

BRIGHTON FRINGE LTD

England & Wales · Charity number 1116367

Details

Other names	BRIGHTON FESTIVAL FRINGE LTD
Status	Registered
Legal form	Charitable company
Company number	05578256
Registered	2006-10-12
Register	View on the Charity Commission register

Contact

Address	Office No.4 (First Floor) The Old Court House 118 Church Street Brighton BN1 1UD
Phone	01273764900
Email	info@brightonfringe.org
Website	www.brightonfringe.org

Activities

Objects: THE CHARITY'S OBJECTS ARE FOR THE BENEFIT OF THE PUBLIC IN BRIGHTON, HOVE AND THE SURROUNDING AREAS BY THE ADVANCEMENT OF EDUCATION IN THE ARTS OF MUSIC, SPEECH, DRAMA, THE VISUAL ARTS AND DANCE IN ALL THEIR BRANCHES.

Activities: To advance education, particularly through the development, promotion and encouragement of the arts in Brighton,Hove and the surrounding areas; to promote the Festival Fringe during the period of the Brighton Festival each year,aiming to encourage the development and quality of new venues and work at all scales.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** BRIGHTON, HOVE AND THE SURROUNDING AREAS.
- Brighton And Hove
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£324,307	£371,973	-	-
2024-08-31	£306,709	£338,812	-	-
2023-08-31	£438,537	£441,410	-	-
2022-08-31	£527,372	£450,328	£86,273	12
2021-08-31	£371,475	£303,270	-	-
2020-12-31	£400,289	£566,307	-	-

Trustees

Name	Role	Appointed
Commodore Duncan Lustig-Prean	Chair	2023-08-29
Amy MacGregor		2022-01-15
Hazel Gould		2023-12-11
Ian Brown		2023-02-10
Joanna Botwood		2023-12-11
Sarah Davies		2023-12-11

BRIGHTON FRINGE LTD

England & Wales - Charity number 1116367

Accounts

Registered number: 05578256
Charity number: 1116367

BRIGHTON FRINGE LTD
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

BRIGHTON FRINGE
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025**

Trustees	J L Botwood I P Brown S L Davies H M Gould D Lustig-Prean, Chair A E MacGregor L Appelby (appointed 1 October 2024) A L Keogh
Company registered number	05578256
Charity registered number	1116367
Registered office	Office 4 The Old Court House 118 Church Street Brighton BN1 1UD
Accountants	Larking Gowen LLP Chartered Accountants 1 Claydon Business Park Great Blakenham Ipswich IP6 0NL

BRIGHTON FRINGE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND AIMS

The charitable objectives of Brighton Fringe Ltd are for the benefit of the public in Brighton, Hove and the surrounding areas by the advancement of education in the arts of music, speech, drama, visual arts and dance in all their branches.

The aim of Brighton Fringe Ltd is to be a catalyst for creativity and a nationally and internationally acclaimed open-access arts festival and year-round professional resource, that stimulates, educates and brings artists and audiences together.

This Trustees Report demonstrates the public benefit offered by Brighton Fringe Ltd through the description of our activities during the 2024-2025 Financial Year.

STRATEGIC REPORT

Achievement and performance **Charitable activities**

The Board of Trustees are conscious of their responsibilities and review the Charity's objectives and activities on an annual basis to ensure they continue to respect the core aims. Board meeting decisions are always considered against those objectives and activities. In carrying out this review, the Board of Trustees have considered the Charity Commission's general guidance on public benefit.

The overarching goal for the Board of Trustees continued to focus on the long-term financial sustainability of the Charity to ensure the organisation is in a position to further develop the services provided to the artistic community and enable the involvement and participation of the wider public in the arts.

Trustee Recruitment and Training

Trustees are sought and recruited based upon the skill set they can bring to the organisation. At the initial meeting with the chair the Trustees are encouraged to make use of the Charity Commission's Five Minute Guides and are advised of the declarations they must make and the need to declare conflicts of interest. All new Trustees are required to undergo 'onboarding'; meeting and spending time with all staff with a particular focus on the areas in which they have expertise. Trustees are encouraged to visit the office individually monthly to spend an hour catching up with the staff team and those working in their area of expertise. Annual staff and trustee awaydays give the opportunity for further training and collaboration.

Trustees' experience is broad and includes senior management and leadership in the performing arts, senior marketing specialists, a chartered accountant working in commercial business, a business leader in hospitality and external events, a former headteacher, a performing arts programmer, a former CEO in the charity sector and a producer/performer in the arts.

The Board agreed to the new post of Vice Chair. This post will not only provide a deputy in the absence of the chair but will also enable an aspiring chair to gain experience and insight into the charity prior to the assumption of the chair's role; including as a member of the Executive Committee. It is intended to invite nominations for the Annual General Meeting in December 2025.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Chair wishes to thank the trustees for their proactive work in support of the delivery of Brighton Fringe 2025; our 20th anniversary.

In addition to the Trustees, three Board observers represent the views of the artist community and one observer represents Venues. These are non-voting positions, elected by their constituents, who ensure that the Board hear the views of our partners.

The relationship between Chair and the Managing Director

In the previous accounts we reported the confirmation of the appointment of a managing director internally and the abolition of the role of CEO. The chair had temporarily assumed the CEO role unpaid for several months. The chair has continued to withdraw from day-to-day operations as the new Managing Director develops into the role. This has resulted in clear lines between operational and strategic and has strengthened governance.

Meeting our charitable objectives

In 2025 Brighton Fringe Ltd delivered the following activities to meet the public benefits outlined in the organisation's charitable objectives:

2025 Festival

Brighton Fringe 2025 took place between 2 May and 1 June 2025 with 807 events, more than 2,400 performances in 173 venues, predominantly in person and with a few virtual. We were delighted to be able to bring back a brochure for the first time since 2019. This significant investment was sponsored by UberEats. The return of the brochure was hugely welcomed by our audiences, artists and venues alike. It had a marked impact upon ticket sales. Despite difficulties finding sponsorship for the next fringe, it is considered an essential expenditure for the benefit of audiences and artists and we will absorb the cost.

77,733 tickets were sold via the Brighton Fringe box office and an overall approximated ticketed attendance of over 90,000.

Bursaries and Awards

Brighton Fringe Ltd continues to develop and expand a range of bursaries offered to local, national, and international companies in 2025, enabling wider participation in the arts, including mentoring, marketing and financial support.

The list of 28 bursaries, with provided by businesses, organisations and individual (with some giving multiple bursaries):

Aiden Bex
Applause Rural Touring
Bird and Blend Tea Co
Future Creators / Coastal Catalyst
Gold Arts Jewellers
Jenni Lewin-Turner
Katie Reddin-Clancy
Luke Rollason
Pebble Trust
Nick Coppin
Duncan Lustig-Prean
South East Dance
Spark Arts Marketing and Project Management

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

In addition, we awarded 8 Staff and 5 event bursaries for LGBTQ+, Family, Cabaret & Variety, Comedy, Musical Theatre, Mental Health, Global Majority and those with a disability. Brighton Fringe also offered 10 bursaries venues taking part in the festival to support with their marketing.

A total of 14 awards were presented at our Awards Ceremony to support winning artists further profile and develop their careers. The list of awards included: Brighton Fringe Exhibitions Award in Association with Artists Open Houses, Mid Street Lab Community Award, The Newman Thomson Design and Print Award, SupaJam Education Outstanding Neurodiverse Performance Award, The Brighton Fringe Family-Friendly Award in Association with Brighton Girls, Most Outstanding Dance Work by South East Dance, The Spirit of the Fringe Award sponsored by Theatre Royal Brighton, FringeReview Outstanding Theatre Award, Farnham Maltings Emerging Artist or Company Award, Pebble Trust Outgoing Touring Award, Best New Show sponsored by Hotel 124, Audience Choice Best Small Venue, Audience Choice Best Large Venue, Audience Choice Best Show.

The total financial contributions to artists through awards and bursaries was £14044.49

Fringe Academy 2025

The Fringe Academy was run by Brighton Fringe Ltd throughout the year, including during the Brighton Fringe, in collaboration with professional organisations, including, Equity, Chichester Festival Theatre, Farnham Maltings, and Applause Rural Touring offering significant artist benefit. Free to attend, the workshops provided practical information, guidance and networking opportunities to anyone interested in learning and developing a career in the arts. Topics included My First Fringe, Producing Independent Theatre, Equity 101, Life after Fringe and Rural Touring. 5 events were held in 2025 with approx. 90 people attending overall. Most Fringe Academy events took place online and remain online so that artists have year - round access to training and development material.

We built partnerships with a multitude of organisations and training establishments in preparation for the expansion of our Fringe Academy. It is our desire to offer a number of bursaries to support the training of artists, directors/producers, programmers and technical trades. It is regrettable that we were unable to secure Arts Council England funding or find a sponsor or another trust to support this important activity. We will continue to seek financial support in the next financial year.

Partnerships were built with Brighton Festival, Marlborough Productions and Producer Gathering which enabled us to hold 'The Junction' at the Corn Exchange. This all-day networking event for artists supported by leading industry figures was very well received. We hope to repeat it in 2026 and are grateful to Arts Council England for their generous funding.

General Advice and Support

Brighton Fringe Ltd provided year-round one-to-one advice and support, helping artists and audiences to engage with the arts. Throughout the year, monthly in-person meetings were held with venue operators and offered a valuable platform for arts businesses to network and share advice and support. These meetings allow access online to maximize attendance of our partners.

The chair and trustees visit many venues during the fringe and outside of fringe season improving and maintaining relationships with our partners. We recognise that many venues struggle in the current climate and are pleased that, for many, Brighton Fringe is a lifeline.

Strengthening Rules for Venues and Programmers

This year Brighton Fringe has taken a stronger stance with venue managers and programmers conduct and delivery for their artists. We took the decision to remove two programmers from our approved list, and we strengthened our policies further to protect the interests of artists. We also enhanced our visits and checks on venues and, in particular, new venues or programmers operating multi-venues.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Performances outside of Fringe Season

Following the success of our out of season performances, trialled in the previous year, we increased our number of performances from several artists in venues around the city in order to give paid work to artists, keep Fringe awareness in the public mind and to introducing new audiences to the Fringe. The shows were produced and run in a number of venues by Fringe staff and again proved popular and successful. We will further expand 'off-season' performances next year.

Box Office

A range of box office options were made available in 2025, including in person, online and on the phone. This enabled all venues and participants to sell tickets for their events and created opportunities for Brighton Fringe Ltd to engage directly with the public, increase and advance ticket sales for the festival. Best day sales records were broken on three occasions this season.

We are grateful to the Theatre Royal Brighton for providing the facilities to host our Box Office this year. Thus proved a popular central and accessible site for our audiences and footfall was improved upon previous years. The overwhelming majority of ticket sales remain online. We recognise the importance for the digitally excluded to have an in-person ticket office facility and the ability to talk to box office staff on the telephone. Despite the significant cost of staffing this facility will be continued. We hope to collocate our box office with one of the external venues next year.

International Fringe Festival Relationships

Acts from Australia, the USA and from Europe are regular attendees.

A successful Normandy Season was held over one weekend at Brighton I360. This partnership proved highly successful and we hope to repeat in 2026.

Artists from 37 countries were involved in this year's Brighton fringe.

Financial restrictions curtailed our representation at any Fringe abroad. We do not intend to undertake foreign travel for the foreseeable future.

Thanks to the generosity of Pebble Trust, we were able to send some staff to Edinburgh Fringe covering three staff weeks there. The Chair self-funded his visit. This enabled us to judge and present the Brighton Fringe Award and to scout for potential acts for the 2026 festival with several first-class acts encouraged to join us next year. Three bursaries were also awarded to strong acts in Edinburgh for Brighton Fringe 2026.

Supporters

The Board of Trustees thank all the artists, producers and venues who took part in Brighton Fringe 2025. They also extend thanks to all Friends and audiences who donated their ticket monies to either Brighton fringe Ltd or the participating companies and to all those who attended events in person and online.

The arts in the United Kingdom are in a very perilous position, with venues closing and companies failing. The Board of Trustees are grateful to all those who support us, to all our stakeholders and thank them for supporting the arts at this critical time.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Patrons:

Mary Allen
Richard Jordan

And our supporters, sponsors and partners:

Farnham Maltings
Chichester Festival Theatre
Edinburgh Fringe
Laine Pub Co
Wagamama
Royal Pavillion and Museums Trust
Number Studio
Ironworks Studio
Bird and Blend
Newman Thomson
Chalk Cliff trust
Pebble Trust
Uber Eats
Kaos Projects
Revel Puck
Normandy Tourist Board
Visit Brighton
Encore Insure
Ledward Centre
Artist Open Houses
Brighton Festival
Mid Street Lab
Uber Eats
No 124
BIMM
Artist Open Houses
SupaJam
Eventotron
Restaurants Brighton
Brighton Festival
Marlborough Productions
Producer Gathering
Clock Tower Sanctuary
All that Bex

Performance Summary

Audience levels and ticket sales increased significantly this year. The staff team is still reduced by 50% since the Covid-19 pandemic and has also taken on additional work. The Board of Trustees would like to pay tribute to the staff for their passion, enthusiasm, hard work and commitment. The Board recognises the pressure placed upon our loyal staff team.

The Board recognises that lack of staff capacity is hindering the areas of development and fundraising. Hopes to appoint a new part-time role in development were unfulfilled with the loss of a major sponsor who is ceasing their office presence in the city. The Board will make every effort to fill this funding gap and appoint this role as soon as possible.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Throughout 2024/25 Brighton Fringe Ltd made a strong contribution to the artistic, social and educational wellbeing, economy and reputation of the city. We focused on groups normally excluded from the arts or unable to afford performances. The number of disadvantaged people attending free and paid events fell again this year through a lack of sponsorship. Our charity partnership with the Clock Tower Sanctuary, which cares for homeless young people, benefited via a donor from our Board, with free tickets for Brighton Fringe, allowing young homeless people to choose performances and obtain tickets free of charge.

Brighton Fringe Ltd provided a key platform for performers at all stages of development to showcase their work in a city with a unique heritage that has set the pace for diversity, creativity and innovative thinking.

The Board of Trustees look forward to further meeting our public benefit objectives, to develop services for the artistic community and to building services and support to engage audiences and widen their involvement in the arts with an expansion in performance opportunities and Academy activities planned in the next year.

Our revised registration fee scheme provided lower costs for many artists. Our affordable payment scheme for the low or unwaged artist had limited take up. We identified some abuse of the new registration system by a very few programmers and artists. This had some cost to Brighton Fringe. These 'loopholes' have been closed for the next season. Discounts for early registration and for external venues were examined and considered over-generous and were reduced by 5%.

Review of financial position

The Board of Trustees continued their focus on expenditure control and recovery of cashflow, but the strict management of the previous year allowed increases in the marketing budget and the return of the brochure. The continued absence of a headline sponsor and the gap left by the temporary absence of a major grant giver meant that a loss in this financial year was inevitable. This was recognised by the Board at the start of the financial year.

Sponsorship has improved, but businesses are demanding increased value for their investment, which increases the cost of delivery for sponsors. Trust funding is difficult and highly competitive with many suitable trusts and foundations paying out or closed.

The local authority continues to give no financial support. Delays in the decision-making process for the siting of external venues by the city council, together with a lack of space during the redevelopment of one major site, deterred at least two external venues from involvement. This had a very significant impact on our income. The need for planning consent for all external venues, following a recent High Court judgement, will cause delays again in 2026. Commercial operators need early decisions if they are to invest in the city to this significant extent. The city council needs to expedite its decision-making processes in order for the Fringe, which brings so much income to the city, to survive.

Inflation has a significant impact on costs. The year-end result was anticipated. The trustees expected a loss and were content that cashflow had been underwritten for the difficult winter months by an interest-free loan by the chair.

Principal funding sources

In 2024/25 Brighton Fringe Ltd earned the majority of its income from registration fees, ticket sales commissions, advertising and commercial partnerships. However, these remained lower than the levels seen pre-2020, Brighton Fringe Ltd was also reliant on significant support from funders like The Chalk Cliff Trust. The Board of Trustees thanks its funders for their generous support.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Reserves Policy and Loan Repayment

The policy to achieve unrestricted cash reserves to the level of at least three months' operational expenses was not achievable in 2024/25 and the Board had anticipated this in their financial planning for the year. Their priority was to put the charity back on an even financial keel. The Board of Trustees remain committed to building reserves when possible and a plan is in place for any unanticipated unrestricted funds to go into reserves and to repay the Coronavirus Business Interruption Loan. The inter-company loan to Brighton Fringe Operations Ltd is gradually being repaid from the income generated by that company and is likely to be fully repaid within the next 18 months. The Trustees' plan is on course to deliver loan repayment in the financial year 26/27 and to complete the rebuilding of reserves within two years thereafter.

Relationship with Brighton Fringe Operations Ltd

Brighton Fringe created this Limited Company with two directors, the last CEO Julian Caddy and former Chair James Arnell in order to organise a separately funded pop-up venue during the Fringe Season. This shielded the charity from financial risk of the venture and prevented conflict with our charitable duties. Both directors have retired and Duncan Lustig-Prean is Director. The company now operates under tender Jubilee Square, a commercial, community and artistic site adjacent to our office. The profits from this company are donated to Brighton Fringe. A £30,000 intercompany loan was made to Brighton Fringe Operations for cashflow purposes during the festival in 2023 which will be repaid within five years. This is a longer repayment period than originally planned and reflects the reduced income from Jubilee Square because of intense aggressive competition from Brighton and Hove Council sites who are marketing in competition. The balance of the loan outstanding is currently £16,103 This will be repaid within the next two years.

Going concern

The executive committee and the wider board of trustees have considered the going concern position of the charity and robustly looked at the cash position. The trustees are satisfied that Brighton Fringe is secure for the next financial year.

The charity currently has funds available to ensure that the 2026 Fringe Festival can be complete without further cash injections and the completion of this festival is not in doubt. The lean summer months for income are secured with firm written commitments of a core funding grant from a trust.

Management of finance and risk is delegated to the Executive Committee, comprising the Chair, Managing Director, our finance Trustee, Ian Brown FCCA, and our professional accountants, Numbers Studio. This structure continues to prove effective, and both the committee and the wider trustee body are confident with the management of the difficult financial position all arts organisations face and are convinced that Brighton Fringe remains a going concern.

BRIGHTON FRINGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is the Memorandum and Articles of Association dated 26 September 2005.

Recruitment and appointment of new trustees

In accordance with the Company's Articles of Association one-third of the Board of Trustees who have served the longest retired at the March AGM. It was agreed that Duncan Lustig-Prean and Ian Brown should be reappointed.

Duncan Lustig-Prean was re-elected Chair of the Board of Trustees. The Executive Committee was reinstated comprising the Chair, Managing Director and Ian Brown a Trustee and accountant. The Directors agreed to the appointment of the Managing Director as Company Secretary.

Organisational structure

The Board of Trustees administers the Charity and held five Board meetings in the 2024/2025 Financial Year, providing strategic guidance and operational support. There was no requirement for an emergency meeting. The Executive Committee meets monthly reviewing Risk and finances.

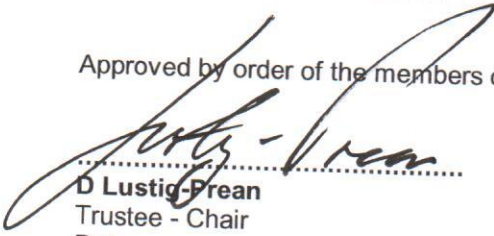
Key management remuneration

The key management personnel of the charity comprise the trustees, the Managing Director, Artist and Venues Services Manager, Operations Manager (formally Finance and Office Administrator) and Box Office Manager. None of the trustees receive any remuneration for their role as charity trustees. The total amount of remuneration received by key management personnel for their services to the charity was £80,210.

Risk management

The Charity has a comprehensive risk strategy monitored by the Board of Trustees. A Risk Management Committee is comprised of Duncan Lustig-Prean (Chair) Ian Brown and the Managing Director to monitor risk, conflicts of interest, financial management systems, third party transactions and ensure accurate reporting on a monthly basis. Numbers Studio act as our accountants and management accountants. They attend Executive Committee meetings and present the finances together with the Executive Committee and to the full board. All key policies such as Risk, Health and Safety, Safeguarding etc. are reviewed annually by the Board.

Approved by order of the members of the board of Trustees and signed on their behalf by:


D Lustig-Prean

Trustee - Chair

Date:

BRIGHTON FRINGE
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

Independent examiner's report to the Trustees of Brighton Fringe ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

BRIGHTON FRINGE
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Giles Kerkham FCA DChA

Larking Gowen LLP
Chartered Accountants
Ipswich

BRIGHTON FRINGE
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	31,609	31,609	45,418
Promoting Brighton Fringe	4	292,102	292,102	260,995
Investments	5	596	596	296
Total income		324,307	324,307	306,709
Expenditure on:				
Raising funds	6	40,695	40,695	36,444
Promoting Brighton Fringe		331,278	331,278	302,368
Total expenditure		371,973	371,973	338,812
Net movement in funds		(47,666)	(47,666)	(32,103)
Reconciliation of funds:				
Total funds brought forward		51,297	51,297	83,400
Net movement in funds		(47,666)	(47,666)	(32,103)
Total funds carried forward		3,631	3,631	51,297

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 28 form part of these financial statements.

BRIGHTON FRINGE
(A company limited by guarantee)
REGISTERED NUMBER: 05578256

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	11	7,024	11,171
Tangible assets	12	308	411
Investments	13	1	1
		<u>7,333</u>	<u>11,583</u>
Current assets			
Debtors	14	21,014	32,165
Cash at bank and in hand		28,816	41,338
		<u>49,830</u>	<u>73,503</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(34,257)	(14,870)
Net current assets		<u>15,573</u>	<u>58,633</u>
Total assets less current liabilities		<u>22,906</u>	<u>70,216</u>
Creditors: amounts falling due after more than one year	16	(19,275)	(18,919)
Total net assets		<u>3,631</u>	<u>51,297</u>
Charity funds			
Restricted funds	17	-	-
Unrestricted funds	17	3,631	51,297
Total funds		<u>3,631</u>	<u>51,297</u>

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REGISTERED NUMBER: 05578256

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

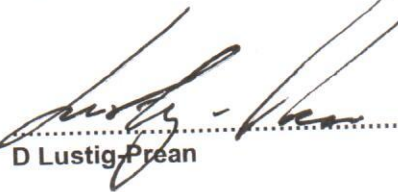
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


D Lustig-Prean

Date:

The notes on pages 15 to 28 form part of these financial statements.

BRIGHTON FRINGE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

Brighton Fringe Ltd is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees. The principle place of trade is the same as the registered office address.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Brighton Fringe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of signing. Therefore the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

In coming to that conclusion, the trustees have reviewed forecast income, expenditure, cash and reserves and have taken into account committed funding from the charity's supporters.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are recognised in the period they are awarded.

Donations are recognised in the period they are given.

Registration fees are recognised at the time the participant registers.

Advertising, sponsorship and subscription income is recognised in the period in which the relevant festival occurs.

Commission and handling fees are recognised at the time of booking.

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 33 %
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2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	20%
Office equipment	-	20%
Computer equipment	-	33%

2.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

2. Accounting policies (continued)

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Grants			
The Chalk Cliff Trust	10,000	10,000	25,000
	10,000	10,000	25,000
Donations	21,609	21,609	20,418
	31,609	31,609	45,418

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

4. Income from Promoting Brighton Fringe

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Sponsorships	77,232	77,232	60,111
Advertising income	16,873	16,873	31,391
Registration income	67,441	67,441	75,460
Commission received	120,620	120,620	88,921
Other income	9,936	9,936	5,112
	<u>292,102</u>	<u>292,102</u>	<u>260,995</u>

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Deposit account interest	596	596	296
	<u>596</u>	<u>596</u>	<u>296</u>

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

6. Expenditure on raising funds

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	40,695	40,695	36,444

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Promoting Brighton Fringe	311,341	19,937	331,278

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Promoting Brighton Fringe	284,639	17,729	302,368

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	144,283	129,209
Rent, rates and water	8,820	10,823
Insurance	7,531	8,864
Contractors	20,700	20,246
Telephone	935	830
Postage and stationery	7	502
Advertising	47,448	69,173
Sundries	-	2
IT & System Admin	3,145	2,082
Fringe City production	1,265	710
Human Resources	466	434
Box Office System Licences	12,015	8,237
Merchant Services Charges	26,569	24,742
Art Industry Costs	4,016	2,191
Software	388	133
Storage	1,457	1,086
Operations	2,816	3,554
Depreciation	103	424
Amortisation	4,147	1,397
Additional Sponsorship- Brochure	25,230	-
	311,341	284,639

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

12. Tangible fixed assets

	Plant and machinery £	Office equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2024	6,226	513	12,937	19,676
At 31 August 2025	6,226	513	12,937	19,676
Depreciation				
At 1 September 2024	6,226	102	12,937	19,265
Charge for the year	-	103	-	103
At 31 August 2025	6,226	205	12,937	19,368
Net book value				
At 31 August 2025	-	308	-	308
At 31 August 2024	-	411	-	411

BRIGHTON FRINGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	1
At 31 August 2025	<u>1</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
Brighton Fringe Operations Ltd	14545245	Pierwerks suite 402, 21-22 Old Steine, Brighton, East Sussex, BN1 1EL	Operations of arts facilities

Class of shares	Holding
Ordinary	100%

Brighton Fringe Operations Ltd incorporated on 16 December 2022. The financial results of the subsidiary for the period to 31 August 2024 were:

Name	Income £	Expenditure £	Surplus/ (Deficit) for the year £	Net assets £
Brighton Fringe Operations Ltd	22,582	10,984	11,598	(10,052)

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

14. Debtors

BRIGHTON FRINGE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	308	308
Intangible fixed assets	7,024	7,024
Fixed asset investments	1	1
Current assets	49,830	49,830
Creditors due within one year	(34,257)	(34,257)
Creditors due in more than one year	(19,275)	(19,275)
Total	3,631	3,631

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	411	411
Intangible fixed assets	11,171	11,171
Fixed asset investments	1	1
Current assets	73,503	73,503
Creditors due within one year	(14,870)	(14,870)
Creditors due in more than one year	(18,919)	(18,919)
Total	51,297	51,297

19. Related Party Disclosures

BRIGHTON FRINGE LTD

England & Wales - Charity number 1116367

Accounts

BRIGHTON FRINGE LTD
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

BRIGHTON FRINGE
(A company limited by guarantee)

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BRIGHTON FRINGE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees J L Botwood (appointed 11 December 2023)
 I P Brown
 S Davies (appointed 11 December 2023)
 H M Gould (appointed 11 December 2023)
 D Lustig-Prean, Chair
 A E MacGregor
 J S E Arnell (resigned 12 December 2023)
 J Lewin-Turner (resigned 18 September 2023)
 A L Keogh (appointed 14 February 2024)

**Company registered
number** 05578256

**Charity registered
number** 1116367

Registered office Office 4
 The Old Court House
 118 Church Street
 Brighton
 BN1 1UD

Accountants Larking Gowen LLP
 Chartered Accountants
 1 Claydon Business Park
 Great Blakenham
 Ipswich
 IP6 0NL

BRIGHTON FRINGE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND AIMS

The charitable objectives of Brighton Fringe Ltd are for the benefit of the public in Brighton, Hove and the surrounding areas by the advancement of education in the arts of music, speech, drama, the visual arts and dance in all their branches.

The aim of Brighton Fringe Ltd is to be a catalyst for creativity and a nationally and internationally acclaimed open-access arts festival and year-round professional resource, that stimulates, educates and brings artists and audiences together.

This Trustees Report demonstrates the public benefit offered by Brighton Fringe Ltd through the description of our activities during the 2023-2024 Financial Year.

STRATEGIC REPORT

Achievement and performance
Charitable activities

The Board of Trustees are conscious of their responsibilities and review the Charity's objectives and activities on an annual basis to ensure they continue to respect the core aims. Board meeting decisions are always considered against those objectives and activities. In carrying out this review, the Board of Trustees have considered the Charity Commission's general guidance on public benefit.

The overarching goal for the Board of Trustees continued to focus on the long-term financial sustainability of the Charity to ensure the organisation is in a position to further develop the services provided to the artistic community and enable the involvement and participation of the wider public in the arts.

Trustee Recruitment and Training

Trustees are sought and recruited based upon the skill set they can bring to the organisation. At the initial meeting with the chair the Trustees are encouraged to make use of the Charity Commission's Five Minute Guides and are advised of the declarations they must make and the need to declare conflicts of interest. All new Trustees are required to undergo an 'onboarding' meeting and spending time with all staff with a particular focus on the areas in which they have expertise. Trustees are encouraged to visit the office individually, monthly, to spend an hour catching up with the staff team and those working in their area of expertise in particular. Annual staff and trustee awaydays give the opportunity for further training and collaboration.

Trustees' experience is broad and includes senior management and leadership in the performing arts, senior marketing specialists, a chartered accountant working in commercial business, a business leader in hospitality and external events, a former headteacher, a performing arts programmer, a former CEO in the charity sector and a performer in the arts.

In addition to the Trustees, three Board observers represent the views of the artist community and one observer represents Venues. These are non-voting positions, elected by their constituents, who ensure that the Board hear the views of our partners.

BRIGHTON FRINGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Appointment of Managing Director

The decision to gap the position of CEO was reported in the previous annual accounts with the Chair temporarily assuming the role of Executive Chair and undertaking the CEO duties unpaid. The charity was mindful that the combination of these roles in one person needed to be temporary. At the staff and Trustee awayday in January 2024 the need for a CEO was discussed. It was felt that the size of the charity and its role did not warrant the traditional CEO role and agreed that it was more appropriate for the Board to employ a Managing Director. Amy Keogh, Head of Operations and Development was appointed as Acting Managing Director and confirmed in this role at year end.

Meeting our charitable objectives

In 2024 Brighton Fringe Ltd delivered the following activities to meet the public benefits outlined in the organisation's charitable objectives:

2024 Festival

Brighton Fringe 2024 took place between 3 May and 2 June 2024 with 781 events, more than 4,000 performances in 182 venues, predominantly in person and with a few virtual, with 66,076 tickets sold and an overall approximated ticketed attendance of over 80,000.

Bursaries and Awards

Brighton Fringe Ltd continues to develop and expand a range of bursaries offered to local, national, and international companies in 2024, enabling wider participation in the arts, including mentoring, marketing and financial support.

The list of 23 bursaries, with some businesses and organisations giving multiple bursaries:

Bird & Blend's CommuniTEA and SustainabiliTEA
Pebble Trust's Young People and International Incoming Touring Bursary
Trapeze Media
Ironclad Creative for writing
South East Dance
Tyser's / Encore Insure
Luke Rollason's Memorial Bursary

We had 7 Staff and two chair's bursaries for LGBTQ+, children and young people, low income, Trans, Cabaret & Variety, Global Majority and those with a disability.

The Brighton Fringe awards recognised the very best across all the disciplines at the 2024 festival. Brighton Fringe also offered 10 bursaries to venues taking part in the festival supporting them with marketing of their venues. A total of 15 awards were offered helping the winning artists further profile and develop their careers. The list of awards included: Laine Pub Co – Best New Comer award, The Pebble Trust International Touring Bursary (Out Going), Lauren Varnfield Award for Theatre, Gold Arts Jewellery Community Event Award, Brighton Girls Family Friendly Event, Woodfire Camping's Best of Brighton Comedy Award, South East Dance Award for the Most Surprising Dance Performance, The Fringe Review Outstanding Theatre Award, Artist Open Houses Exhibitions Award, Supajam Education Outstanding Neurodiverse Performance, Farnham Maltings Emerging Artist/ Company Award, Audience Choice Award: Best Brighton Fringe Venue, Audience Choice Award: Best Brighton Fringe Event Supported by Chichester Festival Theatre, Spirit of the Fringe Award in Association with Red Leg Rum. The total financial contributions to artists through awards and bursaries totalled £8,300 in 2023/24.

BRIGHTON FRINGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Fringe Academy 2024

The Fringe Academy was run by Brighton Fringe Ltd throughout the year, including during the Brighton Fringe, in collaboration with professional organisations, including, Equity, Chichester Festival Theatre, Forum Theatre, Arts Council England and Edinburgh Fringe offering significant public benefit. Free to attend, the workshops provided practical information, guidance and networking opportunities to anyone interested in learning and developing a career in the arts. Topics included How to apply for Arts Council Funding, How to Market Your Event and how to produce your show. 17 events were held in 2024 with approx. 300 people attending overall.

Most Fringe Academy events took place online and remain online so that artists have year round access to training and development material.

We built partnerships with a number of organisations and training establishments in preparation for an expansion in our Fringe Academy. It was our desire to offer a number of bursaries to support training of artists, directors/producers, programmers and technical trades. It is regrettable that we were repeatedly unsuccessful in our bids to the Arts Council of England and we were unable to find either a sponsor or another trust to support this important activity. We will continue to seek financial support in the next financial year.

General Advice and Support

Brighton Fringe Ltd provided year-round one-to-one advice and support, helping artists and audiences to engage with the arts. Throughout the year, monthly in-person meetings were held with venue operators and offered a valuable platform for arts businesses to network and share advice and support. These meetings allow access online to maximize attendance of our partners.

Performances outside of Fringe Season

This year we trialled a number of performances from several artists in venues around the city in order to give paid work to artists, keep Fringe awareness in the public mind and to introduce new audiences to the Fringe. The shows were produced and run in a number of venues by Fringe staff and proved popular and successful. We will expand 'off-season' performances next year.

Box Office

A range of box office options were made available in 2024, including in person, online and on the phone. This enabled all venues and participants to sell tickets for their events and created opportunities for Brighton Fringe Ltd to engage directly with the public, increase and advance ticket sales for the festival.

International Fringe Festival Relationships

Brighton Fringe is a member of the World Fringe Network, which comprises more than 200 international Fringe Festivals.

Acts from Australia, the USA and from Europe are regular attendees.

A successful Normandy Season was held over one weekend which we hope to repeat in 2025.

Financial restrictions curtailed representation at any Fringe abroad. We do not intend to undertake foreign travel for the foreseeable future.

One member of staff was accommodated by the generosity of House Southeast Theatre Network of Farnham Maltings and attended Edinburgh Fringe for a week. The Chair self-funded his visit. This enabled us to judge and present the Brighton Fringe Award and also to scout for potential acts for Brighton.

BRIGHTON FRINGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Our partnership with Ethiopia's Circus Abyssinia was again disrupted by Visa refusals by the British Embassy. This led to the cancellation of their headline tour and the loss of their program to the Fringe which had an impact on our income from commissions and booking fees.

The trustees again note that there were also difficulties for EU based acts some of whom also were declined Visas. Cross-cultural performances are invaluable to society and the impact of hostile policies is most regrettable.

Supporters

The Board of Trustees thank all the artists, producers and venues who took part in Brighton Fringe 2024. They also extend thanks to all Friends and audiences who donated their ticket monies to either Brighton fringe Ltd or the participating companies and to all those who attended events in person and online.

The Board of Trustees are grateful to all our stakeholders and thank them for supporting the arts.

Patrons:

Mary Allen
Richard Jordan

And our supporters, sponsors and partners:

Farnham Maltings
Chichester Festival Theatre
Edinburgh Fringe
Laine Pub Co
The Werks
Royal Pavillion and Museums Trust
Number Studio
Ironworks Studio
Bird and Blend
Gemini Print
Chalk Cliff trust
Pebble Trust
Uber Eats
The Werks
Numbers Studio
Legal & General
Visit Brighton
Tysers
Ledward Centre
Artist Open Houses
Brighton Festival
Brighton College
BIMM
Woodfire Camping
Normandy Tourist
SupaJam
Get Glossy
EC Family Law
Lancing College
Roedean School
Ironclad Creative
Eventotron

BRIGHTON FRINGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Restaurants Brighton

Performance Summary

Audience levels increased on the previous year but fell a little short of pre COVID record attendance. Since COVID the staff team was reduced by 50% and has also taken on additional work. The Board of Trustees would like to pay tribute to the staff for their passion, enthusiasm, hard work and commitment.

Throughout 2023/24 Brighton Fringe Ltd continued to make a strong contribution to the artistic, social and educational wellbeing, economy and reputation of the City. We also focus on groups normally excluded from the arts or unable to afford performances. This mirrors Brighton and Hove Council's City Plan. The number of disadvantaged people attending free and paid events fell this year through lack of sponsorship and we will seek better funding for the next season.

Brighton Fringe Ltd provided a key platform for performers at all stages of development to showcase their work in a city with a unique heritage that has set the pace for diversity, creativity and innovative thinking.

The Board of Trustees look forward to further meeting our public benefit objectives, to develop services for the artistic community and to building services and support to engage audiences and widen their involvement in the arts with an expansion in performance opportunities and Academy activities planned in the next year.

We have plans to create a fairer Registration Fee system for all artists, to offer a staged payment scheme for low waged artists and to publish a brochure for the festival which we have not been able to afford to do since 2020.

This year we held a number of out of Fringe season shows highlighting artistic talent and giving both venues and artists paid work. This also brought new audiences to the Fringe. The success of these off-season events and the positive impact for artists and venues is such that we will expand the number of events in the next year.

Review of financial position

The Board of Trustees note that the financial position was severely affected by the pandemic and that this year the Board was focused on expenditure control and recovery of cashflow. A loss in this financial year was recognised as inevitable by the Trustees at the start of the year. Sponsorship is improving but business is demanding significant value for their investment which increases cost of delivery for sponsors. Trust funding is increasingly difficult, and the local authority gives no financial support. Inflation has had a significant impact on costs. Nevertheless, with very sound financial control the charity ended the year in a far better place than forecasted in terms of cash available at year end.

Principal funding sources

In 2023/24 Brighton Fringe Ltd earned the majority of its income from registration fees, ticket sales commissions, advertising and commercial partnerships. However, these remained slightly lower than the levels seen pre-2020. Brighton Fringe Ltd was also reliant on significant support from funders: The Pebble Trust, and The Chalk Cliff Trust. The Board of Trustees thanks all its funders for their generous support, with particular thanks to The Pebble Trust, both for its ongoing funding in the form of an unrestricted grant and also its emergency support over the course of the pandemic.

Reserves Policy and Loan Repayment

The policy to achieve unrestricted cash reserves to the level of at least three months' operational expenses was not achievable in 2023/24 and the Board had anticipated this in their financial planning for the year. Their priority was to put the charity back on an even financial keel post Covid. At 31 August 2024 we will be carrying

BRIGHTON FRINGE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

forward £41,338 in available cash. The Board of Trustees remain committed to building reserves when possible and a plan is in place for any unanticipated unrestricted funds to go into reserves and also to repay the Coronavirus Business Interruption Loan. The inter-company loan to Brighton Fringe Operations Ltd is gradually being repaid from income generated by that company. The Trustees plan is on course to deliver loan repayment and reserves recovery partially in the next financial year and to complete the rebuilding of reserves within three years.

Relationship with Brighton Fringe Operations Ltd

Brighton Fringe created this Limited Company with two directors, the last CEO Julian Caddy and former Chair James Arnell in order to organise a separately funded pop-up venue during the Fringe Season. This shielded the charity from financial risk of the venture and also prevented conflict with our charitable duties. Both directors have retired and Duncan Lustig-Prean is Director. The company now operates under tender Jubilee Square, a commercial, community and artistic site adjacent to our office. The profits from this company are donated to Brighton Fringe. A £30,000 intercompany loan was made to Brighton Fringe Operations for cashflow purposes during the festival in 2023 which will be repaid within five years. This is a longer repayment period than originally planned and reflects the reduced income from Jubilee Square because of intense aggressive competition from Brighton and Hove Council sites who are marketing in competition. Brighton Fringe Operations Ltd was loaned £200,000 by Pebble Trust to support the new venue. This loan was converted into an unrestricted grant in November 2023.

Going concern

2024 was a consolidating one for Brighton Fringe Ltd with the emphasis of resetting the organisation after the loss of a major supporter, the loss of a major venue and the decision not to run any of its own venues. This resulted in a drop in income during the year and whilst costs were also scaled back, it was not possible to reduce these to the same degree. The focus was on ensuring that the budget that was agreed by the trustees was met. £134,000 savings were achieved on the previous year's budget. While we were very successful in expenditure control against this very tight budget (with a 1% variance to actual, less than budgeted), it was accepted that this would lead to a deficit during the period; though the cash available at year end is significantly higher than that available at the previous year end.

Towards the end of the 2024 financial year the trustees held discussions to ensure that they believed that the future of the charity could be secured and that the budget for the upcoming financial year would enable the charity to return to a surplus and be able to meet all its obligations. The management results of the 2025 year to date are currently exceeding these budgets significantly, the number of acts registering to perform are much higher than in recent years and the increased sponsorship income received has allowed the charity to improve its outlook for the future and also provide services for the current year that are over and above what we targeted. Because of this confidence, the board has decided to increase staffing to give greater fundraising capacity and will ensure, as in the previous difficult years, that sufficient reserves are held for the low income winter months.

Management of finance and risk is delegated to the Executive Committee, comprising the Chair, Managing Director, our finance Trustee, Ian Brown FCCA, and our professional accountants, Numbers Studio. This structure continues to prove effective and both the committee and the wider trustee body are confident of the improvement of the financial position and rebuilding of the reserves starting in 2025 and are convinced that Brighton Fringe remains a going concern.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is the Memorandum and Articles of Association dated 26 September 2005.

Recruitment and appointment of new trustees

In accordance with the Company's Articles of Association one-third of the Board of Trustees who have served the longest retire at the March AGM. A number of resignations and retirements of longer serving members occurred in the preceding months and it was agreed that Jamie Arnell and Amy MacGregor should be reappointed. Some of those who left the Board had served for several years and others had joined specifically to guide the charity through the difficult and traumatic Covid years. The Trustees express their gratitude for the service and dedication of those who left the Board.

Upon the CEO's resignation on 19 June 2023, the Chair, Duncan Lustig-Prean, assumed duties as Company Secretary and acting CEO without payment. Amy Keogh was appointed Managing Director and assumed the Chair's additional duties in February 2024.

Organisational structure

The Board of Trustees administers the Charity and held five Board meetings in the 2023/2024 Financial Year, providing strategic guidance and operational support. There was no requirement for an emergency meeting. The Executive Committee meets monthly reviewing risk and finances.

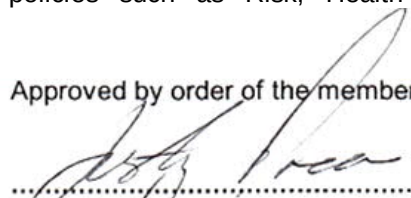
Key management remuneration

The key management personnel of the charity comprise the trustees, the Managing Director, Artist and Venues Services Manager, Box Office Manager and external accountancy services. None of the trustees receive any remuneration for their role as charity trustees. The total amount of remuneration received by key management personnel for their services to the charity was £119,976.

Risk management

The Charity has a comprehensive risk strategy monitored by the Board of Trustees. A Risk Management Committee is comprised of Duncan Lustig-Prean (Chair) Ian Brown and the Managing Director to monitor risk, conflicts of interest, financial management systems, third party transactions and ensure accurate reporting on a monthly basis. Numbers Studio act as our accountants and management accountants. They attend Executive Committee meetings and present the finances together with the Executive Committee at the full board. All key policies such as Risk, Health and Safety, Safeguarding etc. are reviewed annually by the Board.

Approved by order of the members of the board of Trustees and signed on their behalf by:



D Lustig-Prean
Trustee - Chair

Date: 14 April 2025

BRIGHTON FRINGE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Independent examiner's report to the Trustees of Brighton Fringe ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 16 May 2025

Giles Kerkham FCA DChA

Larking Gowen LLP
Chartered Accountants
Ipswich

BRIGHTON FRINGE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	-	45,418	45,418	127,992
Promoting Brighton Fringe	4	-	260,995	260,995	309,724
Investments	5	-	296	296	821
Total income		-	306,709	306,709	438,537
Expenditure on:					
Raising funds	6	-	36,444	36,444	53,092
Promoting Brighton Fringe		2,059	300,309	302,368	388,318
Total expenditure		2,059	336,753	338,812	441,410
Net movement in funds		(2,059)	(30,044)	(32,103)	(2,873)
Reconciliation of funds:					
Total funds brought forward		2,059	81,341	83,400	86,273
Net movement in funds		(2,059)	(30,044)	(32,103)	(2,873)
Total funds carried forward		-	51,297	51,297	83,400

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 29 form part of these financial statements.

BRIGHTON FRINGE
(A company limited by guarantee)
REGISTERED NUMBER: 05578256

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	11	11,171	12,568
Tangible assets	12	411	835
Investments	13	1	1
		<u>11,583</u>	<u>13,404</u>
Current assets			
Debtors	14	32,165	50,721
Cash at bank and in hand		41,338	60,404
		<u>73,503</u>	<u>111,125</u>
Creditors: amounts falling due within one year	15	(14,870)	(22,210)
Net current assets		<u>58,633</u>	<u>88,915</u>
Total assets less current liabilities		<u>70,216</u>	<u>102,319</u>
Creditors: amounts falling due after more than one year	16	(18,919)	(18,919)
Total net assets		<u><u>51,297</u></u>	<u><u>83,400</u></u>
Charity funds			
Restricted funds	17	-	2,059
Unrestricted funds	17	51,297	81,341
Total funds		<u><u>51,297</u></u>	<u><u>83,400</u></u>

BRIGHTON FRINGE
(A company limited by guarantee)
REGISTERED NUMBER: 05578256

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2024

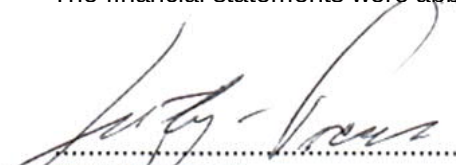
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
D Lustig-Prean

Date: 14 April 2025

The notes on pages 13 to 29 form part of these financial statements.

BRIGHTON FRINGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

Brighton Fringe Ltd is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees. The principle place of trade is the same as the registered office address.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Brighton Fringe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

As detailed further in the Trustees' report the Board have considered the going concern status of Brighton Fringe and after careful consideration feel that the company have the resources to continue in operational existence for a period of at least 12 months.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are recognised in the period they are awarded.

Donations are recognised in the period they are given.

Registration fees are recognised at the time the participant registers.

Advertising, sponsorship and subscription income is recognised in the period in which the relevant festival occurs.

Commission and handling fees are recognised at the time of booking.

Discretionary government grants received due to Covid-19 are classified as revenue-based grants under the accrual model of recognition. Such grants are recognised as income on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate.

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 10 %
-------------------	--------

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

BRIGHTON FRINGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	20%
Office equipment	-	20%
Computer equipment	-	33%

2.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

2. Accounting policies (continued)

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Grants			
The Chalk Cliff Trust	-	25,000	25,000
	-	25,000	25,000
Donations	-	20,418	20,418
	-	45,418	45,418
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grants			
The Pebble Trust	-	76,000	76,000
The Chalk Cliff Trust	453	-	453
The Fitton Trust	1,336	-	1,336
Fonds Podiumkunsten Performing Arts Fund	6,502	-	6,502
Embassy of the Kingdom of the Netherlands	10,405	-	10,405
	18,696	76,000	94,696
Donations	3,500	29,796	33,296
	22,196	105,796	127,992

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

4. Income from Promoting Brighton Fringe

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Sponsorships	60,111	60,111	49,970
Advertising income	31,391	31,391	21,508
Registration income	75,460	75,460	113,254
Commission received	88,921	88,921	102,316
Other income	5,112	5,112	22,676
	<u>260,995</u>	<u>260,995</u>	<u>309,724</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Deposit account interest	296	296	821
	<u>296</u>	<u>296</u>	<u>821</u>

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

6. Expenditure on raising funds

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	36,444	36,444	53,092

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Promoting Brighton Fringe	284,639	17,729	302,368

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Promoting Brighton Fringe	368,557	19,761	388,318

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	129,209	188,237
Rent, rates and water	10,823	9,061
Insurance	8,864	1,350
Contractors	20,246	2,935
Telephone	830	932
Postage and stationery	502	289
Advertising	69,173	56,936
Sundries	2	3,183
IT & System Admin	2,082	15,400
Fringe City production	710	1,218
Human Resources	434	1,884
Box Office System Licences	8,237	25,654
Merchant Services Charges	24,742	27,357
Art Industry Costs	2,191	11,952
Software	133	442
Storage	1,086	2,084
Operations	3,554	6,386
Dutch Season	-	10,135
Depreciation	424	1,725
Amortisation	1,397	1,397
	284,639	368,557

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Bank charges	765	504
Loan interest	733	866
Accountancy and legal fees	16,231	18,391
	17,729	19,761

8. Independent examiner's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,700	3,500

9. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	155,570	214,891
Social security costs	6,756	17,352
Contribution to defined contribution pension schemes	3,327	9,086
	165,653	241,329

The average number of persons employed by the Company during the year was as follows:

	2024 No.	<i>2023 No.</i>
Promotion of Charitable activity	7	7

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

9. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the trustees, the Managing Director, Artist and Venues Services Manager, Box Office Manager, Finance & Office Administrator.

The total amount of employee remuneration received by key management personnel for their services to the charity was £119,976 (2023: £169,339).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

11. Intangible assets

	Computer software £
Cost	
At 1 September 2023	12,568
At 31 August 2024	<u>12,568</u>
Amortisation	
Charge for the year	1,397
At 31 August 2024	<u>1,397</u>
Net book value	
At 31 August 2024	<u><u>11,171</u></u>
At 31 August 2023	<u><u>12,568</u></u>

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

12. Tangible fixed assets

	Plant and machinery £	Office equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2023	6,226	513	12,937	19,676
At 31 August 2024	6,226	513	12,937	19,676
Depreciation				
At 1 September 2023	6,226	51	12,564	18,841
Charge for the year	-	51	373	424
At 31 August 2024	6,226	102	12,937	19,265
Net book value				
At 31 August 2024	-	411	-	411
At 31 August 2023	-	462	373	835

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

13. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	1
At 31 August 2024	<u>1</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
Brighton Fringe Operations Ltd	14545245	Pierwerks suite 402, 21-22 Old Steine, Brighton, East Sussex, BN1 1EL	Operations of arts facilities

Class of shares	Holding
Ordinary	100%

Brighton Fringe Operations Ltd incorporated on 16 December 2022. The financial results of the subsidiary for the period to 31 August 2024 were:

Name	Income £	Expenditure £	Surplus/ (Deficit) for the year £	Net assets £
Brighton Fringe Operations Ltd	12,813	17,084	(4,271)	(24,016)

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

14. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	500	1,265
Amounts owed by group undertakings	21,365	33,533
Other debtors	2,033	8,288
Prepayments and accrued income	8,267	7,635
	<u>32,165</u>	<u>50,721</u>

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans	10,257	10,257
Trade creditors	1,863	3,380
Other taxation and social security	1,750	3,499
Other creditors	-	149
Accruals and deferred income	1,000	4,925
	<u>14,870</u>	<u>22,210</u>

16. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	<u>18,919</u>	<u>18,919</u>

Included within the above are amounts falling due as follows:

	2024 £	2023 £
Between one and two years		
Bank loans	<u>10,507</u>	<u>10,507</u>
Between two and five years		
Bank loans	<u>8,412</u>	<u>8,412</u>

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

17. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General Funds - all funds	81,341	306,709	(336,753)	51,297
Restricted funds				
Honey Pot & Adelaide Fringe	453	-	(453)	-
Diplomatic Representation of Flanders in the UK	1,336	-	(1,336)	-
Embassy of the Kingdom of the Netherlands	270	-	(270)	-
	2,059	-	(2,059)	-
Total of funds	83,400	306,709	(338,812)	51,297

The purpose of the restricted fund held by the charity are listed below:

Fonds Podiumkunsten Performing Arts Fund - travel and accommodation costs for artists taking part in the Brighton Fringe Dutch Season.

Honey Pot & Adelaide Fringe - travel contribution for artists taking part in the Brighton Fringe Festival.

Diplomatic Representation of Flanders in the UK - performances and promotion costs of the Clown & Mask Festival at Brighton Fringe 2023.

Embassy of the Kingdom of the Netherlands - travel and accommodation costs for artists taking part in the Brighton Fringe Dutch Season.

The Pebble Trust Brighton Fringe Bursaries - registration and production costs for artists taking part in the Brighton Fringe Festival.

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds				
General fund	86,273	416,341	(421,273)	81,341
Restricted funds				
Fonds Podiumkunsten Performing Arts Fund NL	-	6,502	(6,502)	-
Honey Pot & Adelaide Fringe	-	453	-	453
Diplomatic Representation of Flanders in the UK	-	1,336	-	1,336
Embassy of the Kingdom of the Netherlands	-	10,405	(10,135)	270
The Pebble Trust Brighton Fringe Bursaries	-	3,500	(3,500)	-
	-	22,196	(20,137)	2,059
Total of funds	86,273	438,537	(441,410)	83,400

18. Summary of funds

Summary of funds - current year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
General funds	81,341	306,709	(336,753)	51,297
Restricted funds	2,059	-	(2,059)	-
	83,400	306,709	(338,812)	51,297

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
General funds	86,273	416,341	(421,273)	81,341
Restricted funds	-	22,196	(20,137)	2,059
	<u>86,273</u>	<u>438,537</u>	<u>(441,410)</u>	<u>83,400</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	411	411
Intangible fixed assets	11,171	11,171
Fixed asset investments	1	1
Current assets	73,503	73,503
Creditors due within one year	(14,870)	(14,870)
Creditors due in more than one year	(18,919)	(18,919)
Total	<u>51,297</u>	<u>51,297</u>

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	835	835
Intangible fixed assets	-	12,568	12,568
Fixed asset investments	-	1	1
Current assets	2,059	109,066	111,125
Creditors due within one year	-	(22,210)	(22,210)
Creditors due in more than one year	-	(18,919)	(18,919)
Total	<u>2,059</u>	<u>81,341</u>	<u>83,400</u>

20. Related Party Disclosures

During the year the charity incurred costs of £nil (2023 - £8,674) from Brighton Fringe Operations Ltd, a wholly owned subsidiary company. As at the balance sheet date £21,365 (2023 - £33,533) is owed from Brighton Fringe Operations Ltd.

BRIGHTON FRINGE LTD

England & Wales - Charity number 1116367

Accounts

BRIGHTON FRINGE LTD
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

BRIGHTON FRINGE
(A company limited by guarantee)

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BRIGHTON FRINGE
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees	J L Botwood (appointed 11 December 2023) I P Brown (appointed 28 January 2023) S Davies (appointed 11 December 2023) H M Gould (appointed 11 December 2023) D Lustig-Prean, Chair (appointed 12 December 2022) A E MacGregor J S E Arnell (resigned 12 December 2023) D Benson (appointed 1 December 2022, resigned 13 August 2023) A J Braithwaite (resigned 16 July 2023) J D C Caddy (resigned 19 June 2023) J Lewin-Turner (resigned 18 September 2023) M W McCulloch (appointed 28 January 2023, resigned 2 June 2023) A L Keogh (appointed 14 February 2024)
Company registered number	05578256
Charity registered number	1116367
Registered office	Pierwerks Suite 402 21-22 Old Steine Brighton East Sussex BN1 1EL
Accountants	Larking Gowen LLP Chartered Accountants 1 Claydon Business Park Great Blakenham Ipswich IP6 0NL

BRIGHTON FRINGE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives of Brighton Fringe Ltd are for the benefit of the public in Brighton, Hove and the surrounding areas by the advancement of education in the arts of music, speech, drama, the visual arts and dance in all their branches.

The aim of Brighton Fringe Ltd is to be a catalyst for creativity and a nationally and internationally acclaimed open-access arts festival and year-round professional resource, that stimulate, educate and brings artists and audiences together.

This Trustees Report demonstrates the public benefit offered by Brighton Fringe Ltd through the description of our activities during the 2022-2023 Financial Year.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Board of Trustees are conscious of their responsibilities and review the Charity's objectives and activities on an annual basis to ensure they continue to respect the core aims. Board meeting decisions are always considered against those objectives and activities. In carrying out this review, the Board of Trustees have considered the Charity Commission's general guidance on public benefit.

The overarching goal for the Board of Trustees continued to focus on the long-term financial sustainability of the Charity to ensure the organisation is in a position to further develop the services provided to the artistic community and enable the involvement and participation of the wider public in the arts.

Trustee Recruitment and Training

Trustees are sought and recruited based upon the skill sets they can bring to the organisation. At the initial meeting with the chair the Trustees are encouraged to make use of the Charity Commission's Five Minute Guides and are advised of the declarations they must make and need to declare conflicts of interest. From March 2023 all new Trustees are required to undergo 'onboarding'; meeting and spending time with all staff with a particular focus on the areas in which they have expertise. Trustees are encouraged to visit the office individually monthly to spend an hour catching up with the staff team. Annual staff and trustee awaydays give the opportunity for further training and collaboration.

Meeting our charitable objectives

In 2023 Brighton Fringe Ltd delivered the following activities to meet the public benefits outlined in the organisation's charitable objectives:

2023 Festival

Brighton Fringe 2023 took place between 5 May and 4 June 2023 with 800 events, more than 4,000 performances in 126 venues, predominantly in person and with a very few virtual, with 162,000 tickets sold and overall attendance of over 490,000. This marked a significant increase on the years in which Covid disrupted activities but not quite a return to the record numbers of 2019. The Trustees note that our increase in audience numbers is comparable and is keeping pace with the rest of the sector.

Bursaries and Awards

Brighton Fringe Ltd continues to develop and expand a range of bursaries offered to local, national, and international companies in 2023, enabling wider participation in the arts, including mentoring, marketing and

BRIGHTON FRINGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

financial support. The list of bursaries was as follows: Pebble Trust Brighton Fringe Bursaries, Michael Graney Bursary, The Ironclad Creative New Writing Bursary, Encore Insure Brighton Fringe Bursaries, South East Dance Bursary. Irene Mensah/urbanflo Bursaries, Brighton & Hove Pride Bursary. The Luke Rollason Memorial Bursary and Culture ConneX / Brighton & Hove Pride Bursary.

The Brighton Fringe awards recognised the very best across all the disciplines at the 2023 festival. A total of 17 awards were offered helping the winning artists further profile and develop their careers. The list of awards included: Artist Open Houses Exhibitions Award, FUSE International: Best of Brighton Fringe Award, Fringe Review Theatre Award, Gemini Print Award, Ironclad Creative New Writing, Latest Loves Award, OffFest Online Theatre Award, ONCA Green Curtain, Pebble Trust International Touring Bursary, South East Dance Award, Voice Best Newcomer Award, Spirit of the Fringe Award. The total financial contributions to artists through awards and bursaries totalled £16,100 in 2022/23. (This includes the Edinburgh Award and Pebble Trust bursaries).

Fringe Academy

The Fringe Academy was run by Brighton Fringe Ltd throughout the year, including during the Brighton Fringe, in collaboration with professional organisations, including National Rural Touring Forum, ITC, and Edinburgh Fringe offering significant public benefit. Free to attend, the workshops provided practical information, guidance and networking opportunities to anyone interested in learning and developing a career in the arts. Topics included How to apply for Arts Council Funding, How to Market Your Event and How to Crowdfund. 16 events were held in 2023 with over 300 people attending overall.

Most Fringe Academy events took place online and remain online so that artists have year-round access to training and development material.

General Advice and Support

Brighton Fringe Ltd provided year-round one-to-one advice and support, helping artists and audiences to engage with the arts. Throughout the year, monthly in-person meetings were held with venue operators and offered a valuable platform for arts businesses to network and share advice and support. These meetings allow access online to maximize attendance of our partners.

Box Office

A range of box office options were made available in 2023, including in person, online and on the phone. This enabled all venues and participants to sell tickets for their events and created opportunities for Brighton Fringe Ltd to engage directly with the public, increase and advance ticket sales for the festival.

International Fringe Festival Relationships

Brighton Fringe is a member of the World Fringe Network, which comprises more than 200 international Fringe Festivals. A Brighton Fringe Dutch Season took place with support from Fonds Podiumkunsten and the Embassy of the Netherlands in London.

A Nigerian season at the Brighton Fringe Festival is supported by Lagos Fringe.

Acts from Australia are regular attendees.

Our partnership with Ethiopia's Circus Abyssinia was disrupted by Visa issues by the British Embassy. This led to the cancellation of their headline tour and the loss of their program to the Fringe which had an impact on our income from commissions and booking fees.

The trustees note that there were also difficulties for EU based acts some of whom also were declined Visas. Cross-cultural performances are valuable to society and the impact of hostile policies is most regrettable.

BRIGHTON FRINGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Supporters

The Board of Trustees thank all the artists, producers and venues who took part in Brighton Fringe 2023. They also extend thanks to all Friends and audiences who donated their ticket monies to either Brighton fringe Ltd or the participating companies and to all those who attended events in person and online.

The Board of Trustees are grateful to all our stakeholders and thank them for supporting the arts.

Patrons:

The Pebble Trust
Mary Allen
Richard Jordan

And our supporters, sponsors and partners:

Brighton & Hove City Council
Gemini Print
Enter Gallery
Uber Eats
Amaze
New Note Orchestra
The Werks
Numbers Studio
Legal & General
Bird & Blend
Visit Brighton
Tysers
Ledward Centre
Orange Beach Bars
Marletts
Barco
Togetherco
Connected Brighton
Brighton Youth Centre
Brighton Women's Centre
Grace Eyre
Queenspark Books
Gemini Print
Artists Open House
Eventotron
GTR
Restaurants Brighton
Brighton & Hove Pride
Orange Beach Bars

BRIGHTON FRINGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Performance Summary

This year marked the first normal Fringe post Covid. Audience levels increased significantly. The Board of Trustees would like to pay tribute to the heavily reduced staff for their enthusiasm, hard work and commitment.

Throughout 2022/23 Brighton Fringe Ltd continued to make a strong contribution to the artistic, social and educational wellbeing, economy and reputation of the City. Our focus on groups normally excluded from the arts or unable to afford performances mirrored the city's City Plan published after our plans were formulated. The number of people attending free and paid events grew dramatically, boosting ticket sales and demonstrating the organisation's strength and ability to engage new audiences and provide a wider reach to the experiences this gives them to all art platforms. Brighton Fringe Ltd provided a key platform for performers at all stages of development to showcase their work in a city with a unique heritage that has set the pace for diversity, creativity and innovative thinking.

The Board of Trustees look forward to further meeting our public benefit objectives, to develop services for the artistic community and to building services and support to engage audiences and widen their involvement in the arts with an expansion in performance opportunities and Academy activities planned in the next year.

Review of financial position

The Board of Trustees noted that the financial position at the end of the period has been severely affected by the legacy of the pandemic. Trust funding is now increasingly difficult, and the local authority is no longer able to give the in-kind support it once did. Inflation has had a significant impact on costs. In July the decision was taken to gap the position of CEO until sufficient funding was secured. The Chair assumed the role of acting CEO without remuneration, and no expenses were charged.

Principal funding sources

In 2022/23 Brighton Fringe Ltd earned the majority of its income from registration fees, ticket sales commissions, advertising and commercial partnerships. However, as these remained significantly lower than the levels seen pre-2020, Brighton Fringe Ltd was also reliant on the significant support from funders: The Pebble Trust, Brighton & Hove City Council and The Chalk Cliff Trust. The Board of Trustees thanks all its funders for their generous support, with particular thanks to The Pebble Trust, both for its ongoing funding in the form of an unrestricted grant and also its emergency support over the course of the pandemic.

Reserves policy

The policy is to achieve unrestricted reserves to the level of three months' operational expenses (2022 - £112,581), this was not achieved in 2022/23. At 31 August 2023 we will be carrying forward £67,937 in free reserves (unrestricted reserves, excluding amounts tied up in fixed assets). The Board of Trustees remain committed to building reserves when possible and a plan is in place for any unanticipated unrestricted funds to go into reserves.

Relationship with Brighton Fringe Operations Ltd

Brighton Fringe created this Limited Company with two directors, the CEO Julian Caddy and James Arnell in order to organise a separately funded pop-up venue during the Fringe Season. The company also operates under tender Jubilee Square, a commercial, community and artistic operation. The profits from this company are donated to Brighton Fringe. A £30,000 intercompany loan was made to Brighton Fringe Operations for cashflow purposes during the festival which will be repaid within three years. Brighton Fringe Operations Ltd was loaned £200,000 by Pebble Trust to support the new venue with the loan agreement in force at year end.

BRIGHTON FRINGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Going concern

Brighton Fringe Ltd has seen its income increase significantly since the end of Covid restrictions, but still fall short of levels seen pre-pandemic. Extensive cost savings have therefore been made to mitigate the shortfall and The Pebble Trust has increased its support to help with the shortfall. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern in future years. Our forecasts and stress-testing indicate that we will maintain sufficient funds to trade through the coming financial year. The Board have considered the going concern status of Brighton Fringe and after careful consideration feel that the company have the resources to continue in operational existence for a period of at least 12 months.

Loan to Beach Without Sand Limited

At a Board Meeting held on 14 January 2022. The Board agreed to offer an interest-free loan of £30,000 to Beach Without Sand Limited, the operators of Brighton Spiegeltent, the largest operator at Brighton Fringe. The entire amount was made up of a donation made to Brighton Fringe Ltd by the Pebble Trust. The objective was to provide cash flow to Beach Without Sand Limited, which in turn would support Brighton Fringe Ltd through income received from box office commissions and fees.

The income derived from the involvement of Brighton Spiegeltent in the 2021-2022 financial year was as follows:

£19,558 in box office commissions
£13,770 in registration fees
£33,328 in total

This loan was drawn down by Beach Without Sand Limited on 10 April 2022, with an agreed term of one year, extendable to up to two years, subject to agreement by both Companies. This loan was repaid in full this financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is the Memorandum and Articles of Association dated 26 September 2005.

Recruitment and appointment of new trustees

In accordance with the Company's Articles of Association one-third of the Board of Trustees who have served the longest retire at the March AGM. A number of resignations and retirements of longer serving members occurred in the preceding months and it was agreed that Jamie Arnell and Amy MacGregor should be reappointed. Further details of changes to the Board of Trustees can be found on page 1.

Duncan Lustig-Prean was elected Chair of the Board of Trustees on 13 March 2023. The Executive Committee was reinstated comprising the Chair, CEO Julian Caddy and Ian Brown a Trustee and accountant. The Directors agreed to the appointment of the CEO as Company Secretary and Executive Committee until further notice. Upon the CEO's resignation on 19 June 2023, the Chair assumed duties as Company Secretary and acting CEO without payment.

John-David Henshaw, Artistic Director of Sweet Venues was re-appointed as Venue Manager Observer on the Board of Trustees on 16 September 2021 and Hattie Snooks was appointed Participant Observer on 28 February 2022. Both continued in service during the period 2022/2023. While they do not have voting rights on the Board, they act in an advisory capacity, representing the views of venue managers and artists.

Chenine Bhatena, Assistant Director for Culture, Tourism, Sport and City Parks at Brighton & Hove City Council became Observer on the Board as the Council representative at the March AGM.

Organisational structure

The Board of Trustees administers the Charity and held five Board meetings in the 2022/2023 Financial Year, providing strategic guidance and operational support. There was no requirement for an emergency meeting.

BRIGHTON FRINGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

The Executive Committee meets monthly and fortnightly for the run up to and during the Fringe festival.

Key management remuneration

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, Head of Operations & Development who additionally acts as HR Manager, Marketing Manager and Venues & Companies Manager.

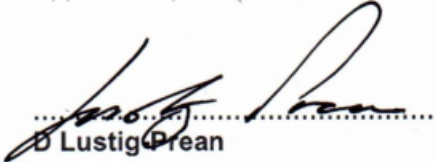
None of the trustees receive any remuneration for their role as charity trustees.

The total amount of remuneration received by key management personnel for their services to the charity was £169,339.

Risk management

The Charity has a comprehensive risk strategy monitored by the Board of Trustees. A Risk Management Committee is comprised of Duncan Lustig-Prean (Chair) Ian Brown and the Head of Operations and Development to monitor risk, conflicts of interest, financial management systems, third party transactions and ensure accurate reporting on a quarterly basis. In order to improve our financial monitoring and reporting Numbers Studio were appointed as accountants and management accountants. They attend Executive Committee meetings and present the finances together with the Executive Committee on the full board. All key policies such as Risk, Health and Safety, Safeguarding etc. are reviewed annually by the Board.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
D Lustig-Prean

Date: 23 April 2024

BRIGHTON FRINGE
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the Trustees of Brighton Fringe ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 8/5/2024

Giles Kerkham FCA DChA

Larking Gowen LLP
Chartered Accountants
Ipswich

BRIGHTON FRINGE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	22,196	105,796	127,992	308,762
Promoting Brighton Fringe	7	-	309,724	309,724	218,567
Investments	5	-	821	821	43
Total income		22,196	416,341	438,537	527,372
Expenditure on:					
Raising funds	6	-	53,092	53,092	57,583
Promoting Brighton Fringe	7	20,137	368,181	388,318	392,745
Total expenditure		20,137	421,273	441,410	450,328
Net movement in funds		2,059	(4,932)	(2,873)	77,044
Reconciliation of funds:					
Total funds brought forward		-	86,273	86,273	9,229
Net movement in funds		2,059	(4,932)	(2,873)	77,044
Total funds carried forward		2,059	81,341	83,400	86,273

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

BRIGHTON FRINGE
(A company limited by guarantee)
REGISTERED NUMBER: 05578256

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	11	12,568	13,965
Tangible assets	12	835	1,600
Investments	13	1	-
		<u>13,404</u>	<u>15,565</u>
Current assets			
Debtors	14	50,721	50,243
Cash at bank and in hand		60,404	90,883
		<u>111,125</u>	<u>141,126</u>
Creditors: amounts falling due within one year	15	(22,210)	(41,242)
Net current assets		<u>88,915</u>	<u>99,884</u>
Total assets less current liabilities		<u>102,319</u>	<u>115,449</u>
Creditors: amounts falling due after more than one year	16	(18,919)	(29,176)
Total net assets		<u><u>83,400</u></u>	<u><u>86,273</u></u>
Charity funds			
Restricted funds	17	2,059	-
Unrestricted funds	17	81,341	86,273
Total funds		<u><u>83,400</u></u>	<u><u>86,273</u></u>

BRIGHTON FRINGE
(A company limited by guarantee)
REGISTERED NUMBER: 05578256

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2023

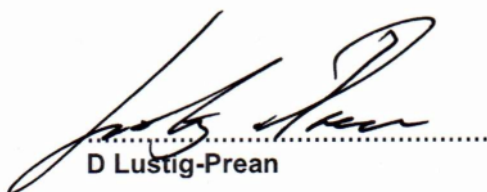
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D Lustig-Prean

Date: 23 April 2024

The notes on pages 12 to 27 form part of these financial statements.

BRIGHTON FRINGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

Brighton Fringe Ltd is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees. The principle place of trade is the same as the registered office address.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Brighton Fringe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

As detailed further in the Trustees' report the Board have considered the going concern status of Brighton Fringe and after careful consideration feel that the company have the resources to continue in operational existence for a period of at least 12 months.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are recognised in the period they are awarded.

Donations are recognised in the period they are given.

Registration fees are recognised at the time the participant registers.

Advertising, sponsorship and subscription income is recognised in the period in which the relevant festival occurs.

Commission and handling fees are recognised at the time of booking.

Discretionary government grants received due to Covid-19 are classified as revenue-based grants under the accrual model of recognition. Such grants are recognised as income on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate.

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

2. Accounting policies (continued)

2.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 10 %
-------------------	--------

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	- 20%
Office equipment	- 20%
Computer equipment	- 33%

2.7 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

BRIGHTON FRINGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Grants			
The Pebble Trust	-	76,000	76,000
Honey Pot & Adelaide Fringe	453	-	453
Bart Brosius	1,336	-	1,336
Fonds Podiumkunsten Performing Arts Fund	6,502	-	6,502
Embassy of the Kingdom of the Netherlands	10,405	-	10,405
	18,696	76,000	94,696
Donations	3,500	29,796	33,296
	22,196	105,796	127,992
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants			
Arts Council England	-	118,518	118,518
Brighton & Hove City Council	-	20,000	20,000
The Pebble Trust	-	112,500	112,500
The Chalk Cliff Trust	-	3,000	3,000
The Fitton Trust	-	200	200
Fonds Podiumkunsten Performing Arts Fund	-	6,253	6,253
Embassy of the Kingdom of the Netherlands	-	6,099	6,099
	-	266,570	266,570
Donations	22,352	19,840	42,192
	22,352	286,410	308,762

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

4. Income from Promoting Brighton Fringe

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Sponsorships	49,970	49,970	22,074
Advertising income	21,508	21,508	22,068
Registration income	113,254	113,254	71,287
Commission received	102,316	102,316	83,881
Other income	22,676	22,676	19,257
	<u>309,724</u>	<u>309,724</u>	<u>218,567</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Deposit account interest	821	821	43
	<u>821</u>	<u>821</u>	<u>43</u>

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

6. Expenditure on raising funds

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	53,092	53,092	57,583

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Promoting Brighton Fringe	368,557	19,761	388,318

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Promoting Brighton Fringe	386,449	6,296	392,745

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	188,237	201,469
Rent, rates and water	9,061	7,200
Insurance	1,350	7,445
Contractors	2,935	2,100
Telephone	932	833
Postage and stationery	289	416
Advertising	56,936	72,673
Sundries	3,183	1,151
IT & System Admin	15,400	3,390
Fringe City production	1,218	28,938
Human Resources	1,884	3,947
Box Office System Licences	25,654	12,108
Merchant Services Charges	27,357	17,930
Art Industry Costs	11,952	5,126
Software	442	733
Storage	2,084	936
Operations	6,386	9,147
Dutch Season	10,135	10,119
Depreciation	1,725	788
Amortisation	1,397	-
	368,557	386,449

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Bank charges	504	680
Loan interest	866	1,116
Accountancy and legal fees	18,391	4,500
	19,761	6,296

8. Independent examiner's remuneration

	2023 £	<i>2022 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,500	4,500

9. Staff costs

	2023 £	<i>2022 £</i>
Wages and salaries	214,891	239,092
Social security costs	17,352	14,786
Contribution to defined contribution pension schemes	9,086	5,174
	241,329	259,052

The average number of persons employed by the Company during the year was as follows:

	2023 No.	<i>2022 No.</i>
Promotion of Charitable activity	7	12

BRIGHTON FRINGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

9. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise the trustees, the CEO, Managing Director, Box Office Manager, Finance & Office Administrator, Marketing Manager and Venues & Companies Manager.

The total amount of employee remuneration received by key management personnel for their services to the charity was £169,339 (2022: £111,081).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Intangible assets

	Computer software £
Cost	
At 1 September 2022	13,965
At 31 August 2023	13,965
Amortisation	
Charge for the year	1,397
At 31 August 2023	1,397
Net book value	
At 31 August 2023	12,568
At 31 August 2022	13,965

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

12. Tangible fixed assets

	Plant and machinery £	Office equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2022	6,226	-	12,490	18,716
Additions	-	513	447	960
At 31 August 2023	<u>6,226</u>	<u>513</u>	<u>12,937</u>	<u>19,676</u>
Depreciation				
At 1 September 2022	6,226	-	10,890	17,116
Charge for the year	-	51	1,674	1,725
At 31 August 2023	<u>6,226</u>	<u>51</u>	<u>12,564</u>	<u>18,841</u>
Net book value				
At 31 August 2023	<u>-</u>	<u>462</u>	<u>373</u>	<u>835</u>
At 31 August 2022	<u>-</u>	<u>-</u>	<u>1,600</u>	<u>1,600</u>

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	1
At 31 August 2023	<u>1</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity
Brighton Fringe Operations Ltd	14545245	Pierwerks suite 402, 21-22 Old Steine, Brighton, East Sussex, BN1 1EL	Operations of arts facilities

Class of shares	Holding
Ordinary	100%

Brighton Fringe Operations Ltd incorporated on 16 December 2022. The financial results of the subsidiary for the period to 31 August 2023 were:

Name	Income £	Expenditure £	Surplus/ (Deficit) for the year £	Net assets £
Brighton Fringe Operations Ltd	396,096	613,854	(217,758)	(217,758)

As at 31 August 2023, Brighton Fringe Operations Ltd had an outstanding loan balance of £200,000 owing to a third party. Since the year end, this loan was converted to a grant.

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	1,265	5,816
Amounts owed by group undertakings	33,533	-
Other debtors	8,288	32,745
Prepayments and accrued income	7,635	11,682
	<u>50,721</u>	<u>50,243</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	10,257	10,000
Trade creditors	3,380	1,520
Other taxation and social security	3,499	2,209
Other creditors	149	148
Accruals and deferred income	4,925	27,365
	<u>22,210</u>	<u>41,242</u>

16. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	<u>18,919</u>	<u>29,176</u>

Included within the above are amounts falling due as follows:

	2023 £	2022 £
Between one and two years		
Bank loans	<u>10,507</u>	<u>10,000</u>
Between two and five years		
Bank loans	<u>8,412</u>	<u>19,176</u>

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

17. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General fund	86,273	416,341	(421,273)	81,341
Restricted funds				
Fonds Podiumkunsten Performing Arts Fund NL	-	6,502	(6,502)	-
Honey Pot & Adelaide Fringe	-	453	-	453
Diplomatic Representation of Flanders in the UK	-	1,336	-	1,336
Embassy of the Kingdom of the Netherlands	-	10,405	(10,135)	270
The Pebble Trust Brighton Fringe Bursaries	-	3,500	(3,500)	-
	-	22,196	(20,137)	2,059
Total of funds	86,273	438,537	(441,410)	83,400

All funds received, with the exception of Fonds Podiumkunsten Performing Arts Funds, Honey Pot & Adelaide Fringe, Diplomatic Representation of Flanders in the UK, Embassy of the Kingdom of the Netherlands and The Pebble Trust are unrestricted funds.

The purpose of the restricted fund held by the charity are listed below:

Fonds Podiumkunsten Performing Arts Fund - travel and accommodation costs for artists taking part in the Brighton Fringe Dutch Season.

Honey Pot & Adelaide Fringe - travel contribution for artists taking part in the Brighton Fringe Festival.

Diplomatic Representation of Flanders in the UK - performances and promotion costs of the Clown & Mask Festival at Brighton Fringe 2023.

Embassy of the Kingdom of the Netherlands - travel and accommodation costs for artists taking part in the Brighton Fringe Dutch Season.

The Pebble Trust Brighton Fringe Bursaries - registration and production costs for artists taking part in the Brighton Fringe Festival.

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
Unrestricted funds				
General fund	9,229	505,020	(427,976)	86,273
	<u>9,229</u>	<u>505,020</u>	<u>(427,976)</u>	<u>86,273</u>
Restricted funds				
Fonds Podiumkunsten Performing Arts Fund NL	-	6,253	(6,253)	-
Embassy of the Kingdom of the Netherlands	-	6,099	(6,099)	-
Brighton & Hove City Council	-	10,000	(10,000)	-
	<u>-</u>	<u>22,352</u>	<u>(22,352)</u>	<u>-</u>
Total of funds	<u>9,229</u>	<u>527,372</u>	<u>(450,328)</u>	<u>86,273</u>

18. Summary of funds

Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	86,273	416,341	(421,273)	81,341
Restricted funds	-	22,196	(20,137)	2,059
	<u>86,273</u>	<u>438,537</u>	<u>(441,410)</u>	<u>83,400</u>

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

18. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
General funds	9,229	505,020	(427,976)	86,273
Restricted funds	-	22,352	(22,352)	-
	<u>9,229</u>	<u>527,372</u>	<u>(450,328)</u>	<u>86,273</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	835	835
Intangible fixed assets	-	12,568	12,568
Fixed asset investments	-	1	1
Current assets	2,059	109,066	111,125
Creditors due within one year	-	(22,210)	(22,210)
Creditors due in more than one year	-	(18,919)	(18,919)
Total	<u>2,059</u>	<u>81,341</u>	<u>83,400</u>

BRIGHTON FRINGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	1,600	1,600
Intangible fixed assets	13,965	13,965
Current assets	141,126	141,126
Creditors due within one year	(41,242)	(41,242)
Creditors due in more than one year	(29,176)	(29,176)
Total	<u>86,273</u>	<u>86,273</u>

20. Related Party Disclosures

During the year the charity incurred costs of £8,674 (2022 - £nil) from Brighton Fringe Operations Ltd, a wholly owned subsidiary company. As at the balance sheet date £33,533 (2022 - £nil) is owed from Brighton Fringe Operations Ltd.

BRIGHTON FRINGE LTD

England & Wales - Charity number 1116367

Accounts

REGISTERED COMPANY NUMBER: 05578256 (England and Wales)
REGISTERED CHARITY NUMBER: 1116367

Report of the Trustees and
Financial Statements For The Year Ended 31 August 2022
for
Brighton Fringe Ltd

Streets Mark Carr
Century House
15-19 Dyke Road
Brighton
East Sussex
BN1 3FE

Brighton Fringe Ltd

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For The Year Ended 31 August 2022

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Brighton Fringe Ltd (Registered number: 05578256)

Report of the Trustees
For The Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives of Brighton Fringe Ltd are for the benefit of the public in Brighton, Hove and the surrounding areas by the advancement of education in the arts of music, speech, drama, the visual arts and dance in all their branches.

The aim of Brighton Fringe Ltd is to be a catalyst for creativity and a nationally and internationally acclaimed open-access arts festival and year-round professional resource, that stimulates, educates and brings artists and audiences together.

This Trustees Report demonstrates the public benefit offered by Brighton Fringe Ltd through the description of our activities during the 2021-2022 Financial Year.

Report of the Trustees
For The Year Ended 31 August 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Board of Trustees are conscious of their responsibilities and review the Charity's objectives and activities on an annual basis to ensure they continue to reflect the core aims. In carrying out this review, the Board of Trustees have considered the Charity Commission's general guidance on public benefit.

The overarching goal for the Board of Trustees continued to focus on the long-term financial sustainability of the Charity to ensure the organisation is in a position to further develop the services provided to the artistic community and enable the involvement and participation of the wider public in the arts.

In 2022 Brighton Fringe Ltd delivered the following activities to meet the public benefits outlined in the organisation's charitable objectives:

2022 Festival

Brighton Fringe 2022 took place between 6 May and 5 June 2022. It marked the first edition of the festival since 2019 to run without Coronavirus restrictions, with 765 events, some 4,000 performances in 125 venues, both in person and virtual, with 136,000 tickets sold and overall attendance of over 360,000.

Bursaries and Awards

Brighton Fringe Ltd developed a range of bursaries offered to local, national, and international companies in 2022, enabling wider participation in the arts, including mentoring, marketing and financial support. The list of bursaries was as follows: Pebble Trust Brighton Fringe Bursaries, Michael Graney Bursary, The Ironclad Creative New Writing Bursary, Encore Insure Brighton Fringe Bursaries, South East Dance Bursary, Irene Mensah/urbanflo Bursaries, Brighton & Hove Pride Bursary, The Luke Rollason Memorial Bursary and Culture ConneX / Brighton & Hove Pride Bursary.

The Brighton Fringe awards recognised the very best across all the disciplines at the 2022 festival. A total of 15 awards were offered helping the winning artists further profile and develop their careers. The list of awards included: Artist Open Houses Exhibitions Award, FUSE International: Best of Brighton Fringe Awards, Brighton Gin Spirit of Brighton Award, Fringe Review Theatre Award, Gemini Print Award, Ironclad Creative New Writing, Latest Loves Award, OffFest Online Theatre Award, ONCA Green Curtain, Pebble Trust International Touring Bursary, South East Dance Award, Voice Best Newcomer Award, Reviews Hub Best of Fringe Award, Spirit of the Fringe Award Unbarred Local Artist Award.

The total financial contributions to artists through awards and bursaries totalled £28,131.83 in 2021/22.

Fringe Academy

The Fringe Academy was run by Brighton Fringe Ltd throughout the year, including during the 2022 Brighton Fringe, in collaboration with professional organisations, including National Rural Touring Forum, ITC, Arts Council England, crowdfunder.co.uk, Voice Mag and Edinburgh Fringe offering significant public benefit. Free to attend, the workshops provided practical information, guidance and networking opportunities to anyone interested in learning and developing a career in the arts. Topics included How to apply for Arts Council Funding, Social Media Strategy, Marketing Planning, Why Advertising is Important and How to Crowdfund. 15 events were held in 2022 with over 389 people attending overall.

All Fringe Academy events took place online.

General Advice and Support

Brighton Fringe Ltd provided year round one-to-one advice and support, helping artists and audiences to engage with the arts. Throughout the year, monthly online meetings were held with venue operators and offered a valuable platform for arts businesses to network and share advice and support.

Box Office

A range of box office options were made available in 2022, including in person, online, via Brighton Fringe app and on the phone. This enabled all venues and participants to sell tickets for their events and created opportunities for Brighton Fringe Ltd to engage directly with the public, increase and advance ticket sales for the festival.

Report of the Trustees

For The Year Ended 31 August 2022

International Fringe Festival Relationships

Brighton Fringe is a member of the World Fringe Network, which comprises more than 200 international Fringe Festivals. Representatives from Brighton Fringe Ltd attended Amsterdam Fringe in September 2022 as delegates and jury members, the winners of which form the basis of the annual Brighton Fringe Dutch Season, which takes place with support from Fonds Podiumkunsten and the Embassy of the Netherlands in London.

Julian Caddy, Brighton Fringe Ltd Chief Executive Officer, remains a member of the Advisory Board of the Lagos Fringe in Nigeria, further strengthening links internationally and creating opportunities for Brighton Fringe participants and audiences to engage with new work.

Supporters

The Board of Trustees thank all the artists, producers and venues who took part in Brighton Fringe 2022. They also extend thanks to all Friends and audiences who donated their ticket monies to either Brighton Fringe Ltd or the participating companies and to all those who attended events, whether in person or online.

The Board of Trustees are grateful to all our stakeholders and thank them for supporting the arts:

Patrons:

The Pebble Trust, Mary Allen, Richard Jordan
Arts Council England
Brighton & Hove City Council
Brighton & Hove Pride
Cast Iron Creative
Culture ConneX
Dabapps
Encore Insure
Enter Gallery
Eventotron
Fonds Podiumkunsten
Gemini Print Group
Gid Buddies
Grandad
GTR
Institute for Contemporary Theatre
Kingdom of the Netherlands
Luke Rollason Memorial Bursary
MCR Media
Orange Beach Bars
Pure 360
South East Dance
Streets Chartered Accountants
The Chalk Cliff Trust
The Ledward Centre
The Pebble Trust
The Stage
University of Brighton
Urbanflo Creative
Visit Brighton
Voice Magazine
Werks Group

Brighton Fringe Ltd (Registered number: 05578256)

Report of the Trustees

For The Year Ended 31 August 2022

Performance Summary

The Board of Trustees acknowledge the extremely difficult trading conditions in 2021/22 and would like to pay tribute to the staff and volunteer team for their enthusiasm, hard work and commitment.

Throughout 2021/22 Brighton Fringe Ltd continued to make a positive contribution to the social and educational wellbeing, economy and reputation of the City. The number of people attending free and paid events grew dramatically, boosting ticket sales and demonstrating the organisation's strength and ability to engage new audiences and provide a wider reach to the experiences this gives them to all art platforms. Brighton Fringe Ltd provided a key platform for performers at all stages of development to showcase their work in a city with a unique heritage that has set the pace for diversity, creativity and innovative thinking.

The Board of Trustees look forward to further meeting our public benefit objectives, to develop services for the artistic community and to building services and support to engage audiences and widen their involvement in the arts.

Financial review

Financial position

The Board of Trustees noted that the financial position at the period end has been severely affected by the pandemic, which has restricted planning and the development of new major projects or activities.

Principal funding sources

In 2021/22 Brighton Fringe Ltd earned the majority of its income from registration fees, ticket sales commissions, advertising and commercial partnerships. However, as these remained significantly lower than the levels seen pre 2020, Brighton Fringe Ltd was also reliant on the significant support from funders: The Pebble Trust, Arts Council England, Brighton & Hove City Council and The Chalk Cliff Trust. The Board of Trustees thanks all its funders for their generous support, with particular thanks to The Pebble Trust, both for its ongoing funding in the form of an unrestricted grant and also its emergency support over the course of the pandemic.

Reserves policy

The policy to achieve unrestricted reserves to the level of three months' operational expenses (2021/22 - £112,581) was not achieved in 2021/22. At 31 August 2022 we will be carrying forward £86,273 (2021 - £9,229) all of which is unrestricted and will be treated as reserves. The Board of Trustees remain committed to building reserves and, where possible, will continue to dedicate a minimum of £10,000 year-on-year until such a time as there is sufficient working capital to cover three months' operational expenses. The Board estimates the timeframe to achieve this is between three to four years.

Going concern

Brighton Fringe Ltd has seen income increase significantly since the end of Covid restrictions, but still fall short of levels seen pre-pandemic. Extensive cost savings have therefore been made to mitigate the shortfall and The Pebble Trust has increased its support to help with the shortfall. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern in future years and our forecasts indicate that we will maintain sufficient funds to trade through the coming financial year. The trustees are therefore confident that the cost reductions and additional funding from external sources will be adequate to address any 2022/2023 shortfall.

Loan to Beach Without Sand Limited

At a Board Meeting held on 14 January 2022, the Board agreed to offer an interest-free loan of £30,000 to Beach Without Sand Limited, the operators of Brighton Spiegeltent, the largest operator at Brighton Fringe. The entire amount was made up of a donation made to Brighton Fringe Ltd by the Pebble Trust. The objective was to provide cash flow to Beach Without Sand Limited, which in turn would support Brighton Fringe Ltd through income received from box office commissions and fees.

The income derived from the involvement of Brighton Spiegeltent in the 2021-2022 financial year was as follows:

£19,558 in box office commissions

£13,770 in registration fees

£33,328 in total

This loan was drawn down by Beach Without Sand Limited on 10 April 2022, with an agreed term one year, extendable to up to two years, subject to agreement by both parties.

Brighton Fringe Ltd (Registered number: 05578256)

Report of the Trustees
For The Year Ended 31 August 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is the Memorandum and Articles of Association dated 26 September 2005.

Recruitment and appointment of new trustees

In accordance with the Company's Articles of Association, one-third of the Board of Trustees, being those who have been longer in office since their last appointment, retired at the Annual General Meeting held on 21 March 2022. James Arnell and Ali Braithwaite retired and were unanimous reappointed.

James Arnell was re-elected Chair of the Board of Trustees, and as Brighton Fringe Ltd remained in an emergency phase due to the Covid-19 pandemic and the reduced size of the Board of Trustees, the Directors agreed to delay the appointment of a Company Secretary and Executive Committee until further notice.

Amy MacGregor was appointed as a Trustee on 15 January 2022, Deborah Benson was appointed as a Trustee on 1 December 2022, Duncan Lustig-Prean was appointed as a Trustee on 12 December 2022 and Mark McCulloch and Ian Brown were appointed as Trustees on 28 January 2023.

John-David Henshaw, Artistic Director of Sweet Venues was re-appointed as Venue Manager Observer on the Board of Trustees on 16 September 2021 and Hattie Snooks was appointed Participant Observer on 28 February 2022. Whilst they do not have voting rights on the Board, they act in an advisory capacity, representing the views of venue managers and participants.

Donna Chisholm, Assistant Director for Culture, Tourism and Sport at Brighton & Hove City Council remained as Observer on the Board as the Council representative.

Organisational structure

The Board of Trustees administer the Charity and held three Board meetings in the 2021-22 Financial Year, providing strategic guidance and operational support, with emergency meetings where required.

Key management remuneration

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, Head of Operations & Development, Office and HR Manager, Marketing Manager and Venues & Companies Manager.

None of the trustees receive any remuneration for their role as charity trustees.

The total amount of remuneration received by key management personnel for their services to the charity was £111,081 (2021 £93,185).

Risk management

The Charity has a comprehensive risk strategy that is monitored by the Board of Trustees. A Risk Management Committee was created with James Arnell (Chair), Julian Caddy (trustee) and Ali Braithwaite (trustee) to monitor risk, conflicts of interest, financial management systems, third party transactions and ensure accurate reporting on a quarterly basis going forward.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05578256 (England and Wales)

Registered Charity number

1116367

Registered office

Brighton Fringe Ltd Yacht Werks,
28-29 Richmond Place
Brighton
East Sussex
BN2 9NA

Brighton Fringe Ltd (Registered number: 05578256)

Report of the Trustees
For The Year Ended 31 August 2022

Trustees

J S E Arnell
Ms A J Braithwaite
J D C Caddy
Ms J Lewin-Turner
Ms A E MacGregor (appointed 15.1.2022)
Ms D Benson (appointed 1.12.2022)
D Lustig-Prean (appointed 12.12.2022)
M McCulloch (appointed 28.1.2023)
I P Brown (appointed 28.1.2023)

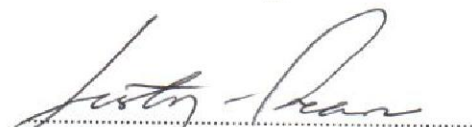
Independent Examiner

Streets Mark Carr
Century House
15-19 Dyke Road
Brighton
East Sussex
BN1 3FE

FUNDS HELD AS CUSTODIAN FOR OTHERS

None

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 May 2023 and signed on the board's behalf by:


.....
D Lustig-Prean - Trustee

**Independent Examiner's Report to the Trustees of
Brighton Fringe Ltd**

Independent examiner's report to the trustees of Brighton Fringe Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Carr
The Association of Chartered Certified Accountants

Streets Mark Carr
Century House
15-19 Dyke Road
Brighton
East Sussex
BN1 3FE

Date:

25th May 2025

Brighton Fringe Ltd**Statement of Financial Activities
For The Year Ended 31 August 2022**

				Year Ended 31.8.22	Period 1.1.21 to 31.8.21
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	286,410	22,352	308,762	216,257
Other charitable activities	4	218,567	-	218,567	155,212
Investment income	5	43	-	43	6
Total		505,020	22,352	527,372	371,475
EXPENDITURE ON					
Raising funds	6	57,583	-	57,583	22,367
Charitable activities	7				
Promoting Brighton Fringe		370,393	22,352	392,745	280,903
Total		427,976	22,352	450,328	303,270
NET INCOME		77,044	-	77,044	68,205
RECONCILIATION OF FUNDS					
Total funds brought forward		9,229	-	9,229	(58,976)
TOTAL FUNDS CARRIED FORWARD		86,273	-	86,273	9,229

The notes form part of these financial statements

Brighton Fringe Ltd (Registered number: 05578256)

Balance Sheet
31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	14	13,965	-	13,965	-
Tangible assets	15	1,600	-	1,600	694
		<u>15,565</u>	<u>-</u>	<u>15,565</u>	<u>694</u>
CURRENT ASSETS					
Debtors	16	50,243	-	50,243	14,550
Cash at bank and in hand		90,883	-	90,883	116,995
		<u>141,126</u>	<u>-</u>	<u>141,126</u>	<u>131,545</u>
CREDITORS					
Amounts falling due within one year	17	(41,242)	-	(41,242)	(83,735)
NET CURRENT ASSETS		<u>99,884</u>	<u>-</u>	<u>99,884</u>	<u>47,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,449</u>	<u>-</u>	<u>115,449</u>	<u>48,504</u>
CREDITORS					
Amounts falling due after more than one year	18	(29,176)	-	(29,176)	(39,275)
NET ASSETS		<u>86,273</u>	<u>-</u>	<u>86,273</u>	<u>9,229</u>
FUNDS	20				
Unrestricted funds				86,273	9,229
TOTAL FUNDS				<u>86,273</u>	<u>9,229</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

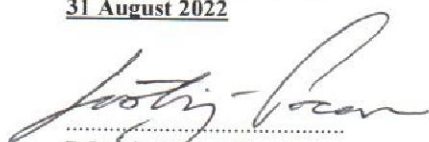
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:

The notes form part of these financial statements

Brighton Fringe Ltd (Registered number: 05578256)

Balance Sheet - continued
31 August 2022

A handwritten signature in dark ink, appearing to read 'Dustig-Prean', written over a dotted line.

D Lustig-Prean - Trustee

The notes form part of these financial statements

Brighton Fringe Ltd**Cash Flow Statement****For The Year Ended 31 August 2022**

	Notes	Year Ended 31.8.22 £	Period 1.1.21 to 31.8.21 £
Cash flows from operating activities			
Cash generated from operations	1	(496)	(41,346)
Net cash used in operating activities		(496)	(41,346)
Cash flows from investing activities			
Purchase of intangible fixed assets		(13,965)	-
Purchase of tangible fixed assets		(1,694)	(350)
Interest received		43	6
Net cash used in investing activities		(15,616)	(344)
Cash flows from financing activities			
Loan repayments in year		(10,000)	(824)
Net cash used in financing activities		(10,000)	(824)
Change in cash and cash equivalents in the reporting period		(26,112)	(42,514)
Cash and cash equivalents at the beginning of the reporting period		116,995	159,509
Cash and cash equivalents at the end of the reporting period		90,883	116,995

The notes form part of these financial statements

Brighton Fringe Ltd**Notes to the Cash Flow Statement**
For The Year Ended 31 August 2022**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Year Ended 31.8.22 £	Period 1.1.21 to 31.8.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	77,044	68,205
Adjustments for:		
Depreciation charges	788	886
Interest received	(43)	(6)
Increase in debtors	(35,693)	(11,026)
Decrease in creditors	(42,592)	(99,405)
Net cash used in operations	(496)	(41,346)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21 £	Cash flow £	At 31.8.22 £
Net cash			
Cash at bank and in hand	116,995	(26,112)	90,883
	<u>116,995</u>	<u>(26,112)</u>	<u>90,883</u>
Debt			
Debts falling due within 1 year	(9,901)	(99)	(10,000)
Debts falling due after 1 year	(39,275)	10,099	(29,176)
	<u>(49,176)</u>	<u>10,000</u>	<u>(39,176)</u>
Total	<u>67,819</u>	<u>(16,112)</u>	<u>51,707</u>

The notes form part of these financial statements

Brighton Fringe Ltd

Notes to the Financial Statements **For The Year Ended 31 August 2022**

1. STATUTORY INFORMATION

Brighton Fringe Ltd is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees. The principle place of trade is the same as the registered office address.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are recognised in the period they are awarded.

Donations are recognised in the period they are given.

Registration fees are recognised at the time the participant registers.

Advertising, sponsorship and subscription income is recognised in the period in which the relevant festival occurs.

Commission and handling fees are recognised at the time of booking.

Discretionary government grants received due to Covid -19 are classified as revenue-based grants under the accrual model of recognition. Such grants are recognised as income on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is considered to pass the test set out in Paragraph 1 Schedule 6 Finance Act 201 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the Financial Statements - continued
For The Year Ended 31 August 2022**2. ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	Year Ended 31.8.22	Period 1.1.21 to 31.8.21
	£	£
Donations	26,836	11,658
Grants	266,570	193,480
Subscriptions	15,356	11,119
	<u>308,762</u>	<u>216,257</u>

Grants received, included in the above, are as follows:

	Year Ended 31.8.22	Period 1.1.21 to 31.8.21
	£	£
Coast To Capital	-	23,840
Coronavirus Job Retention Scheme	-	6,277
Arts Council England	118,518	100,724
Brighton & Hove City Council	20,000	15,039
The Pebble Trust	112,500	37,500
The Chalk Cliff Trust	3,000	5,000
Sussex Community Foundation	-	5,100
The Fitton Trust	200	-
Fonds Podiumkunsten Performing Arts Fund	6,253	-
Embassy of the Kingdom of the Netherlands	6,099	-
	<u>266,570</u>	<u>193,480</u>

Brighton Fringe Ltd

Notes to the Financial Statements - continued
For The Year Ended 31 August 2022

4. OTHER CHARITABLE ACTIVITIES

	Year Ended 31.8.22	Period 1.1.21 to 31.8.21
	£	£
Sponsorships	22,074	3,750
Advertising income	22,068	26,887
Registration income	71,287	60,403
Commission received	83,881	62,036
Other income	19,257	2,136
	<u>218,567</u>	<u>155,212</u>

5. INVESTMENT INCOME

	Year Ended 31.8.22	Period 1.1.21 to 31.8.21
	£	£
Deposit account interest	43	6
	<u>43</u>	<u>6</u>

6. RAISING FUNDS

Raising funds

	Year Ended 31.8.22	Period 1.1.21 to 31.8.21
	£	£
Staff costs	57,583	22,367
	<u>57,583</u>	<u>22,367</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Promoting Brighton Fringe	386,449	6,296	392,745
	<u>386,449</u>	<u>6,296</u>	<u>392,745</u>

Brighton Fringe Ltd**Notes to the Financial Statements - continued**
For The Year Ended 31 August 2022**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	Year Ended 31.8.22	Period 1.1.21 to 31.8.21
	£	£
Staff costs	201,469	160,899
Rent, rates and water	7,200	4,800
Insurance	7,445	4,134
Contractors	2,100	6,144
Telephone	833	699
Postage and stationery	416	554
Advertising	72,673	65,997
Sundries	1,151	930
IT & Systems Admin	3,390	937
Fringe City production	28,938	12,191
Human Resources	3,947	2,601
Box Office System Licences	12,108	988
Merchant Service Charges	17,930	11,410
Art Industry Costs	5,126	896
Software	733	833
Storage	936	584
Operations	9,147	-
Dutch Season	10,119	-
Depreciation	788	886
	386,449	275,483

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Promoting Brighton Fringe	1,796	4,500	6,296

Support costs, included in the above, are as follows:

Finance

	Year Ended 31.8.22	Period 1.1.21 to 31.8.21
	Promoting Brighton Fringe £	Total activities £
Bank charges	680	920
Loan interest	1,116	-
	1,796	920

Brighton Fringe Ltd**Notes to the Financial Statements - continued**
For The Year Ended 31 August 2022**9. SUPPORT COSTS - continued**
Governance costs

	Year Ended 31.8.22	Period 1.1.21 to 31.8.21
	Promoting Brighton Fringe £	Total activities £
Accountancy and legal fees	4,500	4,500

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.8.22	Period 1.1.21 to 31.8.21
	£	£
Depreciation - owned assets	788	886
Independent examination fee	4,500	4,500

11. TRUSTEES' REMUNERATION AND BENEFITS

Julian Caddy, a trustee, received £45,736 (2021 - £29,861 for 8 months period) as remuneration for role as chief executive officer of the charity. The articles of association are the legal authority for this payment. No payment is made in respect of Mr Caddy's role as a charity trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the period ended 31 August 2021.

12. STAFF COSTS

	Year Ended 31.8.22	Period 1.1.21 to 31.8.21
	£	£
Wages and salaries	239,092	170,580
Social security costs	14,786	9,694
Other pension costs	5,174	2,992
	259,052	183,266

Brighton Fringe Ltd**Notes to the Financial Statements - continued**
For The Year Ended 31 August 2022**12. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	Year Ended 31.8.22	Period 1.1.21 to 31.8.21
Promotion of Charitable Activity	8	11
Fund Raising	4	2
	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the trustees, the CEO, Head of Operations & Development, Office and HR Manager, Marketing Manager and Venues & Companies Manager.

None of the trustees receive any remuneration for their role as charity trustees.

The total amount of employee remuneration received by key management personnel for their services to the charity was £111,081 (2021 £93,185).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	192,417	23,840	216,257
Other charitable activities	155,212	-	155,212
Investment income	6	-	6
Total	<u>347,635</u>	<u>23,840</u>	<u>371,475</u>
EXPENDITURE ON			
Raising funds	22,367	-	22,367
Charitable activities			
Promoting Brighton Fringe	257,063	23,840	280,903
Total	<u>279,430</u>	<u>23,840</u>	<u>303,270</u>
NET INCOME	68,205	-	68,205
RECONCILIATION OF FUNDS			
Total funds brought forward	(58,976)	-	(58,976)
TOTAL FUNDS CARRIED FORWARD	<u>9,229</u>	<u>-</u>	<u>9,229</u>

Brighton Fringe Ltd**Notes to the Financial Statements - continued**
For The Year Ended 31 August 2022**14. INTANGIBLE FIXED ASSETS**

	Computer software £
COST	
Additions	13,965
NET BOOK VALUE	
At 31 August 2022	13,965
At 31 August 2021	-

15. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2021	6,226	10,796	17,022
Additions	-	1,694	1,694
At 31 August 2022	6,226	12,490	18,716
DEPRECIATION			
At 1 September 2021	6,226	10,102	16,328
Charge for year	-	788	788
At 31 August 2022	6,226	10,890	17,116
NET BOOK VALUE			
At 31 August 2022	-	1,600	1,600
At 31 August 2021	-	694	694

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	5,816	647
Other debtors	2,533	-
Loans	30,000	-
VAT	212	4,257
Prepayments and accrued income	11,682	9,646
	50,243	14,550

An interest-free loan of £30,000 was given to Beach Without Sand Limited, the operators of Brighton Spiegeltent, the largest operator at Brighton Fringe on 10 April 2022, with an agreed term of one year, extendable to up to two years, subject to agreement by both parties.

The objective was to provide cash flow to Beach Without Sand Limited, which in turn would support Brighton Fringe Ltd through income received from box office commissions and fees.

Brighton Fringe Ltd**Notes to the Financial Statements - continued**
For The Year Ended 31 August 2022**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts (see note 19)	10,000	9,901
Trade creditors	1,520	8,822
Social security and other taxes	2,209	958
Other creditors	148	37
Accruals and deferred income	21,965	46,190
Accrued expenses	5,400	17,827
	<u>41,242</u>	<u>83,735</u>

Deferred income comprises customer credits and vouchers for redemption related to cancelled performances due to the Covid-19 outbreak.

	£
Balance as at 1 September 2021	46,190
Amount released to income earned from charitable activities	(24,225)
Amount deferred in year	0
	<u>21,965</u>
Balance as at 31 August 2022	<u>21,965</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 19)	<u>29,176</u>	<u>39,275</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>9,901</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>9,901</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>19,176</u>	<u>28,877</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	497

The Bounce Back loan of £50,000 was taken out in 2020 to provide financial support during the Covid-19 outbreak. The loan is secured by the UK government.

Brighton Fringe Ltd**Notes to the Financial Statements - continued**
For The Year Ended 31 August 2022**20. MOVEMENT IN FUNDS**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	9,229	77,044	86,273
TOTAL FUNDS	<u>9,229</u>	<u>77,044</u>	<u>86,273</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	505,020	(427,976)	77,044
Restricted funds			
Fonds Podiumkunsten Performing Arts			
Fund NL	6,253	(6,253)	-
Embassy of the Kingdom of the			
Netherlands	6,099	(6,099)	-
Brighton & Hove City Council	10,000	(10,000)	-
	<u>22,352</u>	<u>(22,352)</u>	<u>-</u>
TOTAL FUNDS	<u>527,372</u>	<u>(450,328)</u>	<u>77,044</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	(58,976)	68,205	9,229
TOTAL FUNDS	<u>(58,976)</u>	<u>68,205</u>	<u>9,229</u>

Brighton Fringe Ltd

Notes to the Financial Statements - continued
For The Year Ended 31 August 2022

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	347,635	(279,430)	68,205
Restricted funds			
Coast To Capital	23,840	(23,840)	-
TOTAL FUNDS	<u>371,475</u>	<u>(303,270)</u>	<u>68,205</u>

All funds received, with the exception of Fonds Podiumkunsten Performing Arts Fund, Embassy of the Kingdom of the Netherlands and Brighton & Hove City Council are unrestricted funds.

The purpose of the restricted fund held by the charity are listed below:

Fonds Podiumkunsten Performing Arts Fund - travel and accommodation costs for artists taking part in the Brighton Fringe Dutch Season

Embassy of the Kingdom of the Netherlands - travel and accommodation costs for artists taking part in the Brighton Fringe Dutch Season

Brighton & Hove City Council - operational, development and marketing staff costs and operational costs, including facebook and email marketing, videographer costs, staff training, travel and DBS checks.

21. RELATED PARTY DISCLOSURES

James Simon Arnell is a director of The Pebble Trust and a Trustee and Director of Brighton Fringe Ltd. He is also one of four directors of The Pebble Trust.

In the year to 31 August 2022 Brighton Fringe Ltd received £112,500 from The Pebble Trust.

£30,000 from this grant was given to Beach Without Sand Limited, the operators of Brighton Spiegeltent, as an interest-free loan, with an agreed term of one year, extendable to up to two years, subject to agreement by both parties.

James Simon Arnell did not take part in the decision making.

Brighton Fringe Ltd**Detailed Statement of Financial Activities**
For The Year Ended 31 August 2022

	Year Ended 31.8.22 £	Period 1.1.21 to 31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	26,836	11,658
Grants	266,570	193,480
Subscriptions	15,356	11,119
	308,762	216,257
Other charitable activities		
Sponsorships	22,074	3,750
Advertising income	22,068	26,887
Registration income	71,287	60,403
Commission received	83,881	62,036
Other income	19,257	2,136
	218,567	155,212
Investment income		
Deposit account interest	43	6
	43	6
Total incoming resources	527,372	371,475
EXPENDITURE		
Raising funds		
Wages	53,432	20,566
Social security	4,151	1,801
	57,583	22,367
Charitable activities		
Wages	185,660	150,014
Social security	10,635	7,893
Pensions	5,174	2,992
Rent, rates and water	7,200	4,800
Insurance	7,445	4,134
Contractors	2,100	6,144
Telephone	833	699
Postage and stationery	416	554
Advertising	72,673	65,997
Sundries	1,151	930
IT & Systems Admin	3,390	937
Fringe City production	28,938	12,191
Human Resources	3,947	2,601
Carried forward	329,562	259,886

This page does not form part of the statutory financial statements

Brighton Fringe Ltd**Detailed Statement of Financial Activities**
For The Year Ended 31 August 2022

	Year Ended 31.8.22 £	Period 1.1.21 to 31.8.21 £
Charitable activities		
Brought forward	329,562	259,886
Box Office System Licences	12,108	988
Merchant Service Charges	17,930	11,410
Art Industry Costs	5,126	896
Software	733	833
Storage	936	584
Operations	9,147	-
Dutch Season	10,119	-
Depreciation of tangible fixed assets	788	886
	386,449	275,483
Support costs		
Finance		
Bank charges	680	920
Loan interest	1,116	-
	1,796	920
Governance costs		
Accountancy and legal fees	4,500	4,500
	4,500	4,500
Total resources expended	450,328	303,270
Net income	77,044	68,205

This page does not form part of the statutory financial statements

BRIGHTON FRINGE LTD

England & Wales - Charity number 1116367

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020
FOR
BRIGHTON FRINGE LTD

DRAFT
14/04/21 11:22

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

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BRIGHTON FRINGE LTD

REPORT OF THE TRUSTEES

FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st September 2019 to 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives of Brighton Fringe Limited are for the benefit of the public in Brighton, Hove and the surrounding areas by the advancement of education in the arts of music, speech, drama, the visual arts and dance in all their branches.

The aim of Brighton Fringe Limited is to be a catalyst for creativity and a nationally and internationally acclaimed open-access arts festival and year-round professional resource, that stimulates, educates and brings artists and audiences together.

This Trustees Report demonstrates the public benefit offered by Brighton Fringe Limited through the description of our activities in 2019/20.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Board of Trustees are conscious of their responsibilities and review the Charity's objectives and activities on an annual basis to ensure they continue to reflect the core aims. In carrying out this review, the Board of Trustees have considered the Charity Commission's general guidance on public benefit.

The overarching goal for the Board of Trustees continued to focus on the long-term financial sustainability of the Charity to ensure the organisation is in a position to further develop the services provided to the artistic community and enable the involvement and participation of the wider public in the arts.

In 2019/20 Brighton Fringe Limited delivered the following activities to meet the public benefits outlined in the organisation's charitable objectives:

May 2020 Festival

The planned edition of Brighton Fringe, due to take place between 1-31 May 2020, was postponed on 18 March 2020 due to the UK Government lockdown restrictions as a result of the Covid-19 pandemic. The festival had been looking forward to more than 5,500 performances of 1,035 events in 170 venues, including some 160 events from 32 countries, with 50 international collaborations. The festival had already sold £96,772 in tickets at the point of postponement.

All but 4 of the Brighton Fringe Team were placed on furlough from March onwards. During May there were 30 digital events available via Brightonfringe.org as part of the 'Brighton Fringe Online' Season with 5,439 individual users and 13,718 page views.

Brighton Fringe 2020 Autumn Season

Brighton Fringe invested in new digital capability via its website and mobile app and ran a season of both in-person and online events as part of the Brighton Fringe Autumn Season, with core dates of 1-31 October. There were 775 performances of 87 events (43 live, in person and 44 digital) across 18 venues, with 12,681 tickets sold. All live events were in compliance with Government guidelines with regard to Covid safety.

For all participants and venues of the Autumn Season 2020, the Pebble Trust stepped in to refund all registration fee payments as a gesture of appreciation of the hard work of all involved and the extremely difficult circumstances.

Bursaries and Awards

Prior to the postponement, a range of bursaries had been developed and offered to local, national and international companies in 2020, enabling wider participation in the arts, including financial support in excess of £22,000. Many of these have transferred to 2021 or have had to be cancelled. The list of bursaries and awards was as follows: Brighton Fringe Award for Excellence at Edinburgh Fringe, Onca Green Curtain Award, Encore Insure Brighton Fringe Bursary, Pebble Trust Award and International Touring Bursary, BN1 Bursary, Freedom Season Bursary, Brighton Lions Bursary, Michael Graney Bursary, Irene Mensah Bursary, Eventotron Bursary and the World Fringe Awards.

Fringe Academy

The Fringe Academy was run by Brighton Fringe Limited throughout the year, including during the Brighton Fringe Autumn Season, in collaboration with professional organisations, including National Rural Touring Forum, ITC, Arts Council England, offering significant public benefit. Free to attend, the workshops provided practical information, guidance and networking opportunities to anyone interested in learning and developing a career in the arts. Topics included How to apply for Arts Council Funding, Social Media Strategy, Marketing Planning, Why Advertising is Important and How to Crowdfund. 13 events were held in 2019/20 with 301 people attending overall. All Fringe Academy events moved online from March 2020 onwards.

General Advice and Support

Brighton Fringe Limited provided year round one-to-one advice and support, helping artists and audiences to engage with the arts. Throughout the year, monthly meetings were held with venue operators. These sessions moved online from March 2020 onwards and offered a valuable platform for arts businesses to network and share advice and support during the pandemic.

BRIGHTON FRINGE LTD

REPORT OF THE TRUSTEES

FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020

Box Office

A range of box office options were made available for both the May and October editions of Brighton Fringe, including in person until the postponement in March 2020, online, via Brighton Fringe app and on the phone. This enabled all venues and participants to sell tickets for their events and created opportunities for Brighton Fringe Limited to engage directly with the public, increase and advance ticket sales for the festival.

Awards

As a result of the postponement of the May festival and the reduced size and team capacity of the Brighton Fringe Autumn Season, there were no awards offered during 2020.

The Brighton Fringe Award for Excellence at Edinburgh Fringe, run in conjunction with Brighton Open Air Theatre and Rotunda Theatre in August 2019, would have seen the transfer of The Canary and the Crow to Brighton Fringe 2020. This Award has now been transferred to either 2021 or 2022.

International Fringe Festival Relationships

Representatives from Brighton Fringe Limited attended Amsterdam Fringe in September 2019 as delegates and jury members, the winners of which would have formed the basis of the Dutch Season 2020, which has now been transferred to 2021. A Night with Thick and Tight, winners of the Pebble Trust International Touring Bursary performed their show virtually at Sydney and Melbourne Fringes in 2020.

In addition, Julian Caddy, Brighton Fringe Limited Chief Executive Officer, visited Lagos Fringe in Nigeria in November 2019 as a member of the festival's Advisory Board, further strengthening links internationally and creating opportunities for Brighton Fringe participants and audiences to engage with new work.

Seasons

Before the postponement of the May Festival, Brighton Fringe and The Spire Arts had been planning to run the 4th Dutch Season in association with the Amsterdam Fringe, with 7 shows programmed. This has been transferred to a digital programme for the 2021 edition. In addition, the organisation had planned the 3rd year of the Freedom Season, showcasing 98 works suitable for people with particular access needs, including those with visible and invisible disabilities. The season would have showcased and supported the work of D/deaf, disabled and neuro-diverse participants, further meeting the organisation's charitable objectives of enabling everyone to participate in the arts. The 2020 Freedom Season was also supported by Alison Lapper, MBE as its inaugural Ambassador.

Supporters

The Board of Trustees thank all the artists, producers and venues who have been so badly affected as a result of the Coronavirus pandemic and especially all those who took part in the Brighton Fringe Autumn Season. They also extend thanks to all Friends and audiences who donated their ticket monies to either Brighton Fringe Limited or the participating companies and to all those who attended events, whether in person or online in the autumn.

The Board of Trustees are grateful to all our stakeholders and thank them for supporting the arts:

Patrons: The Pebble Trust, Ali & Mark Braithwaite, Mary Allen, Richard Jordan
Arts Council England
Brighton & Hove City Council
Brighton Lions Club
British Council
Cast Iron Theatre
Dabapps
Encore Insure
Fonds Podium Kunsten
Gemini
Grandad
Lidl
Mark Carr & Co
Martin Searle Solicitors
MCR Media

BRIGHTON FRINGE LTD

REPORT OF THE TRUSTEES

FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020

Pure 360
Select Security
South East Dance
Sussex Community Foundation
Tesco Bags of Help
The Bonnyman Trust
The Jury's Inn Waterfront Hotel
The National Lottery Communities Fund
The Pebble Trust
The Stage
University of Brighton
Urbanflo Creative
Visit Brighton
Waitrose Community Matters
Witness Btn

Performance Summary

The Board of Trustees appreciate the extremely difficult trading conditions of the past year and would like to pay tribute to the staff and volunteer team for their enthusiasm, hard work and commitment.

Despite the severe curtailment of trading activity, Brighton Fringe Limited continued to make a positive contribution to the social and educational wellbeing, economy and reputation of the City. Against the odds, the organisation put on a festival in the autumn of 2020 with a significant number of attendees in the circumstances.

The Board of Trustees look forward to the relaxation of event restrictions in order to better meet our public benefit objectives, to develop services for the artistic community, to build services and support, to engage audiences and widen their involvement in the arts.

Financial review

Financial position

The Board of Trustees noted that the financial position at the year end has been severely affected by the pandemic, which has restricted planning and the development of new major projects or activities.

Principal funding sources

In 2019/20 Brighton Fringe Limited was reliant on the significant support from Arts Council England, The Bonnyman Trust, Brighton & Hove City Council, The Pebble Trust and The Sussex Community Foundation. The Board of Trustees thanks all its funders for their generous support.

Reserves policy

The policy to achieve unrestricted reserves to the level of three months' operational expenses not achieved in 2019/20. The Board of Trustees remain committed to building reserves and, where possible, will continue to dedicate a minimum of £10,000 year-on-year until such a time as there is sufficient working capital to cover three months' operational expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

In accordance with the Company's Articles of Association, one-third of the Board of Trustees, being those who have been longer in office since their last appointment, retired at the Annual General Meeting held on 12 December 2019. Colin Matthews, Douglas Stewart, Allan Spencer and Damian Barr all retired and were unanimous reappointed.

Andrew Whitlaw resigned as a Trustee on 28 February 2020 and Colin Matthews resigned as both Chair and Trustee on 9 May 2020. The Board is extremely grateful for their significant contributions towards the success of the organisation, and particularly Colin, who had been a Trustee since Brighton Fringe Limited was first incorporated in September 2005.

Brighton Fringe Limited has been severely impacted by the cancellation of public events owing to the Covid-19 pandemic. The Pebble Trust, its long-term principal funder, proposed on 23 May 2020 to step in to provide financial and practical support through this difficult time.

On 8 June 2020, the Brighton Fringe Board met and agreed an extensive support package from the Pebble Trust, which included short term funding along with longer term annual commitments.

In order to more expediently administer and manage the new funding arrangement, Lou Rogers, Douglas Stewart, Allan Spencer, Damian Barr, Steve Bustin and James Dempster stepped down from the Board at the 8 June 2020 meeting to allow the Pebble Trust to invite new Trustees to join the Board. Brighton Fringe Limited would like to thank these departing Trustees for their immense contributions over many years and particularly at this difficult time. Julian Caddy and Jenni Lewin-Turner remained on the Board and Julian Caddy continued as Chief Executive Officer.

On 9 June 2020, Jamie Arnell of the Pebble Trust, Ali Braithwaite and Louise Anne Rogers joined the Board. Jamie Arnell was elected Chair.

Organisational structure

The Board of Trustees administer the Charity and held ten Board meetings in 2019/20, providing strategic guidance and operational support, with emergency meetings where required.

Risk management

The Charity has a comprehensive risk strategy that is monitored by the Board of Trustees. In addition, Jamie Arnell (Chair), Julian Caddy (CEO) and Sarah Perryman (Head of Operations and Development) regularly review organisational and financial risks and monitor financial management systems to ensure accurate reporting.

A Risk Management Committee has also been created with Ali Braithwaite, Jamie Arnell, Sarah Perryman and Julian Caddy to monitor risk on a quarterly basis going forward.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05578256 (England and Wales)

Registered Charity number

1116367

Registered office

Pier Works
21-22 Old Steine
Brighton
BN1 1EL

BRIGHTON FRINGE LTD

REPORT OF THE TRUSTEES

FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020

Trustees

C L Matthews (resigned 12/5/2020)
R A Spencer (resigned 8/6/2020)
S D Bustin (resigned 8/6/2020)
D L Barr (resigned 8/6/2020)
D K Stewart (resigned 8/6/2020)
J D C Caddy
L V Rogers (resigned 8/6/2020)
J W Dempster (resigned 8/6/2020)
A J Whitlaw (resigned 28/2/2020)
J Lewin-Turner
L A Rogers (appointed 8/6/2020)
J S E Arnell (appointed 8/6/2020)
A J Braithwaite (appointed 8/6/2020)

Company Secretary

D K Stewart

Independent Examiner

Mark Partridge FCA
Institute of Chartered Accountants of England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....

J S E Arnell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON FRINGE LTD**

Independent examiner's report to the trustees of Brighton Fringe Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1st September 2019 to 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Partridge FCA
Institute of Chartered Accountants of England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:

BRIGHTON FRINGE LTD**STATEMENT OF FINANCIAL ACTIVITIES****FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020**

				Period 1/9/19 to 31/12/20 Total funds £	Year Ended 31/8/19 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	252,416	11,772	264,188	198,102
Other trading activities	3	47,903	-	47,903	377,462
Investment income	4	230	-	230	-
Other income		87,968	-	87,968	-
Total		388,517	11,772	400,289	575,564
EXPENDITURE ON					
Raising funds	5	66,893	-	66,893	65,115
Charitable activities	6				
Promoting Brighton Fringe		487,642	11,772	499,414	462,168
Total		554,535	11,772	566,307	527,283
NET INCOME/(EXPENDITURE)		(166,018)	-	(166,018)	48,281
RECONCILIATION OF FUNDS					
Total funds brought forward		107,042	-	107,042	58,761
TOTAL FUNDS CARRIED FORWARD		(58,976)	-	(58,976)	107,042

The notes form part of these financial statements

BALANCE SHEET
31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	1,230	-	1,230	2,239
CURRENT ASSETS					
Debtors	13	3,524	-	3,524	25,133
Cash at bank and in hand		153,256	6,253	159,509	99,419
		156,780	6,253	163,033	124,552
CREDITORS					
Amounts falling due within one year	14	(170,458)	(6,253)	(176,711)	(19,749)
NET CURRENT ASSETS/(LIABILITIES)		(13,678)	-	(13,678)	104,803
TOTAL ASSETS LESS CURRENT LIABILITIES		(12,448)	-	(12,448)	107,042
CREDITORS					
Amounts falling due after more than one year	15	(46,528)	-	(46,528)	-
NET ASSETS		(58,976)	-	(58,976)	107,042
FUNDS	17				
Unrestricted funds				(58,976)	107,042
TOTAL FUNDS				(58,976)	107,042

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

The notes form part of these financial statements

BALANCE SHEET - continued
31ST DECEMBER 2020

.....
J S E Arnell - Trustee

DRAFT
14/04/21 11:22

The notes form part of these financial statements

BRIGHTON FRINGE LTD**CASH FLOW STATEMENT****FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020**

	Notes	Period 1/9/19 to 31/12/20 £	Year Ended 31/8/19 £
Cash flows from operating activities			
Cash generated from operations	1	9,860	29,525
Net cash provided by operating activities		9,860	29,525
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,000)
Interest received		230	-
Net cash provided by/(used in) investing activities		230	(2,000)
Cash flows from financing activities			
New loans in year		50,000	-
Net cash provided by financing activities		50,000	-
Change in cash and cash equivalents in the reporting period		60,090	27,525
Cash and cash equivalents at the beginning of the reporting period		99,419	71,894
Cash and cash equivalents at the end of the reporting period		159,509	99,419

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT**FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020****1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Period 1/9/19 to 31/12/20 £	Year Ended 31/8/19 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(166,018)	48,281
Adjustments for:		
Depreciation charges	1,009	578
Interest received	(230)	-
Decrease/(increase) in debtors	21,609	(20,463)
Increase in creditors	153,490	1,129
Net cash provided by operations	<u>9,860</u>	<u>29,525</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/9/19 £	Cash flow £	At 31/12/20 £
Net cash			
Cash at bank and in hand	99,419	60,090	159,509
	<u>99,419</u>	<u>60,090</u>	<u>159,509</u>
Debt			
Debts falling due within 1 year	-	(3,472)	(3,472)
Debts falling due after 1 year	-	(46,528)	(46,528)
	<u>-</u>	<u>(50,000)</u>	<u>(50,000)</u>
Total	<u>99,419</u>	<u>10,090</u>	<u>109,509</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are recognised in the period they are awarded.

Donations are recognised in the period they are given.

Registration fees are recognised at the time the participant registers.

Advertising, sponsorship and subscription income is recognised in the period in which the relevant festival occurs.

Ticketing fees are recognised at the time of booking.

Discretionary government grants received due COVID-19 are classified as revenue-based grants under the accrual model of recognition. Such grants are recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Period 1/9/19 to 31/12/20 £	Year Ended 31/8/19 £
Donations	11,713	26,748
Grants	242,524	157,006
Subscriptions	9,951	14,348
	<u>264,188</u>	<u>198,102</u>

Grants received, included in the above, are as follows:

	Period 1/9/19 to 31/12/20 £	Year Ended 31/8/19 £
B&HCC	-	20,000
Pebble Trust	171,744	75,000
Arts Council England	36,499	13,491
Kingdom of Netherlands	1,528	10,434
Chalk Cliff Trust	-	5,000
Dutch Performing Arts Fund (Fonds Podium Kunsten)	-	5,518
Tesco Bags of Help	1,166	-
Sussex Masonic Charities	-	10,000
Ashley Family Foundation	-	5,000
Thistle Trust	-	2,563
National Lottery Community Fund	900	10,000
Spire	1,000	-
Filton	250	-
British Council	2,000	-
Sussex Community Foundation	2,437	-
Bonnyman Trust	25,000	-
	<u>242,524</u>	<u>157,006</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020

3. OTHER TRADING ACTIVITIES

	Period 1/9/19 to 31/12/20 £	Year Ended 31/8/19 £
Sponsorships	22,377	46,267
Registration income	18,503	114,906
Advertising income	-	81,506
Commissions receivable	6,999	130,735
Other income	24	4,048
	<u>47,903</u>	<u>377,462</u>

4. INVESTMENT INCOME

	Period 1/9/19 to 31/12/20 £	Year Ended 31/8/19 £
Bank account interest	230	-
	<u>230</u>	<u>-</u>

5. RAISING FUNDS**Raising donations and legacies**

	Period 1/9/19 to 31/12/20 £	Year Ended 31/8/19 £
Staff costs	66,626	63,052
	<u>66,626</u>	<u>63,052</u>

Other trading activities

	Period 1/9/19 to 31/12/20 £	Year Ended 31/8/19 £
Bad debts	267	2,063
	<u>267</u>	<u>2,063</u>
Aggregate amounts	<u>66,893</u>	<u>65,115</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Promoting Brighton Fringe	496,481	2,933	499,414

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Promoting Brighton Fringe	98	2,835	2,933

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/9/19 to 31/12/20 £	Year Ended 31/8/19 £
Depreciation - owned assets	1,009	578
Independent examination fee	2,835	-

9. TRUSTEES' REMUNERATION AND BENEFITS

Julian Caddy, a trustee, received £59,786 (2019 - £43,533) as remuneration for role as chief executive officer of the charity. The articles of association are the legal authority for this payment.

Trustees' expenses

	Period 1/9/19 to 31/12/20 £	Year Ended 31/8/19 £
Trustees' expenses	500	1,629

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020

10. STAFF COSTS

	Period 1/9/19 to 31/12/20 £	Year Ended 31/8/19 £
Wages and salaries	351,306	269,985
Social security costs	22,424	20,433
Other pension costs	5,684	3,837
	<u>379,414</u>	<u>294,255</u>

The average monthly number of employees during the period was as follows:

	Period 1/9/19 to 31/12/20	Year Ended 31/8/19
Promotion of Charitable Activity	11	14
Fund Raising	2	3
	<u>13</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration was £44,375.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,097	62,005	198,102
Other trading activities	377,462	-	377,462
Total	<u>513,559</u>	<u>62,005</u>	<u>575,564</u>
EXPENDITURE ON			
Raising funds	65,115	-	65,115
Charitable activities			
Promoting Brighton Fringe	400,163	62,005	462,168
Total	<u>465,278</u>	<u>62,005</u>	<u>527,283</u>
NET INCOME	<u>48,281</u>	<u>-</u>	<u>48,281</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	58,761	-	58,761
TOTAL FUNDS CARRIED FORWARD	<u>107,042</u>	<u>-</u>	<u>107,042</u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st September 2019 and 31st December 2020	<u>6,226</u>	<u>10,446</u>	<u>16,672</u>
DEPRECIATION			
At 1st September 2019	<u>6,226</u>	<u>8,207</u>	<u>14,433</u>
Charge for year	<u>-</u>	<u>1,009</u>	<u>1,009</u>
At 31st December 2020	<u>6,226</u>	<u>9,216</u>	<u>15,442</u>
NET BOOK VALUE			
At 31st December 2020	<u>-</u>	<u>1,230</u>	<u>1,230</u>
At 31st August 2019	<u>-</u>	<u>2,239</u>	<u>2,239</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	205	2,107
Other debtors	2,319	20,988
Prepayments and accrued income	<u>1,000</u>	<u>2,038</u>
	<u>3,524</u>	<u>25,133</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 16)	3,472	-
Trade creditors	16,792	2,231
Social security and other taxes	4,822	5,379
VAT	17,141	8,172
Other creditors	19	1,267
Accruals and deferred income	121,175	-
Accrued expenses	13,290	2,700
	<u>176,711</u>	<u>19,749</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 16)	<u>46,528</u>	<u>-</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,472</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,333</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>33,333</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	4,862	-

17. MOVEMENT IN FUNDS

	At 1/9/19	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	107,042	(166,018)	(58,976)
	<u>107,042</u>	<u>(166,018)</u>	<u>(58,976)</u>
TOTAL FUNDS	<u>107,042</u>	<u>(166,018)</u>	<u>(58,976)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	388,517	(554,535)	(166,018)
Restricted funds			
Kingdom of Netherlands	1,528	(1,528)	-
Spire	1,000	(1,000)	-
Pebble Trust	9,244	(9,244)	-
	<u>11,772</u>	<u>(11,772)</u>	<u>-</u>
TOTAL FUNDS	<u><u>400,289</u></u>	<u><u>(566,307)</u></u>	<u><u>(166,018)</u></u>

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
Unrestricted funds			
General fund	58,761	48,281	107,042
TOTAL FUNDS	<u><u>58,761</u></u>	<u><u>48,281</u></u>	<u><u>107,042</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	513,559	(465,278)	48,281
Restricted funds			
Arts Council England	13,491	(13,491)	-
Kingdom of Netherlands	10,433	(10,433)	-
Chalk Cliff Trust	5,000	(5,000)	-
Dutch Performing Arts Fund (Fonds Podium Kunsten)	5,518	(5,518)	-
Sussex Masonic Charities	10,000	(10,000)	-
Ashley Family Foundation	5,000	(5,000)	-
Thistle Trust	2,563	(2,563)	-
National Lottery Community Fund	10,000	(10,000)	-
	<u>62,005</u>	<u>(62,005)</u>	<u>-</u>
TOTAL FUNDS	<u>575,564</u>	<u>(527,283)</u>	<u>48,281</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st December 2020.

BRIGHTON FRINGE LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020**

	Period 1/9/19 to 31/12/20 £	Year En 31/8/19 £	ded
INCOME AND ENDOWMENTS			
Donations and legacies			
Donations	11,713	26,748	
Grants	242,524	157,006	
Subscriptions	9,951	14,348	
	264,188	198,102	
Other trading activities			
Sponsorships	22,377	46,267	
Registration income	18,503	114,906	
Advertising income	-	81,506	
Commissions receivable	6,999	130,735	
Other income	24	4,048	
	47,903	377,462	
Investment income			
Bank account interest	230	-	
Other income			
Government discretionary COVID grant	27,000	-	
Furlough grant	60,968	-	
	87,968	-	
Total incoming resources			
	400,289	575,564	
EXPENDITURE			
Raising donations and legacies			
Wages	60,714	57,712	
Social security	5,399	5,340	
Pensions	513	-	
	66,626	63,052	
Other trading activities			
Bad debts	267	2,063	
Charitable activities			
Trustees' expenses	500	1,629	
Carried forward	500	1,629	

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BRIGHTON FRINGE LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES****FOR THE PERIOD 1ST SEPTEMBER 2019 TO 31ST DECEMBER 2020**

	Period 1/9/19 to 31/12/20 £	Year En 31/8/19 £	ded
Charitable activities			
Brought forward	500	1,629	
Wages	290,592	212,273	
Social security	17,025	15,093	
Pensions	5,171	3,837	
Rates and water	15,954	8,689	
Insurance	3,547	2,734	
Telephone	1,215	1,231	
Postage and stationery	1,895	3,814	
Sundries	5,768	10,146	
Travel and subsistence	2,816	17,172	
Professional fees	-	2,947	
Marketing guide	50,236	24,588	
Marketing other	4,694	56,088	
Fringe events	6,280	19,818	
Credit card commissions	7,304	18,462	
IT costs	4,796	4,607	
Website costs	46,342	13,922	
Box office costs	4,439	25,069	
Volunteer costs	14,195	12,260	
Arts industry costs	2,228	377	
Other direct costs	1,231	1,627	
Participant services costs	9,244	-	
Depreciation of tangible fixed assets	1,009	578	
	<u>496,481</u>	<u>456,961</u>	
Support costs			
Finance			
Bank charges	98	134	
Governance costs			
Accountancy and legal fees	2,835	5,073	
Total resources expended	<u>566,307</u>	<u>527,283</u>	
Net (expenditure)/income	<u>(166,018)</u>	<u>48,281</u>	

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