTHIAN ROAD
LONDON SW9 6UA

CHARITY NO 1116482

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

AJN & CO LTD
2 SILVER STREAK WAY
STROOD, ROCHESTER
KENT ME2 2GY

NEW CREATION EVANGELISTIC MINISTRY
LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES:	Mrs Felicia Konadu Mr Eric Arhin Mr Dominic Asamoah Owusu
SECRETARY:	Mrs Felicia Konadu
TREASURER:	Mr Dominic Asamoah Owusu
CHARITY NO:	1116482
CHARITY ADDRESS:	Flat 15 Dalkeith House Lothian Road London SW9 6AU
BANKERS:	Barclays Bank 737 Barking Road London E13 9PL
ACCOUNTANTS:	AJN & CO LTD 2 Silver Streak Way Strood, Rochester Kent ME2 2GY
CONTENT:	1. Trustees' Reports 2. Balance Sheet 3. Statement of Financial Activities 4. Notes to the Account

NEW CREATION EVANGELISTIC MINISTRY
TRUSTEES' REPORT

The Trustees have pleasure in submitting their report, and accounts for the period to 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the Statement of Recommended Practice (SORP 2015) and the applicable law.

Constitution, objective of the charity, principal activities and organisation of our work

The charity is constituted under a Constitution adopted on 15th March 2004. The charity is governed by a board of which trustees are represented. They meet regularly to review, plan activities and monitor financial position

The objectives of the charity as set out in the Declaration of Trust are:

- (a) The advancement of the Christian faith.
- (b) The relief of persons who are in poverty, sick or aged.

The ministry was involved in Christian outreach programmes designed to increase Christian awareness and spread the Gospel of our Lord Jesus Christ.

Public benefits, development activities and achievements in the year

When planning our activities in the year, the trustees considered the Charities Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion.

We helped ordinary people in the community to live out their faith through worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus Christ. We organised gifts and presents for the local people and some members who were affected by the Covid-19 pandemic.

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

We held most of our church services on Zoom and suspended some of our activities due to the Covid 19 pandemic.

The church is currently constructing a church building in Ghana and will continue to support Christian missions work in Ghana especially the branch church.

Review of the financial position

The charity's total income this year of £31,680 decreased by 44% compared to last year's income of £57,527. All of these are attributable to the unrestricted funds and no fund is allocated to restricted projects.

Reserve policy

It is the policy of the charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover emergency expenditure that may arise from time to time. The charity will seek to maintain this level throughout the year.

Risk management

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

Board of Trustees

The members of the board of trustees during the year were:

Mrs Felicia Konadu

Mr Eric Arhin

Mr Dominic Asamoah Owusu

Approval

This report was approved by the board of trustees and signed on its behalf by:

Mrs Felicia Konadu

Dated

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
NEW CREATION EVANGELISTIC MINISTRY
CHARITY NO 1116482

I report on the Financial Statements of the charity for the year ended 31st March 2022, which are set out on pages 5 to 8 below.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to :

- * examine the accounts under section 145 of the 2011 Act,
- * follow the procedures laid down in the general Directions given by the Charity Commission [under section 145(5)(b)] of the 2011 Act, and
- * state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention :-

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Isaac Addai FCCA, FFA/FIPA, MBA(Finance), BA(Hons)
AJN & CO LTD
2 Silver Streak Way
Strood, Rochester
Kent ME2 2GY

Dated

NEW CREATION EVANGELISTIC MINISTRY
BALANCE SHEET AS AT 31ST MARCH 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	2	784	645
<u>CURRENT ASSETS</u>			
Cash at Bank and in hand		16,401	18,046
		<u>16,401</u>	<u>18,046</u>
<u>LESS CREDITORS:</u>			
Amounts falling due within one year	6	<u>(767)</u>	<u>(782)</u>
NET CURRENT ASSETS		15,634	17,264
TOTAL ASSETS LESS LIABILITIES		<u>16,417</u>	<u>17,909</u>
MEMBERS ACCUMULATED FUNDS			
Unrestricted Funds	8	16,417	17,909
		<u>16,417</u>	<u>17,909</u>

Approved by the Board of Trustees and signed on its behalf by :-

Mr Dominic Asamoah Owusu

Dated

NEW CREATION EVANGELISTIC MINISTRY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	<u>Unrestricted</u> <u>Fund</u> <u>Fund</u> £	<u>Total</u> <u>Total</u> <u>2022</u> £	<u>Total</u> <u>Total</u> <u>2021</u> £
Income and endowments from:				
Tithes & Offerings		24,370	24,370	20,180
IR Gift Aid		-	-	12,060
HMRC JRS		7,310	7,310	25,287
Total		31,680	31,680	57,527
Expenditure on:				
Charitable Activities	4	33,172	33,172	42,601
Total		33,172	33,172	42,601
Net Movement in funds		(1,492)	(1,492)	14,926
Reconciliation of funds				
Total funds brought Forward		17,909	17,909	2,983
Total funds carried forward		16,417	16,417	17,909

There were no recognized gains or losses for the period other than those included in the Statement of Financial Activities

The notes on Pages 5 to 8 form part of these accounts.

NEW CREATION EVANGELISTIC MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

NOTE 1. BASIS OF ACCOUNTING

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.
and with the Charities Act 2011.

1.2 Going concern

The charity will continue as a going concern as there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

1.3 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (FRS 102 SORP).

1.4 Material prior year error

No material prior year error have been identified in the reporting period (FRS 102 SORP).

NOTE 2. ACCOUNTING POLICIES

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:
the charity becomes entitled to the resources; and it is more likely than not that the trustees will receive the resources.

Income from Tithes and Offering are included in charitable activities when they are receivable.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 6.12 FRS 102 SORP).

Tax reclaims on donations and gifts

Gift aid receivable is included in income when there is valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Income from interest, royalties and dividend

This is included in the account when receipt is probable and the amount receivable can be measured reliably.

NEW CREATION EVANGELISTIC MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support cost

Support costs have been allocated between governance cost and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £100.00

They are valued at cost.

The depreciation rates and methods used are disclosed in note 3.

Debtors

Debtors (including trade and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity.

Subsequently, they are measured at the cash or other consideration expected to be received.

NOTE 3. TANGIBLE FIXED ASSETS

3.1 Cost

	Fixtures, fittings and equipment	Total 2021
	£	£
Cost at 1st April 2021	2,758	2,758
Additions during the year	400	400
At 31st March 2022	3,158	3,158

3.2 Depreciation and impairments

Basis	Reducing Balance	Reducing Balance
Rate	25%	25%
Depreciation as at 1st April 2021	2,113	2,113
Charge for the year	261	261
At 31st March 2022	2,374	2,374
 Net Book Value at 31st March 2021	 645	 645
Net Book Value at 31st March 2022	784	784

NEW CREATION EVANGELISTIC MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

<u>NOTE 4. EXPENDITURE ON CHARITABLE ACTIVITIES</u>	<u>2022</u>	<u>2021</u>
	£	£
Rent and Rates	7,570	4,650
Evangelism	340	340
Welfare and Supports	3,760	2,800
Honoraria	1,530	400
Travel & Motor Expences	-	243
Printing, Postage and Stationery	-	89
Telephone & Internet Cost	480	480
Depreciation	261	215
Charitable Donations	-	320
Insurance	-	102
Volunteers Expenses	1,775	1,265
Wages & Salaries	15,781	28,850
Advertisement & Publicity	-	250
Bank Charges	813	1,010
Accountancy fee	500	500
Legal & Professional fees	302	760
Pension	59	296
	<u>33,172</u>	<u>42,601</u>

NOTE 5. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

5.1 Trustee remunerations and benefits

Mrs Felicia Konadu, a Trustee, received £8,221 as administrator of the charity.
The other trustees were not paid any remuneration or received any other benefits from the charity.

5.2 Trustees' expenses

No trustee expenses have been incurred.

NEW CREATION EVANGELISTIC MINISTRY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

NOTE 6. CREDITORS AND ACCRUALS

6.1 Analysis of creditors

	Amounts falling due within one year	
	<u>2022</u>	<u>2021</u>
	£	£
Accruals	500	500
Other Creditors	267	282
	<u>767</u>	<u>782</u>

NOTE 7. NET MOVEMENT IN FUNDS FOR THE YEAR

2022

2021

The net movement in funds for the year is stated after charging:

Accountancy fee	500	500
Depreciation for the year	261	215

NOTE 8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Equipments & Instruments</u>	<u>Net Current Assets</u>	<u>TOTAL 2022</u>
	£	£	£
Unrestricted Funds	784	15,634	16,417
	<u>784</u>	<u>15,634</u>	<u>16,417</u>