

**Nimab Welfare Trust**  
**(A company limited by guarantee)**  
**Trustees' report and financial statements**  
**for the year ended 31 March 2023**

**Nimab Welfare Trust**  
**(A company limited by guarantee)**

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**Wadi Howar Welfare Trust**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1116452

**Company registration number** 05323060

**Business address** Great Francis Street  
Nechells  
Birmingham  
B7 4QN

**Trustees** Abdulrazak Ajayi (Chairman)  
Dr Ibitoye Ajeigbe  
Ibrahim Kuti  
Azeez Olanrewaju  
Habiba Sodeinde  
Muslimat Adeosun

**Secretary** Olumuyiwa Olukoya

<b>Management committee</b>	Semiu Apanishile	President
	Wasiu Onakoya	Vice President
	Rashid Okuribido	Treasurer
	Kudirat Oyelami	Financial Secretary
	Hafeez Oladimeji	Assistant General Secretary
	Rashidat Bolarinwa	Social Secretary
	Jamiu Omotesho	Public Relations
	Wasiu Onakoya	Internal Auditor
	Faridah Okunnu	Education and Children Affairs
	Ajibike	Security and Health & Safety
	Rashid Okuribido	Welfare Secretary ( Male)
	Nurat Alogba	Welfare Secretary ( Female)
	Robiyat Biliaminu	Women's Affairs
	Ismail	Youth Affairs
	Wahab Kazeem	Resident Imam

**Accountants** Abbey Lincon UK Ltd  
Pentos House  
14 Pentos Drive  
Birmingham  
B11 3TA

**Bankers** Barclays Bank Plc  
Islamic Bank of Britain



## **Nimab Welfare Trust**

**Charity No: 1116452**

### **Report of the trustees for the year ended 31 March 2023**

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees of Nimab Welfare Trust who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

The trust is governed by its constitution, and it is registered with the Charities Commission under reference 1116452.

#### **Objectives and activities**

The objects for which the trust is established are to promote social integration and improve welfare of members.

Other objects of the trust are to advance education and to provide facilities which would increase social welfare, recreation and leisure time occupation with the prime aim of improving the conditions of life for the inhabitants of Birmingham..

#### **Achievements and performance**

In order to achieve the above objectives and more contained in the constitution, the Trust has been able to acquire a centre to be used as Community Centre. The centre is now used for multifunction which includes Eid festival and prayers, family support programmes, women empowerment programmes to mention a few. The Trust has also held events where youngsters have participated in the advancement of cultural education and social integration within the community.

#### **Future plans**

- To raise additional funds to pay off the balance of the mortgage
- Establish language classes on weekends
- Organising sporting events
- Embark on projects that will promote community integration

Full details of income and expenses are given on page 6 of the accounts.

**Report of the trustees (incorporating the directors' report) for  
the year ended 31 March 2023**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and they are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

On behalf of the trustees



**Abdulrazak Ajayi**  
**Chairman**  
28 December 2023



## **Nimab Welfare Trust**

**Charity No: 1116452**

### **Independent examiner's report to the trustees on the unaudited financial statements of Nimab Welfare Trust.**

I report on the accounts of Nimab Welfare Trust for the year ended 31 March 2023 set out on pages 3 to 14.

#### **Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Abbey Adebambo, FCA, ACCA**

**Independent Examiner**

Abbey Lincon UK Limited

Accountancy, Taxation &

Mgt Consultancy

Pentos House

14 Pentos Drive

Birmingham

B11 3TA

28 December 2023

**Nimab Welfare Trust**  
**Charity No: 1116452**

**Statement of financial activities (incorporating the income and expenditure account)**  
**for the year ended 31 March 2023**

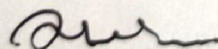
	Notes	Restricted funds	Unrestricted funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	3510	66572	70082	136058
Interest received		-	-	-	-
<b>Total incoming resources</b>		<b><u>3510</u></b>	<b><u>66572</u></b>	<b><u>70082</u></b>	<b><u>136058</u></b>
<b>Resources expended</b>					
Costs of generating funds:					
Cost of generating voluntary income	3	-	46101	46101	84877
Governance costs	4	-	-	-	3214
<b>Total resources expended</b>		<b><u>-</u></b>	<b><u>46101</u></b>	<b><u>46101</u></b>	<b><u>88091</u></b>
<b>Net incoming/(outgoing) resources for the year /</b>					
<b>Net income/(expenditure) for the year</b>		<b>3510</b>	<b>20471</b>	<b>23981</b>	<b>47967</b>
Total funds brought forward		-	105922	105922	57955
<b>Total funds carried forward</b>		<b><u>3510</u></b>	<b><u>126393</u></b>	<b><u>129903</u></b>	<b><u>105922</u></b>

The notes on pages 9 to 14 form an integral part of these financial statements.

**Nimab Welfare Trust**  
**Charity No: 1116452**

**Balance sheet**  
**as at 31 March 2023**

	Notes	£	2023	£	£	2022	£
<b>Fixed assets</b>							
Tangible assets	8		163513			173423	
<b>Current assets</b>							
Debtors	9	-			-		
Cash at bank and in hand		3249			37673		
		<u>3249</u>			<u>37673</u>		
<b>Creditors: amounts falling due within one year</b>	10	(500)			(17303)		
<b>Net current liabilities</b>			2749			20370	
<b>Total assets less current liabilities</b>			166262			193793	
<b>Creditors: amounts falling due after more than one year</b>	11		(36359)			(87871)	
<b>Net assets</b>			<u>129903</u>			<u>105922</u>	
<b>Funds</b>	12						
Unrestricted income funds			129903			105922	
<b>Total funds</b>			<u>129903</u>			<u>105922</u>	



**President**



**Treasurer**

The Balance Sheet continues on the following pages.

The notes on pages 9 to 14 form an integral part of these financial statements.



**Nimab Welfare Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2023**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

**1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

**1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	25% straight line

**Nimab Welfare Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2023**

**2. Voluntary income**

	Restricted funds £	Unrestricted funds £	2023 Total £	2022 Total £
Donations	-	66572	66572	95040
Heritage donation	-	-	-	9900
Mosque project	-	-	-	27608
Janaza receipts	<u>3510</u>	<u>-</u>	<u>3510</u>	<u>3510</u>
	<u>3510</u>	<u>66572</u>	<u>70082</u>	<u>136058</u>

**3. Cost of generating voluntary income**

	Unrestricted funds	2023 Total £	2022 Total £
Salaries & wages	13600	13600	14010
Rates and water	814	814	997
Light & heat	5212	5212	6340
Repairs and maintenance - Mosque and others	-	-	10326
Insurance	916	912	816
Travelling expenses	1857	1857	2122
Accountancy fees	500	500	500
Web expenses	335	335	335
Janaza Payment	-	-	3875
Bank charges	-	-	12
Telephone expenses	1237	1237	1077
Cleaning	1385	1385	1244
Events	9354	9354	11520
Depreciation & impairment	4955	4955	4955
Donations	3690	3690	3690
Sundry expenses	<u>2246</u>	<u>2246</u>	<u>23058</u>
	<u>46101</u>	<u>46101</u>	<u>84877</u>

**4. Governance costs**

	Unrestricted funds £	2023 Total £	2022 Total £
Interest - Commercial First	<u>-</u>	<u>-</u>	<u>3214</u>



**Nimab Welfare Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2023**

**5. Net (outgoing)/incoming resources for the year**

	2023	2022
	£	£
Net (outgoing)/incoming resources are stated after charging:		
Depreciation and other amounts written off tangible fixed assets	4955	4955

**6. Employees**

**Employment costs**

No salaries or wages have been paid to employees, including the trustees, during the year.

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Management committee	14	14

**7. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.



**Nimab Welfare Trust**  
(A company limited by guarantee)

**Notes to financial statements**  
**for the year ended 31 March 2023**

**8. Tangible fixed assets**

	Land and buildings	Fixtures, fittings and freehold equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2022	247748	5641	253389
Additions	-	-	-
At 31 March 2023	<u>247748</u>	<u>5641</u>	<u>253389</u>
<b>Depreciation</b>			
At 1 April 2022	79280	5641	84921
Charge for the year	4955	-	4955
At 31 March 2023	<u>84235</u>	<u>5641</u>	<u>89876</u>
<b>Net book values</b>			
At 31 March 2023	<u>163513</u>	<u>-</u>	<u>163513</u>
At 31 March 2022	<u>173423</u>	<u>-</u>	<u>173423</u>

**9. Debtors**

	2023	2022
	£	£
Other debtors	<u>-</u>	<u>2300</u>

**10. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Bank loan	-	14208
Accruals and deferred income	<u>500</u>	<u>500</u>
	<u>500</u>	<u>17303</u>

The bank loan is secured.

**Nimab Welfare Trust**  
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**Notes to financial statements**  
**for the year ended 31 March 2023**

**11. Creditors: amounts falling due**  
**after more than one year**

	2023	2022
	£	£
Bank loan	30861	93136

**Loans**

Repayable in five years or more	-	78928
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The bank loan is secured.

**12. Analysis of net assets between funds**

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2023 as represented by:		
Tangible fixed assets	163513	208108
Current assets	3249	15545
Current liabilities	(500)	(19543)
Long-term liabilities	(36359)	(182669)
	<u>129903</u>	<u>21441</u>

**13. Summary of funds**

	At 1 April 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
Restricted Funds	41018	3510	-	44528
Unrestricted Funds	<u>64904</u>	<u>66572</u>	<u>(46101)</u>	<u>85375</u>
	<u>105922</u>	<u>70082</u>	<u>(46101)</u>	<u>129903</u>

**Purposes of unrestricted funds**

Unrestricted funds are funds which can be used in accordance with the charity's objects at the discretion of the Trustees.

**Nimab Welfare Trust**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2023**

**14. Company limited by guarantee**

Nimab Welfare Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.