

HOME-START EXETER, EAST AND MID DEVON

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021



HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

CONTENTS

| | Page |
|---|----------------|
| Reference and administrative details of the Charity, its Trustees and advisers | 1 |
| Trustees' report | 2 - 5 |
| Independent examiner's report | 6 |
| Statement of financial activities | 7 |
| Balance sheet | 8 - 9 |
| Notes to the financial statements | 10 - 25 |

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

J Campbell Young, Chair
M Carter
S Higgins (resigned 31 October 2020)
W Wills
C Farmer (appointed 29 July 2020)
J Evans
A Armstrong (appointed 1 December 2020)
A Lucas (appointed 29 July 2020)
R Sival (appointed 3 February 2021)

Company registered number

05818942

Charity registered number

1116385

Registered office

47a The Parade
Exmouth
Devon
EX8 1RD

Accountants

Griffin
Chartered Accountants
165 High Street
Honiton
EX14 1LQ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Home-Start Exeter, East and Mid Devon for the year to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- To prevent cruelty to or maltreatment of children;
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

- Visiting families in their own homes to offer support, friendship and practical assistance
- Reassuring parents that their childcare problems are not unusual or unique
- Encouraging parents' strengths and emotional well-being for the ultimate benefit of their children
- Trying to get the fun back into family life.

c. Main activities undertaken to further the Charity's purposes for the public benefit

All Trustees have read and considered the Charities Commission Guidance on Public Benefit. Home-Start Exeter, East and Mid Devon is managed and funded locally. We are supported by the national organisation, Home-Start UK, which offers advice, training, information and guidance to the Home-Start network to ensure consistent and quality support for parents and children. We tailor our support to each family and their specific needs, and we work with the whole family, providing a package of support, comprised of emotional and practical support, activities with children and help to access services.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Main achievements of the Charity

This year we responded to the huge increased demand for urgent emotional support during lockdown: 100 families (204 children) came to us facing anxiety, deteriorating mental health and acute isolation without other support. This is a 43% increase on the previous year. Many were struggling before lockdown: 82% have mental ill health, 52% have a disability, 33% have special educational needs, and 41% are lone parents. The support we offered has left 88% feeling more confident and 71% feeling less isolated: this success means that demand is higher than ever.

We trained 29 new volunteers through online training during the pandemic and we currently have 51 volunteers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The trustees have assessed the risks involved in the activities of the Charity and have agreed the following reserves policy:

- Retain a sufficient level of net current assets or other readily realisable fixed asset investments to provide a cushion equivalent to three months operating expenditure.

At 31st March 2021, the target for reserves was £36,000 while actual general reserves were £38,784, which excludes a further £35,000 designated to bridge anticipated funding gaps and to match grant bids for the year to 31 March 2022.

c. Financial overview

During the year, the Charity received total income of £174,177 (2020: £126,539) and had total costs of £143,536 (2020: £110,113), giving a surplus of £30,641 (2020 surplus of £16,426). Emergency Covid Funding and targeted grant applications were successful in increasing the income.

Despite the tough economic climate, the Charity has maintained an appropriate level of reserves to allow the Charity's activities to continue. At the 31 March 2021, current reserves held were £73,784 (2020: £43,143), of which £35,000 has been designated to bridge anticipated funding gaps and to match grant bids for the year to 31 March 2022. This leaves £38,784 in general reserves in accordance with the reserves policy.

The calculated reserves to cover 3 months budgeted expenditure for 2020/21 are £36,000.

The Charity has been unsuccessful with its first bid for Children in Need funding post year-end. The Trustees have planned for this scenario and are optimistic for the second round of applications. In addition to this the Charity has a promising pipeline for potential grants, many of which have a history of supporting the charity.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

Home-Start Exeter, East and Mid Devon is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006. The registered charity number is 1116385.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Approved by order of the members of the board of Trustees and signed on their behalf by:

J Campbell Young

J Campbell Young
Chair of Trustees

Date: 29-9-21

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Independent examiner's report to the Trustees of Home-Start Exeter, East and Mid Devon ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Misty Nickells

Dated:

15/04/21

FCA

Griffin

Chartered Accountants
165 High Street
Honiton
EX14 1LQ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

| | Note | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ | Total funds 2020 £ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 6,069 | - | 6,069 | 40,101 |
| Charitable activities | 4 | 27,510 | 140,588 | 168,098 | 86,414 |
| Investments | 5 | 10 | - | 10 | 24 |
| | | <u>33,589</u> | <u>140,588</u> | <u>174,177</u> | <u>126,539</u> |
| Total income | | | | | |
| Expenditure on: | | | | | |
| Raising funds | 6 | - | - | - | 1,282 |
| Charitable activities | | 2,948 | 140,588 | 143,536 | 108,831 |
| | | <u>2,948</u> | <u>140,588</u> | <u>143,536</u> | <u>110,113</u> |
| Total expenditure | | | | | |
| | | <u>30,641</u> | <u>-</u> | <u>30,641</u> | <u>16,426</u> |
| Net movement in funds | | | | | |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 43,143 | - | 43,143 | 26,717 |
| Net movement in funds | | 30,641 | - | 30,641 | 16,426 |
| | | <u>73,784</u> | <u>-</u> | <u>73,784</u> | <u>43,143</u> |
| Total funds carried forward | | | | | |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 25 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)
REGISTERED NUMBER: 05818942

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

| | Note | 2021 £ | 2020 £ |
|--|------|----------------------|----------------------|
| Current assets | | | |
| Debtors | 11 | 621 | 8,150 |
| Cash at bank and in hand | | 111,361 | 69,100 |
| | | <u>111,982</u> | <u>77,250</u> |
| Creditors: amounts falling due within one year | 12 | (38,198) | (34,107) |
| Net current assets | | <u>73,784</u> | <u>43,143</u> |
| Total assets less current liabilities | | <u>73,784</u> | <u>43,143</u> |
| Net assets excluding pension asset | | <u>73,784</u> | <u>43,143</u> |
| Total net assets | | <u><u>73,784</u></u> | <u><u>43,143</u></u> |
| Charity funds | | | |
| Restricted funds | 13 | - | - |
| Unrestricted funds | 13 | 73,784 | 43,143 |
| Total funds | | <u><u>73,784</u></u> | <u><u>43,143</u></u> |

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021


The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



J Campbell Young

Chair of Trustees

Date: 29.9.21

The notes on pages 10 to 25 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The charity is a company limited by guarantee, domiciled in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 47a The Parade, Exmouth, Devon, EX8 1RD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Home-Start Exeter, East and Mid Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

| | Unrestricted funds 2021 £ | Total funds 2021 £ |
|-------------------|------------------------------------|-----------------------------|
| Donations | 6,069 | 6,069 |
| Legacies | - | - |
| Grants | - | - |
| Total 2021 | <u>6,069</u> | <u>6,069</u> |

| | <i>Unrestricted funds 2020 £</i> | <i>Total funds 2020 £</i> |
|-------------------|--|---------------------------------------|
| Donations | 20,091 | 20,091 |
| Legacies | 15,260 | 15,260 |
| Grants | 4,750 | 4,750 |
| <i>Total 2020</i> | <u>40,101</u> | <u>40,101</u> |

4. Income from charitable activities

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total funds 2021 £ |
|--------|------------------------------------|----------------------------------|-----------------------------|
| Grants | <u>27,510</u> | <u>140,588</u> | <u>168,098</u> |

| | <i>Restricted funds 2020 £</i> | <i>Total funds 2020 £</i> |
|--------|--|---------------------------------------|
| Grants | <u>86,414</u> | <u>86,414</u> |

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Investment income

| | Unrestricted funds 2021 £ | Total funds 2021 £ |
|-------------------|------------------------------------|-----------------------------|
| Investment income | 10 | 10 |
| Total 2021 | <u>10</u> | <u>10</u> |

| | Unrestricted funds 2020 £ | Total funds 2020 £ |
|-------------------|------------------------------------|-----------------------------|
| Investment income | 24 | 24 |
| | <u>24</u> | <u>24</u> |

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Expenditure on raising funds

Fundraising trading expenses

| | Total funds 2021 £ |
|-------------------|---------------------------------------|
| Total 2021 | - |
| | Unrestricted funds 2020 £ |
| | Total funds 2020 £ |
| Fundraising | 1,282 1,282 |
| Total 2020 | 1,282 1,282 |

7. Analysis of expenditure by activities

| | Activities undertaken directly 2021 £ | Support costs 2021 £ | Total funds 2021 £ |
|-------------------|--|---|---------------------------------------|
| Family Support | 118,964 | 24,572 | 143,536 |
| Total 2021 | 118,964 | 24,572 | 143,536 |

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Analysis of expenditure by activities (continued)

| | <i>Activities undertaken directly 2020 £</i> | <i>Support costs 2020 £</i> | <i>Total funds 2020 £</i> |
|-------------------|--|---|---------------------------------------|
| Family Support | 89,713 | 19,118 | 108,831 |
| <i>Total 2020</i> | <u>89,713</u> | <u>19,118</u> | <u>108,831</u> |

Analysis of direct costs

| | Family Support 2021 £ | Total funds 2021 £ |
|-------------------|--|---------------------------------------|
| Staff costs | 112,800 | 112,800 |
| Other | 6,164 | 6,164 |
| Total 2021 | <u>118,964</u> | <u>118,964</u> |

| | <i>Family Support 2020 £</i> | <i>Total funds 2020 £</i> |
|-------------|--|---------------------------------------|
| Staff costs | 78,422 | 78,422 |
| Other | 11,291 | 11,291 |
| | <u>89,713</u> | <u>89,713</u> |

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Family Support 2021 £ | Total funds 2021 £ |
|------------------------|--|---------------------------------------|
| Office costs | 8,305 | 8,305 |
| Property costs | 9,390 | 9,390 |
| Legal and professional | 80 | 80 |
| Home-Start levy | 3,882 | 3,882 |
| Other | 1,731 | 1,731 |
| Governance costs | 1,184 | 1,184 |
| Total 2021 | 24,572 | 24,572 |

| | <i>Family Support 2020 £</i> | <i>Total funds 2020 £</i> |
|------------------------|--|---------------------------------------|
| Office costs | 7,552 | 7,552 |
| Property costs | 6,108 | 6,108 |
| Legal and professional | 48 | 48 |
| Home-Start levy | 1,800 | 1,800 |
| Other | 842 | 842 |
| Governance costs | 2,768 | 2,768 |
| | 19,118 | 19,118 |

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,140 (2020 - £1,140).

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Staff costs

| | 2021 £ | 2020 £ |
|--|----------------|---------------|
| Wages and salaries | 108,051 | 76,014 |
| Social security costs | 3,411 | 1,352 |
| Contribution to defined contribution pension schemes | 1,338 | 1,056 |
| | <u>112,800</u> | <u>78,422</u> |

The average number of persons employed by the Charity during the year was as follows:

| | 2021 No. | 2020 No. |
|-------------------|-------------|-------------|
| Support workers | 6 | 2 |
| Admin and support | 1 | 1 |
| | <u>7</u> | <u>3</u> |

No employee received remuneration amounting to more than £60,000 in either year.

During the year, remuneration and benefits received by key management personnel was £NIL (2020 - £NIL) as the charity is being managed by the Trustees who received no remuneration.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totaling £119 were reimbursed or paid directly to 1 Trustees (2020 - £180 to 3 Trustees). The expenses related to travel costs.

11. Debtors

| | 2021 £ | 2020 £ |
|--------------------------------|------------|--------------|
| Due within one year | | |
| Other debtors | 490 | 490 |
| Prepayments and accrued income | 131 | 7,660 |
| | <u>621</u> | <u>8,150</u> |

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Creditors: Amounts falling due within one year

| | 2021 £ | 2020 £ |
|--|---------------|---------------|
| Other taxation and social security | 1,909 | 1,597 |
| Pensions payable | 275 | 146 |
| Accruals and deferred income | 36,014 | 32,364 |
| | <u>38,198</u> | <u>34,107</u> |
| | 2021 £ | 2020 £ |
| Deferred income at 1 April 2020 | 29,533 | 27,582 |
| Resources deferred during the year | (29,533) | 29,533 |
| Amounts released from previous periods | 31,709 | (27,582) |
| | <u>31,709</u> | <u>29,533</u> |

Deferred income represents income received in advance from the following grants: Henry Smith Charity, Mid Devon grant and Mind grant.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2020 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2021 £ |
|---------------------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------------------|
| Unrestricted funds | | | | | |
| Designated funds | | | | | |
| Future funding contingency | - | - | - | 35,000 | 35,000 |
| General funds | | | | | |
| General funds | 38,705 | 33,015 | (2,948) | (35,000) | 33,772 |
| Friends of Home-Start | 4,438 | 574 | - | - | 5,012 |
| | <u>43,143</u> | <u>33,589</u> | <u>(2,948)</u> | <u>(35,000)</u> | <u>38,784</u> |
| Total Unrestricted funds | <u>43,143</u> | <u>33,589</u> | <u>(2,948)</u> | <u>-</u> | <u>73,784</u> |
| Restricted funds | | | | | |
| Henry Smith Charity | - | 29,900 | (29,900) | - | - |
| BBC Children in Need | - | 23,063 | (23,063) | - | - |
| Mid Devon | - | 28,714 | (28,714) | - | - |
| Garfield Weston | - | 8,333 | (8,333) | - | - |
| Tampon Tax Community grant | - | 7,500 | (7,500) | - | - |
| Mind Grant | - | 13,328 | (13,328) | - | - |
| Devon Community Fund | - | 10,000 | (10,000) | - | - |
| Lottery Covid Response Fund | - | 19,750 | (19,750) | - | - |
| | <u>-</u> | <u>140,588</u> | <u>(140,588)</u> | <u>-</u> | <u>-</u> |
| Total of funds | <u>43,143</u> | <u>174,177</u> | <u>(143,536)</u> | <u>-</u> | <u>73,784</u> |

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Statement of funds (continued)

Henry Smith Charity

This grant funds the running costs of Home-Start Exeter, East and Mid Devon to be able to support vulnerable families in Exeter for three years.

BBC Children in Need

The grant funds salary, equipment and overhead costs in order to provide support to families in East Devon for three years.

Garfield Weston

This funds the salary of staff and also volunteer expenses to be able to provide support for families who are struggling in East Devon for two years.

Mid Devon grant

This grant will be used to support the geographical expansion into the neighbouring and currently unsupported area of Mid Devon, by funding volunteer recruitment costs and service development costs.

Tampon Tax Community grant

The funding from this grant will be used on volunteer expenses, activity costs and project staff in order to improve the lives of disadvantaged women and girls. The project will aim to benefit women and girls, making a tangible and long-term difference to their health, well-being, confidence and/or social/economic activity.

Future Funding Contingency

The designated fund will be used to bridge anticipated funding gaps and to match grant bids for the year to 31 March 2022.

MIND Grant

The grant funds salaries and overheads to increase staffing capacity in order to support families across Exeter, East and Mid Devon during the pandemic.

Coronavirus Community Support Fund (Lottery)

The grant funds salaries and overheads to increase staffing capacity in order to support families across Exeter, East and Mid Devon during the pandemic.

Devon Community Foundation Response & Recovery Fund

The grant funds salaries and overheads to increase staffing capacity in order to support families across Exeter, East and Mid Devon during the pandemic.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 April 2019 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Balance at 31 March 2020 £</i> |
|----------------------------|--|---------------------|--------------------------|---|
| Unrestricted funds | | | | |
| General funds | 22,584 | 39,820 | (23,699) | 38,705 |
| Friends of Home-Start | 4,133 | 305 | - | 4,438 |
| | <u>26,717</u> | <u>40,125</u> | <u>(23,699)</u> | <u>43,143</u> |
| Restricted funds | | | | |
| Henry Smith Charity | - | 29,900 | (29,900) | - |
| BBC Children in Need | - | 33,680 | (33,680) | - |
| Mid Devon | - | 11,167 | (11,167) | - |
| Garfield Weston | - | 10,000 | (10,000) | - |
| Tampon Tax Community grant | - | 1,667 | (1,667) | - |
| | <u>-</u> | <u>86,414</u> | <u>(86,414)</u> | <u>-</u> |
| Total of funds | <u>26,717</u> | <u>86,414</u> | <u>(110,113)</u> | <u>43,143</u> |

14. Summary of funds

Summary of funds - current year

| | <i>Balance at 1 April 2020 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Transfers in/out £</i> | <i>Balance at 31 March 2021 £</i> |
|------------------|--|---------------------|--------------------------|-----------------------------------|---|
| Designated funds | - | - | - | 35,000 | 35,000 |
| General funds | 43,143 | 33,589 | (2,948) | (35,000) | 38,784 |
| Restricted funds | - | 140,588 | (140,588) | - | - |
| | <u>43,143</u> | <u>174,177</u> | <u>(143,536)</u> | <u>-</u> | <u>73,784</u> |

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Summary of funds (continued)

Summary of funds - prior year

| | <i>Balance at 1 April 2019</i> | <i>Income</i> | <i>Expenditure</i> | <i>Balance at 31 March 2020</i> |
|------------------|------------------------------------|----------------|--------------------|---|
| | £ | £ | £ | £ |
| General funds | 26,717 | 40,125 | (23,699) | 43,143 |
| Restricted funds | - | 86,414 | (86,414) | - |
| | <u>26,717</u> | <u>126,539</u> | <u>(110,113)</u> | <u>43,143</u> |

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2021 | Total funds 2021 |
|-------------------------------|--|---------------------------------|
| | £ | £ |
| Current assets | 111,982 | 111,982 |
| Creditors due within one year | (38,198) | (38,198) |
| Total | <u>73,784</u> | <u>73,784</u> |

Analysis of net assets between funds - prior year

| | <i>Unrestricted funds 2020</i> | <i>Total funds 2020</i> |
|-------------------------------|--|---------------------------------|
| | £ | £ |
| Current assets | 77,250 | 77,250 |
| Creditors due within one year | (34,107) | (34,107) |
| Total | <u>43,143</u> | <u>43,143</u> |

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,338 (2020 - £1,056). Contributions totaling £275 (2020 - £NIL) were payable to the fund at the balance sheet date and are included in creditors.