

ISLINGTON REFUGEE FORUM

England & Wales · Charity number 1116479

Details

Other names	Islington Refugee and Migrant Forum
Status	Registered
Legal form	Charitable company
Company number	05603929
Registered	2006-10-20
Register	View on the Charity Commission register

Contact

Address	Islington Refugee And Migrant Forum Voluntary Action Islington 200a Pentoville Road London N1 9JP
Phone	02078325847
Email	info@islingtonrefugeeforum.org
Website	www.islingtonrefugeeforum.org

Activities

Objects: • To promote any charitable purpose for the benefit of refugees, migrants and asylum seekers in the London Borough of Islington including the relief of poverty, the advancement of education and the promotion of good citizenship. • To promote equality of opportunity and the elimination of unfair discrimination on grounds of race, immigration status, gender, age, sexuality, disability or faith.

Activities: A refugee led independent charity works to improve life of Islington refugees by bringing together refugee community organisations, service providers and bodies to promote dialogue and partnership. Strengthens refugee community organisations so that they can empower their communities Provides informative meeting events, up-to-date information on funding sources, training and capacity building

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** THE LONDON BOROUGH OF ISLINGTON.
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£47,670	£43,282	-	-
2024-03-31	£32,760	£36,855	-	-
2023-03-31	£48,595	£52,213	-	-
2022-03-31	£65,501	£45,472	-	-
2021-03-31	£84,850	£51,429	-	-

Trustees

Name	Role	Appointed
Gulala Ali Bakir	Chair	2013-06-04
Dulchat Abbas		2023-05-04
Raphael Andrews		2018-12-07
Salna Rajabu Abdallah		2023-05-04
Sheu Kayode Olaoye Mr		2017-11-14
Wezenet Ghebreselasse Haile		2023-05-04
Yussuf Ahmed		2023-05-04

Accounts

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

Company Number: 05603929

Charity Number: 1116479

LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2025**

REGISTRATION DETAILS

ISLINGTON REFUGEE AND MIGRANT FORUM LTD is a registered incorporated company in England and Wales with Company Number 05603929 and Charity Number 1116479.

BOARD OF TRUSTEES:

Gulala Bakir.....Chairperson
Raphael Andrews.....Secretary
Yussuf AhmedTreasurer
Kayode Olaoye.....Trustee
Wezenet Haile.....Trustee
Dulchat Abbas.....Trustee
Salna Abdallah.....Trustee

PRINCIPAL ADDRESS:

ISLINGTON REFUGEE AND MIGRANT
FORUM LTD
200a Pentoville Road
London N1 9JP

INDEPENDENT EXAMINER

LONDON ACCOUNTANCY PRACTICE
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

BANKERS

Barclays Bank Plc,
Islington

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2025**

The Management Committee present their Report and the Financial Statements for the year ended 31st March 2025.

PRINCIPAL ACTIVITIES

- To strengthen members' organisational (Refugee community Organisations) development and sustainability to enable them serve refugee communities in Islington.
- To influence policies and agenda that affect the refugee communities.

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The management committee are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The management committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Sign..........Secretary Date 19/05/2025
Raphael Andrews

ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS DURING THE YEAR

The Islington Refugee and Minority Forum (IRMF) is a user-led charity representing the borough's ethnically diverse refugee and migrant communities. Throughout 2024–25, we continued to support local Refugee and Migrant Community Organisations (RMCOs) through advocacy, training, networking, and access to funding—helping them build resilience and deliver sustainable services.

As the collective voice of local RMCOs, we collaborate closely with stakeholders to ensure our members are represented, heard, and better connected to statutory and mainstream services. Our work helps these organisations lay strong foundations for long-term impact.

Core Activities & Support: IRMF engaged directly with local RMCOs through:

- **1-to-1 support and guidance**
- **Informative workshops and training**
- **Capacity-building initiatives**
- **Forum meetings for knowledge sharing and peer learning**

Key Events

- **Annual General Meeting (AGM):** Held on 7 May 2024 at Islington Town Hall, attended by representatives [managers and directors] from local RMCOs.
- **Refugee Week (20 June 2024):** A successful celebration with strong attendance from community members, councillors, the Mayor, and the Council Leader.

Ongoing Challenges: Many RMCOs continue to face severe funding shortages, widening existing gaps in services and increasing inequality, marginalisation, and discrimination in BAMER and refugee communities.

Delivering Our Core Mission: To address these challenges, IRMF delivers a range of vital services:

- **Information Sharing:** Distributing relevant resources and learning between our 53 forum member organisations.
- **Advocacy & Representation:** Amplifying the voices of refugee and migrant communities to influence policy and local decision-making.
- **Capacity Building:** Offering training in fundraising, governance, partnerships, and compliance to improve performance and service delivery.
- **Networking & Collaboration:** Strengthening connections between local organisations, statutory bodies, and stakeholders to foster collective action.

Impact and Growth: Our support has helped RMCOs improve efficiency, grow their reach, and meet key development goals. Increased interest from new organisations reflects the trust and impact of our work.

Appreciation: We thank our trustees, coordinator, Outreach Development Officer, and dedicated volunteers for their vital contributions. Special thanks to our funders—the **London Borough of Islington** and **City Bridge Foundation**—whose support is essential to our continued work.

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
BOARD OF TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2025**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £4,388 and -£4,095 (2024). The retained reserves at 31st March 2025 amounted to £73,020 and £68,632 (2024) respectively.

RESERVE POLICY

The company is required to determine and explain its policy for free reserves. The trustees have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable Islington Refugee Forum to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risk which Islington Refugee Forum faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation has no fixed assets

FUNDS AVAILABLE

The present level of funding is deemed adequate to support the continuation of the company operations for the medium term, and the trustees consider the financial position of the company to be satisfactory.

VOLUNTEERS

Islington Refugee Forum recognises the significant contributions made by volunteers.

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
INDEPENDENT EXAMINER'S REPORT TO THE
MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2025**

I report on the accounts of the company for the year ended 31st March 2025, which are set out on pages 8 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign.....

Date.....7/08/2025.....

Ade Adebambo, MBA, ACMA, CGMA, ACG,
London Accountancy Practice
161 Sumner Road
London SE15 6JL

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

INCOMING RESOURCES	Unrestricted Fund	Restricted Fund	2025 Total	2024 Total
	£	£	£	£
Donations, Legacies & Grants	870	46,800	47,670	32,760
Other Income				
Total Incoming Resources	870	46,800	47,670	32,760
OUTGOING RESOURCES				
Charitable Expenditure	273	43,009	43,282	36,855
Total Outgoing Resources	273	43,009	43,282	36,855
Net Incoming Resources	597	3,791	4,388	-4,095
Balance brought forward	1,632	67,000	68,632	72,727
Balance Carried Forward	2,229	70,791	73,020	68,632

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
BALANCE SHEET
AS AT 31ST MARCH 2025

	2025	2024
	£	£
CURRENT ASSETS		
Cash at Bank	73,576	69,101
Cash in Hand	43	106
	<u>73,620</u>	<u>69,207</u>
CURRENT LIABILITIES		
Creditors & Accruals	600	575
	<u>73,020</u>	<u>68,632</u>
NET CURRENT ASSETS		
FUNDS OF THE CHARITY		
Unrestricted Funds	2,229	1,632
Restricted Funds	70,791	67,000
	<u>73,020</u>	<u>68,632</u>

The directors who are also trustees consider that for the period ended 31st March 2025, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

.....19th MAY 2025.....2025 and signed on its behalf by

Sign.....Chairperson

Gulala Bakir

.....Treasurer

Yussuf Ahmed

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash basis unless deferred.

1.2.4 Other incoming resources

other incoming resources are accounted for on an accrual basis.

1.2.5 Deferred Income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by ISLINGTON REFUGEE AND MIGRANT FORUM LTD in direct pursuit of its charitable objectives.

Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed Assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. Depreciation is charged at 25% straight line on the cost of the asset.

2.0 TAXATION

There is no liability to Corporation Tax because of its charitable status.

3.0 CREDITORS AND ACCRUALS

	2025	2024
	£	£
Accountancy Fees	<u>600</u>	<u>575</u>

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025**

INCOMING RESOURCES

	Unrestricted	Restricted	2025	2024
				Total
Islington Borough	0	20,000	20,000	32,500
City Bridge Foundation	0	24,300	24,300	0
Islington - for Refugee Week	0	2,500	2,500	0
London churches Refugee Fund	500	0	500	0
CAF Donation	120	0	120	260
Barclays Bank Compensation	250	0	250	0
Total Incoming Resources	870	46,800	47,670	32,760

OUTGOING RESOURCES

Charitable Activities

Salaries	0	28,346	28,346	21,422
HMRC	0	3,947	3,947	3,753
Food and Refreshments	164	0	164	12
Volunteer Expenses	0	324	324	1,190
Refugee UK	0	2,837	2,837	1,312
Travel	10	0	10	0
Rent	0	4,230	4,230	5,110
Printing/ Public/ Publicity	0	947	947	460
Web Hosting/IT Host Media	0	1,042	1,042	259
Consultancy Fee	0	0	0	1,750
Stationery/Postage	0	81	81	47
Membership	0	43	43	0
Accountancy Fee	0	600	600	575
Payroll Services	0	277	277	303
Subscriptions	34	0	34	13
Management Committee Expenses	39	0	39	0
Insurance	0	335	335	335
Sundry Expenses	25	0	25	315
Total Resources Expended	273	43,009	43,282	36,855

Accounts

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

Company Number: 05603929

Charity Number: 1116479

LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
YEAR ENDED 31ST MARCH 2024**

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**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2024**

REGISTRATION DETAILS

ISLINGTON REFUGEE AND MIGRANT FORUM LTD is a registered incorporated company in England and Wales with Company Number 05603929 and Charity Number 1116479.

BOARD OF TRUSTEES:

Gulala Bakir.....Chairperson
Raphael Andrews.....Secretary
Yussuf AhmedTreasurer
Kayode Olaoye.....Trustee
Wezenet Haile.....Trustee
Dulchat Abbas.....Trustee
Salna Abdallah.....Trustee

PRINCIPAL ADDRESS:

ISLINGTON REFUGEE AND MIGRANT
FORUM LTD
200a Pentoville Road
London N1 9JP

INDEPENDENT EXAMINER

LONDON ACCOUNTANCY PRACTICE
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

BANKERS

Barclays Bank Plc,
Islington

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2024**

The Management Committee present their Report and the Financial Statements for the year ended 31st March 2024.

PRINCIPAL ACTIVITIES

- To strengthen members' organisational (Refugee community Organisations) development and sustainability to enable them serve refugee communities in Islington.
- To influence policies and agenda that affect the refugee communities.

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The management committee are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The management committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Sign..........Secretary Date 20th Sept.....2024
Raphael Andrews

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
MANAGEMENT REPORT
YEAR ENDED 31ST MARCH 2024

ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS DURING THE YEAR

The IRMF reflects ethnically diverse communities of LB Islington and operates as both a 2nd tier/network body and direct provider of services; as a user-led charity. Our engagements and campaigning work for the year 2023/24 continued to influence and inform our member organisations to be resilient, confident and sustainable.

Local RCMOs and local communities have been affected for long as the result of austerity due to the economic slowdown followed by Brexit and covid-19 pandemic, and the cost-of-living. All these challenges have impacted the BAMER – refugee communities' in widening the service gaps, inequalities, marginalisation and discrimination. We delivered our core commitments which enabling local refugee and migrant organisations (RMCOs) to be represented, their voices are heard, supported with basic essential capacity building needs, better informed and endeavours to connect them with mainstream/ statutory bodies. Our core services include:

Information-sharing: as well as resources with the 53 forum member organisations, and learn from other organisations' success stories and challenges.

Representation & advocacy: through unified voices of refugees & migrants' organisations to influence policies that affect local residents in their daily lives. We have been contributing to various consultations, research on local issues, and deliver front-line work.

Capacity building: training and workshops tailored to local refugees and migrants helping them to become high-performing organisations and provide sustainable services. Support typically includes assistance with fundraising, monitoring and evaluation, legal compliance – such as governance.

Networking & collaboration: work between local organisations, peer forums, stakeholders, mainstream organisations, and the public sector. We bring together all these especially forum member organisations on key issues to help them to work collaboratively, raise awareness and improve dialogue.

AGM: The IRMF held its AGM successfully in May 2023 at Islington Town Hall – Committee Room 1, and was attended by representatives who are managers and directors of local RCMOs, and have extensive knowledge and experiences.

Refugee Week: In June 2023, we celebrated Refugee Week, one of the IRMF successful events where local communities, councillors, Mayor and leader of the council also took part. In July 2023, we also organised community festival at Assembly Hall, in partnership including with Islington Faith Forum, Voluntary Action Islington, etc.

Between April and September 2023, the IRMF carried out major reviews to all our policies, Business Plan and Fundraising Strategy, and our website has been also upgraded. We also organised need analysis surveys to local groups twice which was in September 2023, and March 2024.

The dedication and contributions made by the trustees, coordinator, and volunteers have been significantly important to the development of the organisation.

Above all, we would like also to thank our funders in particular the LB of Islington as a funder and partner, City Bridge Foundation, without their support, our services would have not been possible.

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
BOARD OF TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2024**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to -£4,095 and £3,618 (2023). The retained reserves at 31st March 2024 amounted to £68,632 and £72,727 (2023) respectively.

RESERVE POLICY

The company is required to determine and explain its policy for free reserves. The trustees have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable Islington Refugee Forum to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risk which Islington Refugee Forum faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation has no fixed assets

FUNDS AVAILABLE

The present level of funding is deemed adequate to support the continuation of the company operations for the medium term, and the trustees consider the financial position of the company to be satisfactory.

VOLUNTEERS

Islington Refugee Forum recognises the significant contributions made by volunteers.

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
INDEPENDENT EXAMINER'S REPORT TO THE
MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2024**

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 8 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign.....



Date.....

16/09/2024.

Ade Adebambo, MBA, ACMA, CGMA, ACG,
London Accountancy Practice
161 Sumner Road
London SE15 6JL

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

INCOMING RESOURCES	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
Donations, Legacies & Grants	260	32,500	32,760	48,595
Other Income				
Total Incoming Resources	260	32,500	32,760	48,595
OUTGOING RESOURCES				
Charitable Expenditure	73	36,782	36,855	52,213
Total Outgoing Resources	73	36,782	36,855	52,213
Net Incoming Resources	187	-4,282	-4,095	-3,618
Balance brought forward	1,445	71,282	72,727	76,345
Balance Carried Forward	1,632	67,000	68,632	72,727

ISLINGTON REFUGEE AND MIGRANT FORUM LTD			
BALANCE SHEET			
AS AT 31ST MARCH 2024			
		2024	2023
		£	£
CURRENT ASSETS			
Cash at Bank		69,101	73,212
Cash in Hand		106	65
		<u>69,207</u>	<u>73,277</u>
CURRENT LIABILITIES			
Creditors & Accruals		575	550
NET CURRENT ASSETS		<u>68,632</u>	<u>72,727</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		1,632	1,445
Restricted Funds		67,000	71,282
		<u>68,632</u>	<u>72,727</u>

The directors who are also trustees consider that for the period ended 31st March 2024, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

.....20/08/24.....2024 and signed on its behalf by

Sign..........Chairperson
Gulala Bakir

..........Treasurer
Yussuf Ahmed

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash basis unless deferred.

1.2.4 Other incoming resources

other incoming resources are accounted for on an accrual basis.

1.2.5 Deferred Income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by ISLINGTON REFUGEE AND MIGRANT FORUM LTD in direct pursuit of its charitable objectives.

Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed Assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. Depreciation is charged at 25% straight line on the cost of the asset.

2.0 TAXATION

There is no liability to Corporation Tax because of its charitable status.

3.0 CREDITORS AND ACCRUALS

	2024	2023
	£	£
Accountancy Fees	<u>575</u>	<u>550</u>

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

INCOMING RESOURCES	Unrestricted	Restricted	2024	2023
				Total
Islington Borough	0	32,500	32,500	32,500
NCL- Covid-19 project	0	0	0	15,800
Voluntary Action Islington	0	0	0	75
CAF Donation	260	0	260	220
Total Incoming Resources	260	32,500	32,760	48,595
OUTGOING RESOURCES				
Charitable Activities				
Salaries	0	21,422	21,422	21,165
HMRC	0	3,753	3,753	4,724
Rent & Equipment	0	5,110	5,110	3,037
Payroll Services	0	303	303	56
Venue Hire	0	0	0	125
ISC- Hyperlocal	0	0	0	2,750
ECUK-Hyperlocal	0	0	0	2,750
EYC-Hyperlocal	0	0	0	2,750
Food and Refreshments	12	0	12	946
Minority Matters-Hyperlocal	0	0	0	4,000
Refugee UK	0	1,312	1,312	50
Music- Refugee Week	0	0	0	500
Printing/ Public/ Publicity	0	460	460	704
Web Hosting/IT Host Media	0	259	259	1,057
Consultancy Fee	0	1,750	1,750	5,750
Stationery/Postage	47	0	47	35
Gift Voucher	0	0	0	50
Membership	0	0	0	53
IT Volunteer Expenses	0	1,190	1,190	490
Accountancy Fee	0	575	575	550
Subscriptions	13	0	13	13
Management Committee Expenses	0	0	0	172
Insurance	0	335	335	335
Sundry Expenses	1	314	315	152
Total Resources Expended	73	36,782	36,855	52,213

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

Company Number: 05603929

Charity Number: 1116479

ISLINGTON REFUGEE FORUM

England & Wales - Charity number 1116479

Accounts

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

Company Number: 05603929

Charity Number: 1116479

LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
YEAR ENDED 31ST MARCH 2023**

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**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2023**

REGISTRATION DETAILS

ISLINGTON REFUGEE AND MIGRANT FORUM LTD is an incorporated organisation registered in England and Wales. Registered Company Number: 05603929 and Charity Number 1116479.

BOARD OF TRUSTEES:

Susan Fajana-Thomas.....Chairperson
Gulala Bakir.....Treasurer
Raphael Andrews.....Secretary
Kayode Olaoye.....Member
Sham QayyumMember

PRINCIPAL ADDRESS:

ISLINGTON REFUGEE AND MIGRANT
FORUM LTD
200a Pentoville Road
London N1 9JP

INDEPENDENT EXAMINER

LONDON ACCOUNTANCY PRACTICE
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

BANKERS

Barclays Bank Plc,
Islington, London. N1

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees who are also the directors present their Report and the Financial Statements for the year ended 31st March 2023.

PRINCIPAL ACTIVITIES

- To strengthen members' organisational (Refugee Community Organisations) development and sustainability to enable them serve refugee communities in Islington.
- To influence policies and agenda that affects the refugee communities.

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The management committee are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The management committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Sign..........Secretary Date 25/3/2023
Raphael Andrews

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS DURING THE YEAR

This report highlights the IRMF key activities, performances and achievements between April 2022 and March 2023. The IRMF is a membership organisation that works to improve the life of Islington refugees and migrants by bringing together local refugee community organisations, service providers and bodies to promote dialogue and partnership. The IRMF has been the leading voice for the local RCOs and continues to empower local organisations and their respective communities by providing useful and relevant information, sharing good standard practices, events such as refugee week, and capacity building that enabling them to provide effective and sustainable services.

Vision: our vision is to improve the quality of life and wellbeing of Islington's refugee and migrant communities.

Mission: working with refugees and migrant community organisations in Islington to ensure greater economic, social, political and educational participation in mainstream society by promoting dialogue, partnership working, advocacy and the provision of employment, self-employment, access to health, training advice and guidance.

Values: the IRMF values are based on the common values of local RCOs which include:-

- ***Equality and diversity*** - treating everyone with respect and dignity
- ***Independence*** - in our thinking and actions
- ***Partnership and collaboration*** - work with local authorities, voluntary sector, other statutory agencies working with refugees and migrants' organisations
- ***Listening and learning*** - from forum members, the communities, staff and volunteers.

Despite huge challenges our engagements and campaigning work continued to influence and inform our member organisations to be resilient and thrive.

Our key activities and performances in the last 12 months as usual include: -

Information-sharing: as well as resources with the 53 forum member organisations, and learn from other organisations' success stories and challenges.

Representation & advocacy: through unified voices of refugees & migrants' organisations to influence policies that affect local residents in their daily lives. We have been contributing to various consultations, research on local issues, and deliver front-line work.

Capacity building: training and workshops tailored to local refugees and migrants helping them to become high-performing organisations and provide sustainable services. Support typically includes assistance with fundraising, monitoring and evaluation, legal compliance – such as governance.

Networking & collaboration: work between local organisations, peer forums, stakeholders, mainstream organisations, and the public sector. We bring together all these especially forum member organisations on key issues to help them to work collaboratively, raise awareness and improve dialogue.

Refugee Week celebration: annually organised by the IRMF in partnership with Islington council, we celebrated at Islington Assembly Hall, recognising refugees and migrants' contributions and diversity which provide a platform to a stronger community cohesion, attended by local RCOs, mainstream schools, agencies, local MPs, councillors, Islington Mayor, and council officers.

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
BOARD OF TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2023**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to -£3,618 and £20029 (2022). The retained reserves at 31st March 2023 amounted to £72,727 and £76,345 (2022) respectively.

RESERVE POLICY

The charity commission requires the trustees to determine and explain its policy for free reserves. Islington Refugee and Migrant Forum Ltd trustees have taken notice of the Charity Commission's requirements that if the levels of reserves are set too high, this would be tying up money, which could and should be spent on charitable activities. On the other hand if they are set too low, the future of the charity may be put at risk. The aim of setting the money aside as a reserve is to protect IRMF against unexpected drops in income and or in an emergency. Financial reserves policy may allow the organisation to take advantage of new opportunities, so long as the opportunity is in furtherance of the organisation's objects. Financial reserves policy also does ensure trustees monitor spending and reporting of restricted and unrestricted funds. Based on this year's expenses, the trustees would like a reserve amount of £13,026.00 (Thirteen thousand and twenty six pounds) to cover three months expenses. .

RISK MANAGEMENT

The trustees have examined the major risk which Islington Refugee Forum faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation has no fixed assets

FUNDS AVAILABLE

The present level of funding is deemed adequate to support the continuation of the company operations for the medium term, and the trustees consider the financial position of the company to be satisfactory.

VOLUNTEERS

Islington Refugee Forum recognises the significant contributions made by volunteers.

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
INDEPENDENT EXAMINER'S REPORT TO THE
MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2023**

I report on the accounts of the company for the year ended 31st March 2023, which are set out on pages 8 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

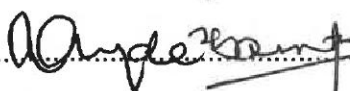
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign... 

Date... 4th September 2023

Ade Adebambo, MBA, ACMA, CGMA, ACG,
London Accountancy Practice
161 Sumner Road
London SE15 6JL

ISLINGTON REFUGEE AND MIGRANT FORUM LTD				
STATEMENT OF FINANCIAL ACTIVITIES				
FOR THE YEAR ENDED 31ST MARCH 2023				
INCOMING RESOURCES	Unrestricted	Restricted	2023	2022
	Fund	Fund	Total	Total
	£	£	£	£
Donations, Legacies & Grants	295	48,300	48,595	65,000
Other Income	0	0	0	501
Total Incoming Resources	295	48,300	48,595	65,501
OUTGOING RESOURCES				
Charitable Expenditure	109	52,104	52,213	45,472
Total Outgoing Resources	109	52,104	52,213	45,472
Net Incoming Resources	186	-3,804	-3,618	20,029
Balance brought forward	1,259	75,086	76,345	56,316
Balance Carried Forward	1,445	71,282	72,727	76,345

ISLINGTON REFUGEE AND MIGRANT FORUM LTD			
BALANCE SHEET			
AS AT 31ST MARCH 2023			
		2023	2022
CURRENT ASSETS		£	£
Cash at Bank		73,212	76,845
Cash in Hand		65	
		<u>73,277</u>	<u>76,845</u>
CURRENT LIABILITIES			
Creditors & Accruals		550	500
NET CURRENT ASSETS		<u>72,727</u>	<u>76,345</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		1,445	1,259
Restricted Funds		71,282	75,086
		<u>72,727</u>	<u>76,345</u>

The directors who are also trustees consider that for the period ended 31st March 2023, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

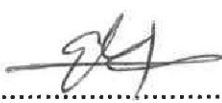
Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

25th August.....2023 and signed on its behalf by

Sign..........Chairperson/Director
Susan Fajana Thomas

..........Treasurer
Gulala Bakir

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash basis unless deferred.

1.2.4 Other incoming resources

other incoming resources are accounted for on an accrual basis.

1.2.5 Deferred Income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by ISLINGTON REFUGEE AND MIGRANT FORUM LTD in direct pursuit of its charitable objectives.

Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed Assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. Depreciation is charged at 25% straight line on the cost of the asset.

2.0 TAXATION

There is no liability to Corporation Tax because of its charitable status.

3.0 CREDITORS AND ACCRUALS

	2023	2022
	£	£
Accountancy Fees	<u>550</u>	<u>500</u>

ISLINGTON REFUGEE AND MIGRANT FORUM LTD				
INCOME AND EXPENDITURE ACCOUNT				
FOR THE YEAR ENDED 31ST MARCH 2023				
INCOMING RESOURCES	Unrestricted Fund	Restricted Fund	2023 Total	2022 Total
Islington Borough	0	32,500	32,500	65,000
NCL- Covid-19 project	0	15,800	15,800	0
Voluntary Action Islington	75	0	75	0
CAF Donation	220	0	220	501
Total Incoming Resources	295	48,300	48,595	65,501
OUTGOING RESOURCES				
Charitable Activities				
Salaries	0	21,165	21,165	18,372
HMRC	0	4,724	4,724	3,073
Rent & Equipment	0	3,037	3,037	5,058
Payroll Services	56	0	56	136
Venue Hire	0	125	125	351
ISC- Hyperlocal	0	2,750	2,750	0
ECUK-Hyperlocal	0	2,750	2,750	0
EYC-Hyperlocal	0	2,750	2,750	0
Food and Refreshments	0	946	946	0
Minority Matters-Hyperlocal	0	4,000	4,000	0
Refugee UK	0	50	50	0
Music- Refugee Week	0	500	500	0
Printing/ Public/ Publicity	0	704	704	0
Web Hosting/IT Host Media	0	1,057	1,057	1,122
Consultancy Fee	0	5,750	5,750	16,320
Stationery/Postage	0	35	35	0
Gift Voucher	0	50	50	0
Membership	53	0	53	0
IT Volunteer Expenses	0	490	490	0
Accountancy Fee	0	550	550	500
Subscriptions	0	13	13	13
Management Committee Expenses	0	172	172	0
Insurance	0	335	335	334
Sundry Expenses	0	152	152	194
Total Resources Expended	109	52,104	52,213	45,472

Accounts

ISLINGTON REFUGEE AND MIGRANT FORUM LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

Company Number: 05603929

Charity Number: 1116479

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL**

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
YEAR ENDED 31ST MARCH 2022**

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**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2022**

REGISTRATION DETAILS

ISLINGTON REFUGEE AND MIGRANT FORUM LTD is a registered incorporated company in England and Wales with Company Number 05603929 and Charity Number 1116479.

BOARD OF TRUSTEES:

Susan Fajana-Thomas.....Chairperson
Gulala Bakir.....Treasurer
Raphael Andrews.....Secretary
Kayode Olaoye.....Member
Sham QayyumMember

PRINCIPAL ADDRESS:

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
200a Pentoville Road
London N1 9JP

INDEPENDENT EXAMINER

LONDON ACCOUNTANCY PRACTICE
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

BANKERS

Barclays Bank Plc,
Islington

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2022**

The Management Committee present their Report and the Financial Statements for the year ended 31st March 2022.

PRINCIPAL ACTIVITIES

- To strengthen members' organisational (Refugee community Organisations) development and sustainability to enable them serve refugee communities in Islington.
- To influence policies and agenda that affect the refugee communities.

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The management committee are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The management committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Sign.  Secretary Date. 17/11/2022

Raphael Andrews

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
MANAGEMENT REPORT
YEAR ENDED 31ST MARCH 2022**

ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS DURING THE YEAR

This report highlights the IRMF key activities, performances and achievements between April 2021 and March 2022. The IRMF is a membership organisation that works to improve the life of Islington refugees and migrants by bringing together local refugee community organisations, service providers and bodies to promote dialogue and partnership. IRMF is the main voice for the local RCOs and it strengthens local organisations to empower their communities by providing informative network meetings, sharing best practices, events, up-to-date information and trainings in capacity building that enable them to provide effective and sustainable services.

4.1 Vision: The IRMF ultimate vision is to improve the quality of life and wellbeing of Islington's refugee and migrant communities.

4.2 Mission: The overall mission is to work with refugees and migrant community organisations in Islington to ensure greater economic, social, political and educational participation in mainstream society by promoting dialogue, partnership working, advocacy and the provision of employment, self-employment, health, training advice and guidance.

4.3 Values: The IRMF core values reflect the common values of the local refugees and migrant communities which are: -

- **Equality and diversity** - value diversity, treating everyone with respect and dignity
- **Independence** - in our thinking and actions
- **Partnership and collaboration** - work local authorities, with Voluntary Action Islington (VAI) and other the refugee and migrant community forums, consortium, etc
- **Listening and learning** - from our forum members, the communities, staff and volunteers.

Our key activities and performances: - Despite huge challenges small charities experiencing exacerbated by the impact of Covid-19, the IRMF well performed and achieved its targets. The IRMF sets out its commitments and achieved delivering the provision of: -

- Establishing and strengthen the Forum and promote a united voice for all local RCOs
- Sharing useful information by all communication means including via emails, newsletter, flyers, phone, texts, etc.
- Organising the Forum members network meetings regularly and share best practices
- Personnel and organisational developments by facilitate capacity building trainings
- Celebrate annual refugee week by bring both statutory and voluntary agencies

The IRMF key achievements include that: -

- All member forum members remained well connected and proactively engaged
- Overcoming despite all challenges including the adverse impact of Covid-19
- 33 out of the 51 member organisations attended in most of our events and benefited
- 21 organisations attended networking and capacity building trainings/workshops
- 7 organisations received support with their governance and capacity building.
- 5 organisations were successful with their fundraising application

Our impact: - The IRMF has made huge impact in tackling bridging service gaps and the increasing economic and social disparities in refugee and migrant communities by encouraging local RCOs to be connected, engage with their service users into volunteering, employment, and the new arrivals to re-start their disrupted lives and become productive citizens within the host societies.

Public benefit statement: - In shaping our objectives for the year and planning our activities, the Trustees have considered S.17 of the Charities Act 2011 and the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising from the charity's activities.

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
BOARD OF TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2022**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £20,029 and £33,421 (2021). The retained reserves at 31st March 2022 amounted to £76,345 and £56,316 (2020) respectively.

RESERVE POLICY

The company is required to determine and explain its policy for free reserves. The trustees have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable Islington Refugee Forum to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risk which Islington Refugee Forum faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation has no fixed assets

FUNDS AVAILABLE

The present level of funding is deemed adequate to support the continuation of the company operations for the medium term, and the trustees consider the financial position of the company to be satisfactory.

VOLUNTEERS

Islington Refugee Forum recognises the significant contributions made by volunteers.

**ISLINGTON REFUGEE AND MIGRANT FORUM LTD
INDEPENDENT EXAMINER'S REPORT TO THE
MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2022**

I report on the accounts of the company for the year ended 31st March 2022, which are set out on pages 8 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

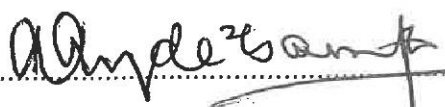
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign.....

Date.....17/11/2022.

Ade Adebambo, MBA, ACMA, CGMA, ACG,
London Accountancy Practice
161 Sumner Road
London SE15 6JL

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

INCOMING RESOURCES	Unrestricted Fund £	Restricted Fund £	2022 Total £	2021 Total £
Donations, Legacies & Grants	0	65,000	65,000	84,250
Other Income	501	0	501	600
Total Incoming Resources	501	65,000	65,501	84,850
OUTGOING RESOURCES				
Charitable Expenditure	207	45,265	45,472	51,429
Total Outgoing Resources	207	45,265	45,472	51,429
Net Incoming Resources	294	19,735	20,029	33,421
Balance brought forward	965	55,351	56,316	22895
Balance Carried Forward	1,259	75,086	76,345	56,316

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
BALANCE SHEET
AS AT 31ST MARCH 2022

	2022	2021
	£	£
CURRENT ASSETS		
Cash at Bank	76,845	56,741
CURRENT LIABILITIES		
Creditors & Accruals	500	425
NET CURRENT ASSETS	76,345	56,316
FUNDS OF THE CHARITY		
Unrestricted Funds	1,259	965
Restricted Funds	75,086	55,351
	76,345	56,316

The directors who are also trustees consider that for the period ended 31st March 2022, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

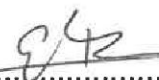
Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

17/11/2022 2022 and signed on its behalf by

Sign..........Chairperson/Director
Susan Fajana Thomas

..........Treasurer
Gulala Bakir

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash basis unless deferred.

1.2.4 Other incoming resources

other incoming resources are accounted for on an accrual basis.

1.2.5 Deferred Income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by ISLINGTON REFUGEE AND MIGRANT FORUM LTD in direct pursuit of its charitable objectives.

Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed Assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. Depreciation is charged at 25% straight line on the cost of the asset.

2.0 TAXATION

There is no liability to Corporation Tax because of its charitable status.

3.0 CREDITORS AND ACCRUALS

	2022	2021
	£	£
Accountancy Fees	<u>500</u>	<u>425</u>

ISLINGTON REFUGEE AND MIGRANT FORUM LTD
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022

INCOMING RESOURCES	Unrestricted	Restricted	2022	2021
	Fund	Fund	Total	Total
Islington Borough	0	65,000	65,000	22,500
City Bridge Trust	0	0	0	39,750
Cloudesley	0	0	0	22,000
Refugee Council	0	0	0	600
Other Income	501	0	501	0
Total Incoming Resources	501	65,000	65,501	84,850
OUTGOING RESOURCES				
Charitable Activities				
Salaries	0	18,372	18,372	19,340
HMRC	0	3,073	3,073	5,534
Rent & Equipment	0	5,058	5,058	2,474
Payroll Services	0	136	136	140
Venue Hire	0	351	351	0
Employment Project	0	0	0	-240
Web Hosting/IT Host Media	0	1,122	1,122	342
Consultancy Fee	0	16,320	16,320	23,400
Accountancy Fee	0	500	500	425
Company House	13	0	13	13
Insurance	0	334	334	0
Sundry Expenditure	194	0	194	0
Total Resources Expended	207	45,265	45,472	51,429

ISLINGTON REFUGEE AND MIGRANT FORUM LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

Company Number: 05603929

Charity Number: 1116479

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL**

Accounts

***-ISLINGTON REFUGEE AND MIGRANT FORUM**
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

Company Number: 05603929

Charity Number: 1116479

LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON
SE15 6JL

**ISLINGTON REFUGEE AND MIGRANT FORUM
YEAR ENDED 31ST MARCH 2021**

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**ISLINGTON REFUGEE AND MIGRANT FORUM
ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2021**

REGISTRATION DETAILS

ISLINGTON REFUGEE AND MIGRANT FORUM is a registered incorporated company in England and Wales with Company Number 05603929 and Charity Number 1116479.

BOARD OF TRUSTEES:

Susan Fajana-Thomas.....Chairperson
Sawsan Salim.....Treasurer
Sham QayyumSecretary
Raphael Andrews.....Member
Yussuf Ahmed.....Member
Kayode Olaoye.....Member

PRINCIPAL ADDRESS:

Islington Refugee and Migrant Forum
200a Pentoville Road
London N1 9JP

INDEPENDENT EXAMINER

LONDON ACCOUNTANCY PRACTICE
Sojourner Truth Centre
161 Sumner Road
London SE15 6JL

BANKERS

Barclays Bank Plc,
Islington

**ISLINGTON REFUGEE AND MIGRANT FORUM
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2021**

The Management Committee present their Report and the Financial Statements for the year ended 31st March 2021.

PRINCIPAL ACTIVITIES

- To strengthen members' organisational (Refugee community Organisations) development and sustainability to enable them serve refugee communities in Islington.
- To influence policies and agenda that affects the refugee communities.

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The management committee are required to prepare financial statements which give a true and fair view of the state of affairs of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The management committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Sign..........Director

Date.....17/09/2021

Raphael Andrews

**ISLINGTON REFUGEE AND MIGRANT FORUM
MANAGEMENT REPORT
YEAR ENDED 31ST MARCH 2021**

ACTIVITIES, DEVELOPMENTS AND ACHIEVEMENTS DURING THE YEAR

IRMF is an independent capacity building organisation for the local not-for-profit sector and we aim to create an independent inclusive, trusted and sustainable organisation that will enable Islington's Refugee & Migrant Community Organisations (RMCOs) to further develop a thriving civil society.

We work to serve and help address the needs and demands of our Refugee & Migrant Community Organisation members. We provide capacity building support to help develop high-performing organisations, bring diverse groups together so as to enable them to articulate their voice; we push for their voice to be heard by policy makers, grant-makers and more broadly public decision-makers so as to improve the lives of refugees and migrants in Islington.

Our Vision:

To improve the quality of life and wellbeing of London Borough of Islington's refugees and migrant communities.

Our Mission

To work with refugees and migrant community organisations in Islington to ensure greater economic, social and educational participation in the mainstream economy by promoting dialogue, partnership working, advocacy and the provision of employment, self-employment, health, training advice and guidance.

Our Values are based on:

Equality and Diversity
Independence
Partnership and collaboration
Listening and learning

Achievement and Performance

IRMF is pleased to have achieved all targets and exceeded in some areas. In the few years of operation, IRMF has provided essential support to local RMCOs and has assisted these groups with their governance, income generation and securing funding to contribute to the sustainability of vital services for the most vulnerable.

During the year ended 31 March 2021 Islington Refugee & Migrant Forum continued to develop support services targeted at Refugee Community Organisations in London Borough of Islington. IRMF ensured that services provided were based on clearly established needs of our RCOs members and all IRMF work is in line with our Business Plan 2017-2021. The primary functions and services of IRMF were as follows:

IRMF provided 12 capacity building training to over 43 members organisations in the form of training workshops and one to one support (business surgeries), including on the following areas: Health and Safety, Mental Health First Aid Training,

Statutory Responsibilities under Prevent Duty, monitoring and evaluation, income generation and fundraising, strengthening governance, needs analysis and sustainability, developing and nurturing partnerships, enabling members to compete with larger and well-resourced organisations for scarce resources. We also carried out a number of operational strengths reviews of member organisations and advised them on their business planning.

Advocacy and representation

IRF represented the voice of its members and broadly refugees and migrants in Islington at several forums, including the Mayor's Migrant and Refugee Forum, Islington Safer Neighbourhood Forum etc.

Public benefit statement

In shaping our objectives for the year and planning our activities, the Trustees have considered S.17 of the Charities Act 2011 and the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising from the charity's activities.

**ISLINGTON REFUGEE AND MIGRANT FORUM
BOARD OF TRUSTEES' REPORT
YEAR ENDED 31ST MARCH 2021**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £33,421 and £-1880 (2020). The retained reserves at 31st March 2021 amounted to £56316 and £22895 (2020) respectively.

RESERVE POLICY

The company is required to determine and explain its policy for free reserves. The trustees have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable Islington Refugee Forum to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risk which Islington Refugee Forum faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The organisation has no fixed assets

FUNDS AVAILABLE

The present level of funding is deemed adequate to support the continuation of the company operations for the medium term, and the trustees consider the financial position of the company to be satisfactory.

VOLUNTEERS

Islington Refugee and Migrant Forum recognise the significant contributions made by volunteers.

**ISLINGTON REFUGEE AND MIGRANT FORUM
INDEPENDENT EXAMINER'S REPORT TO THE
MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH 2021**

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 8 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

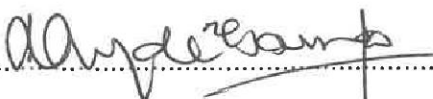
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sign.....

Date.....21-12-21

Ade Adebambo, MBA, ACMA, CGMA, ACG,
London Accountancy Practice
161 Sumner Road
London SE15 6JL

**ISLINGTON REFUGEE AND MIGRANT FORUM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

INCOMING RESOURCES	Unrestricted Fund £	Restricted Fund £	2021 Total £	2020 Total £
Donations, Legacies & Grants	0	84,250	84,250	34,315
Other Income	600	0	600	175
Total Incoming Resources	600	84,250	84,850	34,490
OUTGOING RESOURCES				
Charitable Expenditure	438	50,991	51,429	36,370
Total Outgoing Resources	438	50,991	51,429	36,370
Net Incoming Resources	162	33,259	33,421	-1,880
Balance brought forward	803	22,092	22,895	24,775
Balance Carried Forward	965	55,351	56,316	22,895

**ISLINGTON REFUGEE AND MIGRANT FORUM
BALANCE SHEET
AS AT 31ST MARCH 2021**

	2021	2020
CURRENT ASSETS	£	£
Debtors	0	0
Cash at Bank	56,741	23,295
Cash at Hand	0	0
	<u>56,741</u>	<u>23,295</u>
CURRENT LIABILITIES		
Creditors & Accruals	425	400
NET CURRENT ASSETS	<u>56,316</u>	<u>22,895</u>
FINANCED BY:		
Unrestricted Fund	965	803
Restricted Fund	55,351	22,092
	<u>56,316</u>	<u>22,895</u>

Approved by the Management Committee on17/09/2021

and signed on its behalf by

Sign.....Chairperson
Susan Fajana-Thomas

.....Treasurer
Sawsan Salim

P/P 

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**ISLINGTON REFUGEE AND MIGRANT FORUM
BALANCE SHEET (Continued)
AS AT 31ST MARCH 2021**

The directors who are also trustees consider that for the period ended 31st March 2021, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 8 to 9 were approved by the board of directors on

17/09.....2021 and signed on its behalf by

Sign..........Chairperson/Director

Susan Fajana Thomas

Sign.....A..........Trustees/Director

Raphael Andrews

**ISLINGTON REFUGEE AND MIGRANT FORUM
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice Accounting by Charities.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.2.3 Donations

Donations are accounted for on a cash basis unless deferred.

1.2.4 Other incoming resources

other incoming resources are accounted for on an accrual basis.

1.2.5 Deferred Income

Where a grant or donation is received in advance for expenditure in a future accounting period recognition of that income is deferred and released in the period in which the expenditure is incurred.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

1.6 Resources Expended

Direct charitable expenditure includes all expenditure incurred by ISLINGTON REFUGEE FORUM in direct pursuit of its charitable objectives.

Management and administration expenditure includes all costs not directly related to the charitable activities and which cannot be allocated to direct charitable expenditure.

1.7 Tangible fixed Assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives. Depreciation is charged at 25% straight line on the cost of the asset.

2.0 TAXATION

There is no liability to Corporation Tax because of its charitable status.

3.0 CREDITORS AND ACCRUALS

	2021	2020
	£	£
Accountancy Fees	<u>425</u>	<u>400</u>

**ISLINGTON REFUGEE AND MIGRANT FORUM
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2021**

INCOMING RESOURCES	Unrestricted Fund	Restricted Fund	2021 Total	2020 Total
Islington Borough	0	22,500	22,500	22,500
City Bridge Trust	0	39,750	39,750	0
Paddington Development	0	0	0	10,600
Cloudesley	0	22,000	22,000	0
Refugee Council	600		600	0
British Refugee Company	0		0	600
New Unity	0		0	615
Other Income	0		0	175
Total Incoming Resources	600	84,250	84,850	34,490

OUTGOING RESOURCES

Charitable Activities

Salaries	0	19,340	19,340	19,188
HMRC	0	5,534	5,534	6,333
Rent & Equipment	0	2,474	2,474	4,059
Payroll Services	0	140	140	172
Venue Hire	0	0	0	154
Employment Project	0	-240	-240	3,280
Web Hosting/IT Host Media	0	342	342	82
Refugee Week	0	0	0	1,792
Consultancy Fee	0	23,400	23,400	0
Accountancy Fee	425	0	425	400
Company House	13	0	13	0
Insurance	0	0	0	335
AGM Expenditure	0	0	0	224
Volunteer Expenditure	0	0	0	87
Sundry Expenditure	0	0	0	265
Total Resources Expended	438	50,991	51,429	36,370