

Charity number: 1116452
Company number: 05323060

Nimab Welfare Trust
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2021

Nimab Welfare Trust
(A company limited by guarantee)

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Wadi Howar Welfare Trust
(A company limited by guarantee)

Legal and administrative information

Charity number 1116452

Company registration number 05323060

Business address Great Francis Street
Nechells
Birmingham
B7 4QN

Trustees Abdulrazak Ajayi (Chairman)
Dr Ibitoye Ajeigbe
Ibrahim Kuti
Azeez Olanrewaju
Habiba Sodeinde
Muslimat Adeosun

Secretary Olumuyiwa Olukoya

Management committee	Semiu Apanisile	President
	Wasiu Onakoya	Vice President
	Adams Alanomu	Treasurer
	Nurat Alogba	Financial Secretary
	Fatimah Oladimeji	Assistant General Secretary
	Mistura Adebayo	Social Secretary
	Ismail Sodiq	Public Relations
	Salamah Kelani	Internal Auditor
	Faridah Okunnu	Education and Children Affairs
	Aderemi Adeleke	Security and Health & Safety
	Rashid Okuribido	Welfare Secretary (Male)
	Nurat Alogba	Welfare Secretary (Female)
	Kafayat Agboola	Women's Affairs
	Zainab Akande	Youth Affairs
	Wahab Kazeem	Resident Imam

Accountants Abbey Lincon UK Ltd
Pentos House
14 Pentos Drive
Birmingham
B11 3TA

Bankers Barclays Bank Plc
Islamic Bank of Britain

Nimab Welfare Trust

Charity No: 1116452

Report of the trustees for the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees of Nimab Welfare Trust who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The trust is governed by its constitution, and it is registered with the Charities Commission under reference 1116452.

Objectives and activities

The objects for which the trust is established are to promote social integration and improve welfare of members.

Other objects of the trust are to advance education and to provide facilities which would increase social welfare, recreation and leisure time occupation with the prime aim of improving the conditions of life for the inhabitants of Birmingham..

Achievements and performance

In order to achieve the above objectives and more contained in the constitution, the Trust has been able to acquire a centre to be used as Community Centre. The centre is now used for multifunction which includes Eid festival and prayers, family support programmes, women empowerment programmes to mention a few. The Trust has also held events where youngsters have participated in the advancement of cultural education and social integration within the community.

Future plans

- To raise additional funds to pay off the balance of the mortgage
- Establish language classes on weekends
- Organising sporting events
- Embark on projects that will promote community integration

Full details of income and expenses are given on page 6 of the accounts.

Nimab Welfare Trust

Charity No: 1116452

**Independent examiner's report to the trustees on the unaudited financial statements of
Nimab Welfare Trust.**

I report on the accounts of Nimab Welfare Trust for the year ended 31 March 2021 set out on pages 3 to 14.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Abbey Adebambo, FCA, ACCA

Independent Examiner

Abbey Lincon UK Limited

Accountancy, Taxation &

Mgt Consultancy

Pentos House

14 Pentos Drive

Birmingham

B11 3TA

23 December 2021

Nimab Welfare Trust

Charity No: 1153156

**Report of the trustees (incorporating the directors' report) for
the year ended 31 March 2021**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and they are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

On behalf of the trustees



Abdulrazak Ajayi

Chairman

23 December 2021

Nimab Welfare Trust
Charity No: 1116452

Statement of financial activities (incorporating the income and expenditure account)
for the year ended 31 March 2021

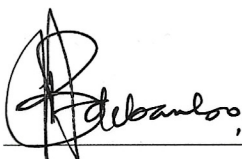
	Notes	Restricted funds	Unrestricted funds	2021 Total	2020 Total
		£	£	£	£
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	44164	27391	71555	36235
Interest received		-	12	12	98
Total incoming resources		<u>44164</u>	<u>27403</u>	<u>71567</u>	<u>36333</u>
Resources expended					
Costs of generating funds:					
Cost of generating voluntary income	3	-	37948	37948	36671
Governance costs	4	-	7404	7404	8227
Total resources expended		=	<u>45352</u>	<u>45352</u>	<u>44898</u>
Net incoming/(outgoing) resources for the year /					
Net income/(expenditure) for the year		44164	(17949)	26215	(8565)
Total funds brought forward		=	94356	94356	102921
Total funds carried forward		<u>44164</u>	<u>76407</u>	<u>120571</u>	<u>94356</u>

The notes on pages 9 to 14 form an integral part of these financial statements.

Nimab Welfare Trust
Charity No: 1116452

Balance sheet
as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	8		178378		183333
Current assets					
Debtors	9	2300		1000	
Cash at bank and in hand		41987		78255	
		<u>44287</u>		<u>79255</u>	
Creditors: amounts falling due within one year	10	(15458)		(16158)	
Net current liabilities			<u>28829</u>		<u>63097</u>
Total assets less current liabilities			207207		246430
Creditors: amounts falling due after more than one year	11		(93136)		(133136)
Net assets			<u><u>114071</u></u>		<u><u>113294</u></u>
Funds	12				
Unrestricted income funds			114071		113294
Total funds			<u><u>114071</u></u>		<u><u>113294</u></u>



President



Treasurer

The Balance Sheet continues on the following pages.

The notes on pages 9 to 14 form an integral part of these financial statements.

Nimab Welfare Trust
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 March 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	25% straight line

Nimab Welfare Trust
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Notes to financial statements
for the year ended 31 March 2021

2. Voluntary income

	Restricted funds £	Unrestricted funds £	2021 Total £	2020 Total £
Donations	-	27391	27391	23243
Mosque project	40550	-	40550	12250
Janaza receipts	3614	-	3614	840
	<u>44164</u>	<u>27391</u>	<u>71555</u>	<u>36333</u>

3. Cost of generating voluntary income

	Unrestricted funds	2021 Total £	2020 Total £
Salaries & wages	12200	12200	12200
Rates and water	1385	1385	1528
Light & heat	3758	3758	3899
Repairs and maintenance - Mosque and others	3750	3750	2472
Insurance	879	879	793
Professional fees	-	-	-
Printing stationery and postage	-	-	-
Travelling expenses	1154	1154	844
Accountancy fees	350	350	350
Education and training	-	-	-
Bank charges	-	-	-
Telephone expenses	1285	1285	1124
Cleaning	944	944	836
Events	4770	4770	6830
Depreciation & impairment	4955	4955	4955
Donations	1263	1263	650
Sundry expenses	<u>1255</u>	<u>1255</u>	<u>190</u>
	<u>37948</u>	<u>37948</u>	<u>36671</u>

4. Governance costs

	Unrestricted funds £	2021 Total £	2020 Total £
Interest - Commercial First	<u>7404</u>	<u>7404</u>	<u>8227</u>
	<u>7404</u>	<u>7404</u>	<u>8227</u>

Nimab Welfare Trust
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Notes to financial statements
for the year ended 31 March 2021

5. Net (outgoing)/incoming resources for the year

	2021	2020
	£	£
Net (outgoing)/incoming resources are stated after charging:		
Depreciation and other amounts written off tangible fixed assets	4955	4955
	<u>4955</u>	<u>4955</u>

6. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2020
	Number	Number
Management committee	14	14
	<u>14</u>	<u>14</u>

7. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Nimab Welfare Trust
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Notes to financial statements
for the year ended 31 March 2021

8. Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2020	247748	5641	253389
Additions	-	-	-
At 31 March 2021	247748	5641	253389
Depreciation			
At 1 April 2020	64415	5641	70056
Charge for the year	4955	-	4955
At 31 March 2021	69370	5641	75011
Net book values			
At 31 March 2021	178378	-	178378
At 31 March 2020	183333	-	183333

9. Debtors

	2021	2020
	£	£
Other debtors	2300	1000

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loan	14208	14208
Accruals and deferred income	1250	1950
	15458	16158

The bank loan is secured.

Nimab Welfare Trust
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Notes to financial statements
for the year ended 31 March 2021

11. Creditors: amounts falling due
after more than one year

	2021	2020
	£	£
Bank loan	93136	133136
	<u>93136</u>	<u>133136</u>
Loans		
Repayable in five years or more	78928	90411
	<u>78928</u>	<u>90411</u>

The bank loan is secured.

12. Analysis of net assets between funds

	Unrestricted	Total
	funds	funds
	£	£
Fund balances at 31 March 2021 as represented by:		
Tangible fixed assets	178378	178378
Current assets	44287	44287
Current liabilities	(15458)	(15458)
Long-term liabilities	(93136)	(93136)
	<u>114071</u>	<u>114071</u>

13. Summary of funds

	At		At
	1 April	Incoming	31 March
	2020	resources	2021
	£	£	£
Restricted Funds	57825	44164	101989
Unrestricted Funds	<u>30031</u>	<u>27403</u>	<u>12082</u>
	<u>87856</u>	<u>71567</u>	<u>114071</u>

Purposes of unrestricted funds

Unrestricted funds are funds which can be used in accordance with the charity's objects at the discretion of the Trustees.

Nimab Welfare Trust
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Notes to financial statements
for the year ended 31 March 2021

14. Company limited by guarantee

Nimab Welfare Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.