

# THE BENIN TRUST

England & Wales · Charity number 1116338

## Details

|             |                                                         |
|-------------|---------------------------------------------------------|
| Other names | THE BINI UNION TRUST, BENIN YOUTH FORUM                 |
| Status      | Registered                                              |
| Legal form  | Other                                                   |
| Registered  | 2006-10-10                                              |
| Register    | <a href="#">View on the Charity Commission register</a> |

## Contact

|         |                                                                      |
|---------|----------------------------------------------------------------------|
| Address | First Floor<br>21 - 23 Woodgrange Road<br>London<br>E7 8BA           |
| Phone   | 02085221565                                                          |
| Email   | <a href="mailto:thebenintrust@gmail.com">thebenintrust@gmail.com</a> |
| Website | <a href="http://www.thebenintrust.com">www.thebenintrust.com</a>     |

## Activities

**Objects:** (A) TO ADVANCE EDUCATION AND VOCATIONAL SKILLS OF THE PUBLIC, AND IN PARTICULAR AMONG THE PEOPLE OF BENIN KINGDOM DECENT, BUT NOT EXCLUSIVELY, AND TO PROVIDE DISADVANTAGED UNEMPLOYED PEOPLE WITH WORK EXPERIENCE WHICH THEY NEED TO GET PAID JOBS IN ORDER TO PARTICIPATE MORE FULLY IN SOCIETY IN WAYS WHICH ALLEVIATE SOCIAL AND ECONOMIC DISADVANTAGE. (B) TO RELIEVE POVERTY AND FINANCIAL HARDSHIP, EITHER GENERALLY OR INDIVIDUALLY, AND IN PARTICULAR AMONG PEOPLE OF BENIN KINGDOM DECENT, BUT NOT EXCLUSIVELY, WHO ARE IN CONDITIONS OF NEED AND DISTRESS BY REASON OF THEIR SOCIAL AND ECONOMIC CIRCUMSTANCES BY DEPLOYING HUMAN AND MATERIAL RESOURCES, MAKING GRANTS OF MONEY FOR PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES, AND BY ANY OTHER CHARITABLE MEANS WHICH SUCH PERSONS COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS, AND BY PROVIDING SUPPORT FOR ORGANISATIONS WHICH GIVE HELP TO PEOPLE SUFFERING FINANCIAL HARDSHIP. (C) TO RELIEVE SICKNESS, AND PRESERVE THE HEALTH OF THE PUBLIC, AND IN PARTICULAR THOSE OF BENIN KINGDOM DECENT, BUT NOT EXCLUSIVELY, BY ADVANCING PUBLIC EDUCATION IN ALL ASPECTS OF HEALTH AND RAISING AWARENESS OF SUCH ISSUES, BY PROVISION OF PUBLIC HEALTH FACILITIES, ORGANISING SEMINARS, FORUMS, AND UNDERTAKING RESEARCH.

**Activities:** Provision of senior citizen support and volunteering, organizing youth mentoring and health promotion including sports and recreational services, delivering vocational education including entrepreneurship, film-making, arts and mother tongue language training , offering job-search, capacity building workshops, research , promotion of black history and other general charitable activities

## Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

- Benin
- Nigeria
- Throughout London

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-10-31 | £71,378 | £71,378     | -      | -         |
| 2023-10-31 | £75,972 | £63,710     | -      | -         |
| 2022-10-31 | £66,537 | £15,859     | -      | -         |
| 2021-10-31 | £36,290 | £34,940     | -      | -         |
| 2020-10-31 | £23,100 | £22,890     | -      | -         |

## Trustees

| Name                       | Role | Appointed  |
|----------------------------|------|------------|
| DAMILOLA ALABI             |      | 2016-08-01 |
| JUSTIN OLOYA MA            |      | 2013-01-23 |
| Rev HOFFMAN FRIMPONG-MANSO |      | 2013-04-29 |
| STEWART BOWIE              |      | 2013-06-06 |

**THE BENIN TRUST**

England & Wales - Charity number 1116338

---

# Accounts

---

**THE BENIN TRUST**

**FINANCIAL STATEMENT AND**

**ANNUAL ACCOUNTS FOR 2023/24**

**CHARITY 1116338**

**THE BENIN TRUST**  
**Charity Number: 1116338**

**REPORT OF THE TRUSTEES FOR THE PERIOD 1 NOV. 2023 – 31 OCT. 2024**

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 October 2024.

---

**Registration**

The Benin Trust was registered with the Charity Commission on **10 October 2006** and commenced operations on the same date.

---

**Principal Activities**

During the reporting period, the Charity's principal activities included:

- Supporting senior citizens and promoting volunteering.
- Organising youth mentoring and health promotion programmes.
- Providing sports and recreational activities.
- Delivering vocational education, including entrepreneurship, filmmaking, arts, and mother tongue language training.
- Offering job-search support and capacity-building workshops.
- Conducting research and promoting Black history and heritage.
- Undertaking other general charitable and community development activities.

---

**Review of Operations**

The results for the year and the financial position of the Charity are set out in the accompanying financial statements.

All Trustees, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

---

**Election of Trustees**

| <b>Trustee Name</b>                | <b>Status</b>           | <b>Date of Re-election</b> |
|------------------------------------|-------------------------|----------------------------|
| <b>Mr. Stewart Bowie</b>           | Resigned and re-elected | 4 November 2024            |
| <b>Ms. Damilola Alabi</b>          | Resigned and re-elected | 4 November 2024            |
| <b>Rev. Frimpong-Manso Hoffman</b> | Resigned and re-elected | 4 November 2024            |
| <b>Mr. Justin Oloya</b>            | Resigned and re-elected | 4 November 2024            |

---

**Volunteers**

The Charity is supported by **20 dedicated volunteers** who contribute across various areas, including:

- Charity management (Trusteeship)
  - Youth mentoring
  - Black History Month programmes
  - Food Bank operations
  - Tuesday community lunches
  - Practical assistance and peer support
  - Fundraising and awareness campaigns
-

## **Achievements and Performance**

### **Charitable Activities Overview**

The Trustees are pleased to report a successful year in which **The Benin Trust** organised and delivered impactful community projects funded by two major grants:

- **Awards for All Grant** – supporting the **Afrobrits Festival**, celebrating cultural diversity and community spirit.
- **Heritage National Lottery Fund** – supporting the **Ebira Handweaving Heritage Research Project**, highlighting traditional craftsmanship and cultural heritage.

These initiatives continue to strengthen community bonds, celebrate identity, and empower members through inclusive participation and cultural learning.

### **Community Recovery and Resilience**

In the wake of post-COVID-19 challenges, the Charity continues to focus on rebuilding community engagement and restoring face-to-face services. Although some limitations remain, we have maintained a strong level of service delivery through a combination of **online**, **telephone**, and **in-person** support.

We have also been actively involved in **advocacy efforts** with both Central and Local Government agencies to ensure our community's needs and concerns are represented.

### **COVID-19 Support Measures**

The Benin Trust implemented specific measures to assist members during and after the pandemic, ensuring access to:

- Updated public health and safety information
- Medication and food deliveries
- Regular welfare checks and support

---

### **Range of Services Provided**

The Charity continues to offer a broad range of services, including:

- Community engagement and cultural awareness programmes
- Health and well-being support (physical and mental health)
- Educational workshops and training
- Advocacy and representation
- Drop-in and social care support
- Peer and emotional support
- Food Bank operations
- Access to individual grant-making charities
- Educational resources and mentoring
- Social events and cultural activities
- Visits by health and social care professionals
- Legal and housing advice and referrals

We are grateful for the resilience and unity shown by our members and partners. Together, we will continue to celebrate our heritage and build a stronger, healthier community.

---

### **Reserves Policy**

To ensure sustainability and continuity, The Benin Trust maintains a **reserves policy** designed to cover any delays in grant or funding receipts.

Our reserves allow us to:

- Meet short-term operational needs.
- Honour longer-term commitments.
- Maintain service delivery without interruption.

The Charity's services are primarily funded through **grants, donations, and rental income**, and we remain proactive in securing diverse funding sources to maintain financial stability.

---

### **Future Plans**

Looking ahead, the Benin Trust aims to:

- Strengthen **collaborative partnerships** with like-minded organisations and agencies.
  - Increase **income generation** through building rentals and events.
  - **Monitor and adapt** our service delivery based on community feedback and evolving needs.
  - **Diversify our funding** through a strategic fundraising plan, including targeted grant applications and sponsorship opportunities.
- 

### **Risk Management**

The Trustees regularly review risks affecting the Charity to ensure preparedness and resilience. The principal risk identified remains a potential **reduction in income**. To mitigate this, we have established contingency measures and efficient financial management systems to safeguard our operations and sustain essential services.

---

### **Basis of Report**

This report has been prepared in accordance with the Trust's accounts under **Section 145 of the Charities Act 2011**, along with all applicable directions issued by the Charity Commission under **Section 145(5)(b)**.

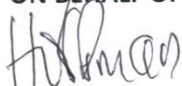
The Trustees remain committed to transparency, accountability, and good governance, ensuring that all stakeholders are fully informed about the Charity's performance, activities, and financial health.

---

### **Signed on behalf of the Trustees,**

*The Benin Trust*

**ON BEHALF OF THE TRUSTEES**



Rev. Hoffman Frimgong-Mansu

**TRUSTEE**

**THE BENIN TRUST**  
**CHARITY INFORMATION**

**FOR THE PERIOD 1ST NOVEMBER 2023 TO 31<sup>ST</sup> OCTOBER 2024**

**TRUSTEES**

- Mr. Stewart Bowie
- Ms. Damilola Alabi
- Mr. Justin Oloya
- Rev. Hoffman Frimpong-Manso

**REGISTERED OFFICE:**

First Floor,  
21-23 Woodgrange Road,  
Forest Gate,  
London, E7 8BA.

**CHARITY NUMBER:**

1116338

**BANKERS:**

HSBC UK Bank Plc  
59-61 Broadway, Stratford,  
London, E15 1XF.

**ACCOUNTANTS:**

Glory Community Accounting Service  
318 Barking Road  
London  
E13 8HL

**AN INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF THE BENIN TRUST ON THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2024.**

**Respective responsibilities of trustees and examiners**

We report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st October 2024. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of the independent examiner's statement**

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hasinatul JAHAN - MAAT

Glory Community Accounting Services  
318 Barking Road  
Plaistow  
London E13 8HL

Approved on the 8/02/2025.

**THE BENIN TRUST**

**CHARITY NUMBER 1116338**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2024**

| Income resource                              | Notes | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>2024<br>£ | Total Funds<br>2023<br>£ |
|----------------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| Newham Council Award for All                 |       | -                       | -                     | -                        | -                        |
| Heritage Lottery Fund                        |       |                         | 41,787                | 41,787                   | 41,787                   |
| Institute of Small Business Mgt.             |       | 5,000                   | -                     | 5,000                    | 5,000                    |
| Training and workshops                       |       | 14,402                  | -                     | 14,402                   | 13,600                   |
| Benin Festival & Awards                      |       | 10,189                  | -                     | 10,189                   | 15,585                   |
| <b>Total Income Resource</b>                 |       | <b>29,591</b>           | <b>41,787</b>         | <b>71,378</b>            | <b>75,972</b>            |
| <b>Resource Expanded</b>                     |       |                         |                       |                          |                          |
| Direct Charitable Expenses                   |       | 12,068                  | 17,537                | 29,605                   | 24,837                   |
| <b>Other Expenditure</b>                     |       |                         |                       |                          |                          |
| Fundraising and publicity                    |       | 1,300                   | 1,500                 | 2,800                    | 2,400                    |
| Volunteer expenses                           |       | -                       | 3,750                 | 3,750                    | 2,250                    |
| Management & Administration                  |       | 15,220                  | 19,000                | 34,220                   | 33,220                   |
| Depreciation                                 |       | 1,003                   | -                     | 1,003                    | 1,003                    |
|                                              |       | <b>29,591</b>           | <b>41,787</b>         | <b>71,378</b>            | <b>63,710</b>            |
| Net Movement before transfer                 |       | -                       | -                     | -                        | 12,262                   |
| <b>Transfer between Funds</b>                |       |                         |                       |                          |                          |
| Bal. B/ Forward at 1 <sup>st</sup> Nov. 2023 |       | 7,525                   | 10,100                | 17,625                   | 5,363                    |
| Bal. C/Forward 31st Oct. 2024                |       | <b>7,525</b>            | <b>10,100</b>         | <b>17,625</b>            | <b>17,625</b>            |

**Total recognised gains and losses**

The charity has no recognised gains and losses other than the surplus for the financial year.

**THE BENIN TRUST**  
**CHARITY NUMBER 1116338**  
**BALANCE SHEET AT 31<sup>ST</sup> October 2023**

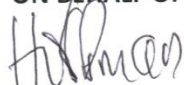
| <b>FIXED ASSETS</b>                  | <b>Notes</b> | <b>2024</b>    | <b>2024</b>          | <b>2023</b>    | <b>2023</b>          |
|--------------------------------------|--------------|----------------|----------------------|----------------|----------------------|
|                                      |              | £              | £                    | £              | £                    |
| Tangible assets                      | 2            |                | 1,676                |                | 2,679                |
| <b>CURRENT ASSETS</b>                |              |                |                      |                |                      |
| Stock                                |              | 7,754          |                      | 450            |                      |
| Debtors                              |              | 1,260          |                      | 1,200          |                      |
| Cash and bank                        |              | 8,185          |                      | 16,596         |                      |
|                                      |              | <u>17,199</u>  |                      | <u>18,246</u>  |                      |
| <b>CREDITORS</b>                     |              |                |                      |                |                      |
| Amounts falling due within one year  |              | <u>(1,250)</u> |                      | <u>(3,300)</u> |                      |
| <b>NET CURRENT ASSETS</b>            |              |                | 15,949               |                | 14,946               |
| <b>TOTAL ASSETS</b>                  |              |                | <u><b>17,625</b></u> |                | <u><b>17,625</b></u> |
| <b>CAPITAL AND RESERVES</b>          |              |                |                      |                |                      |
| Unrestricted funds                   |              |                | 7,525                |                | 7,525                |
| Restricted funds                     |              |                | 10,100               |                | 10,100               |
| <b>Funds Balance Carried forward</b> |              |                | <u><b>17,625</b></u> |                | <u><b>17,625</b></u> |

The charity's trustees are responsible for preparing the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

The Trustees acknowledge their responsibilities for:

- (a) keeping the accounting records in accordance with section 130 of the Charities Act; and
- the accounts to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

**ON BEHALF OF THE TRUSTEES**



Rev. Hoffman Frimpong-Mansu  
**TRUSTEE**

Approved on the 8/02/2025

**THE BENIN TRUST**

**CHARITY NUMBER 1116338**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE 31ST OCTOBER 2024**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the accrual concepts in accordance with section 145(5)(b) of the 2011 Act.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all materials timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that the liability will not arise in the foreseeable future.

**2. Income Sources**

The charity's income is in the form of grants and donations for its charitable purposes, and it did not engage in trading during the period under review.

**3. Reserves**

The restricted and unrestricted reserves are the surplus of income over expenditure in the period under review.

**4. Tangible Fixed Assets**

Fixed assets are depreciated at the rate of 15.70% per annum using the straight-line method.

|                                                    |                |
|----------------------------------------------------|----------------|
| Cost as of 1st November 2023                       | 6,685          |
| Addition                                           | -              |
|                                                    | -              |
|                                                    | <hr/>          |
| <b>Total</b>                                       | 6,685          |
| Charge for period to 31ST October 2023             | (1,003)        |
| Accumulated depreciation 1 <sup>st</sup> Nov. 2022 | <u>(4,006)</u> |
|                                                    | <u>(5,009)</u> |
|                                                    | £ 1,676        |
| <b>NET BOOK VALUE</b>                              | <hr/>          |

**5. Debtors' amount falling due within one year.**

These are grants due to the charity from its client-part-funded projects.

**6. Creditors' amount**

Amounts falling due within one year are money owed for supplies of goods and services.

**7. Intangible income**

Tangible income is in the form of in-kind funding, gifts, seconded staff, and volunteers by local agencies to the Charity in support of its projects within the meaning of section 145(5)(b) of the 2011 Act.

**8. Going Concern**

None of the charity activities were acquired or disposed of during the year. The Trustees have a reasonable expectation that the charity has adequate resources to carry on in operations. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being for a period of at least twelve months from the date these financial statements were approved. Accordingly, The Benin Trust will continue to adopt this going concern basis in preparing its financial statements.

**THE BENIN TRUST**

England & Wales - Charity number 1116338

---

# Accounts

---

**THE BENIN TRUST**

**FINANCIAL STATEMENT AND**

**ANNUAL ACCOUNTS FOR 2022/23**

**CHARITY 1116338**

**THE BENIN TRUST**  
**CHARITY NUMBER 1116338**

**REPORT OF TRUSTEES FOR THE PERIOD 1<sup>ST</sup> NOVEMBER 2022 TO 31<sup>ST</sup> OCTOBER 2023**

The Trustees present their report with the financial statements of the charity for the period 1<sup>st</sup> November 2022 to 31<sup>st</sup> October 2023

**REGISTRATION**

The Charity was registered on 10 October 2006 and commenced business on the same date.

**PRINCIPAL ACTIVITIES**

The principal activities of the charity in the period includes the provision of senior citizen support and volunteering, organizing youth mentoring and health promotion, provision of sports and recreational services, delivering vocational education including entrepreneurship, filmmaking, arts and mother tongue language training, offering job-search, capacity building workshops, research, promotion of black history and heritage and other general charitable activities

**REVIEW OF BUSINESS**

The results for the period and financial position of the company are as shown in the annexed financial statements. All the Trustees, being eligible, offer themselves for election at forthcoming first Annual General Meeting.

**ELECTIONS OF TRUSTEES**

|                             |                                                        |
|-----------------------------|--------------------------------------------------------|
| Mr. Stewart Bowie           | - Resigned and re-elected on 4 <sup>th</sup> Nov. 2023 |
| Ms. Damilola Alabi          | - Resigned and re-elected on 4 <sup>th</sup> Nov. 2023 |
| Rev. Frimpong-Manso Hoffman | - Resigned and re-elected on 4 <sup>th</sup> Nov. 2023 |
| Mr. Justin Oloya            | - Resigned and re-elected on 4 <sup>th</sup> Nov. 2023 |

## **VOLUNTEERS**

The Charity currently has a total of 15 volunteers. Key areas of volunteer support are The Charity Management (Trustees), the Youth mentoring, Black History Month, Food Bank, Tuesday lunches, practical help, peer support, fundraising and awareness raising.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable Activities Update**

We are thrilled to announce that the Benin Trust has successfully secured two significant grants: the **Awards for All** grant to organize the **Afrobrits Festival**, and the **Heritage National Lottery Fund** to undertake the **Ebira Handweaving Heritage Research Project**. These initiatives will not only celebrate our rich cultural heritage but also engage and empower our community members.

In the face of ongoing post Covid-19 pandemic challenges, we are gradually making strides toward recovery. The impact of the pandemic has necessitated limitations on face-to-face services at our organisation's centre, with only a few exceptions. Despite these obstacles, the Benin Trust remains steadfast in its commitment to supporting its members through various means. We have continued to offer robust online and telephone support, ensuring that our members have access to essential resources and assistance.

In addition to our direct support, we have been actively involved in advocacy efforts with both Central and Local Government bodies, representing the needs and concerns of our members. We believe it is crucial to ensure that the voices of our community are heard, particularly during these challenging times.

Amidst these difficulties, the Benin Trust has implemented Covid-19-specific support measures to further assist our members. We have ensured that they receive updated safety information, an uninterrupted supply of medication, and access to regular food deliveries when necessary. While some services are currently suspended due to the ongoing pandemic, we would like to highlight the range of services that the Benin Trust offers:

- **Community Engagement Programs:** Activities designed to promote cultural awareness and community cohesion.
- **Health and Well-being Support:** Assistance with physical and mental health resources.
- **Educational Workshops:** Opportunities for skill development and cultural education.
- **Advocacy Services:** Representation and support for members in dealings with government and other organizations.

We appreciate the resilience of our community during these unprecedented times, and we remain dedicated to providing the support and resources necessary to help everyone thrive. Thank you for being part of the Benin Trust family. Together, we will continue to navigate these challenges and celebrate our heritage!

- Drop-in facilities
- Social care support
- Peer support
- Emotional support
- Advocacy
- Food Bank
- Access to grant-making charities for individuals
- Educational resources
- Visits from health and social care practitioners
- Social events
- Referral and support on legal issues
- Housing support and advocacy

## **Reserves Policy**

To achieve its aims and objectives, the Benin Trust consistently seeks out grants, donations, and organizes fundraising events. The quality and extent of services provided to our members are significantly influenced by the grants and rental income we receive. To ensure financial stability and continuity, the Trust maintains a reserves policy that covers potential delays in funding receipts. This policy guarantees that we can meet both our short-term funding requirements and our longer-term commitments, allowing us to serve our community effectively without interruption.

## **Future Plans**

Looking ahead, the Benin Trust is committed to pursuing collaborative work opportunities with agencies that complement our service development. We understand the importance of building strategic partnerships to enhance the support we offer. Additionally, generating income through building rentals will remain a central focus of our financial strategy.

We will also continuously monitor our service development to respond to the evolving needs of our members, incorporating feedback from funders and assessing available resources. Diversifying our funding streams is a top priority, and we are actively developing a funding strategy that includes specific grant-funded projects to enhance our financial sustainability.

## **Risk Management**

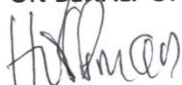
The Trustees conduct regular reviews of the risks faced by the charity to ensure that we are well-prepared for potential challenges. The primary financial risk we face is a significant reduction in income. To mitigate this risk, we have implemented comprehensive plans designed to safeguard our resources and maintain our service delivery.

We deeply appreciate your continued support, which is essential for us to further our mission and enhance the services we provide to our community. Together, we can navigate challenges and work toward a brighter future.

## **Basis of Report**

This report has been prepared in accordance with the Trust's accounts, as mandated under Section 145 of the 2011 Act, along with all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act. We are committed to transparency and accountability in our operations and reporting, ensuring that our stakeholders are well-informed about our activities and financial health.

**ON BEHALF OF THE TRUSTEES**



Rev. Hoffman Frimpong-Mansu  
**TRUSTEE**

**THE BENIN TRUST**  
**CHARITY INFORMATION**

**FOR THE PERIOD 1ST NOVEMBER 2022 TO 31<sup>ST</sup> OCTOBER 2023**

**TRUSTEES**

- Mr. Stewart Bowie
- Ms. Damilola Alabi
- Mr. Justin Oloya
- Rev. Hoffman Frimpong-Manso

**REGISTERED OFFICE:**

First Floor,  
21-23 Woodgrange Road,  
Forest Gate,  
London, E7 8BA.

**CHARITY NUMBER:**

1116338

**BANKERS:**

HSBC UK Bank Plc  
59-61 Broadway, Stratford,  
London, E15 1XF.

**ACCOUNTANTS:**

Glory Community Accounting Service  
318 Barking Road  
London  
E13 8HL

**AN INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF THE BENIN TRUST ON THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2023.**

**Respective responsibilities of trustees and examiner**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st October 2023. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

**Independents examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hasinatul JAHAN - MAAT

**THE BENIN TRUST**

**CHARITY NUMBER 1116338**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2023**

| Income resource                              | Notes | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>2023<br>£ | Total Funds<br>2022<br>£ | To |
|----------------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|----|
| Newham Council                               |       | -                       | -                     | -                        | 1,000                    |    |
| Award for All                                |       |                         | -                     | -                        | 10,000                   |    |
| NHS Black History Month                      |       |                         | -                     | -                        | 750                      |    |
| Heritage Lottery Fund                        |       |                         | 41,787                | 41,787                   | 41,787                   |    |
| Institute of Small Business Mgt.             |       | 5,000                   | -                     | 5,000                    | 5,000                    |    |
| Training and workshops                       |       | 13,600                  | -                     | 13,600                   | 3,500                    |    |
| Benin Festival & Awards                      |       | 15,585                  | -                     | 15,585                   | 4,500                    |    |
| <b>Total Income Resource</b>                 |       | <b>34,185</b>           | <b>41,787</b>         | <b>75,972</b>            | <b>66,537</b>            |    |
| <b>Resource Expanded</b>                     |       |                         |                       |                          |                          |    |
| Direct Charitable Expenses                   |       | 14,500                  | 10,337                | 24,837                   | 4,000                    |    |
| <b>Other Expenditure</b>                     |       |                         |                       |                          |                          |    |
| Fundraising and publicity                    |       | 1,200                   | 1,200                 | 2,400                    | 500                      |    |
| Volunteer expenses                           |       | -                       | 2,250                 | 2,250                    | 250                      |    |
| Management & Administration                  |       | 15,220                  | 18,000                | 33,220                   | 10,106                   |    |
| Depreciation                                 |       | 1,003                   | -                     | 1,003                    | 1,003                    |    |
|                                              |       | <b>31,923</b>           | <b>31,787</b>         | <b>63,710</b>            | <b>15,859</b>            |    |
| Net Movement before transfer                 |       | 2,262                   | 10,000                | 12,262                   | 50,678                   |    |
| <b>Transfer between Funds</b>                |       |                         |                       |                          |                          |    |
| Bal. B/ Forward at 1 <sup>st</sup> Nov. 2022 |       | 5,263                   | 100                   | 5,363                    | 5,125                    |    |
| Bal. C/Forward 31st Oct. 2023                |       | <b>7,525</b>            | <b>10,100</b>         | <b>17,625</b>            | <b>55,803</b>            |    |

**Total recognised gains and losses**

The charity has no recognised gains and losses other than the surplus for the financial year.

**THE BENIN TRUST**  
**CHARITY NUMBER 1116338**  
**BALANCE SHEET AT 31<sup>ST</sup> October 2023**

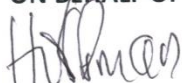
| <b>FIXED ASSETS</b>                  | <b>Notes</b> | <b>2022</b>   | <b>2022</b>          | <b>2023</b>    | <b>2023</b>          |
|--------------------------------------|--------------|---------------|----------------------|----------------|----------------------|
|                                      |              | £             | £                    | £              | £                    |
| Tangible assets                      | 2            |               | 3,682                |                | 2,679                |
| <b>CURRENT ASSETS</b>                |              |               |                      |                |                      |
| Stock                                |              | 155           |                      | 450            |                      |
| Debtors                              |              | 820           |                      | 1,200          |                      |
| Cash and bank                        |              | 51,696        |                      | 16,596         |                      |
|                                      |              | <u>52,671</u> |                      | <u>18,246</u>  |                      |
| <b>CREDITORS</b>                     |              |               |                      |                |                      |
| Amounts falling due within one year  |              | <u>(550)</u>  |                      | <u>(3,300)</u> |                      |
| <b>NET CURRENT ASSETS</b>            |              |               | <u>52,121</u>        |                | <u>14,946</u>        |
| <b>TOTAL ASSETS</b>                  |              |               | <u><b>55,803</b></u> |                | <u><b>17,625</b></u> |
| <b>CAPITAL AND RESERVES</b>          |              |               |                      |                |                      |
| Unrestricted funds                   |              |               | 5,025                |                | 7,525                |
| Restricted funds                     |              |               | 50,778               |                | 10,100               |
| <b>Funds Balance Carried forward</b> |              |               | <u><b>55,803</b></u> |                | <u><b>17,625</b></u> |

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

The Trustees acknowledge their responsibilities for:

- (a) keeping the accounting records in accordance with section 130 of the Charities Act; and
- the accounts to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

**ON BEHALF OF THE TRUSTEES**



Rev. Hoffman Frimgong-Mansu  
**TRUSTEE**

Approved on the 8/02/2024

**THE BENIN TRUST**

**CHARITY NUMBER 1116338**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE 31ST OCTOBER 2023**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the accrual concepts in accordance with section 145(5)(b) of the 2011 Act.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all materials timing difference except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. Income Sources**

The income of the charity is in the form of grants and donations for its charitable objects and the charity did not engage in trading in the period under review.

**3. Reserves**

The restricted and unrestricted reverses are surplus of income over expenditure in the period under review.

**4. Tangible Fixed Assets**

Fixed assets are depreciated at the rate of 15.70% per annum using the straight-line method.

|                                                    |                |
|----------------------------------------------------|----------------|
| Cost at 1st November 2022                          | 6,685          |
| Addition                                           | -              |
|                                                    | -              |
|                                                    | <hr/>          |
| <b>Total</b>                                       | 6,685          |
| Charge for period to 31ST October 2023             | (1,003)        |
| Accumulated depreciation 1 <sup>st</sup> Nov. 2022 | <u>(3,003)</u> |
|                                                    | (4,006)        |
|                                                    | <hr/>          |
|                                                    | £ 2,679        |
| <b>NET BOOK VALUE</b>                              | <hr/>          |

**5. Debtors amount falling due within one year.**

Are grants due to the charity from its client part funded projects.

**6. Creditors amount**

Amount falling due within one year are money owned to supplies of goods and services.

**7. Intangible income**

Tangible income is in form of in-kind funding, gifts, seconded staff and volunteered by local agencies to the Charity in support of its projects within the meaning of section 145(5)(b) of the 2011 Act.

**8. Going Concern**

None of the charity activities were acquired or disposed-off during the year. The Trustees have a reasonable expectation that the charity has adequate resources to carry on in operational. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being for a period of at least twelve months from the date these financial statements were approved. Accordingly, The Benin Trust will continue to adopt this going concern basis in preparing its financial statements.

**THE BENIN TRUST**

England & Wales - Charity number 1116338

---

# Accounts

---

**THE BENIN TRUST**

**FINANCIAL STATEMENT AND**

**ANNUAL ACCOUNTS FOR 2021/22**

**CHARITY 1116338**

**THE BENIN TRUST**  
**CHARITY NUMBER 1116338**

**REPORT OF TRUSTEES FOR THE PERIOD 1<sup>ST</sup> NOVEMBER 2021 TO 31<sup>ST</sup> OCTOBER 2022**

The Trustees present their report with the financial statements of the charity for the period 1<sup>st</sup> November 2021 to 31<sup>st</sup> October 2022

**REGISTRATION**

The Charity was registered on 10 October 2006 and commenced business on the same date.

**PRINCIPAL ACTIVITIES**

The principal activities of the charity in the period includes the provision of senior citizen support and volunteering, organizing youth mentoring and health promotion, provision of sports and recreational services, delivering vocational education including entrepreneurship, filmmaking, arts and mother tongue language training, offering job-search, capacity building workshops, research, promotion of black history and heritage and other general charitable activities

**REVIEW OF BUSINESS**

The results for the period and financial position of the company are as shown in the annexed financial statements. All the Trustees, being eligible, offer themselves for election at forthcoming first Annual General Meeting.

**ELECTIONS OF TRUSTEES**

|                             |                                                        |
|-----------------------------|--------------------------------------------------------|
| Mr. Stewart Bowie           | - Resigned and re-elected on 4 <sup>th</sup> Nov. 2022 |
| Ms. Damilola Alabi          | - Resigned and re-elected on 4 <sup>th</sup> Nov. 2022 |
| Rev. Frimpong-Manso Hoffman | - Resigned and re-elected on 4 <sup>th</sup> Nov. 2022 |
| Mr. Justin Oloya            | - Resigned and re-elected on 4 <sup>th</sup> Nov. 2022 |

**VOLUNTEERS**

The Charity currently has a total of 10 volunteers. Key areas of volunteer support are The Charity Management (Trustees), the Youth mentoring, Black History Month, Food Bank, Tuesday lunches, practical help, peer support, fundraising and awareness raising.

**ACHIEVEMENT AND PERFORMANCE**

## **Charitable Activities Update**

We are delighted to announce that the Benin Trust has successfully secured the Awards for All grant to organise the Afrobrits Festival and the Heritage National Lottery Fund to conduct the Ebira Handweaving heritage research project.

Despite the ongoing impact of Covid-19, we are gradually recovering. Due to the pandemic, face-to-face services at the Organization's Centre have been limited, with a few exceptions. Nevertheless, The Benin Trust has maintained its commitment to providing online and telephone support to its members. Additionally, we have been actively engaged in advocacy with both Central Government and Local Government bodies on behalf of our members.

Amidst the challenges, The Benin Trust has extended Covid-19-specific support, ensuring members have updated safety information, uninterrupted medication supply, and access to regular food deliveries where necessary. While some services are currently suspended due to Covid-19, please find below the services the Benin Trust offers:

- Drop-in facilities
- Social care support
- Peer support
- Emotional support
- Advocacy
- Food Bank
- Access to grant-making charities for individuals
- Educational resources
- Visits from health and social care practitioners
- Social events
- Referral and support on legal issues
- Housing support and advocacy

## **Internal and External Factors**

The Benin Trust continues to meet its Service Level Agreement with funders, encouraging Service Member involvement, particularly in fundraising efforts.

Reserves Policy

To fulfil its aims and objectives, the Benin Trust actively seeks grants, donations, and organizes fundraising events. The level of service provided to service members is influenced by grants and rental income received. The Trust maintains a reserves policy to cover any delays in receipts, ensuring financial stability for both short-term funding requirements and longer-term commitments.

### **Future Plans**

The Benin Trust is committed to seeking collaborative work opportunities with agencies complementing its service development. Income generation through building rental will remain a focus. Ongoing monitoring of service development, in response to member needs, funders' input, and available resources, is essential. Diversification of funding streams through specific grant-funded projects is a priority, with the development of a funding strategy underway.

### **Risk Management**

Trustees regularly review the risks faced by the charity. The primary financial risk, a significant reduction in income, is actively mitigated through comprehensive plans.

We appreciate your continued support and look forward to furthering our mission.

### **BASIS OF REPORT**

This report has been prepared in accordance with Trust's accounts carried out under section 145 of the 2011 Act and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**THE BENIN TRUST**  
**CHARITY INFORMATION**

**FOR THE PERIOD 1ST NOVEMBER 2020 TO 31<sup>ST</sup> OCTOBER 2021**

**TRUSTEES**

- Mr. Stewart Bowie
- Ms. Damilola Alabi
- Mr. Justin Oloya
- Rev. Hoffman Frimpong-Manso

**REGISTERED OFFICE:**

First Floor,  
21-23 Woodgrange Road,  
Forest Gate,  
London, E7 8BA.

**CHARITY NUMBER:**

1116338

**BANKERS:**

HSBC UK Bank Plc  
59-61 Broadway, Stratford,  
London, E15 1XF.

**ACCOUNTANTS:**

Glory Community Accounting Service  
318 Barking Road  
London  
E13 8HL

**AN INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF THE BENIN TRUST ON THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2021.**

**Respective responsibilities of trustees and examiner**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st October 2022. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

**Independents examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hasinatul JAHAN - MAAT

**CHARITY NUMBER 1116338**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2022**

| Income resource                              | Notes | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>2022<br>£ | Total Funds<br>2021<br>£ |
|----------------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| Newham Council                               |       | -                       | 1,000                 | 1,000                    | 1,000                    |
| Award for All                                |       |                         | 10,000                | 10,000                   | -                        |
| NHS Black History Month                      |       |                         | 750                   | 750                      | -                        |
| Heritage Lottery Fund                        |       |                         | 41,787                | 41,787                   |                          |
| Institute of Small Business Mgt.             |       | 5,000                   | -                     | 5,000                    | 7,000                    |
| Kingscrest Ltd                               |       | -                       | -                     | -                        | 10,000                   |
| Covid 19 palliatives & food bank             |       | -                       | -                     | -                        | 10,580                   |
| Training and workshops                       |       | 3,500                   | -                     | 3,500                    | 3,210                    |
| Benin Festival & Awards                      |       | 4,500                   | -                     | 4,500                    | 4,500                    |
| <b>Total Income Resource</b>                 |       | <b>13,000</b>           | <b>53,537</b>         | <b>66,537</b>            | <b>36,290</b>            |
| <b>Resource Expanded</b>                     |       |                         |                       |                          |                          |
| Direct Charitable Expenses                   |       | 3,500                   | 500                   | 4,000                    | 22,835                   |
| <b>Other Expenditure</b>                     |       |                         |                       |                          |                          |
| Fundraising and publicity                    |       | 300                     | 200                   | 500                      | 1,600                    |
| Volunteer expenses                           |       | -                       | 250                   | 250                      | 2,765                    |
| Management & Administration                  |       | 8,197                   | 1,909                 | 10,106                   | 7,240                    |
| Depreciation                                 |       | 1,003                   | -                     | 1,003                    | 500                      |
|                                              |       | <b>13,000</b>           | <b>2,859</b>          | <b>15,859</b>            | <b>34,940</b>            |
| Net Movement before transfer                 |       | -                       | 50,678                | 50,678                   | 1,350                    |
| <b>Transfer between Funds</b>                |       |                         |                       |                          |                          |
| Bal. B/ Forward at 1 <sup>st</sup> Nov. 2021 |       | 5,025                   | 100                   | 5,125                    | 3,775                    |
| Bal. C/Forward 31st Oct. 2022                |       | <b>5,025</b>            | <b>50,778</b>         | <b>55,803</b>            | <b>5,125</b>             |

**Total recognised gains and losses**

The charity has no recognised gains and losses other than the surplus for the financial year.

**THE BENIN TRUST**  
**CHARITY NUMBER 1116338**  
**BALANCE SHEET AT 31<sup>ST</sup> October 2022**

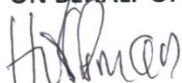
| <b>FIXED ASSETS</b>                  | <b>Notes</b> | <b>2022</b>   | <b>2022</b>          | <b>2021</b>  | <b>2021</b>         |
|--------------------------------------|--------------|---------------|----------------------|--------------|---------------------|
|                                      |              | £             | £                    | £            | £                   |
| Tangible assets                      | 2            |               | 3,682                |              | 1,185               |
| <b>CURRENT ASSETS</b>                |              |               |                      |              |                     |
| Stock                                |              | 155           |                      | 795          |                     |
| Debtors                              |              | 820           |                      | 655          |                     |
| Cash and bank                        |              | 51,696        |                      | 2,590        |                     |
|                                      |              | <u>52,671</u> |                      | <u>4,040</u> |                     |
| <b>CREDITORS</b>                     |              |               |                      |              |                     |
| Amounts falling due within one year  |              | <u>(550)</u>  |                      | <u>(100)</u> |                     |
| <b>NET CURRENT ASSETS</b>            |              |               | <u>52,121</u>        |              | <u>3,940</u>        |
| <b>TOTAL ASSETS</b>                  |              |               | <u><b>55,803</b></u> |              | <u><b>5,125</b></u> |
| <b>CAPITAL AND RESERVES</b>          |              |               |                      |              |                     |
| Unrestricted funds                   |              |               | 5,025                |              | 5,025               |
| Restricted funds                     |              |               | 50,778               |              | 100                 |
| <b>Funds Balance Carried forward</b> |              |               | <u><b>55,803</b></u> |              | <u><b>5,125</b></u> |

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

The Trustees acknowledge their responsibilities for:

- (a) keeping the accounting records in accordance with section 130 of the Charities Act; and
- the accounts to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

**ON BEHALF OF THE TRUSTEES**



Rev. Hoffman Frimgong-Mansu  
**TRUSTEE**

Approved on the 8/02/2023

**THE BENIN TRUST**

**CHARITY NUMBER 1116338**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE 31ST OCTOBER 2022**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the accrual concepts in accordance with section 145(5)(b) of the 2011 Act.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all materials timing difference except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. Income Sources**

The income of the charity is in the form of grants and donations for its charitable objects and the charity did not engage in trading in the period under review.

**3. Reserves**

The restricted and unrestricted reserves are surplus of income over expenditure in the period under review.

**4. Tangible Fixed Assets**

Fixed assets are depreciated at the rate of 15.70% per annum using the straight-line method.

|                                                    |                          |
|----------------------------------------------------|--------------------------|
| Cost at 1st November 2021                          | 3,185                    |
| Addition                                           | -                        |
|                                                    | <u>3,500</u>             |
| <b>Total</b>                                       | 6,685                    |
| Charge for period to 31ST October 2021             | (1,003)                  |
| Accumulated depreciation 1 <sup>st</sup> Nov. 2022 | <u>(2,000)</u>           |
|                                                    | <u>(3,003)</u>           |
|                                                    | £ 3,682                  |
| <b>NET BOOK VALUE</b>                              | <u><u>          </u></u> |

**5. Debtors amount falling due within one year.**

Are grants due to the charity from its client part funded projects.

**6. Creditors amount**

Amount falling due within one year are money owned to supplies of goods and services.

**7. Intangible income**

Tangible income is inform of in kind funding, gifts, seconded staff and volunteered by local agencies to the Charity in support of its projects within the meaning of section 145(5)(b) of the 2011 Act.

**8. Going Concern**

None of the charity activities were acquired or disposed-off during the year. The Trustees have a reasonable expectation that the charity has adequate resources to carry on in operational. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being for a period of at least twelve months from the date these financial statements were approved. Accordingly, The Benin Trust will continue to adopt this going concern basis in preparing its financial statements.

**THE BENIN TRUST**

England & Wales - Charity number 1116338

---

# Accounts

---

**THE BENIN TRUST**

**FINANCIAL STATEMENT AND**

**ANNUAL ACCOUNTS FOR 2020/21**

**CHARITY 1116338**

**THE BENIN TRUST**  
**CHARITY NUMBER 1116338**

**REPORT OF TRUSTEES FOR THE PERIOD 1<sup>ST</sup> NOVEMBER 2020 TO 31<sup>ST</sup> OCTOBER 2021**

The Trustees present their report with the financial statements of the charity for the period 1<sup>st</sup> November 2020 to 31<sup>st</sup> October 2021

**REGISTRATION**

The Charity was registered on 10 October 2006 and commenced business on the same date.

**PRINCIPAL ACTIVITIES**

The principal activities of the charity in the period includes the provision of senior citizen support and volunteering, organizing youth mentoring and health promotion, provision of sports and recreational services, delivering vocational education including entrepreneurship, film-making, arts and mother tongue language training, offering job-search, capacity building workshops, research, promotion of black history and heritage and other general charitable activities

**REVIEW OF BUSINESS**

The results for the period and financial position of the company are as shown in the annexed financial statements. All the Trustees, being eligible, offer themselves for election at forthcoming first Annual General Meeting.

**ELECTIONS OF TRUSTEES**

|                             |                                                        |
|-----------------------------|--------------------------------------------------------|
| Mr. Stewart Bowie           | - Resigned and re-elected on 4 <sup>th</sup> Nov. 2021 |
| Ms. Damilola Alabi          | - Resigned and re-elected on 4 <sup>th</sup> Nov. 2021 |
| Rev. Frimpong-Manso Hoffman | - Resigned and re-elected on 4 <sup>th</sup> Nov. 2021 |
| Mr. Justin Oloya            | - Resigned and re-elected on 4 <sup>th</sup> Nov. 2021 |

**VOLUNTEERS**

The Charity currently has a total of 15 volunteers. Key areas of volunteer support are The Charity Management (Trustees), the Youth mentoring, Black History Month, Food Bank, Tuesday lunches, practical help, peer support, fundraising and awareness raising.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Since the announcement of National Lockdown relating to Covid 19, The Benin Trust has significantly limited its services. Apart from very few exceptions The Benin Trust has not provided face to face services at the Organisations Centre. However, The Benin Trust has continued to provide online and telephone support to its members as well as liaison with other Central Government and Local Government bodies in an advocacy role for its members.

In addition, The Benin Trust has provided Covid 19-specific support, ensuring its members have up to date information about staying safe, have uninterrupted supply of medication and access to regular food deliveries where necessary. Below are the services The Benin Trust provides. Because of Covid 19 some are currently suspended:

- Drop in facilities
- Social care support
- Peer support
- Emotional support
- Advocacy
- Food Bank
- Access to grant making charities for individuals
- Educational resources
- Visiting health and social care practitioners
- Social Events
- Referral and support on legal issues
- Housing support and advocacy

### **INTERNAL AND EXTERNAL FACTORS**

The Benin Trust has continued to deliver on its Service Level Agreement with funders. The Benin Trust will continue to encourage Service Member involvement, particularly in relation to fundraising.

### **RESERVES POLICY**

In order for The Benin Trust to meet its stated aims and objectives it continues to seek grants as well as donations and fundraising events/activities. Grants and rental income received will in turn dictate the level of service that The Benin Trust can provide to its service members.

The Benin Trust has established a policy whereby the unrestricted funds not committed or invested in the tangible fixed assets (the free reserves) are at a level to carry forward a significant level of reserves to cover any delay in receipts to meet short term funding requirements and longer-term financial commitments.

## **FUTURE PLANS**

The Benin Trust will continue to seek collaborative and complementary work opportunities with agencies that complement its service development and delivery. The Benin Trust will continue to look for income generation through building rental.

The Benin Trust needs to constantly monitor its service development and delivery. This should be in response to the needs of its members, in consultation with its funders and within the resources it has and in response to Covid 19 developments.

The Benin Trust will continue to seek greater diversity in its funding streams by identifying projects for which it can seek specific grant funding.

The Benin Trust will develop a funding strategy for this purpose.

## **RISK MANAGEMENT**

The Trustees regularly review the risks to which the charity is exposed. The trustees have considered the major financial risk to the charity is the significant reduction in income and have put in place plans to mitigate this risk.

## **BASIS OF REPORT**

This report has been prepared in accordance with Trust's accounts carried out under section 145 of the 2011 Act and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**THE BENIN TRUST**  
**CHARITY INFORMATION**

**FOR THE PERIOD 1ST NOVEMBER 2020 TO 31<sup>ST</sup> OCTOBER 2021**

**TRUSTEES:**

- Mr. Stewart Bowie
- Ms. Damilola Alabi
- Mr. Justin Oloya
- Rev. Hoffman Frimpong-Manso

**REGISTERED OFFICE:**

First Floor,  
21-23 Woodgrange Road,  
Forest Gate,  
London, E7 8BA.

**CHARITY NUMBER:**

1116338

**BANKERS:**

HSBC UK Bank Plc  
59-61 Broadway, Stratford,  
London, E15 1XF.

**ACCOUNTANTS:**

Glory Community Accounting Service  
318 Barking Road  
London  
E13 8HL

**AN INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/MEMBERS OF THE BENIN TRUST ON THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2021.**

**Respective responsibilities of trustees and examiner**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st October 2021. As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

**Independents examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hasinatul JAHAN - MAAT

Glory Community Accounting Services  
318 Barking Road  
Plaistow  
London E13 8HL

Approved on the 4/11/2021

**THE BENIN TRUST**

**CHARITY NUMBER 1116338**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST OCTOBER 2021**

| Income resource                                   | Notes | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>2021<br>£ | Total Fund<br>2020<br>£ |
|---------------------------------------------------|-------|-------------------------|-----------------------|--------------------------|-------------------------|
| Newham Council                                    |       | -                       | 1,000                 | 1,000                    |                         |
| UK Online Centre                                  |       | -                       | -                     | -                        | 1,500                   |
| Institute of Small Business Mgt.                  |       |                         |                       |                          |                         |
| Kingscrest Ltd                                    |       | 7,000                   | -                     | 7,000                    | 7,000                   |
| Covid 19 palliatives & food bank                  |       | 5,000                   | 5,000                 | 10,000                   | 5,800                   |
| Training and workshops                            |       | 10,580                  | -                     | 10,580                   | -                       |
| Benin Festival & Awards                           |       | 3,210                   | -                     | 3,210                    | 3,800                   |
|                                                   |       | 4,500                   | -                     | 4,500                    | 5,000                   |
| <b>Total Income Resource</b>                      |       | <b>30,290</b>           | <b>6,000</b>          | <b>36,290</b>            | <b>23,100</b>           |
| <b>Resource Expanded</b>                          |       |                         |                       |                          |                         |
| Direct Charitable Expenses                        |       | 21,640                  | 1,195                 | 22,835                   | 11,545                  |
| <b>Other Expenditure</b>                          |       |                         |                       |                          |                         |
| Fundraising and publicity                         |       | 1,100                   | 500                   | 1,600                    | 1,500                   |
| Volunteer expenses                                |       | 2,200                   | 565                   | 2,765                    | 2,725                   |
| Management & Administration                       |       | 3,600                   | 3,640                 | 7,240                    | 6,620                   |
| Depreciation                                      |       | 500                     | -                     | 500                      | 500                     |
|                                                   |       | <b>29,040</b>           | <b>5,900</b>          | <b>34,940</b>            | <b>22,890</b>           |
| Net Movement before transfer                      |       | 1,250                   | 100                   | 1,350                    | 210                     |
| <b>Transfer between Funds</b>                     |       |                         |                       |                          |                         |
| Bal. Brought Forward at 1 <sup>st</sup> Nov. 2020 |       | 3,775                   | -                     | 3,775                    | 3,775                   |
| Bal. Carried Forward 31st Oct. 2021               |       | <b>5,025</b>            | <b>100</b>            | <b>5,125</b>             | <b>3,985</b>            |

**Total recognised gains and losses**

The charity has no recognised gains and losses other than the surplus for the financial year.

**THE BENIN TRUST**  
**CHARITY NUMBER 1116338**  
**BALANCE SHEET AT 31<sup>ST</sup> October 2021**

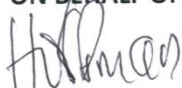
| <b>FIXED ASSETS</b>                  | <b>Notes</b> | <b>2020</b>  | <b>2020</b>         | <b>2021</b>  | <b>2021</b>         |
|--------------------------------------|--------------|--------------|---------------------|--------------|---------------------|
|                                      |              | £            | £                   | £            | £                   |
| Tangible assets                      | 2            |              | 1,685               |              | 1,185               |
| <b>CURRENT ASSETS</b>                |              |              |                     |              |                     |
| Stock                                |              | 650          |                     | 795          |                     |
| Debtors                              |              | 550          |                     | 655          |                     |
| Cash and bank                        |              | 1,250        |                     | 2,590        |                     |
|                                      |              | <u>2,450</u> |                     | <u>4,040</u> |                     |
| <b>CREDITORS</b>                     |              |              |                     |              |                     |
| Amounts falling due within one year  |              | <u>(150)</u> |                     | <u>(100)</u> |                     |
| <b>NET CURRENT ASSETS</b>            |              |              | <u>2,300</u>        |              | <u>3,940</u>        |
| <b>TOTAL ASSETS</b>                  |              |              | <u><u>3,985</u></u> |              | <u><u>5,125</u></u> |
| <b>CAPITAL AND RESERVES</b>          |              |              |                     |              |                     |
| Unrestricted funds                   |              |              | 3,985               |              | 5,025               |
| Restricted funds                     |              |              | -                   |              | 100                 |
| <b>Funds Balance Carried forward</b> |              |              | <u><u>3,985</u></u> |              | <u><u>5,125</u></u> |

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

The Trustees acknowledge their responsibilities for:

- (a) keeping the accounting records in accordance with section 130 of the Charities Act; and
- the accounts to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

**ON BEHALF OF THE TRUSTEES**



Rev. Hoffman Frimgong-Mansu  
**TRUSTEE**

Approved on the 4/11/2021

**THE BENIN TRUST**

**CHARITY NUMBER 1116338**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE 31ST OCTOBER 2021**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the accrual concepts in accordance with section 145(5)(b) of the 2011 Act

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all materials timing difference except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

**2. Income Sources**

The income of the charity is in the form of grants and donations for its charitable objects and the charity did not engaged in trading in the period under review

**3. Reserves**

The restricted and unrestricted reverses are surplus of income over expenditure in the period under review

**4. Tangible Fixed Assets**

Fixed assets are depreciated at the rate of 15.70% per annum using the straight-line method.

|                                                            |         |
|------------------------------------------------------------|---------|
| Cost at 1st November 2020                                  | 3,185   |
| Addition                                                   | -       |
|                                                            | <hr/>   |
| <b>Total</b>                                               | 3,185   |
| Charge for period to 31ST October 2020 (500)               |         |
| Accumulated depreciation 1 <sup>st</sup> Nov. 2021 (1,500) | <hr/>   |
|                                                            | (2,000) |
|                                                            | <hr/>   |
| NET BOOK VALUE                                             | £ 1,185 |
|                                                            | <hr/>   |

**5. Debtors amount falling due within one year**

Are grants due to the charity from its client part funded projects.

**6. Creditors amount**

Amount falling due within one year are money owned to supplies of goods and services.

**7. Intangible income**

Tangible income are inform of in kind funding, gifts, seconded staff and volunteered by local agencies to the Charity in support of its projects within the meaning of section 145(5)(b) of the 2011 Act.

**8. Going Concern**

None of the charity activities were acquired or disposed-off during the year. The Trustees have a reasonable expectation that the charity has adequate resources to carry on in operational. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being for a period of at least twelve months from the date these financial statements were approved. Accordingly, The Benin Trust will continue to adopt this going concern basis in preparing its financial statements.