

Company registration number: 05921668
Charity Commission registration number: 1116360

CALVARY CHARISMATIC BAPTIST CHURCH

Report and Financial Statements

31 December 2024

CALVARY CHARISMATIC BAPTIST CHURCH
Report and accounts
Contents

	Page
Company information	1
Trustees' report	2 - 5
Statement of trustees' responsibilities	6
Independent auditors report	7 - 8
Statement of financial activities	9
Balance sheet	10
Statement of total recognised gains and losses	11
Statement of Cash Flows	12
Notes to the financial statements	13 - 17
Schedule to the statement of financial activities	18 - 20

CALVARY CHARISMATIC BAPTIST CHURCH
Company Information

Trustees

Rev Benard Oppon
Rev. Stephen Mensah
Rev. Kennedy Kankam Boateng

Secretary

Rev. Philippe Mensan

Auditors

Goldwins Limited
75 Maygrove Road
London
NW6 2EG

Bankers

Royal Bank of Scotland
62/63 Threadneedle Street
Box 412
London
EC2R 8LA

Registered office

119 East India Dock Road
Poplar
London
E14 6DE

Registered number

05921668

CALVARY CHARISMATIC BAPTIST CHURCH

The report of the trustees

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 December 2024.

Registered charity name	CALVARY CHARISMATIC BAPTIST CHURCH
Charity registration number	1116360
Company registration number	05921668
Principal office	119 East India Dock Road Poplar E14 6DE
Registered office	119 East India Dock Road Poplar E14 6DE

The Trustees

The following persons served as trustees during the year:

Rev. Bernard Oppon
Rev. Stephen Mensah
Rev. Kennedy Kankam Boateng

Secretary

Rev Philippe Mensan

Auditor

Goldwins Limited
75 Maygrove Road
London
NW6 2EG

Bankers

Royal Bank of Scotland
62/63 Threadneedle Street
Box 412
EC2R 8LA

Barclays Bank Plc
737 Barking Road
London
E13 9PL

CALVARY CHARISMATIC BAPTIST CHURCH

The report of the trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, Memorandum and Articles of Association and constitutes a Company Limited by Guarantee, as defined by the Companies Act 2006. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

Leadership Team

The Leadership Team is responsible for the administration and management of the local Churches, general purposes, finances and personnel. Capital projects and expenditure require the approval of the leadership team. Appointments of officers are governed by the constitution of the church. All decisions at any meeting are determined by simple majority votes cast by members present, with each member having one vote. In the event of an equality of votes, the chair may exercise a second vote as casting vote. The leadership team meet regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction.

Trustees

Trustees are normally elected by the church members at the Annual General Meeting (AGM) or a normal member meeting and they may offer themselves for re-election at each (AGM). The Church is run on a day-to-day basis by a leadership team that normally includes majority of Trustees. The team comprises professionals from all disciplines including business, finance and legal.

Trustee Induction and Training

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the ministry.

OBJECTIVES AND ACTIVITIES

The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

- To expand and develop the ministry of CCBC through Sunday worship services, children's ministries, youth and young adult ministries, prayer and ministry training, bible studies and small groups meetings.
- To train and send out ministers and evangelists to establish churches all over the world.
- To minister to the congregation and the local community through family life, relationship, and other ministry programmes.
- To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

CALVARY CHARISMATIC BAPTIST CHURCH

- To educate and equip the congregation and other churches in the practice of ministry through CCBC based conferences.

PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS

- The church's activities are available to Christians and non-Christians, members, and non-members alike; there is no restriction to attendance. The community have been attracted to and enjoyed our services including, weekly Sunday worship services, Easter conventions, Christmas, New Year's Eve watch night services and annual charisma fire conventions. The popularity of the Easter and annual Charisma Fire Convention has often placed a demand on the church to hire tents in parks to accommodate the number of congregants.

- We continue to provide and maintain buildings for church services at different locations in UK.

- We minister to the congregation and the local community by emphasising on the virtues and importance of strong families, values of voting and social responsibility, continually advocates self-development and business enterprise through seminars, workshops, and practical advice.

- Seeking new followers or adherent - The members in general and the Evangelism team regularly go out to preach the Gospel in different locations and areas. We also aid the local community by providing career counselling, pre-and post-marital counselling, bereavement counselling, hospital visits, prison visits, welfare provision, prayer support, men and women's meetings, supplementary school, supporting local charities

Outreach and Ministry Review

As further evidence of our Public Benefit, the Charity was involved in Christian outreach programmes and Christian Ministry designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ

As part of our Christian ministry for the public benefit we produce and promote religious books, tapes, and CDs for the distribution through our services as well as through CCBC Bookstore.

Volunteers

Members of the charity who are professionals in their various field of work and study volunteered in different capacities during the year under review and their work has not been quantified.

REVIEW OF PERFORMANCE FOR THE YEAR

Successful women and Mothers' Day celebration with Dr Abraham Chigbundu, Charisma Fire Convention, 40 Days Fasting ending with Thanksgiving, Christmas and the New Year celebration.

Successful 30th Anniversary Celebration with Special Guest Speakers, Friends and Families from all over the world. Climate was reached on Sunday with Guest Artists from Nigeria and Ghana

Online services, radio ministry and zoom meetings are contributing to the spiritual upliftment on the members.

New Pastors were ordained during the CFC. Pastor David Otoo was elected as the new President of CCBC Worldwide.

Our social programme for the homeless in poplar continues.

Marriage celebration, babies' dedication and funerals across the branches have brought the whole congregation together in unity and peace. People were able to express their joy and grieves with the support of pastors and ministers.

Mission work

On missionary works continues in North Ghana and Togo. For two consecutive years, there was no December mission trip to the North. However, financial help to missionaries work on the ground continues and collection of clothes from members in UK was dispatched to support villagers in the North. Financial support was sent to the North for their church building project.

CALVARY CHARISMATIC BAPTIST CHURCH

PLANS FOR FUTURE PERIODS

- The church would continue to seek new followers and open more branches in UK and around the world to advance the Christian faith.
- In 2025 the church will continue its church planting activities in UK, North of Ghana, Kenya and Togo.
- The church will continue with its feed the homeless project in poplar, East London.
- The church will continue to expand its social media outreach and online broadcast to further propagate the gospel.

FINANCIAL REVIEW

Transactions and Financial position

The financial accounts are set out on pages 9-19. The financial Statements have been prepared implementing the Companies Act 2006, the Statement of recommended Practice for Accounting and Reporting for Charities issued by the Charity Commission for England and Wales (effective April 2007) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The statement of financial Activities shows resources for the year of £853,710 which includes the interest receivable of £358 and total resources expended were £783,983 and leaving a total amount £70,085 as the net surplus.

Funds (which are all Unrestricted) at the end of the year after realised surplus stand at £70,085.

Chief Executive Officer and other senior members

The Chief Executive Officer and other senior members to whom the day-to-day management of the charity is delegated by the Charity Trustees are:-

Bishop Francis Sarpong	- General Overseer
Rev. Philippe Mensan	- Charity Secretary / Pastor and Head of Finance
Rev. Kofi Boahene	- Pastor and Accountant

The members of the Board of Trustees of the Charity during the year ended 31 December, 2024:

Rev. Bernard Oppon
Bishop Francis Sarpong
Rev. Stephen Mensah
Rev. Kennedy Kankam Boateng

The members of the Board of Trustees of the Charity at the date the Report and Accounts were approved were: -

Rev. Bernard Oppon
Bishop Francis Sarpong
Rev. Stephen Mensah
Rev. Kennedy Kankam Boateng

CALVARY CHARISMATIC BAPTIST CHURCH

Statement of responsibilities of the trustees

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Goldwins limited were appointed as the auditors of the charitable company during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 13/10/2025

and signed on their behalf by;



Rev Bernard Oppon
Trustee

CALVARY CHARISMATIC BAPTIST CHURCH

Independent auditors' report

To the members of Calvary Charismatic Baptist Church

Opinion

We have audited the financial statements of Calvary Charismatic Baptist Church (the 'Charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including [Financial Reporting Standard 102](#): The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

CALVARY CHARISMATIC BAPTIST CHURCH

Independent auditors' report

To the members of Calvary Charismatic Baptist Church

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with [Chapter 3 of Part 16](#) of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)

for and on behalf of

Goldwins Limited

Statutory Auditor

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

13 October 2025

CALVARY CHARISMATIC BAPTIST CHURCH

Statement of Financial Activities (incorporating income and expenditure account) for the year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior Period Total Funds 2023 £
Offerings & donations		503,164	-	503,164	655,900
Grant received		-	-	-	-
Other income		155,324	-	155,324	212,819
Operating activities in furtherance of charity's objectives		195,222	-	195,222	94,291
Total incoming resources		<u>853,710</u>	<u>-</u>	<u>853,710</u>	<u>963,010</u>
Net Incoming Resources available for charitable applications		<u>853,710</u>	<u>-</u>	<u>853,710</u>	<u>963,010</u>
Costs of activities undertaken directly		567,995	-	567,995	509,224
Support costs		153,069	-	153,069	237,725
Finance costs		44,904	-	44,904	54,029
Governance costs		18,015	-	18,015	16,640
Total resources expended		<u>783,983</u>	<u>-</u>	<u>783,983</u>	<u>817,618</u>
Net incoming resources before transfers	4	69,727	-	69,727	145,392
Loss on sale of fixed assets		-			-
Interest receivable		358		358	345
Gross transfers between funds		-	-	-	-
Net incoming Resources before revaluations and investment asset		<u>70,085</u>	<u>-</u>	<u>70,085</u>	<u>145,737</u>
Net movement in funds		70,085	-	70,085	145,737
Total Funds brought forward		2,973,954	-	2,973,954	2,828,217
Total Funds carried forward		<u>3,044,039</u>	<u>-</u>	<u>3,044,039</u>	<u>2,973,954</u>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the said Statement.

All activities derive from continuing operations

CALVARY CHARISMATIC BAPTIST CHURCH
Statement of Financial Position
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	4,000,348	4,006,357
Current assets			
Cash at bank and in hand		92,631	95,659
Debtors	9	415	
liabilities			
within one year	10	(89,738)	(134,530)
Net current assets / (current liabilities)		3,308	(38,871)
Total assets less current liabilities		4,003,656	3,967,486
Creditors: amounts falling due after more than one year	11	(959,617)	(993,532)
Net assets		<u>3,044,039</u>	<u>2,973,954</u>
Capital and reserves			
Unrestricted revenue reserves		<u>3,044,039</u>	<u>2,973,954</u>
Resources freely available		3,044,039	2,973,954
Accumulated Funds		<u>3,044,039</u>	<u>2,973,954</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime with in part 15 of the Companies Act 2006.

The financial statements are approved by the trustees and authorised for issue on 13/10/2025 and signed on their behalf by:



.....
Rev Bernard Oppon
Trustee

Company registration number: 05921668

CALVARY CHARISMATIC BAPTIST CHURCH

Statement of Total Recognised Gains and Losses for the year ended 31st December 2024

	2024	2023
Excess of Income over expenditure before realisation of assets	70,085	145,737
Net Movement in funds before taxation	70,085	145,737

There were no recognised gains or losses for the year or the prior year that are not included above.

Movements in revenue and capital funds for the year ended 31st December 2024

Accumulated fund	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Accumulated Revenue Funds b/fwd	2,973,954	-	2,973,954	2,828,217
Recognised gains and losses	70,085	-	70,085	145,737
Correction of prior year errors	3,044,039		3,044,039	2,973,954
Closing Accumulated fund	3,044,039	-	3,044,039	2,973,954

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts

The notes and schedule to the Statement of Financial Activities on pages 13 to 20 form an integral part of these accounts

CALVARY CHARISMATIC BAPTIST CHURCH
Statement of Cash Flows
for the year ended 31 December 2024

	Notes	2024 £	2023 £
Operating activities			
Operating profit for the period		70,085	145,373
Adjustments for:			
Loss on sale of fixed assets		-	-
Interest receivable		(358)	(345)
Depreciation		17,946	19,012
(Increase)/Decrease in Debtors		(415)	
Increase/(Decrease) in creditors		(5,000)	(1,840)
		<u>82,258</u>	<u>91,648</u>
Interest received		358	345
Net Cash from operating activities		<u>82,616</u>	<u>91,993</u>
Investing activities			
Payments to acquire tangible fixed assets		(11,937)	(16,354)
Net Cash from investing activities		<u>(11,937)</u>	<u>(16,354)</u>
Financing activities			
Repayment of loans		(73,707)	(71,572)
Net Cash from financing activities		<u>(73,707)</u>	<u>(71,572)</u>
Net Cash flow from operating activities		82,616	91,993
Net Cash flow from investing activities		(11,937)	(16,354)
Net Cash flow from financing activities		(73,707)	(71,572)
Net Cash flow from activities		<u>(3,028)</u>	<u>4,068</u>
Cash and cash equivalents at 01 January 2024		95,659	91,592
Cash and cash equivalents at 31 December 2024		<u>92,631</u>	<u>95,659</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>92,631</u>	<u>95,659</u>

CALVARY CHARISMATIC BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102) and the Companies Act 2006.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention, as modified by revaluation.

Incoming resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

Investment income

Bank interest is included in the income and expenditure account on a receivable basis.

Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are included as creditors in the accounts.

Recognition of Liabilities

Liabilities are recognised on the accrual's basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

Charitable expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following: -

Activities in furtherance of the charity's objectives

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

CALVARY CHARISMATIC BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2024

Allocation of costs within types of resources expended

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure, it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative, and the trustees have applied what they consider to be reasonable judgements in apportioning such costs.

The Charity Law requires all properties belonging to Charity to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19 and the overriding requirement to show a true and fair view. The board of trustees considers that because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that although the charity is exempt from the full application of SSAP19, it is nevertheless appropriate for the charity to follow the principles of SSAP19 in order to give a true and fair view. The charity has taken advantage of its exemption from the full application of SSAP19 and has not had a formal professional valuation of the property, but has relied on the best estimates of the board of the market value, in order to conserve funds for the charitable purposes of the charity.

If this policy had not been adopted, the surplus for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	-	15% per annum net book value
Plant and machinery - office, music equipment	-	20% per annum net book value
Nursery equipment & Improvements	-	10 % per annum net book value

Capital Grants

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective March 2008), grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

CALVARY CHARISMATIC BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2024

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy of transfer between funds, other than that described under the Capital Grants policy above. Any proposed transfer between funds would be considered on the particular circumstances.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Audit information

The Report and Financial Statements were audited by:

Senior statutory auditor: Anthony Epton
 Firm: Goldwins Limited
 Date of audit report:

4 Net incoming resources	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	17,946	19,012
Auditors' remuneration	<u>7,000</u>	<u>6,000</u>

Analysis of direct, management and administration costs

The details required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective January 2019), are shown in the Detailed Schedule to the Statement of Financial Activities on pages 18 to 20)

5 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and applied for charitable purposes.

6 Staff costs	2024	2023
	£	£
Wages and salaries	182,525	156,553
Social security costs	<u>9,854</u>	<u>13,230</u>
	<u>192,379</u>	<u>169,783</u>

Average number of employees during the year	Number	Number
Management & Administration	0	2
Engaged on charitable activities	<u>12</u>	<u>6</u>
	<u>12</u>	<u>8</u>

There were no employees with emoluments in excess of £50,000 per annum.

CALVARY CHARISMATIC BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2024

7 Changes in resources applied for fixed assets	2024	2023
	£	£
Net movement in funds from Statement of Financial Activities	70,085	145,737
Resources applied on Fixed Assets for charitable use Add Grants Received to fund fixed assets	(11,937)	(16,354)
Net movement in funds available for future activities	<u>58,148</u>	<u>129,383</u>

8 Tangible fixed assets

	Land and buildings	Nursery Equipment & Improvements	Fixtures, fittings, and equipment	Motor vehicles	Total
	<i>At cost</i>				
	£	£	£	£	£
Cost or valuation					
At 1 January 2024	4,585,728	105,231	287,535	39,344	5,017,838
Additions	-	-	11,937	-	11,937
At 31 December 2024	<u>4,585,728</u>	<u>105,231</u>	<u>299,472</u>	<u>39,344</u>	<u>5,029,775</u>
Depreciation					
At 1 January 2024	676,434	83,565	242,649	8,833	1,011,481
Charge for the year	-	2,167	11,202	4,577	17,946
At 31 December 2024	<u>676,434</u>	<u>85,732</u>	<u>253,851</u>	<u>13,410</u>	<u>1,029,427</u>
Carrying amount					
At 31 December 2024	<u>3,909,294</u>	<u>19,499</u>	<u>45,621</u>	<u>25,934</u>	<u>4,000,348</u>
At 31 December 2023	<u>3,909,294</u>	<u>21,666</u>	<u>44,886</u>	<u>30,511</u>	<u>4,006,357</u>

The Trustees are of the opinion that the Freehold Land and buildings would no longer require depreciation as the land is reckoned to be appreciating.

CALVARY CHARISMATIC BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2024

9 Debtors:	2024	2023
	£	£
Salaries	415	-
10 Creditors: amounts falling due within one year:	2024	2023
	£	£
Bank loans	73,708	113,500
Other taxes and social security costs	6,468	7,750
Pension	1,246	1,253
Other creditors	3,200	6,027
Adjustment	(2,164)	-
Accruals: Refund Leyton	281	
Accruals and deferred income	<u>7,000</u>	<u>6,000</u>
	<u>89,739</u>	<u>134,530</u>
11 Creditors: amounts falling due after one year:	2024	2023
	£	£
Bank loans	<u>959,617</u>	<u>993,532</u>

12 Persons of significant influence

Persons of significant influence at Calvary Charismatic Church are the Trustees.

13 Legal Entity

Calvary Charismatic Baptist Church is an incorporated Charity limited by guarantee.

14 Endowment funds

The charity had no endowment funds in the year ended 31 December, 2024

15 Legal form of entity and country of incorporation

CALVARY CHARISTIMATIC BAPTIST CHURCH is a private company limited by guarantee without share capital and incorporated in England.

16 Principal place of business

The address of the company's principal place of business and registered office is:

119 East India Dock Road
 Poplar
 London
 E14 6DE

CALVARY CHARISMATIC BAPTIST CHURCH
Schedule to the Statement of financial Activities
for the year ended 31 December 2024

Incoming resources

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior Period Total Funds 2023 £
Government and public bodies				
Offerings and Donations	-	-	-	-
Incoming resources of revenue nature	-			
Grant received	-			-
	-			-
Non-governmental and none public bodies				
Incoming resources of revenue nature				
Tithes & Weekly offerings	503,164		503,164	614,226
Covenant Aid - income tax recoverable	57,419		57,419	41,674
Income of revenue nature	<u>560,583</u>		<u>560,583</u>	<u>655,900</u>
Non-governmental and none public bodies				
Incoming resources of revenue nature				
Annual Thanksgiving	195,222		195,222	212,819
	<u>195,222</u>	<u>-</u>	<u>195,222</u>	<u>212,819</u>
Total Grants, Legacies & Donations Received	<u>755,805</u>	<u>-</u>	<u>755,805</u>	<u>868,719</u>
Operating activities in furtherance of the charity's objectives				
Other income	97,905		97,905	94,291
Gains				
Capital gains - disposal	-	-	-	-
Total incoming resources	<u>853,710</u>	<u>-</u>	<u>853,710</u>	<u>963,010</u>

CALVARY CHARISMATIC BAPTIST CHURCH
Schedule to the Statement of financial Activities
for the year ended 31 December 2024

Charitable expenditure

	Unrestricted	Restricted	Total	Prior Period
	2024	2024	2024	2023
	£	£	£	£
<i>Cost of activities undertaken directly</i>				
Media & TV ministries	14,517		14,517	13,955
Wages and salaries	182,525		182,525	73,198
Employers NIC	9,855		9,855	4,237
Pension cost	8,450		8,450	1,094
Motor expenses	430		430	21,548
Missions Abroad	74,425		74,425	58,655
Guest speakers & preachers	36,276		36,276	8,600
Donations & charity	45,628		45,628	21,995
Services and church expenses	8,403		8,403	64,279
Subscriptions & publications	7,991		7,991	93,535
Welfare/funerals /marriages	45,176		45,176	100,067
Travel	31,955		31,955	20,050
Hospitality	56,750		56,750	-
Transport	29,774		29,774	
Material consumed	15,700		15,700	
Communication	140		140	
	<u>567,995</u>	<u>-</u>	<u>567,995</u>	<u>509,224</u>
<i>Support costs</i>				
Human costs				
Wages and salaries	-		-	83,355
Employer's NI	-		-	8,993
Pension cost	-		-	7,088
Training	-		-	-
Entertaining	-		-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>99,436</u>
Premises costs				
Rent and rates	63,827		63,827	44,957
Light and Heat	29,522		29,522	35,158
Cleaning and laundry	5,925		5,925	9,738
	<u>99,274</u>	<u>-</u>	<u>99,274</u>	<u>89,853</u>
General support				
Telephone	4,953		4,953	4,743
Printing, -postage and stationery	7,991		7,991	12,433
Equipment hire	-		-	-
Repairs and maintenance	22,905		22,905	12,248
Depreciation of assets used for charitable purposes	17,946		17,946	19,012
	<u>53,795</u>	<u>-</u>	<u>53,795</u>	<u>48,436</u>
Finance costs				
Interest payable	39,792		39,792	41,929
Bank charges	5,112		5,112	6,693
Other finance charges	-		-	5,407
	<u>44,904</u>	<u>-</u>	<u>44,904</u>	<u>54,029</u>

CALVARY CHARISMATIC BAPTIST CHURCH
Schedule to the Statement of financial Activities
for the year ended 31 December 2024

	Unrestricted	Restricted	Total	Prior Period
	2024	2024	2024	2023
	£	£	£	£
Governance				
Audit fees	7,000		7,000	6,000
Other professional fees	1,302		1,302	2,078
Insurance	<u>9,713</u>	<u>-</u>	<u>9,713</u>	<u>8,562</u>
	18,015	-	18,015	16,640
 Total expenditure	 <u>783,983</u>	 <u>-</u>	 <u>783,983</u>	 <u>817,618</u>