

Registered Charity Number: 1116421
Company number: 04137726

Aspire Community Enterprise (Sheffield) Limited

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 March 2023

Aspire Community Enterprise (Sheffield) Limited
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Aspire Community Enterprise (Sheffield) Limited
Legal and administrative information

Patrons

Dr David Rumsey

Directors

Michael Self	Appointed 23 July 2022
Hugh Tollyfield	
David Verity	
Patricia Parkin	
Liz Grasso	
James Fulton	
Steve Hambleton	
Carl Kennedy	Resigned 21 September 2022
Hayley Koseoglu	Appointed 21 July 2023

Registered office

11 Soar Works
Knutton Road
Parsons Cross
Sheffield
S5 9NU

Company Number

04137726

Charity number

1116421

Bankers

Natwest
5 Market Place
Chesterfield
S40 1TW

Independent Examiner (and accountants)

Sarah Lightfoot, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Aspire Community Enterprise (Sheffield) Limited
Directors' annual report
For the year ended 31 March 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 9 January 2001 and registered as a charity on 19 October 2006. The company was established under a Memorandum of Association (as amended by special resolution on 2 February 2023) which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. Day to day project activity is managed and carried out by volunteers and paid staff.

Charitable Aims and objectives

The objects of the Charity are:

1. to relieve the poverty of those in need in the United Kingdom.
2. to advance the education of, provide training for and otherwise assist those in need in the United Kingdom to enable them to obtain paid employment.
3. to promote the improvement and development of, and promote and provide opportunities for the improvement and development of, the performance and skills of individuals involved in the provision of education and training for the public benefit provided by the charity and others in such a way that they are more effective and able to achieve the objects.

(The expression 'those in need' means those who are poor (as poverty is understood by the law relating to charities) or who are otherwise disadvantaged by reason of homelessness, or impairment of mental or physical health or ability, or unemployment or of personal histories of alcohol- or drug-abuse or crime.)

The charity meets their objectives through the provision of employment experience and training for the long term unemployed and marginalised.

Whilst planning their activities the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Aspire Community Enterprise (Sheffield) Limited
Directors' annual report - continued
For the year ended 31 March 2023

About Aspire

Aspire Community Enterprise is located in one of the most deprived neighbourhoods of Sheffield. We aim to achieve, and in large part support, our charitable objectives through the sales we generate from the donations of IT equipment and other items we receive from local people and organisations. In this way we can provide our volunteers, and people on work placement, with a diversity of workplace roles, requiring a range of skills and skill levels, in a secure workplace environment in which every individual contributes to the success of the charity.

We are very much rooted in our community, both in terms of the city and also the neighbourhood in which we are based. Our employees and the people who come to us to gain work experience and acquire workplace skills are drawn from local communities which are facing severe social and economic challenges. The people who come to us for work experience ("volunteers" are those who face the most significant challenges in securing and holding meaningful, well-paid employment because of economic, social, psychological and health issues. Most have never worked before or are long-term unemployed. At Aspire they can:

- acquire the habit and disciplines of the workplace.
- build their social interaction and work collaboration skills.
- establish their potential and work to develop new skills; and learn how to present themselves to potential employers in the wider economy.

We are also rooted in our community through our links with the many public and voluntary agencies involved in supporting the most disadvantaged people in our city and it is these agencies which are the sources of most of the people who are referred to us to gain work experience. In our day-to-day activities we also work with, and provide a wide range of services to, local charities and third sector organisations, activities which benefit our community and enrich the work experience opportunities we provide.

In our income generating activities we sustain our local community links throughout. The IT systems we refurbish and resell provide affordable computers for local people and organisations, such as local schools and charities, thereby providing them with access to internet-based services.

The main items for which we seek external funding are financial support to assist with our volunteers' costs, mainly travel and meals, and funding to help with the purchase of significant capital items of equipment.

In Memoriam – Professor Terrence H. Lilley

It was with great sadness that we learned of the death of Terry Lilley, who passed away on 28th January 2023.

Terry's story with our organisation began in June 2001, when he became an active supporter of and volunteer with Aspire. He was invited to join the board and became a non-Executive Director in November 2003. A highly respected academic administrator and physical chemist with a long career, first in industry and then as a research scientist, Terry was Director of University Research and Consultancy at the University of Sheffield when he took up his role with Aspire. He was very well-connected, in Sheffield and beyond, and was to introduce us to many other people, some of whom became Directors. As a consequence the next logical step was to invite Terry to become the Chair of our Board.

In the months and years to come Terry was helpful to us in so many ways locally and he also willingly stood our corner amongst the wider Aspire network, which at one point had nine outlets. Terry and his wife, Mavis, extended their hospitality to us when it was more convenient to hold meetings at their home.

Then came 2004, when we lost our main source of commercial income with the collapse of the national Aspire Group. It would have been easy to walk away but Terry's vision saw us through the dark days and we emerged wiser and stronger. Under Terry's leadership Aspire became a registered charity, in 2006, and saw slow and steady growth into the stable and successful operation which it has become today. Terry stood down, both as our Chair and as a trustee, in September 2019. In acknowledgement of his long service to Aspire, his fellow trustees appointed Terry as a Patron of the charity in 2020.

So many people in so many ways have helped to see Aspire progress to where it now stands, but the continuity has undoubtedly been the loyal and unfailing support which Terry and Mavis have shown us. Without their commitment Aspire would have been all the poorer and might not even still be in operation at all. Terry will be sorely missed by so many people, not least the trustees, employees and the numerous volunteers who gained so much from the commitment he gave to this organisation. Our thoughts and condolences go out to Terry's wife, Mavis, and their family.

Activities and achievements

This has been our most difficult operating year since the start of the Covid lockdowns as our income has fluctuated due to the global economic challenges. Despite this we have had some successful outcomes and made progress in certain areas. We have also welcomed our new Chair of the Board of Trustees – Mike Self, who joined us as a trustee in July 2022 and brings substantial business experience and acumen to our team which we hope will benefit our ambition to improve performance.

Working with Volunteers

We have had to rebuild or create new contacts with referring agencies as quite a few of our previous connections folded during lockdowns and it's been a slow process acquiring new volunteers. Some of the agencies we have worked with include Big Ambitions, Sheffield Futures, Opportunity Sheffield and have recently had success with Sheaf training who are supplying us with regularly with volunteers. We are also in discussion with Autism Centre for Supported Employment who are keen to refer volunteers to us.

Two of our volunteers on paid placements with us this year have gone on to related paid employment elsewhere and one of our volunteers impressed us so much that he was offered the newly created paid technician role. A further volunteer acquired paid work.

The number of volunteers fluctuates, and we currently have 13 working with us. Over the year 19 people volunteered with us for varying periods. 4 have gone on to paid employment as detailed above.

We continue to provide a safe, supportive and tolerant environment for our volunteers who can have varying needs which is reflected in the length of time some of them stay with us. Some may never go on to paid employment but like to belong to a team where they know they make a genuine contribution and develop self confidence and self esteem.

We regularly seek funding to that we can pay our volunteers lunch and travel costs, so they are not out of pocket working at Aspire.

We have had tentative discussion about creating some kind of record of achievement for volunteers, so when they do leave, they have evidence of their experience and progress whilst with Aspire. This is something we will look at over the next year.

Income generation activities performance

Performance has been inconsistent throughout the year and there has been a lot of discussion about how we can improve our efficiency. The main issues have been poor shop sales some months, lack of storage and lack of experienced volunteers to process the donated equipment. We do not select volunteers on their ability as our charitable aims are to help those in greatest need, so it can take time to train a volunteer to a level where they are making a real contribution. Because of this we cannot always achieve a quick turnaround from donations to sales and this has created a storage problem. Rather than rent more storage we felt that taking on more volunteers and creating a paid role for an experienced technician, part of whose role would be to assist in training them would create a better outcome and we are in the midst of putting this plan into place

We are also looking at promoting the Aspire shop on social media and are seeking funding to employ our previous social media promoters OML and exploring use of Instagram. Other factors that have impacted on performance have been the lack of a van driver earlier on this year, and an issue where donated goods from a large supplier were found to have been asset stripped before reaching us.

Aspire Community Enterprise (Sheffield) Limited
Directors' annual report - continued
For the year ended 31 March 2023

Other Achievements

After several problems and delays we have finally succeeded in the review of our Memorandum and Articles.

The shop refurbishment started in March 2023, which had stalled several times due to lockdown issues, lack of building supplies or lack of anyone able to carry out the work. This has made the shop a much more ergonomic space to work, with more workstations for volunteers and allows us to keep the stock better organised.

We have moved our IT System over to Microsoft 365 after experiencing unacceptable downtime from our previous host. This will further allow us to set up a Shared File drive which will improve efficiency and communications between the team.

We successfully achieved accreditation as a Living Wage Employer.

Due to the introduction of the Clean Air Zone in Sheffield we have secured significant funding to help purchase 2 compliant vehicles. These vehicles were obtained in May 2023 (and grants received at that time). We are also hoping to purchase a third van, not necessarily CAZ compliant which can be used for runs to the tip to help keep the newer vans in good condition.

Financial performance

It's been a challenging year financially for the reasons previously detailed and it has impacted on our performance. Despite this we achieved a total income of £184,619 inclusive of grants. Through careful cost control we have limited expenditure to £191,657 resulting in a loss of £7,038.

During the year with the help of one of our new trustees and our bookkeeper we have improved our financial governance. Along with moving our QuickBooks subscription to VAS and subsequently Seven Hills we have seen a huge improvement of our accounting processes. We have also moved our NatWest account to their Bankline Service which has improved the way we process payments. Our Financial Controls Policy has been updated to incorporate these changes.

Funding

We have made several successful funding applications this year totalling £18,703. Grants can be seen in note 2 of the accounts.

We were chosen by Loadhog to be one of their favourite charities this year and they awarded us £3,000 to spend as we wish. We will use this to benefit our volunteers and started by buying some of them winter coats.

This level of funding enabled us to move forward with various plans and to continue to pay our volunteers expenses.

Future Plans

Our financial performance this year has resulted in a lot of discussion and planning to ensure that Aspire can return to and maintain a healthy monthly income to both meet our commitments and enhance the experience of our volunteers. Trustees believe that staff and volunteer development is a key element of this. This is already underway with the appointment of the technician and building stronger links with agencies that can ensure a ready supply of volunteers. This should speed up processing times to refurbish equipment, prevent bottlenecks, increase saleable stock and subsequently more sales. It will also allow more time to train volunteers to acquire marketable skills, as well as the softer skills such as timekeeping, attendance and team skills.

In addition, we are also looking to grow our fundraising operation so that we can attract funds to invest in the training and development of our volunteers.

Aspire Community Enterprise (Sheffield) Limited
Directors' annual report - continued
For the year ended 31 March 2023

Funds and reserves policy

The directors reviewed the reserves policy and determined that the minimum level of free reserves should be £55,000. This is, should the need arise, the amount needed to support a controlled closing down of operations which would cost circa £47,000 and an additional amount of £8,000 to cover utility costs in the year 23/24 given the predicted continuing high costs.

Given the volatility and uncertainty in business conditions due to global events and the UK's cost of living crisis and other economic uncertainties that have carried through into the current year, the trustees consider that this will support the charity through these uncertainties.

Last year we designated £25,000 to be held in order to match fund the purchase of 2 Euro 6 compliant vans. Various grants were pledged towards these, and so we only require £8,283 of our own funds to towards this. The designated fund balance was reduced, as at 31 March 2023, to £8,283.

The charity's free reserves (general funds excluding fixed assets) as at 31 March 2023 were £65,911 (2022: £54,766), however a deficit budget has been set for 23/24 which will use some of the free reserves.

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operating.


The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' annual report above on 25/10/23

Signed on behalf of the directors:


Print name: MIKE SELF
Director

Independent examiner's report to the directors of Aspire Community Enterprise (Sheffield) Limited ('the Company')

I report to the charity directors on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

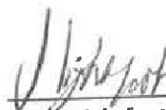
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:


Sarah Lightfoot, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date:

7 November 2023

Aspire Community Enterprise (Sheffield) Limited

**Statement of Financial Activities (incorporating the income and expenditure account)
For the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from:							
Donations and grants	2	9,072	13,703	22,775	2,514	4,500	7,014
Charitable activities	3	161,557	-	161,557	190,855	-	190,855
Investment income - bank interest		287	-	287	5	-	5
Total income		170,916	13,703	184,619	193,374	4,500	197,874
Expenditure on:							
Charitable Activities	4	177,871	13,998	191,869	174,027	4,794	178,821
Total expenditure		177,871	13,998	191,869	174,027	4,794	178,821
Net income/(expenditure)		(6,955)	(295)	(7,250)	19,347	(294)	19,053
Transfer between funds	12	-	-	-	-	-	-
Net movement in funds	11	(6,955)	(295)	(7,250)	19,347	(294)	19,053
Total funds brought forward		81,826	1,841	83,667	62,479	2,135	64,614
Total funds carried forward		74,871	1,546	76,417	81,826	1,841	83,667

Aspire Community Enterprise (Sheffield) Limited
Balance Sheet
As at 31 March 2023

	Notes	Total 2023 £	Total 2022 £
Fixed assets	8	677	2,060
Current assets			
Debtors	9	9,866	13,811
Cash at bank and in hand		72,871	75,038
Total current assets		82,737	88,849
Creditors: amounts falling due within one year	10	(6,997)	(7,242)
Net current assets		75,740	81,607
Total assets less current liabilities		76,417	83,667
Creditors: amounts falling due after more than one year		-	-
Total net assets		76,417	83,667
Funds of the Charity			
General funds		66,588	56,826
Designated funds	11	8,283	25,000
Total unrestricted funds		74,871	81,826
Restricted funds	12	1,546	1,841
Total funds	13	76,417	83,667

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board on 25/10/23 and signed on behalf of the board by:

Print name: Mike Self
Director

Aspire Community Enterprise (Sheffield) Limited
Notes to the Accounts
For the year ended 31 March 2023

1 Accounting Policies

a General

Aspire Community Enterprise (Sheffield) Limited is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

The charity meets the definition of a public benefit entity as defined under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

b Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contract income is included in the year in which the service took place.

The value of donated goods are recognised only on sale as the trustees consider that the costs of valuation outweigh the benefit to users of the accounts and the charity of this information.

c Donated goods and services

Donated goods - the value to the charity of donated goods sold is recognised as income when goods are sold, as it is deemed impractical to estimate the fair value of donated goods for resale because of the volume of low-value items.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

d Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

e Tangible fixed assets

All items of capital expenditure below £500 are written off as incurred.

Depreciation has been calculated to write down the cost of all tangible fixed assets over their expected useful lives on the following basis:

Motor vehicles	4 years straight line
Fixtures, fittings and equipment	3 or 5 years straight line

1 Accounting Policies (continued)

f Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

g Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

h Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

i Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

j Defined contribution pension scheme

The charity contributes to a defined contribution pension scheme for the benefit of the employees. The pension costs charged against net incoming resources are the contributions payable to the scheme in respect of the accounting period in accordance with FRS102.

k Operating lease rentals

Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

l Taxation

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

m Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Aspire Community Enterprise (Sheffield) Limited
Notes to the Accounts (continued)
For the year ended 31 March 2023

2 Income from donations and grants

	Unrestricted fund £	Restricted funds £	Total 2023 £	Unrestricted fund £	Restricted funds £	Total 2022 £
Facey Family Foundation	-	3,000	3,000	-	3,000	3,000
Sheffield Town Trust	5,000	-	5,000	-	-	-
Social Enterprise Support Fund (UnLtd)	-	10,703	10,703	-	-	-
The Queen Victoria And Johnson Memorial Trust	-	-	-	-	1,500	1,500
Donations	4,072	-	4,072	553	-	553
Coronavirus Job Retention Scheme	-	-	-	1,961	-	1,961
	9,072	13,703	22,775	2,514	4,500	7,014

3 Income from charitable activities

	Unrestricted fund £	Restricted funds £	Total 2023 £	Unrestricted fund £	Restricted funds £	Total 2022 £
Recyclables	45,399	-	45,399	48,119	-	48,119
Sales	104,805	-	104,805	124,648	-	124,648
Packing and mailing	1,345	-	1,345	975	-	975
Big Ambitions employment support	9,008	-	9,008	17,113	-	17,113
Traineeships - Employer incentive payments	1,000	-	1,000	-	-	-
	161,557	-	161,557	190,855	-	190,855

4 Expenditure on charitable activities

	Note	Unrestricted fund £	Restricted funds £	Total 2023 £	Unrestricted fund £	Restricted funds £	Total 2022 £
Salaries	6	103,017	3,706	106,723	90,786	-	90,786
Cost of goods sold (including delivery)		20,084	-	20,084	22,610	-	22,610
Volunteer expenses and training		3,915	4,185	8,100	1,934	4,794	6,728
Shop expenses		-	2,060	2,060	3,109	-	3,109
Rent		26,659	1,497	28,156	26,309	-	26,309
Rates		974	-	974	1,930	-	1,930
Electricity & heating		2,164	-	2,164	1,716	-	1,716
Insurance		2,787	-	2,787	3,549	-	3,549
Repairs and maintenance		833	-	833	2,038	-	2,038
Printing postage and stationery		-	-	-	673	-	673
Telephone		1,143	-	1,143	1,068	-	1,068
Motor running expenses		5,600	-	5,600	6,219	-	6,219
Marketing and social media campaign		2,111	2,550	4,661	990	-	990
Bank charges		1,488	-	1,488	1,121	-	1,121
Professional fees including ISO accreditation		405	-	405	1,735	-	1,735
Fees and subscriptions		985	-	985	872	-	872
Depreciation on fixed assets		1,383	-	1,383	3,431	-	3,431
Sundry expenses		177	-	177	104	-	104
Trustee payments re administration and fundraising	5	3,252	-	3,252	3,113	-	3,113
Independent examiner's fee	7	894	-	894	720	-	720
		177,871	13,998	191,869	174,027	4,794	178,821

Aspire Community Enterprise (Sheffield) Limited
Notes to the Accounts (continued)
For the year ended 31 March 2023

5 Trustees remuneration, benefits and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2022: £nil). neither were they reimbursed expenses during the year (2022: £nil), in their role as trustees.

Patricia Parkin was paid an honorarium of £2,832 during the year for providing administrative services to the charity (2022: £2,580).

Liz Grasso, a trustee was paid to be a fundraiser during the year. She was paid £420 during the year for providing fundraising services to the charity (2022: £533).

The above supplies of goods and services are allowable under the memorandum of association. No other trustees received payment for professional or other services supplied to the charity.

6 Staff Costs and Numbers

	2023 £	2022 £
Salaries	104,351	89,164
Employer's NI contributions	6,696	5,105
Employer's allowance	(5,000)	(4,000)
Employer's pension contribution	676	517
	<u>106,723</u>	<u>90,786</u>

No employee received emoluments of more than £60,000 (2022: nil). The average number of employees during the year was 6.8 (2022: 6.7).

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost share represents contributions payable by the company to the fund.

7 Fees paid to the independent examiner's organisation

	2023 £
Independent examination fee	<u>894</u>

There were no other fees payable to the independent examiner's organisation during the year.

Aspire Community Enterprise (Sheffield) Limited
Notes to the Accounts (continued)
For the year ended 31 March 2023

8 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings & equipment £	Total £
Cost or Valuation			
As at 1 April 2022	16,255	18,699	34,954
As at 31 March 2023	<u>16,255</u>	<u>18,699</u>	<u>34,954</u>
Depreciation			
As at 1 April 2022	16,109	16,785	32,894
Charge this period	146	1,237	1,383
As at 31 March 2023	<u>16,255</u>	<u>18,022</u>	<u>34,277</u>
Net Book Value			
As at 31 March 2023	<u>-</u>	<u>677</u>	<u>677</u>
As at 31 March 2022	<u>146</u>	<u>1,914</u>	<u>2,060</u>

9 Debtors

	2023 £	2022 £
Trade debtors	8,641	12,190
Prepayments	1,126	626
Other debtors	99	995
	<u>9,866</u>	<u>13,811</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,253	6,448
Accruals	894	720
Other taxes and social security	850	74
	<u>6,997</u>	<u>7,242</u>

Aspire Community Enterprise (Sheffield) Limited
Notes to the Accounts (continued)
For the year ended 31 March 2023

11 Designated funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Match funding for new vehicle	25,000	-	-	(16,717)	8,283
	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>(16,717)</u>	<u>8,283</u>

Match funding for new vehicle

The trustees had set aside £25,000 to be available for match funding for a new vehicle. Several grants were promised for this, and so only the remaining balance required has been kept (the vehicles were purchased in May 2023).

Prior year comparison

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Match funding for new vehicle	-	-	-	25,000	25,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>

12 Restricted funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Sheffield Philanthropic fund	256	-	-	-	256
Sheffield Futures - dyslexia software/driving lessons	400	-	-	-	400
Volunteer expenses	1,185	3,000	(4,185)	-	-
Social Enterprise Support Fund (UnLtd)	-	10,703	(9,813)	-	890
	<u>1,841</u>	<u>13,703</u>	<u>(13,998)</u>	<u>-</u>	<u>1,546</u>

Sheffield Philanthropic fund

These monies were given towards shop fitting expenditure.

Sheffield Futures - dyslexia software/driving lessons

Money was given to purchase dyslexia software. The funders enabled this to be spent on driving lessons instead and these will be undertaken as soon as is reasonable given COVID-19 restrictions.

Volunteer expenses

Money given by the The Harry Bottom Charitable Trust and Facey Family Foundation towards volunteer expenses.

Social Enterprise Support Fund (UnLtd)

Money given to support rent and real living wage increases, shop refurbishment and a social media campaign.

Prior year comparison

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Sheffield Philanthropic fund	256	-	-	-	256
Sheffield Futures - dyslexia software/driving lessons	400	-	-	-	400
Volunteer expenses	1,479	4,500	(4,794)	-	1,185
	<u>2,135</u>	<u>4,500</u>	<u>(4,794)</u>	<u>-</u>	<u>1,841</u>

Aspire Community Enterprise (Sheffield) Limited
Notes to the Accounts (continued)
For the year ended 31 March 2023

13 Analysis of net assets by fund

	General Funds £	Designated Funds £	Restricted Funds £	2023 Total £
Fixed assets	677	-	-	677
Current assets	72,908	8,283	1,546	82,737
Current liabilities	(6,997)	-	-	(6,997)
	66,588	8,283	1,546	76,417

<i>Prior year comparison</i>	<i>General Funds £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>2022 Total £</i>
Fixed assets	2,060	-	-	2,060
Current assets	62,008	25,000	1,841	88,849
Current liabilities	(7,242)	-	-	(7,242)
	56,826	25,000	1,841	83,667

14 Related party transactions

The charity received grants of £5,000 from the Sheffield Town Trust, as part of their subscription list, of which James Fulton is a mutual trustee. He did not take any part in deciding upon this grant.

(2022: The charity received a grant of £1,500 from The Queen Victoria And Johnson Memorial Trust, of which James Fulton is a mutual trustee. He did not take any part in deciding upon this grant.)

There were no further related party transactions during the year other than those noted in note 5.

15 Operating lease commitments

As at 31 March 2023 the charity was committed to making the following payments under operating leases as follows:

	2023 £	2022 £
Payable within 1 year	7,021	5,987
Payable between 1-5 years	-	-
	7,021	5,987