

COMMUNITY AND VOLUNTARY ACTION BLYTH VALLEY

England & Wales · Charity number 1116430

Details

Status Registered

Legal form CIO

Company number [05860971](#)

Registered 2006-10-19

Register [View on the Charity Commission register](#)

Contact

Address 22 Beaconsfield Street
Blyth
Northumberland
NE24 2DP

Phone 01670353623

Email info@cvabv.org.uk

Website www.cvabv.org.uk

Activities

Objects: (A) TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN THE LOCAL GOVERNMENT DISTRICT OF BLYTH VALLEY AND ITS NEIGHBOURHOOD (HEREINAFTER CALLED "THE AREA OF BENEFIT") AND, IN PARTICULAR, THE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS.(B) TO PROMOTE AND ORGANISE CO-OPERATION IN THE ACHIEVEMENT OF THE ABOVE PURPOSES AND TO THAT END TO BRING TOGETHER IN PARTNERSHIP REPRESENTATIVES OF VOLUNTARY ORGANISATIONS AND STATUTORY AUTHORITIES WITHIN THE AREA OF BENEFIT.

Activities: The aim of CVABV is to support the development of a vibrant, strong, innovative and self-sustaining VCS in Blyth Valley.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** BLYTH VALLEY AND ITS NEIGHBOURHOOD.
- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£237,725	£179,408	-	-
2024-03-31	£156,971	£159,301	-	-
2023-03-31	£125,495	£141,774	-	-
2022-03-31	£110,157	£104,841	-	-
2021-03-31	£190,399	£124,946	-	-

Trustees

Name	Role	Appointed
DAVID JOHNSTON	Chair	
Anna Gamlin Watson		2025-08-05
CRAIG NICHOLSON		2014-01-22
DAVID VAUGHAN		2020-03-04
MARK BERESFORD		
PAUL SMITH		2020-03-04

COMMUNITY AND VOLUNTARY ACTION BLYTH VALLEY

England & Wales - Charity number 1116430

Accounts

CHARITY REGISTRATION NUMBER: 1116430

Community And Voluntary Action Blyth Valley

Unaudited Financial Statements

31 March 2025

Community And Voluntary Action Blyth Valley

Financial Statements

Year ended 31 March 2025

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Community And Voluntary Action Blyth Valley

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Community And Voluntary Action Blyth Valley
Charity registration number	1116430
Principal office and registered office	22 Beaconsfield Street Blyth Northumberland NE24 2DP

The trustees

D.F. Vaughan
M. Beresford
D. Johnston
P. Smith
C. Nicholson

Independent examiner	Jane Freeman Chartered Certified Accountants 58 Durham Road Birtley Co Durham DH3 2QJ
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We are a Charitable Incorporated Organisation, not having a share capital, and Registered Charity (No 1116430). We have operated successfully within the terms of our Memorandum and Articles of Association since our formation on 28 June 2006. The premises from which we operate are occupied on a rent-free lease, with well over sixty years left to run.

Our Bankers are Unity Trust Bank, Nine Brindley place, Birmingham. We appoint Solicitors as necessary.

Community And Voluntary Action Blyth Valley

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Structure, governance and management

Recruitment and Appointment of Directors/Trustees

The Directors/Trustees seek to ensure that the users needs are reflected through the diversity of the Board. To enhance the potential pool of Directors/Trustees, selected individuals who may wish to become Directors/Trustees are approached as necessary. Directors/Trustees are re-appointed annually. They give their time voluntarily and receive no benefit.

Director Induction and Training

New Directors/Trustees are actively encouraged by the existing Directors/Trustees, having regard to any specialist skills required. New Directors/Trustees are briefed on their obligations under company and charity law, our Memorandum and Articles of Association, the Board and the decision making process, future plans and recent performance. They are encouraged to attend appropriate training, and made aware of relevant publications. Feedback is encouraged.

Risk Management

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our Reserves Policy.

Reserves Policy

Free reserves are those funds not tied up in Fixed Assets or Designated/Restricted funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. After making provision for Redundancy Costs, free reserves increased from £13,388 to £50,886 during the year, equating to approximately 4.9 months of expenditure. It remains our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges.

Objectives and activities

Our Objects continue to be to promote any charitable purpose for the benefit of the community in the Blyth Valley area (in particular the advancement of education, protection of health and the relief of poverty, distress and sickness), and to promote co-operation in the achievement of the above by bringing together representatives of voluntary organisations and statutory authorities within the area. Our Policies to achieve our Objects continue to be to promote, provide and carry on or assist in any way in the promotion, provision and carrying on of facilities of any kind pursuant to the Objects and to arrange and hold meetings, conferences and lectures. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives, and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we promote local understanding of our work.

Achievements and performance

We developed and increased the range of services we offer, including the delivery of a new Volunteer Support Service, including Volunteer training, development and delivery of the new Blyth Community Hub and increased Training and support for VCS groups, especially in terms of IT and in the effective use of Social Media..

Financial review

Our assets continue to be adequate and available to meet our obligations.

Community And Voluntary Action Blyth Valley

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Plans for future periods

We have secured funding to maintain our development.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:


D.F. Vaughan (13 Jun 16, 2025 01:40:41 GMT)

D.F. Vaughan
Trustee

Community And Voluntary Action Blyth Valley

Independent Examiner's Report to the Trustees of Community And Voluntary Action Blyth Valley

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Community And Voluntary Action Blyth Valley ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Community And Voluntary Action Blyth Valley

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Grants and donations	4	58,510	164,821	223,331	151,057
Other trading activities	5	14,391	3	14,394	5,914
Total income		<u>72,901</u>	<u>164,824</u>	<u>237,725</u>	<u>156,971</u>
Expenditure					
Expenditure on raising funds:					
Costs of charitable activities	6	25,345	152,263	177,608	157,500
Governance costs	7	1,801	—	1,800	1,800
Total expenditure		<u>27,146</u>	<u>152,263</u>	<u>179,408</u>	<u>159,300</u>
Net income/(expenditure)		<u>45,755</u>	<u>12,561</u>	<u>58,317</u>	<u>(2,329)</u>
Transfers between funds		(859)	859	—	—
Net movement in funds		<u>44,896</u>	<u>13,420</u>	<u>58,317</u>	<u>(2,329)</u>
Reconciliation of funds					
Total funds brought forward		<u>46,275</u>	<u>19,273</u>	<u>65,548</u>	<u>67,877</u>
Total funds carried forward		<u>91,171</u>	<u>32,693</u>	<u>123,864</u>	<u>65,548</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Community And Voluntary Action Blyth Valley

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	632	948
Current assets			
Debtors	13	23,583	—
Cash at bank and in hand		101,449	66,400
		<u>125,032</u>	<u>66,400</u>
Creditors: amounts falling due within one year	14	<u>(1,800)</u>	<u>(1,800)</u>
Net current assets		<u>123,232</u>	<u>64,600</u>
Total assets less current liabilities		<u>123,864</u>	<u>65,548</u>
Net assets		<u>123,864</u>	<u>65,548</u>
Funds of the charity			
Restricted funds		32,693	19,273
Unrestricted funds:			
- General fund		72,620	29,213
- Designated fund		18,551	18,551
		<u>91,171</u>	<u>46,275</u>
Total charity funds	15	<u>123,864</u>	<u>65,548</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

D.F. Vaughan
D.F. Vaughan - Jan 16 2025 01:40:31 GMT

D.F. Vaughan
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 22 Beaconsfield Street, Blyth, Northumberland, NE24 2DP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% reducing balance

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Contracts and Trusts	58,510	154,821	213,331
Northumberland County Council - Hub	–	10,000	10,000
	<u>58,510</u>	<u>164,821</u>	<u>223,331</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Contracts and Trusts	69,950	13,502	83,452
TNL	–	67,605	67,605
	<u>69,950</u>	<u>81,107</u>	<u>151,057</u>

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Other income	14,391	3	14,394
	<u>14,391</u>	<u>3</u>	<u>14,394</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other income	5,302	612	5,914
	<u>5,302</u>	<u>612</u>	<u>5,914</u>

6. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Staff costs	9,879	109,609	119,488
Telephone	1,232	315	1,547
Printing and stationery	533	800	1,333
Training, consultancy fees and events	116	2,173	2,289
Sundry expenses	2,926	2,616	5,542
Travel	83	531	614
Utilities	3,318	1,487	4,805
Insurance	662	–	662
Professional fees	4,396	29,099	33,495
Property costs and equipment renewals	1,884	1,114	2,998
Commissioned work	–	4,519	4,519
Depreciation	316	–	316
	<u>25,345</u>	<u>152,263</u>	<u>177,608</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs	40,780	74,851	115,631
Telephone	607	570	1,177
Printing and stationery	692	461	1,153
Training, consultancy fees and events	239	2,353	2,592
Sundry expenses	1,747	2,098	3,845
Travel	–	173	173
Utilities	1,591	2,705	4,296
Insurance	355	300	655
Professional fees	15,529	4,584	20,113
Property costs and equipment renewals	2,017	5,375	7,392
Depreciation	474	–	474
	<u>64,031</u>	<u>93,470</u>	<u>157,501</u>

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

7. Governance costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Accountancy fees	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>

8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,800</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>316</u>	<u>474</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>119,488</u>	<u>115,631</u>

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2024 and 31 March 2025	<u>46,319</u>
Depreciation	
At 1 April 2024	45,371
Charge for the year	316
At 31 March 2025	<u>45,687</u>
Carrying amount	
At 31 March 2025	<u>632</u>
At 31 March 2024	<u>948</u>

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Debtors

	2025 £	2024 £
Income paid in arrears	<u>23,583</u>	<u>–</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>1,800</u>	<u>1,800</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	27,724	72,901	(27,146)	(859)	72,620
Designated funds	18,551	–	–	–	18,551
	<u>46,275</u>	<u>72,901</u>	<u>(27,146)</u>	<u>(859)</u>	<u>91,171</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	(3,857)	75,252	(65,831)	22,160	27,724
Designated funds	18,551	–	–	–	18,551
	<u>36,854</u>	<u>75,252</u>	<u>(65,831)</u>	<u>22,160</u>	<u>46,275</u>

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
TNL	15,885	3	(15,888)	–	–
UKSFP	1,280	95,438	(96,718)	–	–
Hub (via Northumberland County Council)	2,108	10,000	(6,000)	–	6,108
Hub (via the Community Foundation)	–	10,000	(10,000)	–	–
Hub (via Spacehive Crowdfunding website)	–	27,487	(902)	–	26,585
NIECP (via Northumberland County Council)	–	21,896	(22,755)	859	–
	<u>19,273</u>	<u>164,824</u>	<u>(152,263)</u>	<u>859</u>	<u>32,693</u>

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Bernicia Foundation (via Northumberland County Council)	14,378	–	–	(14,378)	–
Operation Elf	12,828	450	(5,495)	(7,782)	–
New Deleval and Newsham Residents Association	900	–	(900)	–	–
TNL	20,026	67,605	(71,746)	–	15,885
UKSFP	–	13,664	(12,384)	–	1,280
Hub (via Northumberland County Council)	5,052	–	(2,944)	–	2,108
	<u>53,184</u>	<u>81,719</u>	<u>(93,470)</u>	<u>(22,160)</u>	<u>19,273</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	632	–	632
Current assets	92,339	32,693	125,032
Creditors less than 1 year	(1,800)	–	(1,800)
Net assets	<u>91,171</u>	<u>32,693</u>	<u>123,864</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	948	–	948
Current assets	47,127	19,273	66,400
Creditors less than 1 year	(1,800)	–	(1,800)
Net assets	<u>46,275</u>	<u>19,273</u>	<u>65,548</u>

17. Related party transactions

C. Nicholson and D.F Vaughan (who are Trustees of the Charity) are also directors of Sustainable Community Enterprises North East Ltd (SCENE).

During the year ended 31 March 2025, CVABV provided no services to SCENE (2024: £nil) and SCENE provided no services to CVABV (2024: £nil).

Community And Voluntary Action Blyth Valley
Management Information
Year ended 31 March 2025

The following pages do not form part of the financial statements.

Community And Voluntary Action Blyth Valley

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Grants and donations		
Contracts and Trusts	213,331	83,452
TNT	–	67,605
Hub	10,000	–
	<u>223,331</u>	<u>151,057</u>
Other trading activities		
Other income	14,394	5,914
	<u>14,394</u>	<u>5,914</u>
Total income	<u>237,725</u>	<u>156,971</u>
Expenditure		
Costs of charitable activities		
Wages and salaries	119,488	115,631
Property costs and equipment renewals	8,465	12,343
Travel costs	614	173
Telephone	1,547	1,177
Printing and stationery	1,333	1,153
Depreciation	316	474
Training, consultancy fees and events	35,784	22,706
Sundry expenses	5,542	3,844
Commissioned work	4,519	–
	<u>177,608</u>	<u>157,501</u>
Governance costs		
Legal and professional fees	1,800	1,800
	<u>1,800</u>	<u>1,800</u>
Total expenditure	<u>179,408</u>	<u>159,301</u>
Net income/(expenditure)	<u>58,317</u>	<u>(2,330)</u>

COMMUNITY AND VOLUNTARY ACTION BLYTH VALLEY

England & Wales - Charity number 1116430

Accounts

Community And Voluntary Action Blyth Valley
Unaudited Financial Statements
31 March 2024

Community And Voluntary Action Blyth Valley

Financial Statements

Year ended 31 March 2024

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Community And Voluntary Action Blyth Valley

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Community And Voluntary Action Blyth Valley

Charity registration number 1116430

Principal office and registered office 22 Beaconsfield Street
Blyth
Northumberland
NE24 2DP

The trustees

D.F. Vaughan
M. Beresford
D. Johnston
P. Smith
C. Nicholson

Independent examiner Jane Freeman
JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

We are a Charitable Incorporated Organisation, not having a share capital, and a Registered Charity (No 1116430). We have operated successfully within the terms of our Memorandum and Articles of Association since our formation on 28 June 2006. The premises from which we operate are occupied on a rent-free lease, with well over sixty years left to run.

Our Bankers are Unity Trust Bank, Nine Brindley place, Birmingham. We appoint Solicitors as necessary.

Community And Voluntary Action Blyth Valley

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management

Recruitment and Appointment of Trustees

The Trustees seek to ensure that the users needs are reflected through the diversity of the Board. To enhance the potential pool of Directors/Trustees, selected individuals who may wish to become Trustees are approached as necessary. Trustees are re-appointed annually. They give their time voluntarily and receive no benefit.

Director Induction and Training

Trustees are actively encouraged by the existing Trustees, having regard to any specialist skills required. New Trustees are briefed on their obligations under company and charity law, our Memorandum and Articles of Association, the Board and the decision making process, future plans and recent performance. They are encouraged to attend appropriate training, and made aware of relevant publications. Feedback is encouraged.

Risk Management

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our Reserves Policy.

Reserves Policy

Free reserves are those funds not tied up in Fixed Assets or Designated/Restricted funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. After making provision for Redundancy Costs, free reserves increased to £27,724 during the year, equating to approximately 2 months of expenditure. It remains our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges.

Objectives and activities

Our Objects continue to be to promote any charitable purpose for the benefit of the community in the Blyth Valley area (in particular the advancement of education, protection of health and the relief of poverty, distress and sickness), and to promote co-operation in the achievement of the above by bringing together representatives of voluntary organisations and statutory authorities within the area. Our Policies to achieve our Objects continue to be to promote, provide and carry on or assist in any way in the promotion, provision and carrying on of facilities of any kind pursuant to the Objects and to arrange and hold meetings, conferences and lectures. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives, and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we promote local understanding of our work.

Achievements and performance

We have facilitated Covid and Hardship support for the local community during the pandemic and are in a good position to maintain that support.

Financial review

Our assets continue to be adequate and available to meet our obligations.

Community And Voluntary Action Blyth Valley

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Plans for future periods

We have secured funding to maintain our development.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

D.F. Vaughan
Trustee

Community And Voluntary Action Blyth Valley

Independent Examiner's Report to the Trustees of Community And Voluntary Action Blyth Valley

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Community And Voluntary Action Blyth Valley ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under section 144 of the Charities Act 2011 and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Community And Voluntary Action Blyth Valley

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024	2023		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Grants and donations	4	69,950	81,107	151,057	120,011
Other trading activities	5	5,302	612	5,914	5,484
Total income		<u>75,252</u>	<u>81,719</u>	<u>156,971</u>	<u>125,495</u>
Expenditure					
Expenditure on raising funds:					
Costs of charitable activities	6	64,031	93,470	157,501	139,964
Governance costs	7	1,800	–	1,800	1,810
Total expenditure		<u>65,831</u>	<u>93,470</u>	<u>159,301</u>	<u>141,774</u>
Net expenditure		<u>9,421</u>	<u>(11,751)</u>	<u>(2,330)</u>	<u>(16,279)</u>
Transfers between funds		22,160	(22,160)	–	–
Net movement in funds		<u>31,581</u>	<u>(33,911)</u>	<u>(2,330)</u>	<u>(16,279)</u>
Reconciliation of funds					
Total funds brought forward		14,694	53,184	67,878	84,157
Total funds carried forward		<u>46,275</u>	<u>19,273</u>	<u>65,548</u>	<u>67,878</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Community And Voluntary Action Blyth Valley

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	948	1,422
Current assets			
Cash at bank and in hand		66,400	68,256
Creditors: amounts falling due within one year	13	(1,800)	(1,800)
Net current assets		<u>64,600</u>	<u>66,456</u>
Total assets less current liabilities		<u>65,548</u>	<u>67,878</u>
Net assets		<u>65,548</u>	<u>67,878</u>
Funds of the charity			
Restricted funds		19,273	53,184
Unrestricted funds:			
- General fund		29,213	(3,857)
- Designated fund		18,551	18,551
		<u>46,275</u>	<u>14,694</u>
Total charity funds	14	<u>65,548</u>	<u>67,878</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

D.F. Vaughan
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 22 Beaconsfield Street, Blyth, Northumberland, NE24 2DP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Contracts and Trusts	69,950	13,502	83,452
TNL	–	67,605	67,605
	<u>69,950</u>	<u>81,107</u>	<u>151,057</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Contracts and Trusts	44,333	–	44,333
TNL	–	65,678	65,678
Northumberland County Council - Hub	–	10,000	10,000
	<u>44,333</u>	<u>75,678</u>	<u>120,011</u>

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other income	<u>5,302</u>	<u>612</u>	<u>5,914</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other income	<u>1,002</u>	<u>4,482</u>	<u>5,484</u>

6. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs	40,780	74,851	115,631
Telephone	607	570	1,177
Printing and stationery	692	461	1,153
Training, consultancy fees and events	239	2,353	2,592
Sundry expenses	1,747	2,098	3,845
Travel	–	173	173
Utilities	1,591	2,705	4,296
Insurance	355	300	655
Professional fees	15,529	4,584	20,113
Property costs and equipment renewals	2,017	5,375	7,392
Depreciation	474	–	474
	<u>64,031</u>	<u>93,470</u>	<u>157,501</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff costs	41,519	64,450	105,969
Telephone	741	330	1,071
Printing and stationery	210	49	259
Training, consultancy fees and events	12,262	1,768	13,031
Sundry expenses	528	–	528
Travel	–	301	301
Utilities	1,581	2,202	3,783
Insurance	600	100	700
Professional fees	8,754	900	9,654
Property costs and equipment renewals	242	2,716	2,958
Depreciation	711	–	711
	<u>67,148</u>	<u>72,816</u>	<u>139,964</u>

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Governance costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Accountancy fees	<u>1,800</u>	<u>1,800</u>	<u>1,810</u>	<u>1,810</u>

8. Independent examination fees

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,810</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>474</u>	<u>710</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	<u>115,631</u>	<u>105,969</u>

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2023 and 31 March 2024	<u>46,319</u>
Depreciation	
At 1 April 2023	44,897
Charge for the year	<u>474</u>
At 31 March 2024	<u>45,371</u>
Carrying amount	
At 31 March 2024	<u>948</u>
At 31 March 2023	<u>1,422</u>

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Tangible fixed assets *(continued)*

The premises from which we operate are occupied on a rent-free lease, with well over sixty years left to run.

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>1,800</u>	<u>1,800</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfer £	At 31 March 2024 £
General funds	(3,857)	75,252	(65,831)	22,160	27,724
Designated funds	18,551	–	–	–	18,551
	<u>14,694</u>	<u>75,252</u>	<u>(65,831)</u>	<u>22,160</u>	<u>46,275</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfer £	At 31 March 2023 £
General funds	19,766	45,335	(68,958)	–	(3,857)
Designated funds	18,551	–	–	–	18,551
	<u>38,317</u>	<u>45,335</u>	<u>(68,958)</u>	<u>–</u>	<u>14,694</u>

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Bernicia Foundation (via Northumberland County Council)	14,378	–	–	(14,378)	–
Operation Elf	12,828	450	(5,495)	(7,782)	–
New Deval and Newsham Residents Association	900	–	(900)	–	–
TNL	20,026	67,605	(71,746)	–	15,885
UKSFP	–	13,664	(12,384)	–	1,280
Hub (via Northumberland County Council)	5,052	–	(2,944)	–	2,108
	<u>53,184</u>	<u>81,719</u>	<u>(93,470)</u>	<u>(22,160)</u>	<u>19,273</u>

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Analysis of charitable funds *(continued)*

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Bernicia Foundation (via Northumberland County Council)	14,729	–	(351)	–	14,378
Operation Elf	9,063	4,482	(717)	–	12,828
New Deleval and Newsham Residents Association	3,400	–	(2,500)	–	900
TNL	10,524	65,678	(56,176)	–	20,026
Reaching Comms Hub (via Northumberland County Council)	8,124	–	(8,124)	–	–
	–	10,000	(4,948)	–	5,052
	<u>45,840</u>	<u>80,160</u>	<u>(72,816)</u>	<u>–</u>	<u>53,184</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	948	–	948
Current assets	47,127	19,273	66,400
Creditors less than 1 year	(1,800)	–	(1,800)
Net assets	<u>46,275</u>	<u>19,273</u>	<u>65,548</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,422	–	1,422
Current assets	15,072	53,184	68,256
Creditors less than 1 year	(1,800)	–	(1,800)
Net assets	<u>14,694</u>	<u>53,184</u>	<u>67,878</u>

16. Related party transactions

C. Nicholson and D.F Vaughan (who are Trustees of the Charity) are also directors of Sustainable Community Enterprises North East Ltd (SCENE).

During the year ended 31 March 2024, CVABV provided no services to SCENE (2023: £nil) and SCENE provided no services to CVABV (2023: £nil).

Community And Voluntary Action Blyth Valley

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Community And Voluntary Action Blyth Valley

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Grants and donations		
Contracts and Trusts	83,452	44,333
TNT	67,605	65,678
Hub	–	10,000
	<u>151,057</u>	<u>120,011</u>
Other trading activities		
Other income	<u>5,914</u>	<u>5,484</u>
Total income	<u>156,971</u>	<u>125,495</u>
Expenditure		
Costs of charitable activities		
Wages and salaries	115,631	105,969
Property costs and equipment renewals	12,343	7,440
Travel costs	173	301
Telephone	1,177	1,071
Printing and stationery	1,153	259
Depreciation	474	711
Training, consultancy fees and events	22,706	23,685
Sundry expenses	3,844	528
	<u>157,501</u>	<u>139,964</u>
Expenditure on charitable activities		
Legal and professional fees	<u>1,800</u>	<u>1,810</u>
Total expenditure	<u>159,301</u>	<u>141,774</u>
Net expenditure	<u>(2,330)</u>	<u>(16,279)</u>

COMMUNITY AND VOLUNTARY ACTION BLYTH VALLEY

England & Wales - Charity number 1116430

Accounts

Community And Voluntary Action Blyth Valley

Unaudited Financial Statements

31 March 2023

Community And Voluntary Action Blyth Valley

Financial Statements

Year ended 31 March 2023

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Community And Voluntary Action Blyth Valley

Trustees' Annual Report

Year ended 31 March 2023

The trustees, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Community And Voluntary Action Blyth Valley
Charity registration number	1116430
Principal office and registered office	22 Beaconsfield Street Blyth Northumberland NE24 2DP

The trustees

D.F. Vaughan
M. Beresford
D. Johnston
P. Smith
C. Nicholson

Independent examiner	Jane Freeman JFS Torbitt Chartered Certified Accountants 58 Durham Road Birtley Co Durham DH3 2QJ
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We were a company limited by guarantee, not having a share capital, and a Registered Charity (No 1116430). We have operated successfully within the terms of our Memorandum and Articles of Association since our formation on 28 June 2006. On 4th June 2021 we applied to the Charity Commission to convert to a Charitable Incorporated Organisation (CIO) which was granted on 18 May 2022. The premises from which we operate are occupied on a rent-free lease, with well over sixty years left to run.

Our Bankers are Unity Trust Bank, Nine Brindley place, Birmingham. We appoint Solicitors as necessary.

Community And Voluntary Action Blyth Valley

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Structure, governance and management

Recruitment and Appointment of Trustees

The Trustees seek to ensure that the users needs are reflected through the diversity of the Board. To enhance the potential pool of Trustees, selected individuals who may wish to become Trustees are approached as necessary. Trustees are re-appointed annually. They give their time voluntarily and receive no benefit.

Trustee Induction and Training

Trustees are actively encouraged by the existing Trustees, having regard to any specialist skills required. New Trustees are briefed on their obligations under charity law, our Memorandum and Articles of Association, the Board and the decision making process, future plans and recent performance. They are encouraged to attend appropriate training, and made aware of relevant publications. Feedback is encouraged.

Risk Management

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our Reserves Policy.

Reserves Policy

Free reserves are those funds not tied up in Fixed Assets or Designated/Restricted funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. After making provision for Redundancy Costs, free reserves decreased from £38,317 to 14,694 during the year, equating to approximately 2.55 months of expenditure. It remains our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges.

Objectives and activities

Our Objects continue to be to promote any charitable purpose for the benefit of the community in the Blyth Valley area (in particular the advancement of education, protection of health and the relief of poverty, distress and sickness), and to promote co-operation in the achievement of the above by bringing together representatives of voluntary organisations and statutory authorities within the area. Our Policies to achieve our Objects continue to be to promote, provide and carry on or assist in any way in the promotion, provision and carrying on of facilities of any kind pursuant to the Objects and to arrange and hold meetings, conferences and lectures. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives, and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we promote local understanding of our work.

Achievements and performance

We have facilitated Covid and Hardship support for the local community during the pandemic and are in a good position to maintain that support.

Financial review

Our assets continue to be adequate and available to meet our obligations.

Community And Voluntary Action Blyth Valley

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Plans for future periods

We have secured funding to maintain our development.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

D.F. Vaughan
Trustee

Community And Voluntary Action Blyth Valley

Independent Examiner's Report to the Trustees of Community And Voluntary Action Blyth Valley

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Community And Voluntary Action Blyth Valley ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (The Charities Act).

Having satisfied myself that the accounts of the company are not required to be audited under section 144 of the Charities Act 2011 and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
2. the financial statements do not accord with those records; or
3. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Community And Voluntary Action Blyth Valley

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Grants and donations	4	44,333	75,678	120,011	106,001
Other trading activities	5	1,002	4,482	5,484	4,156
Total income		<u>45,335</u>	<u>80,160</u>	<u>125,495</u>	<u>110,157</u>
Expenditure					
Expenditure on raising funds:					
Costs of charitable activities	6	67,148	72,816	139,964	103,386
Governance costs	7	1,810	–	1,810	1,455
Total expenditure		<u>68,958</u>	<u>72,816</u>	<u>141,774</u>	<u>104,841</u>
Net (expenditure)/income and net movement in funds		<u>(23,623)</u>	<u>7,344</u>	<u>(16,279)</u>	<u>5,316</u>
Reconciliation of funds					
Total funds brought forward		38,317	45,840	84,157	78,841
Total funds carried forward		<u>14,694</u>	<u>53,184</u>	<u>67,878</u>	<u>84,157</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Community And Voluntary Action Blyth Valley

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	1,422	2,132
Current assets			
Debtors	13	–	1,788
Cash at bank and in hand		68,256	82,026
		<u>68,256</u>	<u>83,814</u>
Creditors: amounts falling due within one year	14	<u>1,800</u>	<u>1,789</u>
Net current assets		<u>66,456</u>	<u>82,025</u>
Total assets less current liabilities		<u>67,878</u>	<u>84,157</u>
Net assets		<u>67,878</u>	<u>84,157</u>
Funds of the charity			
Restricted funds		53,184	45,840
Unrestricted funds:			
- General fund		(3,857)	19,766
- Designated fund		18,551	18,551
		<u>14,694</u>	<u>38,317</u>
Total charity funds	15	<u>67,878</u>	<u>84,157</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

D.F. Vaughan
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 22 Beaconsfield Street, Blyth, Northumberland, NE24 2DP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Contracts and Trusts	44,333	–	44,333
TNL	–	65,678	65,678
Northumberland County Council - Hub	–	10,000	10,000
	<u>44,333</u>	<u>75,678</u>	<u>120,011</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Operation Elf	–	2,606	2,606
Contracts and Trusts	36,645	480	37,125
Reaching Comms	–	31,935	31,935
TNL	–	34,335	34,335
	<u>36,645</u>	<u>69,356</u>	<u>106,001</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other income	<u>1,002</u>	<u>4,482</u>	<u>5,484</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other income	<u>3,956</u>	<u>200</u>	<u>4,156</u>

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff costs	41,519	64,450	105,969
Telephone	741	330	1,071
Printing and stationery	210	49	259
Training, consultancy fees and events	12,262	1,768	13,031
Sundry expenses	528	–	528
Travel	–	301	301
Utilities	1,581	2,202	3,783
Insurance	600	100	700
Professional fees	8,754	900	9,654
Property costs and equipment renewals	242	2,716	2,958
Depreciation	711	–	711
	<u>67,148</u>	<u>72,816</u>	<u>139,964</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Staff costs	28,463	43,761	72,224
Telephone	772	225	997
Printing and stationery	381	350	731
Training, consultancy fees and events	4,138	2,512	6,650
Sundry expenses	457	–	457
Travel	37	207	244
Utilities	1,768	225	1,993
Insurance	696	–	696
Professional fees	6,977	1,348	8,325
Property costs and equipment renewals	7,340	2,663	10,003
Depreciation	1,066	–	1,066
	<u>52,095</u>	<u>51,291</u>	<u>103,386</u>

7. Governance costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Accountancy fees	<u>1,810</u>	<u>1,810</u>	<u>1,455</u>	<u>1,455</u>

8. Independent examination fees

	Total funds 2023 £	Total fund 2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,810</u>	<u>1,456</u>

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	710	1,066

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	105,969	72,224

The average head count of employees during the year was 6 (2022: 6).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2022 and 31 March 2023	46,319
Depreciation	
At 1 April 2022	44,187
Charge for the year	710
At 31 March 2023	44,897
Carrying amount	
At 31 March 2023	1,422
At 31 March 2022	2,132

The premises from which we operate are occupied on a rent-free lease, with well over sixty years left to run.

13. Debtors

	2023	2022
	£	£
Prepayments and accrued income	–	347
Other debtors	–	1,441
	–	1,788

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>1,800</u>	<u>1,789</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023
General funds	19,766	45,335	(68,958)	–	(3,857)
Designated funds	18,551	–	–	–	18,551
	<u>38,317</u>	<u>45,335</u>	<u>(68,958)</u>	<u>–</u>	<u>14,694</u>

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022
General funds	50,886	40,601	(72,101)	380	19,766
Designated funds	–	–	18,551	–	18,551
	<u>50,886</u>	<u>40,601</u>	<u>(53,550)</u>	<u>380</u>	<u>38,317</u>

Restricted funds

	At 1 April 2022	Income £	Expenditure £	Transfers £	At 31 March 2023
Bernicia Foundation (via Northumberland County Council)	14,729	–	(351)	–	14,378
Operation Elf	9,063	4,482	(717)	–	12,828
New Deleval and Newsham Residents Association	3,400	–	(2,500)	–	900
TNL	10,524	65,678	(56,176)	–	20,026
Reaching Comms Hub (via Northumberland County Council)	8,124	–	(8,124)	–	–
	<u>–</u>	<u>10,000</u>	<u>(4,948)</u>	<u>–</u>	<u>5,052</u>
	<u>45,840</u>	<u>80,160</u>	<u>(72,816)</u>	<u>–</u>	<u>53,184</u>

Community And Voluntary Action Blyth Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Analysis of charitable funds (continued)

Restricted funds	At	Income	Expenditure	Transfers	At
	1 April 2021				31 March 2022
	£	£	£	£	£
Bernicia Foundation (via Northumberland County Council)	17,231	680	(2,802)	(380)	14,729
Operation Elf	7,324	2,606	(867)	–	9,063
New Deval and Newsham Residents Association	3,400	–	–	–	3,400
TNL	–	34,335	(23,811)	–	10,524
Reaching Comms	–	31,935	(23,811)	–	8,124
	<u>27,955</u>	<u>69,556</u>	<u>(51,291)</u>	<u>(380)</u>	<u>45,840</u>

16. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	1,422	–	1,422
Current assets	15,072	53,184	68,256
Creditors less than 1 year	(1,800)	–	(1,800)
Net assets	<u>14,694</u>	<u>53,184</u>	<u>67,878</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	1,752	380	2,132
Current assets	38,354	45,460	83,814
Creditors less than 1 year	(1,789)	–	(1,789)
Net assets	<u>38,317</u>	<u>45,840</u>	<u>84,157</u>

17. Related party transactions

C. Nicholson (who is a Trustee of the Charity) and D.F Vaughan (who is a Director of the Company and a Trustee of the Charity) are also directors of Sustainable Community Enterprises North East Ltd (SCENE).

During the year ended 31 March 2023, CVABV provided no services to SCENE (2022: £nil) and SCENE provided no services to CVABV (2022: £nil).

Community And Voluntary Action Blyth Valley

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Community And Voluntary Action Blyth Valley

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Income and endowments		
Grants and donations		
Operation Elf	–	2,606
Contracts and Trusts	44,333	37,125
Reaching Comms	–	31,935
TNL	65,678	34,335
Hub	10,000	–
	<u>120,011</u>	<u>106,001</u>
Other trading activities		
Other income	<u>5,484</u>	<u>4,156</u>
Total income	<u>125,495</u>	<u>110,157</u>
Expenditure		
Costs of charitable activities		
Wages and salaries	105,969	72,224
Property costs and equipment renewals	7,440	12,692
Travel costs	301	244
Telephone	1,071	997
Printing and stationery	259	731
Depreciation	711	1,066
Training, consultancy fees and events	23,685	14,975
Sundry expenses	528	457
	<u>139,964</u>	<u>103,386</u>
Governance costs		
Accountancy fees	<u>1,810</u>	<u>1,455</u>
Total expenditure	<u>141,774</u>	<u>104,841</u>
Net (expenditure)/income	<u>(16,279)</u>	<u>5,316</u>

COMMUNITY AND VOLUNTARY ACTION BLYTH VALLEY

England & Wales - Charity number 1116430

Accounts

COMPANY REGISTRATION NUMBER: 05860971
CHARITY REGISTRATION NUMBER: 1116430

**Community And Voluntary Action Blyth Valley
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022**

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Community And Voluntary Action Blyth Valley

Charity registration number 1116430

Company registration number 05860971

Principal office and registered office 22 Beaconsfield Street
Blyth
Northumberland
NE24 2DP

The trustees

D.F. Vaughan

M. Beresford

D. Johnston

P. Smith

C. Nicholson

(Appointed 2 March 2022)

(Appointed 2 March 2022)

Company secretary T.S. Bradley Resigned 2 March 2022

Independent examiner Jane Freeman
58 Durham Road
Birtley
Co Durham
DH3 2QJ

We are a company limited by guarantee, not having a share capital, and a Registered Charity (No 1116430). We have operated successfully within the terms of our Memorandum and Articles of Association since our formation on 28 June 2006. The premises from which we operate are occupied on a rent-free lease, with well over sixty years left to run. Our Bankers are Unity Trust Bank, Nine Brindley place, Birmingham. We appoint Solicitors as necessary.

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

Recruitment and Appointment of Directors/Trustees

The Directors/Trustees seek to ensure that the users needs are reflected through the diversity of the Board. To enhance the potential pool of Directors/Trustees, selected individuals who may wish to become Directors/Trustees are approached as necessary. Directors/Trustees are re-appointed annually. They give their time voluntarily and receive no benefit.

Director Induction and Training

New Directors/Trustees are actively encouraged by the existing Directors/Trustees, having regard to any specialist skills required. New Directors/Trustees are briefed on their obligations under company and charity law, our Memorandum and Articles of Association, the Board and the decision making process, future plans and recent performance. They are encouraged to attend appropriate training, and made aware of relevant publications. Feedback is encouraged.

Risk Management

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our Reserves Policy.

Reserves Policy

Free reserves are those funds not tied up in Fixed Assets or Designated/Restricted funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. Free reserves decreased from £50,886 to £19,766 during the year, equating to approximately 4 months of expenditure. We believe it prudent to make a provision for Redundancy costs of £18,551 and this year we have allocated it to a Designated fund to be ringfenced rather than making an adjustment through the income and expenditure account. It remains our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges.

Objectives and activities

Our Objects continue to be to promote any charitable purpose for the benefit of the community in the Blyth Valley area (in particular the advancement of education, protection of health and the relief of poverty, distress and sickness), and to promote co-operation in the achievement of the above by bringing together representatives of voluntary organisations and statutory authorities within the area. Our Policies to achieve our Objects continue to be to promote, provide and carry on or assist in any way in the promotion, provision and carrying on of facilities of any kind pursuant to the Objects and to arrange and hold meetings, conferences and lectures. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives, and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we promote local understanding of our work.

Achievements and performance

We have facilitated Covid and Hardship support for the local community during the pandemic and are in a good position to maintain that support.

Financial review

Our assets continue to be adequate and available to meet our obligations.

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Plans for future periods

We have secured funding to maintain our development.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

D.F. Vaughan

D.F. Vaughan (Dec 23, 2022 12:36 GMT)

D.F. Vaughan
Trustee

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Community And Voluntary Action Blyth Valley

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Community And Voluntary Action Blyth Valley ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022	2021		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Grants and donations	5	36,645	69,356	106,001	190,399
Other trading activities	6	3,956	200	4,156	–
Total income		<u>40,601</u>	<u>69,556</u>	<u>110,157</u>	<u>190,399</u>
Expenditure					
Expenditure on raising funds:					
Costs of charitable activities	7	52,095	51,291	103,386	123,610
Governance costs	8	1,455	–	1,455	1,336
Total expenditure		<u>53,550</u>	<u>51,291</u>	<u>104,841</u>	<u>124,946</u>
Net income		<u>(12,949)</u>	<u>18,265</u>	<u>5,316</u>	<u>65,453</u>
Transfers between funds		380	(380)	–	–
Net movement in funds		<u>(12,569)</u>	<u>17,885</u>	<u>5,316</u>	<u>65,453</u>
Reconciliation of funds					
Total funds brought forward		<u>50,886</u>	<u>27,955</u>	<u>78,841</u>	<u>13,388</u>
Total funds carried forward		<u>38,317</u>	<u>45,840</u>	<u>84,157</u>	<u>78,841</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	2,132	–
Current assets			
Debtors	14	1,788	1,788
Cash at bank and in hand		82,026	96,550
		<u>83,814</u>	<u>98,338</u>
Creditors: amounts falling due within one year	15	<u>1,789</u>	<u>19,497</u>
Net current assets		<u>82,025</u>	<u>78,841</u>
Total assets less current liabilities		<u>84,157</u>	<u>78,841</u>
Net assets		<u>84,157</u>	<u>78,841</u>
Funds of the charity			
Restricted funds		45,840	27,955
Unrestricted funds			
- General fund		19,766	50,886
- Designated fund		<u>18,551</u>	<u>50,886</u>
		<u>38,317</u>	<u>50,886</u>
Total charity funds	16	<u>84,157</u>	<u>78,841</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

D.F. Vaughan
D.F. Vaughan (Dec 23, 2022 12:36 GMT)

D.F. Vaughan
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 22 Beaconsfield Street, Blyth, Northumberland, NE24 2DP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Limited by guarantee

The company is limited by guarantee and the liability of each member is limited to £10. The company successfully applied to convert to a Charitable Incorporated Organisation (CIO) on 18 May 2022.

5. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Operation Elf	–	2,606	2,606
Contracts and Trusts	36,645	480	37,125
Reaching Comms	–	31,935	31,935
TNL	–	34,335	34,335
	<u>36,645</u>	<u>69,356</u>	<u>106,001</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Bernicia Foundation (via Northumberland County Council)	–	20,000	20,000
The National Lottery	–	49,084	49,084
Operation Elf	–	12,816	12,816
New Delaval and Newsham Residents Association	–	7,650	7,650
Contracts and Trusts	100,849	–	100,849
	<u>100,849</u>	<u>89,550</u>	<u>190,399</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other income	<u>3,956</u>	<u>200</u>	<u>4,156</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Other income	<u>–</u>	<u>–</u>	<u>–</u>

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Staff costs	28,463	43,761	72,224
Telephone	772	225	997
Printing and stationery	381	350	731
Training, consultancy fees and events	4,138	2,512	6,650
Sundry Expenses	457	–	457
Travel	37	207	244
Utilities	1,768	225	1,993
Insurance	696	–	696
Professional fees	6,977	1,348	8,325
Property costs and equipment renewals	7,340	2,663	10,003
Depreciation	1,066	–	1,066
	<u>52,095</u>	<u>51,291</u>	<u>103,386</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Staff costs	29,631	25,328	54,959
Telephone	851	–	851
Printing and stationery	678	–	678
Property costs and equipment renewals	4,832	–	4,832
Training, consultancy fees and events	525	19,877	20,402
Coronavirus and hardship support	25,155	16,390	41,545
Sundry expenses	343	–	343
	<u>62,015</u>	<u>61,595</u>	<u>123,610</u>

8. Governance costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Accountancy fees	<u>1,455</u>	<u>1,455</u>	<u>1,336</u>	<u>1,336</u>

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,456</u>	<u>1,336</u>

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

10. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>1,066</u>	<u>–</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>72,224</u>	<u>54,959</u>

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2021	43,121
Additions	<u>3,198</u>
At 31 March 2022	<u>46,319</u>
Depreciation	
At 1 April 2021	43,121
Charge for the year	<u>1,066</u>
At 31 March 2022	<u>44,187</u>
Carrying amount	
At 31 March 2022	<u>2,132</u>
At 31 March 2021	<u>–</u>

The premises from which we operate are occupied on a rent-free lease, with well over sixty years left to run.

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Debtors

	2022	2021
	£	£
Prepayments and accrued income	347	347
Other debtors	1,441	1,441
	<u>1,788</u>	<u>1,788</u>

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,789	1,789
Redundancy provision	–	17,708
	<u>1,789</u>	<u>19,497</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022
General funds	50,886	40,601	(72,101)	380	19,766
Designated funds	<u>50,886</u>	<u>40,601</u>	<u>(53,550)</u>	<u>380</u>	<u>18,551</u>
					<u>38,317</u>

	At 1 April 2020	Income £	Expenditure £	Transfers £	At 31 March 2021
General funds	13,388	100,849	(63,351)	–	50,886

Restricted funds

	At 1 April 2021	Income £	Expenditure £	Transfers £	At 31 March 2022
Bernicia Foundation (via Northumberland County Council)	17,231	680	(2,802)	(380)	14,729
Operation Elf	7,324	2,606	(867)	–	9,063
New Deval and Newsham Residents Association	3,400	–	–	–	3,400
TNL	–	34,335	(23,811)	–	10,524
Reaching Comms	–	31,935	(23,811)	–	8,124
	<u>27,955</u>	<u>69,556</u>	<u>(51,291)</u>	<u>(380)</u>	<u>45,840</u>

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Bernicia Foundation (via Northumberland County Council)	–	20,000	(2,769)	–	17,231
The National Lottery Operation Elf	–	49,084	(49,084)	–	–
New Deval and Newsham Residents Association	–	12,816	(5,492)	–	7,324
	–	7,650	(4,250)	–	3,400
	–	<u>89,550</u>	<u>(61,595)</u>	–	<u>27,955</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,752	380	2,132
Current assets	38,354	45,460	83,814
Creditors less than 1 year	(1,789)	–	(1,789)
Net assets	<u>38,317</u>	<u>45,840</u>	<u>84,157</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	–	–
Current assets	70,383	27,955	98,338
Creditors less than 1 year	(19,497)	–	(19,497)
Net assets	<u>50,886</u>	<u>27,955</u>	<u>78,841</u>

18. Related party transactions

C. Nicholson (who is a Trustee of the Charity) and D.F Vaughan (who is a Director of the Company and a Trustee of the Charity) are also directors of Sustainable Community Enterprises North East Ltd (SCENE).

During the year ended 31 March 2022, CVABV provided services to SCENE to the value of £Nil (2021: £nil) and SCENE provided services to CVABV to the value of £nil (2021: £699).

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Community And Voluntary Action Blyth Valley

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022	2021
	£	£
Income and endowments		
Grants and donations		
Bernicia Foundation	–	20,000
The National Lottery	–	49,084
Operation Elf	2,606	12,816
New Deleval and Newsham Residents Association	–	7,650
Contracts and Trusts	37,125	100,849
Reaching Comms	31,935	–
TNL	34,335	–
	<u>106,001</u>	<u>190,399</u>
Other trading activities		
Other income	4,156	–
	<u>110,157</u>	<u>190,399</u>
Total income	<u>110,157</u>	<u>190,399</u>
Expenditure		
Costs of charitable activities		
Wages and salaries	72,224	54,959
Property costs and equipment renewals	12,692	4,832
Travel costs	244	–
Telephone	997	851
Printing and stationery	731	678
Depreciation	1,066	–
Training, consultancy fees and events	14,975	20,402
Coronavirus and hardship support	–	41,545
Sundry expenses	457	343
	<u>103,386</u>	<u>123,610</u>
Governance costs		
Accountancy fees	1,455	1,336
	<u>104,841</u>	<u>124,946</u>
Total expenditure	<u>104,841</u>	<u>124,946</u>
Net income	<u>5,316</u>	<u>65,453</u>











CVA 31.3.22 Draft Accounts V4

Final Audit Report

2022-12-23

Created:	2022-12-23
By:	Kay Walker (kay@jfstorbitt.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAApysKrziibiC48k-dqFn3UsqC6z2M7qVt

"CVA 31.3.22 Draft Accounts V4" History

-  Document created by Kay Walker (kay@jfstorbitt.co.uk)
2022-12-23 - 11:39:39 AM GMT
-  Document emailed to vaughand622@gmail.com for signature
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-  Signer vaughand622@gmail.com entered name at signing as D.F.Vaughan
2022-12-23 - 12:36:41 PM GMT
-  Document e-signed by D.F.Vaughan (vaughand622@gmail.com)
Signature Date: 2022-12-23 - 12:36:43 PM GMT - Time Source: server
-  Document emailed to sign@jfstorbitt.co.uk for signature
2022-12-23 - 12:36:44 PM GMT
-  Email viewed by sign@jfstorbitt.co.uk
2022-12-23 - 12:39:01 PM GMT
-  Signer sign@jfstorbitt.co.uk entered name at signing as Jane Freeman
2022-12-23 - 12:39:14 PM GMT
-  Document e-signed by Jane Freeman (sign@jfstorbitt.co.uk)
Signature Date: 2022-12-23 - 12:39:16 PM GMT - Time Source: server
-  Agreement completed.
2022-12-23 - 12:39:16 PM GMT

COMMUNITY AND VOLUNTARY ACTION BLYTH VALLEY

England & Wales - Charity number 1116430

Accounts

COMMUNITY AND VOLUNTARY ACTION ELYTH VALLEY

22 Beaconsfield Street
Blyth
Northumberland

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2021

T.W.Tasker F.C.A.
Chartered Accountant

COMMUNITY AND VOLUNTARY ACTION ELYTH VALLEY

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

CONTENTS

1. Directors and Trustees Annual Report
2. Accountants Report
3. Statement of Financial Activities
4. Balance Sheet
5. Notes to the Accounts
6. Detailed Statement of Financial Activities

COMMUNITY AND VOLUNTARY ACTION BLYTH VALLEY
DIRECTORS AND TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2021

We present our Annual Report and Accounts for the above year.

REFERENCE AND ADMINISTRATIVE DETAILS

We are company limited by guarantee, not having a share capital, and a Registered Charity (No 1116430). We have operated successfully within the terms of our Memorandum and Articles of Association since our formation on 28 June 2006. The premises from which we operate are occupied on a rent-free lease, with well over sixty years left to run. Our Bankers are Unity Trust Bank, Nine Brindleyplace, Birmingham. We appoint Solicitors as necessary.

OBJECTS AND POLICIES

Our Objects continue to be to promote any charitable purpose for the benefit of the community in the Blyth Valley area (in particular the advancement of education, protection of health and the relief of poverty, distress and sickness), and to promote co-operation in the achievement of the above by bringing together representatives of voluntary organisations and statutory authorities within the area. Our Policies to achieve our Objects continue to be to promote, provide and carry on or assist in any way in the promotion, provision and carrying on of facilities of any kind pursuant to the Objects and to arrange and hold meetings, conferences and lectures. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives, and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we promote local understanding of our work.

DIRECTORS AND TRUSTEES

The Directors in office during the year were M.Beresford, D.F.Vaughan (Treasurer) and D.Johnston. Trustees in office during the year were M.Beresford, D.F.Vaughan, D.Johnston, P.Smith and C.Nicholson.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and Appointment of Directors/Trustees

The Directors/Trustees seek to ensure that the users needs are reflected through the diversity of the Board. To enhance the potential pool of Directors/Trustees, selected individuals who may wish to become Directors/Trustees are approached as necessary. Directors/Trustees are re-appointed annually. They give their time voluntarily and receive no benefit.

Director Induction and Training

New Directors/Trustees are actively encouraged by the existing Directors/Trustees, having regard to any specialist skills required. New Directors/Trustees are briefed on their obligations under company and charity law, our Memorandum and Articles of Association, the Board and the decision making process, future plans and recent performance. They are encouraged to attend appropriate training, and made aware of relevant publications. Feedback is encouraged.

Risk Management

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our Reserves Policy.

RESERVES POLICY

Free reserves are those funds not tied up in Fixed Assets or Designated/Restricted funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. After making provision for Redundancy Costs, free reserves increased from £13,388 to £50,886 during the year, equating to approximately 4.9 months of expenditure. It remains our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges.

Continued ...

COMMUNITY AND VOLUNTARY ACTION BLYTH VALLEY
DIRECTORS AND TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Continued ...

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

We have facilitated Covid and Hardship support for the local community during the pandemic and are in a good position to maintain that support.

FINANCIAL REVIEW

Our assets continue to be adequate and available to meet our obligations.

FUTURE DEVELOPMENTS

We have secured funding to maintain our development.

STATEMENT OF DIRECTORS/TRUSTEES RESPONSIBILITIES

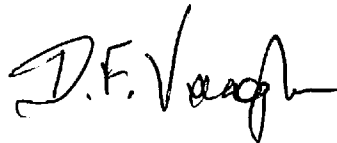
Law applicable to companies and charities in England & Wales requires us to prepare financial statements for each financial year which give a true and fair view of our financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, we should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that we will continue in operation.

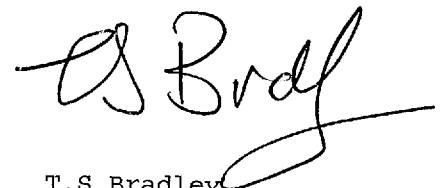
We are responsible for keeping accounting records which disclose with reasonable accuracy our financial position and which enable us to ascertain our financial position and which enable us to ensure that the financial statements comply with applicable law. We are also responsible for safeguarding our assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

Signed



D.F. Vaughan
Director/Trustee



T.S. Bradley
Company Secretary

30 September 2021

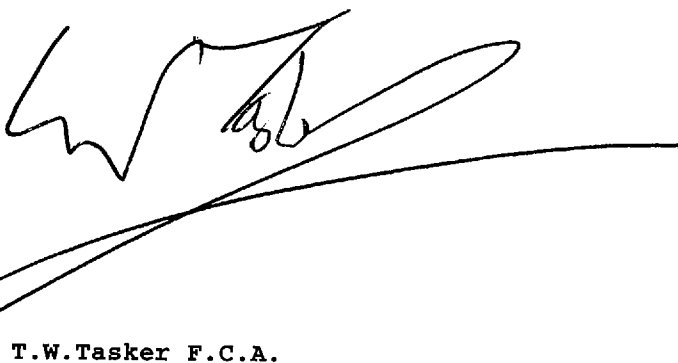
CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS/TRUSTEES
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
COMMUNITY AND VOLUNTARY ACTION BLYTH VALLEY
FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Community and Voluntary Action Blyth Valley (CVABV) for the year ended 31 March 2021 from the company's accounting records and from information and explanations you have given me.

As a practicing member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of CVABV, as a body, in accordance with the terms of my engagement letter dated 30 September 2021. My work has been undertaken solely to prepare for your approval the accounts of CVABV and state those matters that I have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than CVABV and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that CVABV has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Income and Expenditure of CVABV. You consider that CVABV is exempt from the statutory audit requirement for the year. I have not been instructed to carry out an audit or a review of the accounts of CVABV. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given me and I do not, therefore, express any opinion on the statutory accounts.



T.W.Tasker F.C.A.

Chartered Accountant

52A Station Road
Ashington
Northumberland

Tel (01670) 852342
tw.tasker@outlook.com

30 September 2021

COMMUNITY AND VOLUNTARY ACTION BLYTH VALLEY

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	<u>2021</u>			<u>2020</u>
		<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
		£	£	£	£
<u>INCOME FROM:</u>					
Activities to further our Objects:					
Grants Received etc		89,550	100,849	190,399	54,097
<u>EXPENDITURE ON:</u>					
Operating Expenditure		61,595	63,351	124,946	54,502
<u>NET MOVEMENT IN FUNDS</u>	3	27,955	37,498	65,453	(405)
Total Funds Brought Forward		-	13,388	13,388	13,793
Total Funds Carried Forward		£ 27,955	50,886	78,841	13,388

None of our activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

The notes on page 5 form part of these accounts.

COMMUNITY AND VOLUNTARY ACTION BLYTH VALLEY

Company No. 05860971

BALANCE SHEETAS AT 31 MARCH 2021

	Notes	2021			2020
		Restricted £	Unrestricted £	Total £	Total £
FIXED ASSETS					
Tangible Assets	4	-	-	-	-
CURRENT ASSETS					
Sundry Debtors		-	1,441	1,441	11,391
Payments in Advance		-	347	347	349
Cash at Bank and in Hand		27,955	68,595	96,550	19,690
		27,955	70,383	98,338	31,430
CREDITORS :					
Amounts Becoming Due And Payable Within One Year	5	-	19,497	19,497	18,042
NET CURRENT ASSETS		27,955	50,886	78,841	13,388
TOTAL ASSETS					
LESS CURRENT LIABILITIES		£ 27,955	50,886	78,841	13,388
REPRESENTED BY:					
Total Funds	7	£ 27,955	50,886	78,841	13,388

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.

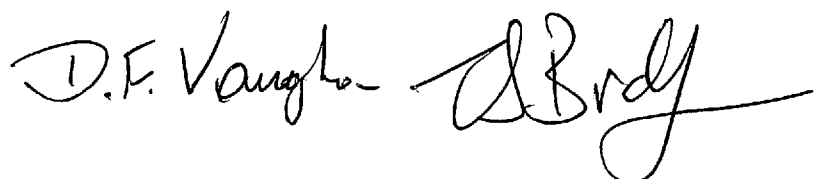
The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its Income and Expenditure for the financial year, in accordance with the requirements of Section 393, which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the
board of directors



D.F. Vaughan
Director

T.S. Bradley
Company Secretary

These financial statements were authorised for issue by the Board of Directors on 30 September 2021.

The notes on page 5 form part of these accounts.

COMMUNITY AND VOLUNTARY ACTION BLYTH VALLEYNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCE 2021**1. ACCOUNTING POLICIES****Basis of Accounting**

The principal accounting policies adopted and judgements made in the preparation of the financial accounts are:

- a, The financial accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), and on a going concern basis.
- b, As we meet the definition of a public benefit entity, assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.
- c, Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of our general objectives. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Income

All Income is included in the Statement of Financial Activities when we are entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of Income:

- Income received by way of Donations, Legacies etc is included in the Statement of Financial Activities when receivable. Where entitlement is not conditional on the delivery of a specific performance by ourselves, monies are recognised when we become unconditionally entitled to them. Monies related to performance and specific deliverables are accounted for as we earn the right to consideration by our performance.
- Investment Income is included when received.
- The value of services provided by volunteers has not been included in these accounts.

Expenditure

Expenditure is recognised on an accruals basis, including VAT. It comprises those costs incurred in the delivery of our activities and services. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Tangible Fixed Assets

Depreciation was provided at the following annual rate in order to write off each asset over its estimated useful life:

Office Equipment	33.3% on reducing balances
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2. TAXATION

As a Registered Charity, we have no liability to taxation.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

3. NET MOVEMENT IN FUNDS

	<u>2021</u>	<u>2020</u>
	£	£
This is after charging:		
Staff Costs		
Directors Emoluments and Expenses	54,959	46,101
Depreciation of Tangible Fixed Assets	-	-
	-	-
Staff Costs comprise:	=====	=====
Wages and Salaries	45,163	37,931
Social Security Costs	4,174	3,506
Pension Contributions	4,779	3,861
Redundancy Provision	843	803
	-----	-----
	54,959	46,101
	=====	=====

No employee received emoluments of over £60,000 per annum. The average number of employees, calculated on the basis of full-time equivalents was 2 (2020 : 2). All employees belong to staff pension schemes (2020 : All).

4. TANGIBLE FIXED ASSETS

COST	Office Equipment
At 1 April 2020 and At 31 March 2021	£ 43,121
DEPRECIATION	
At 1 April 2020 and At 31 March 2021	43,121
NET BOOK VALUE	
At 31 March 2020 and At 31 March 2021	-

The premises from which we operate are occupied on a rent-free lease, with well over sixty years left to run.

5. CREDITORS: Amounts Becoming Due And Payable Within One Year:

	<u>2021</u>	<u>2020</u>
	£	£
Redundancy Provision	17,708	16,865
Sundry Creditors and Accrued Charges	1,789	1,177
	-----	-----
	19,497	18,042
	=====	=====

6. RELATED PARTY TRANSACTIONS

C.Nicholson (who is a Trustee of the Charity) and D.F.Vaughan (who is a Director of the Company and a Trustee of the Charity) are also Directors of Sustainable Community Enterprises North East Ltd (SCENE).

During the year ended 31 March 2021, CVABV provided services to SCENE to the value of £Nil (2020 : £1,200) and SCENE provided services to CVABV to the value of £699 2020 - £Nil).

COMMUNITY AND VOLUNTARY ACTION BLYTH VALLEYNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**7. ANALYSIS OF RESTRICTED FUNDS**

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Bernicia Foundation (via Northumberland County Council)	-	20,000	2,769	17,231
The National Lottery	-	49,084	49,084	-
Operation Elf	-	12,816	5,492	7,324
New Delaval and Newsham Residents Association	-	7,650	4,250	3,400
	-	89,550	61,595	27,955

NATURE OF RESTRICTED FUNDS

Bernicia Foundation (via Northumberland County Council) funded our Covid and Hardship support.

The National Lottery funded our Covid relief support.

Operation Elf was our Christmas Appeal.

New Delaval and Newsham Residents Association funded our Development Support Services.

COMMUNITY AND VOLUNTARY ACTION BLYTH VALLEYDETAILED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	<u>2021</u>			<u>2020</u>
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<u>INCOME FROM:</u>				
Grants Received etc	89,550	100,859	190,399	54,097
<u>EXPENDITURE ON:</u>				
Staff Costs	25,328	29,631	54,959	46,101
Telephone Charges	-	851	851	715
Printing and Stationery	-	678	678	150
Property Costs and Equipment Renewals	-	4,832	4,832	5,557
Training, Consultancy Fees and Events	19,877	525	20,402	505
Coronavirus and Hardship Support	16,390	25,155	41,545	-
Sundry Expenses	-	343	343	618
Accountancy Fees	-	1,336	1,336	856
	61,595	63,351	124,946	54,502
<u>NET MOVEMENT IN FUNDS</u>	27,955	37,498	65,453	(405)
Total Funds Brought Forward	-	13,388	13,388	13,793
Total Funds Carried Forward	£ 27,955	50,886	78,841	13,388

None of our activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

The notes on page 5 form part of these accounts.