

Company registration number: 05921668
Charity Commission registration number: 1116360

CALVARY CHARISTIMATIC BAPTIST CHURCH

Report and Financial Statements

31 December 2023

CALVARY CHARISTIMATIC BAPTIST CHURCH
Report and accounts
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CALVARY CHARISTIMATIC BAPTIST CHURCH
Company Information

Trustees

Rev Benard Oppon
Rev. Stephen Mensah
Rev. Kennedy Kankam Boateng

Secretary

Rev. Philippe Mensan

Auditors

Abraham Duncan-Williams FCCA
A D Williams & Co
102 Green Lane
Morden
SM4 6SS

Bankers

Royal Bank of Scotland
62/63 Threadneedle Street
Box 412
London
EC2R 8LA

Registered office

119 East India Dock Road
Poplar
London
E14 6DE

Registered number

05921668

CALVARY CHARISTIMATIC BAPTIST CHURCH

The report of the trustees

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 December 2022.

Registered charity name	CALVARY CHARISTIMATIC BAPTIST CHURCH
Charity registration number	1116360
Company registration number	05921668
Principal office	119 East India Dock Road Poplar E14 6DE
Registered office	119 East India Dock Road Poplar E14 6DE

The Trustees

The following persons served as trustees during the year:

Rev. Bernard Oppon
Rev. Stephen Mensah
Rev. Kennedy Kankam Boateng

Secretary

Rev Philippe Mensan

Auditor

A D Williams & Co
Accountants
102 Green Lane
Morden
SM4 6SS

Bankers

Royal Bank of Scotland
62/63 Threadneedle Street
Box 412
EC2R 8LA

Barclays Bank Plc
737 Barking Road
London
E13 9PL

CALVARY CHARISTIMATIC BAPTIST CHURCH

The report of the trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, Memorandum and Articles of Association and constitutes a Company Limited by Guarantee, as defined by the Companies Act 2006. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

Leadership Team

The Leadership Team is responsible for the administration and management of the local Churches, general purposes, finances and personnel. Capital projects and expenditure require the approval of the leadership team. Appointments of officers are governed by the constitution of the church. All decisions at any meeting are determined by simple majority votes cast by members present, with each member having one vote. In the event of an equality of votes, the chair may exercise a second vote as casting vote. The leadership team meet regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction.

Trustees

Trustees are normally elected by the church members at the Annual General Meeting (AGM) or a normal member meeting and they may offer themselves for re-election at each (AGM). The Church is run on a day to day basis by a leadership team that normally includes majority of Trustees. The team comprises professionals from all disciplines including business, finance and legal.

Trustee Induction and Training

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the ministry.

OBJECTIVES AND ACTIVITIES

The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

- To expand and develop the ministry of CCBC through Sunday worship services, children's ministries, youth and young adult ministries, prayer and ministry training, bible studies and small groups meetings.
- To train and send out ministers and evangelists to establish churches all over the world.
- To minister to the congregation and the local community through family life, relationship, and other ministry programmes.
- To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

CALVARY CHARISTIMATIC BAPTIST CHURCH

The report of the trustees

- To educate and equip the congregation and other churches in the practice of ministry through CCBC based conferences.

PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS

- The church's activities are available to Christians and non-Christians, members, and non-members alike; there is no restriction to attendance. The community have been attracted to and enjoyed our services including, weekly Sunday worship services, Easter conventions, Christmas, New Year's Eve watch night services and annual charisma fire conventions. The popularity of the Easter and annual Charisma Fire Convention has often placed a demand on the church to hire tents in parks to accommodate the number of congregants.

- We continue to provide and maintain buildings for church services at different locations in UK.

- We minister to the congregation and the local community by emphasising on the virtues and importance of strong families, values of voting and social responsibility, continually advocates self-development and business enterprise through seminars, workshops, and practical advice.

- Seeking new followers or adherent - The members in general and the Evangelism team regularly go out to preach the Gospel in different locations and areas. We also aid the local community by providing career counselling, pre-and post-marital counselling, bereavement counselling, hospital visits, prison visits, welfare provision, prayer support, men and women's meetings, supplementary school, supporting local charities

Outreach and Ministry Review

As further evidence of our Public Benefit, the Charity was involved in Christian outreach programmes and Christian Ministry designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ

As part of our Christian ministry for the public benefit we produce and promote religious books, tapes, and CDs for the distribution through our services as well as through CCBC Bookstore.

Volunteers

Members of the charity who are professionals in their various field of work and study volunteered in different capacities during the year under review and their work has not been quantified.

REVIEW OF PERFORMANCE FOR THE YEAR

Successful women and Mothers' Day celebration with Dr Abraham Chigbundu, Charisma Fire Convention, 40 Days Fasting ending with Thanksgiving, Christmas and the New Year celebration.

By the Grace of God members spiritual and emotional needs were effectively met through online services and prayer meetings. Programmes such as 40 days fasting, and online prayer meetings were source of inspiration and upliftment.

CALVARY CHARISTIMATIC BAPTIST CHURCH

The report of the trustees

New Pastors were ordained during the CFC. Pastor Albert Agye-Twum was elected as the new President of CCBC Worldwide.

Our social programme for the homeless in poplar continues.

Marriage celebration, babies' dedication and funerals across the branches have brought the whole congregation together in unity and peace. People were able to express their joy and grieves with the support of pastors and ministers.

Mission work

On missionary works continues in North Ghana. This year, there was no December mission trip to the North. However, financial help to missionaries work on the ground continues and collection of clothes from members in UK was dispatched to support villagers in the North. Financial support was sent to the North for their church building project.

Two churches were planted on by CPC in Accra (CPC Accra) and the other one in London by Hackney Branch.

The Twi Service is exploring to plant a Twi branch in Dagenham next year.

PLANS FOR FUTURE PERIODS

- The church would continue to seek new followers and open more branches in UK and around the world to advance the Christian faith.
- In 2024 the church will continue its church planting activities in UK, North of Ghana, Kenya and Togo.
- The church will continue with its feed the homeless project in poplar, East London.
- The Twi Service will plant a branch in Dagenham.
- Next year, the church is planning to celebrate its 30th anniversary with style, with CCBC families and friends all over the world to attend.
- The church will continue to expand its TV and online broadcast to further propagate the gospel.

FINANCIAL REVIEW

Transactions and Financial position

The financial accounts are set out on pages 9-19. The financial Statements have been prepared implementing the Companies Act 2006, the Statement of recommended Practice for Accounting and Reporting for Charities issued by the Charity Commission for England and Wales (effective April 2007) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The statement of financial Activities show resources for the year of £963,355 which includes the interest receivable of £345 and total resources expended were £817,618 and leaving a total amount £145,737 as the net surplus.

Funds (which are all Unrestricted) at the end of the year after realised surplus stand at £145,737

CALVARY CHARISTIMATIC BAPTIST CHURCH

The report of the trustees

Chief Executive Officer and other senior members

The Chief Executive Officer and other senior members to whom the day-to-day management of the charity is delegated by the Charity Trustees are:-

Bishop Francis Sarpong	- General Overseer
Rev. Philippe Mensan	- Charity Secretary / Pastor and Head of Finance
Rev. Kofi Boahene	- Pastor and Accountant

The members of the Board of Trustees of the Charity during the year ended 31 December,2023:

Rev. Bernard Oppon
Bishop Francis Sarpong
Rev. Stephen Mensah
Rev. Kennedy Kankam Boateng

The members of the Board of Trustees of the Charity at the date the Report and Accounts were approved were:-

Rev. Bernard Oppon
Bishop Francis Sarpong
Rev. Stephen Mensah
Rev. Kennedy Kankam Boateng

CALVARY CHARISTIMATIC BAPTIST CHURCH
Independent auditor's report
to the members of CALVARY CHARISTIMATIC BAPTIST CHURCH

Qualified Opinion

We have audited the financial statements of CALVARY CHARISTIMATIC BAPTIST CHURCH for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Total Recognised Gains and Losses, the Statement of Cash Flows and notes to the financial statements.. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in our auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Qualified opinion

For the expenditure incurred as stated on the SOFA for the year ended 31 December 2022 ,other than Finance , Premises, Governance and Human costs, we could not obtain sufficient appropriate audit evidence (suppliers and service providers documents not available for vouching) to fully verify these expenditure, though, we witnessed Internal Requisitions Forms and Payments Authorisations covering these expenditure.

It was not practical to quantify the financial effects on the unrestricted revenue reserves.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CALVARY CHARISTIMATIC BAPTIST CHURCH
Independent auditor's report
to the members of CALVARY CHARISTIMATIC BAPTIST CHURCH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees as directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibilities is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.



Abraham Duncan-Williams FCCA
(Senior Statutory Auditor)
Chartered Certified Accountants & Statutory Auditors

20 January 2025

A D Williams & Co
102 Green Lane
Morden
SM4 6SS

CALVARY CHARISTIMATIC BAPTIST CHURCH
Income Statement
for the year ended 31 December 2023

		Unrestricted Funds	Restricted Funds	Total Funds	<i>As restated</i> Prior Period Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
Offerings & donations		655,900	-	655,900	722,640
Grant received		-	-	-	-
Other income		212,819	-	212,819	200,440
Operating activities in furtherance of charity's objectives		94,291	-	94,291	64,500
Total incoming resources		<u>963,010</u>	<u>-</u>	<u>963,010</u>	<u>987,580</u>
Net Incoming Resources available for charitable applications		<u>963,010</u>	<u>-</u>	<u>963,010</u>	<u>987,580</u>
Costs of activities undertaken directly		509,224	-	509,224	495,465
Support costs		237,725	-	237,725	270,516
Finance costs		54,029	-	54,029	64,709
Governance costs		16,640	-	16,640	21,749
Total resources expended		<u>817,618</u>	<u>-</u>	<u>817,618</u>	<u>852,439</u>
Net incoming resources before transfers	4	145,392	-	145,392	135,141
Loss on sale of fixed assets		-			(27,782)
Interest receivable		345		345	139
Gross transfers between funds		-	-	-	-
Net incoming Resources before revaluations and investment asset		<u>145,737</u>	<u>-</u>	<u>145,737</u>	<u>107,498</u>
Net movement in funds		145,737	-	145,737	107,498
Total Funds brought forward		2,828,217	-	2,828,217	2,720,719
Total Funds carried forward (see note 5)		<u>2,973,954</u>	<u>-</u>	<u>2,973,954</u>	<u>2,828,217</u>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the said Statement.

All activities derive from continuing operations

CALVARY CHARISTIMATIC BAPTIST CHURCH
Statement of Financial Position
as at 31 December 2023

	Notes	2023 £	As restated (see note 5) 2022 £
Fixed assets			
Tangible assets	8	4,006,357	4,009,015
Current assets			
Cash at bank and in hand		95,659	91,592
Creditors: amounts falling due within one year	9	(134,530)	(179,799)
Net current liabilities		(38,871)	(88,207)
Total assets less current liabilities		3,967,486	3,920,808
Creditors: amounts falling due after more than one year	10	(993,532)	(1,092,591)
Net assets		2,973,954	2,828,217
Capital and reserves			
Unrestricted revenue reserves		2,973,954	2,828,217
Resources freely available		2,973,954	2,828,217
Accumulated Funds		2,973,954	2,828,217

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees' Responsibilities' in the Report of the Trustees.



Rev Bernard Oppon
Trustee
Approved by the board on 20 January 2025

CALVARY CHARISTIMATIC BAPTIST CHURCH

Statement of Total Recognised Gains and Losses for the year ended 31st December 2023

As restated

	2023	2022
Excess of Income over expenditure before realisation of assets	145,737	124,698
Prior year adjustment (see note 5)		(17,200)
Net Movement in funds before taxation	145,737	107,498

There were no recognised gains or losses for the year or the prior year that are not included above.

Movements in revenue and capital funds for the year ended 31st December 2023

Accumulated fund	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Accumulated Revenue Funds b/fwd	2,828,217	-	2,828,217	2,720,719
Recognised gains and losses	145,737	-	145,737	107,498
	2,973,954		2,973,954	2,828,217
Correction of prior year errors				
Closing Accumulated fund	2,973,954	-	2,973,954	2,828,217

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts

The notes and schedule to the Statement of Financial Activities on pages 14 to 22 form an integral part of these accounts

CALVARY CHARISTIMATIC BAPTIST CHURCH
Statement of Cash Flows
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Operating activities			
Operating profit for the period		145,737	107,498
Adjustments for:			
Loss on sale of fixed assets		-	27,782
Interest receivable		(345)	(139)
Depreciation		19,012	20,151
Increase/(Decrease) in creditors		(72,756)	(1,840)
		<u>91,648</u>	<u>153,452</u>
Interest received		345	139
Net Cash from operating activities		<u>91,993</u>	<u>153,591</u>
Investing activities			
Payments to acquire tangible fixed assets		(16,354)	(117,372)
Net Cash from investing activities		<u>(16,354)</u>	<u>(117,372)</u>
Financing activities			
Repayment of loans		(71,572)	(28,961)
Net Cash from financing activities		<u>(71,572)</u>	<u>(28,961)</u>
Net Cash flow from operating activities		91,993	153,591
Net Cash flow from investing activities		(16,354)	(117,372)
Net Cash flow from financing activities		(71,572)	(28,961)
Net Cash flow from activities		<u>4,068</u>	<u>7,258</u>
Cash and cash equivalents at 01 January 2023		91,592	67,134
Cash and cash equivalents at 31 December 2023		<u>95,659</u>	<u>91,592</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>95,659</u>	<u>91,592</u>

CALVARY CHARISTIMATIC BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2008 (SORP 2008).

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention, as modified by revaluation.

Incoming resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

Investment income

Bank interest is included in the income and expenditure account on a receivable basis.

Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are included as creditors in the accounts.

Recognition of Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales .

Charitable expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following :-

Activities in furtherance of the charity's objectives

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities

Management and administration of the charity

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

CALVARY CHARISTIMATIC BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2023

Allocation of costs within types of resources expended

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative, and the trustees have applied what they consider to be reasonable judgements in apportioning such costs.

The Charity Law requires all properties belonging to Charity to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19 and the overriding requirement to show a true and fair view. The board of trustees considers that because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that although the charity is exempt from the full application of SSAP19, it is nevertheless appropriate for the charity to follow the principles of SSAP19 in order to give a true and fair view. The charity has taken advantage of its exemption from the full application of SSAP19 and has not had a formal professional valuation of the property, but has relied on the best estimates of the board of the market value, in order to conserve funds for the charitable purposes of the charity.

If this policy had not been adopted, the surplus for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulative depreciation.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	-	15% per annum net book value
Plant and machinery - office, music equipment	-	20% per annum net book value
Nursery equipment & Improvements	-	10 % per annum net book value

Capital Grants

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective March 2008), grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

CALVARY CHARISTIMATIC BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2023

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy of transfer between funds, other than that described under the Capital Grants policy above. Any proposed transfer between funds would be considered on the particular circumstances.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Audit information

The Report and Financial Statements were audited by:

Senior statutory auditor: Abraham Duncan-Williams FCCA
 Firm: A D Williams & Co
 Date of audit report: 20 January 2025

4 Net incoming resources

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	19,012	20,150
Auditors' remuneration	<u>6,000</u>	<u>6,000</u>

Analysis of direct, management and administration costs

The details required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2007), are shown in the Detailed Schedule to the Statement of Financial Activities on pages 18 to 21)

5 Prior year adjustment

During the previous year the church entered into an agreement to buy a property in Accra as a Mission House. The agreement was not correctly interpreted and as such additions to land and buildings and liability due were incorrectly stated in the financial statements. Finance costs and remedial works on the property were not expensed correctly in the financial statement. Now being stated as below:

	2023	2022
	£	£
Total Funds		
Accumulated Revenue Funds b/fwd	2,845,417	2,720,719
Prior year adjustment	<u>(17,200)</u>	
<i>As restated - 01 January 2023</i>	2,828,217	
Recognised gains and losses	145,737	124,698
	<u>2,973,954</u>	<u>2,845,417</u>

	2023	2022
	£	£
<i>Land and buildings</i>		

CALVARY CHARISTIMATIC BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2023

Cost b/fwd	4,525,975	4,445,093
Additions		80,882
Prior year adjustment	59,753	
	<hr/>	<hr/>
<i>As restated 1 January 2023</i>	4,585,728	4,525,975

	2022
<i>Creditors amounts falling due within one year</i>	£
Bank loans	86,013
Other taxes and social security costs	10,833
Other creditors - prior year adjustment	76,953
Accruals	6,000
<i>As restated 31 December 2022</i>	<hr/> 179,799

6 Staff costs	2023	2022
	£	£
Wages and salaries	156,553	145,830
Social security costs	13,230	12,432
	<hr/> 169,783	<hr/> 158,262

CALVARY CHARISTIMATIC BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2023

Average number of employees during the year	Number	Number
Management & Administration	2	2
Engaged on charitable activities	6	5
	<u>8</u>	<u>7</u>

There were no employees with emoluments in excess of £50,000 per annum.

7 Changes in resources applied for fixed assets	2023 £	2022 £
Net movement in funds from Statement of Financial Activities	145,737	107,498
Resources applied on Fixed Assets for charitable use	(16,354)	(154,135)
Add Grants Received to fund fixed assets		
Net movement in funds available for future activities	<u>129,383</u>	<u>(46,637)</u>

8 Tangible fixed assets

	Land and buildings	Nursery Equipment & Improvements	Fixtures, fittings, and equipment	Motor vehicles	Total
<i>At cost</i>					
Cost or valuation	£	£	£	£	£
At 1 January 2023	4,585,728	105,231	287,535	22,990	5,001,484
Additions	-	-	-	16,354	16,354
At 31 December 2023	<u>4,585,728</u>	<u>105,231</u>	<u>287,535</u>	<u>39,344</u>	<u>5,017,838</u>
Depreciation					
At 1 January 2023	676,434	81,158	231,428	3,449	992,469
Charge for the year	-	2,407	11,221	5,384	19,012
At 31 December 2023	<u>676,434</u>	<u>83,565</u>	<u>242,649</u>	<u>8,833</u>	<u>1,011,481</u>
Carrying amount					
At 31 December 2023	<u>3,909,294</u>	<u>21,666</u>	<u>44,886</u>	<u>30,511</u>	<u>4,006,357</u>
At 31 December 2022	<u>3,909,294</u>	<u>24,073</u>	<u>56,107</u>	<u>19,541</u>	<u>4,009,015</u>

The Trustees are of the opinion that the Freehold Land and buildings would no longer require depreciation as the land is reckoned to be appreciating.

CALVARY CHARISTIMATIC BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2023

9 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans	113,500	86,013
Other taxes and social security costs	7,750	10,833
Pension	1,253	-
Other creditors	6,027	76,953
Accruals and deferred income	6,000	6,000
	<u>134,530</u>	<u>179,799</u>

10 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	<u>993,532</u>	<u>1,092,591</u>

11 Persons of significant influence

Persons of significant influence at Calvary Charismatic Church are the Trustees.

12 Legal Entity

Calvary Charismatic Baptist Church is an incorporated Charity limited by guarantee.

13 Endowment funds

The charity had no endowment funds in the year ended 31 December, 2023

14 Legal form of entity and country of incorporation

CALVARY CHARISTIMATIC BAPTIST CHURCH is a private company limited by guarantee without share capital and incorporated in England.

15 Principal place of business

The address of the company's principal place of business and registered office is:

119 East India Dock Road
 Poplar
 London
 E14 6DE

CALVARY CHARISTIMATIC BAPTIST CHURCH
Schedule to the Statement of financial Activities
for the year ended 31 December 2023

Incoming resources

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Prior Period Total Funds 2022 £
Government and public bodies				
Offerings and Donations	-	-	-	-
Incoming resources of revenue nature	-			
Grant received	-			-
	-			-
Non governmental and none public bodies				
Incoming resources of revenue nature				
Tithes & Weekly offerings	614,226		614,226	615,439
Covenant Aid - income tax recoverable	41,674		41,674	107,201
Income of revenue nature	<u>655,900</u>		<u>655,900</u>	<u>722,640</u>
Non governmental and none public bodies				
Incoming resources of revenue nature				
Annual Thanksgiving	212,819		212,819	200,440
	<u>212,819</u>	-	<u>212,819</u>	<u>200,440</u>
Total Grants,Legacies & Donations Received	<u>868,719</u>	-	<u>868,719</u>	<u>923,080</u>
Operating activities in furtherance of the charity's objectives				
Other income	94,291		94,291	64,500
Gains				
Capital gains - disposal	-	-	-	-
Total incoming resources	<u>963,010</u>	-	<u>963,010</u>	<u>987,580</u>

CALVARY CHARISTIMATIC BAPTIST CHURCH
Schedule to the Statement of financial Activities
for the year ended 31 December 2023
Charitable expenditure

	Unrestricted	Restricted	Total	Prior Period
	2023	2023	2023	2022
	£	£	£	£
Cost of activities undertaken directly				
Media & TV ministries	13,955		13,955	3,528
Wages and salaries	73,198		73,198	63,315
Employers NIC	4,237		4,237	3,063
Pension cost	1,094		1,094	845
Motor expenses	21,548		21,548	22,744
Missions Abroad	58,655		58,655	111,364
Guest speakers & preachers	8,600		8,600	45,860
Donations & charity	50,006		50,006	21,995
Services and church expenses	64,279		64,279	110,728
Subscriptions & publications	93,535		93,535	3,234
Welfare/funerals /marriages	100,067		100,067	75,955
Travel	20,050		20,050	4,339
Material consumed	-		-	28,495
	<u>509,224</u>	<u>-</u>	<u>509,224</u>	<u>495,465</u>
Support costs				
Human costs				
Wages and salaries	83,355		83,355	82,515
Employer's NI	8,993		8,993	9,369
Pension cost	7,088		7,088	7,004
Training	-		-	-
Entertaining	-		-	-
	<u>99,436</u>	<u>-</u>	<u>99,436</u>	<u>98,888</u>
Premises costs				
Rent and rates	44,957		44,957	59,129
Light and Heat	35,158		35,158	22,604
Cleaning and laundry	9,738		9,738	9,085
	<u>89,853</u>	<u>-</u>	<u>89,853</u>	<u>90,818</u>
General support				
Telephone	4,743		4,743	2,452
Printing,postage and stationery	12,433		12,433	2,819
Equipment hire	-		-	2,174
Repairs and maintenance	12,248		12,248	53,215
Depreciation of assets used for charitable purposes	19,012		19,012	20,150
	<u>48,436</u>	<u>-</u>	<u>48,436</u>	<u>80,810</u>
Finance costs				
Interest payable	41,929		41,929	36,116
Bank charges	6,693		6,693	23,606
Other finance charges	5,407		5,407	4,987
	<u>54,029</u>	<u>-</u>	<u>54,029</u>	<u>64,709</u>

CALVARY CHARISTIMATIC BAPTIST CHURCH
Schedule to the Statement of financial Activities
for the year ended 31 December 2023

	Unrestricted	Restricted	Total	Prior Period
	2023	2023	2023	2022
	£	£	£	£
Governance				
Audit fees	6,000		6,000	6,000
Other professional fees	2,078		2,078	8,662
Insurance	8,562		8,562	7,087
	<u>16,640</u>	<u>-</u>	<u>16,640</u>	<u>21,749</u>
Total expenditure	<u>817,618</u>	<u>-</u>	<u>817,618</u>	<u>852,439</u>