

Company registration number: 05921668  
Charity Commission registration number: 1116360

# CALVARY CHARISMATIC BAPTIST CHURCH

## Report and Financial Statements

31 December 2021

CALVARY CHARISMATIC BAPTIST CHURCH  
Report and accounts  
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## **CALVARY CHARISMATIC BAPTIST CHURCH**

### Company Information

#### **Trustees**

Rev Benard Oppon  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

Secretary  
Rev. Philippe Mensan

#### **Auditors**

Abraham Duncan-Williams FCCA  
A D Williams & Co  
102 Green Lane  
Morden  
SM4 6SS

#### **Bankers**

Royal Bank of Scotland  
62/63 Threadneedle Street  
Box 412  
London  
EC2R 8LA

#### **Registered Office**

119 East India Dock Road  
Poplar  
London  
E14 6DE

Registered number  
05921668

## CALVARY CHARISMATIC BAPTIST CHURCH

The report of the trustees

The trustees, present their report and the financial statements of the company for the year ended 31 December 2021.

|                                    |   |
|------------------------------------|---|
| Registered charity name            | CALVARY CHARISMATIC BAPTIST CHURCH            |
| Charity registration number        | 1116360                                       |
| <b>Company registration number</b> | 05921668                                      |
| Principal office                   | 119 East India Dock Road<br>Poplar<br>E14 6DE |
| Registered office                  | 119 East India Dock Road<br>Poplar<br>E14 6DE |

The Trustees

The following persons served as trustees during the year:

Rev. Bernard Oppon  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

Secretary

Rev Philippe Mensan

**Auditor**

A D Williams & Co  
Accountants  
102 Green Lane  
Morden  
SM4 6SS

Bankers

Royal Bank of Scotland  
62/63 Threadneedle Street  
Box 412  
EC2R 8LA

Barclays Bank Plc  
737 Barking Road  
London  
E13 9PL

## **CALVARY CHARISMATIC BAPTIST CHURCH**

### **The report of the trustees**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The Charity is controlled by its governing document, Memorandum and Articles of Association and constitutes a Company Limited by Guarantee, as defined by the Companies Act 2006. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

##### **Leadership Team**

The Leadership Team is responsible for the administration and management of the local Churches, general purposes, finances and personnel. Capital projects and expenditure require the approval of the leadership team. Appointments of officers are governed by the constitution of the church. All decisions at any meeting are determined by simple majority votes cast by members present, with each member having one vote. In the event of an equality of votes, the chair may exercise a second vote as casting vote. The leadership team meet regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction.

##### **Trustees**

Trustees are appointed by the board of trustees. The Church is run on a day to day basis by a leadership team that normally includes majority of Trustees. The team comprises professionals from all disciplines including business, finance and legal.

##### **Trustee Induction and Training**

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought when necessary, on crucial issues concerning the ministry.

#### **OBJECTIVES AND ACTIVITIES**

The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

To expand and develop the ministry of CCBC through Sunday worship services, children's ministries, youth and young adult ministries, prayer and ministry training, bible studies and small groups meetings.

To train and send out ministers and evangelists to establish churches all over the world.

To minister to the congregation and the local community through family life, relationship, and other ministry programmes.

To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

## **CALVARY CHARISMATIC BAPTIST CHURCH**

### **The report of the trustees**

To educate and equip the congregation and other churches in the practice of ministry through CCBC based conferences.

To provide nursery and preschool education for the community whilst contributing to the economy through local employment.

### **PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS**

The church's activities are available to Christians and non-Christians, members, and non-members alike; there is no restriction to attendance. The community have been attracted to and enjoyed our services including, weekly Sunday worship services, Easter conventions, Christmas, New Year's Eve watch night services and annual charisma fire conventions. The popularity of the Easter and annual Charisma Fire Convention has often placed a demand on the church to hire tents in parks to accommodate the number of congregants.

We continue to provide and maintain buildings for church services at different locations in UK. These include Poplar, Barking, Forest Gate, Brixton and Leyton, among others. The crèche and nursery and preschool in Barking, Leyton and Poplar continue to serve the community, providing quality childcare for parents in the local communities and providing employment opportunities for people locally.

We minister to the congregation and the local community by emphasising on the virtues and importance of strong families, values of voting and social responsibility, continually advocates self-development and business enterprise through seminars, workshops, and practical advice.

Seeking new followers or adherent - The members in general and the Evangelism team regularly go out to preach the Gospel in different locations and areas. We also aid the local community by providing carrier counselling, pre-and post-marital counselling, bereavement counselling, hospital visits, prison visits, welfare provision, prayer support, men and women's meetings, supplementary school, supporting local charities

#### **Outreach and Ministry Review**

As further evidence of our Public Benefit, the Charity was involved in Christian outreach programmes and Christian Ministry designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ

As part of our Christian ministry for the public benefit we produce and promote religious books, tapes, and CDs for the distribution through our services as well as through CCBC Bookstore.

#### **Volunteers**

Members of the charity who are professionals in their various field of work and study volunteered in different capacities during the year under review and their work has not been quantified.

### **REVIEW OF PERFORMANCE FOR THE YEAR**

With the pandemic easing up the physical gathering has resumed fully in September for all services. The online activities were still going on throughout the most part of the year. Few services struggled to bring the online members back to church.

By the grace of God members spiritual and emotional needs were effectively met though online services and prayer meetings. Programmes such as 100 days fasting and prayer online meetings were source of inspiration and upliftment.

## **CALVARY CHARISMATIC BAPTIST CHURCH**

### **The report of the trustees**

As the result of the pandemic the church continue to give, financial support to members who were in financial distress.

Our social programme for the homeless in poplar has continued throughout the lockdown.

### **Mission work**

Extensive Church planting activities went on in North of Ghana with several churches planted. Evangelism team from both UK and Ghana were deployed twice in the North of Ghana.

Bore holes were dug for villages to offer potable water to the communities. Foods and clothes were given to the villagers. Children especially benefited from Christmas gifts for their first time.

The church supported the Charisma Fire Convention (CFC) in Ghana. All the branches in Ghana gathered in Kumasi to celebrate our Lord Jesus Christ and His love for the Humanity.

During the year the church has started its headquarters building in Accra. All these activities cost a lot to the church.

### **PLANS FOR FUTURE PERIODS**

The church would continue to seek new followers and open more branches in UK and around the world to advance the Christian faith.

In 2022, the church will continue the church planting activities in the North of Ghana, Kenya and Togo.

The church is planning to purchase a mission house in Accra.

The church will continue with the homeless project in poplar, East London.

The church will continue to invest in the provision of education especially for children and the youth.

The church will continue to hold its Easter Programme with Dr. Abraham Chigbundu. The Church will continue to hold its Charisma Fire Convention (CFC) in summer.

The church will continue to expand its TV and online broadcast to further propagate the gospel.

### **FINANGIAL REVIEW**

#### **Transactions and Financial position**

The financial accounts are set out on pages 9-19. The financial Statements have been prepared implementing the Companies Act 2006, the Statement of recommended Practice for Accounting and Reporting for Charities issued by the Charity Commission for England and Wales (effective April 2007) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The statement of financial Activities shows resources for the year of £846,449 and total resources expended were £842,084 leaving a total amount £4,365 as the net surplus.

Funds (which are all Unrestricted) at the end of the year after realised surplus stand at £4,365.

## **CALVARY CHARISMATIC BAPTIST CHURCH**

### **The report of the trustees**

#### Senior members

Senior members to whom the day-to-day management of the charity is delegated by the Charity Trustees are: -

- |                        |  |
|------------------------|--|
| Bishop Francis Sarpong | - General Overseer                               |
| Rev. Philippe Mensan   | - Charity Secretary / Pastor and Head of Finance |
| Rev. Kofi Boahene      | - Pastor and Accountant                          |
| Rev. Felix Otoo        | - Head of Administration                         |

The members of the Board of Trustees of the Charity during the year ended 31 December, 2021:

Rev. Bernard Oppon  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

The members of the Board of Trustees of the Charity at the date the Report and Accounts were approved were: -

Rev. Bernard Oppon  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng



## **CALVARY CHARISMATIC BAPTIST CHURCH**

### **Statement of Directors' and Trustees' Responsibilities**

The charity's trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of information to auditors**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

## **AUDITORS**

The Auditors, A D Williams & Co, Chartered Certified Accountants and Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board of trustees on 31 October 2022 and signed on its behalf.



Rev Bernard Oppon  
Trustee

# **CALVARY CHARISMATIC BAPTIST CHURCH**

## **Independent auditor's report**

### **to the members of CALVARY CHARISTIMATIC BAPTIST CHURCH**

#### **Opinion**

We have audited the financial statements of CALVARY CHARISMATIC BAPTIST CHURCH for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, & and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 the Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in our auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical **requirements** that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Independent auditor's report**  
**to the members of CALVARY CHARISTIMATIC BAPTIST CHURCH**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and **returns**; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees as directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibilities is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.



Abraham Duncan-Williams FCCA  
(Senior Statutory Auditor)  
Chartered Certified Accountants & Statutory Auditors

31 October 2022

A D Williams & Co  
102 Green Lane  
Morden  
SM4 6SS

# CALVARY CHARISMATIC BAPTIST CHURCH

## Income Statement

for the year ended 31 December 2021

|  | Notes | Unrestricted<br>Funds<br>2021 | Restricted<br>Funds<br>2021 | Total<br>Funds<br>2021 | Prior Period<br>Total Funds<br>2020 |
|--|-------|-------------------------------|-----------------------------|------------------------|-------------------------------------|
| Offerings & donations  |       | 601,769                       | -                           | 601,769                | 486,827                             |
| Grant received   |       | 11,200                        | -                           | 11,200                 | 31,522                              |
| Other income   |       | 135,768                       |                             | 135,768                | 146,108                             |
| Operating activities in furtherance of<br>charity's objectives             |       | 97,712                        | -                           | 97,712                 | 100,533                             |
| <b>Total incoming resources</b>  |       | <u>846,449</u>                | <u>—</u>                    | <u>846,449</u>         | <u>764,990</u>                      |
| <b>Net Incoming Resources available for<br/>charitable applications</b>    |       | <u>846,449</u>                | <u>-</u>                    | <u>846,449</u>         | <u>764,990</u>                      |
| Costs of activities undertaken directly                                    |       | 497,237                       |                             | 497,237                | 292,726                             |
| Support costs  |       | 289,052                       | -                           | 289,052                | 160,915                             |
| Finance costs  |       | 41,208                        | -                           | 41,208                 | 47,682                              |
| Governance costs   |       | 14,587                        | -                           | 14,587                 | 11,977                              |
| <b>Total resources expended</b>  |       | <u>842,084</u>                | <u>—</u>                    | <u>842,084</u>         | <u>513,300</u>                      |
| <br>Net incoming resources before transfers                                | 3     | <br>4,365                     |                             |                        | <br>251,690                         |
| <br>Gross transfers between funds  |       | <br>-                         | <br>-                       |                        |                                     |
| <b>Net incoming Resources before<br/>revaluations and investment asset</b> |       | <u>4,365</u>                  | <u>—</u>                    | <u>—</u>               | <u>251,690</u>                      |
| <br>Net movement in funds  |       | <br>4,365                     |                             |                        | <br>251,690                         |
| <b>Total Funds brought forward</b>   |       | <br>2,794,837                 |                             |                        | <br>2,543,148                       |
| <b>Total Funds carried forward</b>   |       | <u>2,799,202</u>              | <u>—</u>                    | <u>—</u>               | <u>2,794,838</u>                    |

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the said Statement.

All activities derive from continuing operations

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Statement of Financial Position**  
as at 31 December 2021

|   | Notes | 2021             | 2020             |
|---|-------|------------------|------------------|
| Fixed assets  |       |                  |                  |
| Tangible assets   | 7     | 3,853,075        | 3,851,644        |
| Current assets  |       |                  |                  |
| Investments held as current assets                      | 8     | 105,231          | 105,231          |
| Cash at bank and in hand                                |       | 67,134           | <u>153,005</u>   |
|   |       | 172,365          | 258,236          |
| Creditors: amounts falling due within one year          | 9     | (156,749)        | (157,477)        |
| Net current assets                                      |       | 15,616           | 100,759          |
| Total assets less current liabilities                   |       | 3,868,691        | 3,952,403        |
| Creditors: amounts falling due after more than one year | 10    | (1,069,489)      | (1,157,565)      |
| Net assets  |       | <u>2,799,202</u> | <u>2,794,838</u> |
| Capital and reserves                                    |       |                  |                  |
| Unrestricted revenue reserves                           |       | <u>2,799,202</u> | <u>2,794,838</u> |
| Resources freely available                              |       | 2,799,202        | 2,794,838        |
| Accumulated Funds                                       |       | <u>2,799,202</u> | <u>2,794,838</u> |

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under Trustees' Responsibilities' in the Report of the Trustees.



Rev Bernard Oppon  
Trustee  
Approved by the board on 31 October 2022

## CALVARY CHARISMATIC BAPTIST CHURCH

Statement of Total **Recognised** Gains and Losses  
for the year ended 31 December 2019

|  | <b>2021</b>  | <b>2020</b>    |
|--|--------------|----------------|
| Excess of Income over expenditure before realisation of assets | 4,365        | 251,690        |
| Net Movement in funds before taxation                          | <u>4,365</u> | <u>251,690</u> |

There were no recognised gains or losses for the year or the prior year that are not included above.

Movements in revenue and capital funds  
for the year ended 31 December 2019

| Accumulated fund                | Unrestricted<br>Funds   | Restricted<br>Funds | Total<br>Funds          | <b>Total<br/>Funds</b>  |
|---------------------------------|-------------------------|---------------------|-------------------------|-------------------------|
|                                 | <b>2021</b>             | <b>2021</b>         | <b>2021</b>             | <b>2020</b>             |
| Accumulated Revenue Funds b/fwd | 2,794,837               |                     | 2,794,837               | 2,543,148               |
| Recognised gains and losses     | 4,365                   | -                   | 4,365                   | 251,690                 |
| Closing Accumulated fund        | <u><b>2,799,202</b></u> | <u><b>-</b></u>     | <u><b>2,799,202</b></u> | <u><b>2,794,838</b></u> |

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts

The notes and schedule to the Statement of Financial Activities on pages 14 to 22 form an integral part of these accounts

## **CALVARY CHARISTIMATIC BAPTIST CHURCH**

### Notes to the Accounts

for the year ended 31 December 2021

#### 1 Accounting policies

##### ***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

##### ***Accounting convention***

The financial statements are prepared, on a going concern basis, under the historical cost convention, as modified by revaluation.

##### ***Incoming resources***

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

##### ***Investment income***

Bank interest is included in the income and expenditure account on a receivable basis.

##### ***Deferred income***

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on an accrual basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are included as creditors in the accounts.

##### ***Recognition of Liabilities***

Liabilities are recognised on the accrual basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales

##### ***Charitable expenditure***

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following: -

##### ***Activities in furtherance of the charity's objectives***

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities

##### ***Management and administration of the charity***

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

## CALVARY CHARISMATIC BAPTIST CHURCH

### Notes to the Accounts

for the year ended 31 December 2021

#### *Allocation of costs within types of resources expended*

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure, it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative, and the trustees have applied what they consider to be reasonable judgements in apportioning such costs.

The Charity Law requires all properties belonging to Charity to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19 and the overriding requirement to show a true and fair view. The board of trustees considers that because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that although the charity is exempt from the full application of SSAP19, it is nevertheless appropriate for the charity to follow the principles of SSAP19 in order to give a true and fair view. The charity has taken advantage of its exemption from the full application of SSAP19 and has not had a formal professional valuation of the property, but has relied on the best estimates of the board of the market value, in order to conserve funds for the charitable purposes of the charity.

If this policy had not been adopted, the surplus for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulative depreciation.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as

|   |  |
|---|--|
| Vehicles                                      | - 25% per annum of cost/net book value |
| Plant and machinery - office, music equipment | - 25% per annum of cost/net book value |
| Plant and machinery - fixtures, fittings      | - 25% per annum of cost/net book value |

#### **Capital Grants**

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005), grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.



## CALVARY CHARISMATIC BAPTIST CHURCH

### Notes to the Accounts

for the year ended 31 December 2021

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy of transfer between funds, other than that described under the Capital Grants policy above. Any proposed transfer between funds would be considered on the particular circumstances.

## 2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## 3 Net incoming resources

2021                      **2020**

This is stated after charging:

|                                    |              |              |
|------------------------------------|--------------|--------------|
| Depreciation of owned fixed assets | 449          | 598          |
| Auditors' remuneration             | <u>4,000</u> | <u>3,202</u> |

## Analysis of direct, management and administration costs

The details required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2007), are shown in the Detailed Schedule to the Statement of Financial Activities on pages 18 to 21)

## 4 Incoming resources from Government & public bodies

**2021**                      **2020**

|                  |               |               |
|------------------|---------------|---------------|
| Government grant | 11,200        | 31,522        |
|                  | <u>11,200</u> | <u>31,522</u> |

## 5 Staff costs

**2021**                      **2020**

|                       |                |                |
|-----------------------|----------------|----------------|
| Wages and salaries    | 152,207        | 112,610        |
| Social security costs | <u>7,555</u>   | <u>3,966</u>   |
|                       | <u>159,762</u> | <u>116,576</u> |

# CALVARY CHARISMATIC BAPTIST CHURCH

## Notes to the Accounts

for the year ended 31 December 2021

| Average number of employees during the year | Number   | Number   |
|---|----------|----------|
| Management & Administration                 | 2        | 3        |
| Engaged on charitable activities            | 5        | 4        |
|   | <u>7</u> | <u>7</u> |

There were no employees with emoluments in excess of £50,000 per annum.

| <b>6 Changes in resources applied for fixed assets</b>       | <b>2021</b>     | <b>2020</b>    |
|--|-----------------|----------------|
| Net movement in funds from Statement of Financial Activities | 4,365           | 251,690        |
| Resources applied on Fixed Assets for charitable use         | (29,570)        | (15,789)       |
| Add Grants Received to fund fixed assets                     |                 |                |
| Net movement in funds available for future activities        | <u>(25,205)</u> | <u>235,901</u> |

## 7 Tangible fixed assets

|                     | Land and buildings | fittings, and equipment | Motor vehicles | Total            |
|---------------------|--------------------|-------------------------|----------------|------------------|
| <i>At cost</i>      |                    |                         |                |                  |
| Cost or valuation   |                    |                         |                |                  |
| At 1 January 2021   | 4,445,093          | 494,678                 | 95,054         | 5,034,825        |
| Additions           |                    | <u>29,570</u>           | <u>-</u>       | <u>29,570</u>    |
| At 31 December 2021 | <u>4,445,092</u>   | <u>524,248</u>          | <u>95,054</u>  | <u>5,064,395</u> |
| <b>Depreciation</b> |                    |                         |                |                  |
| At 1 January 2021   | 676,434            | 413,488                 | 93,259         | 1,183,181        |
| Charge for the year |                    | <u>27,690</u>           | <u>449</u>     | <u>28,139</u>    |
| At 31 December 2021 | <u>676,434</u>     | <u>441,178</u>          | <u>93,708</u>  | <u>1,211,320</u> |
| Carrying amount     |                    |                         |                |                  |
| At 31 December 2021 | <u>3,768,658</u>   | <u>83,070</u>           | <u>1,346</u>   | <u>3,853,075</u> |
| At 31 December 2020 | <u>3,768,658</u>   | <u>81,190</u>           | <u>1,795</u>   | <u>3,851,644</u> |

The Trustees are of the opinion that the Freehold Land and buildings would no longer require depreciation as the land is reckoned to be appreciating.

## 8 Investments held as current assets

|                     | Other investments | Total          |
|---------------------|-------------------|----------------|
| <b>Cost</b>         |                   |                |
| At 1 January 2021   | 105,231           | 105,231        |
| At 31 December 2021 | <u>105,231</u>    | <u>105,231</u> |

(The investment held is a Nursery)

## CALVARY CHARISMATIC BAPTIST CHURCH

### Notes to the Accounts

for the year ended 31 December 2021

|  |                |                |
|--|----------------|----------------|
| 9 Creditors: amounts falling due within one year | <b>2021</b>    | <b>2020</b>    |
| Bank loans                                       | 138,076        | 138,076        |
| Other taxes and social security costs            | 9,659          | 7,516          |
| Pension  | 214            | 45             |
| Other creditors                                  | 4,800          | 8,640          |
| Accruals and deferred income                     | <u>4,000</u>   | <u>3,200</u>   |
|  | <u>156,749</u> | <u>157,477</u> |

|  |                  |                  |
|--|------------------|------------------|
| 10 Creditors: amounts falling due after one year | <b>2021</b>      | 2020             |
| Bank loans                                       | <u>1,069,489</u> | <u>1,157,565</u> |

#### 11 Persons **of significant influence**

Persons of significant influence at Calvary Charismatic Church are the Trustees.

#### 12 Legal **Entity**

Calvary Charismatic Baptist Church is an incorporated Charity limited by guarantee.

#### 13 Endowment funds

The charity had no endowment funds in the year ended 31 December,

#### 14 Legal **form of entity** and **country of incorporation**

CALVARY CHARISMATIC BAPTIST CHURCH is a private company limited by shares and incorporated in England.

#### 15 Principal place of business

The address of the company's principal place of business and registered office is:

119 East India Dock Road  
Poplar  
London  
E14 6DE

CALVARY CHARISMATIC BAPTIST CHURCH  
Schedule to the Statement of financial Activities  
for the year ended 31 December 2021

Incoming resources

|   | Unrestricted<br>Funds<br>2021 | Restricted<br>Funds<br>2021 | Total<br>Funds<br>2021 | Prior Period<br>Total Funds<br>2020 |
|---|-------------------------------|-----------------------------|------------------------|-------------------------------------|
| Government and public bodies                                    |                               |                             |                        |                                     |
| Offerings and Donations   |                               |                             |                        |                                     |
| Incoming resources of revenue nature                            |                               |                             |                        |                                     |
| Grant received  | <u>11,200</u>                 |                             |                        | <u>31,522</u>                       |
|   | <u>11,200</u>                 |                             |                        | <u>31,522</u>                       |
| Non governmental and none public bodies                         |                               |                             |                        |                                     |
| Incoming resources of revenue nature                            |                               |                             |                        |                                     |
| Tithes & Weekly offerings                                       | 583,294                       |                             |                        | 466,006                             |
| Covenant Aid - income tax recoverable                           | <u>18,475</u>                 |                             |                        | <u>20,821</u>                       |
| Income of revenue nature  | <u>601,769</u>                |                             |                        | <u>486,827</u>                      |
| Non governmental and none public bodies                         |                               |                             |                        |                                     |
| Incoming resources of revenue nature                            |                               |                             |                        |                                     |
| Annual Thanksgiving   | <u>135,768</u>                |                             |                        | <u>146,108</u>                      |
|   | <u>135,768</u>                | <u>-</u>                    | <u>-</u>               | <u>146,108</u>                      |
| Total Grants, Legacies & Donations Received                     | <u>748,737</u>                | <u>-</u>                    | <u>-</u>               | <u>664,457</u>                      |
| Operating activities in furtherance of the charity's objectives |                               |                             |                        |                                     |
| Other income  | 97,712                        |                             |                        | 100,533                             |
| Gains   |                               |                             |                        |                                     |
| Capital gains - disposal  |                               | -                           |                        |                                     |
| Total incoming resources  | <u>846,449</u>                | <u>-</u>                    | <u>-</u>               | <u>764,990</u>                      |

**CALVARY CHARISMATIC BAPTIST CHURCH**  
Schedule to the Statement of financial Activities  
for the year ended 31 December 2021  
Charitable expenditure

|  | Unrestricted   | Restricted | Total          | Prior Period   |
|--|----------------|------------|----------------|----------------|
|  | 2021           | 2021       | 2021           | 2020           |
| <b>Cost of activities <i>undertaken directly</i></b> |                |            |                |                |
| Media & TV ministries                                | 20,938         |            | 20,938         | 17,950         |
| Wages and salaries                                   | 66,662         |            | 66,662         | 75,609         |
| Employers NIC  | 2,118          |            | 2,118          | 3,071          |
| Motor expenses                                       | 22,186         |            | 22,186         | 19,548         |
| Missions Abroad                                      | 157,412        |            | 157,412        | 40,905         |
| Guest speakers & preachers                           | 27,850         |            | 27,850         | 11,000         |
| Donations & charity                                  | 44,560         |            | 44,560         | 41,627         |
| Services and church expenses                         | 47,016         |            | 47,016         | 52,060         |
| Subscriptions & publications                         | 6,095          |            | 6,095          | 6,206          |
| Welfare/funerals /marriages                          | 40,951         |            | 40,951         | 24,750         |
| Travel   | 31,240         |            | 31,240         |                |
| Material consumed                                    | 30,209         |            | 30,209         |                |
|  | <u>497,237</u> |            | <u>497,237</u> | <u>292,726</u> |
| <b>Support costs</b>                                 |                |            |                |                |
| Human costs  |                |            |                |                |
| Wages and salaries                                   | 85,545         |            | 85,545         | 37,001         |
| Employer's NI  | 5,437          |            | 5,437          | 895            |
| Training   | 13,718         |            | 13,718         | 2,755          |
| Entertaining   |                |            |                |                |
|  | <u>104,700</u> | <u>-</u>   | <u>104,700</u> | <u>40,651</u>  |
| <b>Premises costs</b>                                |                |            |                |                |
| Rent and rates                                       | 61,589         |            | 61,589         | 22,329         |
| Light and Heat                                       | 21,110         |            | 21,110         | 23,486         |
| Cleaning and laundry                                 |                |            |                | <u>1,001</u>   |
|  | <u>8,699</u>   | <u>-</u>   | <u>82,699</u>  | <u>46,816</u>  |
| <b>General support</b>                               |                |            |                |                |
| Telephone  | 2,319          |            | 2,319          | 3,603          |
| Printing, postage and stationery                     | 6,356          |            | 6,356          | 12,813         |
| Equipment hire                                       |                |            |                | 0              |
| Repairs and maintenance                              | 56,106         |            | <b>56,106</b>  | 29,371         |
| Depreciation of assets used for charitable purposes  | 28,139         |            | 28,139         | 27,661         |
| Other general expenses                               | 8,733          |            | 8,733          |                |
|  | <u>101,653</u> | <u>-</u>   | <u>101,653</u> | <u>73,448</u>  |
| <b>Finance costs</b>                                 |                |            |                |                |
| Interest payable                                     | 34,949         |            |                | 41,474         |
| Bank charges   | <u>6,259</u>   |            |                | <u>6,208</u>   |
|  | <u>41,208</u>  | <u>-</u>   |                | <u>47,682</u>  |

|                         | Unrestricted       | Restricted        | Total                | Prior Period       |
|-------------------------|--------------------|-------------------|----------------------|--------------------|
|                         | 2021               | 2021              | 2021                 | 2020               |
| Governance              |                    |                   |                      |                    |
| Audit fees              | 4,000              |                   |                      | 3,202              |
| Other professional fees | 2,662              |                   |                      |                    |
| Insurance               | 7,925              |                   |                      | 8,775              |
|                         | <u>14,587</u>      | <u>          </u> | <u>          </u>    | <u>11,977</u>      |
| <br>Total expenditure   | <br><u>842,084</u> | <br><u>- -</u>    | <br><u>786,289 -</u> | <br><u>513,300</u> |
|                         | <u>          </u>  | <u>          </u> | <u>          </u>    |                    |