

Charity Registration No. 1116386

Company Registration No. 01420635 (England and Wales)

**YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	R Shaw N Hubbs J Beesley A Wright D J Ferguson M D Edwards
<b>Secretary</b>	M Edwards
<b>Charity number</b>	1116386
<b>Company number</b>	01420635
<b>Principal address</b>	Embsay Station Embsay Skipton BD23 6AX
<b>Registered office</b>	Carleton Business Park Skipton BD23 2DE
<b>Auditors</b>	Shepherd Partnership Limited Carleton Business Park Skipton BD23 2DE
<b>Bankers</b>	Barclays Bank plc 49 High Street Skipton BD23 1DH

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# **YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**

## **(A COMPANY LIMITED BY GUARANTEE)**

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# **YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT**

#### ***FOR THE YEAR ENDED 31 JANUARY 2022***

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The trustees present their report and accounts for the year ended 31 January 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 17 May 1979 and amended to allow for current governance arrangement on 17 January 2007. It is registered as a charity with the Charity Commission. Every member of the Company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the Company's debts and liabilities contracted before he or she ceases to be a member, and of costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature were:

R Shaw

N Hubbs

M Arshad

(Resigned 18 May 2021)

J Beesley

A Wright

D J Ferguson

R P Jones

(Resigned 2 July 2021)

M D Edwards

As set out in the articles of Association the number of trustees shall not be less than three, and there shall not be more than seven selected trustees. One trustee shall serve as chairman.

Subject to the provisions of the Act, the Memorandum and Articles and to any directions given by special resolution, the business of the charity shall be managed by the trustees who may exercise all powers of the charity.

At each annual general meeting one third of the trustees or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office; but, if there is only one trustee who is subject to retirement by rotation, he or she shall retire.

The directors John Beesley and Anthony Wright have a beneficial interest in the company by providing the company with motive power services and Robert Shaw has a beneficial interest in the company by providing digital media services through RJS Media Ltd. All of the trustees are members of the company and guarantee to contribute (not exceeding £10) in the event of a winding up.

The charity's wholly owned subsidiary, The Embsay Steam Railway Trading Company Limited was established to manage the shops and catering facilities at the Bolton Abbey and Embsay railway stations. The subsidiary gift aids the majority of its profits to the charity.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The objects are the advancement of the education of the public with regard to railways of Britain in particular by restoring, maintaining and operating the railway alongside a museum on land formerly occupied by the Skipton and Ilkley Railway of 1888, the Yorkshire Dales Railway of 1902 and latterly by British Railways, or parts thereof.

The income and property of the company shall be applied solely towards the promotion of the objects.

**YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (CONTINUED)**  
***FOR THE YEAR ENDED 31 JANUARY 2022***

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT (CONTINUED)**

#### ***FOR THE YEAR ENDED 31 JANUARY 2022***

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#### **Achievements and performance**

During the 2021-2022 financial year the Trust further consolidated its recent progress with significant improvements to its coaching stock, station infrastructure, permanent way infrastructure and financial position. Whilst still suffering somewhat from the covid-19 pandemic, the Trust worked hard to focus on providing the public with heritage educational events in a covid-safe environment. This was typified by the provision of additional compartment stock for social distancing and increased spacing of visitors to minimise risk.

The turnover for the year has risen dramatically and exceeded pre-covid levels, although some revenue was due to government grants designed to help the Trust through the pandemic and clearly will not be available in future years. Regardless, with train fares doubling and turnover at £1m (both at record levels) and previous members loans and other loans eliminated, it has been a great year for the Trust.

The surplus from the Trust's activities has significantly increased from the previous year. Although a surplus is important for ongoing viability as a 'not-for-profit' organisation, what is more important is how the large turnover and operating surpluses have allowed the Trust to invest heavily in overdue infrastructure repairs and renewals. In this financial year, spending in the Permanent Way department has risen from £6k to £65k, spending in the Carriage & Wagon department rocketed from £43K to £126K, spending on property repairs and maintenance went from £12k to £57k and spending on loco maintenance rose from £12k to £50K.

Whilst in many organisations rising costs would be a significant concern, here we can celebrate our financial success by demonstrating the massive investment we have ploughed back into our heritage assets, and we have achieved this whilst simultaneously increasing the surplus for the Trust from £65k to £90k (pre-depreciation).

The quality of our Mark 1 coaching stock has never been higher, with hired-in stock from Stanley Trains, the Vintage Carriage Trust, the LNER CA and 1903 Electric Autocar Trust all complementing our high quality restorations.

Fundraising has continued to go from strength to strength. The totemic Wheldale appeal has reached new heights with money raised through sales stands, draws, bric-a-brac and merchandise sales. These funds are vital for the Trust as it continues along the path of seeking ownership of an operational steam loco and reducing our reliance on hired in steam traction. Importantly, we are now seeing real physical progress on the restoration of Wheldale with Statfold Barn Engineering contracted to restore the wheels, motion and chassis.

The Century Appeal was also launched: A new appeal focussed on re-creating an authentic Trust owned Midland Railway carriage set to run on our Midland Railway built line.

Approval was given for a further extension to the existing carriage shelter, which will see another four of our heritage coaches under cover and protected from the elements whilst the station building at Bolton Abbey underwent a major renewal of the life expired cladding around the café.

The Trading Company (owned by the Trust) thankfully returned to profit (after the tough covid conditions of the previous year) and donated £16k to the Trust.

Wages continued to rise in line with our recent growth - by £40k, but this can easily be justified when the train fares have risen by over £400k over the same period. The balance of our long-standing members loans has now been eliminated and the total owed to creditors at the end of the financial year fell by another £13K.

Our partnerships with other organisations such as Vintage Carriages Trust, 1903 Electric Autocar Trust, the LNER Coach Association, the Furness Railway Trust and Stately Trains continue to prosper.

Our greatest risk going forward is the forecasted rise in energy bills (electricity and coal) which could significantly affect our operations. This is a risk which needs to be addressed in the next financial year. The prospects for the Trust look promising, but we must take care with some economic turbulence and rising energy costs on the horizon. We must continue to grow, secure and conserve our heritage assets, educate the public through heritage events and continue to develop further partnerships with community groups and similar heritage organisations.

As ever, our success and continued existence is down to the hard work of our volunteers and staff - thank you to all involved with our continued success and long may this continue.

**YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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**Financial review**

At the year end the charity's funds stood at £604,448 of which £230,061 was designated and £374,387 unrestricted. The policy is to continue to build up reserves subject to prior demands of further capital expenditure to equip the railway with facilities to maintain the railway's objectives.

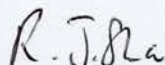
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

In accordance with the charity's Memorandum and Articles of Association, the trustees have the power to make any investments which they see fit.

**Auditors**

A resolution proposing that Shepherd Partnership Limited be reappointed as auditors of the company will be put to the members.

On behalf of the board of trustees



**R Shaw**

Trustee

Dated: 26 October 2022

# **YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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The trustees, who are also the directors of Yorkshire Dales Railway Museum Trust (Holdings) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS)  
LIMITED**

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I report on the accounts of the charity for the year ended 31 January 2022, which are set out on pages 7 to 15.

**Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of Yorkshire Dales Railway Museum Trust (Holdings) Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below. An independent examination has taken place instead of an audit (Regulation 31(f)) due to a dispensation given by the Charity Commission dated 18 May 2022.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A J Dutton FCCA

The Association of Chartered Certified Accountants  
Carleton Business Park  
Skipton  
BD23 2DE

Dated: 26 October 2022

**YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

	Notes	2022 £	2021 £
<b><u>Incoming resources from generated funds</u></b>			
Other incoming resources	2	52,896	36,645
Operating a railway	3	909,703	410,187
Investment income	4	4,258	4,609
		<b>966,857</b>	451,441
Exceptional income	5	197,550	118,393
Other incoming resources	6	6,800	37,978
<b>Total incoming resources</b>		<b>1,171,207</b>	607,812
<b><u>Resources expended</u></b>	7		
<b>Costs of generating funds</b>			
Costs of generating donations and legacies		17,193	18,757
Fundraising trading: operating a railway	3	711,139	285,408
		<b>728,332</b>	304,165
<b>Net incoming resources available</b>		<b>442,875</b>	303,647
Governance costs		353,073	247,885
<b>Total resources expended</b>		<b>1,081,405</b>	552,050
<b>Net income for the year/ Net movement in funds</b>		<b>89,802</b>	55,762
Fund balances at 1 February 2021		<b>514,646</b>	458,885
<b>Fund balances at 31 January 2022</b>		<b>604,448</b>	514,647

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 JANUARY 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	10	356,687		389,943	
Investments	11	50,000		50,000	
		<u>406,687</u>		<u>439,943</u>	
<b>Current assets</b>					
Stocks		16,370		13,273	
Debtors	12	61,646		15,701	
Cash at bank and in hand		220,180		195,190	
		<u>298,196</u>		<u>224,164</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(100,435)</u>		<u>(149,460)</u>	
<b>Net current assets</b>		<u>197,761</u>		<u>74,704</u>	
<b>Total assets less current liabilities</b>		<u>604,448</u>		<u>514,647</u>	
<b>Income funds</b>					
Designated funds		230,061		106,971	
Unrestricted funds		374,387		407,676	
		<u>604,448</u>		<u>514,647</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET (CONTINUED)**  
**AS AT 31 JANUARY 2022**

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The accounts were approved by the Board on 26 October 2022

*R. J. Ma*

R Shaw  
Trustee

Company Registration No. 01420635

**YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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**1 Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

**1.2 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with accuracy.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Trading income is directly attributable to the operation of the trains and railways.

No amounts are included in the financial statements for services donated by volunteers.

Volunteers time is not recognised in the accounts.

**1.3 Resources expended**

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities consistent with use of resources.

Trading costs are those incurred directly from the operating of the trains and railways.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings	20 Year straight line
Rolling stock	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Track and signals	10 Year straight line

**1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

**1.6 Investments**

Fixed asset investments are stated at market value.

**1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

**YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

<b>1</b>	<b>Accounting policies</b>	<b>(Continued)</b>	
<b>2</b>	<b>Other incoming resources</b>		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Donations and gifts	<b>52,896</b>	36,645
<b>3</b>	<b>Operating a railway</b>		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Operating a railway	<b>909,703</b>	410,187
	Fundraising trading: operating a railway	<b>(711,139)</b>	(285,408)
	<b>Net Operating a railway</b>	<b>198,564</b>	124,779
<b>4</b>	<b>Investment income</b>		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Rental income	<b>4,200</b>	4,200
	Interest receivable	<b>58</b>	409
		<b>4,258</b>	4,609
<b>5</b>	<b>Exceptional income</b>		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	National Heritage Grant	<b>169,400</b>	41,900
	Government Grants	<b>20,950</b>	36,000
	Coronavirus Job Retention Scheme	<b>7,200</b>	40,493
		<b>197,550</b>	118,393

**YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**6 Other incoming resources**

	<b>2022</b> £	2021 £
Net gain on disposal of fixed assets	-	31,178
Other income	<b>6,800</b>	6,800
	<b>6,800</b>	37,978

**7 Total resources expended**

	<b>Staff costs</b> £	<b>Depreciation</b> £	<b>Other costs</b> £	<b>Total 2022</b> £	Total 2021 £
<b>Costs of generating funds</b>					
Costs of generating donations and legacies	-	-	17,193	17,193	18,757
Fundraising trading: operating a railway	-	-	711,139	711,139	285,408
Total	-	-	<b>728,332</b>	<b>728,332</b>	304,165
 <b>Governance costs</b>	 <b>185,244</b>	 <b>33,256</b>	 <b>134,573</b>	 <b>353,073</b>	 247,885
	<b>185,244</b>	<b>33,256</b>	<b>862,905</b>	<b>1,081,405</b>	552,050

Governance costs includes payments to the auditors of £nil (2021: £nil) for audit fees and £4,332 (2021: £4,787) for other services.

**8 Trustees**

None of the trustees or any persons connected with them received any remuneration during the year

**YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**9 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2022</b>	2021
	<b>Number</b>	Number
Administration	<b>28</b>	28

**Employment costs**

	<b>2022</b>	2021
	<b>£</b>	£
Wages and salaries	<b>181,598</b>	141,599
Other pension costs	<b>3,646</b>	2,422
	<b>185,244</b>	144,021

There were no employees whose annual remuneration was £60,000 or more.

**10 Tangible fixed assets**

	Land and buildings	Track and signals	Rolling stock	Fixtures, fittings & equipment	Total
	£	£	£	£	£
<b>Cost</b>					
<b>At 1 February 2021 and at 31 January 2022</b>	<b>762,558</b>	<b>67,698</b>	<b>33,136</b>	<b>43,571</b>	<b>906,963</b>
<b>Depreciation</b>					
At 1 February 2021	400,029	67,698	15,361	33,932	517,020
Charge for the year	29,144	-	2,666	1,446	33,256
<b>At 31 January 2022</b>	<b>429,173</b>	<b>67,698</b>	<b>18,027</b>	<b>35,378</b>	<b>550,276</b>
<b>Net book value</b>					
<b>At 31 January 2022</b>	<b>333,385</b>	<b>-</b>	<b>15,109</b>	<b>8,193</b>	<b>356,687</b>
At 31 January 2021	362,528	-	17,775	9,640	389,943

**11 Fixed asset investments**

	£
<b>Market value at 1 February 2021 and at 31 January 2022</b>	<b>50,000</b>
Historical cost:	
At 31 January 2022	50,000



**YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

**11 Fixed asset investments** **(Continued)**

At 31 January 2021 50,000

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
<b>Subsidiary undertakings</b>			
The Embsay Steam Railway Trading Company Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principle Activities	£	£
The Embsay Steam Railway Trading Company Limited	Retail shop and catering facilities.	73,299	17,957
		-	

12 Debtors	2022	2021
	£	£
Other debtors	58,401	15,701
Prepayments and accrued income	3,245	-
	<b>61,646</b>	<b>15,701</b>

**YORKSHIRE DALES RAILWAY MUSEUM TRUST (HOLDINGS) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

<b>13 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>55,300</b>	24,928
Amounts owed to group undertakings	<b>25,145</b>	40,240
Taxes and social security costs	-	3,292
Other creditors	<b>16,490</b>	81,000
Accruals	<b>3,500</b>	-
	<b>100,435</b>	149,460

The bank loans and overdraft is secured by a charge dated 15 February 2007 over the land and buildings at Bolton Abbey Station, Bolton Abbey, Skipton, North Yorkshire.

**14 Pension and other post-retirement benefit commitments**  
**Defined contribution**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Contributions payable by the company for the year	3,646	2,422

**15 Related parties**

The charity has a wholly owned subsidiary, The Embsay Steam Railway Trading Company Limited. The subsidiary manages a retail shop and catering services for the benefit of the charity and donates its profits to it annually. During the year the subsidiary donated £16,095 (2021 - £Nil) to the charity. Rental income includes £4,200 (2021 - £4,200) charged to the subsidiary and other income includes £6,800 (2021 - £6,800) charged as management fees. At the balance sheet date the amount due to the subsidiary was £25,145 (2021 - £40,238).