

# CALVARY CHARISMATIC BAPTIST CHURCH

England & Wales · Charity number 1116360

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05921668](#)

**Registered** 2006-10-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 119 East India Dock Road  
London  
E14 6DE

**Phone** 02075151616

**Email** [info@ccbc.org.uk](mailto:info@ccbc.org.uk)

**Website** [www.ccbc.org.uk](http://www.ccbc.org.uk)

## Activities

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**Objects:** TO ADVANCE THE PROTESTANT AND EVANGELICAL CHRISTIAN FAITH

**Activities:** To provide for and promote the establishment of Church Christian groups bodies, organisations missions and other Christian meetings in the United Kingdom and throughout the world and generally to establish and assist in the establishment of places of Christian prayer, praise and worship.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Ghana
- Barking And Dagenham
- Essex
- Hackney
- Newham
- Southwark
- Tower Hamlets
- Waltham Forest

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£854,068	£783,983	£3,044,039	10
2023-12-31	£963,355	£817,618	£2,973,954	8
2022-12-31	£987,580	£835,240	£2,845,416	7
2021-12-31	£846,449	£842,084	£2,799,202	7
2020-12-31	£764,990	£513,301	£2,794,837	7

## Trustees

Name	Role	Appointed
<b>BERNARD OPPON</b>	Chair	
KENNEDY KANKAM BOATENG		2017-06-24
LUCY KIHARA		2025-06-30

**CALVARY CHARISMATIC BAPTIST CHURCH**

England & Wales - Charity number 1116360

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# Accounts

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Company registration number: 05921668  
Charity Commission registration number: 1116360

# CALVARY CHARISMATIC BAPTIST CHURCH

## Report and Financial Statements

31 December 2024

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Report and accounts**  
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**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Company Information**

**Trustees**

Rev Benard Oppon  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

**Secretary**

Rev. Philippe Mensan

**Auditors**

Goldwins Limited  
75 Maygrove Road  
London  
NW6 2EG

**Bankers**

Royal Bank of Scotland  
62/63 Threadneedle Street  
Box 412  
London  
EC2R 8LA

**Registered office**

119 East India Dock Road  
Poplar  
London  
E14 6DE

**Registered number**

05921668

## **CALVARY CHARISMATIC BAPTIST CHURCH**

### **The report of the trustees**

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 December 2024.

<b>Registered charity name</b>	CALVARY CHARISMATIC BAPTIST CHURCH
<b>Charity registration number</b>	1116360
<b>Company registration number</b>	05921668
<b>Principal office</b>	119 East India Dock Road Poplar E14 6DE
<b>Registered office</b>	119 East India Dock Road Poplar E14 6DE

### **The Trustees**

The following persons served as trustees during the year:

Rev. Bernard Oppon  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

### **Secretary**

Rev Philippe Mensan

### **Auditor**

Goldwins Limited  
75 Maygrove Road  
London  
NW6 2EG

### **Bankers**

Royal Bank of Scotland  
62/63 Threadneedle Street  
Box 412  
EC2R 8LA

Barclays Bank Plc  
737 Barking Road  
London  
E13 9PL

## **CALVARY CHARISMATIC BAPTIST CHURCH**

### **The report of the trustees**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The Charity is controlled by its governing document, Memorandum and Articles of Association and constitutes a Company Limited by Guarantee, as defined by the Companies Act 2006. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

##### **Leadership Team**

The Leadership Team is responsible for the administration and management of the local Churches, general purposes, finances and personnel. Capital projects and expenditure require the approval of the leadership team. Appointments of officers are governed by the constitution of the church. All decisions at any meeting are determined by simple majority votes cast by members present, with each member having one vote. In the event of an equality of votes, the chair may exercise a second vote as casting vote. The leadership team meet regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction.

##### **Trustees**

Trustees are normally elected by the church members at the Annual General Meeting (AGM) or a normal member meeting and they may offer themselves for re-election at each (AGM). The Church is run on a day-to-day basis by a leadership team that normally includes majority of Trustees. The team comprises professionals from all disciplines including business, finance and legal.

##### **Trustee Induction and Training**

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the ministry.

#### **OBJECTIVES AND ACTIVITIES**

The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

- To expand and develop the ministry of CCBC through Sunday worship services, children's ministries, youth and young adult ministries, prayer and ministry training, bible studies and small groups meetings.
- To train and send out ministers and evangelists to establish churches all over the world.
- To minister to the congregation and the local community through family life, relationship, and other ministry programmes.
- To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

## **CALVARY CHARISMATIC BAPTIST CHURCH**

- To educate and equip the congregation and other churches in the practice of ministry through CCBC based conferences.

### **PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS**

- The church's activities are available to Christians and non-Christians, members, and non-members alike; there is no restriction to attendance. The community have been attracted to and enjoyed our services including, weekly Sunday worship services, Easter conventions, Christmas, New Year's Eve watch night services and annual charisma fire conventions. The popularity of the Easter and annual Charisma Fire Convention has often placed a demand on the church to hire tents in parks to accommodate the number of congregants.

- We continue to provide and maintain buildings for church services at different locations in UK.

- We minister to the congregation and the local community by emphasising on the virtues and importance of strong families, values of voting and social responsibility, continually advocates self-development and business enterprise through seminars, workshops, and practical advice.

- Seeking new followers or adherent - The members in general and the Evangelism team regularly go out to preach the Gospel in different locations and areas. We also aid the local community by providing career counselling, pre-and post-marital counselling, bereavement counselling, hospital visits, prison visits, welfare provision, prayer support, men and women's meetings, supplementary school, supporting local charities

### **Outreach and Ministry Review**

As further evidence of our Public Benefit, the Charity was involved in Christian outreach programmes and Christian Ministry designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ

As part of our Christian ministry for the public benefit we produce and promote religious books, tapes, and CDs for the distribution through our services as well as through CCBC Bookstore.

### **Volunteers**

Members of the charity who are professionals in their various field of work and study volunteered in different capacities during the year under review and their work has not been quantified.

### **REVIEW OF PERFORMANCE FOR THE YEAR**

Successful women and Mothers' Day celebration with Dr Abraham Chigbundu, Charisma Fire Convention, 40 Days Fasting ending with Thanksgiving, Christmas and the New Year celebration.

Successful 30<sup>th</sup> Anniversary Celebration with Special Guest Speakers, Friends and Families from all over the world. Climate was reached on Sunday with Guest Artists from Nigeria and Ghana

Online services, radio ministry and zoom meetings are contributing to the spiritual upliftment on the members.

New Pastors were ordained during the CFC. Pastor David Otoo was elected as the new President of CCBC Worldwide.

Our social programme for the homeless in poplar continues.

Marriage celebration, babies' dedication and funerals across the branches have brought the whole congregation together in unity and peace. People were able to express their joy and grieves with the support of pastors and ministers.

### **Mission work**

On missionary works continues in North Ghana and Togo. For two consecutive years, there was no December mission trip to the North. However, financial help to missionaries work on the ground continues and collection of clothes from members in UK was dispatched to support villagers in the North. Financial support was sent to the North for their church building project.

## **CALVARY CHARISMATIC BAPTIST CHURCH**

### **PLANS FOR FUTURE PERIODS**

- The church would continue to seek new followers and open more branches in UK and around the world to advance the Christian faith.
- In 2025 the church will continue its church planting activities in UK, North of Ghana, Kenya and Togo.
- The church will continue with its feed the homeless project in poplar, East London.
- The church will continue to expand its social media outreach and online broadcast to further propagate the gospel.

### **FINANCIAL REVIEW**

#### **Transactions and Financial position**

The financial accounts are set out on pages 9-19. The financial Statements have been prepared implementing the Companies Act 2006, the Statement of recommended Practice for Accounting and Reporting for Charities issued by the Charity Commission for England and Wales (effective April 2007) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The statement of financial Activities shows resources for the year of £853,710 which includes the interest receivable of £358 and total resources expended were £783,983 and leaving a total amount £70,085 as the net surplus.

Funds (which are all Unrestricted) at the end of the year after realised surplus stand at £70,085.

#### **Chief Executive Officer and other senior members**

The Chief Executive Officer and other senior members to whom the day-to-day management of the charity is delegated by the Charity Trustees are:-

Bishop Francis Sarpong	- General Overseer
Rev. Philippe Mensan	- Charity Secretary / Pastor and Head of Finance
Rev. Kofi Boahene	- Pastor and Accountant

#### **The members of the Board of Trustees of the Charity during the year ended 31 December, 2024:**

Rev. Bernard Oppon  
Bishop Francis Sarpong  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

#### **The members of the Board of Trustees of the Charity at the date the Report and Accounts were approved were: -**

Rev. Bernard Oppon  
Bishop Francis Sarpong  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

## CALVARY CHARISMATIC BAPTIST CHURCH

### Statement of responsibilities of the trustees

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Statement as to disclosure to our auditors

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### Auditors

Goldwins limited were appointed as the auditors of the charitable company during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 13/10/2025

and signed on their behalf by;



.....  
Rev Bernard Oppon  
Trustee

## **CALVARY CHARISMATIC BAPTIST CHURCH**

### **Independent auditors' report**

**To the members of Calvary Charismatic Baptist Church**

#### **Opinion**

We have audited the financial statements of Calvary Charismatic Baptist Church (the 'Charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including [Financial Reporting Standard 102](#): The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

## CALVARY CHARISMATIC BAPTIST CHURCH

### Independent auditors' report

To the members of Calvary Charismatic Baptist Church

#### Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the Charity's members, as a body, in accordance with [Chapter 3 of Part 16](#) of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Anthony Epton*

**Anthony Epton (Senior Statutory Auditor)**

**for and on behalf of**

**Goldwins Limited**

**Statutory Auditor**

**Chartered Accountants**

**75 Maygrove Road**

**West Hampstead**

**London NW6 2EG**

**13 October 2025**

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Statement of Financial Activities (incorporating income and expenditure account)**  
**for the year ended 31 December 2024**

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior Period Total Funds 2023 £
Offerings & donations		503,164	-	503,164	655,900
Grant received		-	-	-	-
Other income		155,324	-	155,324	212,819
Operating activities in furtherance of charity's objectives		195,222	-	195,222	94,291
<b>Total incoming resources</b>		<u>853,710</u>	<u>-</u>	<u>853,710</u>	<u>963,010</u>
<b>Net Incoming Resources available for charitable applications</b>		<u>853,710</u>	<u>-</u>	<u>853,710</u>	<u>963,010</u>
Costs of activities undertaken directly		567,995	-	567,995	509,224
Support costs		153,069	-	153,069	237,725
Finance costs		44,904	-	44,904	54,029
Governance costs		18,015	-	18,015	16,640
<b>Total resources expended</b>		<u>783,983</u>	<u>-</u>	<u>783,983</u>	<u>817,618</u>
<b>Net incoming resources before transfers</b>	4	69,727	-	69,727	145,392
Loss on sale of fixed assets		-	-	-	-
Interest receivable		358	-	358	345
<b>Gross transfers between funds</b>		-	-	-	-
<b>Net incoming Resources before revaluations and investment asset</b>		<u>70,085</u>	<u>-</u>	<u>70,085</u>	<u>145,737</u>
<b>Net movement in funds</b>		70,085	-	70,085	145,737
<b>Total Funds brought forward</b>		2,973,954	-	2,973,954	2,828,217
<b>Total Funds carried forward</b>		<u>3,044,039</u>	<u>-</u>	<u>3,044,039</u>	<u>2,973,954</u>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the said Statement.

All activities derive from continuing operations

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Statement of Financial Position**  
**as at 31 December 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	4,000,348	4,006,357
<b>Current assets</b>			
Cash at bank and in hand		92,631	95,659
Debtors	9	415	
<b>liabilities</b>			
<b>within one year</b>	10	(89,738)	(134,530)
<b>Net current assets / (current liabilities)</b>		<u>3,308</u>	<u>(38,871)</u>
<b>Total assets less current liabilities</b>		<u>4,003,656</u>	<u>3,967,486</u>
<b>Creditors: amounts falling due after more than one year</b>	11	(959,617)	(993,532)
<b>Net assets</b>		<u>3,044,039</u>	<u>2,973,954</u>
<b>Capital and reserves</b>			
Unrestricted revenue reserves		<u>3,044,039</u>	<u>2,973,954</u>
Resources freely available		3,044,039	2,973,954
<b>Accumulated Funds</b>		<u>3,044,039</u>	<u>2,973,954</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime with in part 15 of the Companies Act 2006.

The financial statements are approved by the trustees and authorised for issue on 13/10/2025 and signed on their behalf by:



.....  
 Rev Bernard Oppon  
 Trustee

**Company registration number: 05921668**

**CALVARY CHARISMATIC BAPTIST CHURCH**

**Statement of Total Recognised Gains and Losses  
for the year ended 31st December 2024**

	2024	2023
Excess of Income over expenditure before realisation of assets	70,085	145,737
<b>Net Movement in funds before taxation</b>	<u>70,085</u>	<u>145,737</u>

There were no recognised gains or losses for the year or the prior year that are not included above.

**Movements in revenue and capital funds  
for the year ended 31st December 2024**

Accumulated fund	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Accumulated Revenue Funds b/fwd	2,973,954	-	2,973,954	2,828,217
Recognised gains and losses	<u>70,085</u>	<u>-</u>	<u>70,085</u>	<u>145,737</u>
Correction of prior year errors	3,044,039		3,044,039	2,973,954
<b>Closing Accumulated fund</b>	<u><b>3,044,039</b></u>	<u><b>-</b></u>	<u><b>3,044,039</b></u>	<u><b>2,973,954</b></u>

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts

The notes and schedule to the Statement of Financial Activities on pages 13 to 20 form an integral part of these accounts

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Statement of Cash Flows**  
**for the year ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Operating activities</b>			
Operating profit for the period		70,085	145,373
Adjustments for:			
Loss on sale of fixed assets		-	-
Interest receivable		(358)	(345)
Depreciation		17,946	19,012
(Increase)/Decrease in Debtors		(415)	
Increase/(Decrease) in creditors		(5,000)	(1,840)
		<u>82,258</u>	<u>91,648</u>
Interest received		358	345
Net Cash from operating activities		<u>82,616</u>	<u>91,993</u>
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		(11,937)	(16,354)
Net Cash from investing activities		<u>(11,937)</u>	<u>(16,354)</u>
<b>Financing activities</b>			
Repayment of loans		(73,707)	(71,572)
Net Cash from financing activities		<u>(73,707)</u>	<u>(71,572)</u>
Net Cash flow from operating activities		82,616	91,993
Net Cash flow from investing activities		(11,937)	(16,354)
Net Cash flow from financing activities		(73,707)	(71,572)
<b>Net Cash flow from activities</b>		<u>(3,028)</u>	<u>4,068</u>
Cash and cash equivalents at 01 January 2024		<u>95,659</u>	<u>91,592</u>
Cash and cash equivalents at 31 December 2024		<u>92,631</u>	<u>95,659</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>92,631</u>	<u>95,659</u>

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2024**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102) and the Companies Act 2006.

***Accounting convention***

The financial statements are prepared, on a going concern basis, under the historical cost convention, as modified by revaluation.

***Incoming resources***

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

***Investment income***

Bank interest is included in the income and expenditure account on a receivable basis.

***Deferred income***

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are included as creditors in the accounts.

***Recognition of Liabilities***

Liabilities are recognised on the accrual's basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales.

***Charitable expenditure***

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following: -

***Activities in furtherance of the charity's objectives***

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities

***Management and administration of the charity***

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2024**

***Allocation of costs within types of resources expended***

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure, it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative, and the trustees have applied what they consider to be reasonable judgements in apportioning such costs.

The Charity Law requires all properties belonging to Charity to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19 and the overriding requirement to show a true and fair view. The board of trustees considers that because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that although the charity is exempt from the full application of SSAP19, it is nevertheless appropriate for the charity to follow the principles of SSAP19 in order to give a true and fair view. The charity has taken advantage of its exemption from the full application of SSAP19 and has not had a formal professional valuation of the property, but has relied on the best estimates of the board of the market value, in order to conserve funds for the charitable purposes of the charity.

If this policy had not been adopted, the surplus for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

***Tangible fixed assets***

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	-	15% per annum net book value
Plant and machinery - office, music equipment	-	20% per annum net book value
Nursery equipment & Improvements	-	10 % per annum net book value

***Capital Grants***

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective March 2008), grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2024**

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy of transfer between funds, other than that described under the Capital Grants policy above. Any proposed transfer between funds would be considered on the particular circumstances.

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**3 Audit information**

The Report and Financial Statements were audited by:

Senior statutory auditor: Anthony Epton  
 Firm: Goldwins Limited  
 Date of audit report:

**4 Net incoming resources**

	<b>2024</b>	<b>2023</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	17,946	19,012
Auditors' remuneration	<u>7,000</u>	<u>6,000</u>

**Analysis of direct, management and administration costs**

The details required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective January 2019), are shown in the Detailed Schedule to the Statement of Financial Activities on pages 18 to 20)

**5 Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and applied for charitable purposes.

**6 Staff costs**

	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	182,525	156,553
Social security costs	<u>9,854</u>	<u>13,230</u>
	<u>192,379</u>	<u>169,783</u>

**Average number of employees during the year**

	<b>Number</b>	<b>Number</b>
Management & Administration	0	2
Engaged on charitable activities	<u>12</u>	<u>6</u>
	<u>12</u>	<u>8</u>

There were no employees with emoluments in excess of £50,000 per annum.

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2024**

<b>7 Changes in resources applied for fixed assets</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net movement in funds from Statement of Financial Activities	70,085	145,737
Resources applied on Fixed Assets for charitable use Add Grants Received to fund fixed assets	(11,937)	(16,354)
	<u>58,148</u>	<u>129,383</u>

**8 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Nursery Equipment &amp; Improvements</b>	<b>Fixtures, fittings, and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<i>At cost</i>				
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>					
At 1 January 2024	4,585,728	105,231	287,535	39,344	5,017,838
Additions	<u>-</u>	<u>-</u>	11,937	-	11,937
At 31 December 2024	<u>4,585,728</u>	<u>105,231</u>	<u>299,472</u>	<u>39,344</u>	<u>5,029,775</u>
<b>Depreciation</b>					
At 1 January 2024	676,434	83,565	242,649	8,833	1,011,481
Charge for the year	<u>-</u>	<u>2,167</u>	<u>11,202</u>	<u>4,577</u>	<u>17,946</u>
At 31 December 2024	<u>676,434</u>	<u>85,732</u>	<u>253,851</u>	<u>13,410</u>	<u>1,029,427</u>
<b>Carrying amount</b>					
At 31 December 2024	<u>3,909,294</u>	<u>19,499</u>	<u>45,621</u>	<u>25,934</u>	<u>4,000,348</u>
At 31 December 2023	<u>3,909,294</u>	<u>21,666</u>	<u>44,886</u>	<u>30,511</u>	<u>4,006,357</u>

The Trustees are of the opinion that the Freehold Land and buildings would no longer require depreciation as the land is reckoned to be appreciating.

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2024**

<b>9 Debtors:</b>	<b>2024</b>	<b>2023</b>
	£	£
Salaries	415	-
<b>10 Creditors: amounts falling due within one year:</b>	<b>2024</b>	<b>2023</b>
	£	£
Bank loans	73,708	113,500
Other taxes and social security costs	6,468	7,750
Pension	1,246	1,253
Other creditors	3,200	6,027
Adjustment	(2,164)	-
Accruals: Refund Leyton	281	
Accruals and deferred income	<u>7,000</u>	<u>6,000</u>
	<u>89,739</u>	<u>134,530</u>
<b>11 Creditors: amounts falling due after one year:</b>	<b>2024</b>	<b>2023</b>
	£	£
Bank loans	<u>959,617</u>	<u>993,532</u>

**12 Persons of significant influence**

Persons of significant influence at Calvary Charismatic Church are the Trustees.

**13 Legal Entity**

Calvary Charismatic Baptist Church is an incorporated Charity limited by guarantee.

**14 Endowment funds**

The charity had no endowment funds in the year ended 31 December, 2024

**15 Legal form of entity and country of incorporation**

CALVARY CHARISTIMATIC BAPTIST CHURCH is a private company limited by guarantee without share capital and incorporated in England.

**16 Principal place of business**

The address of the company's principal place of business and registered office is:

119 East India Dock Road  
 Poplar  
 London  
 E14 6DE

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Schedule to the Statement of financial Activities**  
**for the year ended 31 December 2024**

**Incoming resources**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior Period Total Funds 2023 £
<b>Government and public bodies</b>				
Offerings and Donations	-	-	-	-
<b>Incoming resources of revenue nature</b>	-			
Grant received	-			-
	-			-
<b>Non-governmental and none public bodies</b>				
<b>Incoming resources of revenue nature</b>				
Tithes & Weekly offerings	503,164		503,164	614,226
Covenant Aid - income tax recoverable	57,419		57,419	41,674
<b>Income of revenue nature</b>	<u>560,583</u>		<u>560,583</u>	<u>655,900</u>
<b>Non-governmental and none public bodies</b>				
<b>Incoming resources of revenue nature</b>				
Annual Thanksgiving	195,222		195,222	212,819
	<u>195,222</u>	-	<u>195,222</u>	<u>212,819</u>
<b>Total Grants, Legacies &amp; Donations Received</b>	<u>755,805</u>	-	<u>755,805</u>	<u>868,719</u>
<b>Operating activities in furtherance of the charity's objectives</b>				
Other income	97,905		97,905	94,291
<b>Gains</b>				
Capital gains - disposal	-	-	-	-
<b>Total incoming resources</b>	<u>853,710</u>	-	<u>853,710</u>	<u>963,010</u>

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Schedule to the Statement of financial Activities**  
**for the year ended 31 December 2024**

**Charitable expenditure**

	Unrestricted	Restricted	Total	Prior Period
	2024	2024	2024	2023
	£	£	£	£
<b>Cost of activities undertaken directly</b>				
Media & TV ministries	14,517		14,517	13,955
Wages and salaries	182,525		182,525	73,198
Employers NIC	9,855		9,855	4,237
Pension cost	8,450		8,450	1,094
Motor expenses	430		430	21,548
Missions Abroad	74,425		74,425	58,655
Guest speakers & preachers	36,276		36,276	8,600
Donations & charity	45,628		45,628	21,995
Services and church expenses	8,403		8,403	64,279
Subscriptions & publications	7,991		7,991	93,535
Welfare/funerals /marriages	45,176		45,176	100,067
Travel	31,955		31,955	20,050
Hospitality	56,750		56,750	-
Transport	29,774		29,774	
Material consumed	15,700		15,700	
Communication	140		140	
	<u>567,995</u>	<u>-</u>	<u>567,995</u>	<u>509,224</u>
<b>Support costs</b>				
<b>Human costs</b>				
Wages and salaries	-		-	83,355
Employer's NI	-		-	8,993
Pension cost	-		-	7,088
Training	-		-	-
Entertaining	-		-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>99,436</u>
<b>Premises costs</b>				
Rent and rates	63,827		63,827	44,957
Light and Heat	29,522		29,522	35,158
Cleaning and laundry	5,925		5,925	9,738
	<u>99,274</u>	<u>-</u>	<u>99,274</u>	<u>89,853</u>
<b>General support</b>				
Telephone	4,953		4,953	4,743
Printing, -postage and stationery	7,991		7,991	12,433
Equipment hire	-		-	-
Repairs and maintenance	22,905		22,905	12,248
Depreciation of assets used for charitable purposes	17,946		17,946	19,012
	<u>53,795</u>	<u>-</u>	<u>53,795</u>	<u>48,436</u>
<b>Finance costs</b>				
Interest payable	39,792		39,792	41,929
Bank charges	5,112		5,112	6,693
Other finance charges	-		-	5,407
	<u>44,904</u>	<u>-</u>	<u>44,904</u>	<u>54,029</u>

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Schedule to the Statement of financial Activities**  
**for the year ended 31 December 2024**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Prior Period</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Governance</b>				
Audit fees	7,000		7,000	6,000
Other professional fees	1,302		1,302	2,078
Insurance	<u>9,713</u>	<u>-</u>	<u>9,713</u>	<u>8,562</u>
	<u>18,015</u>	<u>-</u>	<u>18,015</u>	<u>16,640</u>
<b>Total expenditure</b>	<b><u>783,983</u></b>	<b><u>-</u></b>	<b><u>783,983</u></b>	<b><u>817,618</u></b>

**CALVARY CHARISMATIC BAPTIST CHURCH**

England & Wales - Charity number 1116360

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# Accounts

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Company registration number: 05921668  
Charity Commission registration number: 1116360

# CALVARY CHARISTIMATIC BAPTIST CHURCH

## Report and Financial Statements

31 December 2023

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Report and accounts**  
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**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Company Information**

**Trustees**

Rev Benard Oppon  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

**Secretary**

Rev. Philippe Mensan

**Auditors**

Abraham Duncan-Williams FCCA  
A D Williams & Co  
102 Green Lane  
Morden  
SM4 6SS

**Bankers**

Royal Bank of Scotland  
62/63 Threadneedle Street  
Box 412  
London  
EC2R 8LA

**Registered office**

119 East India Dock Road  
Poplar  
London  
E14 6DE

**Registered number**

05921668

## **CALVARY CHARISTIMATIC BAPTIST CHURCH**

### **The report of the trustees**

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 December 2022.

<b>Registered charity name</b>	CALVARY CHARISTIMATIC BAPTIST CHURCH
<b>Charity registration number</b>	1116360
<b>Company registration number</b>	05921668
<b>Principal office</b>	119 East India Dock Road Poplar E14 6DE
<b>Registered office</b>	119 East India Dock Road Poplar E14 6DE

### **The Trustees**

The following persons served as trustees during the year:

Rev. Bernard Oppon  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

### **Secretary**

Rev Philippe Mensan

### **Auditor**

A D Williams & Co  
Accountants  
102 Green Lane  
Morden  
SM4 6SS

### **Bankers**

Royal Bank of Scotland  
62/63 Threadneedle Street  
Box 412  
EC2R 8LA

Barclays Bank Plc  
737 Barking Road  
London  
E13 9PL

## **CALVARY CHARISTIMATIC BAPTIST CHURCH**

### **The report of the trustees**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The Charity is controlled by its governing document, Memorandum and Articles of Association and constitutes a Company Limited by Guarantee, as defined by the Companies Act 2006. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

##### **Leadership Team**

The Leadership Team is responsible for the administration and management of the local Churches, general purposes, finances and personnel. Capital projects and expenditure require the approval of the leadership team. Appointments of officers are governed by the constitution of the church. All decisions at any meeting are determined by simple majority votes cast by members present, with each member having one vote. In the event of an equality of votes, the chair may exercise a second vote as casting vote. The leadership team meet regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction.

##### **Trustees**

Trustees are normally elected by the church members at the Annual General Meeting (AGM) or a normal member meeting and they may offer themselves for re-election at each (AGM). The Church is run on a day to day basis by a leadership team that normally includes majority of Trustees. The team comprises professionals from all disciplines including business, finance and legal.

##### **Trustee Induction and Training**

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the ministry.

#### **OBJECTIVES AND ACTIVITIES**

The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

- To expand and develop the ministry of CCBC through Sunday worship services, children's ministries, youth and young adult ministries, prayer and ministry training, bible studies and small groups meetings.
- To train and send out ministers and evangelists to establish churches all over the world.
- To minister to the congregation and the local community through family life, relationship, and other ministry programmes.
- To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

## **CALVARY CHARISTIMATIC BAPTIST CHURCH**

### **The report of the trustees**

- To educate and equip the congregation and other churches in the practice of ministry through CCBC based conferences.

### **PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS**

- The church's activities are available to Christians and non-Christians, members, and non-members alike; there is no restriction to attendance. The community have been attracted to and enjoyed our services including, weekly Sunday worship services, Easter conventions, Christmas, New Year's Eve watch night services and annual charisma fire conventions. The popularity of the Easter and annual Charisma Fire Convention has often placed a demand on the church to hire tents in parks to accommodate the number of congregants.

- We continue to provide and maintain buildings for church services at different locations in UK.

- We minister to the congregation and the local community by emphasising on the virtues and importance of strong families, values of voting and social responsibility, continually advocates self-development and business enterprise through seminars, workshops, and practical advice.

- Seeking new followers or adherent - The members in general and the Evangelism team regularly go out to preach the Gospel in different locations and areas. We also aid the local community by providing carrier counselling, pre-and post-marital counselling, bereavement counselling, hospital visits, prison visits, welfare provision, prayer support, men and women's meetings, supplementary school, supporting local charities

### **Outreach and Ministry Review**

As further evidence of our Public Benefit, the Charity was involved in Christian outreach programmes and Christian Ministry designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ

As part of our Christian ministry for the public benefit we produce and promote religious books, tapes, and CDs for the distribution through our services as well as through CCBC Bookstore.

### **Volunteers**

Members of the charity who are professionals in their various field of work and study volunteered in different capacities during the year under review and their work has not been quantified.

### **REVIEW OF PERFORMANCE FOR THE YEAR**

Successful women and Mothers' Day celebration with Dr Abraham Chigbundu, Charisma Fire Convention, 40 Days Fasting ending with Thanksgiving, Christmas and the New Year celebration.

By the Grace of God members spiritual and emotional needs were effectively met though online services and prayer meetings. Programmes such as 40 days fasting, and online prayer meetings were source of inspiration and upliftment.

## **CALVARY CHARISTIMATIC BAPTIST CHURCH**

### **The report of the trustees**

New Pastors were ordained during the CFC. Pastor Albert Agye-Twum was elected as the new President of CCBC Worldwide.

Our social programme for the homeless in poplar continues.

Marriage celebration, babies' dedication and funerals across the branches have brought the whole congregation together in unity and peace. People were able to express their joy and grieves with the support of pastors and ministers.

#### **Mission work**

On missionary works continues in North Ghana. This year, there was no December mission trip to the North. However, financial help to missionaries work on the ground continues and collection of clothes from members in UK was dispatched to support villagers in the North. Financial support was sent to the North for their church building project.

Two churches were planted on by CPC in Accra (CPC Accra) and the other one in London by Hackney Branch.

The Twi Service is exploring to plant a Twi branch in Dagenham next year.

### **PLANS FOR FUTURE PERIODS**

- The church would continue to seek new followers and open more branches in UK and around the world to advance the Christian faith.
  
- In 2024 the church will continue its church planting activities in UK, North of Ghana, Kenya and Togo.
  
- The church will continue with its feed the homeless project in poplar, East London.
  
- The Twi Service will plant a branch in Dagenham.
  - Next year, the church is planning to celebrate its 30th anniversary with style, with CCBC families and friends all over the world to attend.
  
  - The church will continue to expand its TV and online broadcast to further propagate the gospel.

### **FINANCIAL REVIEW**

#### **Transactions and Financial position**

The financial accounts are set out on pages 9-19. The financial Statements have been prepared implementing the Companies Act 2006, the Statement of recommended Practice for Accounting and Reporting for Charities issued by the Charity Commission for England and Wales (effective April 2007) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The statement of financial Activities show resources for the year of £963,355 which includes the interest receivable of £345 and total resources expended were £817,618 and leaving a total amount £145,737 as the net surplus.

Funds (which are all Unrestricted) at the end of the year after realised surplus stand at £145,737

## **CALVARY CHARISTIMATIC BAPTIST CHURCH**

### **The report of the trustees**

#### **Chief Executive Officer and other senior members**

The Chief Executive Officer and other senior members to whom the day-to-day management of the charity is delegated by the Charity Trustees are:-

Bishop Francis Sarpong	- General Overseer
Rev. Philippe Mensan	- Charity Secretary / Pastor and Head of Finance
Rev. Kofi Boahene	- Pastor and Accountant

#### **The members of the Board of Trustees of the Charity during the year ended 31 December,2023:**

Rev. Bernard Oppon  
Bishop Francis Sarpong  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

#### **The members of the Board of Trustees of the Charity at the date the Report and Accounts were approved were:-**

Rev. Bernard Oppon  
Bishop Francis Sarpong  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Independent auditor's report**  
**to the members of CALVARY CHARISTIMATIC BAPTIST CHURCH**

**Qualified Opinion**

We have audited the financial statements of CALVARY CHARISTIMATIC BAPTIST CHURCH for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Total Recognised Gains and Losses, the Statement of Cash Flows and notes to the financial statements.. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in our auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for Qualified opinion**

For the expenditure incurred as stated on the SOFA for the year ended 31 December 2022 ,other than Finance , Premises, Governance and Human costs, we could not obtain sufficient appropriate audit evidence (suppliers and service providers documents not available for vouching) to fully verify these expenditure, though, we witnessed Internal Requisitions Forms and Payments Authorisations covering these expenditure.

It was not practical to quantify the financial effects on the unrestricted revenue reserves.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Independent auditor's report**  
**to the members of CALVARY CHARISTIMATIC BAPTIST CHURCH**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees as directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibilities is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.



Abraham Duncan-Williams FCCA  
(Senior Statutory Auditor)  
Chartered Certified Accountants & Statutory Auditors

20 January 2025

A D Williams & Co  
102 Green Lane  
Morden  
SM4 6SS

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Income Statement**  
**for the year ended 31 December 2023**

	Unrestricted Funds	Restricted Funds	Total Funds	<i>As restated</i> Prior Period Total Funds
Notes	<b>2023</b> £	<b>2023</b> £	<b>2023</b> £	<b>2022</b> £
Offerings & donations	655,900	-	655,900	722,640
Grant received	-	-	-	-
Other income	212,819	-	212,819	200,440
Operating activities in furtherance of charity's objectives	94,291	-	94,291	64,500
<b>Total incoming resources</b>	<u>963,010</u>	<u>-</u>	<u>963,010</u>	<u>987,580</u>
<b>Net Incoming Resources available for charitable applications</b>	<u>963,010</u>	<u>-</u>	<u>963,010</u>	<u>987,580</u>
Costs of activities undertaken directly	509,224	-	509,224	495,465
Support costs	237,725	-	237,725	270,516
Finance costs	54,029	-	54,029	64,709
Governance costs	16,640	-	16,640	21,749
<b>Total resources expended</b>	<u>817,618</u>	<u>-</u>	<u>817,618</u>	<u>852,439</u>
<b>Net incoming resources before transfers</b>	4 145,392	-	145,392	135,141
Loss on sale of fixed assets	-			(27,782)
Interest receivable	345		345	139
<b>Gross transfers between funds</b>	-	-	-	-
<b>Net incoming Resources before revaluations and investment asset</b>	<u>145,737</u>	<u>-</u>	<u>145,737</u>	<u>107,498</u>
<b>Net movement in funds</b>	145,737	-	145,737	107,498
<b>Total Funds brought forward</b>	2,828,217	-	2,828,217	2,720,719
<b>Total Funds carried forward (see note 5)</b>	<u>2,973,954</u>	<u>-</u>	<u>2,973,954</u>	<u>2,828,217</u>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the said Statement.

All activities derive from continuing operations

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Statement of Financial Position**  
**as at 31 December 2023**

	Notes	2023 £	As restated ( see note 5) 2022 £
<b>Fixed assets</b>			
Tangible assets	8	4,006,357	4,009,015
<b>Current assets</b>			
Cash at bank and in hand		95,659	91,592
<b>Creditors: amounts falling due within one year</b>	9	(134,530)	(179,799)
<b>Net current liabilities</b>		(38,871)	(88,207)
<b>Total assets less current liabilities</b>		3,967,486	3,920,808
<b>Creditors: amounts falling due after more than one year</b>	10	(993,532)	(1,092,591)
<b>Net assets</b>		<u>2,973,954</u>	<u>2,828,217</u>
<b>Capital and reserves</b>			
Unrestricted revenue reserves		<u>2,973,954</u>	<u>2,828,217</u>
Resources freely available		2,973,954	2,828,217
<b>Accumulated Funds</b>		<u>2,973,954</u>	<u>2,828,217</u>

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees' Responsibilities' in the Report of the Trustees.



Rev Bernard Oppon  
Trustee  
Approved by the board on 20 January 2025

## CALVARY CHARISTIMATIC BAPTIST CHURCH

### Statement of Total Recognised Gains and Losses for the year ended 31st December 2023

*As restated*

	<b>2023</b>	<b>2022</b>
Excess of Income over expenditure before realisation of assets	145,737	124,698
Prior year adjustment (see note 5)		(17,200)
<b>Net Movement in funds before taxation</b>	<u>145,737</u>	<u>107,498</u>

There were no recognised gains or losses for the year or the prior year that are not included above.

### Movements in revenue and capital funds for the year ended 31st December 2023

<b>Accumulated fund</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Accumulated Revenue Funds b/fwd	2,828,217	-	2,828,217	2,720,719
Recognised gains and losses	145,737	-	145,737	107,498
	2,973,954		2,973,954	2,828,217
Correction of prior year errors				
<b>Closing Accumulated fund</b>	<u>2,973,954</u>	<u>-</u>	<u>2,973,954</u>	<u>2,828,217</u>

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts

The notes and schedule to the Statement of Financial Activities on pages 14 to 22 form an integral part of these accounts

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Statement of Cash Flows**  
**for the year ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Operating activities</b>			
Operating profit for the period		145,737	107,498
Adjustments for:			
Loss on sale of fixed assets		-	27,782
Interest receivable		(345)	(139)
Depreciation		19,012	20,151
Increase/(Decrease) in creditors		(72,756)	(1,840)
		<u>91,648</u>	<u>153,452</u>
Interest received		345	139
Net Cash from operating activities		<u>91,993</u>	<u>153,591</u>
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		(16,354)	(117,372)
Net Cash from investing activities		<u>(16,354)</u>	<u>(117,372)</u>
<b>Financing activities</b>			
Repayment of loans		(71,572)	(28,961)
Net Cash from financing activities		<u>(71,572)</u>	<u>(28,961)</u>
Net Cash flow from operating activities		91,993	153,591
Net Cash flow from investing activities		(16,354)	(117,372)
Net Cash flow from financing activities		(71,572)	(28,961)
<b>Net Cash flow from activities</b>		<u>4,068</u>	<u>7,258</u>
Cash and cash equivalents at 01 January 2023		91,592	67,134
Cash and cash equivalents at 31 December 2023		<u>95,659</u>	<u>91,592</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>95,659</u>	<u>91,592</u>

## **CALVARY CHARISTIMATIC BAPTIST CHURCH**

### **Notes to the Accounts**

**for the year ended 31 December 2023**

#### **1 Accounting policies**

##### ***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2008 (SORP 2008).

##### ***Accounting convention***

The financial statements are prepared, on a going concern basis, under the historical cost convention, as modified by revaluation.

##### ***Incoming resources***

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

##### ***Investment income***

Bank interest is included in the income and expenditure account on a receivable basis.

##### ***Deferred income***

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are included as creditors in the accounts.

##### ***Recognition of Liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales .

##### ***Charitable expenditure***

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following :-

##### ***Activities in furtherance of the charity's objectives***

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities

##### ***Management and administration of the charity***

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

## CALVARY CHARISTIMATIC BAPTIST CHURCH

### Notes to the Accounts

for the year ended 31 December 2023

#### ***Allocation of costs within types of resources expended***

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative, and the trustees have applied what they consider to be reasonable judgements in apportioning such costs.

The Charity Law requires all properties belonging to Charity to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19 and the overriding requirement to show a true and fair view. The board of trustees considers that because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that although the charity is exempt from the full application of SSAP19, it is nevertheless appropriate for the charity to follow the principles of SSAP19 in order to give a true and fair view. The charity has taken advantage of its exemption from the full application of SSAP19 and has not had a formal professional valuation of the property, but has relied on the best estimates of the board of the market value, in order to conserve funds for the charitable purposes of the charity.

If this policy had not been adopted, the surplus for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### ***Tangible fixed assets***

Tangible fixed assets are stated at cost less accumulative depreciation.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	-	15% per annum net book value
Plant and machinery - office, music equipment	-	20% per annum net book value
Nursery equipment & Improvements	-	10 % per annum net book value

#### ***Capital Grants***

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective March 2008), grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

## CALVARY CHARISTIMATIC BAPTIST CHURCH

### Notes to the Accounts

#### for the year ended 31 December 2023

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy of transfer between funds, other than that described under the Capital Grants policy above. Any proposed transfer between funds would be considered on the particular circumstances.

### 2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 3 Audit information

The Report and Financial Statements were audited by:

Senior statutory auditor: Abraham Duncan-Williams FCCA  
Firm: A D Williams & Co  
Date of audit report: 20 January 2025

### 4 Net incoming resources

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	19,012	20,150
Auditors' remuneration	<u>6,000</u>	<u>6,000</u>

### Analysis of direct, management and administration costs

The details required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2007), are shown in the Detailed Schedule to the Statement of Financial Activities on pages 18 to 21)

### 5 Prior year adjustment

During the previous year the church entered into an agreement to buy a property in Accra as a Mission House. The agreement was not correctly interpreted and as such additions to land and buildings and liability due were incorrectly stated in the financial statements. Finance costs and remedial works on the property were not expensed correctly in the financial statement. Now being stated as below:

	2023	2022
	£	£
Total Funds		
Accumulated Revenue Funds b/fwd	2,845,417	2,720,719
Prior year adjustment	<u>(17,200)</u>	
<i>As restated - 01 January 2023</i>	2,828,217	
Recognised gains and losses	145,737	124,698
	<u>2,973,954</u>	<u>2,845,417</u>

	2023	2022
	£	£
<i>Land and buildings</i>		

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

Cost b/fwd	4,525,975	4,445,093
Additions		80,882
Prior year adjustment	59,753	
	<u>4,585,728</u>	<u>4,525,975</u>

*As restated 1 January 2023*

		<b>2022</b>
		<b>£</b>
<i>Creditors amounts falling due within one year</i>		
Bank loans		86,013
Other taxes and social security costs		10,833
Other creditors - prior year adjustment		76,953
Accruals		6,000
<i>As restated 31 December 2022</i>		<u>179,799</u>

<b>6 Staff costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	156,553	145,830
Social security costs	13,230	12,432
	<u>169,783</u>	<u>158,262</u>

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

<b>Average number of employees during the year</b>	<b>Number</b>	<b>Number</b>
Management & Administration	2	2
Engaged on charitable activities	6	5
	<u>8</u>	<u>7</u>

There were no employees with emoluments in excess of £50,000 per annum.

<b>7 Changes in resources applied for fixed assets</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net movement in funds from Statement of Financial Activities	145,737	107,498
Resources applied on Fixed Assets for charitable use	(16,354)	(154,135)
Add Grants Received to fund fixed assets		
Net movement in funds available for future activities	<u>129,383</u>	<u>(46,637)</u>

**8 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Nursery Equipment &amp; Improvements</b>	<b>Fixtures, fittings, and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<i>At cost</i>				
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>					
At 1 January 2023	4,585,728	105,231	287,535	22,990	5,001,484
Additions	-	-	-	16,354	16,354
At 31 December 2023	<u>4,585,728</u>	<u>105,231</u>	<u>287,535</u>	<u>39,344</u>	<u>5,017,838</u>
<b>Depreciation</b>					
At 1 January 2023	676,434	81,158	231,428	3,449	992,469
Charge for the year	-	2,407	11,221	5,384	19,012
At 31 December 2023	<u>676,434</u>	<u>83,565</u>	<u>242,649</u>	<u>8,833</u>	<u>1,011,481</u>
<b>Carrying amount</b>					
At 31 December 2023	<u>3,909,294</u>	<u>21,666</u>	<u>44,886</u>	<u>30,511</u>	<u>4,006,357</u>
At 31 December 2022	<u>3,909,294</u>	<u>24,073</u>	<u>56,107</u>	<u>19,541</u>	<u>4,009,015</u>

The Trustees are of the opinion that the Freehold Land and buildings would no longer require depreciation as the land is reckoned to be appreciating.

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

<b>9 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	113,500	86,013
Other taxes and social security costs	7,750	10,833
Pension	1,253	-
Other creditors	6,027	76,953
Accruals and deferred income	6,000	6,000
	<u>134,530</u>	<u>179,799</u>

<b>10 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>993,532</u>	<u>1,092,591</u>

**11 Persons of significant influence**

Persons of significant influence at Calvary Charismatic Church are the Trustees.

**12 Legal Entity**

Calvary Charismatic Baptist Church is an incorporated Charity limited by guarantee.

**13 Endowment funds**

The charity had no endowment funds in the year ended 31 December, 2023

**14 Legal form of entity and country of incorporation**

CALVARY CHARISTIMATIC BAPTIST CHURCH is a private company limited by guarantee without share capital and incorporated in England.

**15 Principal place of business**

The address of the company's principal place of business and registered office is:

119 East India Dock Road  
 Poplar  
 London  
 E14 6DE

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Schedule to the Statement of financial Activities**  
**for the year ended 31 December 2023**

**Incoming resources**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Prior Period Total Funds 2022 £
<b>Government and public bodies</b>				
Offerings and Donations	-	-	-	-
<b>Incoming resources of revenue nature</b>	-			
Grant received	-			-
	-			-
<b>Non governmental and none public bodies</b>				
<b>Incoming resources of revenue nature</b>				
Tithes & Weekly offerings	614,226		614,226	615,439
Covenant Aid - income tax recoverable	41,674		41,674	107,201
<b>Income of revenue nature</b>	<u>655,900</u>		<u>655,900</u>	<u>722,640</u>
<b>Non governmental and none public bodies</b>				
<b>Incoming resources of revenue nature</b>				
Annual Thanksgiving	212,819		212,819	200,440
	<u>212,819</u>	-	<u>212,819</u>	<u>200,440</u>
<b>Total Grants,Legacies &amp; Donations Received</b>	<u>868,719</u>	<u>-</u>	<u>868,719</u>	<u>923,080</u>
<b>Operating activities in furtherance of the charity's objectives</b>				
Other income	94,291		94,291	64,500
<b>Gains</b>				
Capital gains - disposal	-	-	-	-
<b>Total incoming resources</b>	<u>963,010</u>	<u>-</u>	<u>963,010</u>	<u>987,580</u>

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Schedule to the Statement of financial Activities**  
**for the year ended 31 December 2023**  
**Charitable expenditure**

	Unrestricted	Restricted	Total	Prior Period
	2023	2023	2023	2022
	£	£	£	£
<b>Cost of activities undertaken directly</b>				
Media & TV ministries	13,955		13,955	3,528
Wages and salaries	73,198		73,198	63,315
Employers NIC	4,237		4,237	3,063
Pension cost	1,094		1,094	845
Motor expenses	21,548		21,548	22,744
Missions Abroad	58,655		58,655	111,364
Guest speakers & preachers	8,600		8,600	45,860
Donations & charity	50,006		50,006	21,995
Services and church expenses	64,279		64,279	110,728
Subscriptions & publications	93,535		93,535	3,234
Welfare/funerals /marriages	100,067		100,067	75,955
Travel	20,050		20,050	4,339
Material consumed	-		-	28,495
	<u>509,224</u>	<u>-</u>	<u>509,224</u>	<u>495,465</u>
<b>Support costs</b>				
<b>Human costs</b>				
Wages and salaries	83,355		83,355	82,515
Employer's NI	8,993		8,993	9,369
Pension cost	7,088		7,088	7,004
Training	-		-	-
Entertaining	-		-	-
	<u>99,436</u>	<u>-</u>	<u>99,436</u>	<u>98,888</u>
<b>Premises costs</b>				
Rent and rates	44,957		44,957	59,129
Light and Heat	35,158		35,158	22,604
Cleaning and laundry	9,738		9,738	9,085
	<u>89,853</u>	<u>-</u>	<u>89,853</u>	<u>90,818</u>
<b>General support</b>				
Telephone	4,743		4,743	2,452
Printing,postage and stationery	12,433		12,433	2,819
Equipment hire	-		-	2,174
Repairs and maintenance	12,248		12,248	53,215
Depreciation of assets used for charitable purposes	19,012		19,012	20,150
	<u>48,436</u>	<u>-</u>	<u>48,436</u>	<u>80,810</u>
<b>Finance costs</b>				
Interest payable	41,929		41,929	36,116
Bank charges	6,693		6,693	23,606
Other finance charges	5,407		5,407	4,987
	<u>54,029</u>	<u>-</u>	<u>54,029</u>	<u>64,709</u>

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Schedule to the Statement of financial Activities**  
**for the year ended 31 December 2023**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Prior Period</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Governance</b>				
Audit fees	6,000		6,000	6,000
Other professional fees	2,078		2,078	8,662
Insurance	8,562		8,562	7,087
	<u>16,640</u>	<u>-</u>	<u>16,640</u>	<u>21,749</u>
<b>Total expenditure</b>	<b><u>817,618</u></b>	<b><u>-</u></b>	<b><u>817,618</u></b>	<b><u>852,439</u></b>

**CALVARY CHARISMATIC BAPTIST CHURCH**

England & Wales - Charity number 1116360

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# Accounts

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Company registration number: 05921668  
Charity Commission registration number: 1116360

# CALVARY CHARISMATIC BAPTIST CHURCH

## Report and Financial Statements

31 December 2021

CALVARY CHARISMATIC BAPTIST CHURCH  
Report and accounts  
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# **CALVARY CHARISMATIC BAPTIST CHURCH**

## Company Information

### **Trustees**

Rev Benard Oppon  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

### Secretary

Rev. Philippe Mensan

### **Auditors**

Abraham Duncan-Williams FCCA  
A D Williams & Co  
102 Green Lane  
Morden  
SM4 6SS

### **Bankers**

Royal Bank of Scotland  
62/63 Threadneedle Street  
Box 412  
London  
EC2R 8LA

### **Registered Office**

119 East India Dock Road  
Poplar  
London  
E14 6DE

Registered number  
05921668

## CALVARY CHARISMATIC BAPTIST CHURCH

The report of the trustees

The trustees, present their report and the financial statements of the company for the year ended 31 December 2021.

Registered charity name	CALVARY CHARISMATIC BAPTIST CHURCH
Charity registration number	1116360
<b>Company registration number</b>	05921668
Principal office	119 East India Dock Road Poplar E14 6DE
Registered office	119 East India Dock Road Poplar E14 6DE

The Trustees

The following persons served as trustees during the year:

Rev. Bernard Oppon  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

Secretary

Rev Philippe Mensan

**Auditor**

A D Williams & Co  
Accountants  
102 Green Lane  
Morden  
SM4 6SS

Bankers

Royal Bank of Scotland  
62/63 Threadneedle Street  
Box 412  
EC2R 8LA

Barclays Bank Plc  
737 Barking Road  
London  
E13 9PL

## **CALVARY CHARISMATIC BAPTIST CHURCH**

### **The report of the trustees**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The Charity is controlled by its governing document, Memorandum and Articles of Association and constitutes a Company Limited by Guarantee, as defined by the Companies Act 2006. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

##### **Leadership Team**

The Leadership Team is responsible for the administration and management of the local Churches, general purposes, finances and personnel. Capital projects and expenditure require the approval of the leadership team. Appointments of officers are governed by the constitution of the church. All decisions at any meeting are determined by simple majority votes cast by members present, with each member having one vote. In the event of an equality of votes, the chair may exercise a second vote as casting vote. The leadership team meet regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction.

##### **Trustees**

Trustees are appointed by the board of trustees. The Church is run on a day to day basis by a leadership team that normally includes majority of Trustees. The team comprises professionals from all disciplines including business, finance and legal.

##### **Trustee Induction and Training**

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought when necessary, on crucial issues concerning the ministry.

#### **OBJECTIVES AND ACTIVITIES**

The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

To expand and develop the ministry of CCBC through Sunday worship services, children's ministries, youth and young adult ministries, prayer and ministry training, bible studies and small groups meetings.

To train and send out ministers and evangelists to establish churches all over the world.

To minister to the congregation and the local community through family life, relationship, and other ministry programmes.

To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

## **CALVARY CHARISMATIC BAPTIST CHURCH**

### **The report of the trustees**

To educate and equip the congregation and other churches in the practice of ministry through CCBC based conferences.

To provide nursery and preschool education for the community whilst contributing to the economy through local employment.

### **PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS**

The church's activities are available to Christians and non-Christians, members, and non-members alike; there is no restriction to attendance. The community have been attracted to and enjoyed our services including, weekly Sunday worship services, Easter conventions, Christmas, New Year's Eve watch night services and annual charisma fire conventions. The popularity of the Easter and annual Charisma Fire Convention has often placed a demand on the church to hire tents in parks to accommodate the number of congregants.

We continue to provide and maintain buildings for church services at different locations in UK. These include Poplar, Barking, Forest Gate, Brixton and Leyton, among others. The crèche and nursery and preschool in Barking, Leyton and Poplar continue to serve the community, providing quality childcare for parents in the local communities and providing employment opportunities for people locally.

We minister to the congregation and the local community by emphasising on the virtues and importance of strong families, values of voting and social responsibility, continually advocates self-development and business enterprise through seminars, workshops, and practical advice.

Seeking new followers or adherent - The members in general and the Evangelism team regularly go out to preach the Gospel in different locations and areas. We also aid the local community by providing carrier counselling, pre-and post-marital counselling, bereavement counselling, hospital visits, prison visits, welfare provision, prayer support, men and women's meetings, supplementary school, supporting local charities

#### **Outreach and Ministry Review**

As further evidence of our Public Benefit, the Charity was involved in Christian outreach programmes and Christian Ministry designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ

As part of our Christian ministry for the public benefit we produce and promote religious books, tapes, and CDs for the distribution through our services as well as through CCBC Bookstore.

#### **Volunteers**

Members of the charity who are professionals in their various field of work and study volunteered in different capacities during the year under review and their work has not been quantified.

### **REVIEW OF PERFORMANCE FOR THE YEAR**

With the pandemic easing up the physical gathering has resumed fully in September for all services. The online activities were still going on throughout the most part of the year. Few services struggled to bring the online members back to church.

By the grace of God members spiritual and emotional needs were effectively met though online services and prayer meetings. Programmes such as 100 days fasting and prayer online meetings were source of inspiration and upliftment.

## **CALVARY CHARISMATIC BAPTIST CHURCH**

### **The report of the trustees**

As the result of the pandemic the church continue to give, financial support to members who were in financial distress.

Our social programme for the homeless in poplar has continued throughout the lockdown.

### **Mission work**

Extensive Church planting activities went on in North of Ghana with several churches planted. Evangelism team from both UK and Ghana were deployed twice in the North of Ghana.

Bore holes were dug for villages to offer potable water to the communities. Foods and clothes were given to the villagers. Children especially benefited from Christmas gifts for their first time.

The church supported the Charisma Fire Convention (CFC) in Ghana. All the branches in Ghana gathered in Kumasi to celebrate our Lord Jesus Christ and His love for the Humanity.

During the year the church has started its headquarters building in Accra. All these activities cost a lot to the church.

### **PLANS FOR FUTURE PERIODS**

The church would continue to seek new followers and open more branches in UK and around the world to advance the Christian faith.

In 2022, the church will continue the church planting activities in the North of Ghana, Kenya and Togo.

The church is planning to purchase a mission house in Accra.

The church will continue with the homeless project in poplar, East London.

The church will continue to invest in the provision of education especially for children and the youth.

The church will continue to hold its Easter Programme with Dr. Abraham Chigbundu. The Church will continue to hold its Charisma Fire Convention (CFC) in summer.

The church will continue to expand its TV and online broadcast to further propagate the gospel.

### **FINANGIAL REVIEW**

#### **Transactions and Financial position**

The financial accounts are set out on pages 9-19. The financial Statements have been prepared implementing the Companies Act 2006, the Statement of recommended Practice for Accounting and Reporting for Charities issued by the Charity Commission for England and Wales (effective April 2007) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The statement of financial Activities shows resources for the year of £846,449 and total resources expended were £842,084 leaving a total amount £4,365 as the net surplus.

Funds (which are all Unrestricted) at the end of the year after realised surplus stand at £4,365.

## **CALVARY CHARISMATIC BAPTIST CHURCH**

### **The report of the trustees**

#### Senior members

Senior members to whom the day-to-day management of the charity is delegated by the Charity Trustees are: -

- |                        |  |
|------------------------|--|
| Bishop Francis Sarpong | - General Overseer                               |
| Rev. Philippe Mensan   | - Charity Secretary / Pastor and Head of Finance |
| Rev. Kofi Boahene      | - Pastor and Accountant                          |
| <b>Rev. Felix Otoo</b> | <b>- Head of Administration</b>                  |

The members of the Board of Trustees of the Charity during the year ended 31 December,2021:

- Rev. Bernard Oppon
- Rev. Stephen Mensah
- Rev. Kennedy Kankam Boateng

The members of the Board of Trustees of the Charity at the date the Report and Accounts were approved were: -

- Rev. Bernard Oppon
- Rev. Stephen Mensah
- Rev. Kennedy Kankam Boateng

## **CALVARY CHARISMATIC BAPTIST CHURCH**

### **Statement of Directors' and Trustees' Responsibilities**

The charity's trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of information to auditors**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

### **AUDITORS**

The Auditors, A D Williams & Co, Chartered Certified Accountants and Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board of trustees on 31 October 2022 and signed on its behalf.



Rev Bernard Oppon  
Trustee

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Independent auditor's report**  
**to the members of CALVARY CHARISTIMATIC BAPTIST CHURCH**

**Opinion**

We have audited the financial statements of CALVARY CHARISMATIC BAPTIST CHURCH for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, & and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 the Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in our auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical **requirements** that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Independent auditor's report**  
**to the members of CALVARY CHARISTIMATIC BAPTIST CHURCH**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and **returns**; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees as directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibilities is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.



Abraham Duncan-Williams FCCA  
(Senior Statutory Auditor)  
Chartered Certified Accountants & Statutory Auditors

A D Williams & Co  
102 Green Lane  
Morden  
SM4 6SS

31 October 2022

## CALVARY CHARISMATIC BAPTIST CHURCH

### Income Statement

for the year ended 31 December 2021

	Notes	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Prior Period Total Funds 2020
Offerings & donations		601,769	-	601,769	486,827
Grant received		11,200	-	11,200	31,522
Other income		135,768		135,768	146,108
Operating activities in furtherance of charity's objectives		97,712	-	97,712	100,533
<b>Total incoming resources</b>		<u>846,449</u>		<u>846,449</u>	<u>764,990</u>
<b>Net Incoming Resources available for charitable applications</b>		<u>846,449</u>	<u>-</u>	<u>846,449</u>	<u>764,990</u>
Costs of activities undertaken directly		497,237		497,237	292,726
Support costs		289,052	-	289,052	160,915
Finance costs		41,208	-	41,208	47,682
Governance costs		14,587	-	14,587	11,977
<b>Total resources expended</b>		<u>842,084</u>		<u>842,084</u>	<u>513,300</u>
Net incoming resources before transfers	3	4,365			251,690
Gross transfers between funds		-	-		
<b>Net incoming Resources before reevaluations and investment asset</b>		<u>4,365</u>			<u>251,690</u>
Net movement in funds		4,365			251,690
<b>Total Funds brought forward</b>		2,794,837			2,543,148
Total Funds carried forward		<u>2,799,202</u>			<u>2,794,838</u>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the said Statement.

All activities derive from continuing operations

**CALVARY CHARISMATIC BAPTIST CHURCH**  
**Statement of Financial Position**  
as at 31 December 2021

	Notes	2021	2020
Fixed assets			
Tangible assets	7	3,853,075	3,851,644
Current assets			
Investments held as current assets	8	105,231	105,231
Cash at bank and in hand		67,134	<u>153,005</u>
		172,365	258,236
Creditors: amounts falling due within one year	9	(156,749)	(157,477)
Net current assets		15,616	100,759
Total assets less current liabilities		3,868,691	3,952,403
Creditors: amounts falling due after more than one year	10	(1,069,489)	(1,157,565)
Net assets		<u>2,799,202</u>	<u>2,794,838</u>
Capital and reserves			
Unrestricted revenue reserves		<u>2,799,202</u>	<u>2,794,838</u>
Resources freely available		2,799,202	2,794,838
Accumulated Funds		<u>2,799,202</u>	<u>2,794,838</u>

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under Trustees' Responsibilities' in the Report of the Trustees.



Rev Bernard Oppon  
Trustee  
Approved by the board on 31 October 2022

## CALVARY CHARISMATIC BAPTIST CHURCH

Statement of Total **Recognised** Gains and Losses  
for the year ended 31 December 2019

	<b>2021</b>	<b>2020</b>
Excess of Income over expenditure before realisation of assets	4,365	251,690
Net Movement in funds before taxation	<u>4,365</u>	<u>251,690</u>

There were no recognised gains or losses for the year or the prior year that are not included above.

Movements in revenue and capital funds  
for the year ended 31 December 2019

Accumulated fund	Unrestricted Funds	Restricted Funds	Total Funds	<b>Total Funds</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
Accumulated Revenue Funds b/fwd	2,794,837		2,794,837	2,543,148
Recognised gains and losses	4,365	-	4,365	251,690
Closing Accumulated fund	<u><b>2,799,202</b></u>	<u>-</u>	<u><b>2,799,202</b></u>	<u><b>2,794,838</b></u>

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts

The notes and schedule to the Statement of Financial Activities on pages 14 to 22 form an integral part of these accounts

## CALVARY CHARISTIMATIC BAPTIST CHURCH

Notes to the Accounts

for the year ended 31 December 2021

### 1 Accounting policies

#### *Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

#### *Accounting convention*

The financial statements are prepared, on a going concern basis, under the historical cost convention, as modified by revaluation.

#### *Incoming resources*

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

#### *Investment income*

Bank interest is included in the income and expenditure account on a receivable basis.

#### *Deferred income*

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on an accrual basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are included as creditors in the accounts.

#### *Recognition of Liabilities*

Liabilities are recognised on the accrual basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales

#### *Charitable expenditure*

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following: -

#### *Activities in furtherance of the charity's objectives*

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities

#### *Management and administration of the charity*

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

## CALVARY CHARISMATIC BAPTIST CHURCH

### Notes to the Accounts

for the year ended 31 December 2021

#### *Allocation of costs within types of resources expended*

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure, it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative, and the trustees have applied what they consider to be reasonable judgements in apportioning such costs.

The Charity Law requires all properties belonging to Charity to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19 and the overriding requirement to show a true and fair view. The board of trustees considers that because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that although the charity is exempt from the full application of SSAP19, it is nevertheless appropriate for the charity to follow the principles of SSAP19 in order to give a true and fair view. The charity has taken advantage of its exemption from the full application of SSAP19 and has not had a formal professional valuation of the property, but has relied on the best estimates of the board of the market value, in order to conserve funds for the charitable purposes of the charity.

If this policy had not been adopted, the surplus for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulative depreciation.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as

Vehicles	- 25% per annum of cost/net book value
Plant and machinery - office, music equipment	- 25% per annum of cost/net book value
Plant and machinery - fixtures, fittings	- 25% per annum of cost/net book value

#### **Capital Grants**

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005), grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

## CALVARY CHARISMATIC BAPTIST CHURCH

Notes to the Accounts

for the year ended 31 December 2021

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy of transfer between funds, other than that described under the Capital Grants policy above. Any proposed transfer between funds would be considered on the particular circumstances.

### 2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 3 Net incoming resources

2021                      **2020**

This is stated after charging:

Depreciation of owned fixed assets	449	598
Auditors' remuneration	<u>4,000</u>	<u>3,202</u>

### Analysis of direct, management and administration costs

The details required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2007), are shown in the Detailed Schedule to the Statement of Financial Activities on pages 18 to 21)

### 4 Incoming resources from Government & public bodies

**2021**                      **2020**

Government grant	11,200	31,522
	<u>11,200</u>	<u>31,522</u>

### 5 Staff costs

**2021**                      **2020**

Wages and salaries	152,207	112,610
Social security costs	<u>7,555</u>	<u>3,966</u>
	<u>159,762</u>	<u>116,576</u>

## CALVARY CHARISMATIC BAPTIST CHURCH

Notes to the Accounts

for the year ended 31 December 2021

Average number of employees during the year	Number	Number
Management & Administration	2	3
Engaged on charitable activities	5	4
	<u>7</u>	<u>7</u>

There were no employees with emoluments in excess of £50,000 per annum.

<b>6 Changes in resources applied for fixed assets</b>	2021	2020
Net movement in funds from Statement of Financial Activities	4,365	251,690
Resources applied on Fixed Assets for charitable use	(29,570)	(15,789)
Add Grants Received to fund fixed assets		
Net movement in funds available for future activities	<u>(25,205)</u>	<u>235,901</u>

### 7 Tangible fixed assets

	Land and buildings	fittings, and equipment	Motor vehicles	Total
	<i>At cost</i>			
Cost or valuation				
At 1 January 2021	4,445,093	494,678	95,054	5,034,825
Additions		<u>29,570</u>	-	29,570
At 31 December 2021	<u>4,445,092</u>	<u>524,248</u>	<u>95,054</u>	<u>5,064,395</u>
<b>Depreciation</b>				
At 1 January 2021	676,434	413,488	93,259	1,183,181
Charge for the year		<u>27,690</u>	449	<u>28,139</u>
At 31 December 2021	<u>676,434</u>	<u>441,178</u>	<u>93,708</u>	<u>1,211,320</u>
Carrying amount				
At 31 December 2021	<u>3,768,658</u>	<u>83,070</u>	<u>1,346</u>	<u>3,853,075</u>
At 31 December 2020	<u>3,768,658</u>	<u>81,190</u>	<u>1,795</u>	<u>3,851,644</u>

The Trustees are of the opinion that the Freehold Land and buildings would no longer require depreciation as the land is reckoned to be appreciating.

### 8 Investments held as current assets

	Other investments	Total
<b>Cost</b>		
At 1 January 2021	105,231	105,231
At 31 December 2021	<u>105,231</u>	<u>105,231</u>

(The investment held is a Nursery)

## CALVARY CHARISMATIC BAPTIST CHURCH

Notes to the Accounts

for the year ended 31 December 2021

9 Creditors: amounts falling due within one year	2021	2020
Bank loans	138,076	138,076
Other taxes and social security costs	9,659	7,516
Pension	214	45
Other creditors	4,800	8,640
Accruals and deferred income	<u>4,000</u>	<u>3,200</u>
	<u>156,749</u>	<u>157,477</u>

10 Creditors: amounts falling due after one year	2021	2020
Bank loans	<u>1,069,489</u>	<u>1,157,565</u>

### 11 Persons of significant influence

Persons of significant influence at Calvary Charismatic Church are the Trustees.

### 12 Legal Entity

Calvary Charismatic Baptist Church is an incorporated Charity limited by guarantee.

### 13 Endowment funds

The charity had no endowment funds in the year ended 31 December,

### 14 Legal form of entity and country of incorporation

CALVARY CHARISMATIC BAPTIST CHURCH is a private company limited by shares and incorporated in England.

### 15 Principal place of business

The address of the company's principal place of business and registered office is:

119 East India Dock Road  
Poplar  
London  
E14 6DE

CALVARY CHARISMATIC BAPTIST CHURCH  
Schedule to the Statement of financial Activities  
for the year ended 31 December 2021

Incoming resources

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Prior Period Total Funds 2020
Government and public bodies				
Offerings and Donations				
Incoming resources of revenue nature				
Grant received	<u>11,200</u>			<u>31,522</u>
	<u>11,200</u>			<u>31,522</u>
Non governmental and none public bodies				
Incoming resources of revenue nature				
Tithes & Weekly offerings	583,294			466,006
Covenant Aid - income tax recoverable	<u>18,475</u>			<u>20,821</u>
Income of revenue nature	<u>601,769</u>			<u>486,827</u>
Non governmental and none public bodies				
Incoming resources of revenue nature				
Annual Thanksgiving	<u>135,768</u>			<u>146,108</u>
	<u>135,768</u>	<u>-</u>	<u>-</u>	<u>146,108</u>
Total Grants, Legacies & Donations Received	<u>748,737</u>	<u>-</u>	<u>-</u>	<u>664,457</u>
Operating activities in furtherance of the charity's objectives				
Other income	97,712			100,533
Gains				
Capital gains - disposal		-		
Total incoming resources	<u>846,449</u>	<u>-</u>	<u>-</u>	<u>764,990</u>

**CALVARY CHARISMATIC BAPTIST CHURCH**  
Schedule to the Statement of financial Activities  
for the year ended 31 December 2021  
Charitable expenditure

	Unrestricted	Restricted	Total	Prior Period
	2021	2021	2021	2020
<b>Cost of activities <i>undertaken directly</i></b>				
Media & TV ministries	20,938		20,938	17,950
Wages and salaries	66,662		66,662	75,609
Employers NIC	2,118		2,118	3,071
Motor expenses	22,186		22,186	19,548
Missions Abroad	157,412		157,412	40,905
Guest speakers & preachers	27,850		27,850	11,000
Donations & charity	44,560		44,560	41,627
Services and church expenses	47,016		47,016	52,060
Subscriptions & publications	6,095		6,095	6,206
Welfare/funerals /marriages	40,951		40,951	24,750
Travel	31,240		31,240	
Material consumed	30,209		30,209	
	<u>497,237</u>		<u>497,237</u>	<u>292,726</u>
<b>Support costs</b>				
Human costs				
Wages and salaries	85,545		85,545	37,001
Employer's NI	5,437		5,437	895
Training	13,718		13,718	2,755
Entertaining				
	<u>104,700</u>	<u>-</u>	<u>104,700</u>	<u>40,651</u>
<b>Premises costs</b>				
Rent and rates	61,589		61,589	22,329
Light and Heat	21,110		21,110	23,486
Cleaning and laundry				<u>1,001</u>
	<u>8,699</u>	<u>-</u>	<u>82,699</u>	<u>46,816</u>
<b>General support</b>				
Telephone	2,319		2,319	3,603
Printing, postage and stationery	6,356		6,356	12,813
Equipment hire				0
Repairs and maintenance	56,106		<b>56,106</b>	29,371
Depreciation of assets used for charitable purposes	28,139		28,139	27,661
Other general expenses	8,733		8,733	
	<u>101,653</u>	<u>-</u>	<u>101,653</u>	<u>73,448</u>
Finance costs				
Interest payable	34,949			41,474
Bank charges	<u>6,259</u>			<u>6,208</u>
	<u>41,208</u>	<u>-</u>		<u>47,682</u>

	Unrestricted	Restricted	Total	Prior Period
	2021	2021	2021	2020
Governance				
Audit fees	4,000			3,202
Other professional fees	2,662			
Insurance	7,925			8,775
	<u>14,587</u>	<u>          </u>	<u>          </u>	<u>11,977</u>
Total expenditure	<u>842,084</u>	<u>- -</u>	<u>786,289 -</u>	<u>513,300</u>
	<u>          </u>	<u>          </u>	<u>          </u>	

**CALVARY CHARISMATIC BAPTIST CHURCH**

England & Wales - Charity number 1116360

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# Accounts

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Company registration number: 05921668  
Charity Commission registration number: 1116360

# CALVARY CHARISTIMATIC BAPTIST CHURCH

## Report and Financial Statements

31 December 2020

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Report and accounts**  
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**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Company Information**

**Trustees**

Rev Benard Oppon  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

**Secretary**

Rev. Philippe Mensan

**Auditors**

Abraham Duncan-Williams FCCA  
A D Williams & Co  
102 Green Lane  
Morden  
SM4 6SS

**Bankers**

Royal Bank of Scotland  
62/63 Threadneedle Street  
Box 412  
London  
EC2R 8LA

**Registered office**

119 East India Dock Road  
Poplar  
London  
E14 6DE

**Registered number**

05921668

## **CALVARY CHARISTIMATIC BAPTIST CHURCH**

### **The report of the trustees**

The trustees, who are also directors for the purposes of company law, present their report and the financial statements of the company for the year ended 31 December 2020.

<b>Registered charity name</b>	CALVARY CHARISTIMATIC BAPTIST CHURCH
<b>Charity registration number</b>	1116360
<b>Company registration number</b>	05921668
<b>Principal office</b>	119 East India Dock Road Poplar E14 6DE
<b>Registered office</b>	119 East India Dock Road Poplar E14 6DE

### **The Trustees**

The following persons served as trustees during the year:

Rev. Bernard Oppon  
Rev. Stephen Mensah  
Rev. Kennedy Kankam Boateng

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The Charity is controlled by its governing document, Memorandum and Articles of Association and constitutes a Company Limited by Guarantee, as defined by the Companies Act 2006. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

### **Leadership Team**

The Leadership Team is responsible for the administration and management of the local Churches, general purposes, finances and personnel. Capital projects and expenditure require the approval of the leadership team. Appointments of officers are governed by the constitution of the church. All decisions at any meeting are determined by simple majority votes cast by members present, with each member having one vote. In the event of an equality of votes, the chair may exercise a second vote as casting vote. The leadership team meet regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction.

### **Trustees**

Trustees are normally elected by the church members at the Annual General Meeting (AGM) or a normal member meeting and they may offer themselves for re-election at each (AGM). The Church is run on a day to day basis by a leadership team that normally includes majority of Trustees. The team comprises professionals from all disciplines including business, finance and legal.

## **CALVARY CHARISTIMATIC BAPTIST CHURCH**

### **The report of the trustees**

#### **Trustee Induction and Training**

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

#### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought when necessary on crucial issues concerning the ministry.

### **OBJECTIVES AND ACTIVITIES**

The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

To expand and develop the ministry of CCBC through Sunday worship services, children's ministries, youth and young adult ministries, prayer and ministry training, bible studies and small groups meetings.

To train and send out ministers and evangelists to establish churches all over the world.

To minister to the congregation and the local community through family life, relationship, and other ministry programmes.

To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

To educate and equip the congregation and other churches in the practice of ministry through CCBC based conferences.

To provide nursery and preschool education for the community whilst contributing to the economy through local employment.

### **PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS**

The church's activities are available to Christians and non-Christians, members, and non-members alike; there is no restriction to attendance. The community have been attracted to and enjoyed our services including, weekly Sunday worship services, Easter conventions, Christmas, New Year's Eve watch night services and annual charisma fire conventions. The popularity of the Easter and annual Charisma Fire Convention has often placed a demand on the church to hire tents in parks to accommodate the number of congregants.

We continue to provide and maintain buildings for church services at different locations in UK. These include Poplar, Barking and Leyton, among others. The crèche and nursery and preschool in Barking, Leyton and Poplar continue to serve the community, providing quality childcare for parents in the local communities and providing employment opportunities for people locally.

We minister to the congregation and the local community by emphasising on the virtues and importance of strong families, values of voting and social responsibility, continually advocates self-development and business enterprise through seminars, workshops, and practical advice.

# CALVARY CHARISTIMATIC BAPTIST CHURCH

## The report of the trustees

Seeking new followers or adherent - The members in general and the Evangelism team regularly go out to preach the Gospel in different locations and areas. We also aid the local community by providing carrier counselling, pre-and post-marital counselling, bereavement counselling, hospital visits, prison visits, welfare provision, prayer support, men and women's meetings, supplementary school, supporting local charities

### Outreach and Ministry Review

As further evidence of our Public Benefit, the Charity was involved in Christian outreach programmes and Christian Ministry designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ

As part of our Christian ministry for the public benefit we produce and promote religious books, tapes, and CDs for the distribution through our services as well as through CCBC Bookstore.

### Volunteers

Members of the charity who are professionals in their various field of work and study volunteered in different capacities during the year under review and their work has not been quantified.

## REVIEW OF PERFORMANCE FOR THE YEAR

The pandemic has presented a lot of challenges to physical gatherings during the year. The church moved all activities online as the Government imposed a lockdown on 23 March 2020.

By the grace of God members spiritual and emotional needs were effectively met though online services and prayer meetings. Programmes such as 100 days fasting and prayer online meetings were source of inspiration and upliftment.

During the year, financial support was given to members who were in financial distress. Foods and groceries were also delivered to support the elderly and those who were shielding.

Our social programme for the homeless in poplar has continued throughout the lockdown.

## PLANS FOR FUTURE PERIODS

The church would continue to seek new followers and open more branches in UK and around the world to advance the Christian faith.

In 2021, the church will embark in church planting in the North of Ghana, Togo and Kenya.

The church will continue with its feed the homeless project in poplar, East London.

The church will continue to invest in the provision of education especially for children and the youth.

The church will continue to expand its TV and online broadcast to further propagate the gospel.

## FINANCIAL REVIEW

### Transactions and Financial position

The financial accounts are set out on pages 9-19. The financial Statements have been prepared implementing the Companies Act 2006, the Statement of recommended Practice for Accounting and Reporting for Charities issued by the Charity Commission for England and Wales (effective April 2007) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## CALVARY CHARISTIMATIC BAPTIST CHURCH

### The report of the trustees

The statement of financial Activities show resources for the year of £764,990 and total resources expended were £513,301 leaving a total amount £251,689 as the net surplus. Funds (which are all Unrestricted) at the end of the year after realised surplus stand at £2,794,837

### Chief Executive Officer and other senior members

The Chief Executive Officer and other senior members to whom the day-to-day management of the charity is delegated by the Charity Trustees are:-

Bishop Francis Sarpong

Rev. Philippe Mensan

Rev. Kofi Boahene

- General Overseer

- Charity Secretary / Pastor and Head of Finance

- Pastor and Accountant

### The members of the Board of Trustees of the Charity during the year ended 31 December,2019:

Bishop Francis Sarpong

Rev. Stephen Mensah

Rev. Kennedy Kankam Boateng

### The members of the Board of Trustees of the Charity at the date the Report and Accounts were approved were:-

Bishop Francis Sarpong

Rev. Stephen Mensah

Rev. Kennedy Kankam Boateng

## CALVARY CHARISTIMATIC BAPTIST CHURCH

### Statement of Directors' and Trustees' Responsibilities

The charity's trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to auditors

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

## AUDITORS

The Auditors, A D Williams & Co, Chartered Certified Accountants and Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board of trustees on 6 September 2021 and signed on its behalf.



Rev Bernard Oppon  
Trustee

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Independent auditor's report**  
**to the members of CALVARY CHARISTIMATIC BAPTIST CHURCH**

**Opinion**

We have audited the financial statements of CALVARY CHARISTIMATIC BAPTIST CHURCH for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, & and notes to the financial statements.. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in our auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Independent auditor's report**  
**to the members of CALVARY CHARISTIMATIC BAPTIST CHURCH**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees as directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly, we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibilities is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.



Abraham Duncan-Williams FCCA  
(Senior Statutory Auditor)  
Chartered Certified Accountants & Statutory Auditors

6 September 2021

A D Williams & Co  
102 Green Lane  
Morden  
SM4 6SS

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Income Statement**  
**for the year ended 31 December 2020**

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Prior Period Total Funds 2019 £
Offerings & donations		486,827	-	486,827	579,027
Grant received		31,522	-	31,522	-
Other income		146,108	-	146,108	125,502
Operating activities in furtherance of charity's objectives		100,533	-	100,533	19,643
<b>Total incoming resources</b>		<u>764,990</u>	<u>-</u>	<u>764,990</u>	<u>724,172</u>
<b>Net Incoming Resources available for charitable applications</b>		<u>764,990</u>	<u>-</u>	<u>764,990</u>	<u>724,172</u>
Costs of activities undertaken directly		292,726	-	292,726	307,727
Support costs		160,916	-	160,916	183,727
Finance costs		47,682	-	47,682	58,476
Governance costs		11,977	-	11,977	9,733
<b>Total resources expended</b>		<u>513,301</u>	<u>-</u>	<u>513,301</u>	<u>559,663</u>
<b>Net incoming resources before transfers</b>	3	251,689			164,509
<b>Gross transfers between funds</b>		-	-	-	-
<b>Net incoming Resources before reevaluations and investment asset</b>		<u>251,689</u>			<u>164,509</u>
<b>Net movement in funds</b>		251,689			164,509
<b>Total Funds brought forward</b>		2,543,148			2,378,639
<b>Total Funds carried forward</b>		<u>2,794,837</u>			<u>2,543,148</u>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the said Statement.

All activities derive from continuing operations

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Statement of Financial Position**  
**as at 31 December 2020**

	<b>Notes</b>	<b>2020</b> £	<b>2019</b> £
<b>Fixed assets</b>			
Tangible assets	7	3,851,643	3,863,515
<b>Current assets</b>			
Debtors	9	-	2,673
Investments held as current assets	8	105,231	105,231
Cash at bank and in hand		153,005	2,709
		<u>258,236</u>	<u>110,613</u>
<b>Creditors: amounts falling due within one year</b>	10	(157,477)	(288,254)
<b>Net current assets/(liabilities)</b>		100,759	(177,641)
<b>Total assets less current liabilities</b>		3,952,402	3,685,874
<b>Creditors: amounts falling due after more than one year</b>	11	(1,157,565)	(1,142,726)
<b>Net assets</b>		<u>2,794,837</u>	<u>2,543,148</u>
<b>Capital and reserves</b>			
Unrestricted revenue reserves		<u>2,794,837</u>	<u>2,543,148</u>
Resources freely available		2,794,837	2,543,148
<b>Accumulated Funds</b>		<u>2,794,837</u>	<u>2,543,148</u>

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees' Responsibilities' in the Report of the Trustees.



Rev Bernard Oppon  
Trustee

Approved by the board on 6 September 2021

## CALVARY CHARISTIMATIC BAPTIST CHURCH

### Statement of Total Recognised Gains and Losses for the year ended 31 December 2019

	2020	2019
Excess of Income over expenditure before realisation of assets	251,689	164,509
<b>Net Movement in funds before taxation</b>	<u>251,689</u>	<u>164,509</u>

There were no recognised gains or losses for the year or the prior year that are not included above.

### Movements in revenue and capital funds for the year ended 31 December 2019

Accumulated fund	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2020	2020	2020	2019
	£	£	£	£
Accumulated Revenue Funds b/fwd	2,543,148	-	2,543,148	2,378,639
Recognised gains and losses	251,689	-	251,689	164,509
<b>Closing Accumulated fund</b>	<u>2,794,837</u>	<u>-</u>	<u>2,794,837</u>	<u>2,543,148</u>

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts

The notes and schedule to the Statement of Financial Activities on pages 14 to 22 form an integral part of these accounts

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard for Smaller Entities (FRSSE), and all other applicable accounting standards, effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2007, adapted to meet the needs of unincorporated organisations.

***Accounting convention***

The financial statements are prepared, on a going concern basis, under the historical cost convention, as modified by revaluation.

***Incoming resources***

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

***Investment income***

Bank interest is included in the income and expenditure account on a receivable basis.

***Deferred income***

In accordance with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are included as creditors in the accounts.

***Recognition of Liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales .

***Charitable expenditure***

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises the following :-

***Activities in furtherance of the charity's objectives***

The costs of activities in furtherance of the charity's objectives represents the cost of goods and services and ancillary trading costs that have been incurred in charitable activities

***Management and administration of the charity***

Management and administration costs represent expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

## CALVARY CHARISTIMATIC BAPTIST CHURCH

### Notes to the Accounts

for the year ended 31 December 2020

#### *Allocation of costs within types of resources expended*

The charity's operating costs include staff costs, rent and other related costs. Such costs are allocated between types of resources expended on the basis of estimates made by the trustees.

Administration expenditure includes all expenditure not directly related to direct charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure or are administrative, and the trustees have applied what they consider to be reasonable judgements in apportioning such costs.

The Charity Law requires all properties belonging to Charity to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19 and the overriding requirement to show a true and fair view. The board of trustees considers that because the property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that although the charity is exempt from the full application of SSAP19, it is nevertheless appropriate for the charity to follow the principles of SSAP19 in order to give a true and fair view. The charity has taken advantage of its exemption from the full application of SSAP19 and has not had a formal professional valuation of the property, but has relied on the best estimates of the board of the market value, in order to conserve funds for the charitable purposes of the charity.

If this policy had not been adopted, the surplus for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulative depreciation.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as

Vehicles	- 20% per annum of cost/net book value
Plant and machinery - office, music equipment	- 20% per annum of cost/net book value
Plant and machinery - fixtures, fittings	- 20% per annum of cost/net book value

#### *Capital Grants*

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005), grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the fixed asset funds after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the cost of acquisition or subsequent revaluation.

The related assets are subject to restrictions by the grant making organisation on their use and disposal, and these restrictions are noted in the fixed asset section of these accounts. The fixed asset fund so created is treated as a restricted fund.

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation, and is therefore included in the relevant costs in the Statement of Financial Activities

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully the monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy on the allocation of funds to designated funds.

There is no formal policy of transfer between funds, other than that described under the Capital Grants policy above. Any proposed transfer between funds would be considered on the particular circumstances.

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**3 Net incoming resources**

2020	2019
£	£

This is stated after charging:

Depreciation of owned fixed assets	598	31,619
Auditors' remuneration	<u>3,202</u>	<u>3,202</u>

**Analysis of direct, management and administration costs**

The details required by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2007), are shown in the Detailed Schedule to the Statement of Financial Activities on pages 18 to 21)

**4 Incoming resources from Government & public bodies**

2020	2019
£	£

Government grant	31,522	-
	<u>31,522</u>	<u>-</u>

**5 Staff costs**

2020	2019
£	£

Wages and salaries	112,610	98,637
Social security costs	<u>3,966</u>	<u>7,030</u>
	<u>116,576</u>	<u>105,667</u>

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

Average number of employees during the year	Number	Number
Management & Administration	3	9
Engaged on charitable activities	4	3
	<u>7</u>	<u>12</u>

There were no employees with emoluments in excess of £50,000 per annum.

<b>6 Changes in resources applied for fixed assets</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net movement in funds from Statement of Financial Activities	251,689	164,509
Resources applied on Fixed Assets for charitable use	(15,789)	(80,738)
Add Grants Received to fund fixed assets		
Net movement in funds available for future activities	<u>235,900</u>	<u>83,771</u>

**7 Tangible fixed assets**

	Land and buildings	fittings, and equipment	Motor vehicles	Total
	<i>At cost</i>			
	£	£	£	£
<b>Cost or valuation</b>				
At 1 January 2020	4,445,092	478,889	95,054	5,019,035
Additions	-	15,789	-	15,789
At 31 December 2020	<u>4,445,092</u>	<u>494,678</u>	<u>95,054</u>	<u>5,034,824</u>
<b>Depreciation</b>				
At 1 January 2020	676,434	386,425	92,661	1,155,520
Charge for the year	-	27,063	598	27,661
At 31 December 2020	<u>676,434</u>	<u>413,488</u>	<u>93,259</u>	<u>1,183,181</u>
<b>Carrying amount</b>				
At 31 December 2020	<u>3,768,658</u>	<u>81,190</u>	<u>1,795</u>	<u>3,851,643</u>
At 31 December 2019	<u>3,768,658</u>	<u>92,464</u>	<u>3,861,122</u>	<u>3,863,515</u>

The Trustees are of the opinion that the Freehold Land and buildings would no longer require depreciation as the land is reckoned to be appreciating.

**8 Investments held as current assets**

	<b>Other investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2020	105,231	105,231
At 31 December 2020	<u>105,231</u>	<u>105,231</u>

(The investment held is a Nursery)

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

<b>9 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	2,673
	<hr/>	<hr/>
<b>10 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	138,076	187,434
Other taxes and social security costs	7,516	15,302
Pension	45	-
Other creditors	8,640	82,318
Accruals and deferred income	3,200	3,200
	<hr/>	<hr/>
	157,477	288,254
	<hr/>	<hr/>
<b>11 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	1,157,565	1,142,726
	<hr/>	<hr/>

**12 Persons of significant influence**

Persons of significant influence at Calvary Charismatic Church are the Trustees.

**13 Legal Entity**

Calvary Charismatic Baptist Church is an incorporated Charity limited by guarantee.

**14 Endowment funds**

The charity had no endowment funds in the year ended 31 December,

**15 Legal form of entity and country of incorporation**

CALVARY CHARISTIMATIC BAPTIST CHURCH is a private company limited by shares and incorporated in England.

**16 Principal place of business**

The address of the company's principal place of business and registered office is:

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Schedule to the Statement of financial Activities**  
**for the year ended 31 December 2020**

**Incoming resources**

	<b>Unrestricted Funds 2020 £</b>	<b>Restricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Prior Period Total Funds 2019 £</b>
<b>Government and public bodies</b>				
Offerings and Donations	-	-	-	-
<b>Incoming resources of revenue nature</b>	-			
Grant received	31,522			-
	<u>31,522</u>			
<b>Non governmental and none public bodies</b>				
<b>Incoming resources of revenue nature</b>				
Tithes & Weekly offerings	466,006			536,221
Covenant Aid - income tax recoverable	20,821			42,806
<b>Income of revenue nature</b>	<u>486,827</u>			<u>579,027</u>
<b>Non governmental and none public bodies</b>				
<b>Incoming resources of revenue nature</b>				
Annual Thanksgiving	146,108			125,502
	<u>146,108</u>	-	-	<u>125,502</u>
<b>Total Grants, Legacies &amp; Donations Received</b>	<u>664,457</u>	-	-	<u>704,529</u>
<b>Operating activities in furtherance of the charity's objectives</b>				
Other income	100,533			19,643
<b>Gains</b>				
Capital gains - disposal	-	-	-	-
<b>Total incoming resources</b>	<u>764,990</u>	-	-	<u>724,172</u>

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Schedule to the Statement of financial Activities**  
**for the year ended 31 December 2020**  
**Charitable expenditure**

	Unrestricted	Restricted	Total	Prior Period
	2020	2020	2020	2019
	£	£	£	£
<b>Cost of activities undertaken directly</b>				
Media & TV ministries	17,950		17,950	8,820
Wages and salaries	75,609		75,609	63,350
Employers NIC	3,071		3,071	5,212
Motor expenses	19,548		19,548	23,510
Missions Abroad	40,905		40,905	25,540
Guest speakers & preachers	11,000		11,000	38,382
Donations & charity	41,627		41,627	23,400
Services and church expenses	52,060		52,060	70,799
Subscriptions & publications	6,206		6,206	3,667
Welfare/funerals /marriages	24,750		24,750	45,047
	<u>292,726</u>	<u>-</u>	<u>292,726</u>	<u>307,727</u>
<b>Support costs</b>				
<b>Human costs</b>				
Wages and salaries	37,001		37,001	35,287
Employer's NI	895		895	1,818
Training	2,755		2,755	-
Entertaining			-	10,553
	<u>40,651</u>	<u>-</u>	<u>40,651</u>	<u>47,658</u>
<b>Premises costs</b>				
Rent and rates	22,329		22,329	61,875
Light and Heat	23,486		23,486	21,936
Cleaning and laundry	1,001		1,001	2,685
	<u>46,816</u>	<u>-</u>	<u>46,816</u>	<u>86,496</u>
<b>General support</b>				
Telephone	3,603		3,603	6,086
Printing, postage and stationery	12,813		12,813	4,795
Equipment hire			-	1,200
Repairs and maintenance	29,372		29,372	5,873
Depreciation of assets used for charitable purposes	27,661		27,661	31,619
	<u>73,449</u>	<u>-</u>	<u>73,449</u>	<u>49,573</u>
<b>Finance costs</b>				
Interest payable	41,474			49,358
Bank charges	6,208			9,118
	<u>47,682</u>	<u>-</u>	<u>-</u>	<u>58,476</u>

**CALVARY CHARISTIMATIC BAPTIST CHURCH**  
**Schedule to the Statement of financial Activities**  
**for the year ended 31 December 2020**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Prior Period</b>
	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Governance</b>				
Audit fees	3,202			3,202
Insurance	8,775			6,531
	<u>11,977</u>	<u>-</u>	<u>-</u>	<u>9,733</u>
<b>Total expenditure</b>	<u><b>513,301</b></u>	<u><b>-</b></u>	<u><b>453,642</b></u>	<u><b>559,663</b></u>