

ANNUAL REPORT & FINANCIAL STATEMENTS

For the year 1st January 2024 to 31st December 2024



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CHARITY AND COMPANY INFORMATION

Trustees/Directors	Roydon Loveley (Chair)	
	Simon Holley	Peter Humphrey
	Sandra Kamchira-Mangwiza	Nicola Marfleet
	Rotimi Odeniran	Philip Varley
Elders	Simon Holley (Lead Elder)	Roydon Loveley
	Stephen Wilson	Philip Wilthew
Charity Number	1116359	
Company Number	05899019	
Registered Office	King's House 245 Ampthill Road Bedford MK42 9AZ	
Independent Auditor	Wright Connections Bedford i-Lab Priory Business Park Stannard Way Bedford MK44 3RZ	
Business Address	King's House 245 Ampthill Road Bedford MK42 9AZ	
Solicitors	Sharman Law 1 Harpur Street Bedford MK40 1PF	Wellers Law Group LLP 65-68 Leadenhall Street London EC3A 2AD
	Avensure Ltd South Central, 11 Peter Street Manchester, M2 5QR	
Bankers	Unity Trust Bank Plc 4 Brindleyplace Birmingham B1 2JB	National Westminster Bank Plc 81 High Street Bedford MK40 1YW
	Co-operative Bank Plc 4 th Floor 9 Prescott Street London E1 8AZ	Virgin Money Plc Jubilee House Gosforth Newcastle upon Tyne, NE34PL
	Shawbrook Bank Ltd Lutea House Warley Hill Business Park The Drive, Great Warley Brentwood, Essex CM13 3BE	Nationwide Building Society Nationwide House Pipers Way Swindon SN38 1NW

EXECUTIVE SUMMARY

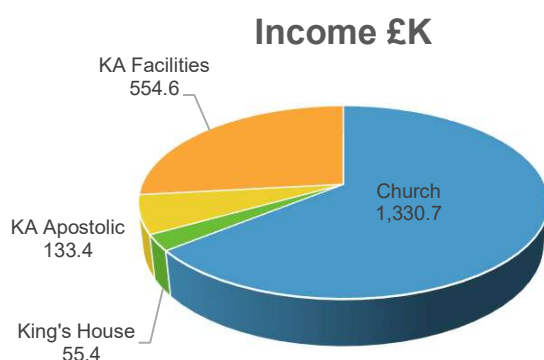
KING'S ARMS TRUST (BEDFORD)

The King's Arms Trust (Bedford) had an encouraging year, despite the adverse economic climate on the activities and operations of the Trust; being both the company and its subsidiary. The total income of £2,074.1k, was an increase of 2.7% compared with 2023.

The main charitable activities of the Trust (being the company and its subsidiary), all of which provide public benefit, are:

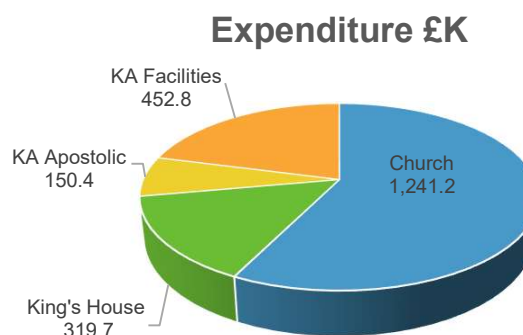
- **King's Arms Church** – A vibrant church of around 1,400 adults, children and youth with numerous meetings and activities held, in-person, and on-line. The church also operates **Re-Track** – which has participated in various projects to support those in need in Bedford and beyond. Within King's Arms Church there are also two key further activities identified as separate designated funds that assist in furthering the objectives of the Trust:-
 - **King's House** – the building owned by the Trust, providing the home for the majority of its activities.
 - **KA Facilities (Bedford) Ltd** – A wholly owned subsidiary company from within which a coffee shop and facilities rental are operated.
- **KA Apostolic** – the focus of the work of King's Arms Church in supporting leaders and churches in the UK and other nations.

A summary of the income and expenditure of each of the activities of the Trust is shown in the pie charts. It should be noted that the finances of the various activities of the Trust are controlled and monitored independently of each other.



Income totalled £2,074.1k. The majority of the Church income of £1,330.7k came from individuals attending the King's Arms Church.

Expenditure totalled £2,164.1k, with the Church, KA Facilities and the King's House building being the three largest areas.



The net assets of the Trust at the end of 2024 were £2,702.6k a decrease of £90.0k compared to 2023.

EXECUTIVE SUMMARY

KING'S ARMS TRUST (BEDFORD)

The vision of the King's Arms Church is to **Worship** God, **Love** one another and **Multiply** disciples, groups and churches everywhere **until we see God's kingdom fill the earth.**

2024 was the fourteenth full year of the church meeting on a Sunday at King's House. The building comprises a 500-seater auditorium, coffee shop, many meeting rooms with capacities up to 250 people and office accommodation.

The office space, meeting rooms and auditorium are used by the church and are also made available for commercial rental. The coffee shop is open to the public as well as to visitors and users of the facilities at King's House and those who work in the building.

Each Sunday the church holds three services at two locations/sites: 9:30 am (King's House), 10:30 am (Bedford Academy) and 11:30 am (King's House), with many new people attending throughout the year. In addition, in the afternoon every other week, a smaller congregation met in the nearby village of Blunham. Also, we continued to Livestream our 11:30am service providing a way for people both near and far to connect to our community.

In addition, the church ran a wide variety of activities including:

- Children's and Youth meetings both on Sunday and during the week.
- Life Groups or Missional Communities meeting regularly midweek.
- A variety of activities and events for the elderly, prisoners and the local community.
- Pastoral support to those in need within the church community.
- Serving 40 different churches based in the UK and 10 different countries.
- Re-Track - which has participated in projects to support those in need in Bedford and beyond.

All of the above being supported by the numerous committed members of the church community providing volunteer support.



KA Facilities trading income was £580.6k with an operating profit of £101.7k. The main reason for this good performance was several long-term bookings for the rental of rooms at King's House. Two of our long-term contracts used King's House 5 days a week: Bedford Hospital Midwifery Services and Diabetic Eye Screening. In addition, regular and new customers used King's House for meetings, celebrations and events and on many days all of the rooms were occupied.

The generous financial support from voluntary donations by church members continued. Expenditure continued to be tightly controlled and budget forecasts monitored with the aim of minimising any depletion of reserves.

In summary, despite the ongoing adverse economic climate, the Trust had another successful year, and the Trustees are confident that the Trust will continue as a going concern.

This is the eighteenth report of the King's Arms Trust (Bedford), an incorporated charitable company, which commenced operating on 1 January 2007.



INTRODUCTION

The Trustees of the King's Arms Trust (Bedford) present herewith their group annual report, together with the financial statements of the charitable company and its trading subsidiary (KA Facilities (Bedford) Limited) for the year 1 January 2024 to 31 December 2024. The report provides details of the many and varied activities of the Trust.

PRINCIPAL OBJECTIVES

The principal objectives of the King's Arms Trust (Bedford) are that of the advancement of the Christian faith in the UK and overseas, the advancement for the public benefit of religious and other education including the relief of the aged, poor, sick and disabled.

'Public benefit' is the legal requirement that all charities must have charitable purposes which benefit the public. The Charities Act 2011 underlines this requirement. This report seeks to highlight the public benefit provided by the King's Arms Trust (Bedford).

LEGAL AND ADMINISTRATIVE INFORMATION

The King's Arms Trust (Bedford) is an incorporated charitable company (Charity No. 1116359 and Company No. 05899019) which commenced operating on 1 January 2007. Prior to this date, and from 1 January 1995 to 31 December 2006, the organisation operated as 'The King's Arms Trust', an unincorporated charity (No. 1044098).

The King's Arms Trust (Bedford) is governed by its constitution as defined in the Memorandum and Articles of Association.

The King's Arms Trust (Bedford) owns the freehold of King's House, a building located at 245 Amptill Road, Bedford MK42 9AZ. Many of the activities of the Trust are undertaken at King's House.

Throughout the year the Trustees had Property Owners Liability insurance cover with an indemnity limit of £10 million. The cost of the insurance was paid by the charitable company.

The King's Arms Church operates as the principal function within the trust and King's House is registered as a Place for Religious Worship and for the Solemnisation of Marriages.

KA Facilities (Bedford) Ltd, a wholly owned subsidiary company, commenced operations on 1 January 2013. The company operates facilities within King's House:

- Ground Floor Coffee Shop.
- Rental of the meeting and conference facilities.

The King's Arms Trust (Bedford) is a member of the Evangelical Alliance and is affiliated to Catalyst, an apostolic team within Newfrontiers, a worldwide family of churches. The church also operates an Apostolic Resource Base (or hub) within Catalyst.

VISION AND LEADERSHIP

The vision of the King's Arms Church is to **Worship** God, **Love** one another and **Multiply** disciples, groups and churches everywhere **until we see God's kingdom fill the earth**, and we believe that God is calling us as a community to be:

- **Committed to God and each other**
- **Committed to making disciples**
- **Committed to the poor**
- **Committed to the next generation**
- **Committed to the nations**

During a time of mounting global pressure and economic uncertainty, we felt God's call to us to step forward as a **people fuelled by hope and joy rather than fear.**

The outworking of this means that we seek to serve the local community and also to impact the UK and other nations. As a church we recognise that the pursuit of who we want to be impacts the way we live and so have defined our aspirational culture as those who live with:

Honour, Generosity, Acceptance, Authenticity and Courage

To help fulfil this vision a 'Cultural Leadership Review' of the organisation of the trust, which had been largely unchanged for several years, was undertaken during 2023 led by two Trustees. As a result, significant changes to the management structure of the trust and church were made during 2024, with final implementation during 2025. The changes will allow for further growth and the achievement of the vision. The new 'top level' organisation providing oversight of the church is shown in the chart.

Governance Oversight is provided by the Trustees/Directors and during the year these were:

- Roydon Loveley (Chair)
- Simon Holley
- Peter Humphrey
- Sandra Kamchira-Mangwiza (Appointed 5 Mar 2024)
- Nicola Marfleet
- Rotimi Odeniran
- Philip Varley



Trustees are appointed by the Elders, with the approval of the other Trustees. The Trustees met six times during 2024 and were regularly consulted and informed on matters of importance.

Spiritual Oversight is provided by the Elders and during the year these were:

Simon Holley
(Lead Elder and
Senior Pastor)



Paul Johnson
(Resigned 31 March 2024)



Roydon Loveley
(Resigned 31 December 2024)



Stephen Wilson
(Executive Pastor)



Philip Wilthew
(Preaching Pastor)

The Spiritual Oversight Team will be developed to include the Elders and others with recognised gifts. It is still in the initial stages of development and will be fully in place by the end of 2025.

TRUSTEES' REPORT

KING'S ARMS TRUST (BEDFORD)

Operational Oversight is provided by the newly established Operational Leadership Team (OLT) comprising of the Elders - Simon Holley, Steve Wilson and Phil Wilthew, alongside:



Claire John
Group Life Team Leader



Josh John
Worship and Culture Pastor



Nicky Stanyard
Families Pastor

Day-to-day management of the charity has been delegated by the Trustees to a wider leadership group known as "OLT+". This team includes all members of the OLT, as well as the following other key management personnel:

- Rob Brown - Business Manager & CFO
- Charlene Frammingham - Prophetic & Revive School of Mission and Ministry Leader
- Philbe Kellet - Pastoral Team Leader
- Isabel Turner - KA Facilities CEO & Social Action Lead

FINANCIAL OVERVIEW

A summary of the income and expenditure (£k) of each of the activities of the Trust during 2024 is shown below. It should be noted that the finances of the various activities of the Trust are independent of each other.

	King's Arms Church	King's House	KA Facilities (Bedford) Ltd	KA Apostolic	Total
Income	1,330.7	55.4	554.6	133.4	2,074.1
Expenditure	-1,241.2	-319.7	-452.8	-150.4	-2,164.1
Internal Transfers	-105.1	219.4	-125.4	11.1	-
Net surplus/deficit	-15.6	-44.9	-23.6	-5.9	-90.0

Income totalled £2,074.1k, an increase of 2.7% compared to the previous year. Income for the church, totalling £1,330.7k, mainly came from members and supporters of the church. Expenditure totalled £2,164.1k, an increase of 10.1% compared to the previous year, with the church, King's House and KA Facilities being the largest areas of expenditure. The net assets of the Trust at the end of 2024 were £2,702.6k a decrease of £90.0k compared to 2023. Of particular note was the KA Facilities trading income which was £580.6k with an operating profit of £101.7k compared to a profit of £145.4k in 2023 (these results include inter-company trading which are not shown in the table above as they have been eliminated on consolidation in presenting the final group financial statements). A key reason for this continued good performance was the long term bookings for the rental of rooms at King's House.

The building loan balance outstanding at the end of 2024 was £518.1k, compared to the total initial value of £1,430k. In summary 63.8% of the total amount borrowed has been paid off in the last fifteen years.

TRUSTEES' REPORT

KING'S ARMS TRUST (BEDFORD)

KING'S ARMS CHURCH OVERVIEW

The King's Arms Church community is made up of around 1,400 adults, children and youth.

The church meets each Sunday for worship and teaching in three congregations at 9:30am and 11:30am at King's House and 10:30am at the Bedford Academy. In addition, in the afternoon every other week, a smaller congregation meets in the nearby village of Blunham. Also, we continue to Livestream our 11:30am service providing a way for people both near and far to connect to our community.



The congregations meeting at King's House are now increasingly diverse, and it has been a joy to see vibrant, celebratory cross-cultural worship emerging. A real sense of community and serving has grown during the year with many being encouraged through prayer and prophetic ministry.

Each of our Sunday meetings are led by a Meeting Pastor and team of godly, anointed leaders who want to build healthy communities that long to encounter God, build community and see us fulfil

our vision as a church. These 'core' teams will be developed over 2025, so that each Sunday meeting has recognised deacons to support their health and function.

King's House - 9.30am Meeting. During the year the congregation continued to grow in both number and spirit as we gathered each Sunday with a shared passion for worshipping Jesus. The heart of our community remains



centred on coming together to celebrate and encounter Jesus, and we've seen a steady increase in young families joining with us, with an average attendance over the year of around 200. There has also been a noticeable rise in the number of teens, bringing fresh energy and enthusiasm. This year also marked a significant leadership transition with the appointment of a new site pastor, Dan Frammingham, to guide and lead the congregation. As we look ahead, we are excited about the future and the continued growth of our church community, both in numbers and in faith.

King's House - 11.30am Meeting. Since the decision to go multisite in 2022, the 11:30 service has flourished into a thriving community of Jesus-loving, Kingdom-focused individuals. While we share the same one-church vision across all our gatherings, each meeting has developed its own distinct identity. The 11:30 service stands out as a vibrant and multi-ethnic group, full of people passionate about God and driven to make a difference. It's a joy to see a growing number of new believers, spanning all ages, joining us. In addition, there's an increasing presence of young families. Currently, our adult attendance averages approximately 340 weekly and the meeting is led by Fortune Udoh, who stepped into this role in September.



Bedford Academy - 10.30 Meeting. Since the launch in September 2022 with 90 people joining a new congregation, it has established itself as a growing and healthy congregation. Whilst we pursue the same one-church vision across each of our meetings, each meeting has its own identity, and the 10.30 is known specifically for its high level of commitment and community feel. Steve Wilson, the site pastor comments, "Our 10.30



gathering is a beautifully diverse group of people, passionate for God and eager to make a difference, especially in social action. We are a group strong in young families, with around 50 children and young people each week and with a higher proportion of the retired generation among the 150 or so who gather each week". The 10.30 hires the Bedford Academy for its meetings but is actively seeking a more permanent home for the congregation and with missional opportunities.

Blunham – 3pm Meeting. The year has been successful and important for the growth of the newest Sunday meeting of King's Arms. In addition to fortnightly Sunday worship, we have seen a community café impact the village, and the continued success of the Little Kingdom group which serves parents / carers of under 5's in the area. In June we invited people from the village to a family fun day, attended by around 80 people, including many children who enjoyed a bouncy castle, crafts and other outdoor activities. A Christingle service in December saw our largest Sunday gathering as yet, with approximately 60 people present to enjoy a poignant, reflective and interactive Christmas message. Despite the appointment of a worship leader and a children's worker growth has been slower than hoped and therefore various options are under consideration for the future.



King's Kids. Throughout the year, King's Kids met during each of the three main church meetings on a Sunday morning. In the autumn term King's Kids also started meeting at the Blunham site. The sessions run for 1.5 hours and involve the children with singing, Bible teaching, craft activities and playing games. In total, across the four meeting locations, approximately 160-195 children attend, with over 110 volunteers working in rota.



Each term two discipleship groups meet after school once a fortnight for children aged 5-11 alongside a parents group. We also ran a Saturday 'Identity Conference' day for those attending a discipleship group.



At Easter and Christmas, Family Fun afternoons were held for the church and local community, with over 200 people attending each time. In October we held a "Light Party" event as an alternative to Halloween with about 200 children and parents attending.

Youth. 2024 was an incredible year for the youth at King's Arms. Every Wednesday, we gathered to connect, grow in community, and dive deeper into the Bible. It has been amazing to see more and more non-Christians from the local community join us, with many making the life-changing decision to follow Jesus. The warmth and welcome they have experienced has been truly beautiful to witness.

Our youth team has grown significantly, with so many men and women stepping up to serve and develop their gifts. It's been inspiring to see our young leaders flourish, with several 17 and 18 year-olds now leading group discussions, hosting meetings, and leading in worship. Wednesdays have been not only a time of encounter but also a space to invest in and train the next generation of leaders.



This year has been packed with unforgettable moments! From our Laser Quest social to an adventurous trip to Box End Water Park and a day away at Newday where we joined 9,000 other young people in worship, it's been a year full of fun, connection, and community-building and we even had the Grinch join us at our Christmas Party! Over the summer, our Bible studies took on a more intimate feel, creating space for deep, personal encounters with God. These smaller sessions were incredibly powerful, with young people being convicted and transformed as they engaged with Scripture.



Another highlight was our youth weekend away in November at the Frontier Centre. It was a truly special time of worship, teaching, and encountering God together. Saturday night was particularly powerful, as many young people received prophetic words and took bold steps in their faith. By Sunday morning, we witnessed an incredible moment as young people prayed over one another and the team, stepping out with confidence and passion.

Through it all, God has been so faithful. We have seen salvations, healings, powerful encounters with

Jesus, and young people stepping up to lead like never before. There is a deep hunger for real, authentic connection with God, and it's been incredible to see that hunger grow. We can't wait to see what God has in store for 2025!



Group Life: Life Groups, Missional Communities and Equip Groups. Group Life continues to offer between 50 and 60 Life Groups, Missional Communities or Equip Groups to those attending the church. Almost 500 people signed up to a group in 2024, and over 100 people have been involved in leadership and coaching. The coaching team now consists of 16 people, 8 of whom have joined within the past year. We are looking to invest in this team, and expand it further, with specific training from individuals with coaching and leadership experience from both inside and outside of the church.



New groups added during 2024 included several new 'home written' training courses, including a Prophetic Foundations group, and an online 'Equipping for the Harvest' course. We have seen the rise of more 'location specific' Life Groups, where small groups are tied into a specific Sunday congregation. Whilst we have historically seen the highest engagement with Group Life from amongst the 10:30am (Bedford Academy) congregation, we are pleased that we have seen an increased sign up for both group membership and leadership

TRUSTEES' REPORT



KING'S ARMS TRUST (BEDFORD)

from the 11:30am meeting especially. There are now 'location based' life groups available for all 4 Sunday locations, and we have seen a notable increase in the diversity of people leading groups.

In September 2024 we appointed a new 'Head of Leadership Development', Anil Banghar, to the Group Life team, who will be looking at how we can identify, equip and raise leaders both in Group Life and across the church more broadly. Including Anil, we now have a team of 4 staff working in Group Life, with the addition in September of a specific Group Life Pastoral Lead, Danica Shaw, who has been employed to support and train group leaders and coaches in pastoral care.

Friday Night Meal (FNM). This is our weekly outreach meal to the homeless and vulnerably housed in Bedford. We love to provide community, good food and make Jesus known to our guests. There have been many new volunteers joining the team this year providing a great mix of nationalities (Polish, Romanian, Indian, Nigerian, Ethiopian, South African, African-Caribbean and British) with many from the King's Arms Church, others from a local branch of the HSBC bank and some from the local community. Guest numbers vary between 30-55 each week, with only a few experiencing homelessness, while others are vulnerably housed or living alone. During a recent review with the guests, the main reason for attendance was the real sense of community, friendship and genuine conversations, closely followed by the quality of the food.



The highlight of the year was undoubtedly the Christmas meal, with all the trimmings, and 'Love Christmas' gift bags available for each guest. A musician from King's Arms came to lead carol singing, with many of the team forming an impromptu choir. Additionally, one of the members of the 10.30am service shared powerfully about how he had once been a guest at FNM and how his life has changed through attending the King's Arms Church and learning who Jesus is. We are planning to have an Easter banquet in 2025 and a BBQ in the summer. It is great to see the ministry flourishing and the wonderful volunteers with such a heart for the local community, so much so that one of our leaders has recently started a Life Group for FNM guests.

Other Activities. In addition to the activities described above, a wide variety of other church activities continued during the year, as described in more detail in Appendix 1, including:

- **Alpha.** The Alpha course gives people the chance to explore the Christian faith in a relaxed environment.
- **Prison Ministry.** Sunday services in the Bedford Prison Chapel once a month.
- **King's Playhouse.** A place for parents from the local community and their preschool children, toddlers and babies to gather for connection and community each week in term time.
- **Belong.** A group for newcomers to the church meeting weekly with between 10 and 20 people attending.
- **Prayer.** 21 days of Prayer & Fasting and monthly 'Prayer and Pursuit' evenings, giving the church the opportunity to pray, worship and hear God.
- **The Well.** Provides afternoon tea each month for those over 65 years of age.
- **Worship & PA.** The musicians, sound engineers and production team continued to play a vital role in serving the King's Arms.
- **Design & Communications.** Various resources were generated by the D&C team.



Pastoral Support. As a church we want to care for one another and also offer support to the wider community. Specific areas of support described in Appendix 2 were with respect to: Mental Health and Wellbeing, Racial integration and Marriages.



Re-track. This seeks to help people get their lives back on track. Based at King's House, Re-Track has participated in various projects to support those in need in Bedford and beyond as described in Appendix 3.

KA Apostolic. This area oversees and spearheads the trans-local work of the church in serving other local churches and apostolic networks as described in Appendix 4.

Send. We continue to support people from the King's Arms Church working overseas as missionaries as described in Appendix 5.

King's House Overview

On weekdays, King's House continues to serve the wider community as a venue for conferences, meetings, and events. We have long-standing room rental agreements with the NHS for both the diabetic retinal eye screening services and the community midwives, which together bring hundreds of patients into the building each week, many often stopping in the coffee shop for a drink and a friendly chat with our team after their appointments.

Financially, 2024 was another solid year with the surplus being gifted to the Trust being just over £100k, despite losing one of our other long-term bookings in April. However, in September a small charity working with ex-offenders started renting another of our small rooms on a long-term basis.

Our largest event last year was a joint conference for Oxford and Cambridge universities, where we provided the auditorium, break out rooms, lunch and a three-course evening meal for nearly 150 guests. We also accommodated large conferences for Welcome Churches, Langley House Trust and St Albans diocese and we were a polling centre and counting venue for the two elections that took place in 2024.

We have been able to give back to the community by offering complimentary rooms for important causes, discounted rates on both room hire and refreshments for many charities, the NHS, church members' weddings

and funerals, plus various King's Arms church meetings and conferences. The total value of our complimentary and discounted rooms during the year is estimated at over £150,000.

Ground Floor Coffee Shop, located in the foyer, remains open to the public Monday to Friday. Thanks to our excellent staff team providing fresh food and high-quality drinks, we have seen a steady increase in visitors. To further enhance our presence, we continue to use a freelance content creator to manage our social media.



Greenhouse Gas Emissions (GGEs)

Electricity consumption by the King's Arms has been shown to be the greatest contributor to GGEs. The 120 solar panels installed on the roof of King's House reduce our consumption of electricity by around 30% in the Summer. On Saturdays and other days when the building is less active we generate surplus electricity which is exported to the National grid. Other energy savings measures include installing LED lights and additional insulation where practical.

Building Developments. In September 2024 significant flood damage occurred inside the building. This led to repairs being carried out during and after the year and required the flooring to be replaced in the main auditorium and some other rooms and offices. All these costs were covered by insurance.



GOVERNANCE

With the increasing size and complexity of the Trust, the Trustees have agreed to increase the frequency of meetings and change their structure, so that at each meeting there will be two main agenda items occupying the majority of the meeting time as follows:

	Main Agenda Items	
Feb	Staff Review of HR issues and policies	Cultural Audit
Apr	Safeguarding Review using CC 10 Actions Template	Strategic Review Vision / Future Plans
Jun	Annual Report and Accounts Review and approve for previous year.	Investment/Reserves Review of policies
Sep	Risk Register Review and update	Finance Detailed review
Nov	Budget Review and approval for the next year.	

The changes first introduced during 2023 were fully implemented from mid-2024.

In addition to the oversight provided by Trustees, the Chief Financial Officer, Rob Brown oversees and manages the finances for the Trust and leads the Finance Team, consisting of three Finance Officers (all part-time) with each being responsible for a separate area of the work of the Trust. Monthly management accounts are generated, showing income and expenditure against the agreed budgets and also annual forecasts.

STAFF

At the end of 2024 there were 84 staff roles, broken down as follows:

	Church (incl Apostolic)	Building and Facilities	Total
Full time	8	3	11
Part time / Zero Hours	35	38	73
Total	43	41	84
Full time equivalent	22.2	7.0	29.2

Church staff includes three full time Elders. Several staff have more than one role and thus have multiple contracts of employment.

A 'Death-in-Service' life insurance scheme was continued in 2024, at no cost to employees, with cover of four times salary. The Trust also contributes to a staff pension scheme. Further staff benefits have been introduced including a Sabbatical Policy and Long Service Awards providing additional time off work and financial rewards.

All staff, including paid Trustees, are subject to a formal annual review/appraisal, the outcome of which assists in determining any salary increases. Salary scales are regularly 'benchmarked' against similar churches, charities and other equivalents.

SAFEGUARDING

The major change in Safeguarding during this period has been the departure of Designated Safeguarding Lead (DSL) Phil Cox in September. He has been replaced on a full time basis by Tim Brown who was previously a criminal barrister for 36 years and who brings a wealth of safeguarding experience albeit in a different context. As part of his review of safeguarding policies and procedures on appointment, Tim has reviewed and revised certain key procedures making them even more robust, for example, Volunteer Codes of Conduct and Risk Assessment Procedures. This reflects the importance the Trust places on robust and effective Safeguarding policies and procedures and means that alongside the appointment of Sandra Kamchira-Mangwiza, a qualified independent Social Worker, as a trustee in early 2024, there is a level of expertise in those who head up Safeguarding.

In line with a previous objective to raise the profile of safeguarding and to ensure its importance is communicated across the church, new safeguarding posters, identifying team and how to report a concern are located at key points across all buildings and time on a Sunday morning is being set aside to introduce the Safeguarding Trustee and DSL at which they will emphasise that safeguarding is the responsibility of all.

The key objective for the first half of 2025 is to introduce revised safeguarding training for all staff and volunteers. This will be in a video format and the script has been written and is ready for filming. Alongside the videos will be an online assessment for all staff and volunteers ensuring an appropriate level of understanding of training, and equipping all to deal appropriately and sensitively with safeguarding concerns.

The trustees adopted the process recommended by the Charity Commission (shown opposite) to review all aspects of Safeguarding at the King's Arms on a regular basis.



KA FACILITIES (BEDFORD) LTD

A wholly owned subsidiary company 'KA Facilities (Bedford) Ltd' (Company No: 08314420) commenced trading on 1 January 2013. The Ground Floor Coffee Shop and facilities bookings operate within this subsidiary company which gifts any trading surplus to the parent Trust.

No staff are employed by the subsidiary company. Staff working in its support are employed by the parent Trust and their costs, including salary, NI and pension, are recharged to the subsidiary company. The company also pays an annual rental charge of £30k for the use of the coffee shop facilities.

The turnover of the company in 2024 was £580.6k, a small decrease compared to £590.9k in 2023. Profits of £101.7k were also lower than the £145.5k in 2023. Refer to Note 28.

Further details of the activities of the subsidiary company are provided in the heading King's House Overview.

King's Arms Church, Blunham

A new Sunday and mid-week meeting location was launched in the Autumn of 2023 at an old Baptist church in the village of Blunham. John Wright was employed by the King's Arms Trust (KAT) for two days a week from June 2023 to lead the Blunham congregation. The building is owned and operated by the Blunham Old Meeting Baptist Church Trust (BOMBCT) and has five trustees, two of whom are also trustees of the KAT, namely Roydon Loveley and Peter Humphrey. The BOMBCT (Charity No: 237680) continues to be responsible for the building and a collaboration agreement has been generated. The BOMBCT and KAT are not considered to be related parties.



CATALYST

As mentioned previously, the KAT is part of Catalyst a charitable company – Company No: 08284434, Charity No: 1150242. The KAT and Catalyst share two Directors/Trustees, namely Roydon Loveley and Simon Holley. Simon leads a Catalyst strategy team made up of leaders from churches who are also part of Catalyst. He is employed by the KAT, but from January 2024 Catalyst funded 30% of his salary to cover his role in leading the strategy team.

BUSINESS RATES

Since the purchase of King's House in 2009, the Trust has not been required to pay business rates. As a charity the trust enjoys the 80% government mandatory relief from business rates and as a registered Place of Religious Worship the trust has also been exempt from the final 20% of business rates. (The only exception has been when non-charity companies have rented office space at King's House and they have paid the necessary business rates to the Local Authority).

However, the situation changed in early 2024 when the Valuation Office Agency, on the basis that they believed King's House was a conference centre, issued a notice requiring the trust to pay £126k for business rates backdated for the 7 years from April 2017 to March 2024, plus a further £42k for subsequent years to March 2026. We are appealing this decision. See further detail on page 18 and "Note 8 - Exceptional Expenditure" on page 33.

FUTURE PLANS

Along with continuing the current activities, plans for 2025 and beyond include:

- Full implementation of the new organisation and staff restructuring as outlined previously.
- Further development of meetings and activities in Blunham at the building known as Blunham Old Meeting Baptist Church.
- Seeking to purchase a building in Bedford suitable for hosting the 10:30 Sunday meeting.
- Further development of our on-line services and activities.
- Appointing additional Trustees with expertise in legal and HR.
- Appointment of people to the Spiritual Oversight Team.
- Initiatives to further reduce our carbon footprint.
- Various refurbishments at King's House.
- Review and strengthening of our HR processes to ensure the continued growth of the staff team

POST BALANCE SHEET EVENTS

The activities of the Trust have fully recovered from the pandemic levels. Attendance at our four Sunday services, held in three locations, continues to increase. The other many and varied church activities, the facilities bookings and the Ground Floor Coffee Shop at King's House are all operating in a very satisfactory manner.

Financial support from voluntary donations by church members to the end of 2024 was maintained and the Trust is in a healthy financial position despite reserves falling being below the policy level of 3 months expenditure as described in the "Reserves" section on page 19.

During the first six months of 2025, donations by church members have been maintained, supplemented by a successful Vision Offering of over £180K and over 100 individuals (or couples) who made first time donations to the church during this period.

The impact on donations from church members because of inflation and the increased cost of living continues to be monitored, and at the present time there is no indication that donations are being adversely affected. It is worth noting that a significant number of our committed financial supporters are retired with index-linked pensions and thus there is confidence that giving will continue, as was the case throughout the period of the pandemic, with no significant decrease.

Should donations decline to any significant extent, then expenses will be controlled and, if necessary, reserves used to maintain activities and operations.

The imposition of Business Rates at King's House is an ongoing matter. The Trust has taken on the services of a professional Chartered Surveyor (Colliers) to assist with the "Check, Challenge and Appeal" process with the Valuation Office Agency (VOA). The Chartered Surveyor has submitted data to the VOA for the "Check" stage and a "Challenge" to the VOA's findings has also been lodged. The VOA is yet to give formal response however if their response is unfavourable, the Trust intends to proceed to the "Appeal" stage. The total cost of Business Rates to March 2026, including backdated charges to 2017, is £168k, which the Trust expects to have fully paid by March 2026. The Trust holds sufficient reserves to meet this liability in full. However, based on Colliers advice, there is a high level of confidence that the appeal will result in a significant reduction in the total charge, possibly by as much as 100%. The outcome of the appeal may not be known during 2025.

Thus, the Trust has successfully navigated and recovered from the impact of the COVID-19 pandemic and the Trustees are satisfied that apart from the areas that continue to be monitored as mentioned above, there are no other events or conditions that cast significant doubts on the ability of the group to continue as a successful ongoing concern.

PUBLIC BENEFIT

All the many and varied activities of the Trust, as described in this report, are available to, and for the benefit of, the public across the complete age spectrum of children, teenagers and adults. The development of King's House, located in the Cauldwell area of Bedford, has significantly enhanced the scope of the activities that the Trust is able to provide to the benefit of the local and wider community. Thus, the Trust believes that it fully complies with the requirements of the Charities Act 2011 with respect to public benefit.

FUNDRAISING

Most funds are provided by voluntary donations from those who attend the King's Arms Church. The Trust does not employ staff, or use professionals, whose sole job is to raise funds. On occasions, grant applications are made to provide funds for Re-Track and other activities, and to develop King's House.

TRUSTEE INDUCTION AND TRAINING

The Trustees are also Directors of the Company. Trustees are appointed by the Elders, with the approval of the other Trustees in accordance with the Memorandum and Articles of Association. Normally, new Trustees are already familiar with the work of the Trust, as they are committed members of King's Arms Church. However, in

certain circumstances someone from another church, with whom we have a relationship, will be invited to become a Trustee. Prior to their appointment, new Trustees will meet with the Chair of the Trustees to review:

- The roles and responsibilities of a Trustee as defined in the Trustee Job Description
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.
- The Trustee Induction Procedure.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charitable company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and that are sufficient to show and explain the company's transactions. This ensures that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or any other irregularities.

RESERVES

The Reserves Policy, agreed by the Trustees, is to maintain a level of unrestricted group cash reserves (including designated reserves) to mitigate against the risk that the Trust experiences an unexpected event which would put it in financial difficulty. The Trustees believe that the appropriate level of unrestricted reserves should be a minimum of 3 months of overall annual expenditure (excluding depreciation).

Using the above criteria, a detailed review has estimated that reserves should be at least £525k. At 31 December 2024, the Group held unrestricted cash reserves of £367k, equating to 2.1 months of annual expenditure. This is £158k below the organisation's reserves policy target of 3 months' expenditure. The Trustees consider this position to be reasonable in the context of the recent organisational restructure and the exceptional Business Rates charges incurred during the year. The Trustees will continue to monitor the level of reserves on a monthly basis with the intention of returning to the 3 months policy level. In addition, the reserves policy will be reviewed annually to ensure it remains appropriate to the Trust's financial circumstances and priorities.

The restricted reserves held at the end of the year were £47,414 represented by:-

- £2,827 being the remaining unspent balance of specific Church donations
- £44,587 being the balance Apostolic funds

INVESTMENT POLICY

Reserve funds are invested such that the total in any one bank/building society is ideally less than the £85k guarantee limit provided by the Financial Services Compensation Scheme (FSCS). In order to stay below the limit, along with the Trust's main bank Unity Trust Bank Plc, accounts have also been maintained with Virgin Money Plc, Shawbrook Bank Ltd, Nationwide Building Society and National Westminster Bank Plc.

We have recently learned that: "When multiple banks are owned by the same organisation, they form a 'banking group'. Your FSCS protection is based on funds you hold with all the banks within a group – not

just the individual banks. For example, Bank A and Bank B are held in the same banking group. If you hold £50,000 in each, for a total of £100,000, you will exceed the £85,000 limit on FSCS protection". As a result, we plan to move some of our reserves to other banks.

RISK MANAGEMENT

The major financial risks, as recognised by the Trustees, are as follows:

Church. For the church the risks are considered to be low due to the broad donor base. However, the risks have increased during the past few years due to the greater length of service being accumulated by staff and the contractual payments required should the church lose its donor base.

Building. The main risk associated with King's House is that sufficient income may not be generated to cover the costs associated with the operation and management of the building. These include loan repayments, staff salaries, operating and maintenance and any building developments. Risk is minimised by capital expenditure on building development only being sanctioned when funds are available from the normally annual church 'vision offerings' or from transfers from general church reserves when necessary.

The finances for King's House, including KA Facilities (Bedford) Ltd are monitored and controlled separately from the other areas of the work of the Trust with the main source of income being the gifts and regular giving from members of the church, office rental and the surplus generated by KA Facilities (Bedford) Ltd. A detailed cash forecast has been generated to the end of 2025. Future building developments will only be undertaken when funding is available. Any significant surplus money may be used to reduce the bank loans.

A detailed Risk Register has been generated and the financial and other risks have been reviewed and systems established to manage and mitigate these risks.

POLICIES AND PROCEDURES

The Trust has established policies which apply to both staff and those who take part in the community life and/or visit the church and building. During the past year existing policies, including Health & Safety policies, have been reviewed and upgraded and various new policies generated. Avenure have been appointed on a 3-year contract to provide legal services and assist with Human Resources and Health & Safety issues.

STATEMENT OF DISCLOSURE TO THE AUDITOR

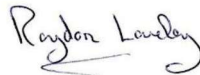
The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

As far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware.

The Trustees have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on: 12 September 2025

and signed on their behalf:



Roydon Loveley

Chair of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE KING'S ARMS TRUST (BEDFORD)

OPINION

We have audited the financial statements of The King's Arms Trust (Bedford) (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise of the Consolidated Statement of Financial Activities, the Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE KING'S ARMS TRUST (BEDFORD)

- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees' Responsibilities set out on page 19, the Trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the group and its activities we identified the principal risks of non-compliance with laws and regulations and considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements as being the Companies Act 2006 and the Financial Reporting Standard 102 applicable to the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and (Charities SORP (FRS102)).

We evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the consolidated financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE KING'S ARMS TRUST (BEDFORD)

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial procedures. Our audit procedures included but were not limited to:

- We obtained an understanding of the group and parent charitable company and its activities and identified that the most significant law and regulations it needs to comply with are employment regulation and health and safety regulation, licensing laws and safeguarding regulations.
- We also considered the laws and regulations that have a direct impact on the financial statements as being the Companies Act 2006, FRS 102 and the Charity SORP (2019) FRS102 and Charities Act 2011.
- We completed a disclosure checklist to ensure that the financial statements complied with the disclosures required by the Companies Act 2006, FRS 102 and the Charity SORP (2019)
- We obtained an understanding of how the group complies with these requirements by discussion with the Trustees and management of their policies and procedures regarding compliance with laws and regulations.
- We reviewed the Trustee meeting minutes and obtained Trustee representations where these were not available due to the sensitive nature of the area being discussed.
- We ascertained the operational procedures and associated accounting systems to establish the completeness and accuracy of transactions.
- Making enquiries to the Trustees and management and received supporting documentation on whether they had knowledge of any actual and, or potential litigation and claims.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing review of journals raised and review of consolidation adjustments.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF THE AUDIT REPORT

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.



Catherine Brown BA FCA (Senior Statutory Auditor)
For and on behalf of Wright Connections Limited
Statutory Auditor
Bedford I-Lab, Priory Business Park
Stannard Way, Bedford MK44 3RZ

Date: 12 September 2025

Consolidated Statement of Financial Activities – Year Ended 31 December 2024

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

		Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	Note	£	£	£	£
Income from:					
Donations	3	1,280,844	95,633	1,376,477	1,333,449
Charitable activities	4	43,836	50,272	94,108	87,498
Other trading activities	5	599,614	-	599,614	594,811
Investments	6	3,902	-	3,902	3,903
Total income		1,928,196	145,905	2,074,101	2,019,661
Expenditure on:					
Raising Funds - trading activities		452,832	-	452,832	423,096
Charitable activities	7	1,543,414	167,849	1,711,263	1,542,587
Total expenditure		1,996,246	167,849	2,164,095	1,965,683
Net income / (expenditure)		(68,050)	(21,944)	(89,994)	53,978
Transfer between funds		(11,123)	11,123	-	-
Net movement in funds	23	(79,173)	(10,821)	(89,994)	53,978
Reconciliation of funds:					
Total funds brought forward	23	2,734,408	58,235	2,792,643	2,738,665
Total funds carried forward	23	2,655,235	47,414	2,702,649	2,792,643

The Group's income and expenditure all relate to continuing operations. The Group has no recognised gains or losses other than those included above.

The notes on pages 27 to 43 form part of these financial statements.

FINANCIAL STATEMENTS

KING'S ARMS TRUST (BEDFORD)

COMPANY NUMBER: 05899019

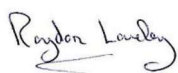
Balance Sheet - Year Ended 31 December 2024

		King's Arms Trust	King's Arms Group	King's Arms Trust	King's Arms Group
	Note	Total funds 2024	Total funds 2024	Total funds 2023	Total funds 2023
		£	£	£	£
Fixed assets:					
Tangible assets	16	2,897,407	2,897,407	2,923,189	2,923,189
Current assets:					
Stock	17	-	2,649	2,386	7,080
Debtors	18	69,439	99,453	52,959	81,944
Cash at bank and in hand		408,174	430,252	424,658	478,005
Total current assets		477,613	532,354	480,003	567,029
Liabilities:					
Creditors: Amounts falling due within one year	19	(237,622)	(280,644)	(130,455)	(182,039)
Net current assets		239,991	251,710	349,548	384,990
Total assets less current liabilities		3,137,398	3,149,117	3,272,737	3,808,179
Creditors: Amounts falling due after more than one year	20	(446,468)	(446,468)	(515,536)	(515,536)
Total net assets		2,690,930	2,702,649	2,757,201	2,792,643
The funds of the charity:					
Restricted funds	24	47,414	47,414	58,235	58,235
Unrestricted funds	24	2,643,516	2,655,235	2,698,966	2,734,408
Total charity funds	24	2,690,930	2,702,649	2,757,201	2,792,643

The notes on pages 27 to 43 form part of these accounts.

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

The financial statements were approved and authorised for issue by the Trustees on 12 September 2025 and signed on their behalf.



R. Loveley
Trustee



P. Humphrey
Trustee

Consolidated Statement of Cash Flows Year Ended 31 December 2024

	Note	Total funds 2024 £	Prior year funds 2023 £
Cash flows from operating activities:	25	45,636	134,399
Interest Paid	15	41,519	42,861
Net cash provided by operating activities		87,155	177,260
Cash flows from investing activities:			
Interest from investments	6	3,902	3,903
Proceeds from the sale of property, plant and equipment		319	4,633
Purchase of property, plant and equipment	16	(37,439)	(114,829)
Net cash provided by (used in) investing activities		(33,218)	(106,293)
Cash flows from financing activities:			
Repayments of borrowings		(60,171)	(54,146)
Interest Paid		(41,519)	(42,861)
Net cash provided by (used in) financing activities		(101,690)	(97,007)
Net decrease in cash and cash equivalents		(47,753)	(26,040)
Cash and cash equivalents at 1 January		478,005	504,045
Cash and cash equivalents at 31 December		430,252	478,005

Analysis of cash and cash equivalents	Current Year 2024 £	Prior Year 2023 £
Cash in hand	346,053	394,394
Notice deposits (less than 3 months)	84,199	83,611
Total cash and cash equivalents at 31 December	430,252	478,005

ACCOUNTING POLICIES

1.1 General information

King's Arms Trust (Bedford) Limited is a private company limited by guarantee (05899019), incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of its registered office and principal place of business is disclosed in the company information on page 3 of this Annual Report.

The principal objectives of the King's Arms Trust (Bedford) are that of the advancement of the Christian faith in the UK and overseas, the advancement for the public benefit of religious and other education including the relief of the aged, poor, sick and disabled. These are achieved through the main activities of the Trust;

- King's Arms Church – A vibrant church of around 1,400 adults, children and youth with numerous meetings and activities held, in-person, and on-line. The group also operates through KA Facilities (Bedford) Ltd – a wholly owned subsidiary company from within which a coffee shop and facilities rental are operated.
- KA Apostolic – the focus of the work of King's Arms Church in supporting leaders and churches in the UK and other nations.

The group consists of King's Arms Trust (Bedford) Limited and its subsidiary KA Facilities (Bedford) Ltd.

1.2 Accounting convention and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months in authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

1.3 Basis of Consolidation

The income and expenditure and assets and liabilities of King's Arms Trust (Bedford) and KA Facilities (Bedford) Limited are consolidated within these Group financial statements to reflect control. All amounts in respect of group balances and transactions have been eliminated in arriving at the group figures.

Under Section 408 of the Companies Act 2006 the charitable company is exempt from the requirement to present its own statement of financial activities. The deficit for the year with the accounts for the charitable parent company was £66,271 (2023: Surplus £55,357).

1.4 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the note 23 to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the note 23 to the financial statements.

1.5 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognized, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Tax credits (gift-aid) are included in the financial statements on an accruals basis as recommended by the Statement of Recommended Practice. This means that tax credits are taken into account in the period in which the originating donation was made.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to estimate the fair value items due to the volume of low value items, they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest income is recognised using the effective interest method.

1.6 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes the costs of the trading subsidiary
- Expenditure on charitable activities includes all costs relating directly or indirectly to those activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.7 Allocation of costs

All costs, including salaries and pensions, are allocated directly to each activity as far as possible. Any shared support costs are allocated to King's Arms Church with a fixed cost being allocated to KA Facilities and KA Apostolic as agreed annually.

1.8 Pension costs

Pension costs in the financial statements represent contributions to employees' defined contribution pension plans.

1.9 Redundancy and termination payments

Redundancy and termination costs are recognised as an expense in the Statement of Financial Activities and a liability on the Balance Sheet immediately at the point the charitable company is demonstrably committed to either: terminate the employment of an employee or group of employees before normal retirement date; or provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

1.10 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. There was no tax due on trading subsidiary profits as they were all paid via gift aid to the parent charity within required timescale.

1.11 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less the estimated residual value of each asset over its expected useful life, as follows:

Freehold land	not depreciated
Freehold buildings	1% straight line
Fixtures & fittings	4%-33% straight line
Motor vehicles	25% reducing balance

The deprecation policy for freehold buildings was revised in 2023 to 1% straight line (from 2% straight line in prior years) to give a better estimate of the life of the asset.

From 1 January 2024 the threshold for capitalising tangible fixed assets was increased from £300 to £500.

1.12 Stock

Stock is held at the lower of cost and net realisable value.

1.13 Debtors and creditors receivable / payable within one year

Debtors (and creditors) with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.14 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.15 Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the sum of digit method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

1.16 Operating leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

1.17 Judgments in applying accounting policies and key sources of estimation uncertainty

In applying the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

A key area of estimation is the depreciation of freehold buildings was revised in 2023. Please refer to accounting policy 1.10, and notes 11 and 16.

NOTES TO THE FINANCIAL STATEMENTS KING'S ARMS TRUST (BEDFORD)

Year Ended 31 December 2024

2 Comparative Consolidated Statement of Financial Activities

INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

		Unrestricted funds	Restricted funds	Total funds
		2023	2023	2023
	Notes	£	£	£
Income from:				
Donations	3	1,239,771	93,678	1,333,449
Charitable activities	4	28,794	58,704	87,498
Other trading activities	5	594,811	-	594,811
Investments	6	3,903	-	3,903
Total income		1,867,279	152,382	2,019,661
Expenditure on:				
Raising funds - trading activities		423,096	-	423,096
Charitable activities	7	1,343,776	198,811	1,542,587
Total expenditure		1,766,872	198,811	1,965,683
Net income / (expenditure)		100,407	(46,429)	53,978
Transfer between funds		(10,802)	10,802	-
Net movement in funds	23	89,605	(35,627)	53,978
Reconciliation of funds:				
Total funds brought forward	23	2,644,803	93,862	2,738,665
Total funds carried forward	23	2,734,408	58,235	2,792,643

3 Income from donations

	2024	2023
	£	£
Gifts	1,376,477	1,333,449
Total income from donations	1,376,477	1,333,449

Income from donations was £1,376,477 (2023: £1,333,449) of which £95,633 (2023: £93,678) was attributable to restricted and £1,280,844 (2023: £1,239,771) was attributable to unrestricted funds.

Year Ended 31 December 2024

4 Income from charitable activities

	2024	2023
	£	£
King's Arms Church		
Performance related grants	26,000	12,000
Conferences, events and serving other churches	15,730	28,712
Sale of books and media	106	82
Total King's Arms Church	41,836	40,794
King's Arms Apostolic		
Performance related grants	-	13,650
Conferences, events and serving other churches	52,272	33,054
Total King's Arms Apostolic	52,272	46,704
Total income from charitable activities	94,108	87,498

Income from charitable activities was £94,108 (2023: £87,498) of which £50,272 (2023: £58,704) was attributable to restricted and £43,836 (2023: £28,794) was attributable to unrestricted funds.

No government grants were received in the year or in the prior year 2023.

5 Income from other trading activities

	2024	2023
	£	£
Coffee Shop sales (counter and catering)	238,083	244,908
Room and equipment hire	314,599	321,527
Office rentals	43,413	26,149
Other	3,519	2,227
Total income from other trading activities	599,614	594,811

All income from trading activities was attributable to unrestricted funds.

6 Income from investments

	2024	2023
	£	£
Interest - deposit accounts	3,902	3,903

All income from investments was attributable to unrestricted funds.

7 Analysis of expenditure on charitable activities

Charitable activities 2024	Activities undertaken directly	Support Costs	Total
	£	£	£
King's Arm Church	1,135,447	425,436	1,560,883
KA Apostolic	140,380	10,000	150,380
Total	1,275,827	435,436	1,711,263

Charitable activities 2023	Activities undertaken directly	Support Costs	Total
	£	£	£
King's Arm Church	1,072,583	339,756	1,412,339
KA Apostolic	121,172	9,076	130,248
Total	1,193,755	348,832	1,542,587

Expenditure on charitable was £1,711,263 (2023: £1,542,587) activities £167,849 (2023: £198,811) of the above costs were attributable to restricted funds. £1,543,414 (2023: £1,343,776) of the above costs were attributable to unrestricted funds.

8 Exceptional Expenditure

In 2024, the Valuation Office Agency issued a retrospective Business Rates assessment effective from April 2017. This has resulted in an exceptional charge of £129,173 in the current year (2023: £12,529), with £78,530 included within accruals at the year-end (2023: £12,529). The valuation basis and resulting charges are being formally challenged with the support of a Chartered Surveyor (Colliers). Should the challenge prove unsuccessful, the Trustees intend to appeal to the Valuation Tribunal Service. Colliers have advised that there is a high likelihood of a successful appeal, with a possible reduction in the total charges of up to 100%.

9 Allocation of support costs

Support costs 2024	King's Arms Church	KA Facilities	KA Apostolic	Total
	£	£	£	£
Central costs including governance	12,112	-	6,000	18,112
Building usage	413,324	30,000	4,000	447,324
Activity Total	425,436	30,000	10,000	465,436

Support costs 2023	King's Arms Church	KA Facilities	KA Apostolic	Total
	£	£	£	£
Central costs including governance	32,561	-	5,944	38,505
Building usage	307,195	30,000	3,132	340,327
Activity Total	339,756	30,000	9,076	378,832

NOTES TO THE FINANCIAL STATEMENTS

KING'S ARMS TRUST (BEDFORD)

Year Ended 31 December 2024

Basis of allocation; -

All costs including salaries and pensions are allocated directly to each activity as far as possible. Any shared support costs are allocated to King's Arms Church with a fixed cost being allocated to KA Facilities and KA Apostolic as agreed annually.

10 Governance costs

	Note	2024	2023
		£	£
Trustee expenses	13	1,125	2,292
Auditor's remuneration	12	14,400	22,250
Consultancy		1,198	10,173
Legal fees		1,390	3,790
Total governance costs		18,113	38,505

11 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	Note	2024	2023
		£	£
Depreciation of tangible fixed assets	16	62,745	65,467
(Gain) / loss on sale of tangible fixed assets	25	157	(2,755)
Operating lease rentals	21	3,019	3,267

12 Auditor's remuneration

	King's Arms Trust	King's Arms Group	King's Arms Trust	King's Arms Group
	2024	2024	2023	2023
	£	£	£	£
Audit fees	14,400	14,400	22,500	22,500
Non-audit services	-	-	-	(250)
Total	14,400	14,400	22,500	22,250

NOTES TO THE FINANCIAL STATEMENTS KING'S ARMS TRUST (BEDFORD)

Year Ended 31 December 2024

13 Trustees and key management remuneration and expenses

Trustees' remuneration during the year was £81,196 (2023: £84,728) being the total remuneration package for one Trustee employed by the King's Arms Trust (Bedford) for services provided under employment contracts.

Trustee	Role	2024		2023	
		Salary	Pension	Salary	Pension
		£	£	£	£
Simon Holley	Senior Pastor & Team Leader	74,835	6,361	78,090	6,638
Total		74,835	6,361	78,090	6,638

Trustee remuneration is paid in accordance with the Trust Memorandum & Articles of Association for services provided to the Trust.

Trustee expenses were reimbursed to three (2023: three) Trustees during the year totaling £1,125 (2023: £2,292) being food and travel costs.

Key management personnel for the group is considered to be the Board of Trustees and the Operational Leadership Team Plus (OLT+). The OLT+ was previously called the Strategic Leadership Team (SLT), however from June 2024 onwards, as part of an organisational restructure, the SLT ceased to function as key management personnel and was replaced by OLT+. The remuneration and benefits (including employer pension contributions) of key management personnel during the year were £397,188 (2023: £362,628).

14 Staff costs and employee benefits

	2024	2023
	£	£
Salaries and wages	1,211,240	1,089,360
Social security costs	91,505	78,935
Pension	82,384	74,142
Total	1,385,129	1,242,437

The average number of persons employed by the Group during the year was 63 (2023: 64).

The number of employees whose total employee benefits (excluding employer pension costs) for the year within the band £60,000 to £70,000 was one (2023: nil), and £70,000 to £80,000 was one (2023: one).

During the year defined contribution pension costs of £82,384 (2023: £74,142) were paid on behalf of 55 (2023: 50) employees to pension schemes administered independently of the charitable company.

The Trust also provides a group life insurance scheme as an additional benefit available to all staff, the cost in the year was £4,947 (2023: £5,736).

The company incurred termination costs of £15,000 (2023: £nil) in respect of payments made to staff under settlement agreements. These payments were made as part of agreed exit arrangements following organisational restructuring and role changes within the charity.

NOTES TO THE FINANCIAL STATEMENTS

KING'S ARMS TRUST (BEDFORD)

Year Ended 31 December 2024

15 Interest payable

	2024	2023
	£	£
Bank loans	41,519	42,861

16 Fixed assets

Tangible fixed assets

Group and Charity	Freehold land & buildings	Fixtures & fittings	Total
	£	£	£
Cost			
As at 1 January 2024	3,137,913	490,447	3,628,360
Additions	-	37,439	37,439
Disposals	-	(5,518)	(5,518)
Cost at 31 December 2024	3,137,913	522,368	3,660,281
Depreciation			
As at 1 January 2024	340,620	364,551	705,171
Charge for the year	23,525	39,220	62,745
Disposals	-	(5,042)	(5,042)
Depreciation at 31 December 2024	364,145	398,729	762,874
Net book value			
At 31 December 2024	2,773,768	123,639	2,897,407
At 31 December 2023	2,797,293	125,896	2,923,189

17 Stock

	King's Arms Trust	King's Arms Group	King's Arms Trust	King's Arms Group
	2024	2024	2023	2023
	£	£	£	£
Books and media	-	-	2,386	2,386
Food and drinks	-	2,649	-	4,694
Total	-	2,649	2,386	7,080

NOTES TO THE FINANCIAL STATEMENTS

KING'S ARMS TRUST (BEDFORD)

Year Ended 31 December 2024

18 Debtors

	King's Arms Trust 2024	King's Arms Group 2024	King's Arms Trust 2023	King's Arms Group 2023
	£	£	£	£
Trade debtors	3,484	35,989	18,108	50,364
Other debtors, including prepayments and accrued income	65,955	63,464	34,851	31,580
Total debtors	69,439	99,453	52,959	81,944

19 Creditors falling due within one year

	King's Arms Trust 2024	King's Arms Group 2024	King's Arms Trust 2023	King's Arms Group 2023
	£	£	£	£
Bank loan	71,677	71,677	62,780	62,780
Trade creditors	15,370	17,580	18,741	21,643
Accruals and deferred income	116,012	128,916	42,183	63,918
Taxation and social security	-	23,833	-	23,272
Other creditors	34,563	38,638	6,751	10,426
Total creditors	237,622	280,644	130,455	182,039

20 Creditors due after one year

	King's Arms Trust 2024	King's Arms Group 2024	King's Arms Trust 2023	King's Arms Group 2023
	£	£	£	£
Bank loan	446,468	446,468	515,536	515,536
Total creditors due after one year	446,468	446,468	515,536	515,536

The original bank loan was taken out with Unity Trust in December 2009 on the purchase of the Church building and offices (King's House). A further loan was taken out in December 2010 for the refurbishment of King's House. Both loans were consolidated into one loan in March 2019, repayable in monthly installments over a period of 12 years. The building is held as security against the loan.

	King's Arms Trust 2024	King's Arms Group 2024	King's Arms Trust 2023	King's Arms Group 2023
	£	£	£	£
The loan capital is repayable as follows:				
Amounts falling due:				
In one year or less, or on demand	71,677	71,677	62,780	62,780
Between two and five years	331,256	331,256	309,966	309,966
In five years or more	115,212	115,212	205,570	205,570
	518,145	518,145	578,316	578,316

Year Ended 31 December 2024

21 Leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	King's Arms Trust 2024 Other £	King's Arms Group 2024 Other £	King's Arms Trust 2023 Other £	King's Arms Group 2023 Other £
Expiring within one year	3,070	3,070	3,074	3,074
Between 1 – 5 years	3,222	3,222	6,618	6,618

The total operating lease expense for the year was £3,019 (2023: £3,267).

Total future minimum lease income under non-cancellable operating leases are as follows:

	2024 Other £	2023 Other £
Expiring within one year	14,420	14,420
Between 1 – 5 years	-	-

The total operating lease income for the year was £14,420 (2023: £nil).

22 Deferred income

	King's Arms Trust 2024 £	King's Arms Group 2024 £	King's Arms Trust 2023 £	King's Arms Group 2023 £
At 1 January	9,295	30,618	7,613	7,613
Received during the year	12,046	24,950	9,295	30,618
Released to income for the year	(9,295)	(30,618)	(7,613)	(7,613)
At 31 December	12,046	24,950	9,295	30,618

NOTES TO THE FINANCIAL STATEMENTS

KING'S ARMS TRUST (BEDFORD)

Year Ended 31 December 2024

23 Movement in funds

Movement in funds 2024	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
		£	£	£	£
Unrestricted funds					
General church funds	343,166	1,328,480	(1,234,087)	(105,474)	332,085
Leadership Development (formerly TSM)	8,072	-	-	-	8,072
KA Media	3,038	102	(2)	360	3,498
King's House	2,344,691	45,064	(309,325)	219,432	2,299,862
KA Facilities	35,441	554,550	(452,832)	(125,441)	11,718
Total unrestricted funds	2,734,408	1,928,196	(1,996,246)	(11,123)	2,655,235
Restricted funds					
King's Arms Church	7,827	2,091	(7,091)	-	2,827
King's House	-	10,378	(10,378)	-	-
KA Apostolic	50,408	133,436	(150,380)	11,123	44,587
Total restricted funds	58,235	145,905	(167,849)	11,123	47,414
Total funds	2,792,643	2,074,101	(2,164,095)	-	2,702,649

Movement in funds 2023	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
		£	£	£	£
Unrestricted funds					
General church funds	340,721	1,269,632	(1,135,697)	(131,490)	343,166
TSM	8,072	-	-	-	8,072
KA Media	2,738	82	(2)	220	3,038
King's House	2,256,452	29,029	(208,077)	267,287	2,344,691
KA Facilities	36,820	568,536	(423,096)	(146,819)	35,441
Total unrestricted funds	2,644,803	1,867,279	(1,766,872)	(10,802)	2,734,408
Restricted funds					
King's Arms Church	21,195	15,082	(28,450)	-	7,827
King's House	20,000	20,113	(40,113)	-	-
KA Apostolic	52,667	117,187	(130,248)	10,802	50,408
Total restricted funds	93,862	152,382	(198,811)	10,802	58,235
Total funds	2,738,665	2,019,661	(1,965,683)	-	2,792,643

Unrestricted funds comprise general church funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS KING'S ARMS TRUST (BEDFORD)

Year Ended 31 December 2024

Unrestricted designated funds comprise unrestricted funds that have been set aside by the trustees for the following purposes; -

- King's House is a fund designated by the trustees to account for money generated by and spent on the building and to also ensure funds are available for the running costs of the building.
- KA Facilities the wholly owned subsidiary company, the profits of which are gift aided to the King's House.
- TSM (Training for Supernatural Ministry) ceased operating during the 2023 however the balance of funds remain separately designated to be used for future Leadership Development programmes.
- KA Media which continues but at a very low level.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors as follows; -

- Church which comprises donations and grants given for specific purposes from donors including those as a result of the Vision offering annual appeal which include activities such as the Friday Night Meeting, Re-Track and the new Blunham location, supporting missionaries overseas and aid to Ukraine.
- King's House which comprises donations and grants given for specific purposes from donors including those as a result of the Vision offering annual appeal for both the general running costs of the building and for specific building and maintenance projects as identified by the trustees
- KA Apostolic which comprises donation and grants given for specific purposes of supporting leaders and churches in the UK and other nations

Transfers include the following:

- Transfers of the gift aid/distribution from the trading subsidiary to the King's House (designated) fund.
- Donations made from Church funds to KA Apostolic.
- Other minor transfers made between funds in the year.

24 Analysis of net assets between funds

2024	Tangible fixed assets	Stock	Debtors	Cash at bank and in hand	Creditors	Creditors more than one year	Total net assets
	£	£	£	£	£	£	£
Unrestricted funds							
General church funds	-	-	45,782	331,270	(44,968)	-	332,084
Leadership Development (formerly TSM)	-	-	-	8,072	-	-	8,072
KA Media	-	-	25	3,473	-	-	3,498
King's House	2,897,407	-	17,669	2,223	(170,968)	(446,468)	2,299,863
KA Facilities	-	2,649	32,591	22,078	(45,600)	-	11,718
Total unrestricted funds	2,897,407	2,649	96,067	367,116	(261,536)	(446,468)	2,655,235
Restricted funds							
King's Arms Church	-	-	-	2,827	-	-	2,827
KA Apostolic	-	-	3,386	60,309	(19,108)	-	44,587
Total restricted funds	-	-	3,386	63,136	(19,108)	-	47,414
Total funds	2,897,407	2,649	99,453	430,252	(280,644)	(446,468)	2,702,649

NOTES TO THE FINANCIAL STATEMENTS

KING'S ARMS TRUST (BEDFORD)

Year Ended 31 December 2024

2023	Tangible fixed assets	Stock	Debtors	Cash at bank and in hand	Creditors	Creditors more than one year	Total net assets
	£	£	£	£	£	£	£
Unrestricted funds							
General church funds	-	2,386	24,995	347,767	(31,982)	-	343,166
TSM	-	-	-	8,072	-	-	8,072
KA Media	-	-	12	3,026	-	-	3,038
King's House	2,923,189	-	19,177	3,057	(85,196)	(515,536)	2,344,691
KA Facilities	-	4,694	32,335	53,346	(54,934)	-	35,441
Total unrestricted funds	2,923,189	7,080	76,519	415,268	(172,112)	(515,536)	2,734,408
Restricted funds							
King's Arms Church	-	-	-	7,827	-	-	7,827
KA Apostolic	-	-	5,425	54,910	(9,927)	-	50,408
Total restricted funds	-	-	5,425	62,737	(9,927)	-	58,235
Total funds	2,923,189	7,080	81,944	478,005	(182,039)	(515,536)	2,792,643

25 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	Current Year 2024 £	Prior Year 2023 £
Net income for the reporting period (as per the Consolidated Statement of Financial Activities)	(89,994)	53,978
Adjustments for:		
Depreciation charges	62,745	65,467
Interest from investments	(3,902)	(3,903)
Profit on the sale of fixed assets	157	(2,755)
(Increase) / decrease in stocks	4,431	(4,992)
Increase in debtors	(17,509)	(2,293)
Increase in creditors	89,708	28,897
Net cash provided by operating activities	45,636	134,399

26 Analysis of changes in debt

	At start of year	Cash-flows	New finance leases	At end of year
	£	£	£	£
Cash	478,005	(47,753)	-	430,252
Loans falling due within one year	(62,780)	(8,897)	-	(71,677)
Loans falling due after one year	(515,536)	69,068	-	(446,468)
Finance lease obligations	(9,692)	3,400	-	(6,292)
Total	(110,003)	15,818	-	(94,185)

27 Related party transactions

KA Facilities (Bedford) Limited is a wholly owned subsidiary of the charity and as such has taken advantage of the exemptions conferred by FRS102 section 33 Related Party Disclosures to not disclose transactions within the group.

King's Arms Trust (Bedford) provides key management to the charity Catalyst, a network of churches to which the Trust belongs. Catalyst is therefore defined as a related party to the Trust. During the year, the Trust donated £18,000 (2023: £8,000) to Catalyst to support their activities. It also received income of £28,300 (2023: £19,607) from Catalyst of which £28,000 (2023: £13,650) were grants received in respect of the Trust providing key management. Expenses of £1,373 (2023: £1,588) were paid by the Trust to Catalyst. The Trust also charged expenses to Catalyst of £7,984 (2023: nil). At the year-end an amount of £4,000 (2023: nil) was owed by the Trust to Catalyst.

The total amount of aggregate donations received without conditions from all key management personnel and close family members defined as related parties were £87,191 (2023: £90,800).

Professional fees paid during the year to Philip Varley, who is also a Trustee of the Trust, for consulting services relating to the Cultural Development and Restructuring process were £1,068 (2023: £6,750). The agreement to pay for these services and the rate of payment were determined by the other Trustees and do not relate to any services provided in serving as a Trustee.

28 Trading Subsidiary

The wholly owned subsidiary undertaking is KA Facilities (Bedford) Limited (company number 08314420), a company which is limited by guarantee and registered in England and Wales. The registered office is the same as that of King's Arms Trust (Bedford). It will gift aid its taxable profits to suitable charities as agreed by the Trustees. A summary of its trading results is shown below.

	Year ended 31 December 2024	Year ended 31 December 2023
	£	£
Turnover	580,602	590,858
Cost of Sales	(107,513)	(97,685)
Gross Profit	473,089	493,173
Administrative expenses	(371,371)	(347,732)
Operating profit	101,718	145,441
 Profit on ordinary activities before tax	 101,718	 145,441
Tax	-	-
Gift Aid distribution	(125,441)	(146,820)
Net movement in reserves	(23,723)	(1,379)
 Net assets	 11,718	 35,441

1. CHURCH ACTIVITIES

In addition to the Sunday Services, King's Kids, Youth, Group Life and FNM activities as described earlier in the main part of the report, there are many other church-related activities and events described in this section.

Alpha

The Alpha course was run twice during the year with around 60 guests. It continues to be a strong feature of the King's Arms and is the course to which we would direct those who are new to the Christian faith or are exploring Christianity. The course offers the opportunity for people to discuss and challenge views, hear talks, develop friendships and be a part of a welcoming community. We share a meal together on four of the evenings and have hot drinks and desserts on the other evenings. At the end of the course, we have a social evening where people celebrate with each other.

Prison Ministry (Inside Out)

About 12 volunteers are part of a group who go into Bedford prison once a month to lead a Sunday morning worship service and we receive very good feedback from the men. One of our team has become an accredited facilitator of parenting courses through the national charity 'Care for the Family' and has joined with a member of the Chaplaincy team in delivering the 'Time out for Dads' course. These courses are now running termly, with an extended family visit at the end. The impact of these courses is noticeable in many of the men, and includes reconnection with children who hadn't previously visited, or improved relationships with the children's co-parent. We have added the 'Handling Anger in the Family' course which has been run 3 times and is a welcome addition. Another member of team is currently being trained and another volunteer visits the wings in a pastoral capacity and periodically runs Bible studies.

King's Playhouse

Kings Playhouse ran successfully throughout 2024, providing a safe and popular space for parents from the local community and their preschool children, toddlers and babies to gather for connection and community on Wednesday mornings through term time.

Over the academic year 2024/5 we have had over 100 families and child-carers sign up to our mailing list, and we have had between 60-90 children and carers attending each week when we are able to share prayer and provide support and advice to those in our community raising the next generation. We ran very successful Summer and Christmas parties during the year, each having between 100 and 120 people in attendance.



We have seen an increase in the diversity of families connecting with King's Playhouse and have been able to make new connections with families attending the midwife services which also operate out of King's House. In addition, this year we have hosted staff from the local children's centre on a monthly basis to provide additional community support for parents and children.

Belong

Each Sunday the Belong team seeks to meet with newcomers attending the King's Arms and get to know them and make them feel welcome. Newcomers are encouraged to join the Belong Group, which meets on Monday evenings with between 10 and 20 people attending each week. The group offers the opportunity to make new friendships, build community, and begin to integrate into church life and culture. Many of those attending have said how important Belong has been as part of their journey into feeling they belong to the church.

During the year we held two Sunday Joining Lunches for newcomers, where they could meet the church's leaders, find out more about its history and vision, and be welcomed into the church community. Around 80 newcomers plus team members attended these two events.

APPENDICES

THE APPENDICES DO NOT FORM PART OF THE AUDITED ACCOUNTS

Prayer

We started the year with our first ever 21 Days of Prayer and Fasting. Around 60 people gathered every morning online to pray and had opportunities throughout the period to pray together in person.

Our Prayer and Pursuit evenings continue to go well and are attended by a good number each month both in person and online. We have created a number of great testimonial videos to show on Sunday mornings and at prayer meetings to stir faith and show what God is doing in people's lives, bringing healing and freedom. We also continued our early morning Prayer Zooms on Wednesdays. The Devoted booklet has been refreshed with our Bible reading plan and we finished the year with our biggest Crossover service yet, attended by 550-600 people. This led into another 21 days of Prayer and Fasting in January 2025.

The Well

The Well is enjoyed each month by over 40-45 people who are over 65. We enjoy a lovely afternoon tea and a short talk or a quiz. Each table is hosted by two hosts, and we offer to pray for those in need whilst enjoying each other's company.

Worship and PA

The worship team, consisting of our musicians, sound engineers and production team, continued to play a vital role in serving the King's Arms community. We continue to press forward with our desire to be known as a team who worship Jesus in spirit and in truth, who model being worshippers who love God with all of our hearts, minds and souls. Highlights from last year include a number of the team serving at the Catalyst festival, a reforming of our songwriters group and a worship leader being appointed to support our Blunham location.

Design & Communications

The Design & Communications team focused on several key projects to support and equip our church family. A major undertaking was updating the Re-Track website to improve usability and engagement, alongside the creation of a Re-Track video to promote the project and encourage volunteer participation. Additionally, following the leadership restructure, we have updated our literature and website, as well as creating a video to clearly communicate the changes to the church community. Our team also continued to provide ongoing support to all ministry teams, ensuring that resources remain visually engaging, accessible and aligned with our vision and branding.

2. PASTORAL

Pastoral Overview. As a richly diverse church, we strive to ensure that pastoral care is accessible to everyone. Over recent years we have recognised that members from black and ethnic minority backgrounds were not always reaching out for pastoral support. In response, we have taken intentional steps to listen, learn, and adapt our approach to ensure inclusivity.

Thus throughout 2024, we have worked towards making our pastoral support more accessible to a wider range of people by embracing cross-cultural pastoring. As a result, we have seen a significant increase in the diversity of those seeking and engaging with pastoral care. This has also included life events such as funerals, marriages and naming ceremonies. We celebrate this progress and remain committed to cultivating an environment where every member of our church feels seen, heard, and supported. Our Pastoral check-in appointments continue to be well attended with 50 people attending during the year.

Women's Events. Our Women's Breakfasts continued to be an uplifting space for connection and growth. Held three times a year, these gatherings regularly welcome around 70 women, reflecting the rich diversity of our church community. Women from all stages of life, cultures, and economic backgrounds come together in a warm and welcoming environment, where mutual support and encouragement flourish across generations. Each breakfast features a key speaker, with topics including moving from shame to belonging, the power of our words, and cultivating a culture of encouragement. We have been especially encouraged to see younger and older ladies encouraging one another and strengthening the bonds of our community.

Racial Reconciliation. In 2024 we launched *The Reconciled Forum*, an event that has been on our hearts for some years. As Christians, we are called to actively live out love, as expressed in Micah 6:8: *"Do justice, love mercy, and walk humbly."* This forum was our response to promoting healthy, inclusive churches that embody the love of the Gospel. The forum held in May provided a space for 40 attendees, from the KA and other churches, to engage with the challenges of diversity, offering accessible talks, interactive tasks, and round-table discussions. Our goal was to equip churches to intentionally cultivate multicultural communities by honouring the experiences of minorities and embracing God's vision for unity.

Living in Freedom. Over recent years, the impact on mental health has been significant, and as a team, we have drawn on our skills as counsellors to offer support. We initially ran Mental Health and Wellbeing evenings to equip attendees with tools to manage their mental health. However, in 2024, we took time to reflect and recognised that we had shifted away from the freedom legacy that is central to our church. In response, we realigned our focus and relaunched these evenings as Living in Freedom events, bringing freedom back to the heart of our ministry. These sessions, held termly, blend teaching and ministry to create a space for healing and transformation. Our first event in November 2024 focused on Dealing with Disappointment, drawing 30 attendees. Among them were three young women who connected profoundly with the evening, and through prayer and ministry, they left with a renewed sense of freedom.

Marriages. Our Marriage Evenings continue to grow from strength to strength, with attendance now reaching 20 to 25 couples at each session. Topics covered include Conflict Resolution, Healthy Communication, and 'The 7 Pillars of a Healthy Marriage', equipping couples with practical tools to strengthen their relationships. The Marriage Preparation Team has also expanded to 10 couples, allowing us to support engaged couples. Beyond preparation, this process has become a valuable resource for ongoing marriage support and mentoring, helping couples navigate challenging seasons with guidance and encouragement.

Sozo. This continues to be an important part of the prayer ministry of the church. During 2024 we provided 26 Sozos, one on Zoom, and the rest in-person. People continue to appreciate the freedom that Sozo brings, experiencing a deeper relationship with the three Persons of the Godhead – Father God, Jesus and the Holy Spirit. This is the aim of Sozo: it is not a counselling session, but it enables the person to forgive and move on from wounds and hurts from the past, so that they can fully live in the purposes that God has for them.

We continue to support and train team members. A Sozo is conducted by two team members – the first leading the person in prayer and helping them to hear from God for themselves. The second records all the positive things they hear from God, which are then given to the guest to take away with them. Training in using "Sozo Tools" was given in the spring term, and two people from the training have now joined the Sozo team.

3. Re-Track



Re-Track is a project run by the Church, based at King's House. Our goal is to be 'good news' to our town and beyond, using church members to volunteer practical support. Re-Track is all about helping individuals to get their lives back on track, and is led by a part time employee. We now have an active group of more than 40 volunteers who regularly give up their time to carry out simple acts of kindness.

During 2024 we provided emergency food parcels donated by church members (including delivering them to people's homes). We also offered ongoing support and referrals to the Trussel Trust Food Bank for those requiring longer-term assistance.

We gave Easter eggs, Mother's Day gifts and a staggering 367 Christmas boxes to the most deprived families, individuals

and the elderly in our community. We provided an Easter and Christmas carol service in one of the residential homes in Kempston and provided spaces for 6 families at our Church run Fun Days.

Money was raised through the church Christmas Carol Service for a local charity working with those impacted by sex trafficking. We now receive referrals from social workers, the council, social prescribers and GPs to provide one-off support to those who desperately need help.



During the year our volunteers have:

- cleared gardens for an elderly lady and a person in a wheelchair.
- packed boxes for a man recovering from a brain injury.
- helped an elderly lady move house.
- provided clothes for a lady coming out of prison.
- provided 2 bicycles for a refugee family.
- erected a curtain rail for a struggling family.
- Worked with the Council to pick litter in the area close to King's House and also after the River Festival.

4. KA Apostolic

King's Arms Apostolic oversees and spearheads the trans-local work of the church in serving other local churches and apostolic networks. As a church, we have the privilege and opportunity to help churches across the world.

King's Arms is part of the Catalyst network of churches which has over 80 churches in the UK and many other established and new churches in nations across the world. Simon Holley and Phil Wilthew are both part of the core apostolic leadership team for Catalyst and have been actively involved in serving wider Newfrontiers / Catalyst events such as the Catalyst Leaders weekend, leadership training and Impact training.

In the UK, Catalyst is led through several apostolic Hubs that care for churches and provide strategic direction. The Bedford Hub is serving over 40 different Churches which are in varying stages of connection with us. The majority of these are in the UK, with a geographical spread from London to Dundee in Scotland. We also currently serve churches in 10 countries outside the UK, which receive input from our strategy team and church leaders on a regular basis. The Hub is served by a core team made up of 7 leaders, 5 from the King's Arms and two leaders from churches based in London and Solihull.

In 2024 Phil and Simon served key churches through 15 ministry trips, including Turkey (Yalova & Antakya), France (Grenoble) and Scotland (Dundee), taking teams from the Kings Arms Church.



Phil also travelled to Kenya (Nairobi) with a team from the King's Arms and some of our Hub Churches to speak at a leaders conference where Anil Banghar from the King's Arms taught at a prophetic session and prayed with leaders, seeing many touched by God, in particular a group of deaf church leaders who were massively impacted by hearing God's voice.

Some of the African leaders were flown (their first ever time on an airplane) to join other leaders from across Southern Africa at the conference. Following on from that we've connected some of their Prophetic leaders to join our Amplify Prophetic School (with Anil who is now coaching their prophetic group).

Our online leadership training huddles ran during the year, including the European Leaders huddle (Phil Wilthew and Duncan Hanton) to support leaders in related churches in other European countries, and a New Zealand huddle to support church leaders, who due to the time zone difference, find it challenging to join our online Hub gatherings. Simon Holley also runs a Huddle for those wanting to be trained in disciple making.

The Hub had our first intern, Dan Finch from Auckland, New Zealand who was with us for 9 months bringing strength to our events. It was a joy to see Dan grow in confidence and skills as he served alongside us and in other areas such as youth at King's Arms.

APPENDICES

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Our biggest ever annual Resonate global conference, themed 'His Church, His Presence', was held in February 2024 with 213 guests attending in person and online. We were honoured to have Martin Koornstra from Royal Mission, Netherlands, come to share with us. The conference was a beautiful time of worship with our blended international worship teams serving together. Our mealtimes together were a highlight as leaders and their teams from across the world (including France, Switzerland, Germany, Spain and Scotland) ate together, exchanged stories and encouraged one another.



'Amplify', our online Prophetic school, led by Phil Wilthew, Charlene Frammingham and Gregg Stuart (Coleraine, Northern Ireland) was run for the third time, lasting nine months over three terms. The school ran mostly online via Zoom with two additional in-person days at King's House, where we had the privilege of Paul Manwaring joining us to teach on 'Having a Healthy Culture'. The course had 53 students and 16 coaches participating with termly 'Connect' meetings.

In October 2024 we successfully launched a new apostolic training school called 'Revive'. The school ran with two options, one being a Thursday evening school and the other a Friday daytime school. The school had a team of 6 leaders with 20 and 14 students attending the Thursday and Friday schools respectively. This included students from three other churches, joining us with some travelling from Ashford. The school's vision is to ignite hearts, personal transformation, corporate awakening and multiplication of what we learn, to be shared and implemented out into our spheres of influence. The school had several leaders from our Hub coming to share and teach and we have seen miracles, encouraging testimonies and answers to prayer.



5. SEND

2024 was the 11th year for Paula O’Sullivan, originally from the King’s Arms Church, working as a missionary in ‘Hope Zone’ in Tijuana, Mexico. She was able to celebrate her second wedding anniversary with Uriel and also the first birthday of her baby daughter Hope. She writes: ‘God has given me a physical and a spiritual home here’, and we are thankful for the lives she has faithfully impacted for God and her dedication, hard work and commitment to that desperately needy part of Mexico.



Paula has continued to support local mums with life skills courses, serve in the newly established Medical Centre and go out onto the tough streets with the light and hope that the message of Jesus brings. Paula says: “it’s the mums who influence the families, so if they know the Lord, the families come to know him too. Working on the streets gives us the opportunity to invite people to join our programmes so they can be part of a godly community and we love to share Jesus with new people each week.”

Last year the Hope Zone support team purchased a 5 storey property, with space for a community café, to bring stability and long-lasting impact to the broken community. Refurbishment work is due to commence in early 2025. Preparations for the Community Cafe include writing the vision and mission statements, and preparing a business plan and starting to train baristas.

Paula says: “If I could sum up this year in one word, it would be ‘Whirlwind’ It has been a year with many surprises, plans changing very quickly and seeing God move rapidly. In our ministries we have seen God move and grow us with greater dependence on him. Uriel completed the Community Development school, which challenged his mind and heart in the way that God wants him to work and see things and in how he leads us in family. He has been depending more on God for the vision that God has given him for ministry. We have seen the Lord take our families in Hope Zone deeper in their relationships with God. Many were baptised this year and many of our teens and mums and dads are stepping up and taking ownership in seeing transformation in their own community.”

In October 2025 a team from the King’s Arms church will go to Mexico for a week to learn more about the work that Paula is doing and help with building houses in Hope Zone.

6. KING'S ARMS HISTORY AND DEVELOPMENT

King's Arms Church was established in 1992 with the support and oversight of Woodside Free Church, Bedford (now Woodside Church). The King's Arms Trust was registered as a charity on 1 January 1995. Prior to this date, the accounts were included within those of Woodside Free Church.

King's Arms Church began to meet separately from Woodside in October 1992, initially on Sunday evenings. Since 1995 the church has met twice on most Sundays and has grown steadily in attendance. The church met in the dining room at Dame Alice Harpur School (now Bedford Girl's School) for many years before moving to King's House in 2010. King's House, which was purchased by the Trust in December 2009, was previously a factory manufacturing Crayola Crayons.

Throughout its history King's Arms has been caring for poor and disadvantaged people in Bedfordshire. The King's Arms Project commenced work among Bedford's homeless in 1989 when a residential house located in Clarendon Street, Bedford was established. The Project has developed with additional houses and elements, all of which have been set up to cater for the needs of poor and disadvantaged people. In order to facilitate its further growth and development, the Project was established as a separate charitable company called King's Arms Project (Bedford) which commenced operating on 1 March 2011.

As a result of the growth in attendance, the King's Arms Church now meets on Sundays as four congregations on three sites in the Bedford area.

In addition, several new churches have been established in the UK and overseas by members of the King's Arms Church and a number of other churches are now being led by people who once attended the King's Arms Church. These include:

David Stroud, the founder of King's Arms Church, led a team to South Birmingham in 1998 to plant a church and now leads Christ Church, London with four congregations meeting across the city at Mile End, Stockwell, Sutton and Central London.

Matt and Philippa Hatch who moved to Leeds in 2002 and lead Mosaic Church, a multi-site church meeting in three Leeds locations: North Central, South and Hobleck. They have also planted new churches in South Africa and UK.

Adrian and Lucy Hurst, Oasis Church, Birmingham.

Nick and Tracey Priggis, Hope Church, Shrewsbury.

Tim and Vicki Simmonds, Christ Church, Manchester a multisite church with eight meetings each Sunday in six locations across the city.

Robin and Hannah Vincent have planted churches in Bromsgrove and The Hill Church, Swansea.

Nick and Sue Griffin, London Life Vineyard Church, Crouch End, London.

Mike and Jen Milner. Vineyard Church, Guam.

Olivier and Elodie Sarkis, Montêlimar, France

Matt and Maëllou Trefcon, Montêlimar, France

Many of these churches are located in multi-racial environments in deprived inner-city areas, with an emphasis on caring for poor and disadvantaged people.