

Charity registration number: 1116381

Ups and Downs South West

Annual Report and Financial
Statements

for the year ended 31 January 2023

Ups and Downs South West

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Ups and Downs South West

Reference and Administrative Details

Trustees	J Hunt J Josey, Treasurer A Tanner J Lewis N Krause L Moore L Bliss, Chair (Appointed 16/12/2022)
Principal Office	The Old School School Road Westonzoyland Bridgwater Somerset TA7 0LN
Charity Registration Number	1116381
Bankers	Lloyds TSB Bank plc 25 Cornhill Bridgwater Somerset TA6 3AY
Independent Examiner	Mr R Cadwallader FCA Milsted Langdon LLP Chartered Accountants and Statutory Auditors Winchester House Deane Gate Avenue Taunton, TA1 2UH

Ups and Downs South West

Trustees' Report

The trustees present the annual report together with the financial statements of the Charity for the year ended 31 January 2023.

Objectives and activities

Objects and aims

The Association is established for the following exclusively charitable purpose:

The relief of families and carers of children who have Down Syndrome exclusively, by providing face to face support as well as any information necessary to enable these children to reach their full potential both educationally and socially and so that their conditions of life may be improved.

Ensuring our work delivers our aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and in planning our future activities. In particular, the trustees consider how the 3 year development plan will contribute to the aims and objectives they have set.

How our activities deliver public benefit

Our main activities and those whom we try to help are described below. All of our charitable activities focus on children who have Down Syndrome, their families and carers.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The role of charities such as Ups and Downs South West continue to be essential in ensuring people who have Down Syndrome are provided with the best and equal opportunities throughout their lives. Their work is invaluable for ensuring parents, families and professionals are educated, supported and empowered in how best to enable their children and young people with Down Syndrome to achieve their goals and live meaningful and inclusive lives in their community.

2022/23 has been a year to celebrate success as we have seen further growth in the impact made to people who have Down Syndrome and their families in the South West.

A real highlight has been seeing the Bristol team grow including the appointment of our post 16 advisor. Specialists in this area are rare not just in the South West, but across the country and data tells us that this is an area of support pivotal in ensuring the continual development of independence from adolescence to adulthood. We're therefore proud to be leading such an essential service which has seen us make a difference quickly with a number of families.

We are also grateful to our fantastic teams of volunteers, including those who take part in the befriender programme. This group has grown across the South West allowing more families to make connections and receive the guidance and support they need, particularly important for new parents who are navigating a new path.

Ups and Downs South West

Trustees' Report (continued)

Bristol saw the launch of the Bristol youth club service, the schools service provided over 400 support and education cases and our family support team directly supported over 200 families. Overall, our specialist and dedicated team has reached and made a difference to 100's of families across the South West.

Like so many charities, we are working amidst greater financial pressures. As such, we continue to be focussed on listening to our families needs, adapting to change and measuring and sharing our successes.

As an organisation we see first hand evidence of the impact made by our dedicated and knowledgeable team every day. We are therefore committed to developing our services to reach more families, have a deeper level of impact and continue to make a positive difference to the lives and achievements of all our children and young people with Down Syndrome across the Southwest.

Our expert team:

Joanna Thorn, Director

Somerset

Jackie Lawrence, Senior Finance & Administrative Officer

Michelle Bull, Family Support and School Liaison Service

Jackie Sims, Family Support School Liaison Worker

Jackie Andrews, Family Support Worker

Alison Crouch, Family Support Worker

Michelle Sugg, PR, Fundraising & Events Officer

Sandra Consalvey, Youth Worker

Catherine Jessop, Youth Worker

Bristol

Lottie Park, Family Support and School Liaison Service

Rachael Maddox, Family Support Worker

Josie Shearer Burgess, Post 16 Worker

Ann-Marie Bell, Finance & Administrative Assistant

Sarah Mills, Youth Worker

The Board of Trustees oversees the governance of Ups and Downs Southwest. It is made up of a group of volunteers who bring a range of skills and experiences to the running of the charity. Ups and Downs Southwest receives no government or statutory funding for the work it delivers.

We are grateful to the following funding partners for supporting us through 2022/2023:

The Henry Smith Charity

Sobell Foundation

BBC Children in Need

The National Lottery Community Fund

We could not continue without the support of these groups, so thank you to them all.

Ups and Downs South West

Trustees' Report (continued)

Financial review

Income has decreased by £109,817 to £119,091 (2022: £228,908) on previous year, mainly due to the large grant from The National Lottery Fund last year for the Bristol Office Project. Total costs increased by £70,854 to £266,052 (2022: £195,198).

The balance sheet has decreased but remains healthy. Net current assets stand at £112,304 (2022: £259,182).

The free reserves of the Charity (being the unrestricted funds of the Charity not currently invested in fixed assets) at 31 January 2023 were £49,373 (2022: £46,238). The reserves policy of three months unrestricted spending is therefore currently being met.

Structure, governance and management

Legal information

Ups and Downs South West, "the Association", was formed in January 1997 and is governed by its constitution. The Association became a registered charity on 13 October 2006. The Charity's registered number is 1116381 and it is controlled and administered by the Management Committee.

Recruitment and appointment of trustees

One third, or the number nearest one third, of the Management Committee members shall retire by rotation annually but may be re-elected. The Trustees are members of the Management Committee of the Charity, and those who have served during the year are detailed on page 1.

The Management Committee may from time to time appoint any member of the Association as a member of the Management Committee to fill a casual vacancy or by way of addition provided that the maximum prescribed in clause 6 of the constitution is not exceeded. Any interested member may put their name forward for consideration, or when a vacancy arises the Management Committee may approach an individual who has the necessary skills to fulfil the particular vacancy.

New members of the Management Committee will first be interviewed by the Chair of the Committee, and will then be briefed by the Chair and Operations and Business Development Manager on the aims and duties of the Committee, as well as the broader aims and history of the Charity.

Trustees receive copies of previous committee minutes and a copy of the Trust Deed and are directed to the Charity Commission website for further details on Trustee duties.

Reappointment of independent examiner

A resolution to reappoint Mr R Cadwallader of Milsted Langdon LLP as independent examiner will be proposed at the annual general meeting.

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the trustees are required to:

Ups and Downs South West

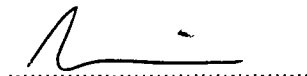
Trustees' Report (continued)

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the Charity on 27/6/23 and signed on its behalf by:



L Bliss
Trustee

Ups and Downs South West

Independent Examiner's Report to the trustees of Ups and Downs South West

I report to the trustees on my examination of the accounts of Ups and Downs South West for the year ended 31 January 2023.

Responsibilities and basis of report

As the Charity's trustees of Ups and Downs South West you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

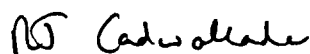
Having satisfied myself that the accounts of the Charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Ups and Downs South West's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Ups and Downs South West as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R Cadwallader FCA
Milsted Langdon LLP
Chartered Accountants and Statutory Auditors
Winchester House
Deane Gate Avenue
Taunton, TA1 2UH

Date: 5-JUL-23

Ups and Downs South West

Statement of Financial Activities for the Year Ended 31 January 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	31,754	57,543	89,297	202,384
Charitable activities	3	2,800	-	2,800	1,402
Other trading activities	4	26,984	-	26,984	25,121
Investment income	5	10	-	10	1
Total income		<u>61,548</u>	<u>57,543</u>	<u>119,091</u>	<u>228,908</u>
Expenditure on:					
Raising funds	6	2,510	11,700	14,210	8,959
Charitable activities	6	<u>59,769</u>	<u>192,073</u>	<u>251,842</u>	<u>186,239</u>
Total expenditure		<u>62,279</u>	<u>203,773</u>	<u>266,052</u>	<u>195,198</u>
Net (expenditure)/income		(731)	(146,230)	(146,961)	33,710
Gross transfers between funds		<u>3,624</u>	<u>(3,624)</u>	<u>-</u>	<u>-</u>
Net movement in funds		2,893	(149,854)	(146,961)	33,710
Reconciliation of funds					
Total funds brought forward		<u>46,758</u>	<u>215,664</u>	<u>262,422</u>	<u>228,712</u>
Total funds carried forward	15	<u>49,651</u>	<u>65,810</u>	<u>115,461</u>	<u>262,422</u>

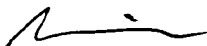
All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 15.

Ups and Downs South West
(Registration number: 1116381)
Balance Sheet as at 31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	3,157	3,240
Current assets			
Debtors	11	1,287	180
Cash at bank and in hand	12	<u>118,720</u>	<u>265,309</u>
		120,007	265,489
Creditors: Amounts falling due within one year	13	<u>(7,703)</u>	<u>(6,307)</u>
Net current assets		<u>112,304</u>	<u>259,182</u>
Net assets		<u>115,461</u>	<u>262,422</u>
Funds of the Charity:			
Restricted income funds			
Restricted funds		65,810	215,664
Unrestricted income funds			
Unrestricted funds		<u>49,651</u>	<u>46,758</u>
Total funds	15	<u>115,461</u>	<u>262,422</u>

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 27/6/23 and signed on their behalf by:



 L Bliss
 Trustee

Ups and Downs South West

Notes to the Financial Statements for the Year Ended 31 January 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Ups and Downs South West meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

As allowed by the Charities SORP (FRS102) the trustees have opted not to include a statement of cashflows due to the size of the charity.

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of the assets held by the Charity.

Income and endowments

All income is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. No gifts in kind were received during the year (2022: £nil).

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Charitable activities

Income from charitable trading activities is recognised when earned.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

Ups and Downs South West

Notes to the Financial Statements for the Year Ended 31 January 2023 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Individual fixed assets costing £150 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance

Trade debtors

Debtors are amounts due from clients for services performed in the ordinary course of the Charity's activities.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Trade creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Ups and Downs South West

Notes to the Financial Statements for the Year Ended 31 January 2023 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions

The Charity provides an auto-enrolment scheme for staff. All employees are entitled to join the scheme and will receive the appropriate company contributions, in line with the auto-enrolment legislation. The pension charge recorded in these accounts is the amount of contributions payable in the accounting year.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recorded at transaction value and subsequently measured at the carrying value plus accrued interest less repayments.

Ups and Downs South West

Notes to the Financial Statements for the Year Ended 31 January 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations	31,754	57,543	89,297	202,384
	<u>31,754</u>	<u>57,543</u>	<u>89,297</u>	<u>202,384</u>

The income from donations and legacies was £89,297 (2022: £202,384) of which £31,754 (2022: £6,462) was unrestricted and £57,543 (2022: £195,922) was restricted.

3 Income from charitable activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
School Visits Income	2,800	2,800	1,402
	<u>2,800</u>	<u>2,800</u>	<u>1,402</u>

Income from charitable activities was £2,800 (2022: £1,402) of which £2,800 (2022: £1,402) was unrestricted and £nil (2022: £nil) was restricted.

4 Income from other trading activities

	Unrestricted funds £	Total 2023 £	Total 2022 £
Fundraising and events	23,503	23,503	21,667
50/50 club income	3,481	3,481	3,454
	<u>26,984</u>	<u>26,984</u>	<u>25,121</u>

Income from other trading activities was £26,984 (2022: £25,121) of which £26,984 (2022: £25,121) was unrestricted and £nil (2022: £nil) was restricted.

5 Investment income

	Unrestricted funds £	Total 2023 £	Total 2022 £
Interest receivable on bank deposits	10	10	1
	<u>10</u>	<u>10</u>	<u>1</u>

Investment income was £10 (2022: £1) of which £10 (2022: £1) was unrestricted and £nil (2022: £nil) was restricted.

Ups and Downs South West

Notes to the Financial Statements for the Year Ended 31 January 2023 (continued)

6 Expenditure

Expenditure on raising funds	Basis of allocation	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Events	Direct	2,510	9,446	11,956	8,237
Resources for loan	Direct	-	2,254	2,254	722
		<u>2,510</u>	<u>11,700</u>	<u>14,210</u>	<u>8,959</u>

Costs of charitable activities

	Basis of allocation	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Employment costs	Direct	49,156	156,557	205,713	152,577
Recruitment	Direct	669	1,765	2,434	3,635
Staff training	Direct	90	799	889	648
Establishment costs	Direct	1,760	11,911	13,671	10,338
Printing, postage and stationery	Direct	844	4,369	5,213	4,639
Sundry	Direct	-	-	-	125
Computer equipment and leasing	Direct	1,579	3,990	5,569	4,075
Motor and travel expenses	Direct	1,954	6,028	7,982	3,559
Consultancy and mentoring	Direct	590	1,384	1,974	1,244
Telephone	Usage	1,435	3,031	4,466	3,602
Accountancy fees and independent examination	Usage	1,416	1,158	2,574	2,053
Legal and professional costs	Usage	-	-	-	540
Bank charges	Usage	-	32	32	32
Depreciation of tangible fixed assets	Usage	93	959	1,052	1,080
Trade subscriptions	Usage	35	90	125	125
(Profit)/loss on disposal of tangible assets	Usage	<u>148</u>	<u>-</u>	<u>148</u>	<u>(2,033)</u>
		<u>59,769</u>	<u>192,073</u>	<u>251,842</u>	<u>186,239</u>

The expenditure on raising funds was £14,210 (2022: £8,959) of which £2,510 was unrestricted (2022: £2,115) and £11,700 was restricted (2022: £6,844).

Ups and Downs South West

Notes to the Financial Statements for the Year Ended 31 January 2023 (continued)

The expenditure on charitable activities was £251,842 (2022: £186,239) of which £59,769 was unrestricted (2022: £31,158) and £192,073 was restricted (2022: £155,081).

7 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the Charity during the year.

8 Taxation

The Charity is a registered charity and is therefore potentially exempt from taxation. No tax charges have arisen in the year.

9 Employees' remuneration

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	193,685	144,024
Social security costs	8,676	6,432
Pension costs	3,352	2,121
	<u>205,713</u>	<u>152,577</u>

The monthly average number of persons (including senior management / leadership team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charitable activities	<u>13</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the Charity were £43,415 (2022 - £42,000).

Ups and Downs South West

Notes to the Financial Statements for the Year Ended 31 January 2023 (continued)

10 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 February 2022	9,697	9,697
Additions	1,117	1,117
Disposals	(950)	(950)
At 31 January 2023	<u>9,864</u>	<u>9,864</u>
Depreciation		
At 1 February 2022	6,457	6,457
Charge for the year	1,052	1,052
Eliminated on disposals	(802)	(802)
At 31 January 2023	<u>6,707</u>	<u>6,707</u>
Net book value		
At 31 January 2023	<u>3,157</u>	<u>3,157</u>
At 31 January 2022	<u>3,240</u>	<u>3,240</u>

11 Debtors

	2023 £	2022 £
Trade debtors	840	60
Prepayments	447	-
Other debtors	-	120
	<u>1,287</u>	<u>180</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>118,720</u>	<u>265,309</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,868	2,739
Other creditors	1,018	856
Accruals	<u>3,817</u>	<u>2,712</u>
	<u>7,703</u>	<u>6,307</u>

Ups and Downs South West

Notes to the Financial Statements for the Year Ended 31 January 2023 (continued)

14 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £3,352 (2022 - £2,121).

Ups and Downs South West

Notes to the Financial Statements for the Year Ended 31 January 2023 (continued)

15 Funds

	Balance at 1 February 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted fund	46,758	61,548	(62,279)	3,624	49,651
Restricted funds					
Sponsorship of youth clubs	1	-	(1)	-	-
Fairfield Foundation	9,117	-	(5,493)	(3,624)	-
Rio & Felix Captain Tom	90	-	(90)	-	-
Office refurbishment	894	-	(223)	-	671
Joseph's 21 Up Challenge	530	-	(285)	-	245
Awards for All	7,760	-	(6,476)	-	1,284
Jackie's Head Shave	1,081	-	-	-	1,081
John James Foundation	2,531	-	(2,531)	-	-
Coffee mornings	-	329	(329)	-	-
Tesco	1,125	-	(1,125)	-	-
Yorkshire Building Society	-	375	(375)	-	-
Sobell Foundation	3,333	-	(3,333)	-	-
Henry Smith Foundation - continuation funding	22,012	26,000	(48,012)	-	-
Bjorgolfsson	1,000	-	-	-	1,000
McCarthy	1,000	-	-	-	1,000
BBC Children in Need	185	-	(46)	-	139
CIN Booster Grant	577	-	(144)	-	433
The National Lottery - Bristol Office Fund	152,429	-	(121,103)	-	31,326
SCF Wessex Water	-	3,000	(525)	-	2,475
Coffee Mornings 2	-	2,297	(521)	-	1,776
Sobell Foundation 2	-	10,000	(2,500)	-	7,500
Arnold Clark	-	1,000	(1,000)	-	-
Somerset Community Foundation	-	4,567	(370)	-	4,197
BBC Children in Need	11,249	9,975	(9,291)	-	11,933
BNI Foundation	750	-	-	-	750
Total restricted funds	<u>215,664</u>	<u>57,543</u>	<u>(203,773)</u>	<u>(3,624)</u>	<u>65,810</u>
Total funds	<u><u>262,422</u></u>	<u><u>119,091</u></u>	<u><u>(266,052)</u></u>	<u><u>-</u></u>	<u><u>115,461</u></u>

Ups and Downs South West

Notes to the Financial Statements for the Year Ended 31 January 2023 (continued)

	Balance at 1 February 2021 £	Incoming resources £	Resources expended £	Balance at 31 January 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	47,045	32,986	(33,273)	46,758
<i>Restricted</i>				
Wooden Spoon Fund	704	-	(704)	-
Sponsorship of youth clubs	1	-	-	1
Fairfield Foundation	-	10,000	(883)	9,117
Rio & Felix Captain Tom	-	756	(666)	90
Office refurbishment	1,193	-	(299)	894
Asda	-	350	(350)	-
Joseph's 21 Up Challenge	-	744	(214)	530
Awards for All	-	9,786	(2,026)	7,760
Jackie's Head Shave	-	1,081	-	1,081
John James Foundation	-	3,345	(814)	2,531
Hinkley Point	20,000	-	(20,000)	-
Tesco	-	1,125	-	1,125
Sobell Foundation	3,333	10,000	(10,000)	3,333
Awards for all/Big lottery	3,073	-	(3,073)	-
One Family Foundation	2,974	-	(2,974)	-
Henry Smith Foundation - continuation funding	21,683	52,000	(51,671)	22,012
Bjorgolfsson	1,000	-	-	1,000
McCarthy	1,000	-	-	1,000
BBC Children in Need	247	-	(62)	185
CIN Booster Grant	771	-	(194)	577
The National Lottery - Bristol Office Fund	117,323	96,010	(60,904)	152,429
BBC Children in Need	8,365	9,975	(7,091)	11,249
BNI Foundation	-	750	-	750
Total restricted funds	<u>181,667</u>	<u>195,922</u>	<u>(161,925)</u>	<u>215,664</u>
Total funds	<u><u>228,712</u></u>	<u><u>228,908</u></u>	<u><u>(195,198)</u></u>	<u><u>262,422</u></u>

Ups and Downs South West

Notes to the Financial Statements for the Year Ended 31 January 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

The Wooden Spoon Fund - the grant of a van to support the Charity's activities.

Fairfield Foundation - Schools Liaison post.

Rio & Felix Captain Tom - Christmas party.

Sponsorship of youth clubs - to help support the running of youth clubs. (BBC Children in Need).

Office refurbishment - to support the costs of refurbishing the office (Clothworkers Foundation).

Joseph's 21 Up Challenge - KS4 14-16 club.

Jackie's Head Shave - Family events 2022.

John James Foundation - Resources for schools (Bristol).

Hinkley Point - HP Mitigation Somerset only - Over 2 years.

Tesco - Family events 2022.

Sobell Foundation - School Liaison Work.

Awards for All/Big Lottery - New volunteer training programme.

One Family Foundation - Ten Tors training and family days.

Henry Smith Foundation - Family support.

Bjorgolfsson - Ten Tors 2020.

McCarthy - Ten Tors 2020.

BNI Foundation - KS4 cookery class,

Children in Need - Booster grant for DS resources.

The National Lottery Community Fund - Grant towards the set up of a new Bristol office.

Yorkshire Building Society - Time to talk sessions.

Co-op - Coffee mornings.

Arnold Clark - Family support.

Somerset Community Foundation - Training/Family support.

SCF Wessex Water - Family events/Coffee mornings.

Ups and Downs South West

Notes to the Financial Statements for the Year Ended 31 January 2023 (continued)

BBC Children in Need - Youth Clubs 3 year funding from 1st December 2020.

The remaining balance of the Fairfield Foundation grant was transferred to unrestricted funds as there was no restriction on use in the original grant.

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Current year			
Tangible fixed assets	278	2,879	3,157
Current assets	57,076	62,931	120,007
Current liabilities	(7,703)	-	(7,703)
Total net assets	<u>49,651</u>	<u>65,810</u>	<u>115,461</u>

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Prior year			
Tangible fixed assets	520	2,720	3,240
Current assets	52,545	212,944	265,489
Current liabilities	(6,307)	-	(6,307)
Total net assets	<u>46,758</u>	<u>215,664</u>	<u>262,422</u>