



International Tortoise Association

Trustees Annual Report and Unaudited Financial Statements Year ended 31 March 2023

Charity registration - 1116347

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Legal and administrative information

Charity name

International Tortoise Association

Charity registration no.

1116347

Registered office and contact details

71 South Road
Sully
Vale of Glamorgan
CF64 5SL

Trustees

Mrs Ann Ovenstone MBE	(Chair)
Miss Celia Claypole	(Secretary)
Mr Mark Ovenston	

Independent examiner

Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Trustees annual report

The Board of Trustees submit their annual report and the financial statements of the International Tortoise Association for the year ended 31 March 2023.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Society's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The trust's objects are to care for sick and injured chelonia, to prevent cruelty and to inform and educate the public with regard to the legalities of tortoise care and ownership.

The trustees have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the trust should undertake as outlined in section 4 of the Charities Act 2011.

Achievements and performance

This year, due to the current price increases of power, we have received a massive increase in the number of tortoise to be re-homed from the public who cannot afford the required heated accommodation for their wellbeing. Sadly they have also been left at vets and the RSPCA who have delivered them to us. Due to the crisis our sales of tortoise have declined dramatically.

We have re-homed some tortoise this year and have a plan in place for 2024 to re-home the tortoise that are legally eligible without paperwork, and lower the price of those that need legal documentation - those without a licence cannot be sold but can be re-homed, those with a licence can be sold legally.

We have a majority of those without an article 10 which is commonly known as a licence.

This will help us lessen the amount of tortoise whilst reducing the feeding and heating costs. We should regain our potential losses during the year through membership fees, holiday sitting and hibernation services.

Our hibernaculums have been replenished with new boxes to accommodate the extra tortoise. This is great for us as we rely heavily on the money we receive from hibernation to boost the sanctuary income.

With our rehoming plan for 2024, this will hopefully grow even more.

We are happy that we can now afford to get our repairs done and are looking forward to getting everything in order.

Plans for the future

As noted above the focus moving forward is on re-homing the growing number of tortoise that are left either with us, or passed to us by vets or the RSPCA.

Structure, governance & management

The International Tortoise Association is a trust and was established by a charitable trust deed on 10 October 2006.

Organisational Structure

The trustees meet normally four times a year to oversee the charity's work, who also oversee day-to-day operations.

Selection and appointment of Trustees

New trustees are appointed by the agreement of the existing trustees.

Trustee Induction and Training

On their appointment, new Trustees are provided with information, in the form of an induction pack, on their role as a Trustee. Ongoing training is provided as required.

Risk management

Trustees have reviewed the major risks to which the charity is exposed and systems or procedures have been put in place to manage those risks. A risk register is reviewed at each quarterly trustee meeting.

Financial review

During the current year the Charity achieved a surplus of £9,508 (15 month period ended 31 March 2022 surplus of £60,899). This resulted in total reserves increasing in the year to £67,598 (31 March 2022: £58,090).

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at year end £67,598 were unrestricted as to use (31 March 2022: £58,090).

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves is more than met at year end.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;


- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that content of the annual review in pages 5 to 7 of this document meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 26 January 2024 and signed on its behalf by:


Celia claypole (Jan 26, 2024 14:51 GMT)

CELIA CLAYPOLE

SECRETARY

Independent examiner's report

I report to the Trustees on my examination of the accounts of the International Tortoise Association (Charity number 1116347) for the year ended 31 March 2023 which are set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'APNash', followed by a long horizontal line extending to the right.

ANDREW PHILIP NASH FCA

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833

DATED: 26 JANUARY 2024

Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities

For the year ended 31 March 2023

		Unrestricted funds	Restricted funds	Total funds	Total funds
		Year ended 31-Mar-23	Year ended 31-Mar-23	Year ended 31-Mar-23	Period ended 31-Mar-22
	Notes	£	£	£	£
Income from					
Donations and legacies	3	22,726	-	22,726	46,403
Charitable activities	4	50,864	-	50,864	78,676
		73,590	-	73,590	125,079
Expenditure on					
Charitable activities	5	64,082	-	64,082	64,180
		64,082	-	64,082	64,180
Net income/(expenditure)		9,508	-	9,508	60,899
Reconciliation of funds					
Balance brought forward	7 & 8	58,090	-	58,090	(2,809)
Balance carried forward	7 & 8	67,598	-	67,598	58,090

The notes on pages 12 to 18 form part of the financial statements.


Balance sheet

As at 31 March 2023

			Total funds 31-Mar-23	Total funds 31-Mar-22
	Notes	£	£	£
Current assets				
Cash at bank and in hand		<u>68,513</u>	<u>59,005</u>	
Total current assets			68,513	59,005
Liabilities				
Amounts falling due within one year	6		<u>(915)</u>	(915)
Net current assets			<u>67,598</u>	58,090
Net assets			<u>67,598</u>	58,090
Funds of the charity				
Unrestricted fund	7 & 8		<u>67,598</u>	58,090
			<u>67,598</u>	58,090

The notes on pages 12 to 18 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 26 January 2024 and signed on their behalf by:


Celia claypole (Jan 26, 2024 14:51 GMT)

CELIA CLAYPOLE**SECRETARY**

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 1, and relevant charities law.

The effect of any event relating to the year ended 31 March 2023, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

Legal status

The International Tortoise Association is a charitable trust registered in England & Wales, and meets the definition of a public benefit entity. The registered office is 71 South Road, Sully, Vale of Glamorgan, CF64 5SL.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing COVID-19 global pandemic has had no material impact on this assessment.

Change in accounting period

During the prior financial period the Trustees agreed to amend the accounting year end date from 31 December to 31 March, via a resolution at the board meeting on 31 October 2022, and to apply this to the period that commenced on 1 January 2021 and ran until 31 March 2022. This decision was made to ensure that the financial statements fitted more closely to the financial tax year. This means there are limitations with the comparatives as they represent a fifteen month period as opposed to the current period figures which represent a twelve month period.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 7 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable – i.e. when the eligible donation is received.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

Any assets costing more than £500 are capitalised – there are no assets over this limit held currently.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is applied.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Comparative statement of financial activities

		Unrestricted funds Period ended 31-Mar-22 £	Restricted funds Period ended 31-Mar-22 £	Total funds Period ended 31-Mar-22 £
	Notes			
Income from				
Donations and legacies	3	46,403	-	46,403
Charitable activities	4	78,676	-	78,676
		<u>125,079</u>	<u>-</u>	<u>125,079</u>
Expenditure on				
Charitable activities	5	64,180	-	64,180
		<u>64,180</u>	<u>-</u>	<u>64,180</u>
Net income/(expenditure)		<u>60,899</u>	<u>-</u>	<u>60,899</u>
Reconciliation of funds				
Balance brought forward	7 & 8	<u>(2,809)</u>	<u>-</u>	<u>(2,809)</u>
Balance carried forward	7 & 8	<u>58,090</u>	<u>-</u>	<u>58,090</u>

3. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31-Mar-23	Year ended 31-Mar-23	Year ended 31-Mar-23
	£	£	£
Donations	10,192	-	10,192
Membership	12,534	-	12,534
	22,726	-	22,726

	Unrestricted funds	Restricted funds	Total funds
	Period ended 31-Mar-22	Period ended 31-Mar-22	Period ended 31-Mar-22
	£	£	£
Donations	39,222	-	39,222
Membership	7,181	-	7,181
	46,403	-	46,403

4. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31-Mar-23	Year ended 31-Mar-23	Year ended 31-Mar-23
	£	£	£
Hibernation fees	30,512	-	30,512
Other tortoise income	20,352	-	20,352
	50,864	-	50,864

	Unrestricted funds	Restricted funds	Total funds
	Period ended 31-Mar-22	Period ended 31-Mar-22	Period ended 31-Mar-22
	£	£	£
Hibernation fees	64,312	-	64,312
Other tortoise income	14,364	-	14,364
	78,676	-	78,676

5. Total expenditure

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31-Mar-23	Year ended 31-Mar-23	Year ended 31-Mar-23
	£	£	£
Tortoise care	25,707	-	25,707
Maintenance	27,671	-	27,671
Utilities	6,684	-	6,684
Other direct costs	145	-	145
Administration	2,273	-	2,273
Governance	1,602	-	1,602
	64,082	-	64,082

	Unrestricted funds	Restricted funds	Total funds
	Period ended 31-Mar-22	Period ended 31-Mar-22	Period ended 31-Mar-22
	£	£	£
Tortoise care	19,359	-	19,359
Maintenance	31,904	-	31,904
Utilities	5,485	-	5,485
Other direct costs	357	-	357
Administration	4,720	-	4,720
Governance	2,355	-	2,355
	64,180	-	64,180

Indirect costs, including governance costs, which cannot be directly attributed to activities, were allocated between cost centres proportionate to the direct staff and other costs allocated to those activities.

Governance costs includes:

	Total funds	Total funds
	Year ended 31-Mar-23	Period ended 31-Mar-22
	£	£
Independent examination	915	915
Insurance	687	1,440
	1,602	2,355

6. Creditors: amounts falling due within one year

	Total funds 31-Mar-23 £	Total funds 31-Mar-22 £
Accruals	915	915
	915	915

7. Analysis of charity funds

	Balance brought forward Year ended 31-Mar-23 £	Income for the period Year ended 31-Mar-23 £	Expenditure for the period Year ended 31-Mar-23 £	Transfers between funds Year ended 31-Mar-23 £	Balance carried forward Year ended 31-Mar-23 £
Unrestricted funds	58,090	73,590	(64,082)	-	67,598
	58,090	73,590	(64,082)	-	67,598

	Balance brought forward Period ended 31-Mar-22 £	Income for the period Period ended 31-Mar-22 £	Expenditure for the period Period ended 31-Mar-22 £	Transfers between funds Period ended 31-Mar-22 £	Balance carried forward Period ended 31-Mar-22 £
Unrestricted funds	(2,809)	125,079	(64,180)	-	58,090
	(2,809)	125,079	(64,180)	-	58,090

8. Analysis of net assets

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31-Mar-23	31-Mar-23	31-Mar-23
	£	£	£
Current assets	68,513	-	68,513
Current liabilities	(915)	-	(915)
	67,598	-	67,598

	Unrestricted funds	Restricted funds	Total funds
	Period ended	Period ended	Period ended
	31-Mar-22	31-Mar-22	31-Mar-22
	£	£	£
Current assets	59,005	-	59,005
Current liabilities	(915)	-	(915)
	58,090	-	58,090

9. Trustee remuneration

During the year, no trustee received any remuneration (2022: £Nil). No members of the Board of Trustees received reimbursement of expenses for their role as a trustee (2022: £Nil).

10. Related party transactions

At the end of the prior period the interest-free loan from one of the trustees, Mrs A Ovenstone, totalling £4,925 was fully repaid with no balance remaining at the period end. There were no related party transactions in the current period.