

**CHARITY REGISTRATION NUMBER: 1116430**

**Community And Voluntary Action Blyth Valley**

**Unaudited Financial Statements**

**31 March 2025**

# **Community And Voluntary Action Blyth Valley**

## **Financial Statements**

**Year ended 31 March 2025**

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# Community And Voluntary Action Blyth Valley

## Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### Reference and administrative details

<b>Registered charity name</b>	Community And Voluntary Action Blyth Valley
<b>Charity registration number</b>	1116430
<b>Principal office and registered office</b>	22 Beaconsfield Street Blyth Northumberland NE24 2DP

### The trustees

D.F. Vaughan  
M. Beresford  
D. Johnston  
P. Smith  
C. Nicholson

<b>Independent examiner</b>	Jane Freeman Chartered Certified Accountants 58 Durham Road Birtley Co Durham DH3 2QJ
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We are a Charitable Incorporated Organisation, not having a share capital, and Registered Charity (No 1116430). We have operated successfully within the terms of our Memorandum and Articles of Association since our formation on 28 June 2006. The premises from which we operate are occupied on a rent-free lease, with well over sixty years left to run.

Our Bankers are Unity Trust Bank, Nine Brindley place, Birmingham. We appoint Solicitors as necessary.

# **Community And Voluntary Action Blyth Valley**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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### **Structure, governance and management**

#### **Recruitment and Appointment of Directors/Trustees**

The Directors/Trustees seek to ensure that the users needs are reflected through the diversity of the Board. To enhance the potential pool of Directors/Trustees, selected individuals who may wish to become Directors/Trustees are approached as necessary. Directors/Trustees are re-appointed annually. They give their time voluntarily and receive no benefit.

#### **Director Induction and Training**

New Directors/Trustees are actively encouraged by the existing Directors/Trustees, having regard to any specialist skills required. New Directors/Trustees are briefed on their obligations under company and charity law, our Memorandum and Articles of Association, the Board and the decision making process, future plans and recent performance. They are encouraged to attend appropriate training, and made aware of relevant publications. Feedback is encouraged.

#### **Risk Management**

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our Reserves Policy.

#### **Reserves Policy**

Free reserves are those funds not tied up in Fixed Assets or Designated/Restricted funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. After making provision for Redundancy Costs, free reserves increased from £13,388 to £50,886 during the year, equating to approximately 4.9 months of expenditure. It remains our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges.

#### **Objectives and activities**

Our Objects continue to be to promote any charitable purpose for the benefit of the community in the Blyth Valley area (in particular the advancement of education, protection of health and the relief of poverty, distress and sickness), and to promote co-operation in the achievement of the above by bringing together representatives of voluntary organisations and statutory authorities within the area. Our Policies to achieve our Objects continue to be to promote, provide and carry on or assist in any way in the promotion, provision and carrying on of facilities of any kind pursuant to the Objects and to arrange and hold meetings, conferences and lectures. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives, and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we promote local understanding of our work.

#### **Achievements and performance**

We developed and increased the range of services we offer, including the delivery of a new Volunteer Support Service, including Volunteer training, development and delivery of the new Blyth Community Hub and increased Training and support for VCS groups, especially in terms of IT and in the effective use of Social Media..

#### **Financial review**

Our assets continue to be adequate and available to meet our obligations.

# Community And Voluntary Action Blyth Valley

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

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### Plans for future periods

We have secured funding to maintain our development.

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

D.F. Vaughan  
D.F. Vaughan: (1 Jun 16, 2025 01:40:41 GMT)

D.F. Vaughan  
Trustee

# **Community And Voluntary Action Blyth Valley**

## **Independent Examiner's Report to the Trustees of Community And Voluntary Action Blyth Valley**

**Year ended 31 March 2025**

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I report to the trustees on my examination of the financial statements of Community And Voluntary Action Blyth Valley ('the charity') for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jane Freeman**  
FCCA  
**Independent Examiner**  
58 Durham Road  
Birtley  
Co Durham  
DH3 2QJ

## Community And Voluntary Action Blyth Valley

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
<b>Income and endowments</b>					
Grants and donations	4	58,510	164,821	223,331	151,057
Other trading activities	5	14,391	3	14,394	5,914
<b>Total income</b>		<u>72,901</u>	<u>164,824</u>	<u>237,725</u>	<u>156,971</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of charitable activities	6	25,345	152,263	177,608	157,500
Governance costs	7	1,801	—	1,800	1,800
<b>Total expenditure</b>		<u>27,146</u>	<u>152,263</u>	<u>179,408</u>	<u>159,300</u>
<b>Net income/(expenditure)</b>		<u>45,755</u>	<u>12,561</u>	<u>58,317</u>	<u>(2,329)</u>
Transfers between funds		(859)	859	—	—
<b>Net movement in funds</b>		<u>44,896</u>	<u>13,420</u>	<u>58,317</u>	<u>(2,329)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>46,275</u>	<u>19,273</u>	<u>65,548</u>	<u>67,877</u>
<b>Total funds carried forward</b>		<u>91,171</u>	<u>32,693</u>	<u>123,864</u>	<u>65,548</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

# Community And Voluntary Action Blyth Valley

## Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	12	632	948
<b>Current assets</b>			
Debtors	13	23,583	—
Cash at bank and in hand		101,449	66,400
		<u>125,032</u>	<u>66,400</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>(1,800)</u>	<u>(1,800)</u>
<b>Net current assets</b>		<u>123,232</u>	<u>64,600</u>
<b>Total assets less current liabilities</b>		<u>123,864</u>	<u>65,548</u>
<b>Net assets</b>		<u>123,864</u>	<u>65,548</u>
<b>Funds of the charity</b>			
Restricted funds		32,693	19,273
Unrestricted funds:			
- General fund		72,620	29,213
- Designated fund		18,551	18,551
		<u>91,171</u>	<u>46,275</u>
<b>Total charity funds</b>	15	<u>123,864</u>	<u>65,548</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

D.F. Vaughan  
D.F. Vaughan Jan 16 2025 01:40:31 GMT

D.F. Vaughan  
Trustee

The notes on pages 7 to 13 form part of these financial statements.



# Community And Voluntary Action Blyth Valley

## Notes to the Financial Statements

Year ended 31 March 2025

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### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 22 Beaconsfield Street, Blyth, Northumberland, NE24 2DP.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Community And Voluntary Action Blyth Valley

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Community And Voluntary Action Blyth Valley

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% reducing balance

#### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

### 4. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Grants</b>			
Contracts and Trusts	58,510	154,821	213,331
Northumberland County Council - Hub	—	10,000	10,000
	<u>58,510</u>	<u>164,821</u>	<u>223,331</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>			
Contracts and Trusts	69,950	13,502	83,452
TNL	—	67,605	67,605
	<u>69,950</u>	<u>81,107</u>	<u>151,057</u>

# Community And Voluntary Action Blyth Valley

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Other income	14,391	3	14,394
	<u>14,391</u>	<u>3</u>	<u>14,394</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other income	5,302	612	5,914
	<u>5,302</u>	<u>612</u>	<u>5,914</u>

### 6. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Staff costs	9,879	109,609	119,488
Telephone	1,232	315	1,547
Printing and stationery	533	800	1,333
Training, consultancy fees and events	116	2,173	2,289
Sundry expenses	2,926	2,616	5,542
Travel	83	531	614
Utilities	3,318	1,487	4,805
Insurance	662	—	662
Professional fees	4,396	29,099	33,495
Property costs and equipment renewals	1,884	1,114	2,998
Commissioned work	—	4,519	4,519
Depreciation	316	—	316
	<u>25,345</u>	<u>152,263</u>	<u>177,608</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs	40,780	74,851	115,631
Telephone	607	570	1,177
Printing and stationery	692	461	1,153
Training, consultancy fees and events	239	2,353	2,592
Sundry expenses	1,747	2,098	3,845
Travel	—	173	173
Utilities	1,591	2,705	4,296
Insurance	355	300	655
Professional fees	15,529	4,584	20,113
Property costs and equipment renewals	2,017	5,375	7,392
Depreciation	474	—	474
	<u>64,031</u>	<u>93,470</u>	<u>157,501</u>

# Community And Voluntary Action Blyth Valley

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 7. Governance costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Accountancy fees	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>

### 8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,800</u>

### 9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>316</u>	<u>474</u>

### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>119,488</u>	<u>115,631</u>

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 12. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 April 2024 and 31 March 2025	<u>46,319</u>
<b>Depreciation</b>	
At 1 April 2024	45,371
Charge for the year	316
<b>At 31 March 2025</b>	<u>45,687</u>
<b>Carrying amount</b>	
At 31 March 2025	<u>632</u>
At 31 March 2024	<u>948</u>

# Community And Voluntary Action Blyth Valley

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 13. Debtors

	2025	2024
	£	£
Income paid in arrears	<u>23,583</u>	<u>–</u>

### 14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>1,800</u>	<u>1,800</u>

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	27,724	72,901	(27,146)	(859)	72,620
Designated funds	18,551	–	–	–	18,551
	<u>46,275</u>	<u>72,901</u>	<u>(27,146)</u>	<u>(859)</u>	<u>91,171</u>

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	(3,857)	75,252	(65,831)	22,160	27,724
Designated funds	18,551	–	–	–	18,551
	<u>36,854</u>	<u>75,252</u>	<u>(65,831)</u>	<u>22,160</u>	<u>46,275</u>

#### Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
TNL	15,885	3	(15,888)	–	–
UKSFP	1,280	95,438	(96,718)	–	–
Hub (via Northumberland County Council)	2,108	10,000	(6,000)	–	6,108
Hub (via the Community Foundation)	–	10,000	(10,000)	–	–
Hub (via Spacehive Crowdfunding website)	–	27,487	(902)	–	26,585
NIECP (via Northumberland County Council)	–	21,896	(22,755)	859	–
	<u>19,273</u>	<u>164,824</u>	<u>(152,263)</u>	<u>859</u>	<u>32,693</u>

# Community And Voluntary Action Blyth Valley

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 15. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Bernicia Foundation (via Northumberland County Council)	14,378	—	—	(14,378)	—
Operation Elf	12,828	450	(5,495)	(7,782)	—
New Deleval and Newsham Residents Association	900	—	(900)	—	—
TNL	20,026	67,605	(71,746)	—	15,885
UKSFP	—	13,664	(12,384)	—	1,280
Hub (via Northumberland County Council)	5,052	—	(2,944)	—	2,108
	<u>53,184</u>	<u>81,719</u>	<u>(93,470)</u>	<u>(22,160)</u>	<u>19,273</u>

### 16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	632	—	632
Current assets	92,339	32,693	125,032
Creditors less than 1 year	(1,800)	—	(1,800)
<b>Net assets</b>	<u>91,171</u>	<u>32,693</u>	<u>123,864</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	948	—	948
Current assets	47,127	19,273	66,400
Creditors less than 1 year	(1,800)	—	(1,800)
<b>Net assets</b>	<u>46,275</u>	<u>19,273</u>	<u>65,548</u>

### 17. Related party transactions

C. Nicholson and D.F. Vaughan (who are Trustees of the Charity) are also directors of Sustainable Community Enterprises North East Ltd (SCENE).

During the year ended 31 March 2025, CVABV provided no services to SCENE (2024: £nil) and SCENE provided no services to CVABV (2024: £nil).

# **Community And Voluntary Action Blyth Valley**

## **Management Information**

**Year ended 31 March 2025**

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**The following pages do not form part of the financial statements.**



# Community And Voluntary Action Blyth Valley

## Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Grants and donations</b>		
Contracts and Trusts	213,331	83,452
TNT	—	67,605
Hub	10,000	—
	<u>223,331</u>	<u>151,057</u>
<b>Other trading activities</b>		
Other income	14,394	5,914
	<u>14,394</u>	<u>5,914</u>
<b>Total income</b>	<u>237,725</u>	<u>156,971</u>
<b>Expenditure</b>		
<b>Costs of charitable activities</b>		
Wages and salaries	119,488	115,631
Property costs and equipment renewals	8,465	12,343
Travel costs	614	173
Telephone	1,547	1,177
Printing and stationery	1,333	1,153
Depreciation	316	474
Training, consultancy fees and events	35,784	22,706
Sundry expenses	5,542	3,844
Commissioned work	4,519	—
	<u>177,608</u>	<u>157,501</u>
<b>Governance costs</b>		
Legal and professional fees	1,800	1,800
<b>Total expenditure</b>	<u>179,408</u>	<u>159,301</u>
<b>Net income/(expenditure)</b>	<u>58,317</u>	<u>(2,330)</u>