

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

Company Number: 05603929

Charity Number: 1116479

LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
YEAR ENDED 31ST MARCH 2024**

CONTENTS

Administrative Information	2-3
Report of the Board of Trustees	4-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10-11
Detailed Income and Expenditure	12

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2024**

REGISTRATION DETAILS

ISLINGTON REFUGEE AND MIGRANT FORUM LTD is a registered incorporated company in England and Wales with Company Number 05603929 and Charity Number 1116479.

BOARD OF TRUSTEES:

Gulala Bakir.....Chairperson
Raphael Andrews.....Secretary
Yussuf AhmedTreasurer
Kayode Olaoye.....Trustee
Wezenet Haile.....Trustee
Dulchat Abbas.....Trustee
Salna Abdallah.....Trustee

PRINCIPAL ADDRESS:

ISLINGTON REFUGEE AND MIGRANT
FORUM LTD
200a Pentoville Road
London N1 9JP

INDEPENDENT EXAMINER

LONDON ACCOUNTANCY PRACTICE
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

BANKERS

Barclays Bank Plc,
Islington

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2024**

The Management Committee present their Report and the Financial Statements for the year ended 31st March 2024.

PRINCIPAL ACTIVITIES

- To strengthen members' organisational (Refugee community Organisations) development and sustainability to enable them serve refugee communities in Islington.
- To influence policies and agenda that affect the refugee communities.

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The management committee are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The management committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Sign..........Secretary Date 20th Sept.....2024
Raphael Andrews

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
MANAGEMENT REPORT
YEAR ENDED 31ST MARCH 2024

ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS DURING THE YEAR

The IRMF reflects ethnically diverse communities of LB Islington and operates as both a 2nd tier/network body and direct provider of services; as a user-led charity. Our engagements and campaigning work for the year 2023/24 continued to influence and inform our member organisations to be resilient, confident and sustainable.

Local RCMOs and local communities have been affected for long as the result of austerity due to the economic slowdown followed by Brexit and covid-19 pandemic, and the cost-of-living. All these challenges have impacted the BAMER – refugee communities' in widening the service gaps, inequalities, marginalisation and discrimination. We delivered our core commitments which enabling local refugee and migrant organisations (RMCOs) to be represented, their voices are heard, supported with basic essential capacity building needs, better informed and endeavours to connect them with mainstream/ statutory bodies. Our core services include:

Information-sharing: as well as resources with the 53 forum member organisations, and learn from other organisations' success stories and challenges.

Representation & advocacy: through unified voices of refugees & migrants' organisations to influence policies that affect local residents in their daily lives. We have been contributing to various consultations, research on local issues, and deliver front-line work.

Capacity building: training and workshops tailored to local refugees and migrants helping them to become high-performing organisations and provide sustainable services. Support typically includes assistance with fundraising, monitoring and evaluation, legal compliance – such as governance.

Networking & collaboration: work between local organisations, peer forums, stakeholders, mainstream organisations, and the public sector. We bring together all these especially forum member organisations on key issues to help them to work collaboratively, raise awareness and improve dialogue.

AGM: The IRMF held its AGM successfully in May 2023 at Islington Town Hall – Committee Room 1, and was attended by representatives who are managers and directors of local RCMOs, and have extensive knowledge and experiences.

Refugee Week: In June 2023, we celebrated Refugee Week, one of the IRMF successful events where local communities, councillors, Mayor and leader of the council also took part. In July 2023, we also organised community festival at Assembly Hall, in partnership including with Islington Faith Forum, Voluntary Action Islington, etc.

Between April and September 2023, the IRMF carried out major reviews to all our policies, Business Plan and Fundraising Strategy, and our website has been also upgraded. We also organised need analysis surveys to local groups twice which was in September 2023, and March 2024.

The dedication and contributions made by the trustees, coordinator, and volunteers have been significantly important to the development of the organisation.

Above all, we would like also to thank our funders in particular the LB of Islington as a funder and partner, City Bridge Foundation, without their support, our services would have not been possible.

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
BOARD OF TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2024**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to -£4,095 and £3,618 (2023). The retained reserves at 31st March 2024 amounted to £68,632 and £72,727 (2023) respectively.

RESERVE POLICY

The company is required to determine and explain its policy for free reserves. The trustees have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable Islington Refugee Forum to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risk which Islington Refugee Forum faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation has no fixed assets

FUNDS AVAILABLE

The present level of funding is deemed adequate to support the continuation of the company operations for the medium term, and the trustees consider the financial position of the company to be satisfactory.

VOLUNTEERS

Islington Refugee Forum recognises the significant contributions made by volunteers.

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
INDEPENDENT EXAMINER'S REPORT TO THE
MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2024**

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 8 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign.....



Date.....

16/09/2024.

Ade Adebambo, MBA, ACMA, CGMA, ACG,
London Accountancy Practice
161 Sumner Road
London SE15 6JL

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

INCOMING RESOURCES	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
Donations, Legacies & Grants	260	32,500	32,760	48,595
Other Income				
Total Incoming Resources	260	32,500	32,760	48,595
OUTGOING RESOURCES				
Charitable Expenditure	73	36,782	36,855	52,213
Total Outgoing Resources	73	36,782	36,855	52,213
Net Incoming Resources	187	-4,282	-4,095	-3,618
Balance brought forward	1,445	71,282	72,727	76,345
Balance Carried Forward	1,632	67,000	68,632	72,727

ISLINGTON REFUGEE AND MIGRANT FORUM LTD			
BALANCE SHEET			
AS AT 31ST MARCH 2024			
		2024	2023
		£	£
CURRENT ASSETS			
Cash at Bank		69,101	73,212
Cash in Hand		106	65
		<u>69,207</u>	<u>73,277</u>
CURRENT LIABILITIES			
Creditors & Accruals		575	550
NET CURRENT ASSETS		<u>68,632</u>	<u>72,727</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		1,632	1,445
Restricted Funds		67,000	71,282
		<u>68,632</u>	<u>72,727</u>

The directors who are also trustees consider that for the period ended 31st March 2024, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

.....20/08/24.....2024 and signed on its behalf by

Sign..........Chairperson
Gulala Bakir

..........Treasurer
Yussuf Ahmed

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash basis unless deferred.

1.2.4 Other incoming resources

other incoming resources are accounted for on an accrual basis.

1.2.5 Deferred Income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by ISLINGTON REFUGEE AND MIGRANT FORUM LTD in direct pursuit of its charitable objectives.

Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed Assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. Depreciation is charged at 25% straight line on the cost of the asset.

2.0 TAXATION

There is no liability to Corporation Tax because of its charitable status.

3.0 CREDITORS AND ACCRUALS

	2024	2023
	£	£
Accountancy Fees	<u>575</u>	<u>550</u>

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

INCOMING RESOURCES	Unrestricted	Restricted	2024	2023
				Total
Islington Borough	0	32,500	32,500	32,500
NCL- Covid-19 project	0	0	0	15,800
Voluntary Action Islington	0	0	0	75
CAF Donation	260	0	260	220
Total Incoming Resources	260	32,500	32,760	48,595
OUTGOING RESOURCES				
Charitable Activities				
Salaries	0	21,422	21,422	21,165
HMRC	0	3,753	3,753	4,724
Rent & Equipment	0	5,110	5,110	3,037
Payroll Services	0	303	303	56
Venue Hire	0	0	0	125
ISC- Hyperlocal	0	0	0	2,750
ECUK-Hyperlocal	0	0	0	2,750
EYC-Hyperlocal	0	0	0	2,750
Food and Refreshments	12	0	12	946
Minority Matters-Hyperlocal	0	0	0	4,000
Refugee UK	0	1,312	1,312	50
Music- Refugee Week	0	0	0	500
Printing/ Public/ Publicity	0	460	460	704
Web Hosting/IT Host Media	0	259	259	1,057
Consultancy Fee	0	1,750	1,750	5,750
Stationery/Postage	47	0	47	35
Gift Voucher	0	0	0	50
Membership	0	0	0	53
IT Volunteer Expenses	0	1,190	1,190	490
Accountancy Fee	0	575	575	550
Subscriptions	13	0	13	13
Management Committee Expenses	0	0	0	172
Insurance	0	335	335	335
Sundry Expenses	1	314	315	152
Total Resources Expended	73	36,782	36,855	52,213

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

Company Number: 05603929

Charity Number: 1116479

