

Home-Start Exeter, East and Mid Devon
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

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HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

D Herbert (appointed 5 April 2023)
J Campbell Young (resigned 31 October 2022)
M Carter, Chair
W Saunders (appointed 21 July 2022)
W Wills
C Farmer
J Evans
P Crawford (appointed 7 June 2023)
R Sivalal

Company registered number

05818942

Charity registered number

1116385

Registered office

Exmouth Business Centre
14 Hartley Road
Exmouth
Devon
EX8 2SG

Accountants

Griffin
Chartered Accountants
165 High Street
Honiton
EX14 1LQ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of for the year 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The objects of the charity are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- To prevent cruelty to or maltreatment of children;
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

- Visiting families in their own homes to offer support, friendship, and practical assistance
- Reassuring parents that their childcare problems are not unusual or unique
- Encouraging parents' strengths and emotional well-being for the ultimate benefit of their children
- Supporting parents to engage with activities and opportunities in their community and reduce social isolation
- Organising and leading groups for parents to come together to consider the challenges and pleasures of parenting and to support their mental health and well-being

c. Main activities undertaken to further the Charity's purposes for the public benefit

All trustees have read and considered the Charities Commission Guidance on Public Benefit.

Home-Start Exeter, East and Mid Devon is managed and funded locally. We are supported by the national organisation, Home-Start UK, which offers advice, training, information and guidance to the Home-Start network to ensure consistent and quality support for parents and children. We tailor our support to each family and their specific needs, and we work with the whole family, providing a package of support, comprised of emotional and practical support, activities with children and help to access services.

HOME-START EXETER, EAST AND MID DEVON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Review of activities

As the country emerged from lockdown in this year, we have been able to resume face to face home visits and group activities. Between April 2022 and March 2023, we supported 101 families through 34 volunteers across Exeter, East and Mid Devon. The majority of referrals for support come from professionals involved with the family such as health visitors, and families can self-refer. The most common identified needs at referral were 'coping with mental health' and 'coping with feeling isolated'. Increasingly families have 'complex' (5 or more) needs. We are really pleased that 92.5% of families we surveyed tell us there has been an improvement in how they are feeling in the identified areas of need by the end of our involvement.

We have run the Mothers in Mind perinatal group over the year and have recently started a Family Wellbeing group, with more planned.

Our families say it best:

'Our Home Start volunteer was so friendly and supportive. There are many days we wouldn't have even made it out of the house if it wasn't for her. She came on a real journey with us.'

'It made me not feel alone and gave me the support I needed to rebuild my confidence and socialise more with other mums'.

'I feel the group is a lifesaver and it has been so important to get out every week to a safe space '

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The trustees have assessed the risks involved in the activities of the charity and have agreed the following reserves policy:

- Retain a sufficient level of net current assets or other readily realisable fixed asset investments to provide a cushion equivalent to three months operating expenditure.

At 31st March 2023, the target for reserves was £36,000. The actual general reserves held by the charity at 31st March 2023 were £40,127. This meets the charity's reserves target.

HOME-START EXETER, EAST AND MID DEVON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

c. Financial overview

During the year, the charity received total income of £127,837 (2022: £147,250) and had total costs of £154,493 (2022: £135,976), giving a deficit of £26,656 (2022 surplus of £11,274). Reserves from (2021/2022) were ringfenced to bridge the anticipated funding gap in 2022/2023.

Despite the tough economic climate, the charity has maintained an appropriate level of reserves to allow the charity's activities to continue. At the 31 March 2023, current reserves held were £58,402 (2022: £85,058), of which £18,275 are restricted funds and £40,127 are unrestricted.

The calculated reserves to cover 3 months budgeted expenditure for 2023/2024 is £36,000.

The charity was successful with bids to two large funders at the end of 2021/2022. Funds received in April and May 2022 will contribute to a further 3 years of family support.

HOME-START EXETER, EAST AND MID DEVON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

Home-Start Exeter, East and Mid Devon is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006. The registered charity number is 1116385.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Maggie Carter

M Carter

Chair of Trustees

Date: 9/10/23

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Home-Start Exeter, East and Mid Devon ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

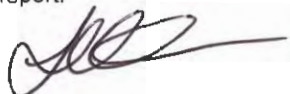
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Laura Waycott

Dated:

12/10/23

FCA

Griffin

Chartered Accountants
165 High Street
Honiton
EX14 1LQ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	19,213	-	19,213	15,196
Charitable activities	4	-	108,365	108,365	132,050
Investments	5	259	-	259	4
Total income		19,472	108,365	127,837	147,250
Expenditure on:					
Charitable activities		23,537	130,956	154,493	135,976
Total expenditure		23,537	130,956	154,493	135,976
Net (expenditure)/income		(4,065)	(22,591)	(26,656)	11,274
Transfers between funds	13	(3,906)	3,906	-	-
Net movement in funds		(7,971)	(18,685)	(26,656)	11,274
Reconciliation of funds:					
Total funds brought forward		48,098	36,960	85,058	73,784
Net movement in funds		(7,971)	(18,685)	(26,656)	11,274
Total funds carried forward		40,127	18,275	58,402	85,058

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)
REGISTERED NUMBER: 05818942

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	401	-
		<u>401</u>	<u>-</u>
Current assets			
Debtors	11	1,282	23,548
Cash at bank and in hand		62,286	66,513
		<u>63,568</u>	<u>90,061</u>
Creditors: amounts falling due within one year	12	(5,567)	(5,003)
Net current assets		<u>58,001</u>	<u>85,058</u>
Total assets less current liabilities		<u>58,402</u>	<u>85,058</u>
Net assets excluding pension asset		<u>58,402</u>	<u>85,058</u>
Total net assets		<u><u>58,402</u></u>	<u><u>85,058</u></u>
Charity funds			
Restricted funds	13	18,275	36,960
Unrestricted funds	13	40,127	48,098
Total funds		<u><u>58,402</u></u>	<u><u>85,058</u></u>

HOME-START EXETER, EAST AND MID DEVON
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BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

9th October 2023

Maggie Carter

M Carter
Chair of Trustees

The notes on pages 10 to 23 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

The charity is a company limited by guarantee, domiciled in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is Exmouth Business Centre, 14 Hartley Road, Exmouth, Devon, EX8 2SG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Home-Start Exeter, East and Mid Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% Straight-line method
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOME-START EXETER, EAST AND MID DEVON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	19,213	19,213
Total 2023	19,213	19,213

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	15,196	15,196

4. Income from charitable activities

	Restricted funds 2023 £	Total funds 2023 £
Grants	108,365	108,365

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants	16,000	116,050	132,050

HOME-START EXETER, EAST AND MID DEVON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	259	259
Total 2023	259	259

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income	4	4

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Family Support	132,312	22,181	154,493
Total 2023	132,312	22,181	154,493

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Family Support	119,139	16,837	135,976
<i>Total 2022</i>	<i>119,139</i>	<i>16,837</i>	<i>135,976</i>

HOME-START EXETER, EAST AND MID DEVON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Family Support 2023 £	Total funds 2023 £
Staff costs	125,571	125,571
Other	6,741	6,741
Total 2023	<u>132,312</u>	<u>132,312</u>
	<i>Family Support 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	111,210	111,210
Other	7,929	7,929
	<u>119,139</u>	<u>119,139</u>

HOME-START EXETER, EAST AND MID DEVON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Family Support 2023 £	Total funds 2023 £
Depreciation	100	100
Office costs	4,052	4,052
Property costs	10,350	10,350
Legal and professional	955	955
Home-Start levy	2,810	2,810
Other	1,395	1,395
Governance costs	2,519	2,519
Total 2023	22,181	22,181
	<i>Family Support 2022 £</i>	<i>Total funds 2022 £</i>
Office costs	4,452	4,452
Property costs	6,750	6,750
Legal and professional	529	529
Home-Start levy	2,123	2,123
Other	1,076	1,076
Governance costs	1,907	1,907
	16,837	16,837

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £480 (2022 – £450).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Staff costs

	2023	2022
	£	£
Wages and salaries	117,374	105,980
Social security costs	4,132	3,735
Contribution to defined contribution pension schemes	4,065	1,495
	<u>125,571</u>	<u>111,210</u>

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Support workers	6	5
Admin and support	1	1
	<u>7</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, remuneration and benefits received by key management personnel was £NIL (2022 - £NIL) as the charity is being managed by the Trustees who received no remuneration.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £122 were reimbursed or paid directly to 1 Trustee (2022 - £163 to 1 Trustee). The expenses related to fundraising and meeting costs.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	501
At 31 March 2023	501
Depreciation	
Charge for the year	100
At 31 March 2023	100
Net book value	
At 31 March 2023	401
At 31 March 2022	-

11. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	1,282	23,548
	1,282	23,548

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,981	1,661
Accruals and deferred income	3,586	3,342
	5,567	5,003

HOME-START EXETER, EAST AND MID DEVON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Devon Community fund	-	-	-	-	-
General funds					
General funds	42,406	19,092	(23,537)	987	38,948
Friends of Home-Start	5,692	380	-	(4,893)	1,179
	<u>48,098</u>	<u>19,472</u>	<u>(23,537)</u>	<u>(3,906)</u>	<u>40,127</u>
Total Unrestricted funds	<u>48,098</u>	<u>19,472</u>	<u>(23,537)</u>	<u>(3,906)</u>	<u>40,127</u>
Restricted funds					
Henry Smith Charity	-	30,600	(32,050)	-	(1,450)
Mid Devon	-	-	-	-	-
Garfield Weston	11,604	12,000	(15,653)	-	7,951
Mind Grant	-	-	-	-	-
Devon Community Fund	5,000	-	(5,000)	-	-
National Lottery	-	57,357	(54,055)	-	3,302
Action for Children	-	450	(237)	-	213
Tesco	3,500	2,000	(2,083)	-	3,417
Devon Communities Together	-	-	(3,856)	3,856	-
The Clare Milne Trust	15,000	-	(15,000)	-	-
FP Pears	-	-	(14)	14	-
Exeter County Council	1,856	-	(1,856)	-	-
Devon County Council	-	1,000	(1,036)	36	-
HSUK JLP	-	1,000	(112)	-	888
David Gibbons Foundation	-	3,958	(4)	-	3,954
	<u>36,960</u>	<u>108,365</u>	<u>(130,956)</u>	<u>3,906</u>	<u>18,275</u>
Total of funds	<u>85,058</u>	<u>127,837</u>	<u>(154,493)</u>	<u>-</u>	<u>58,402</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Statement of funds (continued)

Henry Smith Charity

This grant funds the running costs of Home-Start Exeter, East and Mid Devon to be able to support vulnerable families in Exeter for three years. This fund is currently showing as negative due to an over spend. Funding will be received the following month after the yearend.

Garfield Weston

This funds the salary of staff, volunteer expenses and room rental to enable us to increase the offer of Group support for two years.

Devon Community Foundation Thrive with Five

This grant funds supporting families with children under 5 that were placed at a disadvantage due to the pandemic.

National Lottery

This grant funds the charity running costs to be able to support vulnerable families in Exeter, East and Mid Devon for three years.

Action for Children

This grant funds the expansion of our 0-2 mother and baby group, 'Mothers in Mind'.

Tesco

This funds a contribution to the salary of staff and volunteer expenses, to provide support for families who are struggling in East and Mid Devon for two years.

Devon Communities Together

The grant funds salaries and overheads to increase staffing capacity to support families across Exeter, East and Mid Devon.

The Clare Milne Trust

The grant funds a contribution to the cost of employing a volunteer coordinator and group worker who will aid with the services of supporting adults and children with disabilities and special educational needs.

FP Pears

The grant funds the costs associated with providing annual safeguarding training for volunteers.

Exeter County Council

This funds the salary of staff and also volunteer expenses to be able to provide support for families who are struggling in Exeter for two years.

Devon County Council

This locality grant funds our support for families in Cranbrook and Broadclyst area's.

David Gibbons Foundation

This grant funds to help increase the volunteer to provide support to families in East Devon.

HSUK White Stuff Warm Spaces

This grant fund supports our groups in Exeter and East Devon.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Devon Community fund	35,000	-	(35,000)	-	-
General funds					
General funds	33,772	30,520	(21,886)	-	42,406
Friends of Home-Start	5,012	680	-	-	5,692
	<u>38,784</u>	<u>31,200</u>	<u>(21,886)</u>	<u>-</u>	<u>48,098</u>
Total Unrestricted funds	<u>73,784</u>	<u>31,200</u>	<u>(56,886)</u>	<u>-</u>	<u>48,098</u>

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
Restricted funds					
Henry Smith Charity	-	7,925	(7,925)	-	-
Mid Devon	-	27,119	(27,119)	-	-
Garfield Weston	-	12,000	(396)	-	11,604
Mind Grant	-	6,666	(6,666)	-	-
Devon Community Fund	-	5,000	-	-	5,000
National Lottery	-	9,300	(9,300)	-	-
Action for Children	-	500	(500)	-	-
Tesco	-	3,500	-	-	3,500
Devon Communities Together	-	22,840	(22,840)	-	-
The Clare Milne Trust	-	15,000	-	-	15,000
FP Pears	-	1,000	(1,000)	-	-
Exeter County Council	-	2,000	(144)	-	1,856
Devon County Council	-	3,000	(3,000)	-	-
HSUK JLP	-	200	(200)	-	-
	-	-	-	-	-

HOME-START EXETER, EAST AND MID DEVON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£
-	116,050	(79,090)	-	36,960
Total of funds	73,784	147,250	(135,976)	85,058

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022	Income	Expenditure	Transfers in/out	Balance at 31 March 2023
	£	£	£	£	£
General funds	48,098	19,472	(23,537)	(3,906)	40,127
Restricted funds	36,960	108,365	(130,956)	3,906	18,275
	85,058	127,837	(154,493)	-	58,402

Summary of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£
Designated funds	35,000	-	(35,000)	-
General funds	38,784	31,200	(21,886)	48,098
Restricted funds	-	116,050	(79,090)	36,960
	73,784	147,250	(135,976)	85,058

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	401	-	401
Current assets	45,293	18,275	63,568
Creditors due within one year	(5,567)	-	(5,567)
Total	40,127	18,275	58,402

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	53,101	36,960	90,061
Creditors due within one year	(5,003)	-	(5,003)
Total	48,098	36,960	85,058

16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,065 (2022 - £1,495). Contributions totaling £Nil (2022 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

17. Related party transactions

The charity paid for services from Creative Beings CIC during the year totalling £280 (2022 - £Nil). There were no amounts outstanding at 31 March 2023. One of the trustees is a director for the Creative Beings CIC who provide venue for the meeting.