

ISLINGTON REFUGEE AND MIGRANT FORUM LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

Company Number: 05603929

Charity Number: 1116479

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL**

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
YEAR ENDED 31ST MARCH 2022**

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**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2022**

REGISTRATION DETAILS

ISLINGTON REFUGEE AND MIGRANT FORUM LTD is a registered incorporated company in England and Wales with Company Number 05603929 and Charity Number 1116479.

BOARD OF TRUSTEES:

Susan Fajana-Thomas.....Chairperson
Gulala Bakir.....Treasurer
Raphael Andrews.....Secretary
Kayode Olaoye.....Member
Sham QayyumMember

PRINCIPAL ADDRESS:

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
200a Pentoville Road
London N1 9JP

INDEPENDENT EXAMINER

LONDON ACCOUNTANCY PRACTICE
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

BANKERS

Barclays Bank Plc,
Islington

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2022**

The Management Committee present their Report and the Financial Statements for the year ended 31st March 2022.

PRINCIPAL ACTIVITIES

- To strengthen members' organisational (Refugee community Organisations) development and sustainability to enable them serve refugee communities in Islington.
- To influence policies and agenda that affect the refugee communities.

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The management committee are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The management committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Sign.  Secretary Date. 17/11/2022

Raphael Andrews

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
MANAGEMENT REPORT
YEAR ENDED 31ST MARCH 2022**

ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS DURING THE YEAR

This report highlights the IRMF key activities, performances and achievements between April 2021 and March 2022. The IRMF is a membership organisation that works to improve the life of Islington refugees and migrants by bringing together local refugee community organisations, service providers and bodies to promote dialogue and partnership. IRMF is the main voice for the local RCOs and it strengthens local organisations to empower their communities by providing informative network meetings, sharing best practices, events, up-to-date information and trainings in capacity building that enable them to provide effective and sustainable services.

4.1 Vision: The IRMF ultimate vision is to improve the quality of life and wellbeing of Islington's refugee and migrant communities.

4.2 Mission: The overall mission is to work with refugees and migrant community organisations in Islington to ensure greater economic, social, political and educational participation in mainstream society by promoting dialogue, partnership working, advocacy and the provision of employment, self-employment, health, training advice and guidance.

4.3 Values: The IRMF core values reflect the common values of the local refugees and migrant communities which are: -

- **Equality and diversity** - value diversity, treating everyone with respect and dignity
- **Independence** - in our thinking and actions
- **Partnership and collaboration** - work local authorities, with Voluntary Action Islington (VAI) and other the refugee and migrant community forums, consortium, etc
- **Listening and learning** - from our forum members, the communities, staff and volunteers.

Our key activities and performances: - Despite huge challenges small charities experiencing exacerbated by the impact of Covid-19, the IRMF well performed and achieved its targets. The IRMF sets out its commitments and achieved delivering the provision of: -

- Establishing and strengthen the Forum and promote a united voice for all local RCOs
- Sharing useful information by all communication means including via emails, newsletter, flyers, phone, texts, etc.
- Organising the Forum members network meetings regularly and share best practices
- Personnel and organisational developments by facilitate capacity building trainings
- Celebrate annual refugee week by brining both statutory and voluntary agencies

The IRMF key achievements include that: -

- All member forum members remained well connected and proactively engaged
- Overcoming despite all challenges including the adverse impact of Covid-19
- 33 out of the 51 member organisations attended in most of our events and benefited
- 21 organisations attended networking and capacity building trainings/workshops
- 7 organisations received support with their governance and capacity building.
- 5 organisations were successful with their fundraising application

Our impact: - The IRMF has made huge impact in tackling bridging service gaps and the increasing economic and social disparities in refugee and migrant communities by encouraging local RCOs to be connected, engage with their service users into volunteering, employment, and the new arrivals to re-start their disrupted lives and become productive citizens within the host societies.

Public benefit statement: - In shaping our objectives for the year and planning our activities, the Trustees have considered S.17 of the Charities Act 2011 and the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising from the charity's activities.

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
BOARD OF TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2022**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £20,029 and £33,421 (2021). The retained reserves at 31st March 2022 amounted to £76,345 and £56,316 (2020) respectively.

RESERVE POLICY

The company is required to determine and explain its policy for free reserves. The trustees have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable Islington Refugee Forum to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risk which Islington Refugee Forum faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation has no fixed assets

FUNDS AVAILABLE

The present level of funding is deemed adequate to support the continuation of the company operations for the medium term, and the trustees consider the financial position of the company to be satisfactory.

VOLUNTEERS

Islington Refugee Forum recognises the significant contributions made by volunteers.

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
INDEPENDENT EXAMINER'S REPORT TO THE
MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2022**

I report on the accounts of the company for the year ended 31st March 2022, which are set out on pages 8 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

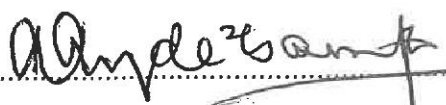
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign.....

Date.....17/11/2022.

Ade Adebambo, MBA, ACMA, CGMA, ACG,
London Accountancy Practice
161 Sumner Road
London SE15 6JL

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

INCOMING RESOURCES	Unrestricted Fund £	Restricted Fund £	2022 Total £	2021 Total £
Donations, Legacies & Grants	0	65,000	65,000	84,250
Other Income	501	0	501	600
Total Incoming Resources	501	65,000	65,501	84,850
OUTGOING RESOURCES				
Charitable Expenditure	207	45,265	45,472	51,429
Total Outgoing Resources	207	45,265	45,472	51,429
Net Incoming Resources	294	19,735	20,029	33,421
Balance brought forward	965	55,351	56,316	22895
Balance Carried Forward	1,259	75,086	76,345	56,316

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
BALANCE SHEET
AS AT 31ST MARCH 2022

	2022	2021
	£	£
CURRENT ASSETS		
Cash at Bank	76,845	56,741
CURRENT LIABILITIES		
Creditors & Accruals	500	425
NET CURRENT ASSETS	76,345	56,316
FUNDS OF THE CHARITY		
Unrestricted Funds	1,259	965
Restricted Funds	75,086	55,351
	76,345	56,316

The directors who are also trustees consider that for the period ended 31st March 2022, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

17/11/2022 2022 and signed on its behalf by

Sign..........Chairperson/Director
Susan Fajana Thomas

..........Treasurer
Gulala Bakir

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash basis unless deferred.

1.2.4 Other incoming resources

other incoming resources are accounted for on an accrual basis.

1.2.5 Deferred Income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by ISLINGTON REFUGEE AND MIGRANT FORUM LTD in direct pursuit of its charitable objectives.

Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed Assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. Depreciation is charged at 25% straight line on the cost of the asset.

2.0 TAXATION

There is no liability to Corporation Tax because of its charitable status.

3.0 CREDITORS AND ACCRUALS

	2022	2021
	£	£
Accountancy Fees	<u>500</u>	<u>425</u>

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022

INCOMING RESOURCES	Unrestricted	Restricted	2022	2021
	Fund	Fund	Total	Total
Islington Borough	0	65,000	65,000	22,500
City Bridge Trust	0	0	0	39,750
Cloudesley	0	0	0	22,000
Refugee Council	0	0	0	600
Other Income	501	0	501	0
Total Incoming Resources	501	65,000	65,501	84,850
OUTGOING RESOURCES				
Charitable Activities				
Salaries	0	18,372	18,372	19,340
HMRC	0	3,073	3,073	5,534
Rent & Equipment	0	5,058	5,058	2,474
Payroll Services	0	136	136	140
Venue Hire	0	351	351	0
Employment Project	0	0	0	-240
Web Hosting/IT Host Media	0	1,122	1,122	342
Consultancy Fee	0	16,320	16,320	23,400
Accountancy Fee	0	500	500	425
Company House	13	0	13	13
Insurance	0	334	334	0
Sundry Expenditure	194	0	194	0
Total Resources Expended	207	45,265	45,472	51,429

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

Company Number: 05603929

Charity Number: 1116479

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