

Home-Start Exeter, East and Mid Devon
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8 - 9
Notes to the financial statements	10 - 23

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

M Carter, Chair
D Herbert (appointed 5 April 2023)
W Saunders (resigned 21 December 2023)
W Wills
C Farmer
J Evans
P Crawford (appointed 7 June 2023)
R Sivlal (resigned 11 December 2023)

Company registered number

05818942

Charity registered number

1116385

Registered office

Exmouth Business Centre
14 Hartley Road
Exmouth
Devon
EX8 2SG

Accountants

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of for the year 1 April 2023 to 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The objects of the charity are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- To prevent cruelty to or maltreatment of children;
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

- Visiting families in their own homes to offer support, friendship, and practical assistance
- Reassuring parents that their childcare problems are not unusual or unique
- Encouraging parents' strengths and emotional well-being for the ultimate benefit of their children
- Supporting parents to engage with activities and opportunities in their community and reduce social isolation
- Organising and leading groups for parents to come together to consider the challenges and pleasures of parenting and to support their mental health and well-being

c. Main activities undertaken to further the Charity's purposes for the public benefit

All trustees have read and considered the Charities Commission Guidance on Public Benefit. Home-Start Exeter, East and Mid Devon is managed and funded locally. We are supported by the national organisation, Home-Start UK, which offers advice, training, information and guidance to the Home-Start network to ensure consistent and quality support for parents and children. We tailor our support to each family and their specific needs, and we work with the whole family, providing a package of support, comprised of emotional and practical support, activities with children and help to access services.

HOME-START EXETER, EAST AND MID DEVON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Review of activities

In 2023-24 the increase in the number of families supported has continued. We supported 136 families in the year - 80 of whom had one-to-one support from a volunteer, the remainder attending one of our three groups. Mothers in Mind is a mental health support group for women during the perinatal phase and the Family Wellbeing Group is for any family with children under 5. In January 2024 we opened an evening group for fathers, called Dad's Domain.

Families were referred to us for many reasons, for example, where a parent might be experiencing poor mental health or illness, and there was a noticeable increase in families where domestic violence had been a factor at some time in a parent's life and many needed help with debts. 20% of the families we helped needed further referrals to the Household Support Fund, Exeter Baby Bank or local Food Banks.

We trained 18 new volunteers this year and at year end had 45 volunteers across our three areas. We are noticing that more of our volunteers needed to return to work for financial reasons and had to give up volunteering with us.

Financially we ended the year in the black thanks to a 24% increase in grant income and careful budgeting.

And most importantly - 92% of the families we surveyed reported improvements in how they felt at the end of their one-to-one support.

A couple of typical comments sum it up:

'My volunteer was just brilliant. She was so friendly and helpful and supportive. Such a joy and relief to have her come and support our family. The charity provides much-needed actual help for those who need it, thank you '

' I can't find enough words or/and ways to thank the Home Start coordinator that accompanied me and my volunteer for being part of my recovery journey and for the huge difference they made in it...I call my volunteer a 'lifesaver'.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The trustees have assessed the risks involved in the activities of the charity and have agreed the following reserves policy:

Retain a sufficient level of net current assets or other readily realisable fixed asset investments to provide a cushion equivalent to three months operating expenditure.

At 31st March 2024, the target for reserves was £30,000. The actual general reserves held by the charity at 31st March 2024 were £35,149. This meets the charity's reserves target.

HOME-START EXETER, EAST AND MID DEVON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

c. Financial overview

During the year, the charity received total income of £180,048 (2023: £127,837) and had total costs of £163,142 (2023: £154,493), giving a surplus of £16,906 (2023 deficit of £26,656).

Despite the tough economic climate, the charity has maintained an appropriate level of reserves to allow the charity's activities to continue. At the 31 March 2024, current reserves held were £75,308 (2023: £58,402), of which £40,159 are restricted funds and £35,149 are unrestricted.

The calculated reserves to cover 3 months budgeted expenditure for 2024/2025 is £30,000.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

Home-Start Exeter, East and Mid Devon is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006. The registered charity number is 1116385.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

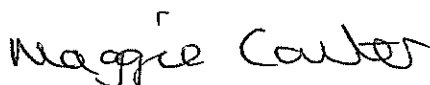
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



M Carter

Chair of Trustees

Date: 4/12/24

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the Trustees of Home-Start Exeter, East and Mid Devon ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Laura Waycott

Dated: 12/12/24

FCA

Griffin

Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

HOME-START EXETER, EAST AND MID DEVON
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	22,384	-	22,384	19,213
Charitable activities	4	-	157,082	157,082	108,365
Investments	5	582	-	582	259
Total income		22,966	157,082	180,048	127,837
Expenditure on:					
Charitable activities	6	26,695	136,447	163,142	154,493
Total expenditure		26,695	136,447	163,142	154,493
Net (expenditure)/income		(3,729)	20,635	16,906	(26,656)
Transfers between funds	13	(1,249)	1,249	-	-
Net movement in funds		(4,978)	21,884	16,906	(26,656)
Reconciliation of funds:					
Total funds brought forward		40,127	18,275	58,402	85,058
Net movement in funds		(4,978)	21,884	16,906	(26,656)
Total funds carried forward		35,149	40,159	75,308	58,402

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)
REGISTERED NUMBER: 05818942

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	414	401
		<u>414</u>	<u>401</u>
Current assets			
Debtors	11	858	1,282
Cash at bank and in hand		79,264	62,286
		<u>80,122</u>	<u>63,568</u>
Creditors: amounts falling due within one year	12	(5,228)	(5,567)
Net current assets		<u>74,894</u>	<u>58,001</u>
Total assets less current liabilities		<u>75,308</u>	<u>58,402</u>
Net assets excluding pension asset		<u>75,308</u>	<u>58,402</u>
Total net assets		<u><u>75,308</u></u>	<u><u>58,402</u></u>
Charity funds			
Restricted funds	13	40,159	18,275
Unrestricted funds	13	35,149	40,127
Total funds		<u><u>75,308</u></u>	<u><u>58,402</u></u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

4/12/24

M Carter
Chair of Trustees

Maggie Carter

The notes on pages 10 to 23 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The charity is a company limited by guarantee, domiciled in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is Exmouth Business Centre, 14 Hartley Road, Exmouth, Devon, EX8 2SG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Home-Start Exeter, East and Mid Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% Straight-line method
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	22,384	22,384
Total 2024	<u>22,384</u>	<u>22,384</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	19,213	19,213

4. Income from charitable activities

	Restricted funds 2024 £	Total funds 2024 £
Grants	157,082	157,082

	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grants	108,365	108,365

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	582	582
Total 2024	582	582
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income	259	259

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Family Support	145,054	18,088	163,142
Total 2024	145,054	18,088	163,142
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Family Support	132,312	22,181	154,493
<i>Total 2023</i>	<i>132,312</i>	<i>22,181</i>	<i>154,493</i>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Family Support 2024 £	Total funds 2024 £
Staff costs	136,398	136,398
Other	8,656	8,656
Total 2024	145,054	145,054

	<i>Family Support 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	125,571	125,571
Other	6,741	6,741
	132,312	132,312

Analysis of support costs

	Family Support 2024 £	Total funds 2024 £
Depreciation	129	129
Office costs	4,962	4,962
Property costs	8,810	8,810
Legal and professional	130	130
Other	2,159	2,159
Governance costs	1,898	1,898
Total 2024	18,088	18,088

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Family Support 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	100	100
Office costs	4,052	4,052
Property costs	10,350	10,350
Legal and professional	955	955
Home-Start levy	2,810	2,810
Other	1,395	1,395
Governance costs	2,519	2,519
	<u>22,181</u>	<u>22,181</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £504 (2023 - £480).

8. Staff costs

	2024 £	2023 £
Wages and salaries	126,113	117,374
Social security costs	5,448	4,132
Contribution to defined contribution pension schemes	4,837	4,065
	<u>136,398</u>	<u>125,571</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Support workers	5	6
Admin and support	1	1
	<u>6</u>	<u>7</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

During the year, remuneration and benefits received by key management personnel was £NIL (2023 - £NIL) as the charity is being managed by the Trustees who received no remuneration.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £40 were reimbursed or paid directly to 1 Trustee (2023 - £122 to 1 Trustee). The expenses related to meeting costs.

10. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2023	501
Additions	142
At 31 March 2024	<u>643</u>
Depreciation	
At 1 April 2023	100
Charge for the year	129
At 31 March 2024	<u>229</u>
Net book value	
At 31 March 2024	<u><u>414</u></u>
At 31 March 2023	<u><u>401</u></u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	858	1,282
	<u>858</u>	<u>1,282</u>

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,378	1,981
Accruals and deferred income	2,850	3,586
	<u>5,228</u>	<u>5,567</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General funds	38,948	22,761	(26,695)	(1,249)	33,765
Friends of Home-Start	1,179	205	-	-	1,384
	<u>40,127</u>	<u>22,966</u>	<u>(26,695)</u>	<u>(1,249)</u>	<u>35,149</u>
Restricted funds					
Henry Smith Charity	(1,450)	30,900	(19,696)	-	9,754
Garfield Weston	7,951	-	(7,951)	-	-
National Lottery	3,302	70,117	(62,228)	-	11,191
Action for Children	213	-	(450)	237	-
Tesco	3,417	-	(3,317)	-	100
HSUK JLP	888	-	(950)	62	-
David Gibbons Foundation	3,954	-	(3,907)	-	47
The Clare Milne Trust	-	5,000	(3,399)	-	1,601
Pears Breathing Space	-	7,500	(4,790)	-	2,710
Awards for all NLCF	-	12,955	(174)	-	12,781
Cranbrook Town Council	-	1,400	-	-	1,400
DCC Growing Communities	-	6,000	(5,538)	-	462
DCC Innovation Grant	-	5,000	(5,000)	-	-
DCC Locality Budget grants	-	-	(950)	950	-
Hendy Foundation	-	500	(387)	-	113
National Grid Community Matters	-	4,475	(4,475)	-	-
Neighbourly Sainsburys Grants	-	1,500	(1,500)	-	-
NL Community Org Cost of Living Fund	-	11,735	(11,735)	-	-
	<u>18,275</u>	<u>157,082</u>	<u>(136,447)</u>	<u>1,249</u>	<u>40,159</u>
Total of funds	<u>58,402</u>	<u>180,048</u>	<u>(163,142)</u>	<u>-</u>	<u>75,308</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds (continued)

Friends of Home-Start :- Regular standing order donations from members of the Friends group to the specific bank account.

Henry Smith Charity :- This grant funds the running costs of Home-Start Exeter, East and Mid Devon to be able to support vulnerable families for three years.

Garfield Weston :- This funds the salary of staff, volunteer expenses and room rental to enable us to increase the offer of Group support for two years.

Devon Community Foundation :- This grant funds supporting families with children under 5 that were placed at a disadvantage due to the pandemic.

The National Lottery Community Fund :- This grant funds the charity running costs to be able to support vulnerable families in Exeter, East and Mid Devon for three years.

Action for Children :- This grant funds the expansion of our 0-2 mother and baby group, 'Mothers in Mind'.

Tesco :- This funds a contribution to the salary of staff and volunteer expenses, to provide support for families who are struggling in East and Mid Devon for two years.

Devon Communities Together :- The grant funds salaries and overheads to increase staffing capacity to support families across Exeter, East and Mid Devon.

The Clare Milne Trust :- The grant is a contribution to the cost of employing a volunteer coordinator and group worker who will aid the service with supporting adults and children with disabilities and special educational needs.

FP Pears :- The grant funds the costs associated with providing annual safeguarding training for volunteers.

Exeter County Council :- This funds the salary of staff and also volunteer expenses to be able to provide support for families who are struggling in Exeter for two years.

Devon County Council :- This locality grant funds our support for families in Cranbrook and Broadclyst areas.

David Gibbons Foundation :- This grant funds volunteers to provide support to families in East Devon.

HSUK :- Grant fund supports our groups in Exeter and East Devon.

Pears Breathing Space :- A grant towards the costs of a Volunteer Coordinator supporting families, recruiting, training and supporting volunteers, and facilitating groups.

Cranbrook Town Council :- A grant towards the running costs of our two weekly groups held in Cranbrook.

Devon County Council Growing Communities :- Grant funding to add value to our established work, including home-visiting and group support, and helping families to tackle the current cost of living issues and improving mental health and wellbeing.

Devon County Council Innovation Grants Scheme :- a grant to provide Home-Start support to families with children and young people with additional needs (SEND).

Hendy Foundation :- a grant for the purchase of promotional products to raise awareness of our organisation, both to families, potential volunteers and potential donors.

National Grid Community Matters :- project funding to support our vulnerable low-income families who struggled with fuel/energy costs, and to provide training for our Volunteer Coordinators and Volunteers.

Neighbourly/Sainsburys Grant :- short project funding to support families with food and nutrition advice, food budgeting, recipes and home cooking, and accessing food banks.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Statement of funds (continued)

National Lottery Community Fund, Cost of Living Fund :- funding to cover the additional costs of running the charity due to the cost of living crisis

Awards for All (NLCF) :- A grant towards the running costs of our weekly group for Dads.

Statement of funds - prior year

	<i>Balance at 1 April 2022</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at 31 March 2023</i> £
Unrestricted funds					
General funds	42,406	19,092	(23,537)	987	38,948
Friends of Home-Start	5,692	380	-	(4,893)	1,179
	<u>48,098</u>	<u>19,472</u>	<u>(23,537)</u>	<u>(3,906)</u>	<u>40,127</u>

	<i>Balance at 1 April 2022</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at 31 March 2023</i> £
Restricted funds					
Henry Smith Charity	-	30,600	(32,050)	-	(1,450)
Garfield Western	11,604	12,000	(15,653)	-	7,951
Devon Community fund	5,000	-	(5,000)	-	-
National Lottery	-	57,357	(54,055)	-	3,302
Action for Children	-	450	(237)	-	213
Tesco Grants	3,500	2,000	(2,083)	-	3,417
Devon Communities Together	-	-	(3,856)	3,856	-
The Clare Milne Trust	15,000	-	(15,000)	-	-
FP Pears	-	-	(14)	14	-
Exeter County Council	1,856	-	(1,856)	-	-
Devon County Council	-	1,000	(1,036)	36	-
HSUK JLP	-	1,000	(112)	-	888
David Gibbons Foundation	-	3,958	(4)	-	3,954
	<u>36,960</u>	<u>108,365</u>	<u>(130,956)</u>	<u>3,906</u>	<u>18,275</u>
Total of funds	<u>85,058</u>	<u>127,837</u>	<u>(154,493)</u>	<u>-</u>	<u>58,402</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	40,127	22,966	(26,695)	(1,249)	35,149
Restricted funds	18,275	157,082	(136,447)	1,249	40,159
	<u>58,402</u>	<u>180,048</u>	<u>(163,142)</u>	<u>-</u>	<u>75,308</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	48,098	19,472	(23,537)	(3,906)	40,127
Restricted funds	36,960	108,365	(130,956)	3,906	18,275
	<u>85,058</u>	<u>127,837</u>	<u>(154,493)</u>	<u>-</u>	<u>58,402</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	414	-	414
Current assets	39,963	40,159	80,122
Creditors due within one year	(5,228)	-	(5,228)
Total	35,149	40,159	75,308

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	401	-	401
Current assets	45,293	18,275	63,568
Creditors due within one year	(5,567)	-	(5,567)
Total	40,127	18,275	58,402

16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,837 (2023 - £4,065). Contributions totaling £Nil (2023 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

17. Related party transactions

The charity paid for services from Ocean Blue Catering during the year totalling £170 (2023 - £280). There were no amounts outstanding at 31 March 2024. One of the trustees is a director of Ocean Blue Catering who provided food for a quiz evening.