

Home-Start Exeter, East and Mid Devon

England & Wales · Charity number 1116385

Details

Other names	HOME-START EXETER, HOME-START EXETER AND EAST DEVON, HOME-START EXETER, EAST AND MID DEVON
Status	Registered
Legal form	Charitable company
Company number	05818942
Registered	2006-10-13
Register	View on the Charity Commission register

Contact

Address	Exmouth Business Centre 14 Hartley Road Exmouth Devon EX8 2SG
Phone	01395 542298
Email	office@homestarteemd.org.uk
Website	www.homestarteemd.org.uk

Activities

Objects: A) TO SAFEGUARD, PROTECT AND PRESERVE THE GOOD HEALTH, BOTH MENTAL AND PHYSICAL OF CHILDREN AND PARENTS OF CHILDREN;B) TO PREVENT CRUELTY TO OR MALTREATMENT OF CHILDREN;C) TO RELIEVE SICKNESS, POVERTY AND NEED AMONGST CHILDREN AND PARENTS OF CHILDREN;D) TO PROMOTE THE EDUCATION OF THE PUBLIC IN BETTER STANDARDS OF CHILD CARE WITHIN THE AREA OF EXETER AND ITS ENVIRONS.

Activities: To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;To prevent cruelty to or maltreatment of children;To relieve sickness, poverty and need amongst children and parents of children;to promote the education of the public in better standards of childcare

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** EXETER AND ITS ENVIRONS
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£231,792	£171,830	-	-
2024-03-31	£180,048	£163,142	-	-
2023-03-31	£127,837	£154,493	-	-
2022-03-31	£147,250	£135,976	-	-
2021-03-31	£174,177	£143,536	-	-

Trustees

Name	Role	Appointed
Claire Farmer		2020-07-29
LINDSAY RODERICK		2025-10-10
Margaret Carter		2013-11-28
Peter Crawford		2023-06-07
Ravi Poorun		2026-06-01
Suzanne Valerie Delcher		2026-04-28
Wendy Wills		2018-12-12

Home-Start Exeter, East and Mid Devon

England & Wales - Charity number 1116385

Accounts

Home-Start Exeter, East and Mid Devon
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

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HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

M Carter, Chair
D Herbert
W Wills
C Farmer
J Evans (resigned 30 April 2025)
P Crawford

Company registered number

05818942

Charity registered number

1116385

Registered office

Exmouth Business Centre
14 Hartley Road
Exmouth
Devon
EX8 2SG

Accountants

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of for the year 1 April 2024 to 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The objects of the charity are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- To prevent cruelty to or maltreatment of children;
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

- Visiting families in their own homes to offer support, friendship, and practical assistance
- Reassuring parents that their childcare problems are not unusual or unique
- Encouraging parents' strengths and emotional well-being for the ultimate benefit of their children
- Supporting parents to engage with activities and opportunities in their community and reduce social isolation
- Organising and leading groups for parents to come together to consider the challenges and pleasures of parenting and to support their mental health and well-being

c. Main activities undertaken to further the Charity's purposes for the public benefit

All trustees have read and considered the Charities Commission Guidance on Public Benefit. Home-Start Exeter, East and Mid Devon is managed and funded locally. We are supported by the national organisation, Home-Start UK, which offers advice, training, information and guidance to the Home-Start network to ensure consistent and quality support for parents and children. We tailor our support to each family and their specific needs, and we work with the whole family, providing a package of support, comprised of emotional and practical support, activities with children and help to access services.

HOME-START EXETER, EAST AND MID DEVON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Review of activities

In 2024-5 the number of families supported has continued to increase to 147 families, involving 242 children. 84 families had one to one home visiting support from a volunteer and 63 families attended one of our 3 groups. Mothers in Mind is a mental health support group for women during the perinatal phase, referred by midwives or health visitors and the Family Well Being Group is open to any family with children under 5. We also run an evening group for fathers called 'Dad's Domain'.

Families can be referred to us or can refer themselves via our website. 93% of the families we supported with a home-visiting volunteer included a parent impacted by poor mental health and 23% needed help with finances or debt. 19% had experienced domestic violence and 20% had a child with a disability or condition that impacted their health.

We trained 10 new volunteers this year and ended the year with 43 volunteers . However, financial pressures and family circumstances meant that 12 volunteers had to step away from their volunteer role .

Financially we have been fairly stable and have had a 17% increase in grant income over the year. In addition we were fortunate to be the recipient of £24,423 from a major fund raising event run for us and another local charity at Ladram Bay in February .

We continue to be very proud of the difference we make to families. 98% of the families surveyed at the end of their support period with us reported improvements in how they felt since the beginning .

We receive many fantastic comments - the two below are typical :

'She was honestly such a positive and helpful person to have visit and our whole family warmed to her immediately. She helped out in some really dark moments when my twins went to hospital etc but on normal days it was so valuable knowing I could get a few things done each week. Thanks a million from a very grateful family who has had a phenomenal experience with our volunteer'

'From the first visit with my volunteer I started to feel more like I wasn't on my own and that I would be able to achieve my goals. My volunteer helped me to see things more clearly, take things one step at a time and helped me to get a better understanding of my son's condition. She was down to earth, caring and friendly and really became part of our family and we really looked forward to our weekly visits'

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The trustees have assessed the risks involved in the activities of the charity and have agreed the following reserves policy:

Retain a sufficient level of net current assets or other readily realisable fixed asset investments to provide a cushion equivalent to three months operating expenditure.

At 31st March 2025, the target for reserves was £45,000. The actual general reserves held by the charity at 31st March 2025 were £95,034. This meets the charity's reserves target.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

c. Financial overview

During the year, the charity received total income of £231,792 (2024: £180,048) and had total costs of £171,830 (2024: £163,142), giving a surplus of £59,962 (2024 surplus of £16,906).

Despite the tough economic climate, the charity has maintained an appropriate level of reserves to allow the charity's activities to continue. At the 31 March 2025, current reserves held were £135,270 (2024: £75,308), of which £40,236 are restricted funds and £95,034 are unrestricted.

The calculated reserves to cover 3 months budgeted expenditure for 2025/2026 is £45,000.

Structure, governance and management

a. Constitution

Home-Start Exeter, East and Mid Devon is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006. The registered charity number is 1116385.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME-START EXETER, EAST AND MID DEVON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the members of the board of Trustees and signed on their behalf by:

Maggie Carter

M Carter

Chair of Trustees

Date:

14/10/25

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Home-Start Exeter, East and Mid Devon ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

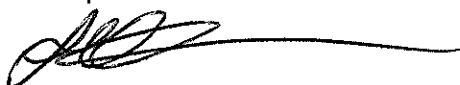
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Laura Waycott

Dated: 20/10/25

FCA

Griffin

Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	3	33,877	-	33,877	22,384
Charitable activities	4	28,000	169,230	197,230	157,082
Investments	5	685	-	685	582
Total income		62,562	169,230	231,792	180,048
Expenditure on:					
Charitable activities	6	2,677	169,153	171,830	163,142
Total expenditure		2,677	169,153	171,830	163,142
Net movement in funds		59,885	77	59,962	16,906
Reconciliation of funds:					
Total funds brought forward		35,149	40,159	75,308	58,402
Net movement in funds		59,885	77	59,962	16,906
Total funds carried forward		95,034	40,236	135,270	75,308

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)
REGISTERED NUMBER: 05818942

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	285	414
		<u>285</u>	<u>414</u>
Current assets			
Debtors	11	867	858
Cash at bank and in hand		137,857	79,264
		<u>138,724</u>	<u>80,122</u>
Creditors: amounts falling due within one year	12	(3,739)	(5,228)
Net current assets		134,985	74,894
Total assets less current liabilities		135,270	75,308
Net assets excluding pension asset		135,270	75,308
Total net assets		135,270	75,308
Charity funds			
Restricted funds	13	40,236	40,159
Unrestricted funds	13	95,034	35,149
Total funds		135,270	75,308

HOME-START EXETER, EAST AND MID DEVON
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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

Maggie Carter

M Carter
Chair of Trustees

The notes on pages 10 to 23 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The charity is a company limited by guarantee, domiciled in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is Exmouth Business Centre, 14 Hartley Road, Exmouth, Devon, EX8 2SG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Home-Start Exeter, East and Mid Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% Straight-line method
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	33,877	33,877
Total 2025	33,877	33,877
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	22,384	22,384

4. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Grants	28,000	169,230	197,230
		<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Grants		157,082	157,082

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	685	685
Total 2025	685	685

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income	582	582
	582	582

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Family Support	150,865	20,965	171,830
Total 2025	150,865	20,965	171,830

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Family Support	145,054	18,088	163,142
<i>Total 2024</i>	145,054	18,088	163,142

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Family Support 2025 £	Total funds 2025 £
Staff costs	143,338	143,338
Other	7,527	7,527
Total 2025	<u>150,865</u>	<u>150,865</u>

	<i>Family Support 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	136,398	136,398
Other	8,656	8,656
	<u>145,054</u>	<u>145,054</u>

Analysis of support costs

	Family Support 2025 £	Total funds 2025 £
Depreciation	129	129
Office costs	5,341	5,341
Property costs	7,615	7,615
Legal and professional	249	249
Home-Start levy	3,678	3,678
Other	1,892	1,892
Governance costs	2,061	2,061
Total 2025	<u>20,965</u>	<u>20,965</u>

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Family Support 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	129	129
Office costs	4,962	4,962
Property costs	8,810	8,810
Legal and professional	130	130
Other	2,159	2,159
Governance costs	1,898	1,898
	<u>18,088</u>	<u>18,088</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £525 (2024 - £504).

8. Staff costs

	2025 £	<i>2024 £</i>
Wages and salaries	132,198	126,113
Social security costs	5,960	5,448
Contribution to defined contribution pension schemes	5,180	4,837
	<u>143,338</u>	<u>136,398</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	<i>2024 No.</i>
Support workers	5	5
Admin and support	1	1
	<u>6</u>	<u>6</u>

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

During the year, remuneration and benefits received by key management personnel was £NIL (2024 - £NIL) as the charity is being managed by the Trustees who received no remuneration.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £Nil were reimbursed or paid directly to no Trustees (2024 - £40 to 1 Trustee). The expenses related to meeting costs.

10. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2024	643
At 31 March 2025	<u>643</u>
Depreciation	
At 1 April 2024	229
Charge for the year	129
At 31 March 2025	<u>358</u>
Net book value	
At 31 March 2025	<u><u>285</u></u>
At 31 March 2024	<u><u>414</u></u>

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Debtors

	2025	2024
	£	£
Due within one year		
Prepayments and accrued income	867	858
	867	858

12. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	2,339	2,378
Accruals and deferred income	1,400	2,850
	3,739	5,228

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General funds	33,765	62,407	(1,138)	95,034
Friends of Home-Start	1,384	155	(1,539)	-
	<u>35,149</u>	<u>62,562</u>	<u>(2,677)</u>	<u>95,034</u>
Restricted funds				
Henry Smith Charity	9,754	31,200	(33,858)	7,096
Garfield Weston	-	20,000	(20,000)	-
National Lottery	11,191	67,069	(77,762)	498
Tesco	100	-	(100)	-
David Gibbons Foundation	47	3,000	(774)	2,273
The Clare Milne Trust	1,601	5,000	(3,434)	3,167
Pears Breathing Space	2,710	1,500	(4,210)	-
Awards for all NLCF	12,781	14,000	(12,781)	14,000
Cranbrook Town Council	1,400	-	(1,400)	-
DCC Growing Communities	462	-	(462)	-
DCC Locality Budget Grants	-	4,700	(4,700)	-
Hendy Foundation	113	-	(113)	-
RNRMC Grant	-	1,000	(1,000)	-
Comic Relief	-	2,500	(1,248)	1,252
Tesco Stronger Starts	-	1,125	(127)	998
BBC Children in Need	-	18,136	(7,184)	10,952
	<u>40,159</u>	<u>169,230</u>	<u>(169,153)</u>	<u>40,236</u>
Total of funds	<u><u>75,308</u></u>	<u><u>231,792</u></u>	<u><u>(171,830)</u></u>	<u><u>135,270</u></u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Statement of funds (continued)

Friends of Home-Start:- Regular standing order donations from members of the Friends group to the specific bank account.

Henry Smith Charity:- This grant funds the running costs of Home-Start Exeter, East and Mid Devon to be able to support vulnerable families for three years.

Garfield Weston:- This is a grant towards the charity's core running costs.

The National Lottery Community Fund:- This grant funds the charity running costs to be able to support vulnerable families in Exeter, East and Mid Devon for three years.

Action for Children:- This grant funds the expansion of our 0-2 mother and baby group, 'Mothers in Mind'.

Tesco:- This funds a contribution to the salary of staff and volunteer expenses, to provide support for families who are struggling in East and Mid Devon for two years.

The Clare Milne Trust:- The grant is a contribution to the cost of employing a volunteer coordinator and group worker who will aid the service with supporting adults and children with disabilities and special educational needs.

Devon County Council:- This locality grant funds our support for families in Cranbrook and Broadclyst areas.

David Gibbons Foundation:- This grant funds volunteers to provide support to families in East Devon.

HSUK :- Grant fund supports our groups in Exeter and East Devon.

Pears Breathing Space:- A grant towards the costs of a Volunteer Coordinator supporting families, recruiting, training and supporting volunteers, and facilitating groups.

Cranbrook Town Council:- A grant towards the running costs of our two weekly groups held in Cranbrook.

Devon County Council Growing Communities:- Grant funding to add value to our established work, including home-visiting and group support, and helping families to tackle the current cost of living issues and improving mental health and wellbeing.

Devon County Council Innovation Grants Scheme:- a grant to provide Home-Start support to families with children and young people with additional needs (SEND).

Hendy Foundation:- a grant for the purchase of promotional products to raise awareness of our organisation, both to families, potential volunteers and potential donors.

National Grid Community Matters:- project funding to support our vulnerable low-income families who struggled with fuel/energy costs, and to provide training for our Volunteer Coordinators and Volunteers.

Neighbourly/Sainsburys Grant:- short project funding to support families with food and nutrition advice, food budgeting, recipes and home cooking, and accessing food banks.

Awards for All (NLCF):- a grant towards the running costs of our weekly group for Dads.

RNRMC Grant:: - funding for our home-visiting volunteer project, specifically to support Royal Marine families.

Comic Relief: - A grant towards the salary of a Coordinator.

Tesco Stronger Starts: - a grant towards supporting families living in East Devon.

BBC Children in Need: - a grant towards Coordinator salaries and travel expenses for our home-visiting volunteer project and group work.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
General funds	38,948	22,761	(26,695)	(1,249)	33,765
Friends of Home-Start	1,179	205	-	-	1,384
	<u>40,127</u>	<u>22,966</u>	<u>(26,695)</u>	<u>(1,249)</u>	<u>35,149</u>
Restricted funds					
Henry Smith Charity	(1,450)	30,900	(19,696)	-	9,754
Garfield Weston	7,951	-	(7,951)	-	-
National Lottery	3,302	70,117	(62,228)	-	11,191
Action for Children	213	-	(450)	237	-
Tesco	3,417	-	(3,317)	-	100
HSUK JLP	888	-	(950)	62	-
David Gibbons Foundation	3,954	-	(3,907)	-	47
The Clare Milne Trust	-	5,000	(3,399)	-	1,601
Pears Breathing Space	-	7,500	(4,790)	-	2,710
Awards for all NLCF	-	12,955	(174)	-	12,781
Cranbrook Town Council	-	1,400	-	-	1,400
DCC Growing Communities	-	6,000	(5,538)	-	462
DCC Innovation Grant	-	5,000	(5,000)	-	-
DCC Locality Budget Grants	-	-	(950)	950	-
Hendy Foundation	-	500	(387)	-	113
National Grid Community Matters	-	4,475	(4,475)	-	-
Neighbourly Sainsburys Grants	-	1,500	(1,500)	-	-
NL Community Org Cost of Living Fund	-	11,735	(11,735)	-	-
	<u>18,275</u>	<u>157,082</u>	<u>(136,447)</u>	<u>1,249</u>	<u>40,159</u>
Total of funds	<u><u>58,402</u></u>	<u><u>180,048</u></u>	<u><u>(163,142)</u></u>	<u><u>-</u></u>	<u><u>75,308</u></u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
General funds	35,149	62,562	(2,677)	95,034
Restricted funds	40,159	169,230	(169,153)	40,236
	<u>75,308</u>	<u>231,792</u>	<u>(171,830)</u>	<u>135,270</u>

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
General funds	40,127	22,966	(26,695)	(1,249)	35,149
Restricted funds	18,275	157,082	(136,447)	1,249	40,159
	<u>58,402</u>	<u>180,048</u>	<u>(163,142)</u>	<u>-</u>	<u>75,308</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	285	-	285
Current assets	98,488	40,236	138,724
Creditors due within one year	(3,739)	-	(3,739)
Total	95,034	40,236	135,270

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	414	-	414
Current assets	39,963	40,159	80,122
Creditors due within one year	(5,228)	-	(5,228)
Total	35,149	40,159	75,308

16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,180 (2024 - £4,837). Contributions totaling £Nil (2024 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

17. Related party transactions

There charity did not enter into any related party transactions during the year.

In the previous financial year, the charity paid for services from Ocean Blue Catering totalling £170. There were no amounts outstanding at 31 March 2024. One of the Trustees is a director of Ocean Blue Catering who provided food for a quiz evening.

Home-Start Exeter, East and Mid Devon

England & Wales - Charity number 1116385

Accounts

Registered number: 05818942
Charity number: 1116385

Home-Start Exeter, East and Mid Devon
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

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HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

M Carter, Chair
D Herbert (appointed 5 April 2023)
W Saunders (resigned 21 December 2023)
W Wills
C Farmer
J Evans
P Crawford (appointed 7 June 2023)
R Sivlal (resigned 11 December 2023)

Company registered number

05818942

Charity registered number

1116385

Registered office

Exmouth Business Centre
14 Hartley Road
Exmouth
Devon
EX8 2SG

Accountants

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of for the year 1 April 2023 to 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The objects of the charity are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- To prevent cruelty to or maltreatment of children;
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

- Visiting families in their own homes to offer support, friendship, and practical assistance
- Reassuring parents that their childcare problems are not unusual or unique
- Encouraging parents' strengths and emotional well-being for the ultimate benefit of their children
- Supporting parents to engage with activities and opportunities in their community and reduce social isolation
- Organising and leading groups for parents to come together to consider the challenges and pleasures of parenting and to support their mental health and well-being

c. Main activities undertaken to further the Charity's purposes for the public benefit

All trustees have read and considered the Charities Commission Guidance on Public Benefit.

Home-Start Exeter, East and Mid Devon is managed and funded locally. We are supported by the national organisation, Home-Start UK, which offers advice, training, information and guidance to the Home-Start network to ensure consistent and quality support for parents and children. We tailor our support to each family and their specific needs, and we work with the whole family, providing a package of support, comprised of emotional and practical support, activities with children and help to access services.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Review of activities

In 2023-24 the increase in the number of families supported has continued. We supported 136 families in the year - 80 of whom had one-to-one support from a volunteer, the remainder attending one of our three groups. Mothers in Mind is a mental health support group for women during the perinatal phase and the Family Wellbeing Group is for any family with children under 5. In January 2024 we opened an evening group for fathers, called Dad's Domain.

Families were referred to us for many reasons, for example, where a parent might be experiencing poor mental health or illness, and there was a noticeable increase in families where domestic violence had been a factor at some time in a parent's life and many needed help with debts. 20% of the families we helped needed further referrals to the Household Support Fund, Exeter Baby Bank or local Food Banks.

We trained 18 new volunteers this year and at year end had 45 volunteers across our three areas. We are noticing that more of our volunteers needed to return to work for financial reasons and had to give up volunteering with us.

Financially we ended the year in the black thanks to a 24% increase in grant income and careful budgeting.

And most importantly - 92% of the families we surveyed reported improvements in how they felt at the end of their one-to-one support.

A couple of typical comments sum it up:

'My volunteer was just brilliant. She was so friendly and helpful and supportive. Such a joy and relief to have her come and support our family. The charity provides much-needed actual help for those who need it, thank you'

'I can't find enough words or/and ways to thank the Home Start coordinator that accompanied me and my volunteer for being part of my recovery journey and for the huge difference they made in it...I call my volunteer a 'lifesaver'.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The trustees have assessed the risks involved in the activities of the charity and have agreed the following reserves policy:

Retain a sufficient level of net current assets or other readily realisable fixed asset investments to provide a cushion equivalent to three months operating expenditure.

At 31st March 2024, the target for reserves was £30,000. The actual general reserves held by the charity at 31st March 2024 were £35,149. This meets the charity's reserves target.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

c. Financial overview

During the year, the charity received total income of £180,048 (2023: £127,837) and had total costs of £163,142 (2023: £154,493), giving a surplus of £16,906 (2023 deficit of £26,656).

Despite the tough economic climate, the charity has maintained an appropriate level of reserves to allow the charity's activities to continue. At the 31 March 2024, current reserves held were £75,308 (2023: £58,402), of which £40,159 are restricted funds and £35,149 are unrestricted.

The calculated reserves to cover 3 months budgeted expenditure for 2024/2025 is £30,000.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

Home-Start Exeter, East and Mid Devon is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006. The registered charity number is 1116385.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

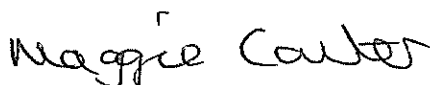
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



M Carter

Chair of Trustees

Date: 4/12/24

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Home-Start Exeter, East and Mid Devon ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Laura Waycott

Dated: 12/12/24

FCA

Griffin

Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	22,384	-	22,384	19,213
Charitable activities	4	-	157,082	157,082	108,365
Investments	5	582	-	582	259
Total income		22,966	157,082	180,048	127,837
Expenditure on:					
Charitable activities	6	26,695	136,447	163,142	154,493
Total expenditure		26,695	136,447	163,142	154,493
Net (expenditure)/income		(3,729)	20,635	16,906	(26,656)
Transfers between funds	13	(1,249)	1,249	-	-
Net movement in funds		(4,978)	21,884	16,906	(26,656)
Reconciliation of funds:					
Total funds brought forward		40,127	18,275	58,402	85,058
Net movement in funds		(4,978)	21,884	16,906	(26,656)
Total funds carried forward		35,149	40,159	75,308	58,402

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)
REGISTERED NUMBER: 05818942

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	414	401
		<u>414</u>	<u>401</u>
Current assets			
Debtors	11	858	1,282
Cash at bank and in hand		79,264	62,286
		<u>80,122</u>	<u>63,568</u>
Creditors: amounts falling due within one year	12	(5,228)	(5,567)
Net current assets		<u>74,894</u>	<u>58,001</u>
Total assets less current liabilities		<u>75,308</u>	<u>58,402</u>
Net assets excluding pension asset		<u>75,308</u>	<u>58,402</u>
Total net assets		<u><u>75,308</u></u>	<u><u>58,402</u></u>
Charity funds			
Restricted funds	13	40,159	18,275
Unrestricted funds	13	35,149	40,127
Total funds		<u><u>75,308</u></u>	<u><u>58,402</u></u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

4/12/24

M Carter
Chair of Trustees

Maggie Carter

The notes on pages 10 to 23 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The charity is a company limited by guarantee, domiciled in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is Exmouth Business Centre, 14 Hartley Road, Exmouth, Devon, EX8 2SG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Home-Start Exeter, East and Mid Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% Straight-line method
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	22,384	22,384
Total 2024	<u>22,384</u>	<u>22,384</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	19,213	19,213

4. Income from charitable activities

	Restricted funds 2024 £	Total funds 2024 £
Grants	<u>157,082</u>	<u>157,082</u>

	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grants	<u>108,365</u>	<u>108,365</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	582	582
Total 2024	582	582

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income	259	259

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Family Support	145,054	18,088	163,142
Total 2024	145,054	18,088	163,142

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Family Support	132,312	22,181	154,493
<i>Total 2023</i>	<i>132,312</i>	<i>22,181</i>	<i>154,493</i>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Family Support 2024 £	Total funds 2024 £
Staff costs	136,398	136,398
Other	8,656	8,656
Total 2024	<u>145,054</u>	<u>145,054</u>

	<i>Family Support 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	125,571	125,571
Other	6,741	6,741
	<u>132,312</u>	<u>132,312</u>

Analysis of support costs

	Family Support 2024 £	Total funds 2024 £
Depreciation	129	129
Office costs	4,962	4,962
Property costs	8,810	8,810
Legal and professional	130	130
Other	2,159	2,159
Governance costs	1,898	1,898
Total 2024	<u>18,088</u>	<u>18,088</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Family Support 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	100	100
Office costs	4,052	4,052
Property costs	10,350	10,350
Legal and professional	955	955
Home-Start levy	2,810	2,810
Other	1,395	1,395
Governance costs	2,519	2,519
	<u>22,181</u>	<u>22,181</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £504 (2023 - £480).

8. Staff costs

	2024 £	2023 £
Wages and salaries	126,113	117,374
Social security costs	5,448	4,132
Contribution to defined contribution pension schemes	4,837	4,065
	<u>136,398</u>	<u>125,571</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Support workers	5	6
Admin and support	1	1
	<u>6</u>	<u>7</u>

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

During the year, remuneration and benefits received by key management personnel was £NIL (2023 - £NIL) as the charity is being managed by the Trustees who received no remuneration.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £40 were reimbursed or paid directly to 1 Trustee (2023 - £122 to 1 Trustee). The expenses related to meeting costs.

10. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2023	501
Additions	142
At 31 March 2024	<u>643</u>
Depreciation	
At 1 April 2023	100
Charge for the year	129
At 31 March 2024	<u>229</u>
Net book value	
At 31 March 2024	<u>414</u>
At 31 March 2023	<u>401</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	858	1,282
	<u>858</u>	<u>1,282</u>

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,378	1,981
Accruals and deferred income	2,850	3,586
	<u>5,228</u>	<u>5,567</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General funds	38,948	22,761	(26,695)	(1,249)	33,765
Friends of Home-Start	1,179	205	-	-	1,384
	<u>40,127</u>	<u>22,966</u>	<u>(26,695)</u>	<u>(1,249)</u>	<u>35,149</u>
Restricted funds					
Henry Smith Charity	(1,450)	30,900	(19,696)	-	9,754
Garfield Weston	7,951	-	(7,951)	-	-
National Lottery	3,302	70,117	(62,228)	-	11,191
Action for Children	213	-	(450)	237	-
Tesco	3,417	-	(3,317)	-	100
HSUK JLP	888	-	(950)	62	-
David Gibbons Foundation	3,954	-	(3,907)	-	47
The Clare Milne Trust	-	5,000	(3,399)	-	1,601
Pears Breathing Space	-	7,500	(4,790)	-	2,710
Awards for all NLCF	-	12,955	(174)	-	12,781
Cranbrook Town Council	-	1,400	-	-	1,400
DCC Growing Communities	-	6,000	(5,538)	-	462
DCC Innovation Grant	-	5,000	(5,000)	-	-
DCC Locality Budget grants	-	-	(950)	950	-
Hendy Foundation	-	500	(387)	-	113
National Grid Community Matters	-	4,475	(4,475)	-	-
Neighbourly Sainsburys Grants	-	1,500	(1,500)	-	-
NL Community Org Cost of Living Fund	-	11,735	(11,735)	-	-
	<u>18,275</u>	<u>157,082</u>	<u>(136,447)</u>	<u>1,249</u>	<u>40,159</u>
Total of funds	<u><u>58,402</u></u>	<u><u>180,048</u></u>	<u><u>(163,142)</u></u>	<u><u>-</u></u>	<u><u>75,308</u></u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds (continued)

Friends of Home-Start :- Regular standing order donations from members of the Friends group to the specific bank account.

Henry Smith Charity :- This grant funds the running costs of Home-Start Exeter, East and Mid Devon to be able to support vulnerable families for three years.

Garfield Weston :- This funds the salary of staff, volunteer expenses and room rental to enable us to increase the offer of Group support for two years.

Devon Community Foundation :- This grant funds supporting families with children under 5 that were placed at a disadvantage due to the pandemic.

The National Lottery Community Fund :- This grant funds the charity running costs to be able to support vulnerable families in Exeter, East and Mid Devon for three years.

Action for Children :- This grant funds the expansion of our 0-2 mother and baby group, 'Mothers in Mind'.

Tesco :- This funds a contribution to the salary of staff and volunteer expenses, to provide support for families who are struggling in East and Mid Devon for two years.

Devon Communities Together :- The grant funds salaries and overheads to increase staffing capacity to support families across Exeter, East and Mid Devon.

The Clare Milne Trust :- The grant is a contribution to the cost of employing a volunteer coordinator and group worker who will aid the service with supporting adults and children with disabilities and special educational needs.

FP Pears :- The grant funds the costs associated with providing annual safeguarding training for volunteers.

Exeter County Council :- This funds the salary of staff and also volunteer expenses to be able to provide support for families who are struggling in Exeter for two years.

Devon County Council :- This locality grant funds our support for families in Cranbrook and Broadclyst areas.

David Gibbons Foundation :- This grant funds volunteers to provide support to families in East Devon.

HSUK :- Grant fund supports our groups in Exeter and East Devon.

Pears Breathing Space :- A grant towards the costs of a Volunteer Coordinator supporting families, recruiting, training and supporting volunteers, and facilitating groups.

Cranbrook Town Council :- A grant towards the running costs of our two weekly groups held in Cranbrook.

Devon County Council Growing Communities :- Grant funding to add value to our established work, including home-visiting and group support, and helping families to tackle the current cost of living issues and improving mental health and wellbeing.

Devon County Council Innovation Grants Scheme :- a grant to provide Home-Start support to families with children and young people with additional needs (SEND).

Hendy Foundation :- a grant for the purchase of promotional products to raise awareness of our organisation, both to families, potential volunteers and potential donors.

National Grid Community Matters :- project funding to support our vulnerable low-income families who struggled with fuel/energy costs, and to provide training for our Volunteer Coordinators and Volunteers.

Neighbourly/Sainsburys Grant :- short project funding to support families with food and nutrition advice, food budgeting, recipes and home cooking, and accessing food banks.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds (continued)

National Lottery Community Fund, Cost of Living Fund :- funding to cover the additional costs of running the charity due to the cost of living crisis

Awards for All (NLCF) :- A grant towards the running costs of our weekly group for Dads.

Statement of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Unrestricted funds					
General funds	42,406	19,092	(23,537)	987	38,948
Friends of Home-Start	5,692	380	-	(4,893)	1,179
	<u>48,098</u>	<u>19,472</u>	<u>(23,537)</u>	<u>(3,906)</u>	<u>40,127</u>

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Restricted funds					
Henry Smith Charity	-	30,600	(32,050)	-	(1,450)
Garfield Western	11,604	12,000	(15,653)	-	7,951
Devon Community fund	5,000	-	(5,000)	-	-
National Lottery	-	57,357	(54,055)	-	3,302
Action for Children	-	450	(237)	-	213
Tesco Grants	3,500	2,000	(2,083)	-	3,417
Devon Communities Together	-	-	(3,856)	3,856	-
The Clare Milne Trust	15,000	-	(15,000)	-	-
FP Pears	-	-	(14)	14	-
Exeter County Council	1,856	-	(1,856)	-	-
Devon County Council	-	1,000	(1,036)	36	-
HSUK JLP	-	1,000	(112)	-	888
David Gibbons Foundation	-	3,958	(4)	-	3,954
	<u>36,960</u>	<u>108,365</u>	<u>(130,956)</u>	<u>3,906</u>	<u>18,275</u>
Total of funds	<u><u>85,058</u></u>	<u><u>127,837</u></u>	<u><u>(154,493)</u></u>	<u><u>-</u></u>	<u><u>58,402</u></u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
General funds	40,127	22,966	(26,695)	(1,249)	35,149
Restricted funds	18,275	157,082	(136,447)	1,249	40,159
	<u>58,402</u>	<u>180,048</u>	<u>(163,142)</u>	<u>-</u>	<u>75,308</u>

Summary of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
General funds	48,098	19,472	(23,537)	(3,906)	40,127
Restricted funds	36,960	108,365	(130,956)	3,906	18,275
	<u>85,058</u>	<u>127,837</u>	<u>(154,493)</u>	<u>-</u>	<u>58,402</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	414	-	414
Current assets	39,963	40,159	80,122
Creditors due within one year	(5,228)	-	(5,228)
Total	35,149	40,159	75,308

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	401	-	401
Current assets	45,293	18,275	63,568
Creditors due within one year	(5,567)	-	(5,567)
Total	40,127	18,275	58,402

16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,837 (2023 - £4,065). Contributions totaling £Nil (2023 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

17. Related party transactions

The charity paid for services from Ocean Blue Catering during the year totalling £170 (2023 - £280). There were no amounts outstanding at 31 March 2024. One of the trustees is a director of Ocean Blue Catering who provided food for a quiz evening.

Home-Start Exeter, East and Mid Devon

England & Wales - Charity number 1116385

Accounts

Home-Start Exeter, East and Mid Devon
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

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HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

D Herbert (appointed 5 April 2023)
J Campbell Young (resigned 31 October 2022)
M Carter, Chair
W Saunders (appointed 21 July 2022)
W Wills
C Farmer
J Evans
P Crawford (appointed 7 June 2023)
R Sivalal

Company registered number

05818942

Charity registered number

1116385

Registered office

Exmouth Business Centre
14 Hartley Road
Exmouth
Devon
EX8 2SG

Accountants

Griffin
Chartered Accountants
165 High Street
Honiton
EX14 1LQ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of for the year 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The objects of the charity are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- To prevent cruelty to or maltreatment of children;
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

- Visiting families in their own homes to offer support, friendship, and practical assistance
- Reassuring parents that their childcare problems are not unusual or unique
- Encouraging parents' strengths and emotional well-being for the ultimate benefit of their children
- Supporting parents to engage with activities and opportunities in their community and reduce social isolation
- Organising and leading groups for parents to come together to consider the challenges and pleasures of parenting and to support their mental health and well-being

c. Main activities undertaken to further the Charity's purposes for the public benefit

All trustees have read and considered the Charities Commission Guidance on Public Benefit.

Home-Start Exeter, East and Mid Devon is managed and funded locally. We are supported by the national organisation, Home-Start UK, which offers advice, training, information and guidance to the Home-Start network to ensure consistent and quality support for parents and children. We tailor our support to each family and their specific needs, and we work with the whole family, providing a package of support, comprised of emotional and practical support, activities with children and help to access services.

HOME-START EXETER, EAST AND MID DEVON
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Review of activities

As the country emerged from lockdown in this year, we have been able to resume face to face home visits and group activities. Between April 2022 and March 2023, we supported 101 families through 34 volunteers across Exeter, East and Mid Devon. The majority of referrals for support come from professionals involved with the family such as health visitors, and families can self-refer. The most common identified needs at referral were 'coping with mental health' and 'coping with feeling isolated'. Increasingly families have 'complex' (5 or more) needs. We are really pleased that 92.5% of families we surveyed tell us there has been an improvement in how they are feeling in the identified areas of need by the end of our involvement.

We have run the Mothers in Mind perinatal group over the year and have recently started a Family Wellbeing group, with more planned.

Our families say it best:

'Our Home Start volunteer was so friendly and supportive. There are many days we wouldn't have even made it out of the house if it wasn't for her. She came on a real journey with us.'

'It made me not feel alone and gave me the support I needed to rebuild my confidence and socialise more with other mums'.

'I feel the group is a lifesaver and it has been so important to get out every week to a safe space '

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The trustees have assessed the risks involved in the activities of the charity and have agreed the following reserves policy:

- Retain a sufficient level of net current assets or other readily realisable fixed asset investments to provide a cushion equivalent to three months operating expenditure.

At 31st March 2023, the target for reserves was £36,000. The actual general reserves held by the charity at 31st March 2023 were £40,127. This meets the charity's reserves target.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

c. Financial overview

During the year, the charity received total income of £127,837 (2022: £147,250) and had total costs of £154,493 (2022: £135,976), giving a deficit of £26,656 (2022 surplus of £11,274). Reserves from (2021/2022) were ringfenced to bridge the anticipated funding gap in 2022/2023.

Despite the tough economic climate, the charity has maintained an appropriate level of reserves to allow the charity's activities to continue. At the 31 March 2023, current reserves held were £58,402 (2022: £85,058), of which £18,275 are restricted funds and £40,127 are unrestricted.

The calculated reserves to cover 3 months budgeted expenditure for 2023/2024 is £36,000.

The charity was successful with bids to two large funders at the end of 2021/2022. Funds received in April and May 2022 will contribute to a further 3 years of family support.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

Home-Start Exeter, East and Mid Devon is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006. The registered charity number is 1116385.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Maggie Carter

M Carter

Chair of Trustees

Date: 9/10/23

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Home-Start Exeter, East and Mid Devon ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

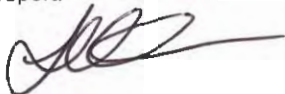
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Laura Waycott

Dated:

12/10/23

FCA

Griffin

Chartered Accountants
165 High Street
Honiton
EX14 1LQ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	19,213	-	19,213	15,196
Charitable activities	4	-	108,365	108,365	132,050
Investments	5	259	-	259	4
Total income		19,472	108,365	127,837	147,250
Expenditure on:					
Charitable activities		23,537	130,956	154,493	135,976
Total expenditure		23,537	130,956	154,493	135,976
Net (expenditure)/income		(4,065)	(22,591)	(26,656)	11,274
Transfers between funds	13	(3,906)	3,906	-	-
Net movement in funds		(7,971)	(18,685)	(26,656)	11,274
Reconciliation of funds:					
Total funds brought forward		48,098	36,960	85,058	73,784
Net movement in funds		(7,971)	(18,685)	(26,656)	11,274
Total funds carried forward		40,127	18,275	58,402	85,058

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)
REGISTERED NUMBER: 05818942

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	401	-
		<u>401</u>	<u>-</u>
Current assets			
Debtors	11	1,282	23,548
Cash at bank and in hand		62,286	66,513
		<u>63,568</u>	<u>90,061</u>
Creditors: amounts falling due within one year	12	(5,567)	(5,003)
Net current assets		<u>58,001</u>	<u>85,058</u>
Total assets less current liabilities		<u>58,402</u>	<u>85,058</u>
Net assets excluding pension asset		<u>58,402</u>	<u>85,058</u>
Total net assets		<u><u>58,402</u></u>	<u><u>85,058</u></u>
Charity funds			
Restricted funds	13	18,275	36,960
Unrestricted funds	13	40,127	48,098
Total funds		<u><u>58,402</u></u>	<u><u>85,058</u></u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

9th October 2023

Maggie Carter

M Carter
Chair of Trustees

The notes on pages 10 to 23 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The charity is a company limited by guarantee, domiciled in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is Exmouth Business Centre, 14 Hartley Road, Exmouth, Devon, EX8 2SG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Home-Start Exeter, East and Mid Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20% Straight-line method
------------------	---	--------------------------

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	19,213	19,213
Total 2023	<u>19,213</u>	<u>19,213</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	15,196	15,196

4. Income from charitable activities

	Restricted funds 2023 £	Total funds 2023 £
Grants	108,365	108,365

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants	16,000	116,050	132,050

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Investment income

	Unrestricted funds	Total funds
	2023	2023
	£	£
Investment income	259	259
Total 2023	259	259

	<i>Unrestricted funds</i>	<i>Total funds</i>
	<i>2022</i>	<i>2022</i>
	£	£
Investment income	4	4
	4	4

6. Analysis of expenditure by activities

	Activities undertaken directly	Support costs	Total funds
	2023	2023	2023
	£	£	£
Family Support	132,312	22,181	154,493
Total 2023	132,312	22,181	154,493

	<i>Activities undertaken directly</i>	<i>Support costs</i>	<i>Total funds</i>
	<i>2022</i>	<i>2022</i>	<i>2022</i>
	£	£	£
Family Support	119,139	16,837	135,976
<i>Total 2022</i>	<i>119,139</i>	<i>16,837</i>	<i>135,976</i>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Family Support 2023 £	Total funds 2023 £
Staff costs	125,571	125,571
Other	6,741	6,741
Total 2023	132,312	132,312
	<i>Family Support 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	111,210	111,210
Other	7,929	7,929
	119,139	119,139

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Family Support 2023 £	Total funds 2023 £
Depreciation	100	100
Office costs	4,052	4,052
Property costs	10,350	10,350
Legal and professional	955	955
Home-Start levy	2,810	2,810
Other	1,395	1,395
Governance costs	2,519	2,519
Total 2023	22,181	22,181
	<i>Family Support 2022 £</i>	<i>Total funds 2022 £</i>
Office costs	4,452	4,452
Property costs	6,750	6,750
Legal and professional	529	529
Home-Start levy	2,123	2,123
Other	1,076	1,076
Governance costs	1,907	1,907
	16,837	16,837

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £480 (2022 - £450).

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Staff costs

	2023	2022
	£	£
Wages and salaries	117,374	105,980
Social security costs	4,132	3,735
Contribution to defined contribution pension schemes	4,065	1,495
	<u>125,571</u>	<u>111,210</u>

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Support workers	6	5
Admin and support	1	1
	<u>7</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, remuneration and benefits received by key management personnel was £NIL (2022 - £NIL) as the charity is being managed by the Trustees who received no remuneration.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £122 were reimbursed or paid directly to 1 Trustee (2022 - £163 to 1 Trustee). The expenses related to fundraising and meeting costs.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Tangible fixed assets

	Office equipment £
Cost or valuation	
Additions	501
At 31 March 2023	501
Depreciation	
Charge for the year	100
At 31 March 2023	100
Net book value	
At 31 March 2023	401
At 31 March 2022	-

11. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	1,282	23,548
	1,282	23,548

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,981	1,661
Accruals and deferred income	3,586	3,342
	5,567	5,003

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Devon Community fund	-	-	-	-	-
General funds					
General funds	42,406	19,092	(23,537)	987	38,948
Friends of Home-Start	5,692	380	-	(4,893)	1,179
	<u>48,098</u>	<u>19,472</u>	<u>(23,537)</u>	<u>(3,906)</u>	<u>40,127</u>
Total Unrestricted funds	<u>48,098</u>	<u>19,472</u>	<u>(23,537)</u>	<u>(3,906)</u>	<u>40,127</u>
Restricted funds					
Henry Smith Charity	-	30,600	(32,050)	-	(1,450)
Mid Devon	-	-	-	-	-
Garfield Weston	11,604	12,000	(15,653)	-	7,951
Mind Grant	-	-	-	-	-
Devon Community Fund	5,000	-	(5,000)	-	-
National Lottery	-	57,357	(54,055)	-	3,302
Action for Children	-	450	(237)	-	213
Tesco	3,500	2,000	(2,083)	-	3,417
Devon Communities Together	-	-	(3,856)	3,856	-
The Clare Milne Trust	15,000	-	(15,000)	-	-
FP Pears	-	-	(14)	14	-
Exeter County Council	1,856	-	(1,856)	-	-
Devon County Council	-	1,000	(1,036)	36	-
HSUK JLP	-	1,000	(112)	-	888
David Gibbons Foundation	-	3,958	(4)	-	3,954
	<u>36,960</u>	<u>108,365</u>	<u>(130,956)</u>	<u>3,906</u>	<u>18,275</u>
Total of funds	<u>85,058</u>	<u>127,837</u>	<u>(154,493)</u>	<u>-</u>	<u>58,402</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Statement of funds (continued)

Henry Smith Charity

This grant funds the running costs of Home-Start Exeter, East and Mid Devon to be able to support vulnerable families in Exeter for three years. This fund is currently showing as negative due to an over spend. Funding will be received the following month after the yearend.

Garfield Weston

This funds the salary of staff, volunteer expenses and room rental to enable us to increase the offer of Group support for two years.

Devon Community Foundation Thrive with Five

This grant funds supporting families with children under 5 that were placed at a disadvantage due to the pandemic.

National Lottery

This grant funds the charity running costs to be able to support vulnerable families in Exeter, East and Mid Devon for three years.

Action for Children

This grant funds the expansion of our 0-2 mother and baby group, 'Mothers in Mind'.

Tesco

This funds a contribution to the salary of staff and volunteer expenses, to provide support for families who are struggling in East and Mid Devon for two years.

Devon Communities Together

The grant funds salaries and overheads to increase staffing capacity to support families across Exeter, East and Mid Devon.

The Clare Milne Trust

The grant funds a contribution to the cost of employing a volunteer coordinator and group worker who will aid with the services of supporting adults and children with disabilities and special educational needs.

FP Pears

The grant funds the costs associated with providing annual safeguarding training for volunteers.

Exeter County Council

This funds the salary of staff and also volunteer expenses to be able to provide support for families who are struggling in Exeter for two years.

Devon County Council

This locality grant funds our support for families in Cranbrook and Broadclyst area's.

David Gibbons Foundation

This grant funds to help increase the volunteer to provide support to families in East Devon.

HSUK White Stuff Warm Spaces

This grant fund supports our groups in Exeter and East Devon.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Devon Community fund	35,000	-	(35,000)	-	-
General funds					
General funds	33,772	30,520	(21,886)	-	42,406
Friends of Home-Start	5,012	680	-	-	5,692
	<u>38,784</u>	<u>31,200</u>	<u>(21,886)</u>	<u>-</u>	<u>48,098</u>
Total Unrestricted funds	<u>73,784</u>	<u>31,200</u>	<u>(56,886)</u>	<u>-</u>	<u>48,098</u>

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
Restricted funds					
Henry Smith Charity	-	7,925	(7,925)	-	-
Mid Devon	-	27,119	(27,119)	-	-
Garfield Weston	-	12,000	(396)	-	11,604
Mind Grant	-	6,666	(6,666)	-	-
Devon Community Fund	-	5,000	-	-	5,000
National Lottery	-	9,300	(9,300)	-	-
Action for Children	-	500	(500)	-	-
Tesco	-	3,500	-	-	3,500
Devon Communities Together	-	22,840	(22,840)	-	-
The Clare Milne Trust	-	15,000	-	-	15,000
FP Pears	-	1,000	(1,000)	-	-
Exeter County Council	-	2,000	(144)	-	1,856
Devon County Council	-	3,000	(3,000)	-	-
HSUK JLP	-	200	(200)	-	-
	-	-	-	-	-

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£
-	116,050	(79,090)	-	36,960
Total of funds	73,784	147,250	(135,976)	85,058

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022	Income	Expenditure	Transfers in/out	Balance at 31 March 2023
	£	£	£	£	£
General funds	48,098	19,472	(23,537)	(3,906)	40,127
Restricted funds	36,960	108,365	(130,956)	3,906	18,275
	85,058	127,837	(154,493)	-	58,402

Summary of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£
Designated funds	35,000	-	(35,000)	-
General funds	38,784	31,200	(21,886)	48,098
Restricted funds	-	116,050	(79,090)	36,960
	73,784	147,250	(135,976)	85,058

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	401	-	401
Current assets	45,293	18,275	63,568
Creditors due within one year	(5,567)	-	(5,567)
Total	40,127	18,275	58,402

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	53,101	36,960	90,061
Creditors due within one year	(5,003)	-	(5,003)
Total	48,098	36,960	85,058

16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,065 (2022 - £1,495). Contributions totaling £Nil (2022 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

17. Related party transactions

The charity paid for services from Creative Beings CIC during the year totalling £280 (2022 - £Nil). There were no amounts outstanding at 31 March 2023. One of the trustees is a director for the Creative Beings CIC who provide venue for the meeting.

Home-Start Exeter, East and Mid Devon

England & Wales - Charity number 1116385

Accounts

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

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HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

J Campbell Young, Chair
M Carter
W Wills
C Farmer
J Evans
A Armstrong (resigned 16 March 2022)
A Lucas (resigned 21 October 2021)
R Sivalal

Company registered number

05818942

Charity registered number

1116385

Registered office

47a The Parade
Exmouth
Devon
EX8 1RD

Accountants

Griffin
Chartered Accountants
165 High Street
Honiton
EX14 1LQ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements for the year 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

The objects of the charity are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- To prevent cruelty to or maltreatment of children;
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

- Visiting families in their own homes to offer support, friendship and practical assistance
- Reassuring parents that their childcare problems are not unusual or unique
- Encouraging parents' strengths and emotional well-being for the ultimate benefit of their children
- Trying to get the fun back into family life.

c. Main activities undertaken to further the Charity's purposes for the public benefit

All trustees have read and considered the Charities Commission Guidance on Public Benefit. Home-Start Exeter, East and Mid Devon is managed and funded locally. We are supported by the national organisation, Home-Start UK, which offers advice, training, information and guidance to the Home-Start network to ensure consistent and quality support for parents and children. We tailor our support to each family and their specific needs, and we work with the whole family, providing a package of support, comprised of emotional and practical support, activities with children and help to access services.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. Main achievements of the Charity

This year we continued to respond to the huge ongoing demand for urgent emotional support during lockdown: 100 families (207 children) came to us facing anxiety, deteriorating mental health and acute isolation without other support. This is a similar number to the previous year. Many were struggling during a series of lockdowns and fluctuations in the restrictions.

We had 28 volunteers at the end of March 22 and invested in online training of new volunteers alongside face to face seminars. This is a more efficient use of resources and the flexible approach means volunteers are trained faster. We also provided additional training and support when we resumed home visiting in September 2021.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The trustees have assessed the risks involved in the activities of the charity and have agreed the following reserves policy:

- Retain a sufficient level of net current assets or other readily realisable fixed asset investments to provide a cushion equivalent to three months operating expenditure.

At 31st March 2022, the target for reserves was £36,000. The actual general reserves held by the charity at 31st March 2022 were £48,098. This meets the charity's reserves target. .

c. Financial overview

During the year, the charity received total income of £147,250 (2021: £174,177) and had total costs of £135,976 (2021: £143,536), giving a surplus of £11,274 (2021 surplus of £30,641). Reserves from (2020/2021) were ringfenced to bridge the anticipated funding gap in 2021/2022.

Despite the tough economic climate, the charity has maintained an appropriate level of reserves to allow the charity's activities to continue. At the 31 March 2022, current reserves held were £85,058 (2021: £73,784), of which £36,960 are restricted funds and £48,098 are unrestricted.

The calculated reserves to cover 3 months budgeted expenditure for 2022/2023 is £36,000.

The charity was successful with bids to two large funders at the end of 2021/2022. Funds received in April and May 2022 will contribute to a further 3 years of family support.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

Home-Start Exeter, East and Mid Devon is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006. The registered charity number is 1116385.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

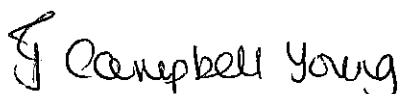
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



J Campbell Young
Chair of Trustees

Date: 19.8.22

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of Home-Start Exeter, East and Mid Devon ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Misty Nickells

Dated:

23/03/22

FCA

Griffin

Chartered Accountants
165 High Street
Honiton
EX14 1LQ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	15,196	-	15,196	6,069
Charitable activities	4	16,000	116,050	132,050	168,098
Investments	5	4	-	4	10
Total income		31,200	116,050	147,250	174,177
Expenditure on:					
Charitable activities	6	56,886	79,090	135,976	143,536
Total expenditure		56,886	79,090	135,976	143,536
Net movement in funds		(25,686)	36,960	11,274	30,641
Reconciliation of funds:					
Total funds brought forward		73,784	-	73,784	43,143
Net movement in funds		(25,686)	36,960	11,274	30,641
Total funds carried forward		48,098	36,960	85,058	73,784

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)
REGISTERED NUMBER: 05818942

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets		-	-
Current assets			
Debtors	10	23,548	621
Cash at bank and in hand		66,513	111,361
		<u>90,061</u>	<u>111,982</u>
Creditors: amounts falling due within one year	11	(5,003)	(38,198)
Net current assets		<u>85,058</u>	<u>73,784</u>
Total assets less current liabilities		<u>85,058</u>	<u>73,784</u>
Net assets excluding pension asset		<u>85,058</u>	<u>73,784</u>
Total net assets		<u><u>85,058</u></u>	<u><u>73,784</u></u>
Charity funds			
Restricted funds	12	36,960	-
Unrestricted funds	12	48,098	73,784
Total funds		<u><u>85,058</u></u>	<u><u>73,784</u></u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by: 19.8.22



J Campbell Young
Chair of Trustees

The notes on pages 9 to 22 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The charity is a company limited by guarantee, domiciled in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 47a The Parade, Exmouth, Devon, EX8 1RD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Home-Start Exeter, East and Mid Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	15,196	15,196
Total 2022	15,196	15,196
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	6,069	6,069

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Grants	16,000	116,050	132,050
	16,000	116,050	132,050
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Grants	27,510	140,588	168,098
	27,510	140,588	168,098

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	4	4
Total 2022	4	4

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment income	10	10
	10	10

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Family Support	119,139	16,837	135,976
Total 2022	119,139	16,837	135,976

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Family Support	118,964	24,572	143,536
<i>Total 2021</i>	<i>118,964</i>	<i>24,572</i>	<i>143,536</i>

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Family Support 2022 £	Total funds 2022 £
Staff costs	111,210	111,210
Other	7,929	7,929
Total 2022	<u>119,139</u>	<u>119,139</u>

	<i>Family Support 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	112,800	112,800
Other	6,164	6,164
	<u>118,964</u>	<u>118,964</u>

Analysis of support costs

	Family Support 2022 £	Total funds 2022 £
Office costs	4,452	4,452
Property costs	6,750	6,750
Legal and professional	529	529
Home-Start levy	2,123	2,123
Other	1,076	1,076
Governance costs	1,907	1,907
Total 2022	<u>16,837</u>	<u>16,837</u>

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Family Support 2021 £</i>	<i>Total funds 2021 £</i>
Office costs	8,305	8,305
Property costs	9,390	9,390
Legal and professional	80	80
Home-Start levy	3,882	3,882
Other	1,731	1,731
Governance costs	1,184	1,184
	<u>24,572</u>	<u>24,572</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £450 (2021 - £425).

8. Staff costs

	2022 £	2021 £
Wages and salaries	105,980	108,051
Social security costs	3,735	3,411
Contribution to defined contribution pension schemes	1,495	1,338
	<u>111,210</u>	<u>112,800</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Support workers	5	6
Admin and support	1	1
	<u>6</u>	<u>7</u>

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

During the year, remuneration and benefits received by key management personnel was £NIL (2021 - £NIL) as the charity is being managed by the Trustees who received no remuneration.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £163 were reimbursed or paid directly to 1 Trustee (2021 - £119 to 1 Trustee). The expenses related to travel and meeting costs.

10. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	-	490
Prepayments and accrued income	23,548	131
	<hr/> 23,548 <hr/>	<hr/> 621 <hr/>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	1,661	1,909
Pensions payable	-	275
Accruals and deferred income	3,342	36,014
	5,003	38,198
	<hr/> <hr/>	<hr/> <hr/>
	2022	2021
	£	£
Deferred income at 1 April 2021	31,709	29,533
Resources deferred during the year	-	(29,533)
Amounts released from previous periods	(31,709)	31,709
	-	31,709
	<hr/> <hr/>	<hr/> <hr/>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Designated funds				
Future funding contingency	35,000	-	(35,000)	-
General funds				
General funds	33,772	30,520	(21,886)	42,406
Friends of Home-Start	5,012	680	-	5,692
	<u>38,784</u>	<u>31,200</u>	<u>(21,886)</u>	<u>48,098</u>
Total Unrestricted funds	<u>73,784</u>	<u>31,200</u>	<u>(56,886)</u>	<u>48,098</u>
Restricted funds				
Henry Smith Charity	-	7,925	(7,925)	-
Mid Devon	-	27,119	(27,119)	-
Garfield Weston	-	12,000	(396)	11,604
Mind Grant	-	6,666	(6,666)	-
Devon Community Fund	-	5,000	-	5,000
National Lottery - Training Portal	-	9,300	(9,300)	-
Action for Children	-	500	(500)	-
Tesco	-	3,500	-	3,500
Devon Communities Together	-	22,840	(22,840)	-
The Clare Milne Trust	-	15,000	-	15,000
FP Pears	-	1,000	(1,000)	-
Exeter County Council	-	2,000	(144)	1,856
Devon County Council	-	3,000	(3,000)	-
JLP Magical Christmas Distribution Grant	-	200	(200)	-
	<u>-</u>	<u>116,050</u>	<u>(79,090)</u>	<u>36,960</u>
Total of funds	<u>73,784</u>	<u>147,250</u>	<u>(135,976)</u>	<u>85,058</u>

HOME-START EXETER, EAST AND MID DEVON
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Statement of funds (continued)

Henry Smith Charity

This grant funds the running costs of Home-Start Exeter, East and Mid Devon to be able to support vulnerable families in Exeter for three years.

Mid Devon Grant

This grant will be used to support the geographical expansion into the neighbouring and currently unsupported area of Mid Devon, by funding volunteer recruitment costs and service development costs.

Garfield Weston

This funds the salary of staff and also volunteer expenses to be able to provide support for families who are struggling in East Devon for two years.

MIND Grant

The grant funds salaries and overheads to increase staffing capacity in order to support families across Exeter, East and Mid Devon during the pandemic.

Devon Community Foundation Response & Recovery Fund

The grant funds salaries and overheads to increase staffing capacity in order to support families across Exeter, East and Mid Devon during the pandemic.

National Lottery - Training Portal

The grant funds volunteer training and overheads to increase staffing capacity in order to support families across Exeter, East and Mid Devon.

Action for Children

The grant funds venue costs for the Mothers in Mind Group in order to help support families across Exeter, East and Mid Devon.

Tesco

This funds the salary of staff and also volunteer expenses to be able to provide support for families who are struggling in East Devon for two years.

Devon Communities Together

This grant helped fund the Covid-19 outbreak management, covering overheads and staffing capacity in order to support families across Exeter, East and Mid Devon.

The Clare Milne Trust

The grant funds a contribution to the cost of employing a volunteer coordinator and group worker who will aid with the services of supporting adults and children with disabilities and special educational needs.

FP Pears

The grant funds salary, equipment and overhead costs in order to provide support to families in East Devon for three years.

Exeter City Council

This funds the salary of staff and also volunteer expenses to be able to provide support for families who are struggling in Exeter for two years.

Devon County Council

The grant funds the salary of a Mothers in Mind group worker in order to provide support to families in Exeter, East & Mid Devon.

JLP Magical Christmas Distribution Grant

This grant funds associated delivery costs concerned with providing the JLP Magical Christmas experience.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Future funding contingency	-	-	-	35,000	35,000
General funds					
General funds	38,705	33,015	(2,948)	(35,000)	33,772
Friends of Home-Start	4,438	574	-	-	5,012
	<u>43,143</u>	<u>33,589</u>	<u>(2,948)</u>	<u>(35,000)</u>	<u>38,784</u>
Total Unrestricted funds	<u>43,143</u>	<u>33,589</u>	<u>(2,948)</u>	<u>-</u>	<u>73,784</u>
Restricted funds					
Henry Smith Charity	-	29,900	(29,900)	-	-
BBC Children in Need	-	23,063	(23,063)	-	-
Mid Devon	-	28,714	(28,714)	-	-
Garfield Weston	-	8,333	(8,333)	-	-
Tampon Tax Community grant	-	7,500	(7,500)	-	-
Mind Grant	-	13,328	(13,328)	-	-
Devon Community Fund	-	10,000	(10,000)	-	-
Lottery Covid Response Fund	-	19,750	(19,750)	-	-
	<u>-</u>	<u>140,588</u>	<u>(140,588)</u>	<u>-</u>	<u>-</u>
Total of funds	<u><u>43,143</u></u>	<u><u>174,177</u></u>	<u><u>(143,536)</u></u>	<u><u>-</u></u>	<u><u>73,784</u></u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Designated funds	35,000	-	(35,000)	-
General funds	38,784	31,200	(21,886)	48,098
Restricted funds	-	116,050	(79,090)	36,960
	<u>73,784</u>	<u>147,250</u>	<u>(135,976)</u>	<u>85,058</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	-	-	-	35,000	35,000
General funds	43,143	33,589	(2,948)	(35,000)	38,784
Restricted funds	-	140,588	(140,588)	-	-
	<u>43,143</u>	<u>174,177</u>	<u>(143,536)</u>	<u>-</u>	<u>73,784</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	53,101	36,960	90,061
Creditors due within one year	(5,003)	-	(5,003)
Total	<u>48,098</u>	<u>36,960</u>	<u>85,058</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	111,982	111,982
Creditors due within one year	(38,198)	(38,198)
Total	<u>73,784</u>	<u>73,784</u>

15. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,495 (2021 - £1,338). Contributions totaling £Nil (2021 - £275) were payable to the fund at the balance sheet date and are included in creditors.

Home-Start Exeter, East and Mid Devon

England & Wales - Charity number 1116385

Accounts

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

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HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

J Campbell Young, Chair
M Carter
S Higgins (resigned 31 October 2020)
W Wills
C Farmer (appointed 29 July 2020)
J Evans
A Armstrong (appointed 1 December 2020)
A Lucas (appointed 29 July 2020)
R Sivalal (appointed 3 February 2021)

Company registered number

05818942

Charity registered number

1116385

Registered office

47a The Parade
Exmouth
Devon
EX8 1RD

Accountants

Griffin
Chartered Accountants
165 High Street
Honiton
EX14 1LQ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Home-Start Exeter, East and Mid Devon for the year to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- To prevent cruelty to or maltreatment of children;
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of childcare.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

- Visiting families in their own homes to offer support, friendship and practical assistance
- Reassuring parents that their childcare problems are not unusual or unique
- Encouraging parents' strengths and emotional well-being for the ultimate benefit of their children
- Trying to get the fun back into family life.

c. Main activities undertaken to further the Charity's purposes for the public benefit

All Trustees have read and considered the Charities Commission Guidance on Public Benefit. Home-Start Exeter, East and Mid Devon is managed and funded locally. We are supported by the national organisation, Home-Start UK, which offers advice, training, information and guidance to the Home-Start network to ensure consistent and quality support for parents and children. We tailor our support to each family and their specific needs, and we work with the whole family, providing a package of support, comprised of emotional and practical support, activities with children and help to access services.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Main achievements of the Charity

This year we responded to the huge increased demand for urgent emotional support during lockdown: 100 families (204 children) came to us facing anxiety, deteriorating mental health and acute isolation without other support. This is a 43% increase on the previous year. Many were struggling before lockdown: 82% have mental ill health, 52% have a disability, 33% have special educational needs, and 41% are lone parents. The support we offered has left 88% feeling more confident and 71% feeling less isolated: this success means that demand is higher than ever.

We trained 29 new volunteers through online training during the pandemic and we currently have 51 volunteers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The trustees have assessed the risks involved in the activities of the Charity and have agreed the following reserves policy:

- Retain a sufficient level of net current assets or other readily realisable fixed asset investments to provide a cushion equivalent to three months operating expenditure.

At 31st March 2021, the target for reserves was £36,000 while actual general reserves were £38,784, which excludes a further £35,000 designated to bridge anticipated funding gaps and to match grant bids for the year to 31 March 2022.

c. Financial overview

During the year, the Charity received total income of £174,177 (2020: £126,539) and had total costs of £143,536 (2020: £110,113), giving a surplus of £30,641 (2020 surplus of £16,426). Emergency Covid Funding and targeted grant applications were successful in increasing the income.

Despite the tough economic climate, the Charity has maintained an appropriate level of reserves to allow the Charity's activities to continue. At the 31 March 2021, current reserves held were £73,784 (2020: £43,143), of which £35,000 has been designated to bridge anticipated funding gaps and to match grant bids for the year to 31 March 2022. This leaves £38,784 in general reserves in accordance with the reserves policy.

The calculated reserves to cover 3 months budgeted expenditure for 2020/21 are £36,000.

The Charity has been unsuccessful with its first bid for Children in Need funding post year-end. The Trustees have planned for this scenario and are optimistic for the second round of applications. In addition to this the Charity has a promising pipeline for potential grants, many of which have a history of supporting the charity.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

Home-Start Exeter, East and Mid Devon is registered as a Charitable Company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006. The registered charity number is 1116385.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Approved by order of the members of the board of Trustees and signed on their behalf by:

J Campbell Young

J Campbell Young
Chair of Trustees

Date: 29-9-21

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Home-Start Exeter, East and Mid Devon ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

15/0/21

Misty Nickells

FCA

Griffin

Chartered Accountants
165 High Street
Honiton
EX14 1LQ

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	6,069	-	6,069	40,101
Charitable activities	4	27,510	140,588	168,098	86,414
Investments	5	10	-	10	24
		<u>33,589</u>	<u>140,588</u>	<u>174,177</u>	<u>126,539</u>
Total income					
Expenditure on:					
Raising funds	6	-	-	-	1,282
Charitable activities		2,948	140,588	143,536	108,831
		<u>2,948</u>	<u>140,588</u>	<u>143,536</u>	<u>110,113</u>
Total expenditure					
		<u>30,641</u>	-	<u>30,641</u>	<u>16,426</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		43,143	-	43,143	26,717
Net movement in funds		30,641	-	30,641	16,426
		<u>73,784</u>	-	<u>73,784</u>	<u>43,143</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 25 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
 (A company limited by guarantee)
 REGISTERED NUMBER: 05818942

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors	11	621	8,150
Cash at bank and in hand		111,361	69,100
		<u>111,982</u>	<u>77,250</u>
Creditors: amounts falling due within one year	12	(38,198)	(34,107)
Net current assets		<u>73,784</u>	<u>43,143</u>
Total assets less current liabilities		<u>73,784</u>	<u>43,143</u>
Net assets excluding pension asset		<u>73,784</u>	<u>43,143</u>
Total net assets		<u>73,784</u>	<u>43,143</u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	73,784	43,143
Total funds		<u>73,784</u>	<u>43,143</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



J Campbell Young

Chair of Trustees

Date: 29.9.21

The notes on pages 10 to 25 form part of these financial statements.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The charity is a company limited by guarantee, domiciled in England and Wales. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 47a The Parade, Exmouth, Devon, EX8 1RD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Home-Start Exeter, East and Mid Devon meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	6,069	6,069
Legacies	-	-
Grants	-	-
Total 2021	<u>6,069</u>	<u>6,069</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	20,091	20,091
Legacies	15,260	15,260
Grants	4,750	4,750
<i>Total 2020</i>	<u>40,101</u>	<u>40,101</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Grants	<u>27,510</u>	<u>140,588</u>	<u>168,098</u>

	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Grants	<u>86,414</u>	<u>86,414</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	10	10
Total 2021	<u>10</u>	<u>10</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment income	24	24
	<u>24</u>	<u>24</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Expenditure on raising funds

Fundraising trading expenses

		Total funds 2021 £
Total 2021		-
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fundraising	1,282	1,282
<i>Total 2020</i>	<i>1,282</i>	<i>1,282</i>

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Family Support	118,964	24,572	143,536
Total 2021	118,964	24,572	143,536

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Family Support	89,713	19,118	108,831
<i>Total 2020</i>	<u>89,713</u>	<u>19,118</u>	<u>108,831</u>

Analysis of direct costs

	Family Support 2021 £	Total funds 2021 £
Staff costs	112,800	112,800
Other	6,164	6,164
Total 2021	<u>118,964</u>	<u>118,964</u>

	<i>Family Support 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	78,422	78,422
Other	11,291	11,291
	<u>89,713</u>	<u>89,713</u>

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Family Support 2021 £	Total funds 2021 £
Office costs	8,305	8,305
Property costs	9,390	9,390
Legal and professional	80	80
Home-Start levy	3,882	3,882
Other	1,731	1,731
Governance costs	1,184	1,184
Total 2021	<u><u>24,572</u></u>	<u><u>24,572</u></u>

	<i>Family Support 2020 £</i>	<i>Total funds 2020 £</i>
Office costs	7,552	7,552
Property costs	6,108	6,108
Legal and professional	48	48
Home-Start levy	1,800	1,800
Other	842	842
Governance costs	2,768	2,768
	<u><u>19,118</u></u>	<u><u>19,118</u></u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,140 (2020 - £1,140).

HOME-START EXETER, EAST AND MID DEVON
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Staff costs

	2021 £	2020 £
Wages and salaries	108,051	76,014
Social security costs	3,411	1,352
Contribution to defined contribution pension schemes	1,338	1,056
	112,800	78,422
	112,800	78,422

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Support workers	6	2
Admin and support	1	1
	7	3
	7	3

No employee received remuneration amounting to more than £60,000 in either year.

During the year, remuneration and benefits received by key management personnel was £NIL (2020 - £NIL) as the charity is being managed by the Trustees who received no remuneration.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totaling £119 were reimbursed or paid directly to 1 Trustees (2020 - £180 to 3 Trustees). The expenses related to travel costs.

11. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	490	490
Prepayments and accrued income	131	7,660
	621	8,150
	621	8,150

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NOTES TO THE FINANCIAL STATEMENTS
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12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,909	1,597
Pensions payable	275	146
Accruals and deferred income	36,014	32,364
	<u>38,198</u>	<u>34,107</u>
	<u>38,198</u>	<u>34,107</u>
	2021 £	2020 £
Deferred income at 1 April 2020	29,533	27,582
Resources deferred during the year	(29,533)	29,533
Amounts released from previous periods	31,709	(27,582)
	<u>31,709</u>	<u>29,533</u>
	<u>31,709</u>	<u>29,533</u>

Deferred income represents income received in advance from the following grants: Henry Smith Charity, Mid Devon grant and Mind grant.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Future funding contingency	-	-	-	35,000	35,000
General funds					
General funds	38,705	33,015	(2,948)	(35,000)	33,772
Friends of Home-Start	4,438	574	-	-	5,012
	<u>43,143</u>	<u>33,589</u>	<u>(2,948)</u>	<u>(35,000)</u>	<u>38,784</u>
Total Unrestricted funds	<u>43,143</u>	<u>33,589</u>	<u>(2,948)</u>	<u>-</u>	<u>73,784</u>
Restricted funds					
Henry Smith Charity	-	29,900	(29,900)	-	-
BBC Children in Need	-	23,063	(23,063)	-	-
Mid Devon	-	28,714	(28,714)	-	-
Garfield Weston	-	8,333	(8,333)	-	-
Tampon Tax Community grant	-	7,500	(7,500)	-	-
Mind Grant	-	13,328	(13,328)	-	-
Devon Community Fund	-	10,000	(10,000)	-	-
Lottery Covid Response Fund	-	19,750	(19,750)	-	-
	<u>-</u>	<u>140,588</u>	<u>(140,588)</u>	<u>-</u>	<u>-</u>
Total of funds	<u>43,143</u>	<u>174,177</u>	<u>(143,536)</u>	<u>-</u>	<u>73,784</u>

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13. Statement of funds (continued)

Henry Smith Charity

This grant funds the running costs of Home-Start Exeter, East and Mid Devon to be able to support vulnerable families in Exeter for three years.

BBC Children in Need

The grant funds salary, equipment and overhead costs in order to provide support to families in East Devon for three years.

Garfield Weston

This funds the salary of staff and also volunteer expenses to be able to provide support for families who are struggling in East Devon for two years.

Mid Devon grant

This grant will be used to support the geographical expansion into the neighbouring and currently unsupported area of Mid Devon, by funding volunteer recruitment costs and service development costs.

Tampon Tax Community grant

The funding from this grant will be used on volunteer expenses, activity costs and project staff in order to improve the lives of disadvantaged women and girls. The project will aim to benefit women and girls, making a tangible and long-term difference to their health, well-being, confidence and/or social/economic activity.

Future Funding Contingency

The designated fund will be used to bridge anticipated funding gaps and to match grant bids for the year to 31 March 2022.

MIND Grant

The grant funds salaries and overheads to increase staffing capacity in order to support families across Exeter, East and Mid Devon during the pandemic.

Coronavirus Community Support Fund (Lottery)

The grant funds salaries and overheads to increase staffing capacity in order to support families across Exeter, East and Mid Devon during the pandemic.

Devon Community Foundation Response & Recovery Fund

The grant funds salaries and overheads to increase staffing capacity in order to support families across Exeter, East and Mid Devon during the pandemic.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2020</i>
	£	£	£	£
Unrestricted funds				
General funds	22,584	39,820	(23,699)	38,705
Friends of Home-Start	4,133	305	-	4,438
	<u>26,717</u>	<u>40,125</u>	<u>(23,699)</u>	<u>43,143</u>
Restricted funds				
Henry Smith Charity	-	29,900	(29,900)	-
BBC Children in Need	-	33,680	(33,680)	-
Mid Devon	-	11,167	(11,167)	-
Garfield Weston	-	10,000	(10,000)	-
Tampon Tax Community grant	-	1,667	(1,667)	-
	<u>-</u>	<u>86,414</u>	<u>(86,414)</u>	<u>-</u>
Total of funds	<u><u>26,717</u></u>	<u><u>86,414</u></u>	<u><u>(110,113)</u></u>	<u><u>43,143</u></u>

14. Summary of funds

Summary of funds - current year

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£
Designated funds	-	-	-	35,000	35,000
General funds	43,143	33,589	(2,948)	(35,000)	38,784
Restricted funds	-	140,588	(140,588)	-	-
	<u>43,143</u>	<u>174,177</u>	<u>(143,536)</u>	<u>-</u>	<u>73,784</u>

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14. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2020</i>
	£	£	£	£
General funds	26,717	40,125	(23,699)	43,143
Restricted funds	-	86,414	(86,414)	-
	<u>26,717</u>	<u>126,539</u>	<u>(110,113)</u>	<u>43,143</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	<i>Unrestricted funds 2021</i>	<i>Total funds 2021</i>
	£	£
Current assets	111,982	111,982
Creditors due within one year	(38,198)	(38,198)
Total	<u>73,784</u>	<u>73,784</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020</i>	<i>Total funds 2020</i>
	£	£
Current assets	77,250	77,250
Creditors due within one year	(34,107)	(34,107)
Total	<u>43,143</u>	<u>43,143</u>

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16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,338 (2020 - £1,056). Contributions totaling £275 (2020 - £NIL) were payable to the fund at the balance sheet date and are included in creditors.