

**Charity number: 1116452**  
**Company number:**  
**05323060**

Nimab Welfare Trust

(A company limited by guarantee)

Trustees' report and financial  
statements

for the year ended 31 March 2022

Nimab Welfare Trust  
(A company limited by guarantee)

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Wadi Howar Welfare Trust  
(A company limited by guarantee)

Legal and administrative information

Charity number 1116452

**Company registration number** 05323060

Business address Great Francis Street  
Nechells  
Birmingham  
B7 4QN

Trustees Abdulrazak Ajayi (Chairman)  
Dr Ibitoye Ajeigbe  
Ibrahim Kuti  
Azeez Olanrewaju  
Habiba Sodeinde  
Muslimat Adeosun

Secretary Olumuyiwa Olukoya

Management committee	Semiu Apanishile	President
	Wasiu Onakoya	Vice President
	Rashid Okuribido	Treasurer
	Kudirat Oyelami	Financial Secretary
	Hafeez Oladimeji	Assistant General Secretary
	Rashidat Bolarinwa	Social Secretary
	Jamiu Omotesho	Public Relations
	Wasiu Onakoya	Internal Auditor
	Faridah Okunnu	Education and Children Affairs
	Ajibike	Security and Health & Safety
	Rashid Okuribido	Welfare Secretary ( Male)
	Nurat Alogba	Welfare Secretary ( Female)
	Robiyat Biliaminu	Women's Affairs
	Ismail	Youth Affairs
	Wahab Kazeem	Resident Imam

Accountants Abbey Lincon UK Ltd  
Pentos House  
14 Pentos Drive  
Birmingham  
B11 3TA

Bankers Barclays Bank Plc  
Islamic Bank of  
Britain

Nimab Welfare Trust  
Charity No: **1116452**

Report of the trustees for the year ended 31 March  
2022

The trustees present their report and the financial statements for the year ended 31 March 2022. The trustees of Nimab Welfare Trust who served during the year and up to the date of this report are set out on page 1.

**Structure, governance and management**

The trust is governed by its constitution, and it is registered with the Charities Commission under reference 1116452.

**Objectives and activities**

The objects for which the trust is established are to promote social integration and improve welfare of members.

Other objects of the trust are to advance education and to provide facilities which would increase social welfare, recreation and leisure time occupation with the prime aim of improving the conditions of life for the inhabitants of Birmingham..

**Achievements and performance**

In order to achieve the above objectives and more contained in the constitution, the Trust has been able to acquire a centre to be used as Community Centre. The centre is now used for multifunction which includes Eid festival and prayers, family support programmes, women empowerment programmes to mention a few. The Trust has also held events where youngsters have participated in the advancement of cultural education and social integration within the community.

**Future plans**

- To raise additional funds to pay off the balance of the mortgage
- Establish language classes on weekends
- Organising sporting events
- Embark on projects that will promote community integration

Full details of income and expenses are given on page 6 of the accounts.

Nimab Welfare Trust  
Charity No: **1153156**

## Report of the trustees (incorporating the directors' report) for the year ended 31 March 2022

### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and they are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

On behalf of the trustees

Abdulrazak Ajayi  
Chairman  
28 December 2022

Nimab Welfare Trust

Charity No: **1116452**

**Independent examiner's report to the trustees on the unaudited financial statements of  
Nimab Welfare Trust.**

I report on the accounts of Nimab Welfare Trust for the year ended 31 March 2022 set out on pages 3 to 14.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this

year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)

(a) of the Act, as amended; to follow the

procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to

state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements

of  
section 396 of the Companies Act 2006 and with the methods and principles of the  
Statement of

Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of  
the accounts to be  
reached.

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Abbey Adebambo, FCA, ACCA

Independent Examiner

Abbey Lincon UK Limited

Accountancy,

Taxation & Mgt

Consultancy

Pentos House

14 Pentos Drive

Birmingham

B11 3TA

28 December 2022



Nimab Welfare Trust  
Charity No: **1116452**

**Statement of financial activities (incorporating the income and expenditure account)  
for the year ended 31 March 2022**

	Notes	Restricted funds £	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	41018	95040	136058	62817
Interest received		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
=					
Total incoming resources		<u>41018</u> <u>62817</u>	<u>95040</u>	<u>136058</u>	<u>62817</u>
Resources expended					
Costs of generating funds:					
Cost of generating voluntary income	3	-	84877	84877	39063
Governance costs	4	<u>-</u>	<u>3214</u>	<u>3214</u>	<u>10262</u>
Total resources expended		<u>-</u>	<u>88091</u>	<u>88091</u>	<u>49325</u>
<b>Net incoming/(outgoing) resources for the year /</b>					
<b>Net income/(expenditure) for the year</b>		<b>41018</b>	<b>6949</b>	<b>47967</b>	<b>13492</b>
Total funds brought forward		<u>44463</u>	<u>57955</u>	<u>57955</u>	<u>57955</u>
Total funds carried forward		<u>41018</u>	<u>64904</u>	<u>105922</u>	<u>57955</u>



The notes on pages 9 to 14 form an integral part of these financial statements.

Nimab Welfare Trust  
Charity No: **1116452**

Balance sheet  
as at 31 March 2022

	Notes	£	2022 £	£	2021 £	£
Fixed assets						
Tangible assets	8		173423		198198	
Current assets						
Debtors	9	-			1800	
Cash at bank and in hand			37673			38359
			<u>37673</u>	<u></u>		
Creditors: amounts falling due within one year	10	(17303)		(17303)		
Net current liabilities			<u>20370</u>		<u>22856</u>	
Total assets less current liabilities			193793		221054	
Creditors: amounts falling due after more than one year	11		(87871)		(163099)	
Net assets			<u><u></u></u>	<b>105922</b>	<u><u></u></u>	
<b>57955</b>						
Funds	12		<u></u>		<u></u>	
Unrestricted income funds			<u></u>	105922	<u>57955</u>	
Total funds				105922	<b>57955</b>	

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**President**

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**Treasurer**

The Balance Sheet continues on the following pages.

The notes on pages 9 to 14 form an integral part of these financial statements.

Nimab Welfare Trust  
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Notes to financial statements  
for the year ended 31 March 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated

to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	25% straight line



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Notes to financial statements  
for the year ended 31 March 2022

2. Voluntary income

	Restricted funds £	Unrestricted funds £	2022 Total £	2021 Total £
Donations	-	95040	95040	27391
Heritage donation	9900	-	9900	-
Mosque project	27608	-		27608
40550				
Janaza receipts	<u>3510</u>	<u>-</u>		<u>3510</u>
<u>3614</u>				
	<u>41018</u>	<u>95040</u>	<u>136058</u>	
	<u>71555</u>			

3. Cost of generating voluntary income

			Unrestricted funds £	2022 Total £	2021 Total £
Salaries & wages				14010	14010
12200					
Rates and water				997	997
1385					
Light & heat	6340	6340		3758	
Repairs and maintenance - Mosque and others			10326		10326
3750					
Insurance				816	816
879					
Travelling expenses				2122	2122
1154					
Accountancy fees	500	500		350	
Web expenses	335	335		-	
Janaza Payment			3875		3875
-					
Bank charges				12	12
-					
Telephone expenses	1077	1077		1285	
Cleaning				1244	1244
944					
Events				11520	11520
	4770				
Depreciation & impairment	4955	4955		4955	
Donations	3690	3690		1263	
Sundry expenses				<u>23058</u>	<u>23058</u>
1255					
				<u>84877</u>	<u>84877</u>
<u>37948</u>					

4. Governance costs

Unrestricted funds £	2022 Total £	2021 Total £
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Nimab Welfare Trust  
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Notes to financial statements  
for the year ended 31 March 2022

5. Net (outgoing)/incoming resources for the year

	2022	2021
	£	£
Net (outgoing)/incoming resources are stated after charging:		
Depreciation and other amounts written off tangible fixed assets	4955	4955
	<u>4955</u>	<u>4955</u>

6. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
	Number	Number
Management committee	14	14
	<u>14</u>	<u>14</u>

7. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Nimab Welfare Trust  
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Notes to financial statements  
for the year ended 31 March 2022

8. Tangible fixed assets	Land and buildings, freehold equipment		Fixtures, fittings and equipment	Total
	£		£	£
Cost				
At 1 April 2022	247748	5641	253389	
Additions	-	-	-	
At 31 March 2021	<u>247748</u>	<u>5641</u>	<u>253389</u>	
Depreciation				
At 1 April 2021	69370	5641	75011	
Charge for the year	4955	-	4955	
At 31 March 2022	<u>74325</u>	<u>5641</u>	<u>79966</u>	
Net book values				
At 31 March 2022	<u>173423</u>	-	<u>173423</u>	
At 31 March 2021	<u>178378</u>	-	<u>178378</u>	
9. Debtors		2022	2021	
		£	£	
Other debtors		<u>2300</u>	<u>2300</u>	
10. Creditors: amounts falling due within one year		2022	2021	
		£	£	
Bank loan		14,208	14208	
Accruals and deferred income		500	1250	
		<u>17303</u>	<u>15458</u>	

The bank loan is secured.



Nimab Welfare Trust  
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Notes to financial statements  
for the year ended 31 March 2022

11. Creditors: amounts falling due  
after more than one year

	2022 £	2021 £
Bank loan	<u>84657</u>	<u>93136</u>
Loans		
Repayable in five years or more	<u>36945</u>	<u>78928</u>

The bank loan is secured.

12. Analysis of net assets between funds

	Unrestricted funds £	Total funds £	
Fund balances at 31 March 2022 as represented by:			
Tangible fixed assets	173423	208108	
Current assets			37673
15545			
Current liabilities	(17303)	(19543)	
Long-term liabilities	<u>(87871)</u>	<u>(182669)</u>	
		<u>21441</u>	
105922			

13. Summary of funds

	At 1 April 2021 £	Incoming resources £	Outgoing resources £	At 31 March 2022 £	
Restricted Funds			-	41018	-
41018					
Unrestricted Funds	<u>57955</u>	<u>95040</u>	<u>(88091)</u>	<u>64904</u>	
		<u>57955</u>	<u>136058</u>		
<b>(84877)</b>					<b>105922</b>

Purposes of unrestricted funds

Unrestricted funds are funds which can be used in accordance with the charity's objects at the discretion of the Trustees.



Nimab Welfare Trust  
(A company limited by guarantee)

Notes to financial statements  
for the year ended 31 March 2022

14. Company limited by guarantee

Nimab Welfare Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.