

Registered number: 05323060

**NIMAB WELFARE TRUST
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Nimab Welfare Trust Contents

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**Nimab Welfare Trust
Company Information
For The Year Ended 31 March 2025**

| | |
|--------------------------|--|
| Directors | Mr Ismail Sadiq Miss Habiba Sodeinde Mr Azeez Olanrewaju Mr Adetokunbo Ajayi Mr Kehinde Kuti Mr Fola Kuti |
| Company Number | 05323060 |
| Registered Office | Nimab Community Centre Great Francis Street Nechelles Birmingham West Midlands B7 4QN |
| Accountants | AMCI ASSOCIATES LTD 133 Tame Road Witton Birmingham West Midlands B6 7DG |

**Nimab Welfare Trust
Accountant's Report
For The Year Ended 31 March 2025**

Report to the directors on the preparation of the unaudited statutory accounts of Nimab Welfare Trust for the year ended 31 March 2025

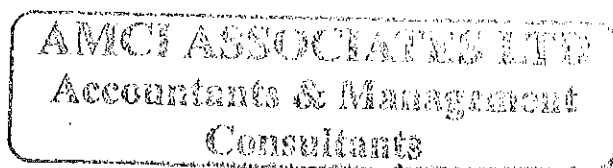
To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Nimab Welfare Trust which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Nimab Welfare Trust, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Nimab Welfare Trust and state those matters that we have agreed to state to the directors of Nimab Welfare Trust, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nimab Welfare Trust and its directors as a body for our work or for this report.

It is your duty to ensure that Nimab Welfare Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Nimab Welfare Trust. You consider that Nimab Welfare Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Nimab Welfare Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



27/02/2026

AMCI ASSOCIATES LTD
133 Tame Road
Witton
Birmingham
West Midlands
B6 7DG

**Nimab Welfare Trust
Income and Expenditure Account
For The Year Ended 31 March 2025**

| | 2025 |
|--------------------------------|---------------|
| | £ |
| Other income | 63,552 |
| Staff costs | (17,518) |
| Other charges | (25,781) |
| | <hr/> |
| SURPLUS BEFORE TAXATION | 20,253 |
| | |
| Tax | (33) |
| | <hr/> |
| NET SURPLUS | <u>20,220</u> |

**Nimab Welfare Trust
Balance Sheet
As At 31 March 2025**

| | 2025 |
|--|---------------|
| | £ |
| Current assets | 66,925 |
| Prepayments and accrued income | 356 |
| Creditors: Amounts Falling Due Within One Year | (1,484) |
| | <hr/> |
| NET CURRENT ASSETS | 65,797 |
| | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 65,797 |
| | <hr/> |
| NET ASSETS | 65,797 |
| | <hr/> |
| RESERVES | 65,797 |
| | <hr/> |

Notes

1. General Information

Nimab Welfare Trust is a private company, limited by guarantee, incorporated in England & Wales, registered number 05323060. The registered office is Nimab Community Centre Great Francis Street, Nechelles, Birmingham, West Midlands, B7 4QN.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 10

3. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Mr Adetokunbo Ajayi

Director

27/02/2026

Nimab Welfare Trust
Detailed Income and Expenditure Account
For The Year Ended 31 March 2025

| | 2025 | |
|--|-------------------|-------------------|
| | £ | £ |
| OTHER INCOME | | |
| Other operating income | 63,379 | |
| Interest receivable and similar income | 173 | |
| | <u> </u> | 63,552 |
| STAFF COSTS | | |
| Wages and salaries | 11,975 | |
| Travel and subsistence expenses | 5,543 | |
| | <u> </u> | (17,518) |
| OTHER CHARGES | | |
| <i>Other direct costs:</i> | | |
| Other direct costs | 12,934 | |
| <i>Premises expenses:</i> | | |
| Light and heat | 4,181 | |
| Water rates | 810 | |
| Repairs and maintenance | 2,479 | |
| Cleaning | 206 | |
| | <u> </u> | |
| | 7,676 | |
| <i>General administration costs:</i> | | |
| Computer software, consumables and maintenance | 2,095 | |
| Insurance | 499 | |
| Telecommunications and data costs | 257 | |
| Accountancy fees | 1,275 | |
| Consultancy fees | 1,015 | |
| Sundry expenses | 30 | |
| | <u> </u> | |
| | 5,171 | |
| | | <u> </u> |
| | | (25,781) |
| SURPLUS BEFORE TAXATION | | <u> </u> |
| | | 20,253 |
| Tax on Surplus | | |
| Corporation tax charge | 33 | |
| | <u> </u> | (33) |
| NET SURPLUS | | <u> </u> |
| | | 20,220 |

