

**NEW CREATION EVANGELISTIC MINISTRY**  
**FLAT 16 NORMAN COURT**  
**LORDSHIP LANE**  
**LONDON SE22 8JT**

**CHARITY NO 1116482**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**AJN & CO LTD**  
**2 SILVER STREAK WAY**  
**STROOD, ROCHESTER**  
**KENT ME2 2GY**

**NEW CREATION EVANGELISTIC MINISTRY**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**TRUSTEES:**

Mrs Felicia Konadu  
Mr Richard Baiden

**SECRETARY:**

Mrs Felicia Konadu

**TREASURER:**

Mr Richard Baiden

**CHARITY NO:**

1116482

**CHARITY ADDRESS:**

Flat 16 Norman Court  
Lordship Lane  
London SE22 8JT

**BANKERS:**

Barclays Bank  
737 Barking Road  
London E13 9PL

**ACCOUNTANTS:**

AJN & CO LTD  
2 Silver Streak Way  
Strood, Rochester  
Kent ME2 2GY

**CONTENT:**

1. Trustees' Reports
2. Balance Sheet
3. Statement of Financial Activities
4. Notes to the Account

**NEW CREATION EVANGELISTIC MINISTRY**  
**TRUSTEES' REPORT**

The Trustees have pleasure in submitting their report, and accounts for the period to 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the Statement of Recommended Practice (SORP 2015 ) and the applicable law.

**Constitution, objective of the charity, principal activities and organisation of our work**

The charity is constituted under a Constitution adopted on 15th March 2004. The charity is governed by a board of which trustees are represented. They meet regularly to review, plan activities and monitor financial position

The objectives of the charity as set out in the Declaration of Trust are:

- (a) The advancement of the Christian faith.
- (b) The relief of persons who are in poverty, sick or aged.

The ministry was involved in Christian outreach programmes designed to increase Christian awareness and spread the Gospel of our Lord Jesus Christ.

**Public benefits, development activities and achievements in the year**

When planning our activities in the year, the trustees considered the Charities Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion.

We helped ordinary people in the community to live out their faith through worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus Christ. We organised gifts and presents for the local people and some members who were affected by the Covid-19 pandemic.

The Trustees are pleased to report that the Church continued to be successful spiritually by ministering to many people.

We held most of our church services on Zoom and suspended some of our activities due to the Covid 19 pandemic.

The church is currently constructing a church building in Ghana and will continue to support Christian missions work in Ghana especially the branch church.

**Review of the financial position**

The charity's total income this year of £57,527 decreased by 18% compared to last year's income of £69,950. All of these are attributable to the unrestricted funds and no fund is allocated to restricted projects.

**Reserve policy**

It is the policy of the charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover emergency expenditure that may arise from time to time. The charity will seek to maintain this level throughout the year.

**Risk management**

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

**Board of Trustees**

The members of the board of trustees during the year were:

Mrs Felicia Konadu  
Mr Richard Baiden

**Approval**

**This report was approved by the board of trustees and signed on its behalf by:**

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Mrs Felicia Konadu

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Dated

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**NEW CREATION EVANGELISTIC MINISTRY**  
**CHARITY NO 1116482**

I report on the Financial Statements of the charity for the year ended 31st March 2021, which are set out on pages 5 to 8 below.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (The 2011 Act ) and that an independent examination is needed.

It is my responsibility to :

- \* examine the accounts under section 145 of the 2011 Act,
- \* follow the procedures laid down in the general Directions given by the Charity Commission [ under section 145(5)(b) ] of the 2011 Act, and
- \* state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention :-

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - \* to keep accounting records in accordance with section 130 of the 2011 Act; and
  - \* to prepare accounts which accord with the accounting records and comply accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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**Isaac Addai FCCA, FFA/FIPA, MBA(Finance), BA(Hons)**  
**AJN & CO LTD**  
**2 Silver Streak Way**  
**Strood, Rochester**  
**Kent ME2 2GY**

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**Dated**

**NEW CREATION EVANGELISTIC MINISTRY**  
**BALANCE SHEET AS AT 31ST MARCH 2021**

	<b><u>Notes</u></b>	<b><u>2021</u></b> £	<b><u>2020</u></b> £
<b><u>FIXED ASSETS</u></b>			
Tangible Fixed Assets	2	645	860
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank and in hand		18,046	-
		<u>18,046</u>	<u>3,284</u>
<b><u>LESS CREDITORS:</u></b>			
Amounts falling due within one year	6	<u>(782)</u>	<u>(1,161)</u>
<b>NET CURRENT ASSETS</b>		<b>17,264</b>	<b>2,123</b>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b><u>17,909</u></b>	<b><u>2,983</u></b>
<b><u>MEMBERS ACCUMULATED FUNDS</u></b>			
Unrestricted Funds	8	17,909	2,983
		<u>17,909</u>	<u>2,983</u>

**Approved by the Board of Trustees and signed on its behalf by :-**

\_\_\_\_\_  
Mr Richard Baiden

\_\_\_\_\_  
Dated

**NEW CREATION EVANGELISTIC MINISTRY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	<u>Unrestricted</u> <u>Fund</u> <u>Fund</u> £	<u>Total</u> <u>Total</u> <u>2021</u> £	<u>Total</u> <u>Total</u> <u>2020</u> £
<b>Income and endowments from:</b>				
Tithes & Offerings		20,180	20,180	53,862
IR Gift Aid		12,060	12,060	16,088
HMRC JRS		25,287	25,287	-
<b>Total</b>		<b>57,527</b>	<b>57,527</b>	<b>69,950</b>
<b>Expenditure on:</b>				
Charitable Activities	4	42,601	42,601	70,514
<b>Total</b>		<b>42,601</b>	<b>42,601</b>	<b>70,514</b>
<b>Net Movement in funds</b>		<b>£14,927</b>	<b>£14,927</b>	<b>(564)</b>
<b>Reconciliation of funds</b>				
Total funds brought Forward		2,983	2,983	3,547
<b>Total funds carried forward</b>		<b>17,909</b>	<b>17,909</b>	<b>2,983</b>

There were no recognized gains or losses for the period other than those included in the Statement of Financial Activities

The notes on Pages 5 to 8 form part of these accounts.

**NEW CREATION EVANGELISTIC MINISTRY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**NOTE 1. BASIS OF ACCOUNTING**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.  
and with the Charities Act 2011.

**1.2 Going concern**

The charity will continue as a going concern as there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

**1.3 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (FRS 102 SORP).

**1.4 Material prior year error**

No material prior year error have been identified in the reporting period (FRS 102 SORP).

**NOTE 2. ACCOUNTING POLICIES**

**2.1 INCOME**

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:  
the charity becomes entitled to the resources; and it is more likely than not that the trustees will receive the resources.

Income from Tithes and Offering are included in charitable activities when they are receivable.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 6.12 FRS 102 SORP).

**Tax reclaims on donations and gifts**

Gift aid receivable is included in income when there is valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Income from interest, royalties and dividend**

This is included in the account when receipt is probable and the amount receivable can be measured reliably.

**NEW CREATION EVANGELISTIC MINISTRY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**2.2 EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance and support cost**

Support costs have been allocated between governance cost and other support.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**2.3 ASSETS**

**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £100.00

They are valued at cost.

The depreciation rates and methods used are disclosed in note 3.

**Debtors**

Debtors (including trade and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity.

Subsequently, they are measured at the cash or other consideration expected to be received.

**NOTE 3. TANGIBLE FIXED ASSETS**

**3.1 Cost**

	<b>Fixtures, fittings and equipment</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>
<b>Cost</b> at 1st April 2020	2,758	2,758
Additions during the year	-	-
At 31st March 2021	<b>2,758</b>	<b>2,758</b>

**3.2 Depreciation and impairments**

<b>Basis</b>	Reducing Balance	Reducing Balance
<b>Rate</b>	25%	25%
<b>Depreciation</b> as at 1st April 2020	1,898	1,898
Charge for the year	215	215
At 31st March 2021	<b>2,113</b>	<b>2,113</b>
 <b>Net Book Value at 31st March 2020</b>	 <b>860</b>	 <b>860</b>
<b>Net Book Value at 31st March 2021</b>	<b>645</b>	<b>645</b>



**NEW CREATION EVANGELISTIC MINISTRY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

<b><u>NOTE 4. EXPENDITURE ON CHARITABLE ACTIVITIES</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
Rent and Rates	4,650	11,500
Evangelism	340	1,900
Missions Support	-	3,490
Welfare and Supports	2,800	6,566
Honoraria	400	3,139
Travel & Motor Expences	243	700
Printing, Postage and Stationery	89	206
Telephone & Internet Cost	480	480
Depreciation	215	287
Repairs and Maintenance	-	766
Refreshment	-	1,600
Charitable Donations	320	1,150
Insurance	102	225
Volunteers Expenses	1,265	1,736
Wages & Salaries	28,880	32,700
Home Office	-	536
Conference Costs	-	940
Advertisement & Publicity	250	450
Bank Charges	1,010	973
Accountancy fee	500	500
Legal & Professional fees	760	240
Pension	296	430
	<b><u>42,601</u></b>	<b><u>70,514</u></b>

**NOTE 5. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES**

**5.1 Trustee remunerations and benefits**

Mrs Felicia Konadu, a Trustee, received £11,000 as administrator of the charity.

The other trustees were not paid any remuneration or received any other benefits from the charity.

**5.2 Trustees' expenses**

No trustee expenses have been incurred.

**NEW CREATION EVANGELISTIC MINISTRY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**NOTE 6. CREDITORS AND ACCRUALS**

**6.1 Analysis of creditors**

	Amounts falling due within one year	
	<b><u>2021</u></b>	<b><u>2020</u></b>
	£	£
Accruals	500	500
Other Creditors	282	661
	<b><u>782</u></b>	<b><u>1,161</u></b>

**NOTE 7. NET MOVEMENT IN FUNDS FOR THE YEAR**

**2021**

**2020**

The net movement in funds for the year is stated after charging:

Accountancy fee	500	500
Depreciation for the year	215	287

**NOTE 8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b><u>Equipments &amp; Instruments</u></b>	<b><u>Net Current Assets</u></b>	<b><u>TOTAL 2021</u></b>
	£	£	£
Unrestricted Funds	645	17,264	17,909
	<b><u>645</u></b>	<b><u>17,264</u></b>	<b><u>17,909</u></b>