

Home-Start Exeter, East and Mid Devon
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

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HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

M Carter, Chair
D Herbert
W Wills
C Farmer
J Evans (resigned 30 April 2025)
P Crawford

Company registered number

05818942

Charity registered number

1116385

Registered office

Exmouth Business Centre
14 Hartley Road
Exmouth
Devon
EX8 2SG

Accountants

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of for the year 1 April 2024 to 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The objects of the charity are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- To prevent cruelty to or maltreatment of children;
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

- Visiting families in their own homes to offer support, friendship, and practical assistance
- Reassuring parents that their childcare problems are not unusual or unique
- Encouraging parents' strengths and emotional well-being for the ultimate benefit of their children
- Supporting parents to engage with activities and opportunities in their community and reduce social isolation
- Organising and leading groups for parents to come together to consider the challenges and pleasures of parenting and to support their mental health and well-being

c. Main activities undertaken to further the Charity's purposes for the public benefit

All trustees have read and considered the Charities Commission Guidance on Public Benefit.

Home-Start Exeter, East and Mid Devon is managed and funded locally. We are supported by the national organisation, Home-Start UK, which offers advice, training, information and guidance to the Home-Start network to ensure consistent and quality support for parents and children. We tailor our support to each family and their specific needs, and we work with the whole family, providing a package of support, comprised of emotional and practical support, activities with children and help to access services.

HOME-START EXETER, EAST AND MID DEVON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Review of activities

In 2024-5 the number of families supported has continued to increase to 147 families, involving 242 children. 84 families had one to one home visiting support from a volunteer and 63 families attended one of our 3 groups. Mothers in Mind is a mental health support group for women during the perinatal phase, referred by midwives or health visitors and the Family Well Being Group is open to any family with children under 5. We also run an evening group for fathers called 'Dad's Domain'.

Families can be referred to us or can refer themselves via our website. 93% of the families we supported with a home-visiting volunteer included a parent impacted by poor mental health and 23% needed help with finances or debt. 19% had experienced domestic violence and 20% had a child with a disability or condition that impacted their health.

We trained 10 new volunteers this year and ended the year with 43 volunteers . However, financial pressures and family circumstances meant that 12 volunteers had to step away from their volunteer role .

Financially we have been fairly stable and have had a 17% increase in grant income over the year. In addition we were fortunate to be the recipient of £24,423 from a major fund raising event run for us and another local charity at Ladram Bay in February .

We continue to be very proud of the difference we make to families. 98% of the families surveyed at the end of their support period with us reported improvements in how they felt since the beginning .

We receive many fantastic comments - the two below are typical :

'She was honestly such a positive and helpful person to have visit and our whole family warmed to her immediately. She helped out in some really dark moments when my twins went to hospital etc but on normal days it was so valuable knowing I could get a few things done each week. Thanks a million from a very grateful family who has had a phenomenal experience with our volunteer'

'From the first visit with my volunteer I started to feel more like I wasn't on my own and that I would be able to achieve my goals. My volunteer helped me to see things more clearly, take things one step at a time and helped me to get a better understanding of my son's condition. She was down to earth, caring and friendly and really became part of our family and we really looked forward to our weekly visits'

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The trustees have assessed the risks involved in the activities of the charity and have agreed the following reserves policy:

Retain a sufficient level of net current assets or other readily realisable fixed asset investments to provide a cushion equivalent to three months operating expenditure.

At 31st March 2025, the target for reserves was £45,000. The actual general reserves held by the charity at 31st March 2025 were £95,034. This meets the charity's reserves target.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

c. Financial overview

During the year, the charity received total income of £231,792 (2024: £180,048) and had total costs of £171,830 (2024: £163,142), giving a surplus of £59,962 (2024 surplus of £16,906).

Despite the tough economic climate, the charity has maintained an appropriate level of reserves to allow the charity's activities to continue. At the 31 March 2025, current reserves held were £135,270 (2024: £75,308), of which £40,236 are restricted funds and £95,034 are unrestricted.

The calculated reserves to cover 3 months budgeted expenditure for 2025/2026 is £45,000.

Structure, governance and management

a. Constitution

Home-Start Exeter, East and Mid Devon is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006. The registered charity number is 1116385.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME-START EXETER, EAST AND MID DEVON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the members of the board of Trustees and signed on their behalf by:

Maggie Carter

M Carter

Chair of Trustees

Date:

14/10/25

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Home-Start Exeter, East and Mid Devon ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

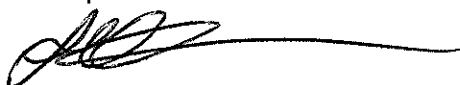
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Laura Waycott

Dated: 20/10/25

FCA

Griffin

Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

HOME-START EXETER, EAST AND MID DEVON
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	3	33,877	-	33,877	22,384
Charitable activities	4	28,000	169,230	197,230	157,082
Investments	5	685	-	685	582
Total income		62,562	169,230	231,792	<i>180,048</i>
Expenditure on:					
Charitable activities	6	2,677	169,153	171,830	163,142
Total expenditure		2,677	169,153	171,830	<i>163,142</i>
Net movement in funds		59,885	77	59,962	<i>16,906</i>
Reconciliation of funds:					
Total funds brought forward		35,149	40,159	75,308	58,402
Net movement in funds		59,885	77	59,962	16,906
Total funds carried forward		95,034	40,236	135,270	<i>75,308</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)
REGISTERED NUMBER: 05818942

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	285	414
		<u>285</u>	<u>414</u>
Current assets			
Debtors	11	867	858
Cash at bank and in hand		137,857	79,264
		<u>138,724</u>	<u>80,122</u>
Creditors: amounts falling due within one year	12	(3,739)	(5,228)
Net current assets		134,985	74,894
Total assets less current liabilities		<u>135,270</u>	<u>75,308</u>
Net assets excluding pension asset		<u>135,270</u>	<u>75,308</u>
Total net assets		<u><u>135,270</u></u>	<u><u>75,308</u></u>
Charity funds			
Restricted funds	13	40,236	40,159
Unrestricted funds	13	95,034	35,149
Total funds		<u><u>135,270</u></u>	<u><u>75,308</u></u>

HOME-START EXETER, EAST AND MID DEVON
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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

Maggie Carter

M Carter
Chair of Trustees

The notes on pages 10 to 23 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The charity is a company limited by guarantee, domiciled in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is Exmouth Business Centre, 14 Hartley Road, Exmouth, Devon, EX8 2SG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Home-Start Exeter, East and Mid Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

HOME-START EXETER, EAST AND MID DEVON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% Straight-line method
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOME-START EXETER, EAST AND MID DEVON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	33,877	33,877
Total 2025	<u>33,877</u>	<u>33,877</u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	22,384	22,384

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Grants	28,000	169,230	197,230
		<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Grants		157,082	157,082

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	685	685
Total 2025	<u>685</u>	<u>685</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income	582	582

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Family Support	150,865	20,965	171,830
Total 2025	<u>150,865</u>	<u>20,965</u>	<u>171,830</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Family Support	145,054	18,088	163,142
Total 2024	<u>145,054</u>	<u>18,088</u>	<u>163,142</u>

HOME-START EXETER, EAST AND MID DEVON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Family Support 2025 £	Total funds 2025 £
Staff costs	143,338	143,338
Other	7,527	7,527
Total 2025	<u>150,865</u>	<u>150,865</u>

	<i>Family Support 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	136,398	136,398
Other	8,656	8,656
	<u>145,054</u>	<u>145,054</u>

Analysis of support costs

	Family Support 2025 £	Total funds 2025 £
Depreciation	129	129
Office costs	5,341	5,341
Property costs	7,615	7,615
Legal and professional	249	249
Home-Start levy	3,678	3,678
Other	1,892	1,892
Governance costs	2,061	2,061
Total 2025	<u>20,965</u>	<u>20,965</u>

HOME-START EXETER, EAST AND MID DEVON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Family Support 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	129	129
Office costs	4,962	4,962
Property costs	8,810	8,810
Legal and professional	130	130
Other	2,159	2,159
Governance costs	1,898	1,898
	<u>18,088</u>	<u>18,088</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £525 (2024 - £504).

8. Staff costs

	2025 £	2024 £
Wages and salaries	132,198	126,113
Social security costs	5,960	5,448
Contribution to defined contribution pension schemes	5,180	4,837
	<u>143,338</u>	<u>136,398</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Support workers	5	5
Admin and support	1	1
	<u>6</u>	<u>6</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

During the year, remuneration and benefits received by key management personnel was £NIL (2024 - £NIL) as the charity is being managed by the Trustees who received no remuneration.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £Nil were reimbursed or paid directly to no Trustees (2024 - £40 to 1 Trustee). The expenses related to meeting costs.

10. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2024	643
At 31 March 2025	<u>643</u>
Depreciation	
At 1 April 2024	229
Charge for the year	129
At 31 March 2025	<u>358</u>
Net book value	
At 31 March 2025	<u><u>285</u></u>
At 31 March 2024	<u><u>414</u></u>

HOME-START EXETER, EAST AND MID DEVON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	867	858
	<u>867</u>	<u>858</u>
	<u><u>867</u></u>	<u><u>858</u></u>

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,339	2,378
Accruals and deferred income	1,400	2,850
	<u>3,739</u>	<u>5,228</u>
	<u><u>3,739</u></u>	<u><u>5,228</u></u>

HOME-START EXETER, EAST AND MID DEVON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General funds	33,765	62,407	(1,138)	95,034
Friends of Home-Start	1,384	155	(1,539)	-
	<u>35,149</u>	<u>62,562</u>	<u>(2,677)</u>	<u>95,034</u>
Restricted funds				
Henry Smith Charity	9,754	31,200	(33,858)	7,096
Garfield Weston	-	20,000	(20,000)	-
National Lottery	11,191	67,069	(77,762)	498
Tesco	100	-	(100)	-
David Gibbons Foundation	47	3,000	(774)	2,273
The Clare Milne Trust	1,601	5,000	(3,434)	3,167
Pears Breathing Space	2,710	1,500	(4,210)	-
Awards for all NLCF	12,781	14,000	(12,781)	14,000
Cranbrook Town Council	1,400	-	(1,400)	-
DCC Growing Communities	462	-	(462)	-
DCC Locality Budget Grants	-	4,700	(4,700)	-
Hendy Foundation	113	-	(113)	-
RNRMC Grant	-	1,000	(1,000)	-
Comic Relief	-	2,500	(1,248)	1,252
Tesco Stronger Starts	-	1,125	(127)	998
BBC Children in Need	-	18,136	(7,184)	10,952
	<u>40,159</u>	<u>169,230</u>	<u>(169,153)</u>	<u>40,236</u>
Total of funds	<u>75,308</u>	<u>231,792</u>	<u>(171,830)</u>	<u>135,270</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Statement of funds (continued)

Friends of Home-Start:- Regular standing order donations from members of the Friends group to the specific bank account.

Henry Smith Charity:- This grant funds the running costs of Home-Start Exeter, East and Mid Devon to be able to support vulnerable families for three years.

Garfield Weston:- This is a grant towards the charity's core running costs.

The National Lottery Community Fund:- This grant funds the charity running costs to be able to support vulnerable families in Exeter, East and Mid Devon for three years.

Action for Children:- This grant funds the expansion of our 0-2 mother and baby group, 'Mothers in Mind'.

Tesco:- This funds a contribution to the salary of staff and volunteer expenses, to provide support for families who are struggling in East and Mid Devon for two years.

The Clare Milne Trust:- The grant is a contribution to the cost of employing a volunteer coordinator and group worker who will aid the service with supporting adults and children with disabilities and special educational needs.

Devon County Council:- This locality grant funds our support for families in Cranbrook and Broadclyst areas.

David Gibbons Foundation:- This grant funds volunteers to provide support to families in East Devon.

HSUK :- Grant fund supports our groups in Exeter and East Devon.

Pears Breathing Space:- A grant towards the costs of a Volunteer Coordinator supporting families, recruiting, training and supporting volunteers, and facilitating groups.

Cranbrook Town Council:- A grant towards the running costs of our two weekly groups held in Cranbrook.

Devon County Council Growing Communities:- Grant funding to add value to our established work, including home-visiting and group support, and helping families to tackle the current cost of living issues and improving mental health and wellbeing.

Devon County Council Innovation Grants Scheme:- a grant to provide Home-Start support to families with children and young people with additional needs (SEND).

Hendy Foundation:- a grant for the purchase of promotional products to raise awareness of our organisation, both to families, potential volunteers and potential donors.

National Grid Community Matters:- project funding to support our vulnerable low-income families who struggled with fuel/energy costs, and to provide training for our Volunteer Coordinators and Volunteers.

Neighbourly/Sainsburys Grant:- short project funding to support families with food and nutrition advice, food budgeting, recipes and home cooking, and accessing food banks.

Awards for All (NLCF):- a grant towards the running costs of our weekly group for Dads.

RNRMC Grant:- - funding for our home-visiting volunteer project, specifically to support Royal Marine families.

Comic Relief:- A grant towards the salary of a Coordinator.

Tesco Stronger Starts:- a grant towards supporting families living in East Devon.

BBC Children in Need:- a grant towards Coordinator salaries and travel expenses for our home-visiting volunteer project and group work.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
General funds	38,948	22,761	(26,695)	(1,249)	33,765
Friends of Home-Start	1,179	205	-	-	1,384
	<u>40,127</u>	<u>22,966</u>	<u>(26,695)</u>	<u>(1,249)</u>	<u>35,149</u>
Restricted funds					
Henry Smith Charity	(1,450)	30,900	(19,696)	-	9,754
Garfield Weston	7,951	-	(7,951)	-	-
National Lottery	3,302	70,117	(62,228)	-	11,191
Action for Children	213	-	(450)	237	-
Tesco	3,417	-	(3,317)	-	100
HSUK JLP	888	-	(950)	62	-
David Gibbons Foundation	3,954	-	(3,907)	-	47
The Clare Milne Trust	-	5,000	(3,399)	-	1,601
Pears Breathing Space	-	7,500	(4,790)	-	2,710
Awards for all NLCF	-	12,955	(174)	-	12,781
Cranbrook Town Council	-	1,400	-	-	1,400
DCC Growing Communities	-	6,000	(5,538)	-	462
DCC Innovation Grant	-	5,000	(5,000)	-	-
DCC Locality Budget Grants	-	-	(950)	950	-
Hendy Foundation	-	500	(387)	-	113
National Grid Community Matters	-	4,475	(4,475)	-	-
Neighbourly Sainsburys Grants	-	1,500	(1,500)	-	-
NL Community Org Cost of Living Fund	-	11,735	(11,735)	-	-
	<u>18,275</u>	<u>157,082</u>	<u>(136,447)</u>	<u>1,249</u>	<u>40,159</u>
Total of funds	<u>58,402</u>	<u>180,048</u>	<u>(163,142)</u>	<u>-</u>	<u>75,308</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	35,149	62,562	(2,677)	95,034
Restricted funds	40,159	169,230	(169,153)	40,236
	<u>75,308</u>	<u>231,792</u>	<u>(171,830)</u>	<u>135,270</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	40,127	22,966	(26,695)	(1,249)	35,149
Restricted funds	18,275	157,082	(136,447)	1,249	40,159
	<u>58,402</u>	<u>180,048</u>	<u>(163,142)</u>	<u>-</u>	<u>75,308</u>

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	285	-	285
Current assets	98,488	40,236	138,724
Creditors due within one year	(3,739)	-	(3,739)
Total	95,034	40,236	135,270

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	414	-	414
Current assets	39,963	40,159	80,122
Creditors due within one year	(5,228)	-	(5,228)
Total	35,149	40,159	75,308

16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,180 (2024 - £4,837). Contributions totaling £Nil (2024 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

17. Related party transactions

There charity did not enter into any related party transactions during the year.

In the previous financial year, the charity paid for services from Ocean Blue Catering totalling £170. There were no amounts outstanding at 31 March 2024. One of the Trustees is a director of Ocean Blue Catering who provided food for a quiz evening.